

Agenda of Public Budget Hearing

The Board of Education Waverly Community Schools

A Public Budget Hearing of the Board of Education of Waverly Community Schools will be held June 13, 2022, beginning at 5:30 PM in the Board Room, 515 Snow Road, Lansing, MI 48917.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

- I. Call to Order and Pledge to the Flag - President Mary Ann Martin
- II. Public Hearing 2022-23 Budget and Proposed Tax Millage Rate 2
- III. Public Comment
- IV. Adjournment

**WAVERLY COMMUNITY SCHOOLS
BOARD OF EDUCATION
SPECIAL BOARD MEETING
JUNE 13, 2022**

PUBLIC HEARING

Subject:

Waverly Community Schools 2022-23 proposed budget. The property tax millage rate proposed to be levied to support the proposed budget will be a subject of this hearing.

Recommendation:

The property tax millage rate proposed to be levied to support the proposed budget shall be 1.9522 mills for homestead (principal residence, qualified agriculture, qualified forest, and industrial personal) property, 7.9468 mills for commercial personal property, and 17.9946 mills for nonhomestead (all other) property to support appropriations for the General Fund.

The property tax millage rate proposed to be levied on all properties shall be 6.4000 mills for the purpose of paying the principal and interest on the General Obligation – Unlimited Tax Bonds authorized by the voters.

The property tax millage rate proposed to be levied on all properties shall be 1.0000 mills for the purpose of creating a sinking fund for construction or repair of school buildings and all other purposes authorized by law

Statement of Purpose:

To provide a public hearing prior to the final adoption of the proposed budget.

Budget Impact:

The budget impact is provided in the support materials. Questions pertaining to the budget should be directed to Evan Nuffer, Director, Finance & Operations.

Historical Perspective:

Public notice for this budget hearing appeared in the May 29, 2022 edition of the *Delta/Waverly Community Newspaper* and the *Lansing State Journal* for the week of May 29, 2022 – June 4, 2022.

Rationale for Recommendation:

In accordance with Budget Hearings of Local Governments, “A local unit shall hold a public hearing on its proposed budget. Each local unit shall hold such public hearing prior to final adoption of its budget.” (MCL 141.412-413)

Strategic Plan Reference:

As the heart of the community, our mission is to educate and prepare each student to achieve her or his academic best, develop character, become a lifelong learner, and contribute as a citizen of our global society.

WAVERLY

COMMUNITY SCHOOLS

Pride. Tradition. Excellence.



2022 - 2023 Original Budget

BOARD OF EDUCATION

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GENERAL FUND APPROPRIATIONS
Resolution for Adoption by
The Waverly Community Schools Board of Education

RESOLVED that this resolution shall be the General appropriations of Waverly Community Schools for the 2022-23 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Waverly Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of the school district for fiscal year 2022-23 which includes 17.9946 operating mills to be levied on all property, except principal residence and other property exempted by law and 1.9522 supplemental (hold harmless) operating mills on all principal residences, qualified agricultural property, qualified forest property, industrial personal property and commercial personal property not otherwise exempted by law of ad valorem taxes to be used for operating purposes is as follows:

Revenue:

Local	\$9,139,585
State	24,998,428
Federal	2,469,835
Other Financing Sources	3,759,780
Total Revenue	\$40,367,628
Total Fund Balance, July 1 Available to Appropriate	\$6,900,084
Total Available to Appropriate	\$47,267,712

BE IT FURTHER RESOLVED, that \$42,624,240 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction	
Basic Programs	\$16,836,804
Added Needs	6,659,145
Support Services	
Pupil Support	4,842,304
Instructional Staff Support	2,646,899
General Administration	393,623
School Administration	2,655,358
Business Services	757,823
Operations and Maintenance	3,847,304
Transportation	1,195,740
Central Support	1,298,864
Other Support	958,901
Community Activities	-0-
Nonpublic Schools	3,484
Facilities Acquisitions and Debt Service	70,700
Other Financing Uses	457,291
Total Appropriated	\$42,624,240

BE IT FURTHER RESOLVED, that an amount not to exceed \$350,000 of local revenue shall be appropriated as Other Financing Uses and transferred from the General Fund to the Public Improvement Fund and that such funds shall be used for non-routine capital items, including, but not limited to, the construction of new buildings, major remodeling of buildings, and acquisition of equipment and vehicles.

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members

Nays: Members

Resolution declared adopted.

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Waverly Community Schools, Ingham, Eaton and Clinton Counties, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education at a _____ meeting held on _____, 2022, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.

Secretary, Board of Education

Waverly Community Schools
2022-2023 General Fund Budget
June 13, 2022

	Actual Last Year (2020-21)	Revised This Year (2021-22)	Estimated Next Year (2022-23)	Difference
Revenue				
Local sources	9,495,283	8,947,061	9,139,585	192,524
State sources	23,062,726	23,465,727	24,998,428	1,532,701
Federal sources	2,497,258	2,611,130	2,469,835	(141,295)
Intergovernmental	3,574,878	3,534,406	3,634,780	100,374
Transfers In	126,046	342,883	125,000	(217,883)
Total revenue	38,756,191	38,901,207	40,367,628	1,466,421
Expenditures				
Current:				
Instruction:				
Basic program	15,213,431	15,813,513	16,510,804	697,291
Added needs	4,918,354	6,096,554	6,612,645	516,091
Total instruction	20,131,785	21,910,066	23,123,449	1,213,382
Support Services:				
Pupil	3,779,404	4,605,983	4,842,304	236,321
Instructional staff	1,320,863	2,309,065	2,595,765	286,700
General administration	358,068	387,916	393,623	5,707
School administration	2,470,172	2,516,135	2,648,013	131,878
Business	524,299	544,537	567,703	23,166
Operations and maintenance	2,957,855	3,799,053	3,847,304	48,251
Pupil transportation services	996,809	1,170,149	1,195,740	25,591
Central	606,480	626,995	697,495	70,500
Other	7,413	92,131	248,645	156,514
Total support services	13,021,364	16,051,964	17,036,592	984,628
Athletics	581,263	710,310	710,256	(54)
Community services	1,548	-	-	-
Non Publics	61,660	3,484	3,484	-
Facility Acquisition	974	-	-	-
Debt service:				
Principal	140,000	140,000	70,000	(70,000)
Interest	6,300	3,500	700	(2,800)
Capital outlay	121,789	27,318	-	(27,318)
Payments to other public schools	1,029,915	1,040,143	1,222,468	182,325
Total expenditures	35,096,598	39,886,785	42,166,949	2,280,163
Excess of Revenue (Under)Over Expenditures	3,659,593	(985,579)	(1,799,321)	(813,742)
Transfers Out	150,000	350,000	457,291	107,291
Projected Change in Fund Balance	3,509,593	(1,335,579)	(2,256,612)	(921,033)
Favorable Expenditure Variance (1.5%)	-	598,302	632,504	34,202
Net Change in Fund Balance	3,509,593	(737,277)	(1,624,108)	(886,831)
Fund Balance - Beginning of year	4,127,772	7,637,365	6,900,088	
Fund Balance - End of year	7,637,365	6,900,088	5,275,981	
	21.8%	17.3%	12.5%	

Waverly Community Schools

Budget Detail - Revenues
For the 2022-23 Fiscal Year

	Proposed <u>FY2022-23</u>	Revised <u>FY2021-22</u>	<u>Change</u>
Major Assumptions:			
Property Taxable Values	916,828,481	873,686,185	4.9%
Blended Enrollment (K-12 All)	2,803.17	2,818.35	(15.18)
Blended Enrollment (K-12 SE)	114.80	118.50	(3.70)
Foundation Allowance	9,519	9,084	435.00
Certified Staff FTE	208.1	207.1	1.00
Paraprofessionals	54.0	54.0	-
MPSERS Local Contribution Rate	28.23%	28.23%	0.0%
Revenues:			
Local	9,139,585	8,947,061	192,524
State			
Prop A/Discretionary/Other	17,043,587	16,244,430	799,157
SE Headlee	3,024,170	2,598,090	426,080
At Risk/Bilingual	435,164	435,164	-
MPSERS	3,966,780	3,966,780	-
31o (SSW, Psych, Counselor, Nurses)	350,000	42,536	307,464
Early Literacy Coaching	105,063	105,063	-
Early Literacy Targeted Instruction	73,664	73,664	-
Prior Year Adjustments	-	-	-
Federal			
Consolidated App (Title I/Title II)	588,321	588,321	-
ESSER	1,799,612	1,601,466	198,146
GEER	-	339,441	(339,441)
COVID-19 Costs (CARES)	-	-	-
Coronavirus Relief Fund (CARES)	-	-	-
Other	81,902	81,902	-
Intergovernmental			
ISD SE Allocation/Medicaid FFS	3,634,780	3,534,406	100,374
Transfers In/Other	125,000	342,883	(217,883)
Total Revenues	<u><u>40,367,628</u></u>	<u><u>38,901,207</u></u>	<u><u>1,466,421</u></u>

Waverly Community Schools

Budget Detail - Expenditures
For the 2022-23 Fiscal Year

	Proposed <u>FY2022-23</u>	Revised <u>FY2021-22</u>	<u>Change</u>	Actual <u>FY2020-21</u>	Actual <u>FY2019-20</u>
Expenditures:					
Salaries					
Administration	2,327,992	2,026,008	301,984	1,963,951	1,986,038
Professional-Educational	13,983,540	13,032,292	951,248	11,953,356	12,262,197
Professional-Business	108,488	104,939	3,549	105,234	124,151
Professional-Other	641,130	598,482	42,648	564,794	455,789
Technical	166,593	165,675	918	155,734	155,155
Operation and Service	3,860,685	3,625,361	235,324	3,149,655	3,594,042
Special Salary Payments	-	-	-	-	-
Temporary Salaries	132,050	192,575	(60,525)	54,222	89,954
Overtime Salaries and Extension of Contract	335,071	343,912	(8,841)	164,100	272,561
Total Salaries	<u>21,555,549</u>	<u>20,089,244</u>	<u>1,466,305</u>	<u>18,111,046</u>	<u>18,939,889</u>
Benefits					
Employee Insurance	3,883,367	3,926,273	(42,907)	3,315,065	3,353,512
Mandatory Coverage (Retirement/FICA)	11,076,090	10,247,913	828,177	9,115,324	8,755,927
Other Employee Benefits (Cash in Lieu)	492,490	432,470	60,020	402,322	454,599
Total Benefits	<u>15,451,947</u>	<u>14,606,656</u>	<u>845,290</u>	<u>12,832,711</u>	<u>12,564,038</u>
Purchased Services					
Professional and Technical Services	529,873	633,692	(103,819)	373,075	484,529
Travel/Workshops-Staff	119,064	118,564	500	51,458	81,179
Client/Pupil Transportation	-	-	-	-	5,766
Communication	197,910	197,910	-	146,240	100,084
Advertisement	500	500	-	234	144
Printing and Binding	3,100	3,100	-	4,194	2,219
Tuition	105,019	95,019	10,000	175,890	220,125
Utility Services	121,500	121,500	-	74,379	96,690
Insurance and Bond Premiums	136,000	112,168	23,832	109,969	102,982
Repairs and Maintenance Services	300,128	389,914	(89,786)	320,069	376,410
Rentals	2,900	2,900	-	3,255	3,255
Other Purchased Services	186,642	186,642	-	133,109	186,997
Total Purchased Services	<u>1,702,636</u>	<u>1,861,909</u>	<u>(159,273)</u>	<u>1,391,870</u>	<u>1,660,379</u>
Supplies and Materials					
Teaching/Testing Supplies and Materials	277,010	413,678	(136,668)	198,411	459,766
Textbooks	294,809	179,807	115,002	23,593	75,730
Educational Media Books	30,150	30,150	-	6,531	13,481
Periodicals	-	-	-	4,222	42
Energy Supplies	1,034,250	961,750	72,500	674,735	838,252
Transportation Supplies	126,460	126,460	-	49,170	93,765
Other Supplies	235,162	249,412	(14,250)	360,177	242,060
Total Supplies and Materials	<u>1,997,841</u>	<u>1,961,257</u>	<u>36,584</u>	<u>1,316,837</u>	<u>1,723,096</u>
Capital Outlay					
Building and Additions	-	16,823	(16,823)	1,759	107,354
Improvements Other Than Buildings	-	-	-	-	50,098
Equipment and Furniture	-	10,495	(10,495)	120,031	74,943
Vehicles Other Than Buses	-	-	-	-	-
School Bus Purchases	-	-	-	-	-
Total Capital Outlay	<u>-</u>	<u>27,318</u>	<u>(27,318)</u>	<u>121,789</u>	<u>232,395</u>
Other Expenditures					
Redemption of Long-term Bonds, Loans and Cap	70,000	140,000	(70,000)	140,000	135,000
Interest on Debt	700	3,500	(2,800)	19,485	36,620
Other Financing and Debt Expenditures	4,000	4,000	-	-	-
Dues and Fees	104,674	98,474	6,200	91,275	89,975
Taxes	30,000	30,000	-	14,029	48,100
Miscellaneous Expenditures	27,134	24,284	2,850	27,641	20,362
Total Other Expenditures	<u>236,508</u>	<u>300,258</u>	<u>(63,750)</u>	<u>292,429</u>	<u>330,057</u>
Outgoing Transfers and Other Transactions					
Fund Modifications	457,291	350,000	107,291	350,000	145,749
Payments to Other Public School Districts	1,222,468	1,040,143	182,325	829,915	973,767
Total Transfers and Other Transactions	<u>1,679,759</u>	<u>1,390,143</u>	<u>289,616</u>	<u>1,179,915</u>	<u>1,119,516</u>
Indirect Cost Recovery	-	-	-	0	-
Total General Fund Expenditures	<u><u>42,624,240</u></u>	<u><u>40,236,785</u></u>	<u><u>2,387,454</u></u>	<u><u>35,246,598</u></u>	<u><u>36,569,369</u></u>

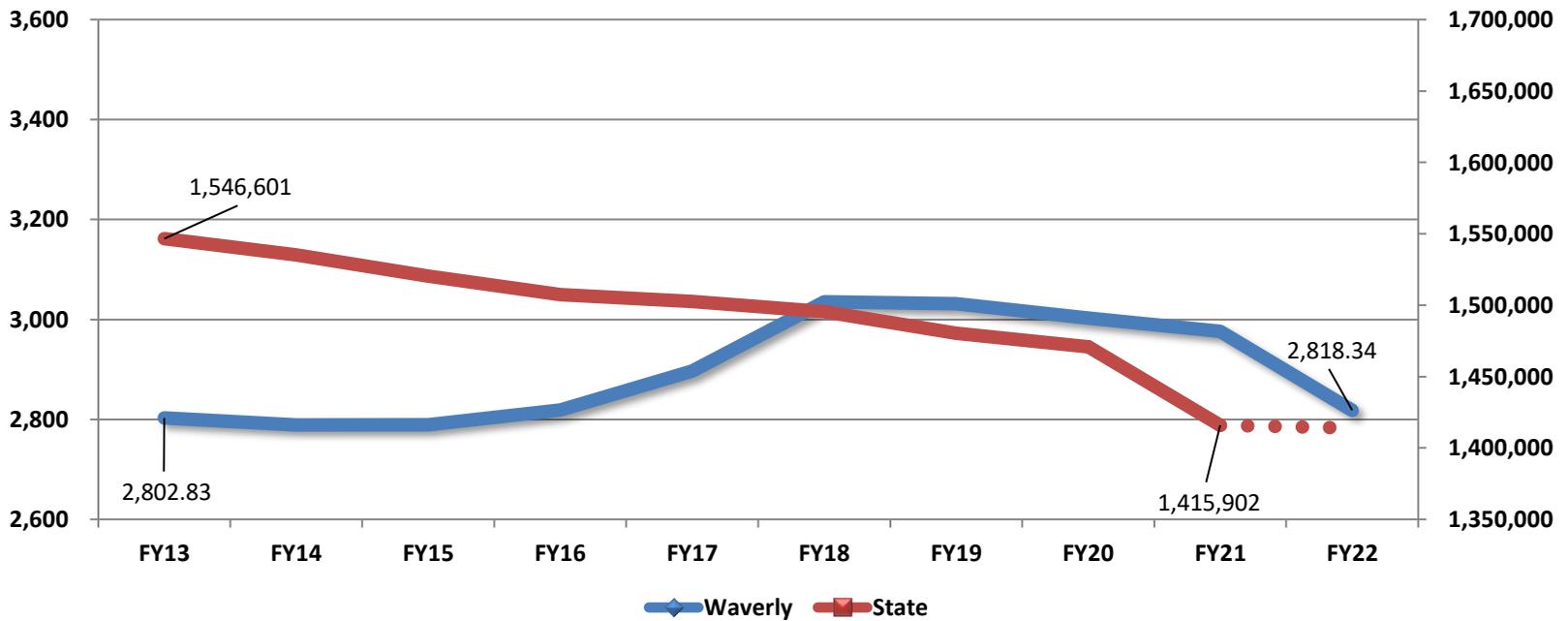
Waverly Community Schools

Fall Pupil Membership by Full-Time Equivalency (FTE)

Grade Level	FY14*	FY15*	FY16*	FY17*	FY18*	FY19*	FY20*	FY21*	FY22	FY23
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
	Audited	Proposed								
ECSE	27.80	18.80	14.00	15.00	21.00	27.00	29.88	14.50	9.00	9.00
K	206.64	205.32	164.90	191.30	218.19	195.33	188.43	158.89	176.70	168.95
1	161.41	203.32	207.52	170.35	183.22	207.37	199.46	180.26	184.50	189.41
2	168.86	164.28	209.81	198.63	175.81	187.14	200.65	184.01	174.27	181.98
3	174.45	158.60	168.16	206.79	221.67	169.23	178.96	188.60	188.73	176.53
4	171.78	182.73	163.44	167.37	216.20	229.31	168.05	177.32	180.73	194.73
5	172.59	177.21	184.99	190.77	183.93	214.46	227.66	173.40	186.46	192.30
6	204.36	177.67	183.14	201.74	198.97	194.23	224.17	218.29	167.97	187.68
7	187.18	225.55	208.28	215.77	245.41	238.13	213.79	238.70	233.98	189.08
8	228.54	198.57	240.31	209.23	243.73	256.34	244.42	229.85	249.46	251.60
9	292.98	243.23	227.02	295.35	284.59	267.04	264.10	250.48	231.79	262.46
10	279.04	246.84	247.72	229.95	295.78	269.08	255.76	259.93	238.35	225.18
11	216.92	254.96	245.23	241.65	243.85	278.23	249.35	248.07	235.79	228.11
12	202.49	240.18	257.36	251.79	263.94	231.65	274.76	255.02	252.17	242.89
SE	95.05	91.75	101.23	118.44	58.61	67.48	80.69	107.02	106.77	104.99
Nonpublic*	-	-	-	-	-	-	-	-	-	-
Total	2,790.09	2,789.01	2,823.11	2,904.13	3,054.90	3,032.02	3,000.13	2,884.34	2,816.67	2,804.88

*Nonpublic - Audited is included in grades 1-8; Data taken from CEPI Audit Form DS4061/DS4120

K-12 Enrollment Comparison



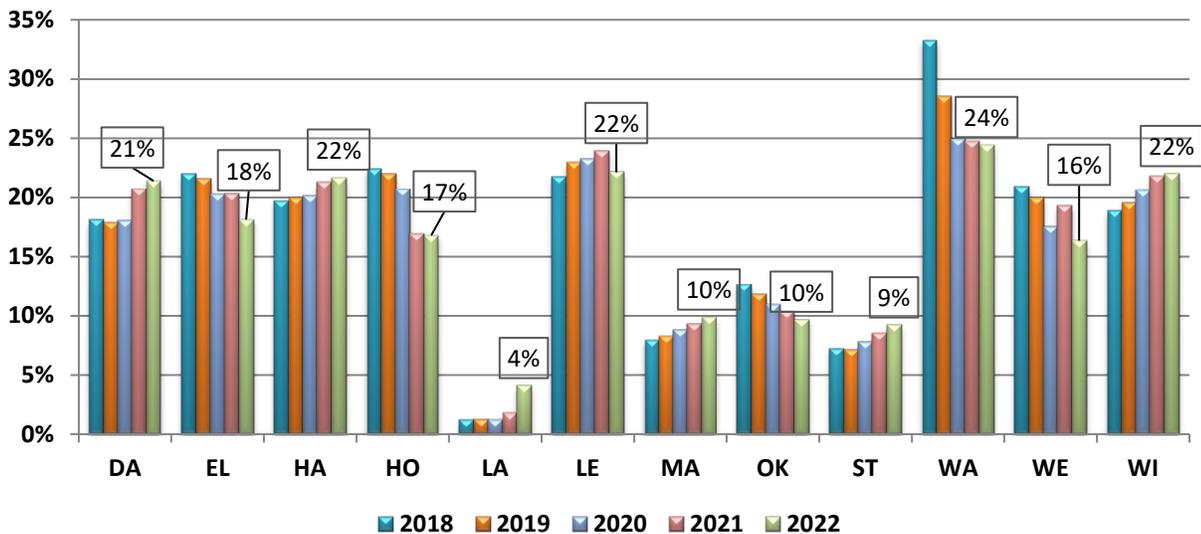
Waverly Community Schools

Fall Pupil FTE by Residency
10-year History

Fiscal Year	School Year	Total Fall Enrollment	Resident Enrollment	Total Non-Resident Enrollment*	SOC Enrollment	SOC as % of Total Enrollment
2013	2012-13	2,801.31	2,216.97	584.34	526.34	19%
2014	2013-14	2,790.09	2,144.10	645.99	563.42	20%
2015	2014-15	2,789.01	2,139.66	649.35	570.00	20%
2016	2015-16	2,821.65	2,092.27	729.38	620.53	22%
2017	2016-17	2,903.31	2,046.71	856.60	804.11	28%
2018	2017-18	3,054.90	2,022.64	1,032.26	1,012.06	33%
2019	2018-19	3,025.47	2,130.11	895.36	862.73	29%
2020	2019-20	3,000.13	2,195.90	804.23	747.55	25%
2021	2020-21	2,884.34	2,050.06	834.28	714.74	25%
2022	2021-22	2,816.67	1,986.55	830.12	687.66	24%

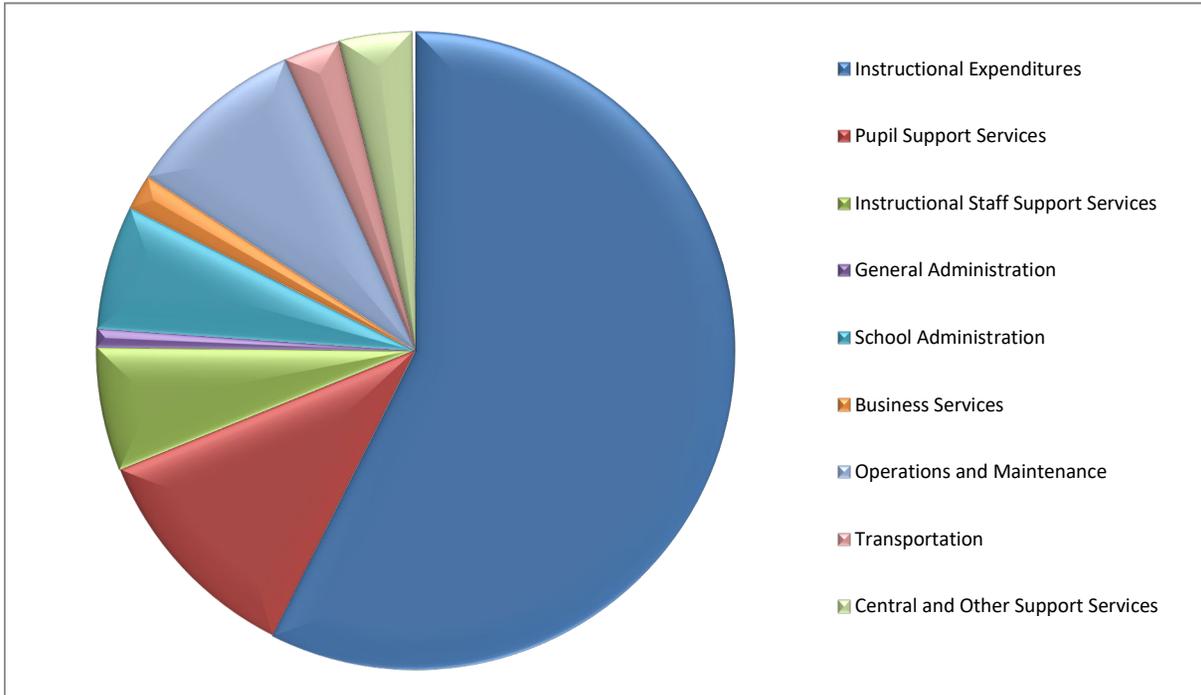
* Includes: School of Choice (SOC), Non-public non-residents, Released, SE Cooperative Agreements

SOC as % of Total Enrollment - Ingham ISD Districts Based on Fall Count



Waverly Community Schools

Operating Expenditures For the 2022-2023 School Year

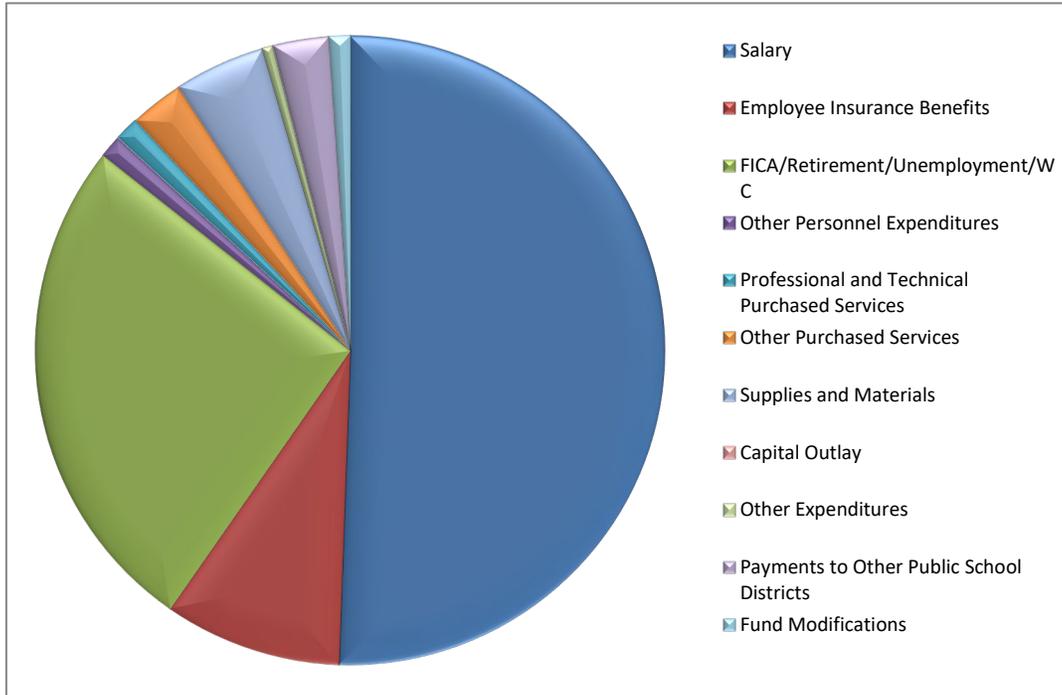


Operating Expenditures	Total \$	Per Pupil \$	
Instructional Expenditures	24,206,205	8,636	56.8%
Pupil Support Services	4,842,304	1,728	11.4%
Instructional Staff Support Services	2,646,899	944	6.2%
General Administration	393,623	140	0.9%
School Administration	2,655,358	947	6.2%
Business Services	757,823	270	1.8%
Operations and Maintenance	3,847,304	1,373	9.0%
Transportation	1,195,740	427	2.8%
Central and Other Support Services	1,547,509	552	3.6%
Total Current Operating Expenditures	42,092,765	15,017	98.8%

Remaining Expenditures	Total \$	Per Pupil \$	
Community Services	3,484	1	0.0%
Facilities Acquisitions, Debt Service, & Capital Outlay	70,700	25	0.2%
Other Transactions	-	-	0.0%
Fund Modifications	457,291	163	1.1%
Total General Fund Expenditures	42,624,240	15,207	100.0%

Waverly Community Schools

Personnel Expenditures For the 2022-2023 School Year



Personnel Expenditures		
Salary	21,555,549	50.6%
Employee Insurance Benefits	3,883,367	9.1%
FICA/Retirement/Unemployment/WC	11,076,090	26.0%
Other Personnel Expenditures	492,490	1.2%
Total Personnel Expenditures	37,007,496	86.8%

Remaining Expenditures		
Professional and Technical Purchased Services	529,873	1.2%
Other Purchased Services	1,172,763	2.8%
Supplies and Materials	1,997,841	4.7%
Capital Outlay	-	0.0%
Other Expenditures	236,508	0.6%
Payments to Other Public School Districts	1,222,468	2.9%
Fund Modifications	457,291	1.1%
Other Transactions	-	0.0%
Total General Fund Expenditures	42,624,240	100.0%

Waverly Community Schools

Schedule of Certified Staff FTE

For the 2022-23 School Year

Position	Building	2021-22	2022-23	Original -
		Final FTE	Original FTE	Revised Difference
Colt Early Childhood Elementary	02526			
Teacher - Kindergarten		8.00	8.00	-
Teacher - All Other		2.11	2.11	-
Winans Elementary	04557			
Teacher - First Grade		4.00	4.00	-
Teacher - Second Grade		4.00	4.00	-
Teacher - Third Grade		4.00	4.00	-
Teacher - Fourth Grade		4.00	4.00	-
Teacher - All Other		3.20	3.03	(0.17)
Elmwood Elementary	05085			
Teacher - First Grade		4.00	4.00	-
Teacher - Second Grade		4.00	4.00	-
Teacher - Third Grade		4.00	4.00	-
Teacher - Fourth Grade		4.00	4.00	-
Teacher - All Other		3.45	3.45	-
Counselor/Mental Health		1.00	1.00	-
East Intermediate	04402			
Teacher - Fifth Grade		8.00	8.00	-
Teacher - Sixth Grade		8.00	8.00	-
Teacher - All Other		4.35	4.35	-
Middle School	05685			
Teacher		22.39	21.99	(0.40)
Counselor/Mental Health		1.00	1.00	-
High School	04403			
Teacher - GE		40.49	41.69	1.20
Teacher - Alt Ed		2.00	2.00	-
Counselor		3.00	3.00	-
Special Education				
Occupational Therapist		1.00	1.00	-
Psychologist		1.00	1.00	-
Social Work		6.00	6.00	-
Speech and Language		6.00	6.00	-
Teacher		24.20	24.20	-
Teacher - SE Co-Teaching		8.20	7.20	(1.00)
Teacher Consultant		4.60	5.80	1.20
Federally Grant Funded				
Teacher - Title I		3.51	3.51	-
Teacher - Title II		0.69	0.69	-
Teacher - Title III		0.10	0.10	-
Teacher - Title IV		0.26	0.26	-
Teacher - ESSER Interventionist		5.00	5.00	-
Teacher - ESSER Instructional Coach		6.00	7.00	1.00
Teacher - 23B Instructional Coach		0.83	-	(0.83)
Teacher - Early Literacy Coach		0.74	0.74	-
Grand Totals		207.12	208.12	1.00

*Split funded assignment as coach/interventionist

SPECIAL REVENUE FUNDS APPROPRIATIONS
Resolution for Adoption by
The Waverly Community Schools Board of Education

RESOLVED that this resolution shall be the Special Revenue appropriations of Waverly Community Schools for the 2022-2023 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Waverly Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Special Revenue Funds of the school district for fiscal year 2022-2023 is as follows:

Revenue:	
Local	\$811,402
State	57,000
Federal	1,767,361
Other Financing Sources	107,291
 Total Revenue	 \$2,743,054
 Total Fund Balance, July 1 Available to Appropriate	 \$539,011
 Total Available to Appropriate	 \$3,282,065

BE IT FURTHER RESOLVED, that \$2,835,046 of the total available to appropriate in the Special Revenue Funds is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instructional Services	\$288,593
Business Services	30,866
Operations and Maintenance	500
Athletics	80,953
Student Activities	138,854
Food Services	1,820,855
Community Services	349,426
Fund Modifications (Transfers Out)	125,000
 Total Appropriated	 \$2,835,046

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members

Nays: Members

Resolution declared adopted.

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of _____, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education at a _____ meeting held on _____, 2022, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.

Secretary, Board of Education

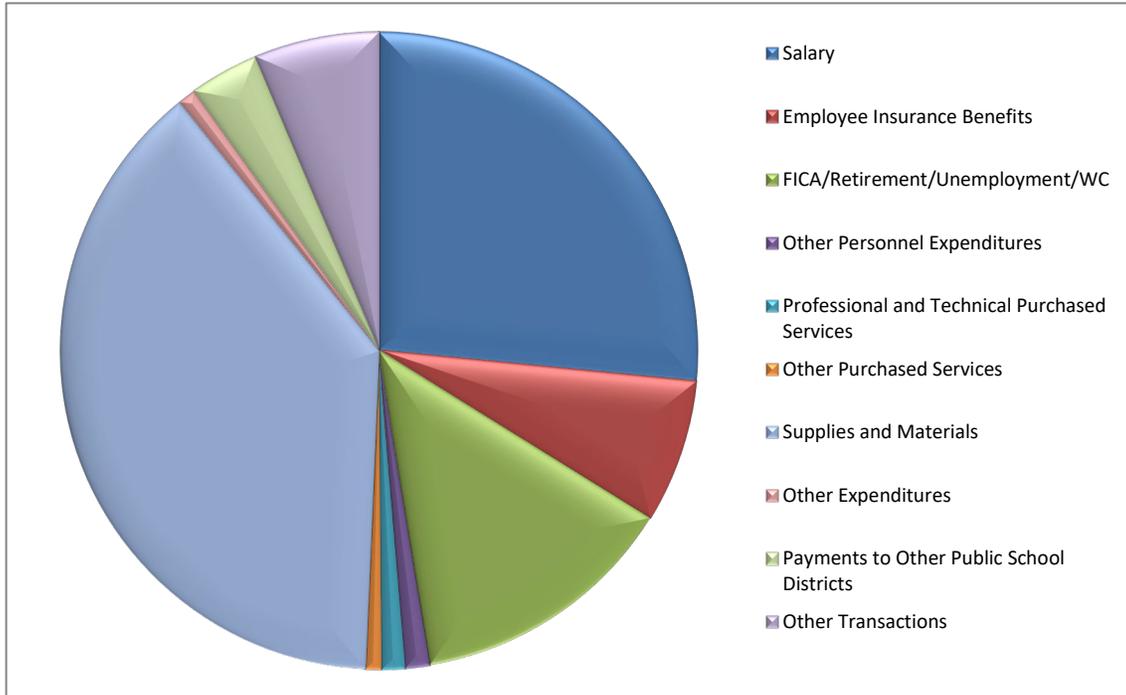
Waverly Community Schools
2022-2023 Food Services Fund Budget
June 13, 2022

	Actual Last Year (2020-21)	Estimated This Year (2021-22)	Estimated Next Year (2022-23)	Difference
Revenue				
Local sources	3,005	96,000	96,000	-
State sources	75,374	57,000	57,000	-
Federal sources	1,580,091	1,767,361	1,767,361	-
Transfers In	-	-	-	-
Total revenue	1,658,469	1,920,361	1,920,361	-
Expenditures				
Support Services:				
Business	27,870	27,159	30,866	3,707
Operations and maintenance	-	500	500	-
Food Services	1,410,349	1,696,726	1,750,855	54,129
Total support services	1,438,218	1,724,385	1,782,221	57,836
Facility Acquisition	-	-	-	-
Capital outlay	58,175	-	-	-
Payments to other public schools	68,485	70,000	70,000	-
Total expenditures	1,564,878	1,794,385	1,852,221	57,836
Excess of Revenue (Under)Over Expenditures	93,592	125,976	68,140	(57,836)
Transfers Out	126,046	125,000	125,000	-
Net Change in Fund Balance	(32,454)	976	(56,860)	(57,836)
Fund Balance - Beginning of year	359,783	327,329	328,305	
Fund Balance - End of year	327,329	328,305	271,445	
	20.9%	18.3%	14.7%	

Waverly Community Schools

Food Service Fund - Personnel Expenditures

For the 2022-2023 School Year



Personnel Expenditures		
Salary	524,754	26.5%
Employee Insurance Benefits	143,937	7.3%
FICA/Retirement/Unemployment/WC	269,080	13.6%
Other Personnel Expenditures	25,200	1.3%
Total Personnel Expenditures	962,971	48.7%

Remaining Expenditures		
Professional and Technical Purchased Services	23,000	1.2%
Other Purchased Services	16,050	0.8%
Supplies and Materials	762,200	38.5%
Capital Outlay	-	0.0%
Other Expenditures	18,000	0.9%
Payments to Other Public School Districts	70,000	3.5%
Fund Modifications	-	0.0%
Other Transactions	125,000	6.3%
Total General Fund Expenditures	1,977,221	100.0%

Waverly Community Schools
2022-2023 Community Services Fund Budget
June 13, 2022

	Actual Last Year (2020-21)	Estimated This Year (2021-22)	Estimated Next Year (2022-23)	Difference
Revenue				
Local sources	247,215	508,443	512,122	3,679
State sources	-	-	-	-
Federal sources	90,114	326,765	-	(326,765)
Transfers In	200,000	-	107,291	(107,291)
Total revenue	537,329	835,208	619,413	(430,377)
Expenditures				
Instructional services	252,262	289,734	288,593	(1,141)
Pupil transportation services	-	-	-	-
Community services	269,380	327,591	349,426	21,835
Total expenditures	521,642	617,325	638,019	21,835
Excess of Revenue (Under)Over Expenditures	15,686	217,883	(18,606)	(236,489)
Transfers Out	-	217,883	-	(217,883)
Net Change in Fund Balance	15,686	-	(18,606)	(18,606)
Fund Balance - Beginning of year	2,920	18,606	18,606	
Fund Balance - End of year	18,606	18,606	0	
	3.6%	3.0%	0.0%	

Waverly Community Schools
2022-2023 Student Activity Fund Budget
June 13, 2022

	Actual Last Year (2020-21)	Estimated This Year (2021-22)	Estimated Next Year (2022-23)	Difference
Revenue				
Local sources	66,000	203,280	203,280	-
State sources	-	-	-	-
Federal sources	-	-	-	-
Intergovernmental	9,000	-	-	-
Transfers In	-	-	-	-
Total revenue	75,000	203,280	203,280	-
Expenditures				
Student Activities	40,768	138,854	138,854	-
Athletics	19,832	80,953	80,953	-
Total expenditures	60,600	219,806	219,806	-
Excess of Revenue (Under)Over Expenditures	14,400	(16,526)	(16,526)	-
Transfers Out	-	-	-	-
Change in Fund Balance	14,400	(16,526)	(16,526)	-
Fund Balance - Beginning of year	194,565	208,965	192,438	
Fund Balance - End of year	208,965	192,438	175,912	

DEBT SERVICE FUNDS APPROPRIATIONS
Resolution for Adoption by
The Waverly Community Schools Board of Education

RESOLVED that this resolution shall be the Debt Retirement appropriations of Waverly Community Schools for the 2022-2023 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Waverly Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Debt Service Funds of the school district for fiscal year 2022-2023 which includes 6.40 debt service mills to be levied on all property not otherwise exempted by law is as follows:

Revenue:	
Local sources	\$5,867,447
State sources	77,650
 Total Revenue	 \$5,945,097
 Total Fund Balance, July 1 Available to Appropriate	 \$861,482
 Total Available to Appropriate	 \$6,806,579

BE IT FURTHER RESOLVED, that \$5,714,922 of the total available to appropriate in the Debt Service Funds is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Business Services	700
Principal	\$3,260,000
Interest	\$2,454,222
 Total Appropriated	 \$5,714,922

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members

Nays: Members

Resolution declared adopted.

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Waverly Community Schools, Ingham, Eaton and Clinton Counties, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education at a _____ meeting held on _____, 2022, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.

Secretary, Board of Education

Waverly Community Schools
2022-2023 Debt Service Fund Budget
June 13, 2022

	Actual Last Year (2020-21)	Estimated This Year (2021-22)	Estimated Next Year (2022-23)	Difference
Revenue				
Local sources	5,532,266	5,610,008	5,867,447	257,439
State sources	77,650	77,650	77,650	-
Federal sources	-	-	-	-
Intergovernmental	-	-	-	-
Transfers In	-	-	-	-
Total revenue	5,609,916	5,687,658	5,945,097	257,439
Expenditures				
Support Services:				
Business	1,103	700	700	-
Total support services	1,103	700	700	-
Debt service:				
Principal	5,655,000	5,470,000	3,260,000	(2,210,000)
Interest	210,705	126,328	2,454,222	2,327,894
Other	-	-	-	-
Total expenditures	5,866,808	5,597,028	5,714,922	117,894
Excess of Revenue (Under)Over Expenditures	(256,892)	90,630	230,175	139,545
Transfers Out	-	-	-	-
Net Change in Fund Balance	(256,892)	90,630	230,175	139,545
Fund Balance - Beginning of year	1,027,744	770,852	861,482	
Fund Balance - End of year	770,852	861,482	1,091,657	
	13.1%	15.4%	19.1%	

**Waverly Community Schools
2022 Taxable Values and Tax Revenue Calculations
Taxable Values as of May 5, 2022**

	Taxable Values				Calculated Tax Collections				
	PRE & Qualified Ag & Qualified Forest	Industrial Personal	Commercial Personal	All Other* Non-Pre	PRE, Industrial, and Commercial 1.9522	Commercial Personal 6.00 Mills	All Other Non-PRE 18	Total Calculated Collections ⁽¹⁾	
<u>General Fund Operating</u>									
Watertown Twp	16,924,051	1,062,550	7,206,400	50,964,547	48,690	42,806	908,188	999,684	updated 5/5
Delta Twp	314,107,691	28,164,100	39,584,900	290,805,103	738,006	235,134	5,182,147	6,155,287	updated 5/5
Windsor Twp	10,609,576	-	852,600	23,897,064	22,153	5,064	425,846	453,063	updated 5/5
Lansing Twp	61,565,514	102,300	3,264,700	64,929,905	125,494	19,392	1,157,051	1,301,937	updated 5/5
City of Lansing	2,323,894	-	30,000	433,586	4,549	178	7,727	12,454	updated 5/5
Total	405,530,726	29,328,950	50,938,600	431,030,205	938,892	302,575	7,680,958	8,922,425	
Total All Property (*Not Including RZ)				<u>916,828,481</u>					
Total PRE, Industrial & Commercial Personal				<u>485,798,276</u>					
	Taxable Valuation	IFT @ 50%	Total	2016 Sinking Fund			2021 Bldg/Site ⁽¹⁾	2022 Bldg/Site ⁽¹⁾	DEBT-All
Debt Service				1.00	-	-	2.26	4.14	6.40
Watertown Twp	76,157,548	2,133,147	78,290,695	77,508	-	-	175,168	320,882	496,050
Delta Twp	672,661,794	6,850,797	679,512,591	672,717	-	-	1,520,341	2,785,050	4,305,392
Windsor Twp	35,359,240	-	35,359,240	35,006	-	-	79,113	144,923	224,036
Lansing Twp	129,862,419	-	129,862,419	128,564	-	-	290,554	532,254	822,808
City of Lansing	2,787,480	-	2,787,480	2,760	-	-	6,237	11,425	17,661
Total	916,828,481	8,983,943	925,812,424	916,554	-	-	2,071,413	3,794,535	5,865,948

⁽¹⁾ Estimated collections @ 99%

SINKING FUND APPROPRIATIONS
Resolution for Adoption by
The Waverly Community Schools Board of Education

RESOLVED that this resolution shall be the Sinking Fund appropriations of Waverly Community Schools for the 2022-2023 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Waverly Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Sinking Fund of the school district for fiscal year 2022-2023 which includes 1.00 sinking fund mills to be levied on all property not otherwise exempted by law is as follows:

Revenue:	
Local sources	\$916,755
Total Revenue	\$916,755
Total Fund Balance, July 1 Available to Appropriate	\$2,113,594
Total Available to Appropriate	\$3,030,349

BE IT FURTHER RESOLVED, that \$0 of the total available to appropriate in the Sinking Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Facilities Acquisition, Construction & Improvement	\$-0-
Total Appropriated	\$-0-

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members

Nays: Members

Resolution declared adopted.

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Waverly Community Schools, Ingham, Eaton and Clinton Counties, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education at a _____ meeting held on _____, 2022, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.

Secretary, Board of Education

Waverly Community Schools
2022-2023 Sinking Fund Budget
June 13, 2022

	Actual Last Year (2020-21)	Estimated This Year (2021-22)	Estimated Next Year (2022-23)	Difference
Revenue				
Local sources	864,092	856,196	916,755	60,559
State sources	-	-	-	-
Federal sources	-	-	-	-
Intergovernmental	-	-	-	-
Transfers In	-	-	-	-
Total revenue	864,092	856,196	916,755	60,559
Expenditures				
Current:				
Support Services - Business	118	-	-	-
Support Services - Central	-	-	-	-
Facilities Acquisition, Construction and Improvements:				
Site Acquisition Services	-	-	-	-
Site Improvement Services	-	-	-	-
Architecture and Engineering Services	72,795	-	-	-
Building Acquisition and Construction Services	-	-	-	-
Building Improvement Services	302,853	-	-	-
Other Acquisition and Construction Services	-	-	-	-
Total expenditures	375,766	-	-	-
Excess of Revenue (Under)Over Expenditures	488,327	856,196	916,755	60,559
Transfers Out	-	-	-	-
Net Change in Fund Balance	488,327	856,196	916,755	60,559
Fund Balance - Beginning of year	769,071	1,257,398	2,113,594	
Fund Balance - End of year	1,257,398	2,113,594	3,030,349	

Waverly Community Schools
Historical Property Tax Millage Rates

	FY23-FY14 Change ⁽²⁾	FY23-FY22 Change	FY23 2022-23 Proposed ⁽³⁾	FY22 2021-22 Actual ⁽³⁾	FY21 2020-21 Actual ⁽³⁾	FY20 2019-20 Actual ⁽³⁾	FY19 2018-19 Actual ⁽³⁾	FY18 2017-18 Actual ⁽³⁾	FY17 2016-17 Actual ⁽³⁾	FY16 2015-16 Actual	FY15 2014-15 Actual	FY14 2013-14 Actual
Operating												
Voted Non-Homestead ⁽¹⁾	2.5174	0.4618	16.0424	15.5806	13.8182	13.5254	13.2124	13.3884	13.5324	13.7861	13.7345	13.5250
Voted ALL ⁽¹⁾	(2.5228)	(0.4618)	1.9522	2.4140	4.1764	4.4692	4.7822	4.6062	4.4622	4.2139	4.2655	4.4750
2005 Debt Refunding												
Voted ALL	(6.2900)	-	-	-	-	-	-	-	-	-	4.0300	6.2900
2013 Debt Refunding												
Voted ALL	(0.7700)	-	-	-	-	5.8900	0.7800	6.5000	6.4500	7.0200	2.9900	0.7700
2013 Debt Building & Site Series I (2013)												
Voted ALL	(0.5600)	(2.6900)	-	2.6900	3.4500	0.7000	6.0500	0.4000	0.3800	0.3800	0.3800	0.5600
2016 Debt Building & Site Series II (2013)												
Voted ALL	-	(1.7500)	-	1.7500	2.2500	0.0700	0.0700	0.1000	0.1700	-	-	-
2019 Debt Building & Site Series III (2013)												
Voted ALL	-	(0.2500)	-	0.2500	0.7000	0.2400	-	-	-	-	-	-
2021 Debt Building & Site Series IV (2013)												
Voted ALL	2.2600	0.5500	2.2600	1.7100	-	-	-	-	-	-	-	-
2022 Debt Building & Site Series I (2021)												
Voted ALL	4.1400	4.1400	4.1400	-	-	-	-	-	-	-	-	-
TOTAL DEBT	(1.2200)	-	6.4000	6.4000	6.4000	6.9000	6.9000	7.0000	7.0000	7.4000	7.4000	7.6200
2016 Sinking Fund												
Voted ALL ⁽³⁾	1.0000	-	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	-	-	-
Total Homestead	(2.7428)	(0.4618)	9.3522	9.8140	11.5764	12.3692	12.6822	12.6062	12.4622	11.6139	11.6655	12.0950
Total Non-Homestead	(0.2254)	-	25.3946	25.3946	25.3946	25.8946	25.8946	25.9946	25.9946	25.4000	25.4000	25.6200

⁽¹⁾ The School District's voted homestead and non-homestead millages will expire with the December 2022 levy.

⁽²⁾ Represents the change in voted homestead and non-homestead millages since the approval of the 2013 Building and Site Bonds for \$18,470,000

⁽³⁾ Includes a millage reduction fraction for non-homestead properties

Debt and Sinking Fund Historical Millage Rates (Tax Year)

