



**PUBLIC HEARING: BUDGET
OF THE BOARD OF EDUCATION
Lewis Schulman Administrative Center
32500 Shiawassee
Farmington, MI 48336
Tuesday, June 16, 2020
6:00 PM**

AGENDA

I. CALL TO ORDER

- A. Roll Call
 - B. Pledge of Allegiance
-

II. ITEMS FROM THE PRESIDENT

- A. Approval of the Agenda
 - B. Announcements
-

III. PUBLIC COMMENTS

IV. PUBLIC HEARING: BUDGET

- | | |
|--|----|
| A. Review of Proposed 2020/2021 Budget | 2 |
| B. Review of 2020/2021 Tax Levy | 88 |
| C. Review of Current Year (2019/2020) Budget Amendment | 91 |
-

V. ADJOURNMENT

**PUBLIC COMMENTS is intended to provide individuals an opportunity to address the Board of Education. Those who wish to do so are asked to complete a Public Comment Card, available at the back of the room. In the interest of fairness, the Board requests each speaker to limit his or her comments up to three (3) minutes.*

ANY PERSON with a disability who needs accommodation for participation in this meeting should contact the Superintendent's office at 248-489-3338 at least three (3) business days in advance of the meeting to request assistance.

ALL MEETINGS, with the exception of closed sessions, are open to the public. Regular Board of Education meetings and most premeetings of the Board of Education are cablecast live on TV10.

The official minutes of the Board of Education are stored and available for inspection in the Lewis Schulman Administration Building of the Farmington Public School District.

FARMINGTON PUBLIC SCHOOLS
MEMORANDUM

TO: Board of Education

FROM: Jennifer F. Kaminski, Assistant Superintendent, Business Services

SUBJECT: 2020/21 Budget

DATE: June 16, 2020

Please find attached the proposed 2020/21 budgets for all district funds. The proposed General Fund budget includes a per pupil foundation allowance of \$9,755 or essentially similar funding between 2000 and 2002. As the State budget has not yet been approved, any further adjustments for 2020/21 will be incorporated into the amendments for next year.

The outcome of this budget process was to make significant reductions to help offset the anticipated \$650 per pupil reduction (approximately \$6.1 million) incorporated into the 2019/20 budget. This year's budget reflects a fund balance of 10.2% meeting the Board's targeted range of 8 – 12%. Similar to most years, the budget has not been set by Lansing in time for us to determine our absolute level of funding for the upcoming year. This year is no exception and with the State's economy essentially being closed for the last three months due to the Coronavirus pandemic, the State's revenues, which includes revenues for schools, has taken a significant hit. An additional revenue estimating conference will take place in August 2020 as the State hopes to have better estimates of revenues and the impacts of the pandemic. We are still hopeful that the State will use some of the stabilization fund to help offset the projected \$650 per pupil reduction or that the Federal Government will provide additional stimulus money for schools to help offset this significant reduction. As mentioned in the opening paragraph, our funding will be what it was almost 20 years ago, if the District loses \$650 per pupil.

Overall, the General Fund is estimated to have \$135,871,468 in revenue offset by \$136,550,664 in expenditures. Expenditures are greater than revenues by \$679,196 with a fund balance estimated at \$13,939,828 or 10.2%. The 2019/20 amended budget reflects a reduction of approximately \$3.5 million of fund balance due to the \$650 per pupil reduction incorporated as a result of the COVID-19 pandemic which caused the economy to essentially shutdown and significantly impact state revenues. The projected shortfall in the State School Aid fund at the present time is \$1.1 billion. A budget is a tool to help us make decisions as we enter the new fiscal year. There are still many variables that will impact this information especially as we evaluate the impacts of the COVID-19 pandemic. These include the impact of the State budget package, the number of students we will educate next year, the self-funding health insurance claims and what school will look like in the fall due to the impacts of the COVID-19 pandemic.

Farmington Public Schools is required by law to have a budget in place before the end of our current fiscal year. Many assumptions are built into the budget, many of which are not within our control, including, but not limited to: student enrollment, number of retirees, interest rates, utility costs, fuel costs, staffing costs, benefit rates, retirement rates, unemployment, and workers compensation.

The General Fund total revenue is budgeted at \$135,871,468, an increase of \$88,000 or 0.07 percent from 2019/20. This net increase is due to many factors including:

- An increase in property tax revenue due to higher taxable values of approximately \$1.1 million.
- An increase in tuition revenue of \$350,000 to restore the amount to its normal estimated amount.

- An increase in rental revenue of \$72,000 anticipating a reopening of the District in the upcoming fiscal year.
- An increase in local grant funding of \$94,000
- A net decrease in state funding of approximately \$1.9 million due to a projected blended loss of 83 students (less students means less state revenue) and more revenue coming from local property taxes versus the state.
- An increase in state categorical funding of \$565,000 due to higher special education costs and an increase in the MPSERS offset revenue for the normal cost increase in the retirement rate
- An increase in interdistrict revenue of \$275,000 due to additional PA-18 funding from Oakland Schools based upon increased property tax values as well as one-time additional funds from Oakland Schools to support literacy initiatives.
- Federal revenue is budgeted at the same level as the previous year. Revenues now equal expenses for all federal programs so they have no effect on the bottom line
- A decrease in transfers and other transactions as the sale of the Maxfield Training Center for \$690,000 was completed in 2019/20.

Expenditures are budgeted at \$136,550,684, a decrease of approximately \$2,778,000 or 1.99 percent from 2019/20. This net decrease is due to several factors including:

- A reduction of 10% of departmental discretionary budgets and third party contracts totaling \$1,153,000.
- A reduction in non-instruction support services at the central level as well as moving a few positions to federal and state grants based upon needs in the upcoming year and changes in job duties totaling \$485,000.
- A reduction of 10% of building level discretionary supply budgets as well as elimination of the building carryover funds totaling \$482,000.
- A reduction of teaching and instructional support services positions due to rightsizing based upon student and program needs and changes in instructional delivery methods totaling \$2,095,000.
- An increase in the retirement rate of 1.0% totaling approximately \$855,000.
- An increase in benefits costs of \$792,000 to bring the benefit cost budgets back to pre-COVID-19 levels as we anticipate costs to return to a normal level in the upcoming year.
- A reduction in cost for replacement savings due to retirements of approximately \$498,000.
- An increase in wages and benefits totaling \$206,000 due to vacant positions for a portion of the previous year
- An increase in operations costs due to restoring custodial services in the buildings to a normal level after being closed down mid-March through the end of the school year due to COVID-19 as well as switching to a new custodial company totaling \$375,000.
- An increase in other supplies and purchased services totaling \$346,000 which were reduced in the 2019-20 fiscal year due to the COVID-19 pandemic.
- An increase of approximately \$51,000 for utilities
- A decrease of \$690,000 for transfers to the Technology/Other Projects and Bus Purchase/Maintenance Capital Projects Funds as the one-time revenue from the sale of MTC occurred in 2019-20,

The Debt Service Fund reflects a slight decrease in the millage rate of .10 mills due to higher taxable values, the upcoming principal and interest payments due and less tax write-offs. We are proposing that Farmington levy 3.20 mills to cover its principal and interest payments due in the coming year.

The Special Revenue (Nutrition Services) Fund budget includes the transfer to the General Fund of \$158,448 to cover the allowable indirect costs of running the program.

The 2020/21 budget does not include any transfers to the Capital Projects (Technology/Other Projects) Fund or the Capital Projects (Bus Purchases/Maintenance) Fund as the District incorporated a reduction of \$650 per pupil reduction (approximately \$6.1 million) into its 2019/20 amended General Fund budget due to the \$1.1 billion shortfall in the State School Aid Fund due to the effects of the COVID-19 pandemic. Previously budgeted transfers were reduced to absorb this significant reduction in revenue. No expenditures have been budgeted either as capital needs continue to be funded with the bond. The Capital Projects (Building & Site – 2018) Fund includes the estimated bond costs to be spent during the fourth year of bond projects.

We continue to face many of the same funding challenges of the past as the funding increases have not kept up with the rate of inflation and now have significantly declined overnight due to the effects on state revenues for the COVID-19 pandemic. The competition for school aid fund dollars, roads, charter schools, unfunded mandates, MPSERS retirement reform and enrollment decline continue. Taken together, Farmington Public Schools will continue to find solutions internally to maintain a balanced budget and maintain fiscal health. As in the past, we will continue to review non-classroom positions as they are vacated for possible reduction.

Finally, the most critical area for us to monitor is Lansing's discussions related to funding public education. While the Governor has presented her budget, which focuses on the weighted-funding model and provides significant funding increases for schools, the Senate and House have not released budgets due to the shutdown that has occurred with the Coronavirus pandemic. It is possible that we may not have a budget from Lansing until late September, which is well into our fiscal year.

The budget forecasts included in this document are positive as all three years maintain a fund balance within the Board's targeted fund balance range of 8-12%. Although the fund balance target has been met in the three forecasted years, the forecast assumes the use of fund balance for operating costs. Fund balance should be used for one-time costs as it will eventually be used up and cuts will have to be made. There are still many unknowns this far out and these years will surely change from what is currently projected. We will continue to focus on providing a balanced budget each year for approval in order to maintain strong fiscal health.

Please contact me if you have questions.

2020-21 BUDGET



Farmington Public Schools

FUNDS

- ▶ General
- ▶ Debt Service
- ▶ Special Revenue
 - ▶ Nutrition Services
 - ▶ Student Activities



FUNDS



- ▶ **Capital Projects**
 - ▶ **Technology/Other Projects**
 - ▶ **Maintenance/Bus Purchases**
 - ▶ **Building & Site - 2018**
 - ▶ **Building & Site - 2020**

- ▶ **Internal Service Fund**
 - ▶ **Benefit Stabilization**

BUDGET DEVELOPMENT PROCESS

- ▶ **BUDGET FORECASTS**
- ▶ **BUDGET INFORMATION FROM THE STATE**
- ▶ **STAFFING/ENROLLMENT**
- ▶ **INSTRUCTIONAL SUPPORTS NEEDED**
- ▶ **IMPACTS OF THE CORONAVIRUS PANDEMIC**
 - ▶ **Reduction of \$650 per pupil in 2019-20**
 - ▶ **Reductions identified to absorb cut**

BUDGET DEVELOPMENT PROCESS

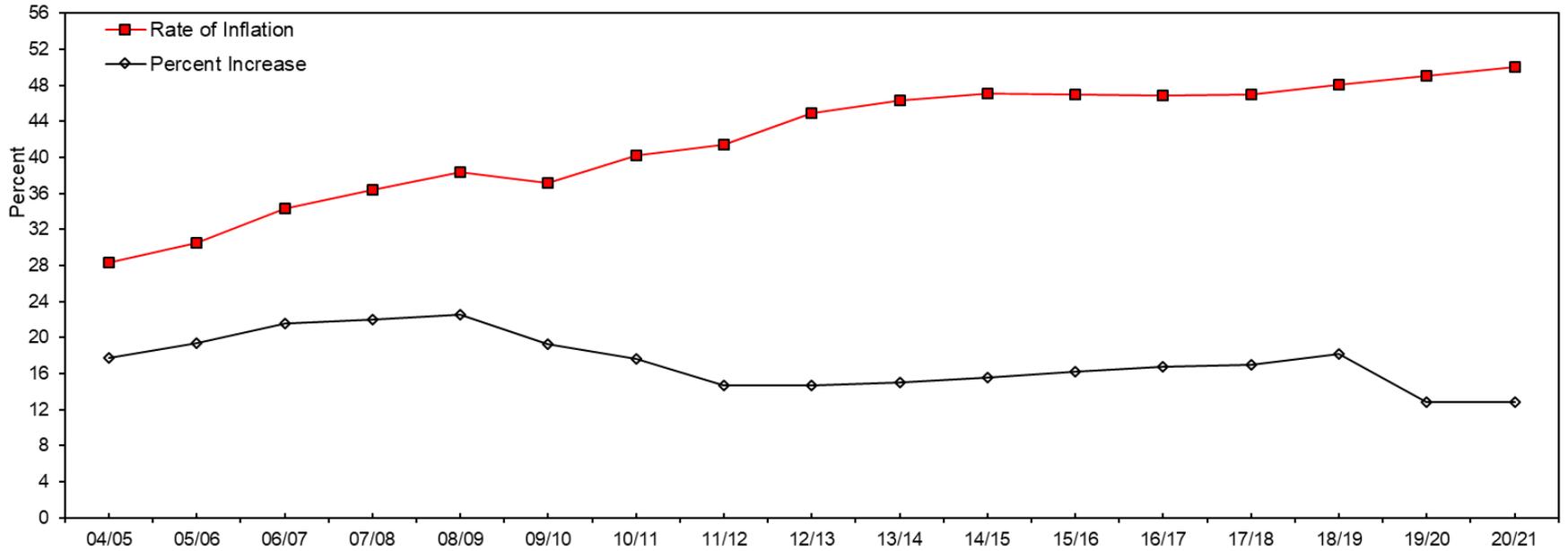
www.farmington.k12.mi.us



BASE FOUNDATION CHANGES

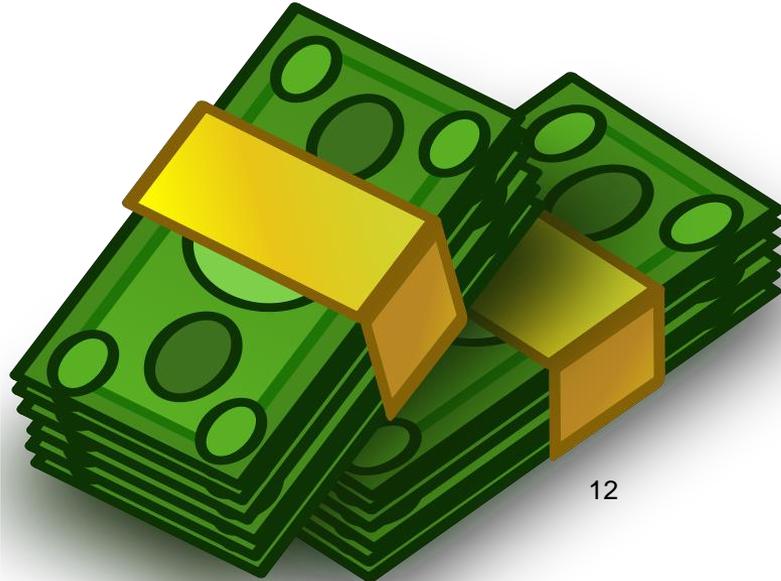
<u>Fiscal Year</u>	<u>\$ Increase</u>	<u>% Increase</u>	<u>\$ Mid Year Adj</u>
2008-09	56	.5%	0
2009-10	(191)	(1.8%)	(165)
2010-11	(170)	(1.6%)	0
2011-12	(300)	(2.9%)	0
2012-13	0	0	0
2013-14	30	.3%	0
2014-15	50	.5%	0
2015-16	70	.7%	0
2016-17	60	.6%	0
2017-18	60	.6%	0
2018-19	120	1.2%	0
2019-20	120	1.2%	(650)
2020-21	0	1.0%	0
*Estimated Net	(95)	¹⁰ (0.9%)	0

Farmington Public School District Cumulative Rate of Inflation vs Percent Increase Per Pupil Foundation Funding 2004/05 to 2020/21



GENERAL FUND

Revenue	\$135,871,000
Expenditures	<u>\$136,551,000</u>
Rev > Exp	\$(680,000)
Fund Balance	10.2%



Budget Unknowns

Foundation allowance

Student Count Information

Impacts of the Coronavirus Pandemic

Federal Stabilization Funds

State Stabilization Funds

Self Funded Insurance Benefit Costs

Actual staffing in place

What will school look like in the Fall?

State & Local School District Millage Homestead 2020-21

Operating	7.2451
Debt	3.2000
State	<u>6.0000</u>
TOTAL	16.4451

State & Local School District Millage Non-homestead 2020-21

Operating	18.0000
Debt	3.2000
State	<u>6.0000</u>
TOTAL	27.2000

State & Local School District Millage Commercial Personal 2020-21

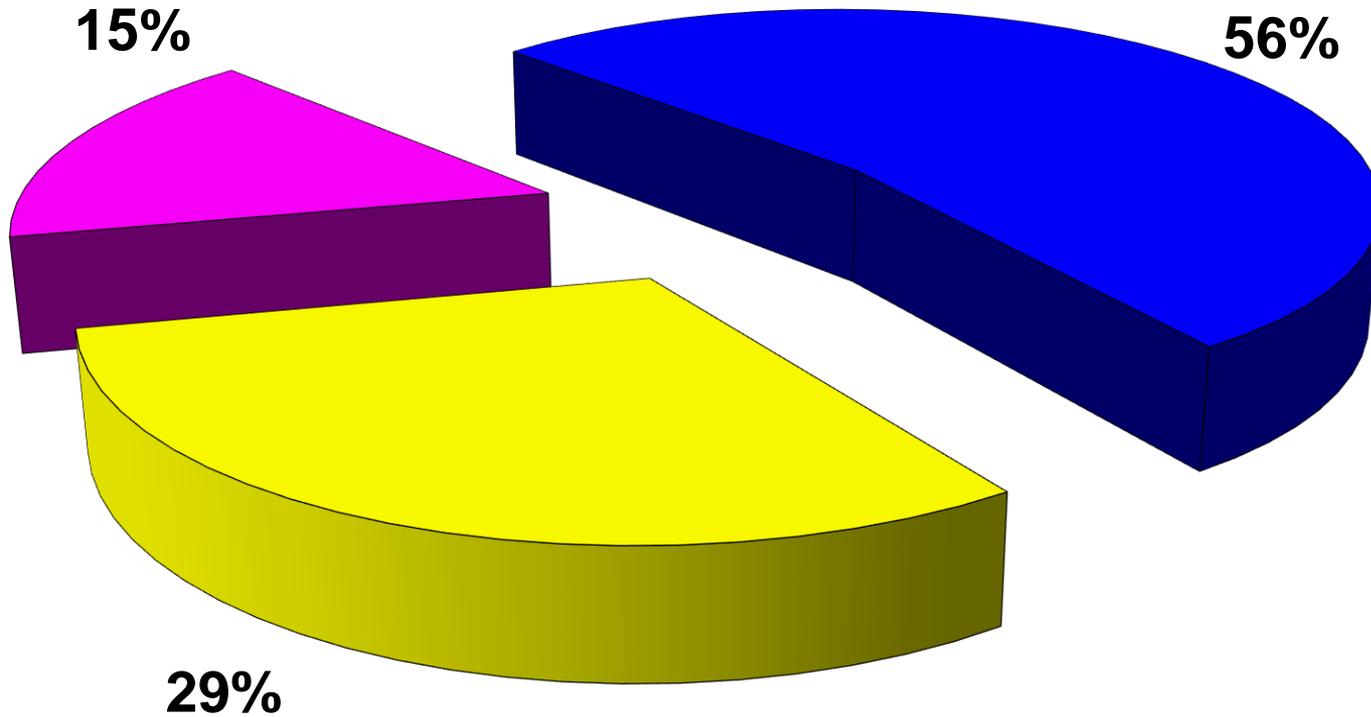
Operating	13.2451
Debt	3.2000
State	<u>6.0000</u>
TOTAL	22.4451

State & Local School District Millage Industrial Personal 2020-21

Operating	7.2451
Debt	3.2000
State	<u>0.0000</u>
TOTAL	10.4451

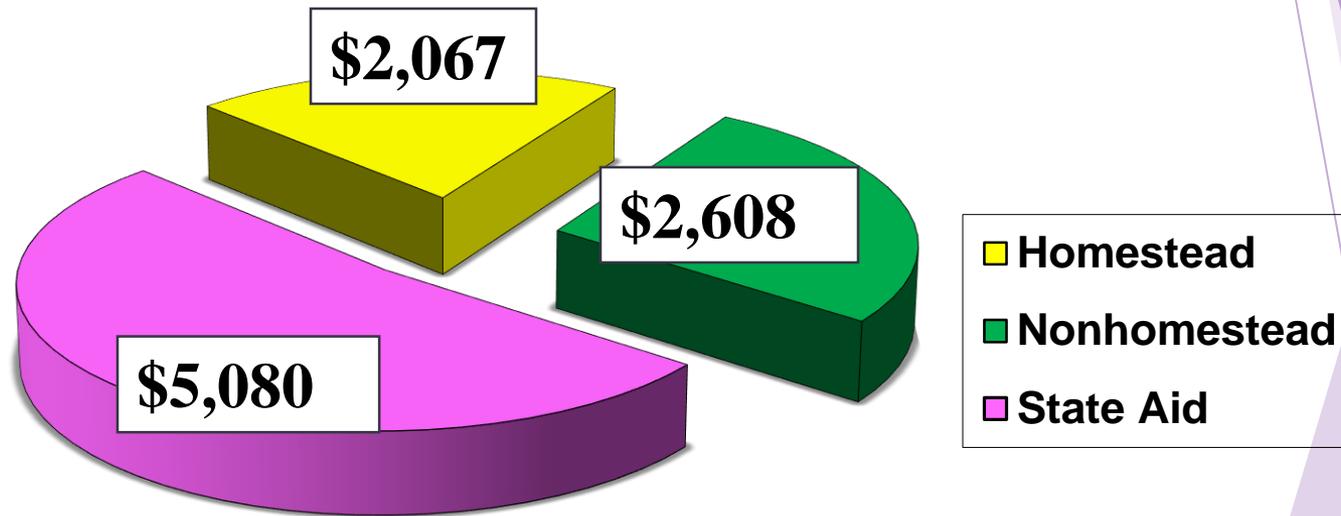
REVENUE

2020-21 General Fund Budget



■ State Aid ■ Property Taxes ■ Other

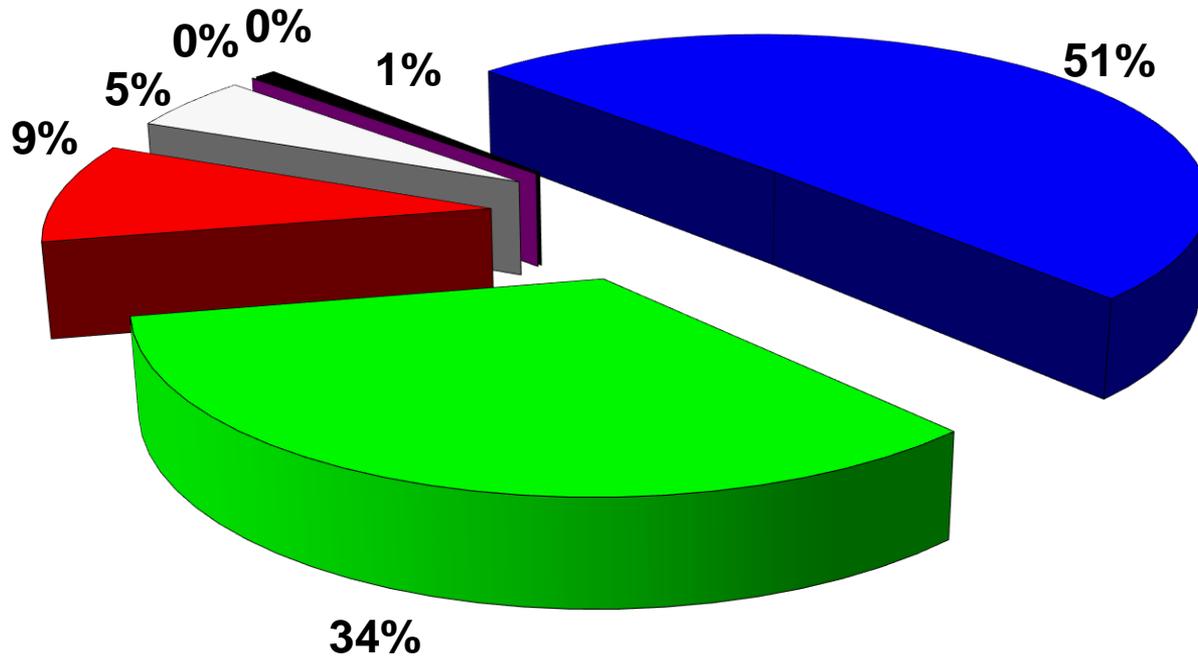
Per Pupil Foundation Funding



\$9,755

EXPENDITURES BY OBJECT

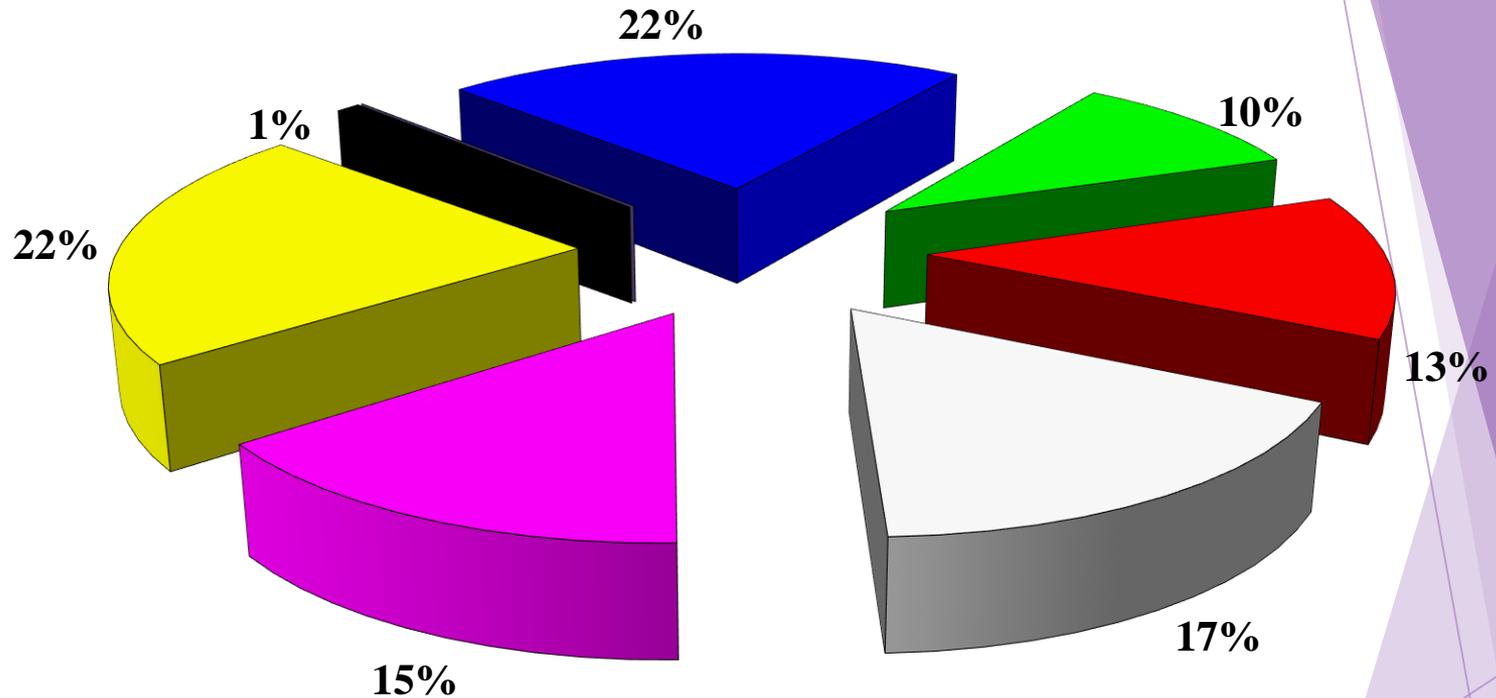
2020-21 General Fund Budget



- | | |
|--|--|
| ■ Salaries | ■ Employee Benefits |
| ■ Purchase Services | ■ Supplies & Other |
| ■ Transfers | ■ Capital Outlay |
| ■ Payments to Other Districts | |

EXPENDITURES BY FUNCTION

2020-21 General Fund Budget



- | | |
|--|--|
| ■ EL Instruction | ■ MS Instruction |
| ■ HS Instruction | ■ Other Instruction |
| ■ Pupil & Staff Services | ■ Support Services |
| ■ Intergovernmental Transfers | ■ Transfers |

TAXABLE VALUES AND MILLAGE INFORMATION

- ▶ Taxable Values
- ▶ Tax Levy Information
- ▶ Bond Amortization



INFO SECTION

- ▶ **3 Year Forecast - All Funds**
- ▶ **Actual/Projected Enrollment**
- ▶ **Staffing by Function**
- ▶ **Points of Pride**



LOOKING AHEAD

- ▶ **3 Year Projection - 2023/24**
- ▶ **Fund Balance - Positive**
- ▶ **Start the process early**

OTHER FUNDS

- ▶ Debt Service
- ▶ Special Revenue
 - ▶ Nutrition Services
 - ▶ Student Activities
- ▶ Capital Projects
 - ▶ Tech/Other Proj



OTHER FUNDS



- ▶ Capital Projects
 - ▶ Bus Purch/Maint
 - ▶ Building & Site - 2018
 - ▶ Building & Site - 2020
- ▶ Internal Service Fund
 - ▶ Benefit Stabilization

2019/20 AMENDMENTS - GENERAL FUND

- ▶ **Federal Grants**
- ▶ **Revised property tax and state revenue due to pupil count changes and state aid per pupil reduction**
- ▶ **Benefit costs reduced**
- ▶ **Substitute costs reduced**
- ▶ **Property sales adjusted**

SPECIAL THANKS

**Kimberly Pincheck
Kendra Montante**

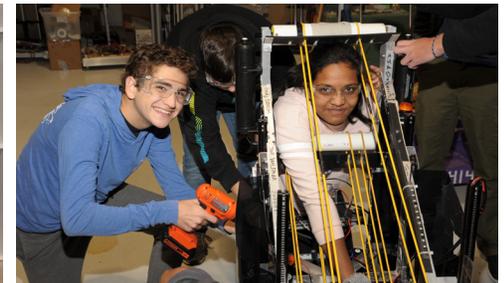
**GOOD
JOB!**



Budget Summary & Related Information

Farmington Public Schools
32500 Shiawassee
Farmington, MI 48336

2020-2021



2020-21 BUDGET SUMMARY AND RELATED INFORMATION

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Introductory Section

Board of Education and Administration

Farmington Public Schools

32500 Shiawassee Street

Farmington, MI 48336

Board of Education

Pamela S. Green	President
Terry L. Johnson	Vice President
Angie F. Smith	Secretary
Zach T. Rich	Treasurer
Jessica B. Cummings	Trustee
Richard D. Mukamal	Trustee
Terri A. Weems	Trustee

Administration

Dr. Robert Herrera	Superintendent
Jennifer F. Kaminski	Assistant Superintendent, Business Services
Dr. Aaron Johnson	Assistant Superintendent, Diversity/Equity/Inclusion/Student Services
Kathy Smith	Assistant Superintendent, Instruction & Talent Development
Dr. Jacqueline McDougal	Executive Director, Special Education
Margaret Hendrickson	Director, Curriculum, Instruction, and Assessment
Tyrone Weeks	Director, State and Federal Programs, School Improvement, and Safety
Diane Bauman	Director, School/Community Relations
Felicia Venable	Director, Facilities Management



Mission Statement

Farmington Public Schools, together with our community, will engage every student in a quality learning experience, empowering each student to become a thoughtful, contributing citizen in a changing world.

BUDGET DEVELOPMENT TIMELINE AND PARAMETERS 2020/21

2020/21 Budget Development Timeline

3/10/20	Board of Education Review of timeline/assumptions/parameters
3/10/20	Board approval of resolution to conduct public hearing on budget
3/24/20	Board of Education approval of timeline/assumptions/parameters for 2020/21
5/28/20	Board Document to Board of Education for 6/2/20 Board meeting – Revised to 6/9/20
6/2/20	Board study session on proposed budget – Revised to 6/16/20
6/2/20	Conduct budget and truth in budgeting hearing – Revised to 6/16/20
6/16/20	Adopt the 2020/21 budget
6/16/20	Set tax levy

2020/21 Budget Parameters

Budget parameters are developed by the Central Office Team. These parameters are then presented to and discussed with the Finance and Facilities Committee Meeting and then presented to the Board of Education at a regular public meeting. Input received at the Committee meeting or Board meeting is incorporated.

These parameters become the basis for the ensuing year's budget development. A concerted effort will be made to maintain the integrity of the District's instructional programs, staff development opportunities, and co-curricular activities. Attention will also be given to the continuing school improvement efforts needed to meet the requirements for District Accreditation and student achievement needs.

In light of the current economic support of public education in Michigan and the continued decline in pupil count, we will continue to closely monitor our costs to maintain financial stability. The proactive budget process is intended to allow the District to prioritize its expenditures and align these with the anticipated revenue sources. The process is ongoing with a multi-year approach to meeting the budget challenges. The goal of each year's budget process is to maintain a fund balance that at least falls within the board policy of 8-12 percent, if not higher.

The parameters for 2020/21 are as follows:

1. Student enrollment will be forecast using Plante Moran CRESA and StanFred updated projections. The "most likely" decline estimated by StanFred is 53 (general ed) students. Plante Moran CRESA estimates a decline of 84 students (92 including special ed). Also looking at the difference between the current year 12th grade class (783) and an estimate for incoming Kindergarten³⁴ (700) results in a loss of 83 students. Over the last three years, the

average loss in grades 2 – 11 has been 120 students. A loss of 120 students has been factored into the 2020/21 budget based upon enrollment projections and the loss of students in grades 2 – 11. **With the amount of uncertainty of whether school will open normally in the fall and the impact the Coronavirus will have on enrollment, the Spring 2020 enrollment data has been used as an estimate and a loss of 83 students is factored into the budget.**

2. The economy in Michigan continues to improve however school funding continues to be highly political. Gretchen Whitmer, Michigan’s new Governor, presented her Omnibus budget on February 6, 2020 and proposed funding increases for K-12 Education. Her proposal provides the largest funding increase for classroom operations in 20 years and continues moving Michigan towards a weighted funding formula. The range given for foundation allowance increases was \$150 to \$225 per pupil. Districts over the base foundation would receive \$150, of which Farmington is one of these. There were also funding increases proposed for At-Risk, Special Education and School Readiness Preschool programs. We are currently estimating an increase of \$100 until the Senate and House present their upcoming budget proposals. For 2020/21, \$10,505 per pupil is used which includes a \$100 increase. After the governor’s budget presentation, as well as the Senate and House versions, we will update the per pupil foundation allowance in the 2020/21 forecast to reflect any increase or decrease that may be proposed. **On March 16, 2020 schools were closed down through an Executive Order issued by the Governor as the Coronavirus pandemic began to spread across the United States. Michigan quickly became one of the hardest hit states and in April, the Governor declared that schools would remain closed for the rest of the 2019-20 school year. On March 24, 2020, the Governor issued an Executive Order for all residents, unless they were essential workers, to stay home. The shutdown has continued into June with devastating effects on the State’s economy. In May, a revenue estimating conference revealed that the State School Aid Fund was short \$1.1B and the State’s General Fund was short \$2.1B. The impact on schools is a \$600 - \$700 per pupil reduction to eliminate the \$1.1B shortfall. A reduction of \$650 per pupil has been factored into the 2019-20 amended budget and the \$100 per pupil increase for 2020-21 has been removed.**
3. We are hopeful that categorical funding, such as, but not limited to at-risk, special education, adult and early childhood education will continue at their current levels. As mentioned above, the Governor has proposed increases for several of these categoricals, however we will need to wait to see the House and Senate proposals before including any increase in funding. A corresponding amount of categorical revenue for the additional retirement expense noted in item number 7 below for the UAAL portion will be included.
4. Revenues from the nutrition services program will continue to cover direct program expenditures and the maximum amount of dollars will be budgeted to be transferred back to the general fund to support a portion of the indirect costs. Indirect costs are those costs not directly attributable to one cost objective. An example would be personnel, business services and custodial costs. These functions support the nutrition services program but the costs are not specifically identifiable to charge them to the fund. Currently the Nutrition Services Fund transfers approximately \$158,500 or 10.84% of total expenditures, excluding food costs, capital outlay and contract costs greater than \$25,000.
5. Federal grants are expected to remain at the same level or decrease slightly due to spend down of carryover funds and are budgeted so that proceeds equal the budgeted expenditures. We will need to continue to closely monitor federal grants as several positions are paid through these funds. Should a portion of these funds be eliminated or not continued by the Federal Government, we will need to determine an alternate source of revenue to maintain these positions.
6. Revenues for PA-18, which is the funding received from Oakland Schools from the county-wide millage to help support special education costs, is projected to increase 1.0% to reflect increased millage funds received due to rising taxable values in the county as well as higher special education costs overall.
7. Wage costs will be budgeted at negotiated levels. At the current time, ³⁵an estimate for future financial contractual obligations, based upon results of

pending negotiations, has been incorporated in the forecast to maintain a balanced budget. Social security and Medicare costs will be budgeted as 7.65% of negotiated wages. **At this time, wages are estimated to be flat in 2020-21. The District is incorporating a \$650 per pupil reduction into its 2019-20 budget as a result of the Coronavirus impact on the economy. This results in expenditures exceeding revenues by \$3.5 million in 2019-20 and another \$680,000 in 2020-21 even with reductions made. The District is also currently negotiating with all of its bargaining units.**

8. Reductions in wages and benefits for 10 teacher retirements has been included.
9. The projected MPSERS retirement rate will be at **28.18%** of wages (1 percentage point higher than 2019/20 as the rate has not yet been determined by MPSERS) with an additional 12.42% for the Unfunded Actuarial Accrued Liability (UAAL) liability for a total rate of **40.6%**. The rate of UAAL for FPS is estimated at approximately 12.42% as the proportionate share of the District payroll to the State's payroll. **The rate established by ORS is 28.21% however the district will continue with its original amount of 28.18%.**
10. Based upon current claims cost data, we are estimating claims to remain in line with our current illustrative rates. Employees continue to contribute between 20 – 30% of the illustrative rate for the plan cost. The Insurance Advisory Committee continues to monitor health insurance costs. Due to positive results in the Benefit Stabilization fund in previous years, no increase in benefit costs has been included in the General Fund for 2020/21. Any claims overages that may occur in the future would be absorbed by the Benefit Stabilization Fund. **Due to the effects of the Coronavirus, elective surgeries, dental appointments and vision screenings were not allowed based upon the Executive Orders issued. Claims costs significantly declined and an adjustment was made to decrease the budget in 2019/20. The amount that was reduced in 2019/20 was added back to 2020/21 as surgeries, dentists and vision appointments started to resume in June.**
11. Revenues from preschool education will move toward covering direct program costs, as well a portion of indirect program costs. Currently, preschool education covers approximately 4.0% of its indirect costs.
12. Special education programs, in collaboration with other school districts, will continue to align staffing similar to the center program design model of the ISD. Other school districts will be billed for their proportionate share of students educated within the programs. Approximately \$628,000 will be budgeted for 2020/21 based upon the 2019/20 estimated revenue.
13. The Capital Projects Technology Fund had a fund balance of \$50,830 at June 30, 2019. This fund has been used in the past to keep equipment in the District's network operations center up-to-date and for the purchase of staff and student computers, printers and other ancillary technology equipment needs. In the 2019-20 budget, \$300,000 is being transferred into this fund from the General Fund to begin restoring allocations for future technology needs. An additional \$300,000 will be budgeted to be transferred into this fund from the General Fund in 2020-21. **As a result of the \$650 per pupil reduction incorporated into the 2019/20 budget amendment, the \$300,000 transfer was reduced from both 2019-20 and 2020-21. It is anticipated that we will close on the sale of MTC in June 2020, therefore revenue has been budgeted in the General Fund as well as a \$200,000 transfer to this fund.**
14. Expenditures for bus purchases and maintenance (large capital projects) were made from the Bus Purchases/Maintenance Fund prior to the 2015 Building & Site Fund (bond fund). The Bus Purchases/Maintenance Fund had a fund balance of \$450,132 at June 30, 2019. In the 2019-20 budget, \$600,000 is being transferred into this fund from the General Fund to begin restoring allocations for bus replacements and future capital needs. An additional \$600,000 will be budgeted to be transferred into this fund from the General Fund in 2020-21. **As a result of the \$650 per pupil reduction incorporated into the 2019/20 budget amendment, the \$600,000 transfer was reduced from both 2019-20 and 2020-21. It is anticipated that we will close on the sale of MTC in June 2020, therefore revenue has been budgeted in the General Fund as well as a \$490,000 transfer to this fund.**

15. The District will continue to explore and implement cost savings and cost containment measures. The District has several initiatives in place to do this such as the Green Team and the Energy Savings Program. The District will continue to explore sharing services and expanded consolidation of services with the cities and other school districts.
16. Other costs and revenues are anticipated to remain flat with the exception of utilities which are estimated to increase approximately 3% over 2019/20 estimates.
17. To provide transparency, financial and budget reports are made available to the public on the District's website. Financial reports will continue to be prepared in accordance with the International Association of School Business Officials Certificate of Excellence in Financial Reporting, the highest standard of excellence.

Financial Section

**Farmington Public School District
Summary of Budgets
All Fund Types
2020-2021**

GOVERNMENTAL					PROPRIETARY
MEMORANDUM					
TOTAL ALL GOVERNMENTAL FUNDS	GENERAL FUND	DEBT SERVICE FUND	SPECIAL REVENUE FUND	CAPITAL PROJECTS FUND	INTERNAL SERVICE FUND

Revenue:

Property Taxes	\$ 54,380,664	\$ 42,066,075	\$ 12,314,589	\$ -	\$ -	\$ -
Tuition	1,189,409	1,189,409	-	-	-	-
Earnings on Investments	740,870	325,000	92,000	22,700	301,170	60,000
Other Local	5,451,260	2,488,297	-	2,962,963	-	16,219,467
<i>Total Local Revenue</i>	61,762,203	46,068,781	12,406,589	2,985,663	301,170	16,279,467
Interdistrict Revenue	11,600,037	11,600,037	-	-	-	-
State Membership Revenue	45,252,178	45,252,178	-	-	-	-
State Categorical Revenue	26,619,224	26,318,940	157,757	142,527	-	-
<i>Total State Revenue</i>	71,871,402	71,571,118	157,757	142,527	-	-
Federal Revenue	8,323,656	6,455,329	-	1,868,327	-	-
Transfers & Other Transactions	247,055	176,203	-	70,852	-	-
Total Revenue	153,804,353	135,871,468	12,564,346	5,067,369	301,170	16,279,467

Expenditures:

Salaries	69,781,477	69,023,269	-	758,208	-	-
Employee Benefits	46,676,952	46,188,600	-	488,352	-	16,279,467
Purchased Services	13,300,219	12,892,688	-	407,531	-	-
Supplies & Other	10,289,745	7,176,976	-	3,112,769	-	-
Capital Outlay	35,915,229	43,570	-	129,000	35,742,659	-
Payments to Other Districts	1,225,561	1,225,561	-	-	-	-
Transfers & Other Transactions	158,448	-	-	158,448	-	-
Debt Service	12,912,933	-	12,912,933	-	-	-
Total Expenditures	190,260,564	136,550,664	12,912,933	5,054,308	35,742,659	16,279,467
Excess Revenue over (under) Expenditures	(36,456,211)	(679,196)	(348,587)	13,061	(35,441,489)	-
Beginning Fund Balance	102,176,475	14,619,024	1,446,507	1,426,723	84,684,221	1,798,011
Ending Fund Balance	\$ 65,720,264	\$ 13,939,828	\$ 1,097,920	\$ 1,439,784	\$ 49,242,732	\$ 1,798,011

BASIS OF PRESENTATION

The accounting system of the District is organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenue and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped into three broad fund categories: governmental, fiduciary and proprietary. In addition, the District maintains two account groups.

Governmental Funds

Governmental funds are those through which most District functions typically are financed. The acquisition, use and balances of the District's expendable financial resources and the related current liabilities are accounted for through governmental funds.

General Fund - The general fund is used to record the general operations of the District pertaining to education and those operations not provided for in other funds. Included are all transactions related to the approved current operating budget.

Instruction - Instruction includes the activities dealing directly with the teaching of pupils or the interaction between teacher and pupils. Teaching may be provided for pupils in a school classroom; in another location, such as online, in a home or hospital; and other learning situations, such as those involving co-curricular activities. Included here are the activities of aides, assistants of any type and supplies and machines that assist directly in the instructional process.

Support Services - Support services are those services that provide administrative, technical (such as guidance and health) and logistical support to facilitate and enhance instruction and, to a lesser degree, community services. Support services exist as adjuncts for the fulfillment of the objectives of instruction, rather than as entities within themselves. Support services also include the activities of the athletic program at the middle and high school levels.

Community Services - Community services are those services provided by the District outside of K-12 instruction including the operation of the community education preschool program and enrichment classes.

Building and Site Improvements - All fixed asset purchases for land, buildings and sites, are classified as building and site improvements.

Intergovernmental Payments – Payments made to other governments for programs our students attend.

Transfers & Other Transactions – Transfers to the Capital Projects (Technology/Other Projects) and Capital Projects (Maintenance/Bus Purchases) Funds.

Debt Service Fund - Debt service funds are used to record tax and interest revenue and the payment of interest, principal and other expenditures on long-term debt.

Special Revenue Fund - The Special Revenue Fund is used to account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes. The school service funds are used to segregate, for administrative purposes, the transactions of a particular activity from regular revenue and expenditure accounts. The District maintains full control of these funds. The special revenue funds used within the District are the Nutrition Services Fund and the Student Activities Fund. Any operating surplus in the Nutrition Services remains in this fund.

The Nutrition Services Fund records all transactions associated with the mandated federal school lunch program including federal and State revenues and revenues from student paid lunches as well as costs associated with the program.

The Student Activities fund was created in 2019/20 as a result of anticipated changes in accounting standards (GASB 84), which require schools to report these funds as a special revenue fund. The Student Activities Fund records all receipts and disbursement of money from student related activities such as fees, extracurricular activities and fund raising events. Implementation of the new standards required in GASB 84 have been delayed to 2020/21 due to the COVID-19 pandemic.

Capital Projects Fund – Historically, this fund has been used to account for financial resources to be used for the acquisition, construction or major renovation of facilities.

The District separated this fund into four distinct funds: Technology/Other Projects, Maintenance/Bus Purchases, Building & Site 2018 and Building & Site 2020.

The Capital Projects (Technology/Other Projects) Fund will be used for the replacement and addition of computers and other related technology.

The Capital Projects (Maintenance/Bus Purchases) Fund will be used to purchase buses, fund maintenance projects throughout the District and purchase property in the short-term. The revenue source for this fund will be transfers from the General Fund.

The Capital Projects (Building & Site 2015) Fund contains proceeds of the 2015 bond issue to be used for the remodeling of buildings for safety and security improvements; constructing additions to, equipping, furnishing, reequipping, refurbishing and remodeling buildings, including classroom, auditorium and media center improvements; improving and developing sites, including outdoor athletic facilities, playgrounds and structures; acquiring school buses and acquiring and installing technology infrastructure and equipment.

The Capital Projects (Building & Site 2018) Fund contains proceeds of the 2018 bond issue to be used for continued remodeling of buildings for safety and security improvements; constructing additions to, equipping, furnishing, reequipping, refurbishing and remodeling buildings, including classroom, auditorium and media center improvements; improving and developing sites, including outdoor athletic facilities, playgrounds and structures; acquiring school buses and acquiring and installing technology infrastructure and equipment.

The Capital Projects (Building & Site 2020) Fund contains proceeds of the 2020 bond issue to be used for continued remodeling of buildings for safety and security improvements; constructing additions to, equipping, furnishing, reequipping, refurbishing and remodeling buildings, including classroom, auditorium and media center improvements; improving and developing sites, including outdoor athletic facilities, playgrounds and structures; acquiring school buses and acquiring and installing technology infrastructure and equipment.

Proprietary Fund

The proprietary fund reporting focuses on economic resources measurement and an accounting method called full accrual accounting. The proprietary fund statements present a long-term view of operations and the services they provide to other funds.

Internal service funds account for benefit stabilization services provided to other departments and funds of the School District on a cost-reimbursement basis.

The Benefit Stabilization Fund is used to account for health, dental, vision, life insurance and long-term disability expenditures which will then be charged to other funds in the District.

Account Groups

Account groups are not funds - they do not reflect available financial resources and related liabilities or the measurement of results of operations - but are the District's accounting records of the general fixed assets and general long-term debt. The general Fixed Assets Account Group is used to maintain records of the cost of property owned by the District. The General Long-term Debt Account Group is used to record the District's outstanding bonded debt, long-term notes payable and other noncurrent obligations of the District. This group is not budgeted, and therefore not presented in this report.

PROPOSED GENERAL FUND BUDGET

The General Fund budget is the primary operational fund of the District. It is the fund containing the day-to-day operating expenses of the District including teachers, support staff and administrators and their fringe benefit costs as well as supplies, purchased services and capital outlay. The following charts provide a breakdown of revenues by object and expenditures by function for each budget line as it is adopted by the Board. Expenditures by function provide the purpose for the expenditure and contain salaries, fringe benefits, purchased services and supplies costs to deliver the service noted, e.g., instruction, added needs, etc. A breakdown of expenditures by object is also included.

Total General Fund revenue is budgeted at \$135,871,468, an increase of \$88,373 or 0.07% from 2019/20. This net increase is due to many factors including: a projected blended loss of 83 students (less students means less state revenue), an increase in other local revenue to restore tuition and rental revenue to normal levels as well as account for a local grant and a decrease in transfers and other transactions for the sale of MTC in 2019/20.

Expenditures are budgeted at \$136,550,664, a decrease of \$2,777,983 or 1.99% from 2019/20. This net decrease is due to several factors: an increase in retirement costs due to the increased rate for MPERS, an increase in benefit costs to restore them to pre-COVID-19 levels, a reduction in central office and departmental budgets of 10%, a decrease in central support personnel, movement of staff to grants to fulfill current instructional needs and a reduction in building level supply budgets of 10% as well as building budget carryover funds. Reductions were also made in instructional and instruction support positions as a part of right sizing due to current enrollment projections and programming needs. Also included is an estimated amount for replacement savings for the retirement or resignation of thirteen teaching positions which will be replaced by lower step teachers. The District received approximately \$506,000 of Elementary and Secondary School Emergency Relief (ESSER) funds through the Coronavirus Aid, Relief, and Economic Security (CARES) Act to help support the additional costs related to COVID-19. The District is currently investigating the purchase of a Learning Management System (LMS) to help support curriculum and online learning along with the costs of current staff member to onboard and support the system as well as other increased costs due to COVID-19 through use of the ESSER funds. The District is currently negotiating with all of its bargaining units as the teacher's contract expires August 23, 2020 and all support unit contracts expire June 30, 2020. Due to the significant budget reductions incorporated in the 2020-21 budget as well as the number of unknowns at this time, no wage or step increases have been included in the proposed budget.

Expenditures are budgeted to exceed revenues by \$679,196 for 2020/21 resulting in a fund balance of \$13,939,828 or 10.2% of expenditures.

The Debt Service Fund reflects a reduced millage rate despite the passing of our 2020 Building and Site Bonds, due to higher taxable values and less tax write-offs. The millage rate for 2020/21 will be 3.20 mills to cover the principal and interest payments budgeted and due in 2020/21.

The Special Revenue (Nutrition Services) Fund is projected to add \$13,061 to fund balance in 2020/21. Capital expenditures are budgeted at \$129,000 for new equipment at several elementary buildings. Revenues are budgeted at \$3,667,369, the same level as the previous year. Total expenditures are budgeted at \$3,654,308 which includes a transfer to the General Fund of \$158,448 to cover the allowable indirect costs of running the program.

The Special Revenue (Student Activities) Fund was created in 2019/20 as a result of changes in accounting standards (GASB 84) which require schools to report certain student activities funds in a special revenue fund. The District has elected to delay implementation of the standard until 2020/21 due to the COVID-19 pandemic. Revenues and Expenditures have⁴³ been budgeted at \$1,400,000 until the impact of this accounting standard

can be determined.

The Capital Projects (Technology/Other Projects) Fund and the Capital Projects (Bus Purchases/Maintenance) Fund are not budgeted to receive any transfers from the General Fund in 2020/21. Funds are earmarked in these two funds for future technology needs, including device refresh, as well as the purchase of new busses, larger repairs and maintenance of our facilities.

The Capital Projects (Building & Site – 2015) Fund was completely expended in the 2018/19 fiscal year and therefore no future expenditures are budgeted.

The Capital Projects (Building & Site – 2018) Fund, which includes the proceeds from the issuance of Series II of the 2015 bond, includes the estimated bond costs to be spent. These funds will allow the District to continue the next phase of construction and projects are expected to be completed during 2020/21. Expenditures are budgeted at \$16,127,259.

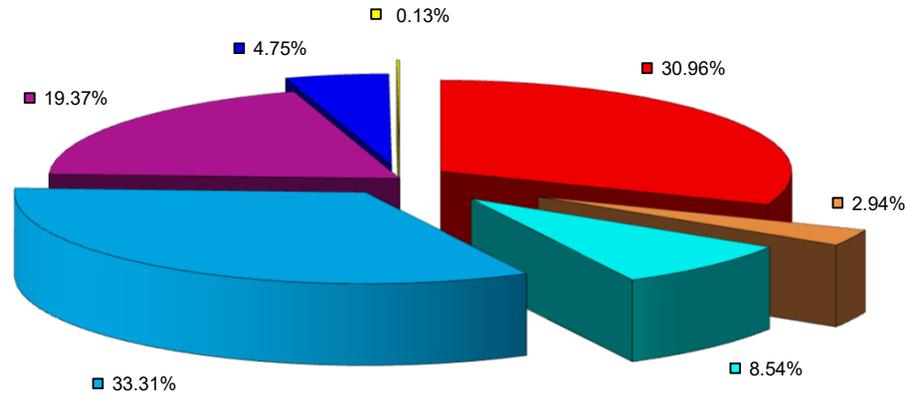
The Capital Projects (Building & Site – 2020) Fund, which includes the proceeds from the issuance of Series I of the bond, includes the estimated bond costs to be spent once funds are fully expended in the Building & Site – 2018 Fund. These funds will allow the District to continue the next phase of construction. The bonds were sold on May 26, 2020 with the expected closing to take place on June 11, 2020.

Funding of Schools

The State levies a statewide property tax of 6 mills on all property (except for industrial personal property), which is deposited into the State School Aid fund along with sales and income taxes earmarked for education. Legislatively, the State determines the amount districts will receive annually by determining the per pupil foundation provided for all students. The per pupil foundation times the number of regular education students is provided by a combination of State Aid and a local levy of 18 mills on non-homestead property and 6 mills on commercial personal property. The 18 mills on non-homesteads is subject to the Headlee limitation and must be rolled back if the 2020 taxable value increases faster than the rate of inflation after considering taxable value adds and losses. For the 2020/21 school year, the millage rate is 18.0000 mills. Although a Headlee rollback did occur for both homestead and non-homestead taxable values, the District has additional authorized mills to absorb the negative impact and continue to levy the maximum amounts allowed by law. Some districts, such as Farmington, are able to levy additional millage on homestead, commercial personal and industrial personal property, also known as a hold harmless millage. This millage generates \$2,067 per pupil in addition to the per pupil foundation guaranteed by the State.

For 2020/21, Farmington will collect \$9,755 of the estimated per pupil foundation. Of the \$9,755 per pupil foundation allowance, \$2,607 will be generated with 18.0000 mills levied on non-homestead properties and \$5,080 per pupil will come from State Aid. The balance of \$2,067 is generated by a hold harmless levy of 7.2451 mills on homesteads. As homestead taxable values increase and the number of pupils decrease, the amount of hold harmless millage levied is decreased. Since the District's actual blended pupil count is unknown at this time, a rate of 7.2451 mills is proposed for levy in July 2020. If necessary, an adjustment to the millage rate will occur on the December 2020 tax levy.

Revenue 2020-2021 General Fund Budget



Farmington Public

- Property Taxes
- Other Local Revenue
- Interdistrict Revenue
- Membership Revenue
- Categorical Revenue
- Federal Revenue
- Transfers & Other Transactions

Revenue Budget By Object

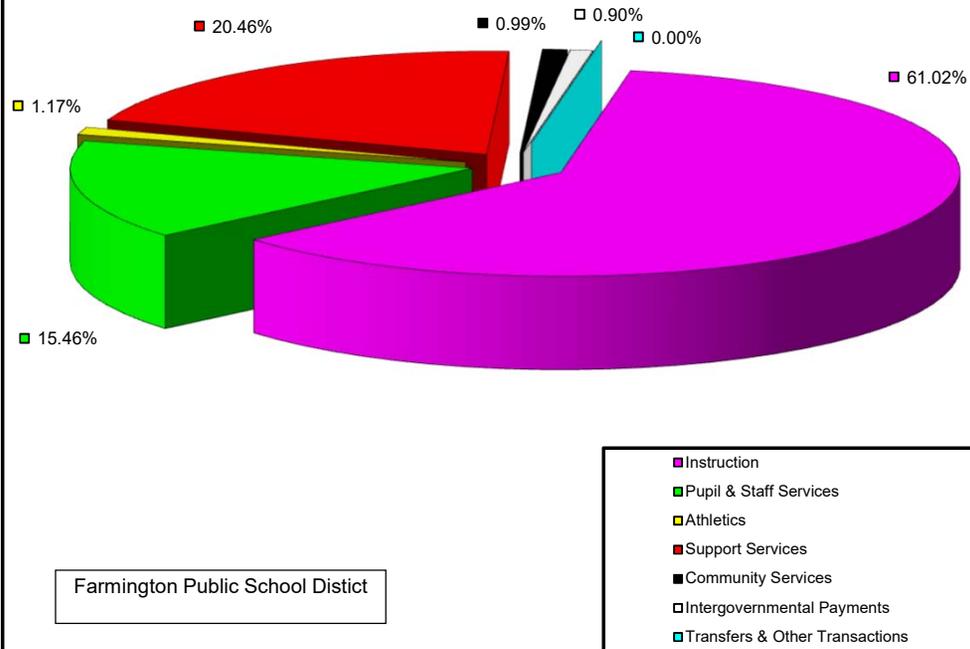
	2018-19 Actual	2019-20 Revised	2020-21 Budget	% Increase (Decrease)	% Budget
Property Taxes	\$40,172,656	\$40,952,772	\$42,066,075	2.72%	30.96%
Other Local Revenue	4,075,304	3,356,376	4,002,706	19.26%	2.94%
Interdistrict Revenue	11,615,912	11,314,396	11,600,037	2.52%	8.54%
State Membership Revenue	54,364,369	47,277,506	45,252,178	(4.28%)	33.31%
State Categorical Revenue	24,763,702	25,561,476	26,318,940	2.96%	19.37%
Federal Revenue	5,079,317	6,455,329	6,455,329	-	4.75%
Transfers & Other Transactions	1,230,054	865,240	176,203	(79.64%)	0.13%
		45			
Total Revenue	\$141,301,314	\$135,783,095	\$135,871,468	0.07%	100.00%

Farmington Public School District 2020-2021 Budget

General Fund by Function

	2016-17 ACTUAL	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 REVISED	2020-21 BUDGET
Revenue:					
Property Taxes	\$ 39,462,554	\$ 39,329,504	\$ 40,172,656	\$ 40,952,772	\$ 42,066,075
Tuition	1,219,031	1,140,776	1,143,468	839,409	1,189,409
Earnings on Investments	120,817	261,216	422,539	325,000	325,000
Other Local	2,215,969	2,022,671	2,509,297	2,191,967	2,488,297
Total Local Revenue	43,018,371	42,754,167	44,247,960	44,309,148	46,068,781
Interdistrict Revenue	11,265,682	10,908,141	11,615,912	11,314,396	11,600,037
State Membership Revenue	54,856,442	54,845,307	54,364,369	47,277,506	45,252,178
State Categorical Revenue	24,419,037	25,650,745	24,763,702	25,561,476	26,318,940
Total State Revenue	79,275,479	80,496,052	79,128,071	72,838,982	71,571,118
Federal Revenue	3,677,453	3,055,083	5,079,317	6,455,329	6,455,329
Transfers & Other Transactions	182,847	220,550	1,230,054	865,240	176,203
Total Revenue	137,419,832	137,433,993	141,301,314	135,783,095	135,871,468
Expenditures:					
Elementary Instruction	28,755,542	29,754,880	29,814,437	29,874,706	29,594,855
Middle School Instruction	14,169,088	14,269,537	14,017,684	14,072,446	13,715,166
High School Instruction	22,549,110	20,476,688	20,432,837	17,851,178	17,162,871
Other Basic Programs	560,588	571,286	598,778	696,769	745,408
Added Needs	18,518,225	19,988,014	20,191,130	21,895,689	21,936,794
Adult Education	160,224	151,658	125,555	176,414	176,414
Total Instruction	84,712,777	85,212,063	85,180,421	84,567,202	83,331,508
Pupil Services	13,891,818	13,713,487	14,096,669	14,309,189	13,996,127
Instructional Staff Services	4,519,870	5,635,782	5,910,213	7,583,600	7,111,865
General Administration	1,187,646	1,375,851	1,538,132	1,469,707	1,614,904
School Administration	6,768,201	6,691,587	6,744,134	6,682,990	6,642,846
Business	1,303,555	1,391,984	1,339,606	1,389,485	1,386,483
Maintenance & Operations	8,764,461	9,052,150	9,244,078	8,513,770	8,630,916
Transportation	6,114,869	6,257,115	6,627,390	6,654,983	6,443,270
Athletics	1,887,855	1,903,395	1,844,753	1,465,039	1,592,873
Other Central Services	3,758,858	3,560,868	3,460,267	3,430,019	3,222,556
Total Support Services	48,197,133	49,582,219	50,805,242	51,498,782	50,641,840
Community Services	1,417,606	1,395,012	1,297,459	1,347,102	1,351,755
Intergovernmental Payments	812,115	777,328	922,418	1,225,561	1,225,561
Building Improvements	-	-	-	-	-
Transfers & Other Transactions	-	-	381,300	690,000	-
Total Expenditures	135,139,631	136,966,622	138,586,840	139,328,647	136,550,664
Beginning Fund Balance	12,702,530	14,982,731	15,450,102	18,164,576	14,619,024
Ending Fund Balance	\$ 14,982,731	\$ 15,450,102	\$ 18,164,576	\$ 14,619,024	\$ 13,939,828

Expenditures by Function 2020-2021 General Fund Budget



Expenditure Budget By Function

	2018-19 Actual	2019-20 Revised	2020-21 Budget	% Increase (Decrease)	% Budget
Instruction	\$ 85,180,421	\$ 84,567,202	\$ 83,331,508	(1.46%)	61.02%
Pupil & Staff Services	20,006,882	21,892,789	21,107,992	(3.58%)	15.46%
Athletics	1,844,753	1,465,039	1,592,873	8.73%	1.17%
Support Services	28,953,607	28,140,954	27,940,975	(0.71%)	20.46%
Community Services	1,297,459	1,347,102	1,351,755	0.35%	0.99%
Intergovernmental Payments	922,418	1,225,561	1,225,561	-	0.90%
Building Improvements	-	-	-	-	0.00%
Transfer & Other Transactions	381,300	690,000	-	(100.00%)	0.00%
		47			
Total Expenditures	\$ 138,586,840	\$ 139,328,647	\$ 136,550,664	(1.99%)	100.00%

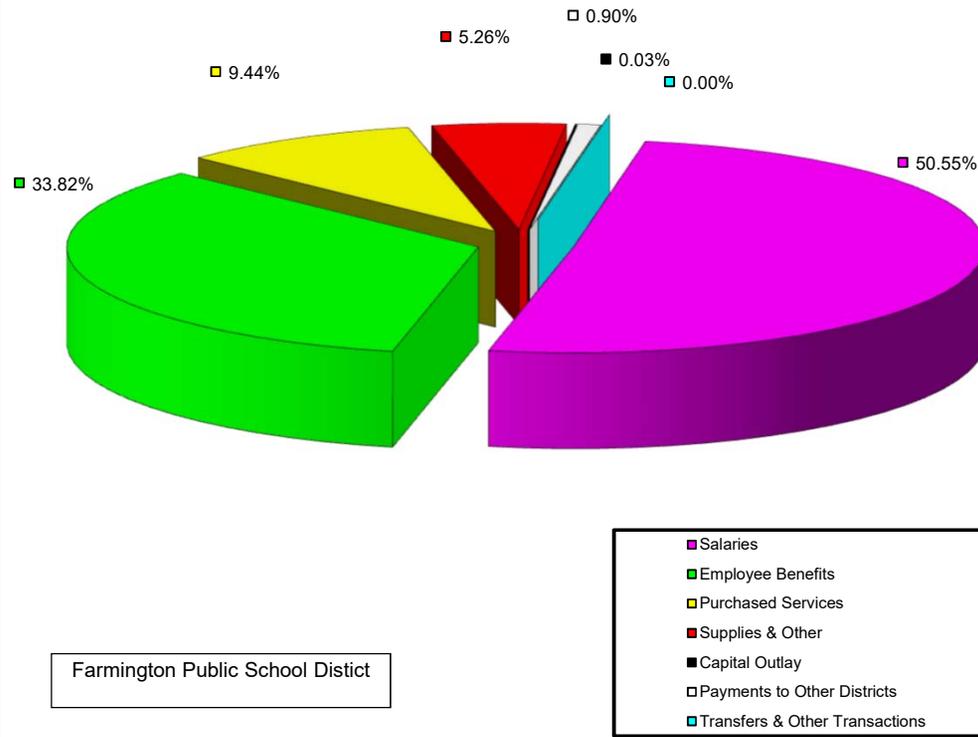
Farmington Public School District

2020-2021 Budget

General Fund by Object

	2016-17	2017-18	2018-19	2019-20	2020-21
	Actual	Actual	Actual	Revised	Budget
Revenue:					
Property Taxes	\$ 39,462,554	\$ 39,329,504	\$ 40,172,656	\$ 40,952,772	\$ 42,066,075
Tuition	1,219,031	1,140,776	1,143,468	839,409	1,189,409
Earnings on Investments	120,817	261,216	422,539	325,000	325,000
Other Local Revenue	2,215,969	2,022,671	2,509,297	2,191,967	2,488,297
Interdistrict Revenue	11,265,682	10,908,141	11,615,912	11,314,396	11,600,037
State Foundation Allowance	54,856,442	54,845,307	54,364,369	47,277,506	45,252,178
State Categorical Revenue	24,419,037	25,650,745	24,763,702	25,561,476	26,318,940
Federal Revenue	3,677,453	3,055,083	5,079,317	6,455,329	6,455,329
Transfers & Other Transactions	182,847	220,550	1,230,054	865,240	176,203
Total Revenue	137,419,832	137,433,993	141,301,314	135,783,095	135,871,468
Expenditures:					
Salaries	69,667,357	70,096,571	71,748,362	71,450,002	69,023,269
Employee Benefits	46,491,577	47,319,830	45,994,235	46,011,252	46,188,600
Purchased Services	11,759,272	11,986,297	12,567,808	12,153,417	12,892,688
Supplies & Other	6,313,912	6,673,478	6,655,032	7,713,829	7,176,976
Capital Outlay	95,398	113,118	317,685	84,586	43,570
Payments to Other Districts	812,115	777,328	922,418	1,225,561	1,225,561
Transfers & Other Transactions	-	-	381,300	690,000	-
Total Expenditures	135,139,631	136,966,622	138,586,840	139,328,647	136,550,664
Excess Revenue over (under) Expenditures	2,280,201	467,371	2,714,474	(3,545,552)	(679,196)
Beginning Fund Balance	12,702,530	14,982,731	15,450,102	18,164,576	14,619,024
Ending Fund Balance	\$ 14,982,731	\$ 15,450,102	\$ 18,164,576	\$ 14,619,024	\$ 13,939,828

Expenditures by Object 2020-2021 General Fund Budget



Expenditure Budget By Object

	2018-19 Actual	2019-20 Revised	2020-21 Budget	% Increase (Decrease)	% Budget
Salaries	\$ 71,748,362	\$ 71,450,002	\$ 69,023,269	(3.40%)	50.55%
Employee Benefits	45,994,235	46,011,252	46,188,600	0.39%	33.82%
Purchased Services	12,567,808	12,153,417	12,892,688	6.08%	9.44%
Supplies & Other	6,655,032	7,713,829	7,176,976	(6.96%)	5.26%
Capital Outlay	317,685	84,586	43,570	(48.49%)	0.03%
Payments to Other Districts	922,418	1,225,561	1,225,561	-	0.90%
Transfers & Other Transactions	381,300	690,000	-	(100.00%)	0.00%
Total Expenditures	\$ 138,586,840	\$ 139,328,647	\$ 136,550,664	(1.99%)	100.00%

Farmington Public School District 2020-2021 Budget

Debt Service Fund

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised	2020-21 Budget
Revenue:					
Property Taxes	\$ 11,431,255	\$ 11,193,926	\$ 11,690,602	\$ 12,190,357	\$ 12,314,589
Earnings on Investments	30,835	62,840	103,674	97,000	92,000
State Revenue	123,723	127,671	165,313	162,687	157,757
<i>Total Revenue</i>	11,585,813	11,384,437	11,959,589	12,450,044	12,564,346
Expenditures:					
Principal on 2013 Refunding Bond	2,255,000	2,300,000	2,500,000	-	-
Interest on 2013 Refunding Bond	282,200	192,000	100,000	-	-
Principal on 2015 Refunding Bond	4,150,000	4,130,000	2,850,000	-	-
Interest on 2015 Refunding Bond	372,500	206,500	3,278,500	-	-
Principal on 2015 Bond	1,025,000	1,025,000	1,550,000	3,635,000	2,765,000
Interest on 2015 Bond	3,370,750	3,329,750	1,645,027	3,136,000	2,954,250
Principal on 2018 Bond	-	-	-	3,400,000	2,050,000
Interest on 2018 Bond	-	-	-	1,770,094	1,668,094
Principal on 2020 Bond	-	-	-	-	1,250,000
Interest on 2020 Bond	-	-	-	-	2,134,089
Payment to Bond Escrow Agent	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Other expenditures	19,541	12,570	61,895	91,000	91,500
<i>Total Expenditures</i>	11,474,991	11,195,820	11,985,422	12,032,094	12,912,933
Excess Revenue over (under) Expenditures	110,822	188,617	(25,833)	417,950	(348,587)
Beginning Fund Balance	754,951	865,773	1,054,390	1,028,557	1,446,507
Ending Fund Balance	\$ 865,773	\$ 1,054,390	\$ 1,028,557	\$ 1,446,507	\$ 1,097,920

Farmington Public School District

2020-2021 Budget

Nutrition Services Fund

2016-17 Actual	2017-18 Actual	2018-19 Revised	2019-20 Budget	2020-21 Budget
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Revenue:

Earnings on Investments	\$ 8,705	\$ 15,726	\$ 26,395	\$ 22,700	\$ 22,700
Other Local	2,000,464	1,954,594	2,044,543	1,562,963	1,562,963
State Categorical Revenue	141,013	129,591	146,223	142,527	142,527
Federal Revenue	1,396,047	1,530,047	1,473,096	1,868,327	1,868,327
Transfers & Other Transactions	53,070	65,132	68,875	70,852	70,852
<i>Total Revenue</i>	3,599,299	3,695,090	3,759,132	3,667,369	3,667,369

Expenditures:

Salaries	774,339	812,948	818,490	759,155	758,208
Employee Benefits	534,595	560,275	564,729	488,601	488,352
Purchased Services	345,722	382,099	334,484	403,333	407,531
Supplies & Other	1,636,908	1,792,064	1,602,342	1,527,773	1,712,769
Capital Outlay	32,501	98,592	31,470	232,200	129,000
Transfers & Other Transactions	173,592	177,675	166,242	150,240	158,448
<i>Total Expenditures</i>	3,497,657	3,823,653	3,517,757	3,561,302	3,654,308
Excess Revenue over (under) Expenditures	101,642	(128,563)	241,375	106,067	13,061
Beginning Fund Balance	1,106,202	1,207,844	1,079,281	1,320,656	1,426,723
Ending Fund Balance	\$ 1,207,844	\$ 1,079,281	\$ 1,320,656	\$ 1,426,723	\$ 1,439,784

Farmington Public School District

2020-2021 Budget

Student Activities Fund

2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised	2020-21 Budget
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Revenue:

Earnings on Investments	\$	-	\$	-	\$	-	\$	-
Other Local		-		-		-		1,400,000
Transfers & Other Transactions		-		-		-		-
<i>Total Revenue</i>		-		-		-		1,400,000

Expenditures:

Supplies & Other	-	-	-	-	-	-	-	1,400,000
Transfers & Other Transactions		-		-		-		-
<i>Total Expenditures</i>		-		-		-		1,400,000
Excess Revenue over (under) Expenditures		-		-		-		-
Beginning Fund Balance		-		-		-		-
Ending Fund Balance	\$	-	\$	-	\$	-	\$	-

Farmington Public School District

2020-2021 Budget

Capital Projects (Technology/Other Projects) Fund

	2016-17	2017-18	2018-19	2019-20	2020-21
	Actual	Actual	Actual	Revised	Budget

Revenue:

Earnings on Investments	\$ 403	\$ 680	\$ 1,145	\$ 1,000	\$ 1,500
Transfers & Other Transactions	-	-	-	200,000	-
<i>Total Revenue</i>	403	680	1,145	201,000	1,500

Expenditures:

Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	-	-	-	-	-
Excess Revenue over (under) Expenditures	403	680	1,145	201,000	1,500
Beginning Fund Balance	48,602	49,005	49,685	50,830	251,830
Ending Fund Balance	\$ 49,005	\$ 49,685	\$ 50,830	\$ 251,830	\$ 253,330

Farmington Public School District

2020-2021 Budget

Capital Projects (Maintenance/Bus Purchases) Fund

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised	2020-21 Budget
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Revenue:

Transfers & Other Transactions	\$ -	\$ -	\$ 381,300	\$ 490,000	\$ -
<i>Total Revenue</i>	-	-	381,300	490,000	-

Expenditures:

Capital Outlay	-	-	-	-	-
Transfers & Other Transactions	-	-	-	-	-
<i>Total Expenditures</i>	-	-	-	-	-
Excess Revenue over (under) Expenditures	-	-	381,300	490,000	-
Beginning Fund Balance	68,832	68,832	68,832	450,132	940,132
Ending Fund Balance	\$ 68,832	\$ 68,832	\$ 450,132	\$ 940,132	\$ 940,132

Farmington Public School District

2020-2021 Budget

Capital Projects (Building & Site - 2015) Fund

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised	2020-21 Budget
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Revenue:

Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on Investments	333,902	775,927	31,318	-	-
State Revenue	-	-	-	-	-
<i>Total Revenue</i>	333,902	775,927	31,318	-	-

Expenditures:

Capital Outlay	35,728,830	29,192,443	4,129,337	-	-
<i>Total Expenditures</i>	35,728,830	29,192,443	4,129,337	-	-
Excess Revenue over (under) Expenditures	(35,394,928)	(28,416,516)	(4,098,019)	-	-
Beginning Fund Balance	67,909,463	32,514,535	4,098,019	-	-
Ending Fund Balance	\$ 32,514,535	\$ 4,098,019	\$ -	\$ -	\$ -

Farmington Public School District

2020-2021 Budget

Capital Projects (Building & Site - 2018) Fund

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised	2020-21 Budget
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Revenue:

Property Taxes	\$	-	\$	-	\$	-
Earnings on Investments		-	62,466	1,058,369	650,000	150,000
Proceeds from Sale of Bond		-	54,680,917	-	-	-
Transfers & Other Transactions		-	-	-	-	-
<i>Total Revenue</i>		-	54,743,383	1,058,369	650,000	150,000

Expenditures:

Capital Outlay	-	2,578,836	17,895,657	20,000,000	16,127,259	
<i>Total Expenditures</i>	-	2,578,836	17,895,657	20,000,000	16,127,259	
Excess Revenue over (under) Expenditures	-	52,164,547	(16,837,288)	(19,350,000)	(15,977,259)	
Beginning Fund Balance	-	-	52,164,547	35,327,259	15,977,259	
Ending Fund Balance	\$	-	\$ 52,164,547	\$ 35,327,259	\$ 15,977,259	-

Farmington Public School District

2020-2021 Budget

Capital Projects (Building & Site - 2020) Fund

	2016-17	2017-18	2018-19	2019-20	2020-21
	Actual	Actual	Actual	Revised	Budget

Revenue:

Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on Investments	-	-	-	15,000	149,670
Proceeds from Sale of Bond	-	-	-	68,000,000	-
Transfers & Other Transactions	-	-	-	-	-
<i>Total Revenue</i>	-	-	-	68,015,000	149,670

Expenditures:

Capital Outlay	-	-	-	-	19,615,400
Bond Issuance Costs	-	-	-	500,000	-
Transfers & Other Transactions	-	-	-	-	-
<i>Total Expenditures</i>	-	-	-	500,000	19,615,400
Excess Revenue over (under) Expenditures	-	-	-	67,515,000	(19,465,730)
Beginning Fund Balance	-	-	-	-	67,515,000
Ending Fund Balance	\$ -	\$ -	\$ -	\$ 67,515,000	\$ 48,049,270

Farmington Public School District

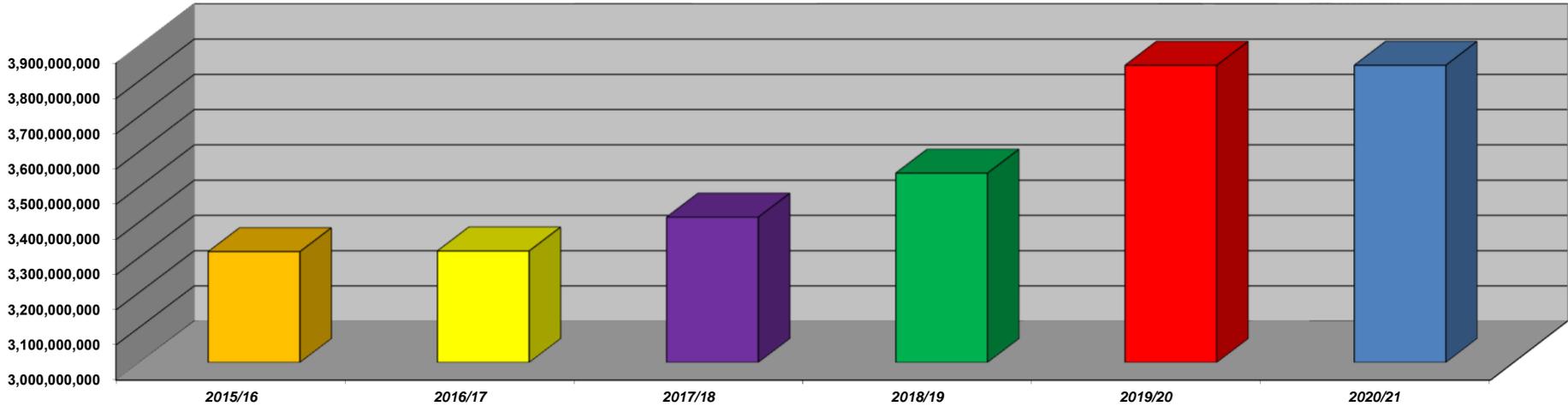
2020-2021 Budget

Benefit Stabilization Fund

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised	2020-21 Budget
Revenue:					
Earnings on Investments	\$ 15,370	\$ 36,747	\$ 75,125	\$ 60,000	\$ 60,000
Other Local	15,477,007	15,246,653	16,622,682	15,872,006	16,219,467
Transfers & Other Transactions	-	-	-	-	-
<i>Total Revenue</i>	15,492,377	15,283,400	16,697,807	15,932,006	16,279,467
Expenditures:					
Salaries	-	-	-	-	-
Employee Benefits	15,489,465	15,070,914	16,594,521	15,653,334	16,279,467
Purchased Services	-	-	-	-	-
Supplies & Other	-	-	-	-	-
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	15,489,465	15,070,914	16,594,521	15,653,334	16,279,467
Excess Revenue over (under) Expenditures	2,912	212,486	103,286	278,672	-
Beginning Fund Balance	1,200,655	1,203,567	1,416,053	1,519,339	1,798,011
Ending Fund Balance	\$ 1,203,567	\$ 1,416,053	\$ 1,519,339	\$ 1,798,011	\$ 1,798,011

Taxable Values and Millage Information

Farmington Public School District Total Taxable Value - 2016-2021



	2015/16				2016/17				2017/18			
	HOMESTD	NON-HOMESTD	COMMERCIAL PERSONAL	INDUSTRIAL PERSONAL	HOMESTD	NON-HOMESTD	COMMERCIAL PERSONAL	INDUSTRIAL PERSONAL	HOMESTD	NON-HOMESTD	COMMERCIAL PERSONAL	INDUSTRIAL PERSONAL
City of Farmington	190,909,314	109,766,066	6,463,870	3,969,920	196,170,636	109,306,624	5,966,340	2,181,930	205,998,518	113,003,102	6,755,870	2,321,070
Twp of West Bloomfield	65,580,780	41,274,130	3,794,810	-	67,740,440	41,944,030	3,229,210	-	69,141,450	43,707,590	4,807,330	-
City of Farmington Hills	1,783,508,834	923,343,876	114,323,310	72,485,140	1,821,054,821	925,505,389	112,145,040	32,121,680	1,884,347,876	942,840,159	112,303,460	28,106,990
Total	2,039,998,928	1,074,384,072	124,581,990	76,455,060	2,084,965,897	1,076,756,043	121,340,590	34,303,610	2,159,487,844	1,099,550,851	123,866,660	30,428,060

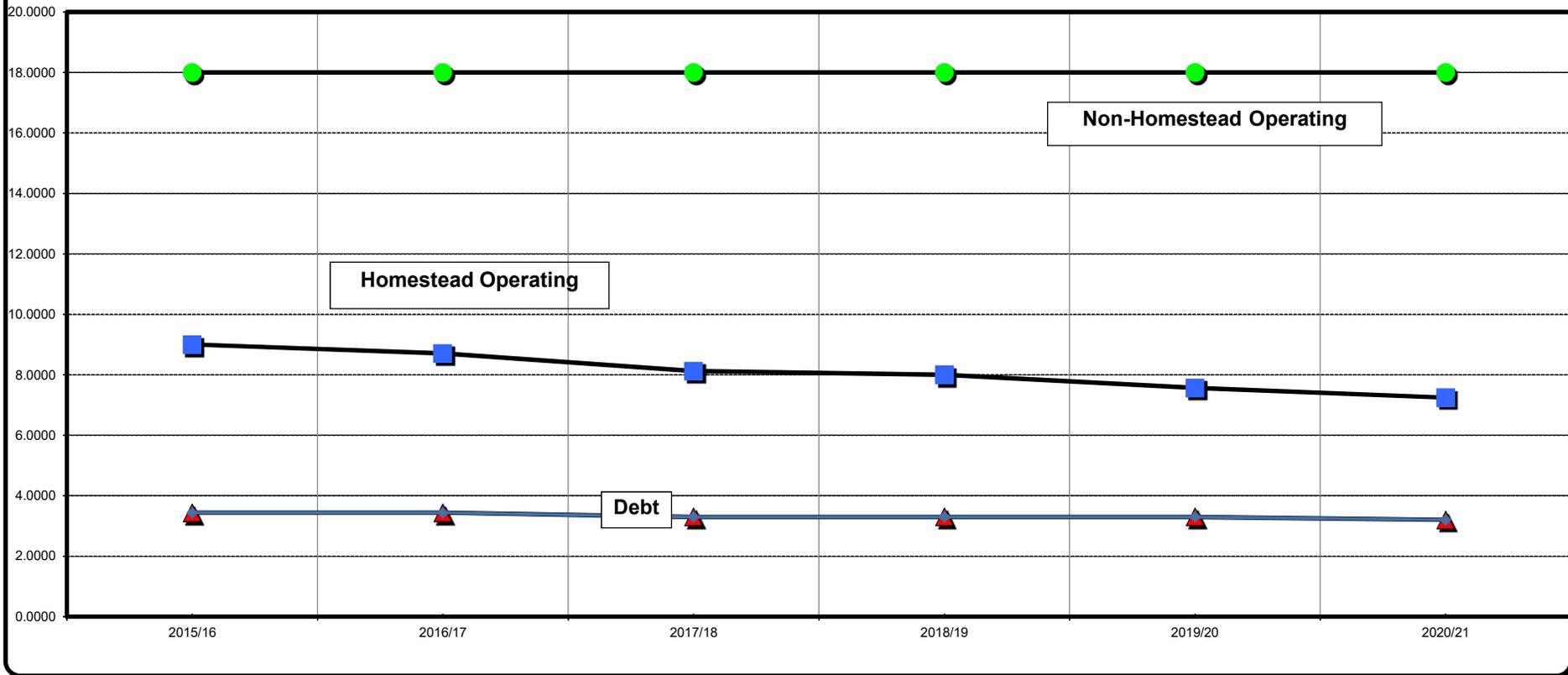
	2018/19				2019/20				2020/21			
	HOMESTD	NON-HOMESTD	COMMERCIAL PERSONAL	INDUSTRIAL PERSONAL	HOMESTD	NON-HOMESTD	COMMERCIAL PERSONAL	INDUSTRIAL PERSONAL	HOMESTD	NON-HOMESTD	COMMERCIAL PERSONAL	INDUSTRIAL PERSONAL
City of Farmington	216,028,134	118,929,081	9,174,020	497,485	225,701,990	124,833,900	10,459,230	229,440	236,235,300	130,545,210	10,551,030	231,690
Twp of West Bloomfield	72,938,300	44,030,130	5,618,140	-	77,321,620	46,702,640	4,975,160	-	81,722,290	50,511,370	4,965,660	-
City of Farmington Hills	1,974,098,026	962,864,994	107,486,450	26,413,400	2,064,239,740	1,004,388,780	113,558,080	19,952,640	2,131,164,996	1,066,857,434	112,336,620	18,547,240
Total	2,263,064,460	1,125,824,205	122,278,610	26,910,885	2,367,263,350	1,175,925,320	128,992,470	20,182,080	2,449,122,586	1,247,914,014	127,853,310	18,778,930

Source: Form 4025 from Farmington, Farmington Hills, and West Bloomfield for respective year.

Note: Local assessors are required to use a two-year sales study to determine the increase/decrease by property type. The assessed value is 50% of the "true cash value" of the property. After county and state equalization, the assessed value becomes the state equalized value. There is no limitation on the amount of change in assessed value on a property. Taxable value increases are limited to the rate of inflation or five percent, whichever is less. Upon sale of a property, the assessed value becomes the taxable value.

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**Millage Levy for School Purposes
2016-2021**



	2015/16*		2016/17*		2017/18*		2018/19*		2019/20*		2020/21*	
	HOMESTD	NON-HOMESTD										

Millage Levy												
Operating	9.0018	18.0000	8.7082	18.0000	8.1268	18.0000	8.0026	18.0000	7.5634	18.0000	7.2451	18.0000
Debt	3.4400	3.4400	3.4400	3.4400	3.3000	3.3000	3.3000	3.3000	3.3000	3.3000	3.2000	3.2000
Capital Projects												
Total Levy	12.4418	21.4400	12.1482	21.4400	11.4268	21.3000	11.3026	21.3000	10.8634	21.3000	10.4451	21.2000

* Industrial personal property levy is 12.4418, 12.1482, 11.4268, 11.3026, 10.8634 and 10.4451 homestead mills and commercial personal property levy is 12.4418, 12.1482, 11.4268, 11.3026, 10.8634 and 10.4451 homestead mills plus 6.0000 non-homestead operating mills for 2015/16, 2016/17, 2017/18, 2018/19, 2019/20 and 2020/21, respectively.

NOTE: One mill equals \$1.00 per \$1,000 of SEV or taxable value.

**FARMINGTON PUBLIC SCHOOL DISTRICT
BOND AMORTIZATION SCHEDULE**

FISCAL YEAR END	2015 BOND ISSUE		2018 BOND ISSUE		2020 BOND ISSUE		ALL ISSUES		TOTAL
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	
2021	\$ 2,765,000	\$ 2,954,250	\$ 2,050,000	\$ 1,668,094	\$ 1,250,000	\$ 2,134,089	\$ 6,065,000	\$ 6,756,433	\$ 12,821,433
2022	2,915,000	2,816,000	2,100,000	1,606,594	1,340,000	2,350,850	6,355,000	6,773,444	13,128,444
2023	3,070,000	2,670,250	2,150,000	1,543,594	1,475,000	2,297,250	6,695,000	6,511,094	13,206,094
2024	3,215,000	2,516,750	2,225,000	1,479,094	875,000	2,238,250	6,315,000	6,234,094	12,549,094
2025	3,380,000	2,356,000	2,300,000	1,412,344	1,000,000	2,203,250	6,680,000	5,971,594	12,651,594
2026	3,550,000	2,187,000	2,350,000	1,343,344	1,050,000	2,153,250	6,950,000	5,683,594	12,633,594
2027	3,725,000	2,009,500	2,425,000	1,272,844	1,100,000	2,100,750	7,250,000	5,383,094	12,633,094
2028	3,905,000	1,823,250	2,500,000	1,200,094	1,150,000	2,045,750	7,555,000	5,069,094	12,624,094
2029	4,090,000	1,628,000	2,600,000	1,125,094	1,200,000	1,988,250	7,890,000	4,741,344	12,631,344
2030	4,285,000	1,423,500	2,675,000	1,047,094	1,275,000	1,928,250	8,235,000	4,398,844	12,633,844
2031	4,480,000	1,209,250	2,775,000	963,500	1,350,000	1,864,500	8,605,000	4,037,250	12,642,250
2032	4,675,000	985,250	2,900,000	876,782	1,400,000	1,797,000	8,975,000	3,659,032	12,634,032
2033	4,845,000	751,500	3,050,000	782,532	1,500,000	1,727,000	9,395,000	3,261,032	12,656,032
2034	5,040,000	509,250	3,200,000	683,406	1,550,000	1,652,000	9,790,000	2,844,656	12,634,656
2035	5,145,000	257,250	3,375,000	575,406	1,650,000	1,590,000	10,170,000	2,422,656	12,592,656
2036	-	-	3,575,000	461,500	6,600,000	1,524,000	10,175,000	1,985,500	12,160,500
2037	-	-	3,675,000	336,376	6,775,000	1,260,000	10,450,000	1,596,376	12,046,376
2038	-	-	3,800,000	171,000	6,975,000	989,000	10,775,000	1,160,000	11,935,000
2039	-	-	-	-	8,875,000	710,000	8,875,000	710,000	9,585,000
2040	-	-	-	-	8,875,000	355,000	8,875,000	355,000	9,230,000
TOTAL	\$ 59,085,000	\$ 26,097,000	\$ 49,725,000	\$ 18,548,692	\$ 57,265,000	\$ 34,908,439	\$ 166,075,000	\$ 79,554,131	\$ 245,629,131

Source: Public Financial Management Financial Advisors

Informational Section

**FARMINGTON PUBLIC SCHOOL DISTRICT
THREE YEAR BUDGET FORECAST ASSUMPTIONS
ALL FUNDS THROUGH 2023/24**

General Fund

Revenue

Schools receive a per pupil membership amount, determined annually by the State, which is funded through the property tax levy and State Aid membership. Therefore, the long-range projections for these two revenue lines - property tax levy and membership are determined by multiplying an estimated blended student count and the estimated per pupil membership amount. (The blended student count is the weighted average of the September (90%) and February (10%) counts, required by the State.) The total amount is then prorated between the two revenue lines based upon the tax levy for the appropriate school year. Due to the impacts of COVID-19 and the uncertainty of whether or how school will reopen in the fall, the Spring 2020 count was used as the basis for the enrollment projection for 2020/21 which represented a decline of approximately 83 students from the Fall 2019 count.

It is estimated that the per pupil foundation will increase by \$50 in the forecasted years beyond 2020/21. It is further estimated that the blended per pupil count will decline in 2020/21 and 2021-22 and then stabilize for the remaining forecasted years as the existing senior classes will approximate incoming kindergartner classes. We continue to establish jobs in new markets beyond the auto industry to help aid in the State’s economic recovery. The blended student count and per pupil membership counts, which includes FTE for students who attend Graduation Alliance, used for the budget year and three-year projection are as follows:

	<u>Blended Count</u> (without Special Ed Students)	<u>Per Pupil Membership</u>
2020/21	8,910 est	\$9,755 est
2021/22	8,860 est	\$9,805 est
2022/23	8,860 est	\$9,855 est
2023/24	8,860 est	\$9,905 est

In addition, revenue in the amount of \$2,067 per resident special education student will be generated as revenue in the general fund. The \$7,839 (reduced from \$8,489 for the \$650 per pupil reduction incorporated into the 2019/20 2nd budget amendment) guaranteed by the State for resident special education and adult education students is now included in State categorical aid, and therefore approximately 421 special education students are not reflected in the pupil count shown above, but are anticipated to remain flat for each of the respective years shown above.

Interest revenue is estimated as a proportion of the prior year's fund balance and projected market interest rates. Interest revenue is estimated to increase approximately two percent in each of the three forecast years as it is anticipated that interest rates will continue to improve once the economy rebounds from the effects of COVID-19.

Other local revenue remained flat in the District's tuition-based programs such as preschool, which is for the most part self-supporting.

Categorical revenue from the State is projected to increase only about one-third percent per year. The per pupil foundation for special education resident students is included in this category.

Federal revenue is anticipated to remain flat each year for the three forecasted years.

Interdistrict revenue includes the P.A. 18 funds for special education. Interdistrict revenue is expected to increase about one percent due to expected increasing allocations from Oakland Schools due to an increasing tax base. The economic effects of COVID-19 on property tax values are not known at this time and therefore an increase in the tax base is still assumed as the economy begins to reopen.

Transfers & Other Transactions include the nutrition service fund reimbursement for indirect costs for operation of the nutrition services program. Transfers & Other Transactions are expected to increase slightly over the three forecasted years.

Expenditures

Salaries are estimated to remain flat across the three forecasted years. Although salaries are forecasted to remain flat, teacher retirements are estimated at 10 staff for each of the years included in the forecast through 2023/24 accounting for the decline in salaries for each forecasted year. These retirements result in an annual savings of approximately \$824,000, including benefits. This savings is due to lower salary teachers or teachers returning from leave replacing higher salary teachers.

Employee benefits for health, dental, optical, life and long-term disability insurance and deductibles are estimated to increase three percent per year for the subsequent years. FICA is expected to remain the same and payments to the Michigan Public School Employee Retirement System are expected to be 41.8%, 42.8% and 43.8% over the three-year period beginning 2021/22.

Purchased services and supplies are forecasted to increase slightly over the three forecasted years due to a projected increase of three percent for utilities over the three-year period beginning 2021/22. Contracted custodial is estimated to remain flat over the three-year period beginning 2021/22.

There are no transfers budgeted for the Capital Projects (Technology/Other Projects) Fund or the Capital Projects (Maintenance/Bus Purchases) Fund in the three forecasted years.

Payments to Other Districts include payments to other school districts for sub-grantee expenditures, tuition paid to the intermediate school district for alternative educational programming and tuition for FPS students attending County Special Education Programs and are expected to increase one percent in the three forecasted years.

This forecast shows the District's fund balance to be within the budget planning policy, which requires that the general fund budget adopted by the Board reflect a fund balance with a targeted range of 8-12 percent, in the 2023/24 fiscal year. Development of such a forecast is important to aid districts in identifying potential budget problems early in the budget process. After each subsequent amendment is completed, a reforecast of the budget is also prepared for presentation to the Board as part of ongoing budget monitoring. It is the District's intent in the future to have balanced budgets for all three forecasted years.

Debt Service Fund

Debt Service Fund requirements are determined by prescribed principal and interest payments on the 2015, 2018 and 2020 outstanding bonds per established schedules. During the 2004/05 fiscal year, the District issued bonds for outdoor athletic facilities and issued refunding bonds to pay off the callable portion of the 1997 bonds, these bonds were subsequently refunded again in 2015. During the 2012/13 fiscal year, the District issued refunding bonds to pay off the callable portion of the 2004 bonds. In addition, the District issued bonds in 2018 and 2020 for technology, buses and building and site improvements. The District is anticipating the millage rate to decline beginning with the 2020/21 year due to payoff of previous issues, anticipated increases in taxable value offset by the State's continued implementation

of a small taxpayer exemption on certain types of property.

Special Revenue Fund

The Special Revenue Fund which includes nutrition services is expected to increase similarly to the general fund in terms of salary and fringe benefit costs and purchased services and supplies. A new Special Revenue Fund, student activities, has been forecasted for revenues to equal expenditures.

Capital Projects Funds

The Capital Projects (Technology/Other Projects) Fund reflects expenditures for replacement technology including computers, televisions and TV10 equipment. The District utilizes a seven-year replacement schedule for computers. Other technology replacement needs such as network electronics are addressed on an "as needed" basis. The District is continuing to evaluate its instructional technology needs to provide for more innovation in its instructional programs in the classroom through a strategic plan. An infusion of capital dollars from the Capital Projects (Building & Site – 2020) Fund will allow this plan to occur. The District may need to look for other options to fund the technology needs in the future after the bond funds are exhausted.

The Capital Projects (Maintenance/Bus Purchases) Fund previously contained transfers from the general fund to fund the purchase of buses and capital maintenance projects. These projects are proposed on an annual basis based on a review of the capital needs of the District which is closely monitored by the facilities department and the constant updating of the preventative maintenance/replacement schedule. The Capital Projects (Building & Site – 2018) Fund and The Capital Projects (Buildings & Site – 2020) Fund will be used to finance the much needed ongoing capital requirements of our facilities in addition to purchasing new buses. The District may need to look for other sources of funds once the bonds are exhausted.

The Capital Projects (Building & Site – 2018) Fund is estimated to contain the proceeds of the 2018 bond issue which is the remaining balance of bonds authorized by our taxpayers in May, 2015. These funds include the balance in excess of the amounts estimated to be completed within three years of the start of the program. These bonds were sold during the 2017/18 fiscal year and the forecasted amounts are based upon a projection of cash flow until the funds are depleted.

The Capital Projects (Building & Site – 2020) Fund is estimated to contain the proceeds of the 2020 bond issue to be used for the remodeling of buildings for safety and security improvements; constructing additions to, equipping, furnishing, reequipping, refurbishing and remodeling buildings, including classroom, auditorium and media center improvements; improving and developing sites, including outdoor athletic facilities, playgrounds and structures; acquiring school buses and acquiring and installing technology infrastructure and equipment. These bonds were sold near the end of the 2019/20 fiscal year and the forecasted amounts are based upon a projection of expenditures until the funds are depleted.

Benefit Stabilization Fund

The Benefit Stabilization Fund contains the benefit costs for all employees and includes health, dental, vision, life insurance and long-term disability claims and premiums. The forecasted estimate is that these claims and premiums will increase at the rate of three percent per year.

Farmington Public School District Three Year General Fund Forecast

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised	2020-21 Budget	2021-22 Forecast	2022-23 Forecast	2023-24 Forecast
Revenue:								
Property Taxes	\$ 39,462,554	\$ 39,329,504	\$ 40,172,656	\$ 40,952,772	\$ 42,066,075	\$ 42,907,397	\$ 43,765,545	\$ 44,640,856
Tuition	1,219,031	1,140,776	1,143,468	839,409	1,189,409	1,189,409	1,189,409	1,189,409
Earnings on Investments	120,817	261,216	422,539	325,000	325,000	331,500	338,130	344,893
Other Local Revenue	2,215,969	2,022,671	2,509,297	2,191,967	2,488,297	2,488,297	2,488,297	2,488,297
Interdistrict Revenue	11,265,682	10,908,141	11,615,912	11,314,396	11,600,037	11,529,187	11,644,479	11,760,924
State Membership Revenue	54,856,442	54,845,307	54,364,369	47,277,506	45,252,178	44,387,157	43,993,059	43,581,798
State Categorical Revenue	24,419,037	25,650,745	24,763,702	25,561,476	26,318,940	26,534,105	26,599,597	26,665,416
Federal Revenue	3,677,453	3,055,083	5,079,317	6,455,329	6,455,329	6,455,329	6,455,329	6,455,329
Transfers & Other Transactions	182,847	220,550	1,230,054	865,240	176,203	184,052	185,574	187,131
Total Revenue	137,419,832	137,433,993	141,301,314	135,783,095	135,871,468	136,006,433	136,659,419	137,314,053
Expenditures:								
Salaries	69,667,357	70,096,571	71,748,362	71,450,002	69,023,269	68,471,910	67,920,551	67,369,192
Employee Benefits	46,491,577	47,319,830	45,994,235	46,011,252	46,188,600	46,966,957	47,774,792	48,860,744
Purchased Services	11,759,272	11,986,297	12,567,808	12,153,417	12,892,688	12,903,816	12,915,277	12,927,083
Supplies & Other	6,313,912	6,673,478	6,655,032	7,713,829	7,176,976	7,223,476	7,271,371	7,320,703
Capital Outlay	95,398	113,118	317,685	84,586	43,570	43,570	43,570	43,570
Payments to Other Districts	812,115	777,328	922,418	1,225,561	1,225,561	1,237,817	1,250,195	1,262,697
Transfers & Other Transactions	-	-	381,300	690,000	-	-	-	-
Total Expenditures	135,139,631	136,966,622	138,586,840	139,328,647	136,550,664	136,847,546	137,175,756	137,783,989
Excess Revenue over (under) Expenditures	2,280,201	467,371	2,714,474	(3,545,552)	(679,196)	(841,113)	(516,337)	(469,936)
Beginning Fund Balance	12,702,530	14,982,731	15,450,102	18,164,576	14,619,024	13,939,828	13,098,715	12,582,378
Ending Fund Balance	\$ 14,982,731	\$ 15,450,102	\$ 18,164,576	\$ 14,619,024	\$ 13,939,828	\$ 13,098,715	\$ 12,582,378	\$ 12,112,442

The general fund is the main operating fund and is used to record the general operations of the District pertaining to education and those operations not provided for in other funds.

Farmington Public School District

Three Year Debt Service Fund Budget Forecast

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised	2020-21 Budget	2021-22 Forecast	2022-23 Forecast	2023-24 Forecast
Revenue:								
Property Taxes	\$ 11,431,255	\$ 11,193,926	\$ 11,690,602	\$ 12,190,357	\$ 12,314,589	\$ 12,662,781	\$ 13,105,978	\$ 13,564,687
Earnings on Investments	30,835	62,840	103,674	97,000	92,000	90,000	80,000	80,000
State Revenue	123,723	127,671	165,313	162,687	157,757	160,000	160,000	160,000
<i>Total Revenue</i>	11,585,813	11,384,437	11,959,589	12,450,044	12,564,346	12,912,781	13,345,978	13,804,687
Expenditures:								
Principal on 2013 Refunding Bond	2,255,000	2,300,000	2,500,000	-	-	-	-	-
Interest on 2013 Refunding Bond	282,200	192,000	100,000	-	-	-	-	-
Principal on 2015 Refunding Bond	4,150,000	4,130,000	2,850,000	-	-	-	-	-
Interest on 2015 Refunding Bond	372,500	206,500	3,278,500	-	-	-	-	-
Principal on 2015 Bond	1,025,000	1,025,000	1,550,000	3,635,000	2,765,000	2,915,000	3,070,000	3,215,000
Interest on 2015 Bond	3,370,750	3,329,750	1,645,027	3,136,000	2,954,250	2,816,000	2,670,250	2,516,750
Principal on 2018 Bond	-	-	-	3,400,000	2,050,000	2,100,000	2,150,000	2,225,000
Interest on 2018 Bond	-	-	-	1,770,094	1,668,094	1,606,594	1,543,594	1,479,094
Principal on 2020 Bond	-	-	-	-	1,250,000	1,340,000	1,475,000	875,000
Interest on 2020 Bond	-	-	-	-	2,134,089	2,350,850	2,297,250	2,238,250
Other expenditures	19,541	12,570	61,895	91,000	91,500	91,500	91,500	91,500
<i>Total Expenditures</i>	11,474,991	11,195,820	11,985,422	12,032,094	12,912,933	13,219,944	13,297,594	12,640,594
Excess Revenue over (under) Expenditures	110,822	188,617	(25,833)	417,950	(348,587)	(307,163)	48,384	1,164,093
Beginning Fund Balance	\$ 754,951	\$ 865,773	\$ 1,054,390	\$ 1,028,557	\$ 1,446,507	\$ 1,097,920	\$ 790,757	\$ 839,141
Ending Fund Balance	\$ 865,773	\$ 1,054,390	\$ 1,028,557	\$ 1,446,507	\$ 1,097,920	\$ 790,757	\$ 839,141	\$ 2,003,234
Millage rate - actual and projected	3.44	3.30	3.30	3.30	3.20	3.20	3.20	3.20*

The Debt Service Fund receives monies collected specifically for the repayment of scheduled principal and interest on outstanding bond issues for school construction and renovation. Interest payments are made in November and both principal and interest payments are made in May. The Board of Education will set the millage rate annually.

* - The projected millage rate for 2023-24 assumes the sale of the second series of the bond in 2023. Principal and interest payments, which are not reflected in this budget schedule, will be due on this issue beginning in 2023-24

Farmington Public School District Three Year Nutrition Services Fund Budget Forecast

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised	2020-21 Budget	2021-22 Forecast	2022-23 Forecast	2023-24 Forecast
Revenue:								
Earnings on Investments	\$ 8,705	\$ 15,726	\$ 26,395	\$ 22,700	\$ 22,700	\$ 22,700	\$ 22,700	\$ 22,700
Other Local	2,000,464	1,954,594	2,044,543	1,562,963	1,562,963	1,562,963	1,562,963	1,562,963
State Categorical Revenue	141,013	129,591	146,223	142,527	142,527	142,527	142,527	142,527
Federal Revenue	1,396,047	1,530,047	1,473,096	1,868,327	1,868,327	1,868,327	1,868,327	1,868,327
Transfers & Other Transactions	53,070	65,132	68,875	70,852	70,852	70,852	70,852	70,852
<i>Total Revenue</i>	3,599,299	3,695,090	3,759,132	3,667,369	3,667,369	3,667,369	3,667,369	3,667,369
Expenditures:								
Salaries	774,339	812,948	818,490	759,155	758,208	758,208	758,208	758,208
Employee Benefits	534,595	560,275	564,729	488,601	488,352	512,137	526,179	540,544
Purchased Services	345,722	382,099	334,484	403,333	407,531	411,606	415,722	419,880
Supplies & Other	1,636,908	1,792,064	1,602,342	1,527,773	1,712,769	1,749,193	1,797,075	1,846,404
Capital Outlay	32,501	98,592	31,470	232,200	129,000	30,000	30,000	30,000
Transfers & Other Transactions	173,592	177,675	166,242	150,240	158,448	159,052	160,574	162,131
<i>Total Expenditures</i>	3,497,657	3,823,653	3,517,757	3,561,302	3,654,308	3,620,196	3,687,758	3,757,167
Excess Revenue over (under) Expenditures	101,642	(128,563)	241,375	106,067	13,061	47,173	(20,389)	(89,798)
Beginning Fund Balance	1,106,202	1,207,844	1,079,281	1,320,656	1,426,723	1,439,784	1,486,957	1,466,567
Ending Fund Balance	\$ 1,207,844	\$ 1,079,281	\$ 1,320,656	\$ 1,426,723	\$ 1,439,784	\$ 1,486,957	\$ 1,466,567	\$ 1,376,770

The Nutrition Services Fund provides for the school breakfast and lunch program as required by State law. It records all revenue associated with the federal breakfast and lunch programs as well as revenue from student paid lunches and the costs associated with these programs. Student and adult meal prices are reviewed annually.

Farmington Public School District Three Year Student Activities Fund Budget Forecast

	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
	Actual	Actual	Actual	Revised	Budget	Forecast	Forecast	Forecast

Revenue:

Earnings on Investments	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Other Local		-		-		-		1,400,000		1,400,000		1,400,000
Transfers & Other Transactions		-		-		-		-		-		-
<i>Total Revenue</i>		-		-		-		1,400,000		1,400,000		1,400,000

Expenditures:

Supplies & Other		-		-		-		1,400,000		1,400,000		1,400,000
Transfers & Other Transactions		-		-		-		-		-		-
<i>Total Expenditures</i>		-		-		-		1,400,000		1,400,000		1,400,000
Excess Revenue over (under) Expenditures		-		-		-		-		-		-
Beginning Fund Balance		-		-		-		-		-		-
Ending Fund Balance	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-

The Student Activities Fund was created in 2019/20 as a result of changes in accounting standards (GASB 84), which require schools to report these funds as a special revenue fund. The District has elected to delay implementation of the standard to 2020/21 due to the COVID-19 pandemic. The Student Activities Fund records all receipts and disbursement of money from student related activities such as fees, extra curricular activities and fundraising events.

Farmington Public School District

Three Year Capital Projects (Technology/Other Projects) Fund Budget Forecast

	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
	Actual	Actual	Actual	Revised	Budget	Forecast	Forecast	Forecast
Revenue:								
Earnings on Investments	\$ 403	\$ 680	\$ 1,145	\$ 1,000	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Other Local Revenue	-	-	-	-	-	-	-	-
Transfers & Other Transactions	-	-	-	200,000	-	-	-	-
<i>Total Revenue</i>	403	680	1,145	201,000	1,500	1,500	1,500	1,500
Expenditures:								
Capital Outlay	-	-	-	-	-	-	-	-
Transfers & Other Transactions	-	-	-	-	-	-	-	-
<i>Total Expenditures</i>	-	-	-	-	-	-	-	-
Excess Revenue over (under) Expenditures	403	680	1,145	201,000	1,500	1,500	1,500	1,500
Beginning Fund Balance	48,602	49,005	49,685	50,830	251,830	253,330	254,830	256,330
Ending Fund Balance	\$ 49,005	\$ 49,685	\$ 50,830	\$ 251,830	\$ 253,330	\$ 254,830	\$ 256,330	\$ 257,830

The Capital Projects (Technology/Other Projects) Fund provides monies (transferred from the general fund) to replace and purchase computers, network electronics and other technology needed on a district wide basis. Approximately 4,500 computers exist in classrooms, technology labs and in support areas throughout the District.

Farmington Public School District

Three Year Capital Projects (Maintenance/Bus Purchases) Fund Budget Forecast

	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
	Actual	Actual	Actual	Revised	Budget	Forecast	Forecast	Forecast
Revenue:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on Investments	-	-	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-	-	-
Transfers & Other Transactions	-	-	381,300	490,000	-	-	-	-
<i>Total Revenue</i>	-	-	381,300	490,000	-	-	-	-
Expenditures:								
Capital Outlay	-	-	-	-	-	-	-	-
Transfers & Other Transactions	-	-	-	-	-	-	-	-
<i>Total Expenditures</i>	-	-	-	-	-	-	-	-
Excess Revenue over (under) Expenditures	-	-	381,300	490,000	-	-	-	-
Beginning Fund Balance	68,832	68,832	68,832	450,132	940,132	940,132	940,132	940,132
Ending Fund Balance	\$ 68,832	\$ 68,832	\$ 450,132	\$ 940,132	\$ 940,132	\$ 940,132	\$ 940,132	\$ 940,132

The Capital projects (Maintenance/Bus Purchases) Fund receives transfers from the general fund to fund the purchase of buses and capital maintenance projects. The fund has not been used over the last few years as capital needs are being paid for with the bonds issued in June 2015.

Farmington Public School District

Three Year Capital Projects (Building & Site - 2015) Fund Budget Forecast

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised	2020-21 Budget	2021-22 Forecast	2022-23 Forecast
Revenue:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on Investments	333,902	775,927	31,318	-	-	-	-
State Revenue	-	-	-	-	-	-	-
Proceeds from Sale of Bond	-	-	-	-	-	-	-
Transfers & Other Transactions	-	-	-	-	-	-	-
<i>Total Revenue</i>	333,902	775,927	31,318	-	-	-	-
Expenditures:							
Capital Outlay	35,728,830	29,192,443	4,129,337	-	-	-	-
<i>Total Expenditures</i>	35,728,830	29,192,443	4,129,337	-	-	-	-
Excess Revenue over (under) Expenditures	(35,394,928)	(28,416,516)	(4,098,019)	-	-	-	-
Beginning Fund Balance	67,909,463	32,514,535	4,098,019	-	-	-	-
Ending Fund Balance	\$ 32,514,535	\$ 4,098,019	\$ -	\$ -	\$ -	\$ -	\$ -

The Capital Projects (Building & Site 2015) Fund contains proceeds of the 2015 bond issue to be used for the remodeling of buildings for safety and security improvements; constructing additions to, equipping, furnishing, reequipping, refurbishing and remodeling buildings, including classroom, auditorium and media center improvements; improving and developing sites, including outdoor athletic facilities, playgrounds and structures; acquiring school buses and acquiring and installing technology infrastructure and equipment.

Farmington Public School District

Three Year Capital Projects (Building & Site - 2018) Fund Budget Forecast

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised	2020-21 Budget	2021-22 Forecast	2022-23 Forecast	2023-24 Forecast
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Revenue:

Earnings on Investments	\$	-	\$ 62,466	\$ 1,058,369	\$ 650,000	\$ 150,000	\$ -	\$ -	\$ -
Proceeds from Sale of Bond		-	54,680,917	-	-	-	-	-	-
Transfers & Other Transactions		-	-	-	-	-	-	-	-
<i>Total Revenue</i>		-	54,743,383	1,058,369	650,000	150,000	-	-	-

Expenditures:

Capital Outlay	-	2,578,836	17,895,657	20,000,000	16,127,259	-	-	-	
<i>Total Expenditures</i>		-	2,578,836	17,895,657	20,000,000	16,127,259	-	-	-
Excess Revenue over (under) Expenditures		-	52,164,547	(16,837,288)	(19,350,000)	(15,977,259)	-	-	-
Beginning Fund Balance		-	-	52,164,547	35,327,259	15,977,259	-	-	-
Ending Fund Balance	\$	-	\$ 52,164,547	\$ 35,327,259	\$ 15,977,259	\$ -	\$ -	\$ -	\$ -

The primary revenue source for this fund was the issuance of bonds in June 2018 which were approved by voters in May, 2015 for technology, buses, and building and site projects throughout the District.

Farmington Public School District

Three Year Capital Projects (Building & Site - 2020) Fund Budget Forecast

	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
	Actual	Actual	Actual	Revised	Budget	Forecast	Forecast	Forecast

Revenue:

Earnings on Investments	\$ -	\$ -	\$ -	\$ 15,000	\$ 149,670	\$ 81,567	\$ 8,928	\$ -
Proceeds from Sale of Bond	-	-	-	68,000,000	-	-	-	-
Transfers & Other Transactions	-	-	-	-	-	-	-	-
<i>Total Revenue</i>	-	-	-	68,015,000	149,670	81,567	8,928	-

Expenditures:

Capital Outlay	-	-	-	-	19,615,400	25,882,190	22,257,575	-
Bond Issuance Costs	-	-	-	500,000	-	-	-	-
<i>Total Expenditures</i>	-	-	-	500,000	19,615,400	25,882,190	22,257,575	-
Excess Revenue over (under) Expenditures	-	-	-	67,515,000	(19,465,730)	(25,800,623)	(22,248,647)	-
Beginning Fund Balance	-	-	-	-	67,515,000	48,049,270	22,248,647	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ 67,515,000	\$ 48,049,270	\$ 22,248,647	\$ -	\$ -

The primary revenue source for this fund was the issuance of bonds in June 2020 which were approved by voters in March, 2020 for technology, buses, and building and site projects throughout the District.

Farmington Public School District Three Year Benefit Stabilization Fund Budget Forecast

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised	2020-21 Budget	2021-22 Forecast	2022-23 Forecast	2023-24 Forecast
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Revenue:

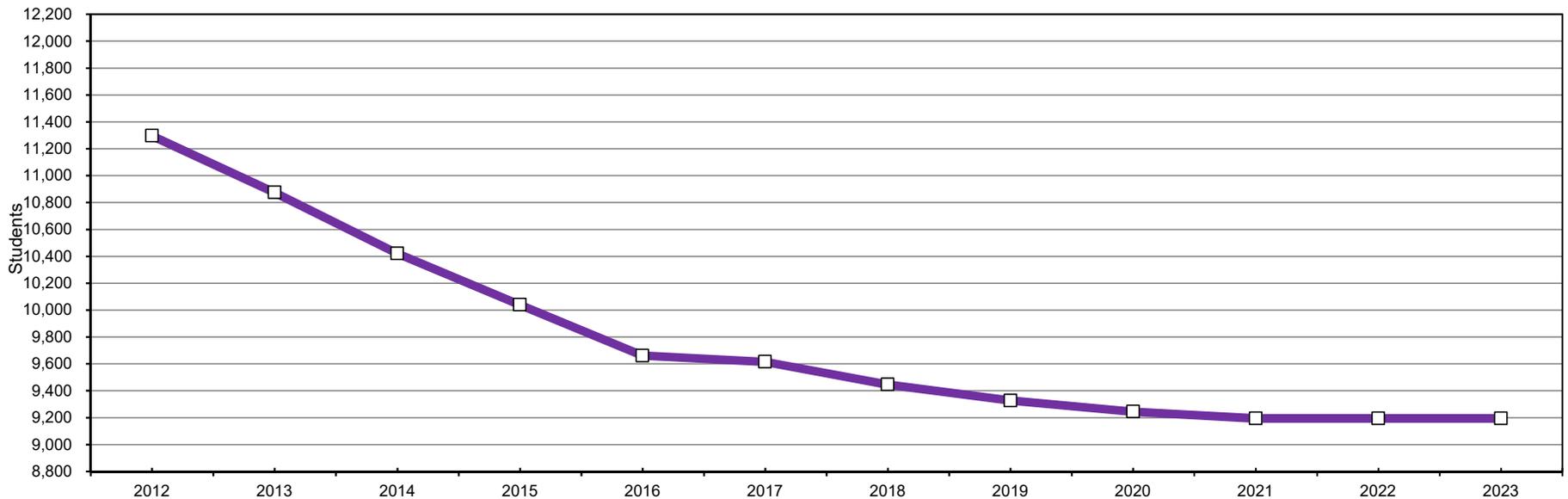
Earnings on Investments	\$ 15,370	\$ 36,747	\$ 75,125	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Other Local	15,477,007	15,246,653	16,622,682	15,872,006	16,219,467	16,870,646	17,547,872	18,252,186
Transfers & Other Transactions	-	-	-	-	-	-	-	-
<i>Total Revenue</i>	15,492,377	15,283,400	16,697,807	15,932,006	16,279,467	16,930,646	17,607,872	18,312,186

Expenditures:

Salaries	-	-	-	-	-	-	-	-
Employee Benefits	15,489,465	15,070,914	16,594,521	15,653,334	16,279,467	16,930,646	17,607,872	18,312,186
Purchased Services	-	-	-	-	-	-	-	-
Supplies & Other	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
<i>Total Expenditures</i>	15,489,465	15,070,914	16,594,521	15,653,334	16,279,467	16,930,646	17,607,872	18,312,186
Excess Revenue over (under) Expenditures	2,912	212,486	103,286	278,672	-	-	-	-
Beginning Fund Balance	1,200,655	1,203,567	1,416,053	1,519,339	1,798,011	1,798,011	1,798,011	1,798,011
Ending Fund Balance	\$ 1,203,567	\$ 1,416,053	\$ 1,519,339	\$ 1,798,011	\$ 1,798,011	\$ 1,798,011	\$ 1,798,011	\$ 1,798,011

The Benefit Stabilization Fund is used to pay for health, dental, vision, life insurance and long-term disability claims and premiums which are then charged to other funds in the District.

Actual and Projected Enrollment Farmington Public Schools



ACTUAL*								
2012	2013	2014	2015	2016	2017	2018	2019	

PLANTE MORAN CRESA			
2020	2021	2022	2023

Total K-12 Plus Special Education Students	11,296	10,875	10,420	10,039	9,661	9,615	9,446	9,327		8,823	8,773	8,773	8,773
Plus Special Education										421	421	421	421
Total Estimated Pupils										9,244	9,194	9,194	9,194

These projections assist the District in estimating future enrollment. However, the projection for the budget year may be adjusted due to current enrollment trends. The Plante Moran CRESA projections are made using multiple-year cohort survival analysis. This means that students enrolled are projected to remain in District schools, but are moved up in grade as they become older. Each year, historical information is kept relative to the number of students who leave the District and the number of students who enter the schools in each age group. From this data, giving greatest weight to the most recent experience and making adjustments for observed changes in some areas, implied estimates of immigration and outmigration are made. Birth data is also projected forward and adjusted by the implied estimate of in and outmigration as described above. Proposed and under construction housing development information is also gathered from the cities and considered as part of the projection. Special Education students are based on three year averaging trend, however the enrollment number was kept flat based upon the current year number. The forecast for fall of 2020 was revised to show less of a decline. With the COVID-19 pandemic possibly having implications on whether the Fall count could be done if school were not in session, the Spring 2020 count was used as a basis which was a smaller decline. The remaining years are forecast with Plante Moran CRESA data and district review of projected enrollment for Kindergarten and existing seniors.

*Reflects full-time equivalent students including all special education students for school year in September.

**FARMINGTON PUBLIC SCHOOL DISTRICT
STAFFING BY FUNCTION**

FUNCTION NUMBER	FUNCTION CATEGORY	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	BUDGET 2019/20	BUDGET 2020/21
GENERAL FUND						
111	Elementary Teachers	206.07	217.35	217.29	220.28	217.18
	Elem Paraprofessionals	23.91	24.16	27.43	27.43	27.43
112	Middle School Teachers	97.92	97.84	100.67	101.00	98.30
113	High School Teachers	164.18	139.71	140.16	125.15	120.32
	Secondary Paraprofessionals	5.50	4.50	4.00	4.00	4.00
	TOTAL BASIC PROGRAMS	497.58	483.56	489.55	477.86	467.23
122	Special Education	200.50	206.80	216.80	219.50	218.00
125	Compensatory Education	1.67	1.01	3.00	4.45	3.40
127	Vocational Education	-	15.00	15.27	14.27	14.27
130	Adult Education	1.00	1.00	1.00	-	-
	TOTAL ADDED NEEDS	203.17	223.81	236.07	238.22	235.67
211	Truancy	-	3.00	3.00	2.00	2.00
212	Guidance	40.75	37.15	39.05	37.50	36.50
213	Health	15.37	15.00	14.86	15.00	15.00
214	Psychological	11.15	11.25	11.20	11.30	10.30
215	Speech	17.70	15.90	16.97	17.40	17.00
216	Social Work	11.30	12.85	13.75	14.75	14.75
218	Teacher Consultant	13.00	11.50	12.00	13.00	12.00
219	Other Pupil Services	4.00	5.00	5.95	5.80	5.80
	TOTAL PUPIL SERVICES	113.27	111.65	116.78	116.75	113.35
221	Improvement of Instruction	8.94	16.31	17.13	20.68	19.68
222	Media Center	12.50	13.00	13.00	12.60	12.60
226	Instructional Staff Supervision	12.55	12.65	12.50	13.01	13.01
	TOTAL INSTR STAFF SERVICES	33.99	41.96	42.63	46.29	45.29
232	Executive Administration	4.00	5.00	5.00	5.00	6.00
241	School Administration	55.42	55.27	56.44	55.88	54.88
250	Business	9.00	9.00	8.00	8.00	8.00
261	Maintenance and Operations*	19.00	19.00	19.00	19.00	19.00
271	Transportation	91.00	86.00	85.00	87.00	87.00
282	Central Information Services	2.80	3.40	3.40	3.40	3.40
283	Personnel Services	6.80	7.00	7.00	7.00	6.00
284	Data Processing Services**	12.00	10.00	10.00	10.00	-
285	Pupil Accounting	2.00	2.00	2.00	2.00	2.00
293	Athletic	2.00	2.00	2.00	2.00	2.00
	TOTAL OTHER SUPPORT SERVICES	204.02	198.67	197.84	199.28	188.28
331	Community Activities	0.50	0.50	0.50	0.50	0.50
351	Pre-school	2.05	2.05	1.80	1.58	1.58
371	Non-Public School	1.00	1.00	0.77	0.77	0.77
391	Homeless	0.50	0.50	0.50	0.50	0.50
	TOTAL GENERAL FUND	1,056.08	1,063.70	1,086.44	1,081.75	1,053.17
SPECIAL REVENUE FUND						
	Nutrition Services	63.00	63.00	63.00	63.00	63.00
	TOTAL SPECIAL REVENUE FUND	63.00	63.00	63.00	63.00	63.00
	TOTAL ALL FUNDS	1,119.08	1,126.70	1,149.44	1,144.75	1,116.17

* In 2016/17, the District privatized custodial services.

** The District has entered into an Intergovernmental Agreement with its ISD for information technology services in 2020/21.

Points of Pride

The District serves more than 9,000 students in Farmington, Farmington Hills, and a portion of West Bloomfield.



144

One hundred and forty four students earned a diploma in the International Baccalaureate Diploma Programme.



The District is focused on sustainability. Recently, the District sponsored gardens for the Green Teams at Wood Creek and Beechview Elementary Schools.



High school musical groups annually compete and win state and national honors.

750

Approximately 750 students took advantage of Advanced Placement or Dual Enrollment, advancing their education and potentially saving on college tuition.

5th Safest

Farmington was rated the 5th Safest Michigan City and Farmington Hills ranked 21st place in the top 100. *Data collected was from criminal, court and other public records.*



Farmington Public Schools boasts one of the largest Career and Technical Education (CTE) departments in Oakland County.



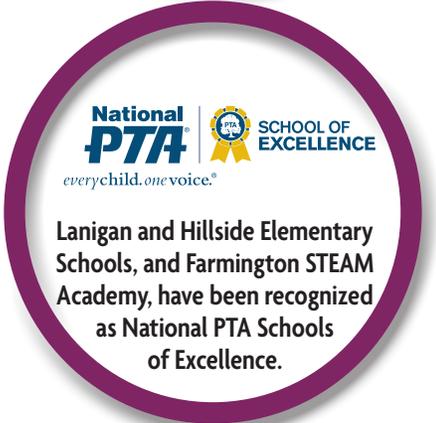
94%

In 2019, Farmington Public Schools graduated 793 students; approximately 94% went on to a four-year university, community college, or technical school.



35 years

The District-run television station celebrates more than 35 years of operation. Students learn the technology and participate in running the station.



Lanigan and Hillside Elementary Schools, and Farmington STEAM Academy, have been recognized as National PTA Schools of Excellence.

Alameda Early Childhood Center and Farmington Community School are accredited by the National Association of the Education of Young Children.



All PreK-12 schools and the District are fully accredited by AdvancED. AdvancED conducts on-site external reviews of schools and districts.



Longacre Elementary School was the fifth school in Michigan to be awarded the distinction of being named a Leader in Me Lighthouse School.



The mission of Farmington Public Schools is high achievement by all students, where learning is our most important work.

Points of Pride

Above average Farmington Public Schools' students consistently score above state and national averages on the Scholastic Assessment Test (SAT) and the Michigan Student Test of Education Progress (MSTEP).

Youth Centers Since 1996, the City of Farmington Hills, in partnership with the District, has operated After School Youth Centers which have supported more than 14,000 middle school students.

Winners Students from around the District excel in state and national competitions like HOSA, Destination Imagination, WordMasters, PTA Reflections, Math Pentathlon, and Robotics to name just a few.



3414 HACKBOTS combined high school team, Hackbots Robotics 3414, has earned the honor to compete in the FIRST Robotics World Competition three times. In 2019, the team placed 15th in the state.

Adult ESL Farmington Public Schools offers Adult ESL classes that provide additional ESL assistance to students that need it.



Athletics Farmington Public Schools' students have the opportunity to participate in a wide variety of athletics. Many of the teams have earned divisional, regional, and state championship titles.



STEAM K-8 In 2017, the District launched a K-8 STEAM school focused on Science, Technology, Engineering, Arts, and Math that utilizes project-based learning.

Support Involved and supportive parents are one of the many strengths of Farmington Public Schools. Parents participate in PTAs/PTSA's, booster groups, the Farmington African American Parent Network (FAAPN), Proud Dads Club, and many other parent and booster groups.

Newcomers

Elementary, Middle, and High School Newcomers Centers provide linguistics and educational supports to meet the needs of newly arrived immigrant students to the District.



Honors Students regularly earn honors as AP Scholars, All State Academic winners, and National Merit Award winners.



The Farmington/Farmington Hills Education Foundation is a community-based organization that provides financial and volunteer support to Farmington Public Schools. The Education Foundation has raised more than \$52,250 for the 2018-2019 fiscal year. \$347,882 has been granted for 307 awards since the Foundation's first grant cycle in 2012.



**GENERAL APPROPRIATIONS RESOLUTION
FISCAL YEAR 2021
June 16, 2020**

Farmington, Michigan

A regularly scheduled meeting of the Board of Education of the Farmington Public School District was held at the Lewis Schulman Administration Center in the Farmington Public School District on the 16th day of June, 2020, at 6:00 p.m.

The meeting was called to order by Pamela S. Green, President.

Present:

Absent:

The following resolution was offered by Member _____
and supported by Member _____.

BE IT RESOLVED, that this resolution shall be the general appropriations of the Farmington Public School District for the fiscal year 2020-21: A resolution to make appropriations, to set forth the total number of mills of ad valorem taxes to be levied, and to provide for the disposition of all income received by the Farmington Public School District.

BE IT FURTHER RESOLVED, that for fiscal 2020-21, the total millage rate of 7.2451 mills shall be levied on the taxable value of all homestead and industrial personal property, 13.2451 mills shall be levied on the taxable value of commercial personal property and 18.0000 mills shall be levied on the taxable value of all non-homestead property within the school district, to be used for General Fund operations, as set for below:

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations for the General Fund of the Farmington Public School District for fiscal year 2020-21 is as follows:

REVENUE:

Local	\$	46,068,781
Interdistrict.....		11,600,037
State.....		71,571,118
Federal.....		6,455,329
Transfers & Other Transactions.....		176,203
Total Revenue	\$	135,871,468
Fund Balance, July 1, 2020.....	\$	14,619,024
Funds Available to Appropriate.....	\$	150,490,492

BE IT FURTHER RESOLVED, that \$136,550,814 of the total available to appropriate in the

General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Instruction	\$ 61,218,300
Added Needs	21,936,794
Adult & Continuing Education	176,414
Pupil Services	13,996,127
Instructional Staff Services	7,111,865
General Administration	1,614,904
School Administration	6,642,846
Business	1,386,483
Maintenance & Operations	8,630,916
Transportation	6,443,270
Athletics	1,592,873
Central Services	3,222,556
Community Services	1,351,755
Intergovernmental Payments	1,225,561
Total Expenditures	\$ 136,550,664

BE IT FURTHER RESOLVED, that for fiscal 2020-21, the total millage rate of 3.20 mills for Debt Retirement shall be levied on the taxable value of all classifications of property located within the school district and used for the expenditures set forth below:

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations for the Debt Fund of the Farmington Public School District for fiscal year 2020-21 is as follows:

REVENUE:

Local	\$ 12,406,589
State	157,757
Transfers & Other Transactions	0
Total Revenue	\$ 12,564,346
Fund Balance, July 1, 2020	\$ 1,446,507
Funds Available to Appropriate	\$ 14,010,853

BE IT FURTHER RESOLVED, that \$12,912,933 of the total available to appropriate in the Debt Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Redemption of Principal	\$ 6,065,000
Interest	6,756,433
Other	91,500
Total Expenditures	\$ 12,912,933

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations for the Special Revenue Fund-Nutrition Services Program of the Farmington Public School District for fiscal year 2020-21 is as follows:

REVENUE:

Local	\$	1,585,663
State.....		142,527
Federal.....		1,868,327
Transfers & Other Transactions.....		70,852
Total Revenue	\$	3,667,369
Fund Balance, July 1, 2020.....	\$	1,426,723
Funds Available to Appropriate.....		\$ 5,094,092

BE IT FURTHER RESOLVED, that \$3,654,308 of the total available to appropriate in the Special Revenue Fund-Nutrition Services Program is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Nutrition Services	\$	3,654,308
Total Expenditures		\$ 3,654,308

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations for the Special Revenue Fund-Student Activities of the Farmington Public School District for fiscal year 2020-21 is as follows:

REVENUE:

Local	\$	1,400,000
Total Revenue	\$	1,400,000
Fund Balance, July 1, 2020.....	\$	0
Funds Available to Appropriate.....		\$ 1,400,000

BE IT FURTHER RESOLVED, that \$1,400,000 of the total available to appropriate in the Special Revenue Fund-Student Activities is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Student Activities.....	\$	1,400,000
Total Expenditures		\$ 1,400,000

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Capital Projects (Technology/Other Projects) Fund of the Farmington Public School District for the fiscal year 2020-21:

REVENUE:

Local	\$	1,500
Transfers & Other Transactions		0
Total Revenue	\$	1,500
Fund Balance, July 1, 2020	\$	251,830
Funds Available to Appropriate	\$	253,330

BE IT FURTHER RESOLVED, that \$0 of the total available to appropriate in the Capital Projects (Technology/Other Projects) Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Capital Projects	\$	0
Total Expenditures	\$	0

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Capital Projects (Maintenance/Bus Purchases) Fund of the Farmington Public School District for the fiscal year 2020-21:

REVENUE:

Local	\$	0
Transfers & Other Transactions		0
Total Revenue	\$	0
Fund Balance, July 1, 2020	\$	940,132
Funds Available to Appropriate	\$	940,132

BE IT FURTHER RESOLVED, that \$0 of the total available to appropriate in the Capital Projects (Maintenance/Bus Purchases) Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Capital Projects	\$	0
Total Expenditures	\$	0

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance

estimated to be available for appropriations in the Capital Projects (Building & Site - 2018) Fund of the Farmington Public School District for the fiscal year 2020-21:

REVENUE:

Local	\$	150,000
Transfers & Other Transactions.....		0
Total Revenue	\$	150,000
Fund Balance, July 1, 2020.....	\$	15,977,259
Funds Available to Appropriate.....	\$	16,127,259

BE IT FURTHER RESOLVED, that \$16,127,259 of the total available to appropriate in the Capital Projects (Building & Site - 2018) Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Capital Projects	\$	16,127,259
Total Expenditures	\$	16,127,259

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Capital Projects (Building & Site - 2020) Fund of the Farmington Public School District for the fiscal year 2020-21:

REVENUE:

Local	\$	149,670
Transfers & Other Transactions.....		0
Total Revenue	\$	149,670
Fund Balance, July 1, 2020.....	\$	67,515,000
Funds Available to Appropriate.....	\$	67,664,670

BE IT FURTHER RESOLVED, that \$19,615,400 of the total available to appropriate in the Capital Projects (Building & Site - 2020) Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Capital Projects	\$	19,615,400
Total Expenditures	\$	19,615,400

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Internal Service (Benefit Stabilization) Fund of the Farmington Public School District for the fiscal year 2020-21:

REVENUE:

Local	\$	16,279,467
Transfers & Other Transactions		0
Total Revenue	\$	16,279,467
Fund Balance, July 1, 2020	\$	1,798,011
Funds Available to Appropriate	\$	18,077,478

BE IT FURTHER RESOLVED, that \$16,279,467 of the total available to appropriate in the Internal Service (Benefit Stabilization) Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Benefit Stabilization	\$	16,279,467
Total Expenditures	\$	16,279,467

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the Farmington Public School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent of Schools is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the Department Heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

Ayes:

Nays:

Resolution declared adopted.

Angie F. Smith, Secretary, Board of Education

GENERAL FUND EXPLANATION OF BUDGET CATEGORIES

REVENUE

Local Revenue includes the receipts from the twice-a-year tax collections, interest and other miscellaneous local sources of income.

Interdistrict Revenue includes the monies from other governmental type entities.

State Revenue includes the receipts from the state based upon the enrollment of eligible students in the district in addition to funds for special education, vocational education, transportation, bilingual, adult education and gifted programs

Federal Revenue includes the funds received as a pass-through from the intermediate district and the state directly attributable to supplemental instructional programs.

Transfers & Other Transactions includes monies coming into the general fund from other funds of the school district, the sale of properties as well as funds coming from Oakland County Intermediate School District.

EXPENDITURES

Instruction Expenditures include the direct classroom costs of the elementary, middle and high school programs, and the driver education and summer school programs. These expenditures include teacher and paraprofessional salaries, benefits, classroom supplies, textbooks and equipment.

Added Needs Expenditures includes the direct classroom costs of primarily the special education, compensatory education (i.e. Headstart, Bilingual Services), and vocational education.

Adult & Continuing Education includes costs associated with the operation of the adult high school completion program.

Pupil Services Expenditures includes the costs associated with providing direct services to students in support of the basic classroom offerings. These services include high school and middle school counselors, occupational and physical therapists, nurses, psychologists, speech and audio therapists, social workers, teacher consultants and playground supervisors.

Instructional Staff Expenditures include costs associated with staff development and curriculum coordinators, media (library) specialists, audiovisual services and supervision of staff.

General Administration includes costs incurred by the Board of Education in the area of the mandated annual audit, legal fees, election costs, stipends paid to the Board, and salaries, benefits and supplies for executive administration.

School Administration includes the salaries, benefits and supply costs for the building principals, assistant principals and school clerical staff.

Business includes the direct costs associated with the operation of the business office (purchasing, accounting, accounts payable, payroll, budgeting, investments and financial reporting), the initial budget for capital expenditures from the general fund budget, district-wide mail costs, and warehouse operations.

Maintenance & Operations includes the costs associated with all custodians, maintenance personnel, supervisors, contracted services, supplies and materials, property and liability insurance, and all utilities.

Transportation includes the drivers, mechanics, paraprofessionals, and supervisory costs related to transporting students to and from school, field trips and other school-related events.

Central Services includes the costs of information technology, school/community relations, personnel services, and worker's compensation.

Community Services includes those costs associated with the operation of the Community Service Program (including preschool) and services to the Farmington Youth Assistance Program.

Athletics includes those activities concerned with financing the interscholastic athletic programs that are under the supervision of the school

Intergovernmental Payments includes payments to other school districts for which our students attend their educational programs such as the International Academy.

Transfers & Other Transactions includes monies transferred to other funds (Capital Projects and Nutrition Services) and payments to other districts for tuition.

**FARMINGTON PUBLIC SCHOOLS
MEMORANDUM**

TO: Board of Education

FROM: Jennifer F. Kaminski, Assistant Superintendent, Business Services

SUBJECT: Tax Levy for 2020/21

DATE: June 16, 2020

Please find attached Form L-4029 2020 Tax Rate Request for All Properties, Non-homesteads, Commercial Personal and Industrial Personal Property for Farmington, Farmington Hills and West Bloomfield Township. This form requires filing with the respective municipalities and County agencies to assure our summer and winter millage tax collection.

The recommended levy (in mills) is as follows:

	Homesteads and Industrial Personal	Non- homesteads	Commercial Personal
Operation	7.2451	18.0000	13.2451
Debt	<u>3.2000</u>	<u>3.2000</u>	<u>3.2000</u>
Total	10.4451	21.2000	16.4451

For homesteads, industrial personal and commercial personal properties this represents a net decrease of 0.4183 mills from the 2019 levy. The county has provided calculations that indicate a Headlee rollback has occurred on the homestead, industrial personal and commercial personal millage rate of 0.1477 mills. The voters in the community authorized up to 13.5735 mills (permanently reduced to 13.1866 in 2019) for operations with the ballot proposal in August, 2015. This millage is now permanently reduced by .1477 mills to 13.0389 mills. Based upon the calculation of millage to be levied (7.2451 mills) within the foundation allowance formula, the District has not lost funding based upon this rollback for this fiscal year as there is still authorized millage above what is being proposed.

For non-homesteads this represents the same mills as the 2019 levy. The county has provided calculations that indicate a Headlee rollback has occurred on the non-homestead millage rate of 0.2662 mills. The voters in the community authorized up to 18.0000 mills for operations with the ballot proposal in August, 2015. With the Headlee rollback that occurred in 2018, the voters in the community, in an election in November 2017, voted to override the Headlee reduction and also provided the District with an additional 1.0000 mill to absorb future rollbacks. Although both the original 18.0000 mills and the 1.0000 mill cushion have been permanently reduced, the District will still be able to levy the full 18.0000 mills as authorized by law.

If you have any questions, please feel free to contact me.

The recommended motion is as follows: Move that the Board of Education approve the Form L-4029 Tax Rate Request for all properties which results in 10.4451 mills on Homesteads and Industrial Personal Property, 21.2000 mills on Non-homesteads and 16.4451 mills on Commercial Personal Property.

2020 Tax Rate Request (This form must be completed and submitted on or before September 30, 2020)

MILLAGE REQUEST REPORT TO COUNTY BOARD OF COMMISSIONERS

Carefully read the instructions on page 2.

This form is issued under authority of MCL Sections 211.24e, 211.34 and 211.34d. Filing is mandatory; Penalty applies.

County(ies) Where the Local Government Unit Levies Taxes OAKLAND	2020 Taxable Value of ALL Properties in the Unit as of 5-26-2020 3,843,668,840
Local Government Unit Requesting Millage Levy FARMINGTON PUBLIC SCHOOL DISTRICT	For LOCAL School Districts: 2020 Taxable Value excluding Principal Residence, Qualified Agricultural, Qualified Forest, Industrial Personal and Commercial Personal Properties. 1,249,594,350

This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec 211.119. The following tax rates have been authorized for levy on the 2020 tax roll.

(1) Source	(2) Purpose of Millage	(3) Date of Election	(4) Original Millage Authorized by Election Charter, etc.	(5) ** 2019 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(6) 2020 Current Year "Headlee" Millage Reduction Fraction	(7) 2020 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(8) Sec. 211.34 Truth in Assessing or Equalization Millage Rollback Fraction	(9) Maximum Allowable Millage Levy *	(10) Millage Requested to be Levied July 1	(11) Millage Requested to be Levied Dec. 1	(12) Expiration Date of Millage Authorized
VOTED	OP-ALL	08/15	13.5735	13.1866	0.9888	13.0389	1.0000	13.0389	3.6226	3.6225	2025 inc
VOTED	OP - NH	08/15	18.0000	17.5112	0.9848	17.2450	1.0000	17.2450	4.9999	5.0000	2025 inc
VOTED	DEBT-ALL	05/15	UNLMTD	NA	1.0000	NA	1.0000	NA	1.1300	1.1300	NA
VOTED	DEBT-ALL	03/20	UNLMTD	NA	1.0000	NA	1.0000	NA	0.4700	0.4700	NA
VOTED	OP-NH	11/17	1.1548	1.1331	0.9848	1.1158	1.0000	1.1158	0.3775	0.3775	2025 inc

Prepared by Jennifer F. Kaminski	Telephone Number (248) 489-3322	Title of Preparer Asst Supt for Business Svcs	Date
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CERTIFICATION: As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary, to comply with MCL Sections 211.24e, 211.34 and, for LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, 380.1211(3).

<input type="checkbox"/> Clerk	Signature	Print Name	Date
<input checked="" type="checkbox"/> Secretary		Angie F. Smith	
<input type="checkbox"/> Chairperson	Signature	Print Name	Date
<input checked="" type="checkbox"/> President		Pamela S. Green	

* Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.

** **IMPORTANT:** See instructions on page 2 regarding where to find the millage rate used in column (5).

Local School District Use Only. Complete if requesting millage to be levied. See STC Bulletin 2 of 2020 for instructions on completing this section.

Total School District Operating Rates to be Levied (HH/Supp and NH Oper ONLY)	Rate
For Principal Residence, Qualified Ag, Qualified Forest and Industrial Personal	7.2451
For Commercial Personal	13.2451
For all Other	18.0000

**FARMINGTON PUBLIC SCHOOLS
MEMORANDUM**

TO: Board of Education

FROM: Jennifer F. Kaminski, Assistant Superintendent, Business Services

SUBJECT: 2019/20 2nd Budget Amendment

DATE: June 16, 2020

Please find attached the 2019/20 second budget amendment. The General, Special Revenue - Nutrition Services Program, Special Revenue – Student Activities, Capital Projects (Building & Site – 2018), Capital Projects (Building & Site – 2020), Capital Projects (Technology/Other Projects), Capital Projects (Maintenance/Bus Purchases) and the Internal Service (Benefit Stabilization) Funds have been revised to reflect known and revised budget factors.

Overall, General Fund revenues are estimated to decrease a net of approximately \$4.4 million. The majority of our funding is derived from the per pupil foundation allocation from the State; however, we also need to look at the list of other revenue changes that contribute to the net increase in revenue.

The highlights of this increase include:

- ✓ A net decrease in local revenue of \$376,000 due to a reduction in property taxes of \$50,000; an increase in Medicaid fee for service revenue of \$302,000, based upon prior year settlements being released and reductions, due to the effects of COVID-19; of \$100,000 for interest revenue; \$325,000 for preschool tuition refunds; \$72,000 for reduced facility usage fees; and \$131,000 for spring sports pay-to-participate fees and reduced gate receipt fees.
- ✓ A decrease in state funding of approximately \$6,493,000 due to state grant award adjustments and a reduction in the per pupil foundation allowance of \$650 based upon the shortfall in the State School Aid Fund, which could cause a proration or negative supplemental and foundation allowance adjustments due to revised property tax values for the previous three years.
- ✓ An increase in federal grant funds of \$1.8 million based upon current grant awards, including Title I carryover funds and a new Head Start grant.
- ✓ An increase in transfers & other transactions due to adding the sale of MTC of \$690,000, which is expected to close in June 2020.

Total expenditures are budgeted to decrease by approximately \$400,000 due to a number of factors. The main reasons for the decrease are increased grant awards of \$1.8 million, a decrease in transfers to other funds of \$210,000 based upon revised building sale revenue for MTC, and reductions in costs of \$1.1 million mainly due to effects of COVID-19.

Expenditure revised estimates includes:

- ✓ The revised salary and benefit numbers based on actual staffing in place, current contractual obligations and a reduction in actual claims costs in the benefit stabilization fund resulting in a credit to the General Fund. A reduction in costs totaling \$1,288,000 is mainly due to the effects of COVID-19.
- ✓ Grant expenditures (federal) are anticipated with this amendment to be approximately \$1.8 million higher than the first amended budgeted. (See item above regarding grant revenue.)

Grants are budgeted as the awards are received. The majority of these dollars are budgeted in the Added Needs and Pupil Services functional categories.

- ✓ Purchased services and supplies have been reduced by \$547,000 due to reduced transportation costs, reduced custodial costs and reduced athletic costs.
- ✓ Substitute costs for both teaching staff and paraprofessional staff have been decreased by \$155,000 due to effects of COVID-19.
- ✓ Transfers and Other Transactions have been reduced by a net of \$210,000 to reflect the reduction of the \$900,00 transfer to the Capital Projects Fund (Maintenance/Bus Purchases) and Capital Projects Fund (Technology/Other Projects) and the addition of a \$690,000 transfer to these funds based upon the sale of MTC.
- ✓ All other lines have been reviewed and adjusted based upon revised expenditure levels for current known factors.

The attached spreadsheet shows from a functional level (which is the presentation required by the State of Michigan) the specific differences between the revenue and expenditures from the original budget to the amended budget.

Every expenditure line on the attached statement for the General Fund shows activity. Several functions are highlighted to explain a few of the larger percentage changes.

- Instruction, Added Needs, Pupil Services and Instructional Staff Services reflects the current staffing in place as well as adjustments to align to current grant funding, lower sub costs and lower benefit costs.
- School Administration has decreased to reflect vacancies during the year.
- Maintenance and Operations has decreased to reflect lower contracted custodial costs.
- Transportation has decreased to reflect lower gas costs, lower wage and benefit costs for actual staff in place and lower contracted transportation costs.
- Athletics has decreased to reflect reduced transportation costs and reduced supplies, purchased services and coaching costs due to the spring season being cancelled.
- Transfers and Other Transactions has decreased to reflect reduced funds being transferred to the Bus Purchase/Maintenance Fund and Technology/Other Projects Fund due to the reduction of the \$900,000 transfer previously budgeted offset by the addition of \$690,000 due to the sale of MTC which is anticipated to close in June 2020.

The net result in the General Fund is a use of fund balance of approximately \$3,495,000. We are projecting that fund balance will be approximately 10.53% based upon the revenue and expenditure budgets.

The revised budget for the Special Revenue Fund - Nutrition Services Program reflects adjustments to local revenue to reflect more accurate meal counts with school closing as of mid-March due to COVID-19. The increase in federal revenue is due to operating the Unanticipated School Closure Food Program, which is funded through the Federal government and is open to all children under the age of 18 and children under the age of 26 with disabilities versus just free and reduced eligible children. The reduction in expenditures reflects updated wage and benefit amounts, reduced food costs and reduced capital expenditures as the serving lines for the four elementary schools will be installed in the summer.

The revised budget for the Special Revenue Fund – Student Activities reflects the delay in the implementation of GASB 84 until the 6/30/21 Fiscal Year as allowed for by GASB due to the COVID-19 pandemic.

The Capital Projects (Building and Site – 2018) Fund has been revised to reflect a reduction in expenditures based upon timing of projects.

The Capital Projects (Building and Site – 2020) Fund has been added in this second amendment to reflect the bond proceeds, interest revenue and bond issuance costs for the bond sale that will occur in June 2020.

The Capital Projects (Maintenance/Bus Purchases) Fund has been revised to reflect the reduction in the transfer from the General fund of \$110,000.

The Capital Projects (Technology/Other Projects) Fund has been revised to reflect the reduction in the transfer from the General fund of \$100,000.

The Internal Service (Benefit Stabilization) Fund has been revised to reflect the current estimate of the benefit costs based upon the plans selected by employees and actual claims costs. The COVID-19 pandemic has had the impact of claims running lower than previously expected as elective surgeries, dental appointments and eye doctor visits were not allowed since the Stay Home Stay Safe Executive Order. Revenues and Expenditures have been revised down in this fund, which produces a reduction in costs as well as the budgets for the General Fund and Nutrition Services Fund.

Thanks go to Kim Pincheck for her work on this amendment. If you have any questions, please feel free to contact me.

cc: Subject file

**FARMINGTON PUBLIC SCHOOLS
PROPOSED BUDGET CHANGES
2019-20 GENERAL FUND BUDGET
REVISION DATED JUNE 16, 2020**

Line	JANUARY ADOPTED BUDGET	JUNE REVISED BUDGET	CHANGE INCREASE/ (DECREASE)	% INCREASE/ (DECREASE)
1 REVENUE				
2				
3 Local	\$ 44,685,407	\$ 44,309,148	\$ (376,259)	-0.84%
4 Interdistrict	11,307,017	11,314,396	7,379	0.07%
5 State	79,332,441	72,838,982	(6,493,459)	-8.19%
6 Federal	4,659,714	6,455,329	1,795,615	38.53%
7 Transfers & Other Transactions	183,448	865,240	681,792	371.65%
8				
9 TOTAL REVENUE	<u>140,168,027</u>	<u>135,783,095</u>	<u>(4,384,932)</u>	<u>-3.13%</u>
10 EXPENDITURES				
11				
12 Instruction	63,037,844	62,495,099	(542,745)	-0.86%
13 Added Needs	21,513,570	21,895,689	382,119	1.78%
14 Adult Education	193,766	176,414	(17,352)	-8.96%
15 Pupil Services	14,166,594	14,309,189	142,595	1.01%
16 Instructional Staff Services	6,595,065	7,583,600	988,535	14.99%
17 General Administration	1,473,599	1,469,707	(3,892)	-0.26%
18 School Administration	6,834,976	6,682,990	(151,986)	-2.22%
19 Business	1,395,712	1,389,485	(6,227)	-0.45%
20 Maintenance & Operations	8,789,338	8,513,770	(275,568)	-3.14%
21 Transportation	7,196,570	6,654,983	(541,587)	-7.53%
22 Central Services	3,457,567	3,430,019	(27,548)	-0.80%
23 Athletics *	1,622,310	1,465,039	(157,271)	-9.69%
24 Community Services	1,325,914	1,347,102	21,188	1.60%
25 Intergovernmental Payments	1,225,561	1,225,561	-	0.00%
26 Transfers & Other Transactions	900,000	690,000	(210,000)	-23.33%
27 TOTAL EXPENDITURES	<u>139,728,386</u>	<u>139,328,647</u>	<u>(399,739)</u>	<u>-0.29%</u>
28				
29 EXCESS REVENUE OVER EXPENDITURES	<u>\$ 439,641</u>	<u>\$ (3,545,552)</u>	<u>\$ (3,985,193)</u>	

* Athletics expenditures total \$1,636,461 as a portion of the budget is contained in other functions.

**FARMINGTON PUBLIC SCHOOLS
PROPOSED BUDGET CHANGES
2019-20 SPECIAL REVENUE FUND - NUTRITION SERVICES PROGRAM
REVISION DATED JUNE 16, 2020**

Line	JANUARY ADOPTED BUDGET	JUNE REVISED BUDGET	CHANGE INCREASE/ (DECREASE)	% INCREASE/ (DECREASE)
1 REVENUE				
2				
3 Local	\$ 2,147,195	\$ 1,585,663	\$ (561,532)	-26.15%
4 State	143,542	142,527	(1,015)	-0.71%
5 Federal	1,496,599	1,868,327	371,728	24.84%
6 Transfers & Other Transactions	70,852	70,852	-	0.00%
7				
8 TOTAL REVENUE	3,858,188	3,667,369	(190,819)	-4.95%
9				
10 EXPENDITURES				
11				
12 Nutrition Services	3,799,479	3,571,057	(228,422)	-6.01%
13				
14 TOTAL EXPENDITURES	3,799,479	3,571,057	(228,422)	-6.01%
15				
16 EXCESS EXPENDITURES OVER REVENUE	\$ 58,709	\$ 96,312	\$ 37,603	

**FARMINGTON PUBLIC SCHOOLS
PROPOSED BUDGET CHANGES
2019-20 SPECIAL REVENUE FUND - STUDENT ACTIVITIES
REVISION DATED JUNE 16, 2020**

Line	JANUARY ADOPTED BUDGET	JUNE REVISED BUDGET	CHANGE INCREASE/ (DECREASE)	% INCREASE/ (DECREASE)
1 REVENUE				
2				
3 Local	\$ 1,400,000	\$ -	\$ (1,400,000)	-100.00%
4 Transfers & Other Transactions	-	-	-	-
5				
6 TOTAL REVENUE	1,400,000	-	(1,400,000)	-100.00%
7				
8 EXPENDITURES				
9				
10 Student Activities	1,400,000	-	(1,400,000)	-100.00%
11				
12 TOTAL EXPENDITURES	1,400,000	-	(1,400,000)	-100.00%
13				
14 EXCESS REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ -	

**FARMINGTON PUBLIC SCHOOLS
PROPOSED BUDGET CHANGES
2019-20 CAPITAL PROJECTS (BUILDING & SITE - 2018) FUND
REVISION DATED JUNE 16, 2020**

Line	JUNE ADOPTED BUDGET	JUNE REVISED BUDGET	CHANGE INCREASE/ (DECREASE)	% INCREASE/ (DECREASE)
1 REVENUE				
2				
3 Local	\$ 650,000	\$ 650,000	\$ -	0.00%
4 Transfers & Other Transactions	-	-	-	-
5				
6 TOTAL REVENUE	650,000	650,000	-	0.00%
7				
8 EXPENDITURES				
9				
10 Capital Projects Expenditures	27,000,000	20,000,000	(7,000,000)	-25.93%
11 Transfers & Other Transactions	-	-	-	-
12				
13 TOTAL EXPENDITURES	27,000,000	20,000,000	(7,000,000)	-25.93%
14				
15 EXCESS REVENUE OVER EXPENDITURES	\$ (26,350,000)	\$ (19,350,000)	\$ 7,000,000	

**FARMINGTON PUBLIC SCHOOLS
PROPOSED BUDGET CHANGES
2019-20 CAPITAL PROJECTS (BUILDING & SITE - 2020) FUND
REVISION DATED JUNE 16, 2020**

Line	JUNE ADOPTED BUDGET	JUNE REVISED BUDGET	CHANGE INCREASE/ (DECREASE)	% INCREASE/ (DECREASE)
1 REVENUE				
2				
3 Local	\$ -	\$ 15,000	\$ 15,000	100.00%
Proceed from Sale of Bond		68,000,000	68,000,000	100.00%
4 Transfers & Other Transactions	-	-	-	-
5				
6 TOTAL REVENUE	-	68,015,000	68,015,000	100.00%
7				
8 EXPENDITURES				
9				
10 Capital Projects Expenditures	-	500,000	500,000	100.00%
11 Transfers & Other Transactions	-	-	-	-
12				
13 TOTAL EXPENDITURES	-	500,000	500,000	100.00%
14				
15 EXCESS REVENUE OVER EXPENDITURES	\$ -	\$ 67,515,000	\$ 67,515,000	

**FARMINGTON PUBLIC SCHOOLS
PROPOSED BUDGET CHANGES
2019-20 CAPITAL PROJECTS (MAINTENANCE/BUS PURCHASES) FUND
REVISION DATED JUNE 16, 2020**

Line	JANUARY ADOPTED BUDGET	JUNE REVISED BUDGET	CHANGE INCREASE/ (DECREASE)	% INCREASE/ (DECREASE)
1 REVENUE				
2				
3 Local	\$ -	\$ -	\$ -	-
4 Transfers & Other Transactions	600,000	490,000	(110,000)	-18.33%
5				
6 TOTAL REVENUE	600,000	490,000	(110,000)	-18.33%
7				
8 EXPENDITURES				
9				
10 Capital Projects Expenditures	-	-	-	-
11				
12 TOTAL EXPENDITURES	-	-	-	-
13				
14 EXCESS EXPENDITURES OVER REVENUE	\$ 600,000	\$ 490,000	\$ (110,000)	

**FARMINGTON PUBLIC SCHOOLS
PROPOSED BUDGET CHANGES
2019-20 CAPITAL PROJECTS (TECHNOLOGY/OTHER PROJECTS) FUND
REVISION DATED JUNE 16, 2020**

Line	JANUARY ADOPTED BUDGET	JANUARY REVISED BUDGET	CHANGE INCREASE/ (DECREASE)	% INCREASE/ (DECREASE)
1 REVENUE				
2				
3 Local	\$ 1,000	\$ 1,000	\$ -	-
4 Transfers & Other Transactions	300,000	200,000	(100,000)	-33.33%
5				
6 TOTAL REVENUE	301,000	201,000	(100,000)	-33.22%
7				
8 EXPENDITURES				
9				
10 Capital Projects Expenditures	-	-	-	-
11 Transfers & Other Transactions	-	-	-	-
12				
13 TOTAL EXPENDITURES	-	-	-	-
14				
15 EXCESS REVENUE OVER EXPENDITURES	\$ 301,000	\$ 201,000	\$ (100,000)	

**FARMINGTON PUBLIC SCHOOLS
PROPOSED BUDGET CHANGES
2019-20 INTERNAL SERVICE FUND - BENEFIT STABILIZATION
REVISION DATED JUNE 16, 2020**

Line	JANUARY ADOPTED BUDGET	JUNE REVISED BUDGET	CHANGE INCREASE/ (DECREASE)	% INCREASE/ (DECREASE)
1 REVENUE				
2				
3 Local	\$ 16,702,364	\$ 15,932,006	\$ (770,358)	-4.61%
4 Transfers & Other Transactions	-	-	-	-
5				
6 TOTAL REVENUE	<u>16,702,364</u>	<u>15,932,006</u>	<u>(770,358)</u>	<u>-4.61%</u>
7				
8 EXPENDITURES				
9				
10 Benefit Stabilization	<u>16,685,491</u>	<u>15,653,334</u>	<u>(1,032,157)</u>	<u>-6.19%</u>
11				
12 TOTAL EXPENDITURES	<u>16,685,491</u>	<u>15,653,334</u>	<u>(1,032,157)</u>	<u>-6.19%</u>
13				
14 EXCESS REVENUE OVER EXPENDITURES	<u>\$ 16,873</u>	<u>\$ 278,672</u>	<u>\$ 261,799</u>	

**REVISED GENERAL APPROPRIATIONS RESOLUTION
FISCAL YEAR 2020
June 16, 2020**

Farmington, Michigan

A regularly scheduled meeting of the Board of Education of the Farmington Public School District was held at the Lewis Schulman Administration Center in the Farmington Public School District on the 16th day of June, 2020, at 6:00 p.m.

The meeting was called to order by Pamela S. Green, President.

Present:

Absent:

The following resolution was offered by Member _____ and supported by Member _____.

BE IT RESOLVED, that this resolution shall be the revised general appropriations of the Farmington Public School District for the fiscal year 2019-20. A resolution to provide for the disposition of all income received by the Farmington Public School District.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations for the General Fund of the Farmington Public School District for fiscal year 2019-20 is as follows:

REVENUE:

Local	\$	44,309,148
Interdistrict		11,314,396
State.....		72,838,982
Federal.....		6,455,329
Transfers & Other Transactions.....		865,240
Total Revenue	\$	135,783,095
Fund Balance, July 1, 2019.....	\$	18,164,576
Funds Available to Appropriate.....	\$	153,947,671

BE IT FURTHER RESOLVED, that \$139,328,647 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Instruction	\$ 62,495,099
Added Needs	21,895,689
Adult & Continuing Education	176,414
Pupil Services.....	14,309,189
Instructional Staff Services	7,583,600
General Administration.....	1,469,707
School Administration	6,682,990
Business	1,389,485
Maintenance & Operations	8,513,770
Transportation	6,654,983
Central Services	3,430,019
Athletics	1,465,039
Community Services	1,347,102
Intergovernmental Payments	1,225,561
Transfers & Other Transactions.....	690,000
 Total Expenditures	 \$ 139,328,647

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations for the Special Revenue Fund-Nutrition Services Program of the Farmington Public School District for fiscal year 2019-20 is as follows:

REVENUE:

Local	\$ 1,585,663
State.....	\$ 142,527
Federal.....	1,868,327
Transfers & Other Transactions.....	70,852
Total Revenue	\$ 3,667,369
Fund Balance, July 1, 2019.....	\$ 1,320,656
 Funds Available to Appropriate.....	 \$ 4,988,025

BE IT FURTHER RESOLVED, that \$3,571,057 of the total available to appropriate in the Special Revenue Fund-Nutrition Services Program is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Nutrition Services	\$ 3,571,057
 Total Expenditures	 \$ 3,571,057

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations for the Special Revenue Fund-Student Activities of the Farmington Public School District for fiscal year 2019-20 is as follows:

REVENUE:

Local	103	\$ 0
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Total Revenue	\$	0
Fund Balance, July 1, 2019.....	\$	0
Funds Available to Appropriate.....	\$	0

BE IT FURTHER RESOLVED, that \$0 of the total available to appropriate in the Special Revenue Fund-Student Activities is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Student Activities.....	\$	0
Total Expenditures	\$	0

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Capital Projects (Building & Site - 2018) Fund of the Farmington Public School District for the fiscal year 2019-20:

REVENUE:

Local	\$	650,000
Transfers & Other Transactions.....		0
Total Revenue	\$	650,000
Fund Balance, July 1, 2019.....	\$	35,327,259
Funds Available to Appropriate.....	\$	35,977,259

BE IT FURTHER RESOLVED, that \$20,000,000 of the total available to appropriate in the Capital Projects (Building & Site - 2018) Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Capital Projects	\$	20,000,000
Total Expenditures	\$	20,000,000

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Capital Projects (Building & Site - 2020) Fund of the Farmington Public School District for the fiscal year 2019-20:

REVENUE:

Local	\$	15,000
Proceeds from Sale of Bond		68,000,000
Transfers & Other Transactions.....		0
Total Revenue	\$	68,015,000
Fund Balance, July 1, 2019.....	\$	0
Funds Available to Appropriate.....	\$	68,015,000

BE IT FURTHER RESOLVED, that \$500,000 of the total available to appropriate in the Capital Projects (Building & Site - 2020) Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Capital Projects	\$	500,000
Total Expenditures	\$	500,000

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Capital Projects (Technology/Other Projects) Fund of the Farmington Public School District for the fiscal year 2019-20:

REVENUE:

Local	\$	1,000
Transfers & Other Transactions.....		200,000
Total Revenue	\$	201,000
Fund Balance, July 1, 2019.....	\$	50,830
Funds Available to Appropriate.....	\$	251,830

BE IT FURTHER RESOLVED, that \$0 of the total available to appropriate in the Capital Projects (Technology/Other Projects) Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Capital Projects	\$	0
Total Expenditures	\$	0

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Capital Projects (Maintenance/Bus Purchases) Fund of the Farmington Public School District for the fiscal year 2019-20:

REVENUE:

Local	\$	0
Transfers & Other Transactions.....		490,000
Total Revenue	\$	490,000
Fund Balance, July 1, 2019.....	\$	450,132
Funds Available to Appropriate.....	\$	940,132

BE IT FURTHER RESOLVED, that \$0 of the total available to appropriate in the Capital Projects (Maintenance/Bus Purchases) Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Capital Projects	\$	0
Total Expenditures	\$	0

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Internal Service (Benefit Stabilization) Fund of the Farmington Public School District for the fiscal year 2019-20:

REVENUE:

Local	\$	15,932,006
Transfers & Other Transactions		0
Total Revenue	\$	15,932,006
Net Position, July 1, 2019	\$	1,519,339
Funds Available to Appropriate	\$	17,451,345

BE IT FURTHER RESOLVED, that \$15,653,334 of the total available to appropriate in the Internal Service (Benefit Stabilization) Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Benefit Stabilization	\$	15,653,334
Total Expenditures	\$	15,653,334

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the Farmington Public School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent of Schools is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the Department Heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

Ayes:

Nays:

Resolution declared adopted.

Angie F. Smith, Secretary, Board of Education

GENERAL FUND EXPLANATION OF BUDGET CATEGORIES

REVENUE

Local Revenue includes the receipts from the twice-a-year tax collections, interest and other miscellaneous local sources of income.

Interdistrict Revenue includes the monies received from Oakland Intermediate School District for Medicaid fee for service dollars and PA18 funds.

State Revenue includes the receipts from the state based upon the enrollment of eligible students in the district in addition to funds for special education, vocational education, transportation, bilingual, adult education and gifted programs

Federal Revenue includes the funds received as a pass-through from the intermediate district and the state directly attributable to supplemental instructional programs.

Transfers & Other Transactions includes monies coming into the general fund from other funds of the school district and sales of district equipment or property.

EXPENDITURES

Instruction Expenditures include the direct classroom costs of the elementary, middle and high school programs, and the driver education and summer school programs. These expenditures include teacher and paraprofessional salaries, benefits, classroom supplies, textbooks and equipment.

Added Needs Expenditures includes the direct classroom costs of primarily the special education, compensatory education (i.e. Headstart, Bilingual Services), and vocational education.

Adult & Continuing Education includes costs associated with the operation of the adult high school completion program.

Pupil Services Expenditures includes the costs associated with providing direct services to students in support of the basic classroom offerings. These services include high school and middle school counselors, occupational and physical therapists, nurses, psychologists, speech and audio therapists, social workers, teacher consultants and playground supervisors.

Instructional Staff Expenditures include costs associated with staff development and curriculum coordinators, media (library) audiovisual services and supervision of staff.

General Administration includes costs incurred by the Board of Education in the area of the mandated annual audit, legal fees, election costs, stipends paid to the Board, and salaries, benefits and supplies for executive administration.

School Administration includes the salaries, benefits and supply costs for the building principals, assistant principals and school clerical staff.

Business includes the direct costs associated with the operation of the business office (purchasing, accounting, accounts payable, payroll, budgeting, investments and financial reporting), district-wide mail costs, and warehouse operations. This function also includes the repayment of taxes for tax tribunal decisions.

Maintenance & Operations includes the costs associated with all custodians, maintenance personnel, supervisors, contracted services, supplies and materials, property and liability insurance, and all utilities.

Transportation includes the drivers, mechanics, paraprofessionals, and supervisory costs related to transporting students to and from school, field trips and other school-related events.

Central Services includes the costs of information technology, pupil accounting, school/community relations, and personnel services.

Community Services includes those costs associated with the operation of the Community Service Program (including preschool) and services to the Farmington Youth Assistance Program.

Athletics includes those activities concerned with financing the interscholastic athletic programs that are under the supervision of the school

Intergovernmental Payments includes payments to other school districts for which our students attend their educational programs.

Transfers & Other Transactions includes monies transferred to other funds (Capital Projects and Nutrition Services).