

Agenda of Special

The Board of Education Waverly Community Schools

A Special of the Board of Education of Waverly Community Schools will be held June 9, 2008, beginning at 7:00 PM in the Board Room, 515 Snow Road, Lansing, MI 48917.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

- I. Call to Order
- II. Public Hearing - 2008-2009 Budget and Proposed Tax Millage Rate 2
- III. Public Comment
- IV. Adjournment

**WAVERLY COMMUNITY SCHOOLS
BOARD OF EDUCATION
SPECIAL BOARD MEETING
June 9, 2008**

PUBLIC HEARING

Subject: 2008-09 Budget and Proposed Tax Millage Rate – Truth in Taxation

Recommendation:

The special meeting beginning at 7:00 p.m. has been established to provide a public hearing on the budget and proposed millage rate for 2008-09. Public notice appeared in the June 5, 2008 edition of the *Lansing State Journal*.

The 2008-09 General Fund budget shows revenues of \$31,642,944 and expenditures of \$32,290,947 with a projected fund balance of \$4,436,035.

The 2008-09 2000 Debt Fund budget shows revenues \$2,258,281 and expenditures of \$2,258,281 with a projected fund balance of \$191,351.

The 2008-09 Refunding Debt Fund budget shows revenues of \$1,847,120 and expenditures of \$1,847,120 with a projected fund balance of \$241,547.

The 2008-09 Food Service Fund budget shows revenues of \$834,000 and expenditures of \$834,000 with a projected fund balance of \$183,187.

The 2008-09 Students Services/Activities Fund budget shows revenues of \$628,070 and expenditures of \$628,070 with a projected fund balance of \$0.

The 2008-09 Community Service – Child Care Fund budget shows revenues of \$606,200 and expenditures of \$606,200 with a projected fund balance of \$0.

A millage rate of 4.1056 for homestead (principal residence, qualified agriculture, qualified forest, and industrial personal) property, 10.1056 mills for commercial personal property, and 18.00 mills for nonhomestead (all other) property is proposed for General Fund and a total millage rate of 4.54 for Debt Funds.

Questions pertaining to the budget should be directed to Jacklin Blodgett

Waverly Community Schools
2008/2009 Budget General Fund
June 9, 2008

<u>Major Class</u>	<u>Description</u>	<u>Approved 2007/2008 Budget</u>	<u>Proposed 2008/2009 Budget</u>	<u>Difference</u>	
111	Property Tax Levy	10,896,209	9,798,225	(1,097,984)	Preliminary Homestead/Non-Homestead amounts
119	Delinquent Taxes	50,000	50,000	0	
131	Tuition	6,217	7,000	783	
151	Interest On Investments	260,000	260,000	0	
191	Rental on Buildings	20,000	20,000	0	
199	Miscellaneous	38,554	25,000	(13,554)	Removed USF; Added sale of buses
311	State Revenue	17,928,374	18,623,094	694,720	Updated enrollment & taxable values; State Aid increase
317	Flow Thru State Reimb.	27,098	0	(27,098)	Removed Durant funds
413	Direct Federal Grants	20,769	20,769	0	
414	Federal Grants	539,238	534,238	(5,000)	
417	Flow Thru Grants	522,618	522,618	0	
418	Unrestricted Flow Thru Grants	25,000	17,000	(8,000)	
519	IISD Reimbursements	1,555,767	1,765,000	209,233	Preliminary special education funding
Total Revenues		31,889,844	31,642,944	(246,900)	

Waverly Community Schools
2008/2009 Budget General Fund
June 9, 2008

Function	Description	Approved Budget	Proposed Budget	Difference	
111	Elementary	7,452,060	7,648,936	196,876	Salaries/Benefits adjustments; East art/spanish; Removed tutoring & voluntary severance
112	Middle School	2,291,846	2,382,404	90,558	Salaries/Benefits adjustments; Sections increase; Removed tutoring & voluntary severance
113	High School	5,722,860	5,610,221	(112,639)	Increases: sections, career prep, freshman focus; Decreases: tutoring, NEC, Durant, vol. sev.
119	Summer School	24,769	25,211	442	
122	Special Education	3,080,335	3,237,303	156,968	Salaries/Benefits adjustments; Increased for additional teacher at HS
125	Compensatory Education	399,939	399,939	0	
199	Holding Account for Employee Benefits	24,000	23,100	(900)	
212	Guidance Services	574,998	593,938	18,940	Salaries/Benefits adjustments
215	Speech Pathology & Audiology	531,781	549,344	17,563	Salaries/Benefits adjustments
216	Social Work Services	579,383	564,060	(15,323)	Salaries/Benefits adjustments
218	Teacher Consultant	279,423	283,935	4,512	
219	Other Pupil Services	48,523	50,882	2,359	
221	Improvement of Instruction	628,425	546,899	(81,526)	Removed textbooks and USF
222	Educational Media Services/Library	1,272,169	1,299,438	27,269	Salaries/Benefits adjustments
226	Supervision & Direction	361,936	367,100	5,164	
231	Board of Education	94,950	97,450	2,500	
232	Executive Administration	316,198	317,654	1,456	
241	Office of the Principal/School Administration	1,887,256	1,879,842	(7,414)	
249	Other School Administration/Department Heads	92,761	92,443	(318)	
252	Fiscal Services	365,944	371,432	5,488	
257	Internal Services	58,582	60,697	2,115	
259	Other Business Services	65,811	65,811	0	
261	Operating Building Services	4,099,061	3,704,031	(395,030)	Removed facility funds, MS theater curtains, HS auditorium lighting, NEC utilities/maintenance
266	Security Services	83,309	83,309	0	Removed busses and routing software
271	Pupil Transportation Services	1,181,437	859,513	(321,924)	
283	Staff/Personnel Services	200,649	203,506	2,857	
284	Information Management Services	266,665	268,529	1,864	
285	Other Central Services	1,000	1,000	0	
299	Other Support Services	46,359	46,359	0	
331	Communication	36,634	36,634	0	
441	Payments to Other Governmental Entities	6,000	0	(6,000)	
621	Athletic/Activities & Child Care Support	590,507	620,027	29,520	Increased for Athletics/Activities
	Total Expenditures	32,665,570	32,290,947	(374,623)	
	Excess Revenue/(Expenditures)	(775,725)	(648,003)		
	Beginning Fund Balance	5,859,764	5,084,038		
	Projected Fund Balance	5,084,038	4,436,035		
	Percentage of Budget - Fund Balance	15.56%	13.74%		

Waverly Community Schools
 2008/2009 Budget Student Services/Activities Fund
 June 9, 2008

<u>Major Class</u>	<u>Description</u>	<u>Approved 2007/2008 Budget</u>	<u>Proposed 2008/2009 Budget</u>	<u>Difference</u>
171	Athletic Revenues	149,893	158,043	8,150
611	General Fund Contribution	<u>440,507</u>	<u>470,027</u>	<u>29,520</u>
Total Revenues		590,400	628,070	37,670
<u>Function</u>				
259	Business Services	0	200	(200)
266	Security Services	3,450	3,450	0
271	Transportation Services	24,291	28,080	(3,789)
293	Athletic Activities	<u>562,659</u>	<u>596,340</u>	<u>(33,681)</u>
Total Expenditures		590,400	628,070	(37,670)
Excess Revenue/(Expenditures)		-	-	-

Waverly Community Schools
 2008/2009 Budget Community Service - Child Care
 June 9, 2008

<u>Major Class</u>	<u>Description</u>	<u>Approved 2007/2008 Budget</u>	<u>Proposed 2008/2009 Budget</u>	<u>Difference</u>
181	Child Care Revenue	472,600	456,200	(16,400)
611	General Fund Contribution	<u>150,000</u>	<u>150,000</u>	<u>0</u>
Total Revenues		622,600	606,200	(16,400)
<u>Function</u>				
311	Child Care Expenditures	<u>622,600</u>	<u>606,200</u>	<u>16,400</u>
Excess Revenue/(Expenditures)		-	-	-

Waverly Community Schools
 2008/2009 Budget Food Service Fund
 June 9, 2008

<u>Major Class</u>	<u>Description</u>	<u>Approved 2007/2008 Budget</u>	<u>Proposed 2008/2009 Budget</u>	<u>Difference</u>
161	Student Revenue	292,506	244,000	(48,506)
162	Adult Lunch Revenue	25,000	15,000	(10,000)
164	Other Food Sales	151,494	140,000	(11,494)
312	State Aid	50,000	60,000	10,000
414	Federal Reimbursements	300,000	360,000	60,000
481	Commodities	<u>15,000</u>	<u>15,000</u>	<u>0</u>
Total Revenues		834,000	834,000	0
 <u>Function</u>				
261	Food Service Utilities	11,500	11,500	0
297	Food Service Expenditures	<u>822,500</u>	<u>822,500</u>	<u>0</u>
Total Expenditures		834,000	834,000	0
Excess Revenue/(Expenditures)		-	-	-
Beginning Fund Balance		175,232	183,187	
Projected Fund Balance		175,232	183,187	

Waverly Community Schools
 2008/2009 Budget 2000 Debt Fund
 June 9, 2008

<u>Major Class</u>	<u>Description</u>	<u>Approved 2007/2008 Budget</u>	<u>Proposed 2008/2009 Budget</u>	<u>Difference</u>
111	Property Taxes	2,126,108	2,238,218	112,110
151	Interest on Investments	<u>20,048</u>	<u>20,063</u>	<u>15</u>
Total Revenues		2,146,156	2,258,281	112,125
<u>Function</u>				
511	Redemption of Bonds	1,850,000	2,050,000	(200,000)
511	Interest on Bonds	<u>296,156</u>	<u>208,281</u>	<u>87,875</u>
Total Expenditures		2,146,156	2,258,281	(112,125)
Excess Revenue/(Expenditures)		-	-	-
Beginning Fund Balance		277,437	191,351	
Projected Fund Balance		277,437	191,351	

Waverly Community Schools
 2008/2009 Budget 2005 Refunding Debt Fund
 June 9, 2008

<u>Major Class</u>	<u>Description</u>	<u>Approved 2007/2008 Budget</u>	<u>Proposed 2008/2009 Budget</u>	<u>Difference</u>
111	Property Taxes	1,838,495	1,836,245	(2,250)
151	Interest on Investments	<u>10,875</u>	<u>10,875</u>	<u>0</u>
Total Revenues		1,849,370	1,847,120	(2,250)
<u>Function</u>				
511	Redemption of Bonds	90,000	90,000	0
511	Interest on Bonds	<u>1,759,370</u>	<u>1,757,120</u>	<u>2,250</u>
Total Expenditures		1,849,370	1,847,120	2,250
Excess Revenue/(Expenditures)		-	-	-
Beginning Fund Balance		179,200	241,547	
Projected Fund Balance		179,200	241,547	

**Waverly Community Schools
2008/2009 Budget General Fund
June 9, 2008**

Revenue

Major Class 111 (Property Tax Levy) – Decrease in Property Tax Levy is attributed to changes in the School Code to comply with the new Michigan Business Tax. This impacted how personal property taxes are collected as well as the tax rates that are applied to each class of personal property. Any loss occurring because of these changes is made up through State Aid and is reflected in Major Class 311.

Major Class 199 (Miscellaneous) – Decreased for amount received from USF and increased for proceeds from sale of buses.

Major Class 311 (State Revenue) – Estimated blended count of 3,135 students (loss of 70 students) and anticipated a \$50 increase per pupil in the foundation allowance. Property taxes are tied to our State Aid – incorporated nonhomestead and personal property changes into calculation.

Major Class 317 (Flow Thru State Reimb.) – No Durant Funding for 2008-09.

Major Class 519 (IISD Reimbursements) – Anticipated special education increase provided by the ISD taking into account total amount available for the ISD to allocate, expected student numbers for special education, and any expected IDEA carryover.

Expenditures

Function 111 (Elementary) – Adjustments have been made for anticipated increases in salaries and benefits. In addition, this function has been increased for .5 FTE in Art and .5 FTE in Spanish at East. Finally, there are decreases within this function for the removal of tutoring and voluntary severance payments.

Function 112 (Middle School) – Adjustments have been made for anticipated increases in salaries and benefits. In addition, this function has been increased for additional sections needed at the Middle School. Finally, there are decreases within this function for the removal of tutoring and voluntary severance payments.

Function 113 (High School) – Adjustments have been made for anticipated increases in salaries and benefits. In addition, this function has been increased for additional sections needed at the High School, career prep, and freshman focus. Finally, there are decreases within this function for the removal of NEC, tutoring, Durant Funding, and voluntary severance payments.

Function 122 (Special Education) – Adjustments have been made for anticipated increases in salaries and benefits. In addition, an additional FTE for special education has been added for caseload purposes.

Function 212 (Guidance Services) – Adjustments have been made for anticipated increases in salaries and benefits.

Function 215 (Speech Pathology & Audiology) – Adjustments have been made for anticipated increases in salaries and benefits.

Function 216 (Social Work Services) – Adjustments have been made for anticipated changes in salaries and benefits.

Function 221 (Improvement of Instruction) - Decrease within this function area for the removal of USF and textbook funds.

Function 222 (Educational Media Services/Library) – Adjustments have been made for anticipated increases in salaries and benefits.

Function 261 (Operating Building Services) – Decrease in this function area relates to removal of budgeted amounts for parking lot repair and facility needs, MS curtains, HS auditorium lighting, and NEC utilities/maintenance.

Function 271 (Pupil Transportation Services) – Decrease within this function area relates to removal of purchase of 4 buses and routing software.

Function 621 (Athletics/Activities & Child Care Support) – Inflationary increase for the Athletics/Activities Fund.