

**Regular School Board Meeting
Monday, December 20, 2021, 7:00 PM
Pipestone Area Schools
Elementary Commons
1401 7th St SW
Pipestone, MN 56164**

AGENDA

1. Call to Order	
2. Pledge of Allegiance	
3. Approval of Agenda	
4. Public Forum	
5. Presentation	
1. Approval of Audit Report and Journal Entries	3
2. Truth in Taxation	
1. Discussion of Budget and Proposed Property Tax	106
2. Questions/Public Comment	
6. Consent Agenda	
1. Approve Minutes of the Regular School Board Meeting of November 22, 2021	116
2. Approve Minutes of the Special Closed School Board Meeting of December 6, 2021	120
3. Approval of Contracts and/or Work Agreements	
1. Heidi Williams, Paraprofessional	
2. Christie Swanson, Paraprofessional	
3. Alyssa Enger, Technology Technician	
4. Approval of Gifts to the School	121
1. Christ the King Lutheran Church, Donation of \$100 to the Wellness Room	
2. Mark Brugman, Donation of \$300 to Baseball	
3. Pipestone Area Friends of the Library, Donation of \$250 to Meinders Community Library for Winter Make and Take Kits	
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7. Letter of Resignation from Adam Femrite, Part-Time Custodian	
8. Letter of Resignation from Ericka Jackson, Night Custodian	
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7. Superintendent's Contract	
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FINANCIAL STATEMENTS

**INDEPENDENT SCHOOL DISTRICT NO. 2689
PIPESTONE AREA SCHOOLS
PIPESTONE, MINNESOTA 56164**

FOR THE YEAR ENDING JUNE 30, 2021

**Meulebroeck, Taubert & Co., PLLP
Certified Public Accountants
P.O. Box 707
Pipestone, Minnesota 56164**

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BOARD OF EDUCATION AND ADMINISTRATIVE PERSONNEL
JUNE 30, 2020

BOARD OF EDUCATION

<u>Name</u>	<u>Office</u>	<u>Term Expires</u>
Jeff Baatz	Chairman (1/1/19-present)	12/31/22
Randy Erdman	Vice Chairman (1/1/19-present)	12/31/24
Katie Wiese	Clerk (1/1/19-present)	12/31/24
Brad Carson	Treasurer (1/1/19-present)	12/31/22
Lance Oye	Director (1/1/19-present)	12/31/24
Amy Nelson	Director (1/1/19-present)	12/31/22
Chrissy DeBates	Director (1/1/21-present)	12/31/24

ADMINISTRATIVE PERSONNEL

Kevin Enerson	Superintendent
Jacque Kennedy	Business Manager

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Daryl J. Kanthak, CPA
Blake R. Klinsing, CPA
Amy L. Mollberg, CPA

INDEPENDENT AUDITOR'S REPORT

To The Board of Education
Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of the Independent School District No. 2689, Pipestone Area Schools, Pipestone, Minnesota, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financials statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The prior year partial comparative information has been derived from the District's financial statements for the year ended June 30, 2020, and in our report dated November 13, 2020, we expressed unqualified opinions on the respective financial statements of the governmental activities and each major fund.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Independent School District No. 2689, Pipestone Area Schools, Pipestone, Minnesota as of June 30, 2021, and the respective changes in financial position, and the respective budgetary comparison for General Fund and the Major Special Revenue Funds (Food Service and Community Service) for the year ended in conformity with accounting principles generally accepted in the United States of America.

Report on Partial Comparative Information

We have previously audited the district's 2020 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated November 13, 2020. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2020 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, which follows this report letter and the Required Supplementary Information as listed in the Table of Contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota



Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Independent School District No. 2689's basic financial statements. The introductory section and combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 15, 2021, on our consideration of the Independent School District No. 2689's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Independent School District No. 2689's internal control over financial reporting and compliance.

Meulebroeck, Taubert Co., PLLP
Certified Public Accountants
Pipestone, Minnesota

November 15, 2021

MANAGEMENT'S DISCUSSION AND ANALYSIS
FISCAL YEAR ENDED JUNE 30, 2021

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This section of the Independent School District No. 2689's annual financial report presents management's discussion and analysis of the District's financial performance during the fiscal year that ended on June 30, 2021. Please read it in conjunction with the other components of the District's annual financial report.

The Management's Discussion and Analysis (MD&A) is an element of Required Supplementary Information specified in the Governmental Accounting Standards Board's (GASB) Statement No. 34 -- *Basic Financial Statements -- and Management's Discussion and Analysis -- for State and Local Governments* issued in June 1999. Certain comparative information between the current year and the prior year is presented in the MD&A.

Financial Highlights

Key financial highlights for the 2020-2021 fiscal year include the following:

- Net position increased by \$303,176, or 3.4% over June 30, 2020 due primarily to the GASB 68 required adjustment for TRA and PERA obligations.
- Fund Balance decreased by \$18,410,140, or 60.0% over June 30, 2020 due in part to bond proceeds for construction of the new building received the prior year. Construction expenses will continue for the next year.
- Total governmental revenues decreased by \$8,793 or .05% in comparison to fiscal year 2020, while governmental expenditures increased \$15,052,204 or 70.5% in comparison to fiscal year 2020 due in part to expenditures relating to the construction of the new building.

Overview of the Financial Statements

The financial section of the annual report consists of four parts -- Independent Auditor's Report, required supplementary information which includes the management's discussion and analysis (this section), the basic financial statements, and supplemental information. The basic financial statements include District-wide financial statements and fund financial statements and the notes to the financial statements.

Government-Wide Statements

The government-wide statements (statement of net position and statement of activities) report information about the District as a whole using accounting methods similar to those used by private sector companies. The statement of net position includes all of the District's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's net position and how it has changed. Net position -- the difference between the District's assets and liabilities -- is one way to measure the District's financial health or position. Over time, increases or decreases in the District's net position is one indicator of whether its financial health is improving or deteriorating. You also need to consider other nonfinancial factors, however, such as changes in the District's property tax base, pupil enrollment, and the condition of school facilities.

Fund Financial Statements

The fund financial statements include more detailed information about a District's individual funds.

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The District maintains the following funds:

Governmental Funds - The District's services are included in this type of fund, which generally focuses on 1) how cash and other financial assets that can readily be converted to cash flow in and out, and 2) the balances left at year-end that are available for spending. Consequently, the governmental funds provide a detailed short-term view that helps to determine whether there are more or less financial resources that can be spent in the near future to finance the District's activities. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information (reconciliation schedules) immediately following the governmental funds statements that explain the relationship (or differences) between these two types of financial statement presentations.

Fiduciary Funds – The district is the trustee, or fiduciary, for assets that belong to others. The district is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. The student activity fund is reported as an agency fund. All of the district's fiduciary activities are reported in a separate Statement of Cash Receipts and Disbursements. We exclude these activities from the district-wide financial statements because the district cannot use these assets to finance its operations.

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Financial Analysis of the District As A Whole

As noted, net position may serve over time as a useful indicator of a government's financial position. In the case of the Independent School District No. 2689, assets exceeded liabilities by \$9,182,052 at the close of the most recent fiscal year. This was an increase of \$303,176 or 3.4% from the previous year total of \$8,878,876.

Table 1 is a summarized view of the District's Statement of Net Position.

Assets	<u>2021</u>	<u>2020</u>
Current and other assets	18,362,051	37,010,493
Capital assets, net of depreciation	<u>38,924,344</u>	<u>20,091,804</u>
Total Assets	57,286,395	57,102,297
Deferred Outflows of Resources		
Related to OPEB	60,197	46,797
Related to Pensions	<u>803,157</u>	<u>3,976,129</u>
Total Deferred Outflows of Resources	<u>863,354</u>	<u>4,022,926</u>
Total Assets and Deferred Outflows of Resources	<u>58,149,749</u>	<u>61,125,223</u>
Liabilities		
Current and other liabilities	3,968,056	4,273,273
Long-term liabilities, including due within one year	<u>36,131,030</u>	<u>36,281,728</u>
Total Liabilities	40,099,086	40,555,001
Deferred Inflows of Resources		
Property Taxes Levied for Subsequent Year	3,577,538	3,494,523
Related to OPEB	12,381	15,477
Related to Pensions	<u>5,278,692</u>	<u>8,181,346</u>
Total Deferred Inflows of Resources	8,868,611	11,691,346
Net Position		
Net Investment in capital assets	14,919,583	14,509,559
Restricted	2,616,754	2,262,957
Unrestricted	<u>(8,354,285)</u>	<u>(7,893,640)</u>
Net Position	<u>9,182,052</u>	<u>8,878,876</u>
Total Liabilities, Deferred Inflows of Resources & Net Position	<u>58,149,749</u>	<u>61,125,223</u>

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The District's financial position is the product of numerous factors. Therefore, it is important to view the net position as a starting point to evaluate future years' results, rather than to just focus on the current balance.

Table 2 presents a condensed version of the change in net position of the District.

Table 2
Change in Net Position
For the year ended June 30, 2021

Revenues	<u>2021</u>	<u>2020</u>
Program Revenues		
Charges for Services	205,021	559,973
Operating Grants and Contributions	3,851,062	4,112,564
General Revenues		
Property Taxes	2,840,115	2,682,262
Unrestricted Federal and State Aid	10,081,780	9,729,237
Federal Aid Restricted to Specific Purposes	477,903	
Earnings on Investments	201,269	481,539
Bond Premium	139,852	128,197
Other	<u>340,932</u>	<u>437,109</u>
Total revenues	18,130,881	18,130,881
Expenses		
District and School Administration	912,662	862,352
District Support Services	343,767	337,737
Regular Instruction	7,556,054	7,364,664
Vocational Instruction	349,314	302,795
Exceptional Instruction	1,809,790	1,968,816
Instructional Support Services	677,530	594,030
Pupil Support Services	1,463,221	1,421,155
Site, Buildings, and Equipment	2,149,274	1,949,234
Fiscal and Other Fixed Cost Programs	97,647	89,147
Food Service	1,164,791	780,593
Community Service	319,809	448,084
Interest and Fiscal Charges on Long-term Liabilities	<u>990,899</u>	<u>903,436</u>
Total expenses	<u>17,834,758</u>	<u>17,022,043</u>
Change in net position	296,123	1,108,838
Beginning net position, as originally stated	8,878,876	7,682,733
Change in Accounting Principle		<u>87,305</u>
Beginning net position, as restated	<u>8,878,876</u>	<u>7,770,038</u>
Ending net position	<u>9,182,052</u>	<u>8,878,876</u>



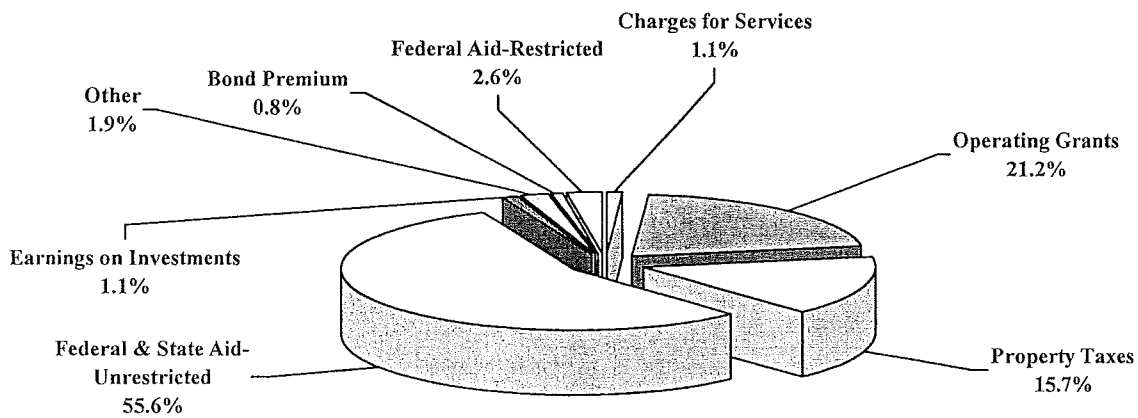
The district's total revenue consisted of program revenues of \$4,056,083, property taxes of \$2,840,115, federal and state aid not restricted to specific purposes of \$10,081,780, federal aid restricted to specific purposes of \$477,903, unrestricted investment earnings of \$201,269, bond premium of \$139,852 and other revenues of \$340,932.

The cost of all governmental activities this year was \$17,834,758.

- The users of the district programs paid for \$205,021 or 1.1% of the total costs.
- Operating grants and contributions consisting of federal and state aids restricted for specific purposes and donations totaled \$3,851,062 or 21.6% of total costs.
- The state government subsidized certain programs with aid not restricted for specific purposes. This totaled \$10,081,780 or 56.5% of total costs.

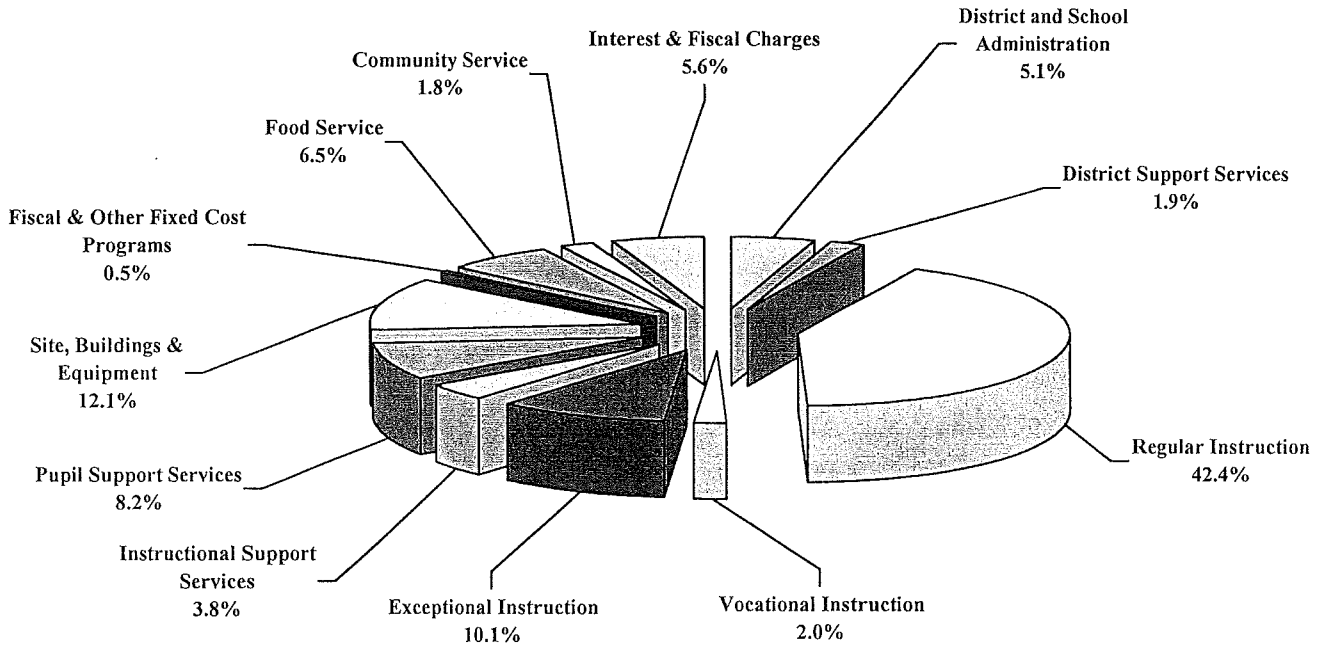
Figure A and Figure B show further analysis of these revenue sources and expenditure functions.

Figure A - Sources of Revenue for Fiscal Year 2021



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Figure B - Expenses for Fiscal Year 2021



Financial Analysis of the District's Funds (Fund Financial Statements)

Fund Balance

The financial performance of the district as a whole is reflected in its governmental funds as well. As the district completed the year, the governmental funds reported a combined fund balance of \$12,277,541, which is a decrease of \$18,410,140 over the prior year fund balance of \$30,687,681. The General Fund increase of \$334,760 is mainly due to increased Federal revenue. The Food Service Fund had an increase of \$106,739, which was due mainly to increased Federal revenue. The Community Service Fund had an increase of \$152,473. The Capital Projects Fund had a decrease of \$19,030,368, due to the new building project expenditures. The Debt Service Fund had an increase of \$26,256.

Revenues and Expenditures

Revenues of the district's governmental funds totaled \$18,002,667 while total expenditures were \$36,412,807. A summary of the revenues and expenditures reported on the governmental financial statements is as follows:

	Revenue	Expenditures	Other Financing Sources (Uses)	Fund Balance Increase (Decrease)
General Fund	14,222,794	13,888,034	-0-	334,760
Food Service Fund	1,270,353	1,163,614	-0-	106,739
Community Service Fund	472,282	319,809	-0-	152,473
Capital Projects Fund	175,252	19,205,620	-0-	(19,030,368)
Debt Service Fund	1,861,986	1,835,730	-0-	26,256
Total	18,002,667	36,412,807	-0-	(18,410,140)

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General Fund Budgetary Analysis

The District is required to adopt an operating budget prior to the beginning of its fiscal year, referred to as the original budget. During the year, the District might amend that budget for known changes in circumstances such as legislative funding. For fiscal year 2021, the District did revise the budget. The district’s budget anticipated that expenditures would exceed revenues and other financing sources (uses) by \$23,521. The actual results for the year showed revenues exceeding expenditures by \$334,760.

- Actual general fund revenues were less than the budget by \$377,001 primarily due to differences in state aids and other local and county revenues.
- Actual general fund expenditures were less than budget by \$735,282 primarily due to over budgeting expenditures for various items, including salaries, supplies, equipment purchases, travel and transportation, fuel and building improvements.

Capital Assets

Table 3 shows the District's capital assets, together with changes from the previous year. The table also shows the total depreciation expense for fiscal year ending June 30, 2021. More detailed information about the district’s capital assets is presented in Note 6.

**Table 3
 Capital Assets**

	2021	2020	Increase (Decrease)
Construction in Progress	24,324,596	5,158,975	19,165,621
Land	272,240	272,240	
Land Improvements	3,188,570	3,019,252	169,318
Buildings and Improvements	19,949,470	19,859,470	90,000
Equipment	5,206,333	5,058,087	148,246
Pupil Transportation Vehicles	203,931	203,931	
Less: Accumulated Depreciation	(14,220,796)	(13,480,151)	(740,645)
Total	38,924,344	20,091,804	18,832,540
 Depreciation Expense	 740,645	 759,692	 (19,047)

Capital asset activity for the current fiscal year includes a video server, riding vacuum cleaner, scrub ride trident cleaner, carpet extractor, floor scrubber, football sprinkler system, 2020 JD gator, 2020 JD mower, LED light retrofit, softball field lighting, tennis court fence, fence at west track grandstands and construction of the new building.

Long-Term Liabilities

In fiscal year 2021, long-term debt obligations were repaid in the amount of \$395,000, lease payments were paid in the amount of \$73,000, the net severance liability decreased by \$11,945, the net OPEB liability increased by \$6,012, and the net pension liability increased by \$924,433. Pension benefits payable total \$8,406,038 at June 30, 2021. More detailed information about the district’s long-term liabilities is presented in Note 9.

Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

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Factors Bearing on the District's Future

With the exception of voter-approved excess operating referendum, the District is dependent on the State of Minnesota for the vast majority of its funding. Recent experience shows uncertainty in state and federal funding.

Contacting the District's Management

This financial report is designed to provide a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information contact the Independent School District No. 2689 at 1401 7th St. SW, Pipestone, Minnesota 56164.

STATEMENT OF NET POSITION
JUNE 30, 2021



	2021	2020
<u>Assets</u>		
Cash and Investments	14,051,223	32,666,863
Receivables:		
Property Taxes	2,128,357	2,058,242
Governmental Units	1,954,180	1,935,133
Other	100,361	284,605
Prepaid Expenses	127,930	65,650
Capital Assets:		
Non Depreciable	24,596,836	5,431,215
Depreciable - net of accumulated depreciation	14,327,508	14,660,589
Total Assets	57,286,395	57,102,297
 <u>Deferred Outflows of Resources</u>		
Related to OPEB	60,197	46,797
Related to Pensions	803,157	3,976,129
Total Deferred Outflows of Resources	863,354	4,022,926
Total Assets and Deferred Outflows of Resources	58,149,749	61,125,223
 <u>Liabilities</u>		
Salaries Payable	675,612	642,101
Accounts Payable	1,674,613	2,053,461
Accrued Interest	403,682	853,513
Due to Other Governmental Units	106,818	78,238
Unearned Revenue	32,154	32,129
Long Term Liabilities:		
Portion Due Within One Year	1,075,177	613,831
Portion Due in More Than One Year	27,194,812	28,275,955
Pension Benefit Payable	8,406,038	7,481,605
Net OPEB Liability	530,180	524,168
Total Liabilities	40,099,086	40,555,001
 <u>Deferred Inflows of Resources</u>		
Property Taxes Levied for Subsequent Years	3,577,538	3,494,523
Related to OPEB	12,381	15,477
Related to Pensions	5,278,692	8,181,346
Total Deferred Inflows of Resources	8,868,611	11,691,346
 <u>Net Position</u>		
Net Investment in Capital Assets	14,919,583	14,509,559
Restricted for:		
General Fund State Mandated Purposes	1,153,168	1,084,839
Food Service	605,753	499,014
Community Service	463,809	311,336
Debt Service	394,024	367,768
Unrestricted	(8,354,285)	(7,893,640)
Total Net Position	9,182,052	8,878,876
Total Liabilities, Deferred Inflows of Resources and Net Position	58,149,749	61,125,223

See accompanying notes to the financial statements.

**STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2021**

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<u>Functions</u>	2021				2020	2020
	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	Net (Expense) Revenue and Changes in Net Position
		Charges For Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities	Total Governmental Activities
<u>Governmental Activities</u>						
District and School Administration	912,662				(912,662)	(862,352)
District Support Services	343,767				(343,767)	(337,737)
Regular Instruction	7,556,054	35,448	1,234,546		(6,286,060)	(5,395,906)
Vocational Instruction	349,314				(349,314)	(302,795)
Exceptional Instruction	1,809,790	41,240	1,296,260		(472,290)	(369,663)
Instructional Support Services	677,530				(677,530)	(594,030)
Pupil Support Services	1,463,221		19,152		(1,444,069)	(1,408,619)
Site, Buildings and Equipment	2,149,274				(2,149,274)	(1,949,234)
Fiscal and Other Fixed Cost Programs	97,647				(97,647)	(89,147)
Food Service	1,164,791	22,294	1,240,743		98,246	128,855
Community Service	319,809	106,039	60,361		(153,409)	(265,442)
Interest and Fiscal Charges on Long-term Liabilities	990,899				(990,899)	(903,436)
Total	<u>17,834,758</u>	<u>205,021</u>	<u>3,851,062</u>	<u>-0-</u>	<u>(13,778,675)</u>	<u>(12,349,506)</u>
<u>General Revenues</u>						
Property Taxes Levied for:						
General Purposes				1,606,758		1,522,162
Community Service				135,126		141,870
Debt Service				1,098,231		1,018,230
Federal and State Aid Not Restricted to Specific Purposes				10,081,780		9,729,237
Federal Aid Restricted to Specific Purposes				477,903		
Earnings on Investments				201,269		481,539
Bond Premium				139,852		128,197
Miscellaneous				340,932		437,109
Total General Revenues				<u>14,081,851</u>		<u>13,458,344</u>
Change in Net Position				303,176		1,108,838
Net Position - Beginning, As Originally Stated				8,878,876		7,682,733
Change in Accounting Principle						87,305
Net Position - Beginning				<u>8,878,876</u>		<u>7,770,038</u>
Net Position - Ending				<u>9,182,052</u>		<u>8,878,876</u>

See accompanying notes to the financial statements.

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2021



	2021					2020	
	Major Funds					Total	Total
	General	Food Service	Community Service	Capital Projects	Debt Service	Governmental Funds	Governmental Funds
Assets							
Cash and Investments	6,965,409	664,544	531,395	4,989,752	900,123	14,051,223	32,666,863
Current Property Taxes Receivable	805,256		53,657		1,251,669	2,110,582	2,035,881
Delinquent Property Taxes Receivable	11,869		392		5,514	17,775	22,361
Accounts Receivable	4,003	901				4,904	33,196
Interest Receivable	3,391			92,066		95,457	251,409
Due From Department of Education	1,336,207		5,909		76,200	1,418,316	1,563,113
Due From Federal Government Through the Department of Education	229,581	119,486				349,067	235,343
Due From Other Governmental Units	122,871	5,004	58,922			186,797	136,677
Prepaid Expenses	127,930					127,930	65,650
Total Assets	<u>9,606,517</u>	<u>789,935</u>	<u>650,275</u>	<u>5,081,818</u>	<u>2,233,506</u>	<u>18,362,051</u>	<u>37,010,493</u>
Liabilities, Deferred Inflows of Resources and Fund Balances							
Liabilities							
Salaries Payable	624,849		50,763			675,612	642,101
Accounts Payable	107,129	152,028	18,289	889,665		1,167,111	1,547,363
Due to Other Governmental Units	106,818					106,818	78,238
Payroll Deductions	507,502					507,502	506,098
Unearned Revenue		32,154				32,154	32,129
Total Liabilities	<u>1,346,298</u>	<u>184,182</u>	<u>69,052</u>	<u>889,665</u>	<u>-0-</u>	<u>2,489,197</u>	<u>2,805,929</u>
Deferred Inflows of Resources							
Unavailable Revenue-Delinquent Taxes	11,869		392		5,514	17,775	22,360
Property Taxes Levied for Subsequent Years	1,626,548		117,022		1,833,968	3,577,538	3,494,523
Total Deferred Inflows of Resources	<u>1,638,417</u>	<u>-0-</u>	<u>117,414</u>	<u>-0-</u>	<u>1,839,482</u>	<u>3,595,313</u>	<u>3,516,883</u>
Fund Balances							
Fund Balance-Nonspendable	127,930					127,930	65,650
Fund Balance-Restricted	1,153,168	605,753	463,809	4,192,153	394,024	6,808,907	25,485,478
Fund Balance-Committed	73,075					73,075	85,020
Fund Balance-Assigned	21,766					21,766	22,729
Fund Balance-Unassigned	5,245,863					5,245,863	5,028,804
Total Fund Balances	<u>6,621,802</u>	<u>605,753</u>	<u>463,809</u>	<u>4,192,153</u>	<u>394,024</u>	<u>12,277,541</u>	<u>30,687,681</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>9,606,517</u>	<u>789,935</u>	<u>650,275</u>	<u>5,081,818</u>	<u>2,233,506</u>	<u>18,362,051</u>	<u>37,010,493</u>

See accompanying notes to the financial statements.

RECONCILIATION OF GOVERNMENTAL FUND BALANCES TO
NET POSITION OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2021

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	<u>2021</u>	<u>2020</u>
Total Governmental Fund Balances	12,277,541	30,687,681
Amounts reported in governmental activities in the statement of net position are different because:		
Capital assets used in the governmental activities are not financial resources and therefore are not reported in the funds		
Cost of Capital Assets	53,145,140	33,571,955
Less: Accumulated Depreciation	<u>(14,220,796)</u>	<u>(13,480,151)</u>
	38,924,344	20,091,804
Some of the District's property taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as unavailable revenue.		
	17,775	22,360
Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due.		
	(403,682)	(853,513)
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds.		
Deferred Outflows of Resources related to Pensions	803,157	3,976,129
Deferred Outflows of Resources - OPEB	60,197	46,797
Deferred Inflows of Resources related to Pensions	(5,278,692)	(8,181,346)
Deferred Inflows of Resources - OPEB	<u>(12,381)</u>	<u>(15,477)</u>
	(4,427,719)	(4,173,897)
Long-term liabilities that pertain to governmental funds are not due and payable in the current period and therefore are not reported as fund liabilities. All liabilities - both current and long-term - are reported in the statement of net assets. Balances at year-end are:		
Severance Payable	(73,075)	(85,020)
Bonds Payable	(25,598,000)	(26,066,000)
Bond Premium	(2,598,914)	(2,738,766)
Pension Benefits Payable	(8,406,038)	(7,481,605)
Net OPEB Liability	<u>(530,180)</u>	<u>(524,168)</u>
	(37,206,207)	(36,895,559)
Net Position of Governmental Activities	<u>9,182,052</u>	<u>8,878,876</u>

See accompanying notes to the financial statements.

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

DRAFT

	2021					2020	
	Major Funds					Total	Total
	General	Food Service	Community Service	Capital Projects	Debt Service	Governmental Funds	Governmental Funds
Revenues							
Local Property Tax Levies	1,611,343		135,126		1,098,231	2,844,700	2,691,038
Other Local and County Revenues	271,797	7,316	265,328	175,252	1,756	721,449	1,190,972
Revenue from State Sources	11,405,631	2,202	60,361		761,999	12,230,193	12,810,073
Revenue from Federal Sources	931,462	1,238,541	10,549			2,180,552	1,031,728
Sales and Other Conversion of Assets	2,561	22,294	918			25,773	287,649
Total Revenues	14,222,794	1,270,353	472,282	175,252	1,861,986	18,002,667	18,011,460
Expenditures							
Current:							
District and School Administration	912,662					912,662	862,352
District Support Services	343,767					343,767	337,737
Regular Instruction	6,389,587					6,389,587	6,127,498
Vocational Instruction	349,314					349,314	302,795
Exceptional Instruction	1,809,790					1,809,790	1,968,816
Community Education and Services			319,809			319,809	448,084
Instructional Support Services	677,530					677,530	594,030
Pupil Support Services	1,448,678	1,163,614				2,612,292	2,183,564
Site, Buildings and Equipment	1,859,059			19,205,620		21,064,679	6,910,910
Fiscal and Other Fixed Cost Programs	97,647					97,647	89,147
Debt Service:							
Principal					395,000	395,000	1,510,000
Interest and Fiscal Charges					1,440,730	1,440,730	25,670
Total Expenditures	13,888,034	1,163,614	319,809	19,205,620	1,835,730	36,412,807	21,360,603
Excess Revenues (Expenditures)							
Before Other Financing Sources (Uses)	334,760	106,739	152,473	(19,030,368)	26,256	(18,410,140)	(3,349,143)
Other Financing Sources (Uses)							
Bond Proceeds							25,415,000
Bond Premium							2,866,963
	-0-	-0-	-0-	-0-	-0-	-0-	28,281,963
Net Change in Fund Balance	334,760	106,739	152,473	(19,030,368)	26,256	(18,410,140)	24,932,820
Fund Balance-Beginning	6,287,042	499,014	311,336	23,222,521	367,768	30,687,681	5,667,556
Change in Accounting Principle							87,305
Fund Balance-Beginning, restated	6,287,042	499,014	311,336	23,222,521	367,768	30,687,681	5,754,861
Fund Balance-Ending	6,621,802	605,753	463,809	4,192,153	394,024	12,277,541	30,687,681

See accompanying notes to the financial statements.

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
 STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2021



	2021	2020
Net Change in Governmental Fund Balances	(18,410,140)	24,932,820

Amounts reported for the governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures, however, in statement of activities, assets with an initial, individual cost of more than \$10,000 are capitalized and the cost is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period

Capital Outlay	19,573,185	5,607,069	
Depreciation Expense	(740,645)	(759,692)	
	18,832,540	4,847,377	

Governmental funds report long-term debt proceeds as financing sources, while repayment of long-term debt principal is reported as an expenditure. In the statement of net assets, however, issuing debt increases long-term liabilities and does not affect the statement of activities and repayment of principal reduces the liability. Interest is recognized as an expenditure in the governmental funds when it is due. In the statement of activities, however, interest expense is recognized as it accrues. The net effect of these differences is as follows:

Bond Proceeds		(25,415,000)	
Bond Premium		(2,866,963)	
Amortization of Bond Premium	139,852	128,197	
Lease Payments	73,000	71,000	
Repayment of Bond Principal	395,000	1,510,000	
Interest Expense - General Obligation Bonds	449,831	(844,956)	
Amortization of Deferred Amount on Refunded Debt		(32,810)	
Severance Payments	11,304	17,736	
	1,068,987	(27,432,796)	

Delinquent property taxes receivable will be collected this year, but are not available soon enough to pay for current period's expenditures, and therefore deferred in the funds.

	(4,585)	(8,776)
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In the statement of activities, severance benefits are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid).

Severance	641	821	
OPEB	16,496	31,320	
Pension Benefits	(270,318)	(1,313,466)	
	(253,181)	(1,281,325)	

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in Pension Benefits	(924,433)	51,301	
Change in Net OPEB liability	(6,012)	237	
	(930,445)	51,538	

Change in Net Position of Governmental Activities	303,176	1,108,838
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See accompanying notes to the financial statements.

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2021



	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Local Property Tax Levies	1,603,184	1,603,184	1,611,343	8,159
Other Local and County Revenues	359,907	447,732	271,797	(175,935)
Revenue from State Sources	11,724,899	11,724,899	11,405,631	(319,268)
Revenue from Federal Sources	320,842	823,680	931,462	107,782
Sales and Other Conversion of Assets	300	300	2,561	2,261
Total Revenues	<u>14,009,132</u>	<u>14,599,795</u>	<u>14,222,794</u>	<u>(377,001)</u>
<u>Expenditures</u>				
District and School Administration	1,015,765	1,011,785	912,662	(99,123)
District Support Services	353,291	358,831	343,767	(15,064)
Regular Instruction	6,336,040	6,419,538	6,389,587	(29,951)
Vocational Instruction	381,415	381,415	349,314	(32,101)
Exceptional Instruction	2,152,936	2,138,231	1,809,790	(328,441)
Instructional Support Services	526,839	724,655	677,530	(47,125)
Pupil Support Services	1,416,147	1,501,968	1,448,678	(53,290)
Site, Building and Equipment	1,815,904	1,989,072	1,859,059	(130,013)
Fiscal and Other Fixed Cost Programs	91,821	97,821	97,647	(174)
Total Expenditures	<u>14,090,158</u>	<u>14,623,316</u>	<u>13,888,034</u>	<u>(735,282)</u>
Net Change in Fund Balance	<u>(81,026)</u>	<u>(23,521)</u>	334,760	<u>358,281</u>
Fund Balance-Beginning			6,287,042	
Fund Balance-Ending			<u>6,621,802</u>	

See accompanying notes to the financial statements.



STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
MAJOR FOOD SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Other Local and County Revenues	18,000	18,000	7,316	(10,684)
Revenue from State Sources	63,900	63,900	2,202	(61,698)
Revenue from Federal Sources	499,000	499,000	1,238,541	739,541
Sales and Other Conversion of Assets	347,000	347,000	22,294	(324,706)
Total Revenues	<u>927,900</u>	<u>927,900</u>	1,270,353	342,453
<u>Expenditures</u>				
Pupil Support Services	<u>1,044,500</u>	<u>1,058,641</u>	<u>1,163,614</u>	<u>104,973</u>
Total Expenditures	<u>1,044,500</u>	<u>1,058,641</u>	<u>1,163,614</u>	<u>104,973</u>
Net Change in Fund Balance	<u>(116,600)</u>	<u>(130,741)</u>	106,739	<u>237,480</u>
Fund Balance-Beginning			<u>499,014</u>	
Fund Balance-Ending			<u>605,753</u>	

See accompanying notes to the financial statements.



STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
MAJOR COMMUNITY SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Local Property Tax Levies	131,166	131,166	135,126	3,960
Other Local and County Revenues	258,874	263,874	265,328	1,454
Revenue from State Sources	59,746	59,746	60,361	615
Revenue from Federal Sources			10,549	10,549
Sales and Other Conversion of Assets	2,000	2,000	918	(1,082)
Total Revenues	<u>451,786</u>	<u>456,786</u>	<u>472,282</u>	<u>15,496</u>
<u>Expenditures</u>				
Community Education and Services	469,140	479,688	319,809	(159,879)
Total Expenditures	<u>469,140</u>	<u>479,688</u>	<u>319,809</u>	<u>(159,879)</u>
Net Change in Fund Balance	<u>(17,354)</u>	<u>(22,902)</u>	152,473	<u>175,375</u>
Fund Balance-Beginning			<u>311,336</u>	
Fund Balance-Ending			<u>463,809</u>	

See accompanying notes to the financial statements.

STATEMENT OF FIDUCIARY ASSETS
AGENCY FUND
JUNE 30, 2021



<u>Assets</u>	<u>2021</u>	<u>2020</u>
Cash and Investments	<u>345</u>	<u>345</u>
 <u>Liabilities and Net Position</u>		
<u>Liabilities</u>		
Unearned Revenue	345	345
 <u>Net Position</u>		
Total Liabilities and Net Position	<u>-0-</u> <u>345</u>	<u>-0-</u> <u>345</u>

See accompanying notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 1 Summary of Significant Accounting Policies

A. Basis of Presentation

The financial statements of Independent School District No. 2689 have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

B. Financial Reporting Entity

Independent School District 2689, Pipestone, was formed and operates pursuant to applicable Minnesota laws and statutes. The District operates under an elected seven member Board of Education form of government. The Board has control over all activities related to the public school education in the District.

As required by generally accepted accounting principles, these financial statements present the District and its component units, entities for which the government is considered to be financially accountable.

Component units are legally separate entities for which the District (primary government) is financially accountable, or for which the exclusion of the component unit would render the financial statements of the primary government misleading. The criteria used to determine if the primary government is financially accountable for a component unit include whether or not the primary government appoints the voting majority of the potential component unit's governing body, is able to impose its will on the potential component unit, is in a relationship of financial benefit or burden with the potential component unit, or is fiscally depended upon by the potential component unit. Based on these criteria, there are no organizations considered to be component units of the District.

As of July 1, 2019, the student activity accounts of the District have been taken under board control and will not be reported separately.

C. Basic Financial Statements Presentation

The District-wide financial statements (i.e. the Statement of Net Position and the Statement of Activities) display information about the reporting government as a whole. These statements include all the financial activities of the District, except for the fiduciary funds. The Fiduciary Funds are only reported in the Statements of Fiduciary Net Position at the fund financial statement level.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and grants and

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 1 Summary of Significant Accounting Policies - continued

C. Basic Financial Statements Presentation - continued

contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The District applies restricted resources first when an expense is incurred for a purpose for which both restricted and unrestricted net position is available. Depreciation expense that can be specifically identified by function is included in the direct expenses of each function. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities. Generally, the effect of material interfund activity has been removed from the District-wide financial statements.

Separate fund financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements. Fiduciary funds are presented in the fiduciary fund financial statements by type: expendable trust, and agency. Since by definition, fiduciary fund assets are being held for the benefit of a third party and cannot be used for activities or obligations of the District, these funds are excluded from the District-wide statements.

Proprietary funds are used to report business-type activities carried on by a school district. No activities of the District were determined to be of this nature, so no proprietary funds are present in the financial statements.

D. Basis of Accounting and Measurement Focus

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus and basis of accounting. The District-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Property taxes are recognized as revenues in the year for which they are levied, except for amounts advance recognized in accordance with a statutory "tax shift" described later in these notes. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues are considered to be

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 1 Summary of Significant Accounting Policies - continued

D. Basis of Accounting and Measurement Focus - continued

available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Property taxes are considered to be available if collected within 60 days of fiscal year-end. Federal revenue is recorded in the year in which the related expenditure is made. State revenue is recognized in the year to which it applies according to Minnesota Statutes and U.S. generally accepted accounting principles. Other miscellaneous revenues (except investment earnings) are recorded as revenues when received because they are generally not measurable until then. Investment earnings are recorded when earned because they are measurable and available. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

All major revenues are susceptible to accrual. Property tax revenues for all funds, which are payable by property owners on a calendar-year basis, are recognized as revenues in the fiscal years for which they apply according to Minnesota Statutes. Federal revenues are recorded in the year in which the related expenditure is made. If the amounts of Minnesota or federal revenues cannot be reasonably estimated or realization is not assured, they are not recorded as revenue in the current year.

The District reports unavailable revenue on its balance sheet. Unavailable revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unavailable revenues also arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the incurring qualified expenditures. In subsequent periods, when both revenue recognition criteria are met or when the District has a legal claim to the resources, the liability for unavailable revenue is removed and revenue is recognized.

Description of Funds

The existence of the various District funds has been established by the State of Minnesota, Department of Education. Each fund is accounted for as an independent entity. A description of the funds included in this report is as follows:

Governmental Funds

General Fund

The General Fund includes all financial transactions relating to the administration, instruction, maintenance, transportation, and capital expenditures of the District, which are not accounted for in other funds.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 1 Summary of Significant Accounting Policies - continued

D. Basis of Accounting and Measurement Focus - continued

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted for expenditures for specified purposes. These funds include the Food Service and Community Service funds.

The Food Service fund is used to account for food service revenues and expenditures.

The Community Service fund is used to account for services provided to residents in the areas of recreation, civic activities, nonpublic pupils, adult or early childhood programs, or other similar services.

Capital Projects Fund

The Capital Projects Fund is used to record all operations of the District's new building project.

Debt Service Fund

Debt Service Funds account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

Agency Fund

The Agency Fund is used to account for donations specifically used to apply to food service accounts and community education fees. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurements of results of operations.

E. Budgets and Budgetary Accounting

The budgeted amounts included in the statement of revenues and expenditures were accounted for and presented on the same basis and using the same accounting practices as are used to account and prepare financial reports for the funds. Budgets presented in this report for comparison to actual amounts are presented in accordance with generally accepted accounting principles. The budgets are prepared by the school personnel and approved by the school board. Encumbrances are not considered in the budget process or in the regular district accounting.

Once a budget is approved, school personnel can amend it with approval by the school board. Amendments are made before the fact, are reflected in the official minutes of the Board, and are not made after fiscal year-end as dictated by law. Individual amendments were not material in relation to the original appropriations. All budget appropriations lapse at year-end.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 1 **Summary of Significant Accounting Policies – continued**

F. Cash and Temporary Investments

Cash and temporary investments include balances from all funds that are combined and invested to the extent available in various securities as authorized by state law. Earnings from the pooled investments are allocated to the respective funds on the basis of applicable cash balance participation by each fund.

Short-term, highly liquid debt instruments (including commercial paper, bankers' acceptances, and U.S. Treasury and agency obligations) purchased with a remaining maturity of one year or less are reported at amortized cost. Other investments are reported at fair value.

The school District uses the average cash balance method of allocating investment income to the various funds.

G. Accounts Receivable

Represents amounts receivable from individuals, firms, and corporations for goods and services furnished by the District. No substantial losses are anticipated from present receivable balances, therefore, no allowance for uncollectible accounts is deemed necessary.

H. Inventories

Inventories consist of expendable supplies held for consumption and are stated at moving, weighted average cost. Inventory of the General Fund is recorded as expenditure when items are issued from central stores. Accordingly inventory items on hand at the school are not included in inventory.

I. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepayments. Prepaid items are reported using the consumption method and recorded as expenditure at the time of consumption.

J. Property Tax Recognition

The levy certification is made in December of each year. The tax levy is collectible as of January 2nd of the following year and the taxes are due to the county treasurer in May and October of each year. The taxes levied during the fall of the year are recognized in the subsequent fiscal year for the school district.

Current taxes receivable includes the amount of Homestead Market Value Credit Aid, Disparity Reduction Aid, and School Building Bond Ag Credit to be received after July 1, 2021, and will be recognized as revenue during the fiscal year ending June 30, 2022. The delinquent taxes receivable are reserved as 100% uncollectible except for the amount received during the first sixty days of the subsequent fiscal year.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 1 Summary of Significant Accounting Policies - continued

K. Capital Assets

Capital assets are capitalized at historical cost, or estimated historical cost for assets where actual historical cost is not available. Donated assets are recorded at their estimated fair market value at the date of donation. The District defines capital assets as those with an initial, individual cost of \$10,000 or more, which benefit more than one fiscal year. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets are recorded in the district-wide financial statements, but are not reported in the fund financial statements. Capital assets are depreciated using the straight-line method over their estimated useful lives. Since surplus assets are sold for an immaterial amount or scrapped when declared as no longer fit or needed for public school purposes by the District, no salvage value is taken into consideration for depreciation purposes. Useful lives vary from 20 to 50 years for buildings and improvements, and 5 to 20 years for equipment and vehicles. Land is not depreciated.

The District does not possess any material amounts of infrastructure capital assets, such as sidewalks and parking lots. Such items are considered to be part of the cost of buildings or other improvable property.

L. Long-Term Obligations

In the district-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bond issuance costs, if material, are also reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums or discounts on debt issuances are reported as other financing sources or uses, respectively. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

M. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expenditure/expense) until then. The District has two types, Related to pensions and Related to OPEB Obligations, which arise only under a modified accrual basis of accounting that qualifies for reporting in this category.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 1 Summary of Significant Accounting Policies - continued

M. Deferred Outflows/Inflows of Resources - continued

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has three types, Property Taxes Levied for Subsequent Years, Related to Pensions, and Related to OPEB, which arise only under a modified accrual basis of accounting, that qualify for reporting in this category. Accordingly, the items, unavailable revenue, are reported only in the governmental funds balance sheet. This amount is deferred and recognized as an inflow of resources in the period that the amounts become available.

N. Fund Equity

Fund balance is divided into five classifications based primarily on the extent to which the district is bound to observe constraints imposed upon the use of the resources in the governmental funds. The following are the five fund balance categories used by the district:

Non-Spendable Fund Balance

Fund balance amounts that are not in a spendable form or are legally or contractually required to be maintained intact.

Restricted Fund Balance

Fund balance amounts that can be spent only for specific purposes imposed by laws or regulations, external resource providers, constitutional provisions or enabling legislation.

Committed Fund Balance

Fund balance amounts that can be used only for the specific purpose determined by a formal action of the government's highest level of decision making authority.

The District's highest level of decision making authority is the district school board. In order to establish, modify or rescind a committed fund balance amount, the school board would need to approve the action at a school board meeting.

Assigned Fund Balance

Fund balance amounts that are intended to be used by the government for a specific purpose, but do not meet the criteria to be classified as restricted or committed.

The District school board has delegated the authority to assign fund balance amounts to the business manager and/or superintendent. Assigned amounts or changes to assigned amounts are presented to the school board for review.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 1 Summary of Significant Accounting Policies - continued

N. Fund Equity - continued

Unassigned Fund Balance

Fund balance amounts that are available for any purpose. These amounts represent the remaining fund balance in the General Fund that has not been classified as non-spendable, restricted, committed or assigned. Also for funds other than the general fund, unassigned fund balance is used to report a deficit fund balance.

The school district will strive to maintain a fund balance of between 25% and 34% of total operating expenditures to fund balance. The fund balance shall be defined as the sum of the restricted, committed, assigned and unassigned fund balances in the General Fund, Food Service Fund and the Community Service Fund. Total operating expenditures will include the expenditures in the funds noted above.

If resources from more than one fund balance classification could be spent, the school district established the following order for resource use: non-spendable fund balance, restricted fund balance, committed fund balance, assigned fund balance and unassigned fund balance. Journal entries at the end of the fiscal year may be used to accomplish this.

O. Net Position

Net position represents the difference between assets and liabilities in the District-wide and Fiduciary Fund financial statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted in the District-wide financial statement when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws or regulations of other governments.

P. Pensions

For purposes of measuring the net pension liability, deferred outflows/inflows of resources, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and Teachers Retirement Association (TRA) and additions to/deductions from PERA's and TRA's fiduciary net position have been determined on the same basis as they are reported by PERA and TRA. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 1 **Summary of Significant Accounting Policies - continued**

Q. **Certain Comparative Data and Reclassifications**

Certain comparative total data for the prior year have been presented in the District-wide and fund financial statements in order to provide an understanding of the changes in the financial position and operations. Such comparative total data does not include sufficient detail to constitute a presentation in conformity with GAAP. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended June 30, 2020, from which the summarized information was derived.

R. **Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

S. **Subsequent Events**

Subsequent events have been evaluated through November 15, 2021, which is the date the financial statements were available to be issued.

Note 2 **Cash and Investments**

A. **Deposits**

Minnesota Stat. 118A.02 and 118A.04 authorize the District to designate a depository for public funds and to invest in certificates of deposit. Minnesota Stat. 118A.03 requires that all District deposits be protected by insurance, surety bond, or collateral. The market value of collateral pledged shall be at least ten percent more than the amount on deposit plus accrued interest at the close of the financial institution's banking day, not covered by insurance or bonds.

Authorized collateral includes treasury bills, notes and bonds; issues of U.S. government agencies; general obligations rated "A" or better; revenue obligations rated "AA" or better; irrevocable standby letters of credit issued by the Federal Home Loan Bank; and certificates of deposit. Minnesota statutes require that securities pledged as collateral be held in safekeeping in a restricted account at the Federal Reserve Bank or in an account at a trust department of a commercial bank or other financial institution that is not owned or controlled by the financial institution furnishing the collateral.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 2 Cash and Investments - continued

A. Deposits - continued

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a financial institution failure, the District's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk. As of June 30, 2021, none of the District's bank balance of \$4,131,292 (includes student activity fund account) was exposed to custodial credit risk because it was not insured and properly collateralized with securities held by the pledging financial institution's trust department or agent in the district's name.

B. Investments

Minnesota Stat. 118A.04 and 118A.05 generally authorize the following types of investments as available to the District:

- (1) securities which are direct obligations or are guaranteed or insured issues of the United States, its agencies, its instrumentalities, or organizations created by an act of Congress, except mortgage-backed securities defined as "high risk" by Minnesota Stat. 118A.04, subd. 6;
- (2) mutual funds through shares of registered investment companies provided the mutual fund receives certain ratings depending on its investments;
- (3) general obligations of the State of Minnesota and its municipalities, and in certain state agency and local obligations of Minnesota and other states provided such obligations have certain specified bond ratings by a national bond rating service;
- (4) bankers' acceptances of United States banks;
- (5) commercial paper issued by United States corporations or their Canadian subsidiaries that is rated in the highest quality category by two nationally recognized rating agencies and matures in 270 days or less; and
- (6) with certain restrictions, in repurchase agreements, securities lending agreements, joint powers investment trusts, and guaranteed investment contracts.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 2 Cash and Investments - continued

B. Investments - continued

The District's investments are potentially subject to various risks including the following:

Custodial Credit Risk

The risk that in the event of a failure of the counter party to an investment transaction, a district will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party.

Credit Risk

The risk that an issuer or other counter party to an investment will not fulfill its obligations to the holder of the investment.

Concentration of Credit Risk

The risk of loss that may be caused by the District's investment in a single issuer.

Interest Rate Risk

The risk that changes in the market interest rates will adversely affect the fair value of an investment.

The District has no internal policies that limit deposits on investment choices or address these potential risks beyond the statutory limitations described above.

	<u>Credit Risk</u>		<u>Concentration</u>	<u>Interest</u>	
	<u>Credit</u>	<u>Rating</u>	<u>Risk</u>	<u>Rate Risk</u>	
	<u>Rating</u>	<u>Agency</u>	<u>Over 5%</u>	<u>Maturity</u>	<u>Carrying</u>
			<u>of Portfolio</u>	<u>Date</u>	<u>Value</u>
Investment Pools:					
MN Trust					
Investment Shares Portfolio	AAA	S & P	33.36%	N/A	3,378,754
Certificate of Deposit	AAA	S & P	58.53%	7/27/21-5/5/23	5,928,312
US Treasury Securities	AAA	S & P	8.11%	8/25/21-9/15/21	821,797
Total Investments					10,128,863
Checking & Money Market Accounts (not including Agency Funds)					3,919,595
Petty Cash					3,210
Total Cash and Investments					<u>14,051,668</u>

The MN Trust Investment Shares Portfolio is an external investment pool not registered with the Securities Exchange Commission (SEC) that follows the same regulatory rules of the SEC under rule 2a7. The fair value of the position in the pool is the same as the value of the pool shares.



NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

Note 3 Due From Department of Education

Amounts due from the Department of Education are aids and reimbursements receivable for the fiscal years as follows:

	<u>June 30</u>	
	<u>2021</u>	<u>2020</u>
<u>General Fund</u>		
General Education Aid	1,153,621	1,187,919
Other State Aids	24,150	25,506
Special Education	<u>158,436</u>	<u>288,447</u>
Total General Fund	1,336,207	1,501,872
<u>Special Revenue Funds</u>		
<u>Community Service Fund</u>		
Other State Credits	5,909	7,012
<u>Debt Service Fund</u>		
Other State Credits	<u>76,200</u>	<u>54,229</u>
Total All Funds	<u>1,418,316</u>	<u>1,563,113</u>

Note 4 Due From Federal Government Through the Department of Education

Amounts due from the federal government through the Department of Education are as follows:

	<u>June 30</u>	
	<u>2021</u>	<u>2020</u>
<u>General Fund</u>		
Title I	110,209	105,162
Title II	5,509	
ESSER I	62,763	
ESSER II	29,300	
ESSER Summer	20,616	
Other	<u>1,184</u>	<u>39,367</u>
Total General Fund	229,581	144,529
<u>Special Revenue Funds</u>		
<u>Food Service Fund</u>		
Summer Food Program	119,486	81,540
<u>Community Service Fund</u>		
Other State Credits		<u>9,274</u>
Total Special Revenue Funds	<u>119,486</u>	<u>90,814</u>
Total All funds	<u>349,067</u>	<u>235,343</u>



NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

Note 5 Due From Other Governmental Units

Amounts due from Other Governmental Units are as follows:

	June 30	
	<u>2021</u>	<u>2020</u>
<u>General Fund</u>		
SW/WC Service Coop	13,374	14,151
SW Health & Human Services	13,400	16,667
City of Pipestone	12,848	11,898
ISD 581 – Edgerton	17,973	23,100
State of MN		5,977
CEM	3,129	1,034
Third Party	6,204	
ACT	585	
E Rate	<u>55,357</u>	
Total General Fund	122,870	<u>72,827</u>
<u>Special Revenue Funds</u>		
<u>Food Service Fund</u>		
Blue Mound Learning Center	5,005	5,775
<u>Community Service Fund</u>		
E Rate	847	
City of Pipestone	<u>58,075</u>	<u>58,075</u>
Total Community Service Fund	<u>58,922</u>	<u>58,075</u>
Total Special Revenue Funds	<u>63,927</u>	<u>63,850</u>
Total All Funds	<u>186,797</u>	<u>136,677</u>

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 6 Capital Assets

Capital asset activity for the year ended June 30, 2021 was as follows:

	<u>Balance</u> <u>7/01/20</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>6/30/21</u>
Capital assets not depreciated				
Land	272,240			272,240
Construction in Progress	<u>5,158,975</u>	<u>19,205,620</u>	<u>40,000</u>	<u>24,324,595</u>
Total capital assets not depreciated	5,431,215	19,205,620	40,000	24,596,835
Capital assets depreciated				
Land Improvements	3,019,252	169,318		3,188,570
Buildings	19,859,470	90,000		19,949,470
Equipment	5,058,087	148,246		5,206,333
Pupil Transportation Vehicles	<u>203,931</u>			<u>203,931</u>
Total Capital assets depreciated	28,140,740	407,564	-0-	28,548,304
Less accumulated depreciation for				
Land Improvements	1,592,823	143,306		1,736,129
Buildings	7,284,086	397,041		7,681,127
Equipment	4,463,432	185,755		4,649,187
Pupil Transportation Vehicles	<u>139,810</u>	<u>14,543</u>		<u>154,353</u>
Total accum depreciation	<u>13,480,151</u>	<u>740,645</u>	<u>-0-</u>	<u>14,220,796</u>
Total capital assets depreciated-net	<u>14,660,589</u>	<u>(333,081)</u>	<u>-0-</u>	<u>14,327,508</u>
Net Capital Assets	<u>20,091,804</u>	<u>18,872,539</u>	<u>40,000</u>	<u>38,924,343</u>

Depreciation expense of \$740,645 for the year ended June 30, 2021 was charged to the following governmental functions:

Regular Instruction	6,497
Pupil Support Services	14,543
Sites, Buildings, and Equipment	718,428
Food Service	<u>1,177</u>
Total	<u>740,645</u>

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 7 Due to Other Governmental Units

Amounts due to Other Governmental Units are as follows:

	June 30	
<u>General Fund</u>	2021	2020
City of Pipestone	5,272	
ISD 991 - SW/WC Service Coop	62,014	63,424
MN West	4,200	
New Dominion School		1,418
ISD 347 – Willmar School	4,751	
ISD 15 – Crossroads School	17,556	
Pipestone County Medical Center	1,773	2,146
Pipestone County Sheriff's Office	11,250	11,250
Total General Fund	106,816	78,238

Note 8 Unearned Revenue

Unearned revenues are as follows:

	June 30	
<u>Special Revenue Funds</u>	2021	2020
<u>Food Service Fund</u>		
Lunch Sales	32,154	32,129

Note 9 Long-Term Liabilities

A. Severance Payable

Contract employees who are at least 55 years of age and who have completed 15 years of teaching with at least ten years of service with Independent School District 2689 are eligible to receive an early retirement incentive payment. The maximum payment amount is limited to 100 days of pay calculated at the daily rate of pay during the last year of service, excluding pay for additional assignments. Payments will be paid in the following manner: one-third the amount due to the employee will be paid in July following retirement, one-third of the amount due to the employee will be paid the following January, and the remaining one-third will be paid in January one year later. The Board approves a maximum of five teachers in any given fiscal year.

The District estimates its vested severance pay obligations to be \$73,075 and \$85,020 at June 30, 2021 and 2020, respectively and the amount is designated in the fund balance of the General fund at those dates.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 9 Long-Term Liabilities – continued

B. General Obligation School Building Bond, Series 2019A

On August 22, 2019 the District issued general obligation bonds of \$25,415,000 with an interest rate ranging from 5.0% to 3.0%. Proceeds will be used for the construction of a new elementary school to be built on the site of the existing middle-high school location. Terms of the bond call for annual principal payments and semi-annual interest payments on February 1 and August 1 from February 1, 2020 to February 1, 2040.

The following is a summary of the bond transactions of the District for the year ending June 30, 2021:

Bonds Payable at July 1	25,415,000
Net Bonds Issued (Redeemed)	<u>(395,000)</u>
Bonds Payable at June 30	<u>25,020,000</u>

The annual requirements to amortize the bonds outstanding as of June 30, 2021 including interest payments, are listed below:

<u>Year Ended</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<u>June 30</u>			
2022	855,000	979,600	1,834,600
2023	900,000	936,850	1,836,850
2024	940,000	891,850	1,831,850
2025	990,000	844,850	1,834,850
2026	1,040,000	795,350	1,835,350
2027-2031	6,030,000	3,143,250	9,173,250
2032-2036	7,445,000	1,720,900	9,165,900
2037-2040	<u>6,820,000</u>	<u>519,000</u>	<u>7,339,000</u>
Total	<u>25,020,000</u>	<u>9,831,650</u>	<u>34,851,650</u>

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 9 Long-Term Liabilities – continued

C. Lease-Purchase Agreement

On July 25, 2017 the District entered into a Lease-Purchase Agreement for the construction of tennis courts on the District property as follows:

\$790,000 Lease-Purchase Agreement, due in semi-annual payments of \$91,814 to \$93,867 from February 2, 2018 to August 1, 2027, interest rate of 3.15% \$578,000

The annual requirements to amortize the Lease-Purchase Agreement outstanding as of June 30, 2021, including interest payments, are listed below.

<u>Year Ended</u>	<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	2022	75,000	17,026	92,026
	2023	77,000	14,632	91,632
	2024	80,000	12,159	92,159
	2025	82,000	9,608	91,608
	2026	85,000	6,977	91,977
	2027-2028	<u>179,000</u>	<u>5,686</u>	<u>184,686</u>
	Total	<u>578,000</u>	<u>66,088</u>	<u>644,088</u>

D. Changes in Long-Term Liabilities

	<u>Balance</u>			<u>Balance</u>	<u>Due Within</u>
	<u>7/01/20</u>	<u>Additions</u>	<u>Retirements</u>	<u>6/30/21</u>	<u>One Year</u>
GO School Bldg Bonds					
Series 2019A	25,415,000		395,000	25,020,000	855,000
Lease-Purchase Agreement	651,000		73,000	578,000	75,000
Bond Premium	2,738,766		139,852	2,598,914	139,852
Severance	<u>85,020</u>		<u>11,945</u>	<u>73,075</u>	<u>5,325</u>
Total	<u>28,889,786</u>		<u>-0-</u>	<u>28,269,989</u>	<u>1,075,177</u>

Note 10 Fund Balances

Non-Spendable Fund Balance

The District has the following non-spendable fund balances as of June 30, 2021:

General Fund

Prepaid Items	<u>127,930</u>
Total Funds	<u>127,930</u>

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 10 Fund Balances - continued

Restricted Fund Balance

The District has various restricted fund balances that are based on state requirements to track certain program funding, to provide funding for long-term debt requirements, or for other requirements. The District has the following restricted fund balances as of June 30, 2021:

General Fund

Student Activities	107,396
Staff Development	356,103
Operating Capital	81,056
Learning and Development	36
Gifted and Talented	225,569
Basic Skills	195,834
Safe Schools	62,257
Restricted	7,315
Long Term Facility Maintenance	114,247
Medical Assistance	<u>3,355</u>
Total General Fund	1,153,168

Special Revenue Funds

Food Service Fund

Restricted	605,753
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Community Service Fund

Community Education	245,668
Early Childhood and Family Education	189,118
Learning Readiness	15,217
Restricted	<u>13,806</u>
Total Community Service Fund	<u>463,809</u>
Total Special Revenue funds	1,069,562

Capital Projects Fund

Restricted	4,192,153
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Debt Service Fund

Restricted	<u>394,024</u>
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Total All Funds	<u>6,808,907</u>
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Committed Fund Balance

The District has the following committed fund balances as of June 30, 2021:

General Fund

Severance	47	<u>73,075</u>
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NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 10 Fund Balances - continued

Assigned Fund Balance

The District has the following assigned fund balances as of June 30, 2021:

General Fund

Health Cost Management	529
Athletic Help Fund	16,563
Help Fund	3,396
Elem Help	119
Arrow Way	<u>1,159</u>
Total General Fund	<u>21,766</u>

Unassigned Fund Balance

The District has the following unassigned fund balances as of June 30, 2021:

<u>General Fund</u>	<u>5,245,863</u>
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Stabilization Amounts

Amounts formally set aside by the governmental unit for use in emergency situations such as revenue shortages or budgetary imbalances.

The District has no stabilization amounts as of June 30, 2021.

Note 11 Defined Benefit Pension Plans

A. Public Employees Retirement Association (PERA)

1. Plan Description

The District participates in the following cost-sharing multiple-employer defined benefit pension plans administered by the Public Employees Retirement Association (PERA). PERA's defined benefit pension plans are established and administered in accordance with *Minnesota Statutes*, Chapters 353 and 356. PERA's defined benefit pension plans are tax qualified plans under Section 401 (a) of the Internal Revenue Code.

General Employees Retirement Plan (GERF)

The General Employees Retirement Plan covers certain full time and part-time employees of the District. General Employees Plan members belong to the Coordinated Plan. Coordinated Plan members are covered by Social Security.

2. Benefits Provided

PERA provides retirement, disability, and death benefits. Benefit provisions are established by state statute and can only be modified by the state legislature. Vested, terminated employees who are entitled to benefits, but are not receiving them yet, are bound by the provisions in effect at the time they last terminated their public service.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 11 Defined Benefit Pension Plans - continued

A. Public Employees Retirement Association (PERA)-continued

2. Benefits Provided – continued

General Employees Plan Benefits are based on a member's highest average salary for any five successive years of allowable service, age, and years of credit at termination of service. Two methods are used to compute benefits for PERA's Coordinated Plan members. Members hired prior to July 1, 1989, receive the higher of Method 1 or Method 2 formulas. Only Method 2 is used for members fired after June 30, 1989. Under Method 1, the accrual rate for Coordinated members is 1.2 percent for each of the first 10 years of service and 1.7 percent for each additional year. Under Method 2, the accrual rate for Coordinated members is 1.7 percent for all years of service. For members hired prior to July 1, 1989 a full annuity is available when age plus years of service equal 90 and normal retirement age is 65. For members hired on or after July 1, 1989, normal retirement age is the age for unreduced Social Security benefits capped at 66.

Benefit increases are provided to benefit recipients each January. The postretirement increase is equal to 50 percent of the cost-of-living adjustment (COLA) announced by the SSA, with a minimum increase of at least 1 percent and a maximum of 1.5 percent. Recipients that have been receiving the annuity or benefit for at least a full year as of the June 30 before the effective date of the increase will receive the full increase. Recipients receiving the annuity or benefit for at least one month but less than a full year as of the June 30 before the effective date of the increase will receive a reduced prorated increase. For members retiring on January 1, 2024, or later, the increase will be delayed until normal retirement age (age 65 if hired prior to July 1, 1989, or age 66 for individuals hired on or after July 1, 1989). Members retiring under Rule of 90 are exempt from the delay to normal retirement.

3. Contributions

Minnesota Statutes Chapter 353 sets the rates for employer and employee contributions. Contribution rates can only be modified by the state legislature.

General Employees Fund Contributions

Coordinated Plan members were required to contribute 6.5% of their annual covered salary in fiscal year 2021 and the District was required to contribute 7.5% for Coordinated Plan members. The District's contributions to the GERP for the year ended June 30, 2021, were \$114,663. The District's contributions were equal to the required contributions for each year as set by state statute.

4. Pension Costs

At June 30, 2021, the District reported a liability of \$1,342,982 for its proportionate share of the GERP's net pension liability. The District's net pension liability reflected a reduction due to the State of Minnesota's contribution of \$16 million. The State of Minnesota is considered a non-employer contributing entity and the state's

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 11 Defined Benefit Pension Plans - continued

A. Public Employees Retirement Association (PERA)-continued

4. Pension Costs - continued

contribution meets the definition of a special funding situation. The State of Minnesota's proportionate share of the net pension liability associated with the District totaled \$41,250. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportionate share of the net pension liability was based on the District's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2019, through June 30, 2020, relative to the total employer contributions received from all of PERA's participating employers. The District's proportionate share was 0.0224 percent at the end of the measurement period and 0.0228 percent for the beginning of the period.

District's proportionate share of the net pension liability	1,342,982
State of Minnesota's proportionate share of the net pension liability associated with the District	<u>41,250</u>
Total	<u>1,384,232</u>

For the year ended June 30, 2021, the District recognized pension expense of \$182,042 for its proportionate share of the General Employees Plan's pension expense. In addition, the District recognized \$3,590 as grant revenue for its proportionate share of the State of Minnesota's pension expense for the annual \$16 million contribution.

At June 30, 2021, the District reported its proportionate share of the General Employees Plan's deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$12,483	\$5,081
Changes in actuarial assumptions		\$50,883
Difference between projected and actual investment earnings	\$15,149	
Changes in proportion		\$51,126
Contributions paid to PERA subsequent to the measurement date	\$114,663	
Total	50 \$142,295	\$107,090

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 11 Defined Benefit Pension Plans - continued

A. Public Employees Retirement Association (PERA)-continued

4. Pension Costs - continued

\$114,663 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	Pension Expense Amount
2021	(\$111,194)
2022	(\$20,751)
2023	\$20,040
2024	\$32,447

5. Actuarial Assumptions

The total pension liability in the June 30, 2020, actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.25% per year
Active Member Payroll Growth	3.00% per year
Investment Rate of Return	7.50%

Salary increases were based on a service-related table. Mortality rates for active members, retirees, survivors and disabilitants for all plans were based on Pub-2010 General Employee Mortality table for males or females, as appropriate, with slight adjustments to fit PERA's experience. Cost of living benefit increases after retirement for retirees are assumed to be 1.25% per year for the General Employees Plan.

Actuarial assumptions used in the June 30, 2020 valuation were based on the results of actuarial experience studies. The most recent four-year experience study in the General Employees Plan was completed in 2019. The assumption changes were adopted by the Board and became effective with the July 1, 2020 actuarial valuation.

The following changes in actuarial assumptions and plan provisions occurred in 2020:

General Employees Fund

Changes in Actuarial Assumptions:

- The price inflation assumption was decreased from 2.50% to 2.25%
- The payroll growth assumption was decreased from 3.25% to 3.00%

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 11 Defined Benefit Pension Plans - continued

A. Public Employees Retirement Association (PERA) - continued

5. Actuarial Assumptions – continued

- Assumed salary increase rates were changed as recommended in the June 30, 2019 experience study. The net effect is assumed rates that average 0.25% less than previous rates.
- Assumed rates of retirement were changed as recommended in the June 30, 2019 experience study. The changes result in more unreduced (normal) retirements and slightly fewer Rule of 90 and early retirements.
- Assumed rates of termination were changed as recommended in the June 30, 2019 experience study. The new rates are based on service and are generally lower than the previous rates for years 2-5 and slightly higher thereafter.
- Assumed rates of disability were changed as recommended in the June 30, 2019 experience study. The change results in fewer predicted disability retirements for males and females.

- The base mortality table for healthy annuitants and employees was changed from the RP-2014 table to the Pub-2010 General Mortality table, with adjustments. The base mortality table for disabled annuitants was changed from the RP-2014 disabled annuitant mortality table to the PUB-2010 General/Teacher disabled annuitant mortality table, with adjustments.
- The mortality improvement scale was changed from Scale MP-2018 to Scale MP-2019.
- The assumed spouse age difference was changed from two years older for females to one year older.
- The assumed number of married male new retirees electing the 100% Joint & Survivor option changed from 35% to 45%. The assumed number of married female new retirees electing the 100% Joint & Survivor option changed from 15% to 30%. The corresponding number of married new retirees electing the Life annuity option was adjusted accordingly.

Changes in Plan Provisions:

- Augmentation for current privatized members was reduced to 2.0% for the period July 1, 2020 through December 31, 2023 and 0.0% after. Augmentation was eliminated for privatizations occurring after June 30, 2020.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 11 Defined Benefit Pension Plans - continued

A. Public Employees Retirement Association (PERA) - continued

5. Actuarial Assumptions – continued

The State Board of Investment, which manages the investments of PERA, prepares an analysis of the reasonableness on a regular basis of the long-term expected rate of return using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce an expected long-term rate of return by weighting the expected future rates of return by the target asset allocation percentages. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Stocks	35.5%	5.10%
International Stocks	17.5%	5.30%
Bonds (Fixed Income)	20.0%	0.75%
Alternative Assets (Private Markets)	25.0%	5.90%
Cash	2.0%	0.00%
Total	100%	

6. Discount Rate

The discount rate used to measure the total pension liability in 2020 was 7.5 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers will be made at rates set in Minnesota Statutes. Based on these assumptions, the fiduciary net position of the General Employees Fund was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

7. Pension Liability Sensitivity

The following presents the District's proportionate share of the net pension liability for all plans it participates in, calculated using the discount rate disclosed in the preceding paragraph, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate 1 percentage point lower or 1 percentage point higher than the current discount rate:

Sensitivity Analysis (In Thousands)		
<i>Net Pension Liability (Asset) at Different Discount Rates</i>		
	General Employees Fund	
1% Lower	6.50%	2,152,335
Current Discount Rate	7.50%	1,342,982
1% Higher	53 8.50%	675,332

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 11 Defined Benefit Pension Plans - continued

A. Public Employees Retirement Association (PERA) - continued

8. Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in a separately-issued PERA financial report that includes financial statements and required supplementary information. That report may be obtained on the Internet at www.mnpera.org.

B. Teachers Retirement Association

1. Plan Description

The Teachers Retirement Association (TRA) is an administrator of a multiple employer, cost-sharing, defined benefit retirement fund. TRA administers a Basic Plan (without Social Security coverage) and a Coordinated Plan (with Social Security coverage) in accordance with Minnesota Statutes, Chapters 354 and 356. TRA is a separate statutory entity and administered by a Board of Trustees. The Board consists of four active members, one retired member and three statutory officials.

Educators employed in Minnesota's public elementary and secondary school, charter schools, and certain other TRA-covered educational institutions maintained by the state are required to be TRA members (except those employed by St. Paul schools or Minnesota State colleges and universities). Educators first hired by Minnesota State may elect either TRA coverage or coverage through the Define Contribution Plan (DCR) administered by the State of Minnesota.

2. Benefits Provided

TRA provides retirement benefits as well as disability benefits to members, and benefits to survivors upon death of eligible members. Benefits are established by Minnesota Statute and vest after three years of service credit. The defined retirement benefits are based on a member's highest average salary for any five consecutive years of allowable service, age, and a formula multiplier based on years of credit at termination of service.

Two methods are used to compute benefits for TRA's Coordinated and Basic Plan members. Members first employed before **July 1, 1989** receive the greater of the Tier I or Tier II as described.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 11 Defined Benefit Pension Plans - continued

B. Teachers Retirement Association - continued

2. Benefits Provided - continued

Tier I Benefits

<u>Tier 1</u>	<u>Step Rate Formula</u>	<u>Percentage</u>
Basic	First ten years of service	2.2 percent per year
	All years after	2.7 percent per year
Coordinated	First ten years if service years are up to July 1, 2006	1.2 percent per year
	First ten years if service years are July 1, 2006 or after	1.4 percent per year
	All other years of service if service years are up to July 1, 2006	1.7 percent per year
	All other years of service if service years are July 1, 2006 or after	1.9 percent per year

With these provisions:

- (a) Normal retirement age is 65 with less than 30 years of allowable service and age 62 with 30 or more years of allowable service.
- (b) 3 percent per year early retirement reduction factors for all years under normal retirement age.
- (c) Unreduced benefits for early retirement under a Rule-of-90 (age plus allowable service equals 90 or more).

or

Tier II Benefits

For years of service prior to July 1, 2006, a level formula of 1.7 percent per year for coordinated members and 2.7 percent per year for basic members is applied. For years of service July 1, 2006 and after, a level formula of 1.9 percent per year for Coordinated members and 2.7 for Basic members applies. Beginning July 1, 2015, the early retirement reduction factors are based on rates established under Minnesota Statute. Smaller reductions, for favorable to the members, will be applied to individuals who reach age 62 and have 30 years or more of service credit.



NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

Note 11 Defined Benefit Pension Plans - continued

B. Teachers Retirement Association - continued

2. Benefits Provided - continued

Members first employed **after June 30, 1989**, receive only the Tier II calculation with a normal retirement age that is their retirement age for full Social Security retirement benefits, but not to exceed age 66.

Six different types of annuities are available to members upon retirement. The No Refund Life Plan (A-1) is a lifetime annuity that ceases upon the death of the retiree – no survivor annuity is payable. A retiring member may also choose to provide survivor benefits to a designated beneficiary(ies) by selecting one of the five plans which have survivorship features. Vested members may also leave their contributions in the TRA Fund upon termination of service in order to qualify for a deferred annuity at retirement age. Any member terminating service is eligible for a refund of their employee contributions plus interest.

The benefit provisions stated apply to active plan participants. Vested, terminated employees who are entitled to benefits but not yet receiving them are bound by the plan provisions in effect at the time they last terminated their public service.

3. Contribution Rate

Per Minnesota Statute, Chapter 354 sets the contribution rates for employers and employees. Rates for each fiscal year ended June 30, 2019, June 30, 2020, and June 30, 2021 were:

	June 30, 2019		June 30, 2020		June 30, 2021	
	Employee	Employer	Employee	Employer	Employee	Employer
Basic	11.00%	11.71%	11.00%	11.92%	11.00%	12.13%
Coordinated	7.50%	7.71%	7.50%	7.92%	7.50%	8.13%

The following is a reconciliation of employer contributions in TRA's CAFR "Statement of Changes in Fiduciary Net Position" to the employer contributions used in the Schedule of Employer and Non-Employer Pension Allocations.

Employer contributions reported in TRA's CAFR	<i>In thousands</i>
Statement of Changes in Fiduciary Net Position	\$425,223
Add employer contributions not related to future contribution efforts	(56)
Deduct TRA's contributions not included in allocations	<u>(508)</u>
Total employer contributions	\$424,659
Total non-employer contributions	<u>35,587</u>
Total contributions reported in schedule of employer and non-employer pension allocations	<u>\$460,246</u>

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 11 Defined Benefit Pension Plans - continued

B. Teachers Retirement Association - continued

3. Contribution Rate – continued

Amounts reported in the allocation schedules may not precisely agree with the financial statement amounts or actuarial valuations due to the number of decimal places used in the allocations. TRA has rounded percentage amounts to the nearest ten thousandths.

4. Actuarial Assumptions

The total pension liability in the June 30, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement.

Key Methods and Assumptions Used in Valuation of Total Pension Liability	
Actuarial Information	
Valuation Date	July 1, 2020
Experience Study	June 5, 2015 November 6, 2017 (economic assumptions)
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Investment Rate of Return	7.5%
Price Inflation	2.50%
Wage growth rate	2.85% before July 1, 2028 and 3.25% after June 30, 2028
Projected Salary Increase	2.85 to 8.85% before July 1, 2028 and 3.25 to 9.25% after June 20, 2028
Cost of living adjustment	1.0% for January 2020 through January 2023, then increasing by 0.1% each year up to 1.5% annually.
Mortality Assumptions	
Pre-Retirement	RP-2014 white collar employee table, male rates set back six years and female rates set back five years. Generational projection uses the MP-2015 scale.
Post-Retirement	RP-2014 white collar annuitant table, male rates set back three years and female rates set back three years, with further adjustments of the rates. Generational projection uses the MP-2015 scale.
Post-Disability	RP-2014 disabled retiree mortality table, without adjustment.



NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

Note 11 Defined Benefit Pension Plans - continued

A. Teachers Retirement Association - continued

4. Actuarial Assumptions – continued

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return (Geometric Mean)
Domestic Equity	35.5%	5.10%
International Equity	17.5%	5.30%
Private Markets	25.0%	5.90%
Fixed Income	20%	0.75%
Unallocated Cash	2%	0.00%
Total	100%	

The TRA actuary has determined the average of the expected remaining service lives of all members for fiscal year 2016 is six years. The *Difference between expected and actual experience*, *Changes of Assumptions*, and *Changes in Proportion* use the amortization period of 6 years in the schedule presented. The amortization period for *Net difference between projected and actual investment earnings on pension plan investments* is five years as required by GASB 68.

Changes in actuarial assumptions since the 2018 valuation:

- The cost of living adjustment (COLA) was reduced from 2.0% each January 1 to 1.0%, effective January 1, 2019. Beginning January 1, 2024, the COLA will increase 0.1% each year until reaching the ultimate rate of 1.5% in January 1, 2028.
- Beginning July 1, 2024, eligibility for the first COLA changes to normal retirement age (age 65 to 66, depending on date of birth). However, members who retire under Rule of 90 and members who are at least age 62 with 30 years of service credit are exempt.
- The COLA trigger provision, which would have increased the COLA to 2.5% if the funded ratio was at least 90% for two consecutive years, was eliminated.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 11 Defined Benefit Pension Plans - continued

B. Teachers Retirement Association - continued

4. Actuarial Assumptions - continued

- Augmentation in the early retirement reduction factors is phased out over a five-year period beginning July 1, 2019 and ending June 30, 2024 (this reduces early retirement benefits). Members who retire and are at least age 62 with 30 years of service are exempt.
- Augmentation on deferred benefits will be reduced to zero percent beginning July 1, 2019. Interest payable on refunds to members was reduced from 4.0% to 3.0%, effective July 1, 2018. Interest due on payments and purchases from members, employers is reduced from 8.5% to 7.5%, effective July 1, 2018.
- The employer contribution rate is increased each July 1 over the next 6 years, (7.71% in 2018, 7.92% in 2019, 8.13% in 2020, 8.34% in 2021, 8.55% in 2022, and 8.75% in 2023). In addition, the employee contribution rate will increase from 7.50% to 7.75% on July 1, 2023. The state provides funding for the higher employer contribution rate through an adjustment in the school aid formula.

5. Discount Rate

The discount rate used to measure the total pension liability was 7.50 percent. There was no change since the prior measurement date. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the fiscal year 2020 contribution rate, contributions from school districts will be made at contractually required rates (actuarially determined), and contributions from the state will be made at current statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was not projected to be depleted and, as a result, the Municipal Bond Index Rate was not used in the determination of the Single Equivalent Interest Rate (SEIR).

6. Net Pension Liability

On June 30, 2021, the District reported a liability of \$7,063,056 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's contributions to TRA in relation to total system contributions including direct aid from the State of Minnesota, City of Minneapolis and Minneapolis School District. District proportionate share was 0.0956% at the end of the measurement period and 0.0976% for the beginning of the year.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 11 Defined Benefit Pension Plans - continued

B. Teachers Retirement Association - continued

6. Net Pension Liability - continued

The pension liability amount reflected a reduction due to direct aid provided to TRA. The amount recognized by the District as its proportionate share of the net pension liability, the direct aid, and total portion of the net pension liability that was associated with the district were as follows:

District's proportionate share of net pension liability	\$7,063,056
State's proportionate share of the net pension Liability associated with the District	\$591,839

For the year ended June 30, 2021, the District recognized pension expense of \$678,038. It also recognized \$54,216 as an increase to pension expense for the support provided by direct aid.

On June 30, 2020, the District had deferred resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$118,036	\$79,893
Net difference between projected and actual earnings on plan inv.	\$23,479	
Change in assumptions	\$4,430	\$4,879,791
Changes in proportion	\$74,856	\$211,918
Contributions paid to TRA subsequent to measurement date	\$440,061	
Total	\$660,862	\$5,171,602

\$440,061 reported as deferred outflows of resources related to pensions resulting from District contributions to TRA subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows and inflows of resources related to TRA will be recognized in the pension expense as follows:

2021	\$(2,422,169)
2022	\$(1,364,409)
2023	\$(1,268,634)
2024	\$97,623
2025	\$6,788

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 11 Defined Benefit Pension Plans – continued

B. Teachers Retirement Association - continued

7. Pension Liability Sensitivity

The following presents the net pension liability of TRA calculated using the discount rate of 7.50 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50 percent) or one percentage point higher (8.50 percent) than the current rate.

Sensitivity of Net Pension Liability (NPL) to changes in the discount rate		
1 percent decrease (6.50%)	Current (7.50%)	1 percent increase (8.50%)
\$10,813,464	\$7,063,056	\$3,972,909

The Employer's proportion of the net pension liability was based on the employer contributions to TRA in relation to TRA's total employer contributions including direct aid contributions from the State of Minnesota, City of Minneapolis and Minneapolis School District.

8. Pension Plan Fiduciary Net Position

Detailed information about the plan's fiduciary net position is available in a separately-issued TRA financial report. That report can be obtained at www.MinnesotaTRA.org, by writing to TRA at 60 Empire Drive, Suite 400, St Paul MN 55103-4000; or by calling (651)296-2409 or (800) 657-3669.

Note 12 Other Postemployment Benefits

The District has implemented Governmental Accounting Standards Board (GASB), Statement No. 75, Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions.

General Information about the OPEB Plan

Plan Description

The District provides a single-employer defined benefit healthcare plan to eligible retirees and their spouses.

Benefits Provided

The plan offers medical insurance benefits. Benefits are provided through a third-party insurer. Retirees and their spouses contribute to the healthcare plan at the same cost as District employees.



NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

Note 12 Other Postemployment Benefits – continued

Employees covered by benefit terms

At June 30, 2021, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	9
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>155</u>
	<u>164</u>

Contributions

The contribution requirements of the plan members and the District are established and may be amended by the Board of Education. For the year ended June 30, 2021, the District's average contribution rate was 8.0 percent of covered-employee payroll.

Net OPEB Liability

The District's net OPEB liability was measured as of June 30, 2021, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2019.

Actuarial Assumptions

- The health care trend rates were changed to better anticipate short term and long term medical increases
- The mortality tables were updated from RP-2014 White Collar Mortality Tables with MP-2016 Generational Improvement Scale to the Pub-2010 Public Retirement Plans Headcount-Weighted Mortality Tables (General, Teachers) with MP-2018 Generational Improvement Scale.
- The salary increase rates were changed from a flat 3.00% per year for all employees to rates which vary by service and contract group.
- The discount rate was changed from 3.40% to 3.10%.
- These changes decreased the liability \$7,560.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 12 Other Postemployment Benefits – continued

Changes in the Net OPEB Liability

	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances at 7/1/2020	524,168	-0-	524,168
Changes for the year:			
Service cost	36,159		36,159
Interest cost	16,650		16,650
Assumption Changes	-0-		-0-
Differences between Expected and Actual Experience	-0-		-0-
Benefit Payment	<u>(46,797)</u>	-0-	<u>(46,797)</u>
Net changes	<u>6,012</u>		<u>6,012</u>
Balances at 6/30/2019	<u>530,180</u>	-0-	<u>530,180</u>

Sensitivity of the net OPEB liability to changes in discount rate

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.1 percent) or 1-percentage-point higher (4.1 percent) than the current discount rate:

	1% Decrease (2.1%)	Discount Rate (3.1%)	1% Increase (4.1%)
Net OPEB liability	\$555,656	\$530,180	\$505,354

Sensitivity of the net OPEB liability to changes in healthcare cost trend rates

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (5.5 percent decreasing to 4.0 percent) or 1-percentage-point higher (7.5 percent decreasing to 6.0 percent) than the current healthcare cost trend rates:

	1% Decrease (5.5% decreasing To 4.0%)	Healthcare Cost Trend Rates (6.5% decreasing to 5.0%)	1% Increase (7.5% decreasing to 6.0%)
Net OPEB Liability	\$485,328	\$530,180	\$582,715

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 12 Other Postemployment Benefits – continued
OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the District recognized OPEB expense of \$49,713. At June 30, 2021, the District reported deferred outflow of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Liability Gains		\$7,341
Assumption Changes		\$5,040
Contributions paid to plan subsequent to measurement date	\$60,197	
	<u>\$60,197</u>	<u>\$12,381</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as OPEB expense as follows:

June 30, 2022	(\$3,096)
June 30, 2023	(\$3,096)
June 30, 2024	(\$3,096)
June 30, 2025	(\$3,093)

Note 13 Vacation and Sick Leave

Under the terms of contracts, certain employees accrue vacation at varying rates, which can be carried over to future years. The majority of vacation leave is lost if not taken each year, therefore a liability for accrued vacation is not recorded in the financial statements. Vacation pay is charged to operations when taken by the employees of the district.

Substantially all District employees are entitled to sick leave at various rates. Upon termination or retirement, employees are not entitled to receive compensation for their accrued sick leave. Since the employees' accumulating rights to receive compensation for future absences are contingent upon the absences being caused by future illnesses and such amounts cannot be reasonably estimated, a liability for unused sick leave is not recorded in the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021



Note 14 **Risk Management**

The District is exposed to various risk of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employee health and dental; and natural disasters. Risks of loss associated with workers' compensation claims are insured through participation in the Minnesota School Boards Association Insurance Trust. All other risks of loss are insured by the purchase of commercial insurance. There were no significant reductions in insurance coverage from the previous year. There were no settlements in excess of insurance for any of the past three fiscal years.

The Minnesota School Boards Association Insurance Trust is a public entity risk pool currently operated as a common risk management and insurance program for member school districts. The district pays an annual premium based on its annual payroll and an experience modification factor for workers' compensation coverage.

Note 15 **Change in Accounting Principle**

For the year ended June 30, 2020, the District implemented GASB Statement No. 84, *Fiduciary Activities*. As a result, the District moved the student activity accounts in the amount of \$87,305 to the general fund and governmental activities.

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REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MD & A

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REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF NET PENSION LIABILITY
DEFINED BENEFIT PENSION PLANS
JUNE 30, 2021

Actuarial Valuation Date	District's Proportion of the Net Pension Liability (Asset)	District's Proportionate Share of the Net Pension Liability (Asset) (a)	State's Proportionate Share of the Net Pension Liability Associated with the District (if Applicable) (b)	Total (a+b)	District's Covered- Employee Payroll (c)	District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered- Payroll ((a+b)/c)	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
PERA							
June 30, 2014	0.0354%	1,662,915		1,662,915	1,860,279	89.4%	78.7%
June 30, 2015	0.0318%	1,648,041		1,648,041	1,887,731	87.3%	78.2%
June 30, 2016	0.0297%	2,411,493	31,508	2,443,001	1,923,321	127.0%	68.9%
June 30, 2017	0.0243%	1,551,296	19,509	1,570,805	1,487,907	105.6%	75.9%
June 30, 2018	0.0237%	1,314,779	43,167	1,357,946	1,616,067	84.0%	79.5%
June 30, 2019	0.0228%	1,260,561	39,165	1,299,726	1,594,533	81.5%	80.2%
June 30, 2020	0.0224%	1,342,982	41,250	1,384,232	1,528,840	90.5%	79.0%
TRA							
June 30, 2014	0.0112%	5,156,271		5,156,271	5,107,987	100.9%	81.5%
June 30, 2015	0.0103%	6,346,825		6,346,825	5,238,958	121.1%	76.8%
June 30, 2016	0.0996%	23,756,976	2,384,641	26,141,617	5,182,320	504.4%	44.9%
June 30, 2017	0.0981%	19,582,540	1,893,280	21,475,820	5,281,646	406.6%	51.6%
June 30, 2018	0.0990%	6,218,127	584,205	6,802,332	5,469,213	124.4%	78.1%
June 30, 2019	0.0976%	6,221,044	550,350	6,771,394	5,542,101	112.3%	78.1%
June 30, 2020	0.0956%	7,063,056	591,839	7,654,895	5,556,326	127.1%	75.5%

See Note 11, Defined Benefit Pension Plans, for more information

Schedule is intended to show 10-year trend. Additional years will be reported as they become available.



REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT CONTRIBUTIONS
DEFINED BENEFIT PENSION PLANS
JUNE 30, 2021

Fiscal Year Ending	Statutorily Required Contribution (a)	Contributions in Relation to the Statutorily Required Contribution (b)	Contribution Deficiency (Excess) (a - b)	Covered-Employee Payroll (d)	Contributions as a Percentage of Covered-Employee Payroll (b/d)
<u>Pensions</u>					
PERA					
June 30, 2014	134,731	134,731	-0-	1,860,279	7.2%
June 30, 2015	138,002	138,094	(92)	1,887,731	7.3%
June 30, 2016	138,146	138,146	-0-	1,887,731	7.3%
June 30, 2017	111,593	111,593	-0-	1,487,907	7.5%
June 30, 2018	121,205	121,205	-0-	1,616,067	7.5%
June 30, 2019	119,590	119,590	-0-	1,594,533	7.5%
June 30, 2020	114,663	114,663	-0-	1,528,840	7.5%
TRA					
June 30, 2014	357,559	357,559	-0-	5,107,987	7.0%
June 30, 2015	390,392	389,399	993	5,238,958	7.4%
June 30, 2016	388,674	388,674	-0-	5,182,320	7.5%
June 30, 2017	396,123	396,123	-0-	5,281,646	7.5%
June 30, 2018	410,191	410,191	-0-	5,469,213	7.5%
June 30, 2019	427,296	427,296	-0-	5,542,101	7.7%
June 30, 2020	440,061	440,061	-0-	5,556,326	7.9%

See Note 11, Defined Benefit Pension Plans, for more information

Schedule is intended to show 10-year trend. Additional years will be reported as they become available.



REQUIRED SUPPLEMENTAL INFORMATION
SCHEDULE OF CHANGES IN THE DISTRICT'S
NET OPEB LIABILITY AND RELATED RATIOS
JUNE 30, 2021

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB liability	36,159	35,106	36,384	35,324
Service Cost	16,650	18,430	17,881	16,992
Interest Cost		(7,560)		
Assumption Changes		(11,013)		
Differences between Expected and Actual Experience		(35,200)	(38,460)	(16,183)
Benefit Payments	(46,797)	(35,200)	(38,460)	(16,183)
Net change in total OPEB liability	6,012	(237)	15,805	36,133
Total OPEB liability - beginning	524,168	524,405	508,600	472,467
Total OPEB liability - ending	<u>530,180</u>	<u>524,168</u>	<u>524,405</u>	<u>508,600</u>
Covered-employee payroll	6,764,797	6,567,764	6,614,006	6,421,365
District's Net OPEB liability as a percentage of covered-employee payroll	7.84%	7.98%	7.93%	7.92%

See Note 12, Other Postemployment Benefits, for more information.

Multi-year trend information is not available at this time.

The District will report the above RSI information prospectively as the information becomes available.



NOTES TO REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MD&A
JUNE 30, 2021

General Employees Fund

2020 Changes

Changes in Actuarial Assumptions

- The price inflation assumption was decreased from 2.50% to 2.25%.
- The payroll growth assumption was decreased from 3.25% to 3.00%.
- Assumed salary increase rates were changed as recommended in the June 30, 2019 experience study. The net effect is assumed rates that average 0.25% less than previous rates.
- Assumed rates of retirement were changed as recommended in the June 30, 2019 experience study. The changes result in more unreduced (normal) retirements and slightly fewer Rule of 90 and early retirements.
- Assumed rates of termination were changed as recommended in the June 30, 2019 experience study. The new rates are based on service and are generally lower than the previous rates for years 2-5 and slightly higher thereafter.
- Assumed rates of disability were changed as recommended in the June 30, 2019 experience study. The change results in fewer predicted disability retirements for males and females.
- The base mortality table for healthy annuitants and employees was changed from the RP-2014 table to the Pub-2010 General Mortality table, with adjustments. The base mortality table for disabled annuitants was changed from the RP-2014 disabled annuitant mortality table to the PUB-2010 General/Teacher disabled annuitant mortality table, with adjustments.
- The mortality improvement scale was changed from Scale MP-2018 to Scale MP-2019.
- The assumed spouse age difference was changed from two years older for females to one year older.
- The assumed number of married male new retirees electing the 100% Joint & Survivor option changed from 35% to 45%. The assumed number of married female new retirees electing the 100% Joint & Survivor option changed from 15% to 30%. The corresponding number of married new retirees electing the Life annuity option was adjusted accordingly.

Changes in Plan Provisions

- Augmentation for current privatized members was reduced to 2.0% for the period July 1, 2020 through December 31, 2023 and 0.0% after. Augmentation was eliminated for privatizations occurring after June 30, 2020.

2019 Changes

Changes in Actuarial Assumptions

- The mortality projection scale was changed from MP-2017 to MP-2018.

Changes in Plan Provisions

- The employer supplemental contribution was changed prospectively, decreasing from \$31.0 million to \$21.0 million per year. The State's special funding contribution was changed prospectively, requiring \$16.0 million due per year through 2031.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MD&A
JUNE 30, 2021



General Employees Fund - continued

2018 Changes

Changes in Actuarial Assumptions

- The morality projection scale was changed from MP-2015 to MP-2017.
- The assumed benefit increase was changed from 1.00 percent per year through 2044 and 2.50 percent per year thereafter to 1.25 percent per year.

Changes in Plan Provisions

- The augmentation adjustment in early retirement factors is eliminated over a five-year period starting July 1, 2019, resulting in actuarial equivalence after June 30, 2024.
- Interest credited on member contributions decreased from 4.00 percent to 3.00 percent, beginning July 1, 2018.
- Deferred augmentation was changed to 0.00 percent, effective January 1, 2019. Augmentation that has already accrued for deferred members will still apply.
- Contribution stabilizer provisions were repealed.
- Postretirement benefit increases were changed from 1.00 percent per year with a provision to increase to 2.50 percent upon attainment of 90.00 percent funding ratio to 50.00 percent of the Social Security Cost of Living Adjustment, not less than 1.00 percent and not more than 1.50 percent, beginning January 1, 2019.
- For retirements on or after January 1, 2024, the first benefit increase is delayed until the retiree reaches normal retirement age; does not apply to Rule of 90 retirees, disability benefit recipients, or survivors.
- Actuarial equivalent factors were updated to reflect revised mortality and interest assumptions.

2017 Changes

Changes in Actuarial Assumptions

- The combined service annuity (CSA) loads were changed from 0.80 percent for active members and 60.00 percent for vested and non-vested deferred members. The revised CSA load are now 0.00 percent for active member liability, 15.00 percent for vested deferred member liability, and 3.00 percent for non-vested deferred member liability.
- The assumed postretirement benefit increase rate was changed for 1.00 percent per year for all years to 1.00 percent per year through 2044 and 2.50 percent per year thereafter.

Changes in Plan Provisions

- The State's contribution for the Minneapolis Employees Retirement Fund equals \$16,000,000 in 2017 and 2018, and \$6,000,000 thereafter.
- The Employer Supplemental Contribution for the Minneapolis Employees Retirement Fund changed from \$21,000,000 to \$31,000,000 in calendar years 2019 to 2031. The state's contribution changed from \$16,000,000 to \$6,000,000 in calendar years 2019 to 2031.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MD&A
JUNE 30, 2021



General Employees Fund - continued

2016 Changes:

Changes in Actuarial Assumptions

- The assumed postretirement benefit increase rate was changed from 1.00 percent per year through 2035 and 2.50 percent per year thereafter to 1.00 percent per year for all years.
- The assumed investment return was changed from 7.90 percent to 7.50 percent. The single discount rate changed from 7.90 percent to 7.50 percent.
- Other assumptions were changed pursuant to the experience study June 30, 2015. The assumed future salary increases, payroll growth, and inflation were decreased by 0.25 percent to 3.25 percent for payroll growth and 2.50 percent for inflation.

Changes in Plan Provisions

- There have been no changes since the prior valuation.

2015 Changes:

Changes in Actuarial Assumptions

- The assumed postretirement benefit increase rate was changed from 1.00 percent per year through 2030 and 2.50 percent per year thereafter to 1.00 percent per year through 2035 and 2.50 percent per year thereafter.

Changes in Plan Provisions:

- On January 1, 2015, the Minneapolis Employees Retirement Fund was merged into the General Employees Fund, which increased the total pension liability by \$1.1 billion and increase the fiduciary plan net position by \$892 million. Upon consolidation, state and employer contributions were revised; the State's contribution of \$6.0 million, which meets the special funding situation definition, was due September 2015.

TRA Retirement Funds

2020 Changes

Changes in Actuarial Assumptions

- Assumed termination rates were changed to more closely reflect actual experience.
- The pre-retirement mortality assumption was changed to the RP 2014 white collar employee table, male rates set back five years and female rates set back seven years. Generational projection uses the MP 2015 scale.
- Assumed form of annuity election proportions were changed to more closely reflect actual experience for female retirees.

2019 Changes

Changes in Actuarial Assumptions

- None

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MD&A
JUNE 30, 2021



TRA Retirement Funds – continued

2018 Changes

Changes in Actuarial Assumptions

- The discount rate was decreased to 4.66% from 8.0%.
- The COLA was reduced from 2.0% each January 1 to 1.0%, effective January 1, 2019. Beginning January 1, 2024, the COLA will increase 0.1% each year until reaching the ultimate rate of 1.5% in January 1, 2028.
- Beginning July 1, 2024, eligibility for the first COLA changes to normal retirement age (age 65 to 66, depending on date of birth). However, members who retire under Rule of 90 and members who are at least age 62 with 30 years of service credit are exempt.
- The COLA trigger provision, which would have increased the COLA to 2.5% if the funded ratio was at least 90% for two consecutive years, was eliminated.
- Augmentation in the early retirement reduction factors is phased out over a five-year period beginning July 1, 2019 and ending June 30, 2024 (this reduces early retirement benefits). Members who retire and are at least age 62 with 30 years of service are exempt.
- Augmentation on deferred benefits will be reduced to zero percent beginning July 1, 2019. Interest payable on refunds to members was reduced from 4.0% to 3.0%, effective July 1, 2018. Interest due on payments and purchases from members, employers is reduced from 8.5% to 7.5%, effective July 1, 2018.
- The employer contribution rate is increased each July 1 over the next 6 years, (7.71% in 2018, 7.92% in 2019, 8.13% in 2020, 8.34% in 2021, 8.55% in 2022, and 8.75% in 2023). The state provides funding for the higher employer contribution rate through an adjustment in the school aid formula.

2017 Changes

Changes in Actuarial Assumptions

- The discount rate was increased to 5.12% from 4.66%.
- The cost of living adjustment (COLA) was assumed to increase from 2.0 percent annually to 2.5 percent annually on July 1, 2045.
- The COLA was not assumed to increase to 2.5 percent, but remain at 2.0 percent for all future years.
- Adjustments were made to the combined service annuity loads. The active load was reduced from 1.4 percent to 0.0 percent, the vested inactive load increased from 4.0 percent to 7.0% and the non-vested inactive load increased from 4.0 percent to 9.0 percent.
- The investment return assumption was changed from 8.00 percent to 7.50 percent.
- The price inflation assumption was lowered from 2.75 percent to 2.50 percent.
- The payroll growth assumption was lowered from 3.50 percent to 3.00 percent.
- The general wage growth assumption was lowered from 3.50 percent to 2.85 percent for ten years followed by 3.25 percent thereafter.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MD&A
JUNE 30, 2021

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TRA Retirement Funds – continued

2017 Changes – continued

Changes in Actuarial Assumptions – continued

- The salary increase assumption was adjusted to reflect the changes in the general wage growth assumption.

2016 Changes

Changes in Actuarial Assumptions

- The discount rate was decreased to 4.66 to 8.0%.
- The COLA was not assumed to increase for funding or the GASB calculation. It remained at 2% for all future years.
- The price of inflation assumption was lowered from 3% to 2.75%.
- The general wage growth and payroll growth assumptions were lowered from 3.75% to 3.5%.
- Minor changes as some durations for the merit scale of the salary increase assumption.
- The pre-retirement mortality assumption was changed to the RP-2014 white collar employee table, male rates set back six years and female rates set back five years. Generational projection uses the MP 2015 scale.
- The post-retirement mortality assumption was changed to the RP 2014 white collar annuitant table, male rates set back three years and female rates set back three years, with further adjustments of the rates. Generational projection uses the MP 2015 scale.
- The post-disability mortality assumption was changed to the RP 2014 disabled retiree mortality table, without adjustment.
- Separate retirement assumptions for members hired before or after July 1, 1989, were created to better reflect each group's behavior in light of different requirements for retirement eligibility.
- Assumed termination rates were changed to be based solely on years of service in order to better fit the observed experience.
- A minor adjustment and simplification of the assumption regarding the election of optional form of annuity payment at retirement were made.

2015 Changes

Changes of Benefit Terms

- The DTRFA was merged into TRA on June 30, 2015.

Changes in Actuarial Assumptions

- The annual COLA for the June 30, 2015, valuation assumed 2%. The prior year valuation used 2% with an increase to 2.5% commencing in 2034. The discount rate used to measure the total pension liability was 8.0%. This is a decrease from the discount rate at the prior measurement date of 8.25%.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MD&A
JUNE 30, 2021



Post Employment Health Care Plan

2021 Changes

Assumption changes

- None

2020 Changes

Assumption changes

- The health care trend rates were changed to better anticipate short term and long term medical increases.
- The mortality tables were updated to the Pub-2010 Public Retirement Plans Headcount-Weighted Mortality Tables (General, Teachers) with MP-2018 Generational Improvement Scale.
- The salary increase rates were changed from a flat 3.00% per year for all employees to rates which vary by service and contract group.
- The discount rate changed from 3.40% to 3.10%.

2019 Changes

Assumption changes

- The health care trend rates were changed to better anticipate short term and long term medical increases.
- The mortality tables were updated from the RP-2000 Combined Healthy Mortality Tables projected to 2014 with Scale BB to the RP-2014 White Collar Mortality Tables with MP-2016 Generational Improvement Scale.
- The discount rate was changed from 4.00% to 3.40%.
- The withdrawal table for all employees and retirement table for only employees eligible to retire with Rule of 90 also were updated.

Method Changes

- The actuarial cost method was changed from projected unit credit to entry age as prescribed by GASB 75.

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GENERAL FUND
BALANCE SHEET
JUNE 30, 2021



<u>Assets</u>	<u>2021</u>	<u>2020</u>
Cash	4,613,808	3,116,530
Investments	2,351,601	3,408,008
Current Property Taxes Receivable	805,256	747,292
Delinquent Property Taxes Receivable	11,869	10,094
Accounts Receivable	4,003	11,733
Interest Receivable	3,391	13,753
Due From Department of Education	1,336,207	1,501,872
Due From Federal Government Through the Department of Education	229,581	144,529
Due From Other Governmental Units	122,871	72,827
Prepaid Expenses	127,930	65,650
Total Assets	<u>9,606,517</u>	<u>9,092,288</u>
<u>Liabilities, Deferred Inflows of Resources and Fund Balances</u>		
<u>Liabilities</u>		
Salaries Payable	624,849	597,163
Accounts Payable	107,129	92,983
Due to Other Governmental Units	106,818	78,238
Accrued Payroll Liabilities	507,502	506,098
Total Liabilities	<u>1,346,298</u>	<u>1,274,482</u>
<u>Deferred Inflows of Resources</u>		
Unavailable Revenue-Delinquent Taxes	11,869	10,094
Property Taxes Levied for Subsequent Years	1,626,548	1,520,670
Total Deferred Inflows of Resources	<u>1,638,417</u>	<u>1,530,764</u>
<u>Fund Balances</u>		
Fund Balance-Nonspendable	127,930	65,650
Fund Balance-Restricted	1,153,168	1,084,839
Fund Balance-Committed	73,075	85,020
Fund Balance-Assigned	21,766	22,729
Fund Balance-Unassigned	5,245,863	5,028,804
Total Fund Balances	<u>6,621,802</u>	<u>6,287,042</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>9,606,517</u>	<u>9,092,288</u>

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2021

	Year Ended June 30			2020 Actual
	2021 Budget	2021 Actual	Variance with Final Budget	
Revenues				
<u>Local Property Tax Levy</u>				
County Apportionment	25,266	21,056	(4,210)	30,833
Local Tax Levy	1,563,518	1,574,868	11,350	1,479,854
Miscellaneous Tax Revenue	14,400	15,419	1,019	20,251
Total Local Property Tax Levy	<u>1,603,184</u>	<u>1,611,343</u>	<u>8,159</u>	<u>1,530,938</u>
<u>Other Local and County Revenues</u>				
Admissions	44,300	243	(44,057)	63,718
Fees	24,005	14,895	(9,110)	30,779
Gifts and Bequests	13,850	12,889	(961)	8,783
Interest Income	37,184	20,691	(16,493)	50,397
Medical Assistance Revenue	32,000	41,240	9,240	60,979
Other Miscellaneous Income	250,393	162,566	(87,827)	233,772
Rent of Facilities	18,000	1,300	(16,700)	13,317
Tuition from Other Minnesota School Districts	28,000	17,973	(10,027)	37,252
Total Other Local and County Revenues	<u>447,732</u>	<u>271,797</u>	<u>(175,935)</u>	<u>498,997</u>
<u>Revenue From State Sources</u>				
Disparity	17,690	16,374	(1,316)	17,690
Education Homestead Credit	18,794	15,498	(3,296)	22,106
Endowment Fund Apportionment	48,000	48,025	25	51,824
General Education Aid	9,835,607	9,839,605	3,998	10,306,020
Other State Aids	234,808	211,646	(23,162)	273,185
Special Education	1,570,000	1,274,483	(295,517)	1,477,053
Total Revenue From State Sources	<u>11,724,899</u>	<u>11,405,631</u>	<u>(319,268)</u>	<u>12,147,878</u>
<u>Revenue From Federal Sources</u>				
Title Programs	320,149	300,216	(19,933)	291,386
CARES	313,038	403,997	90,959	
ESSER		63,357	63,357	
Federal Aid Programs	190,493	163,892	(26,601)	110,509
Total Revenue From Federal Sources	<u>823,680</u>	<u>931,462</u>	<u>107,782</u>	<u>401,895</u>
<u>Sales and Other Conversion of Assets</u>				
Insurance Recovery		1,524	1,524	42,333
Sales of Material	300	1,037	737	2,303
Total Sales and Other				
Conversion of Assets	300	2,561	2,261	44,636
Total Revenues	<u>14,599,795</u>	<u>14,222,794</u>	<u>(377,001)</u>	<u>14,624,344</u>

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2021



	Year Ended June 30			2020 Actual
	2021 Budget	2021 Actual	Variance with Final Budget	
Expenditures				
<u>District and School Administration</u>				
<u>Administration</u>				
Dues and Membership	12,212	9,622	(2,590)	9,107
Equipment	8,500	8,500		
Fixed Charges and Employee Benefits	227,126	229,653	2,527	204,639
Instructional Supplies	4,200		(4,200)	
Other	95,368		(95,368)	795
Professional Services	37,700	48,835	11,135	42,439
Salaries	578,268	586,539	8,271	569,818
Supplies	39,711	25,286	(14,425)	29,920
Travel and Transportation	7,200	2,685	(4,515)	4,134
Utilities	1,500	1,542	42	1,500
Total Administration	1,011,785	912,662	(99,123)	862,352
<u>District Support Services</u>				
Dues and Membership	250	431	181	119
Equipment		3,475	3,475	3,406
Fixed Charges and Employee Benefits	59,652	59,817	165	57,933
Other	11,690	12,109	419	10,727
Professional Services	56,407	51,684	(4,723)	55,318
Rentals and Leases	63,216	50,412	(12,804)	50,676
Repairs and Maintenance	500		(500)	290
Salaries	161,016	160,878	(138)	155,176
Supplies	6,100	4,920	(1,180)	4,092
Travel		41	41	
Total District Support Services	358,831	343,767	(15,064)	337,737
<u>Regular Instruction</u>				
<u>District Wide</u>				
Dues and Memberships	6,044	6,146	102	1,795
Equipment	2,800	3,093	293	
Fixed Charges and Employee Benefits	69,960	59,445	(10,515)	57,663
Instructional Supplies	49,136	18,168	(30,968)	4,579
Professional Services	63,317	43,291	(20,026)	4,416
Rent	400		(400)	90
Repair and Maintenance	1,305	1,535	230	1,520
Salaries	374,067	335,567	(38,500)	373,943
Supplies	47,300	67,541	20,241	106,846
Travel and Transportation	3,350	1,314	(2,036)	1,884
Total District Wide	617,679	536,100	(81,579)	552,736
<u>Elementary School</u>				
Dues and Membership		235	235	565
Equipment	4,954	4,616	(338)	9,012
Fixed Charges and Employee Benefits	482,052	498,815	16,763	440,322
Instructional Supplies	120,746	122,149	1,403	87,576
Reimbursements to other MN Districts	13,000		(13,000)	4,076
Professional Services	5,000	3,577	(1,423)	5,208
Repair and Maintenance		110	110	
Salaries	1,743,687	1,934,049	190,362	1,804,642
Supplies	4,721	2,737	(1,984)	8,699
Travel and Transportation	18,984	9,817	(9,167)	5,282
Total Elementary School	2,393,144	2,576,105	182,961	2,365,382

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2021



	Year Ended June 30			
	2021	2021	Variance with Final Budget	2020 Actual
<u>Expenditures - continued</u>	<u>Budget</u>	<u>Actual</u>		
<u>Regular Instruction - continued</u>				
<u>Middle School</u>				
Equipment				798
Fixed Charges and Employee Benefits	287,539	265,504	(22,035)	263,575
Instructional Supplies	40,603	48,281	7,678	59,011
Reimbursements to other MN Districts	2,500		(2,500)	1,488
Salaries	1,016,289	967,444	(48,845)	1,001,881
Supplies	179	645	466	5,634
Travel and Transportation	9,300	165	(9,135)	2,174
Total Middle School	1,356,410	1,282,039	(74,371)	1,334,561
<u>Secondary School</u>				
Dues and Memberships	5,512	5,470	(42)	635
Equipment	1,172	1,607	435	29,955
Fixed Charges and Employee Benefits	274,213	242,932	(31,281)	235,349
Instructional Supplies	125,795	128,924	3,129	62,478
Professional Services	59,486	30,723	(28,763)	29,054
Reimbursements to Other Agencies/Districts	170,000	166,288	(3,712)	160,305
Reimbursements to Other MN Districts	10,000	22,696	12,696	2,842
Rentals and Leases	11,032	12,413	1,381	
Repair and Maintenance	14,114	11,093	(3,021)	12,045
Salaries	1,227,311	1,217,200	(10,111)	1,171,875
Supplies	2,673	70,026	67,353	85,627
Travel and Transportation	150,997	85,971	(65,026)	84,654
Total Secondary School	2,052,305	1,995,343	(56,962)	1,874,819
Total Regular Instruction	6,419,538	6,389,587	(29,951)	6,127,498
<u>Vocational Instruction</u>				
Fixed Charges and Employee Benefits	69,211	55,136	(14,075)	47,544
Instructional Supplies	28,320	22,684	(5,636)	19,586
Rentals and Leases	8,600	12,600	4,000	8,400
Salaries	259,309	258,590	(719)	218,963
Supplies	250	304	54	569
Travel and Transportation	15,725		(15,725)	7,655
Utilities				78
Total Vocational Instruction	381,415	349,314	(32,101)	302,795

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2021



	Year Ended June 30			2020 Actual
	2021		Variance with Final Budget	
	Budget	Actual		
Expenditures - continued				
<u>Exceptional Instruction</u>				
Equipment	5,000	4,848	(152)	
Fixed Charges and Employee Benefits	240,261	194,282	(45,979)	211,866
Instructional Supplies	10,177	14,922	4,745	9,807
Professional Services	250,450	162,549	(87,901)	214,139
Reimbursements to Other Agencies/Districts	67,300	54,725	(12,575)	81,261
Reimbursements to Other MN Districts	420,494	376,229	(44,265)	443,405
Salaries	1,141,771	966,815	(174,956)	982,759
Supplies	1,778	1,040	(738)	2,549
Travel and Transportation	1,000	34,380	33,380	23,030
Total Exceptional Instruction	2,138,231	1,809,790	(328,441)	1,968,816
<u>Instructional Support Services</u>				
Dues	4,305	5,069	764	5,079
Equipment	47,550	34,324	(13,226)	22,195
Fixed Charges and Employee Benefits	46,017	51,405	5,388	55,052
Instructional Supplies	206,896	202,597	(4,299)	57,833
Professional Services	92,856	95,249	2,393	121,407
Repair and Maintenance	3,500	10,371	6,871	16,744
Salaries	202,189	218,100	15,911	218,900
Supplies	41,134	43,093	1,959	56,102
Travel and Transportation	79,708	16,822	(62,886)	40,218
Utilities	500	500		500
Total Instructional Support	724,655	677,530	(47,125)	594,030
<u>Pupil Support Services</u>				
Building Improvements		1,113	1,113	
Fixed Charges and Employee Benefits	80,530	71,049	(9,481)	58,738
Insurance	4,170		(4,170)	
Instructional Supplies		610	610	250
Other		8,374	8,374	
Professional Services	39,647	45,000	5,353	49,375
Reimbursements to Other MN Districts	47,685	48,977	1,292	44,797
Repair and Maintenance		105	105	
Salaries	301,198	279,087	(22,111)	232,356
Supplies	10,697	15,325	4,628	24,402
Travel and Transportation	1,018,041	979,038	(39,003)	994,230
Total Pupil Support Services	1,501,968	1,448,678	(53,290)	1,404,148

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2021



	Year Ended June 30			2020 Actual
	2021	Variance with Final Budget		
<u>Expenditures - continued</u>	<u>Budget</u>	<u>Actual</u>	<u>Final Budget</u>	<u>Actual</u>
Site, Building and Equipment				
Building Improvements	306,594	302,871	(3,723)	333,167
Dues and Memberships		619	619	767
Equipment	288,064	288,258	194	35,908
Fixed Charges and Employee Benefits	159,297	165,754	6,457	203,621
Fuel	91,684	57,730	(33,954)	59,830
Lease Interest	19,357	19,370	13	21,625
Lease Principle	73,000	73,000		71,000
Professional Services	16,503	28,312	11,809	12,595
Reimbursements to Other MN Districts	46,000	22,384	(23,616)	41,110
Repair and Maintenance	114,897	98,809	(16,088)	132,444
Salaries	354,949	355,733	784	339,382
Site and Ground Acquisition	15,000	12,990	(2,010)	162,603
Supplies	163,792	115,757	(48,035)	76,491
Travel and Transportation	1,750	2,123	373	717
Utilities	338,185	315,349	(22,836)	300,675
Total Site, Building and Equipment	<u>1,989,072</u>	<u>1,859,059</u>	<u>(130,013)</u>	<u>1,791,935</u>
 <u>Fixed Cost Programs</u>				
Property Insurance	97,821	97,647	(174)	89,147
Total Fixed Cost Programs	<u>97,821</u>	<u>97,647</u>	<u>(174)</u>	<u>89,147</u>
Total Expenditures	<u>14,623,316</u>	<u>13,888,034</u>	<u>(735,282)</u>	<u>13,478,458</u>
 Excess Revenues (Expenditures)	<u>(23,521)</u>	334,760	<u>358,281</u>	1,145,886
Fund Balance-July 1		6,287,042		5,053,851
Change in Accounting Principle				87,305
Fund Balance-July 1, restated		<u>6,287,042</u>		<u>5,141,156</u>
Fund Balance-June 30		<u>6,621,802</u>		<u>6,287,042</u>



ALL SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2021

	Food	Community	Total	
	Service	Service	(Memo Only)	
			2021	2020
<u>Assets</u>				
Cash and Investments	664,544	531,395	1,195,939	870,769
Current Property Taxes Receivable		53,657	53,657	51,639
Delinquent Property Taxes Receivable		392	392	704
Accounts Receivable	901		901	21,463
Due from Department of Education		5,909	5,909	7,012
Due from Federal Government Through the Department of Education	119,486		119,486	90,814
Due from other Governmental Units	5,004	58,922	63,926	63,850
Total Assets	<u>789,935</u>	<u>650,275</u>	<u>1,440,210</u>	<u>1,106,251</u>
 <u>Liabilities, Deferred Inflows of Resources and Fund Balances</u>				
<u>Liabilities</u>				
Salaries Payable		50,763	50,763	44,938
Accounts Payable	152,028	18,289	170,317	104,888
Unearned Revenue	32,154		32,154	32,129
Total Liabilities	<u>184,182</u>	<u>69,052</u>	<u>253,234</u>	<u>181,955</u>
 <u>Deferred Inflows of Resources</u>				
Unavailable Revenue-Delinquent Taxes		392	392	704
Property Taxes Levied for Subsequent Years Expenditures		117,022	117,022	113,242
Total Deferred Inflows of Resources	<u>-0-</u>	<u>117,414</u>	<u>117,414</u>	<u>113,946</u>
 <u>Fund Balances</u>				
Fund Balance-Restricted	<u>605,753</u>	<u>463,809</u>	<u>1,069,562</u>	<u>810,350</u>
Total Fund Balances	<u>605,753</u>	<u>463,809</u>	<u>1,069,562</u>	<u>810,350</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>789,935</u>	<u>650,275</u>	<u>1,440,210</u>	<u>1,106,251</u>

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SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2021

	Food	Community	Total	
<u>Revenues</u>	<u>Service</u>	<u>Service</u>	(Memo Only)	
			<u>2021</u>	<u>2020</u>
Local Property Tax Levy		135,126	135,126	141,870
Other Local and County Revenues	7,316	265,328	272,644	294,350
Revenue from State Sources	2,202	60,361	62,563	119,906
Revenue from Federal Sources	1,238,541	10,549	1,249,090	629,833
Other	22,294	918	23,212	243,013
Total Revenues	1,270,353	472,282	1,742,635	1,428,972
<u>Expenditures</u>				
Community Education and Services		319,809	319,809	448,084
Pupil Support Services	1,163,614		1,163,614	779,416
Total Expenditures	1,163,614	319,809	1,483,423	1,227,500
Excess Revenues (Expenditures)	106,739	152,473	259,212	201,472
Fund Balance-July 1	499,014	311,336	810,350	608,878
Fund Balance-June 30	605,753	463,809	1,069,562	810,350

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FOOD SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2021

	Year Ended June 30			
	2021		2020	
	Budget	Actual	Variance with Final Budget	Actual
<u>Revenues</u>				
<u>Other Local and County Revenues</u>				
Interest Income	18,000	2,316	(15,684)	21,941
Miscellaneous		5,000	5,000	110
Total Other Local and County Revenues	<u>18,000</u>	<u>7,316</u>	<u>(10,684)</u>	<u>22,051</u>
<u>Revenue From State Sources</u>				
Breakfast Reimbursement	33,000	858	(32,142)	25,925
Lunch Reimbursement	30,300	1,344	(28,956)	22,084
Summer Food Service Program	600		(600)	42
Total Revenue From State Sources	<u>63,900</u>	<u>2,202</u>	<u>(61,698)</u>	<u>48,051</u>
<u>Revenue From Federal Sources</u>				
Breakfast Reimbursement	124,000	3,022	(120,978)	94,143
Commodities	65,000	51,928	(13,072)	53,235
ESSER		17,049	17,049	3,588
Lunch Reimbursement	277,000	85,208	(191,792)	205,075
Summer Food Service Program	33,000	1,081,334	1,048,334	264,518
Total Revenue From Federal Sources	<u>499,000</u>	<u>1,238,541</u>	<u>739,541</u>	<u>620,559</u>
<u>Sales and Other Conversion of Assets</u>				
Lunch and Breakfast Sales	347,000	22,294	(324,706)	240,838
Total Revenues	<u>927,900</u>	<u>1,270,353</u>	<u>342,453</u>	<u>931,499</u>
<u>Expenditures</u>				
<u>Pupil Support Services</u>				
Commodities	65,000	51,928	(13,072)	53,235
Equipment	150,000	130,710	(19,290)	4,145
Professional Services	796,000	931,295	135,295	688,927
Repairs and Maintenance	10,000	14,478	4,478	14,004
Supplies	36,441	35,018	(1,423)	18,786
Travel and Transportation	1,200	185	(1,015)	319
Total Expenditures	<u>1,058,641</u>	<u>1,163,614</u>	<u>104,973</u>	<u>779,416</u>
Excess Revenues (Expenditures)	<u>(130,741)</u>	106,739	<u>237,480</u>	152,083
Fund Balance-July 1		499,014		346,931
Fund Balance-June 30		<u>605,753</u>		<u>499,014</u>

COMMUNITY SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2021

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	Year Ended June 30			
	2021		2020	
	Budget	Actual	Variance with Final Budget	Actual
Revenues				
<u>Local Property Tax Levy</u>				
Local Tax Levy	131,166	135,126	3,960	141,870
Total Local Property Tax Levy	131,166	135,126	3,960	141,870
<u>Other Local and County Revenues</u>				
Fees	29,500	33,420	3,920	27,317
Gifts and Bequests		6,544	6,544	200
Interest Income	7,200	1,254	(5,946)	11,576
Other Miscellaneous Income	151,824	152,409	585	151,911
Tuition from Patrons	75,350	71,701	(3,649)	81,295
Total Other Local and County Revenues	263,874	265,328	1,454	272,299
<u>Revenue From State Sources</u>				
Disparity	2,686	2,301	(385)	2,686
Market Value Credits	3,473	2,178	(1,295)	3,356
Other State Aids	53,587	55,882	2,295	65,813
Total Revenue From State Sources	59,746	60,361	615	71,855
<u>Revenue From Federal Sources</u>				
ESSER		5,549	5,549	9,274
CARES		5,000	5,000	
Total Revenue From Federal Sources	-0-	10,549	10,549	9,274
<u>Sales and Other Conversion of Assets</u>				
Sales of Materials	2,000	918	(1,082)	2,175
Total Sales and Other Conversion of Assets	2,000	918	(1,082)	2,175
Total Revenues	456,786	472,282	15,496	497,473
Expenditures				
<u>Community Education and Services</u>				
Dues and Memberships	600	644	44	546
Equipment	1,100		(1,100)	
Fixed Charges	69,906	36,787	(33,119)	61,821
Instructional Supplies	38,950	32,069	(6,881)	26,569
Other Non-Education Agencies	17,000	17,000		20,180
Professional Services	14,398	8,533	(5,865)	8,186
Rentals and Leases	31,158	31,417	259	34,973
Repair and Maintenance	750	197	(553)	315
Salaries	291,896	182,733	(109,163)	271,906
Supplies	9,950	7,292	(2,658)	20,847
Travel and Transportation	2,600	1,808	(792)	1,649
Utilities	1,380	1,329	(51)	1,092
Total Expenditures	479,688	319,809	(159,879)	448,084
Excess Revenues (Expenditures)	(22,902)	152,473	175,375	49,389
Fund Balance-July 1		87 311,336		261,947
Fund Balance-June 30		81 463,809		311,336

CAPITAL PROJECTS FUND
BALANCE SHEET
JUNE 30, 2021



	2021	2020
<u>Assets</u>		
Cash	4,989,752	24,334,357
Interest Receivable	92,066	237,656
Total Assets	5,081,818	24,572,013
<u>Liabilities, Deferred Inflows of Resources and Fund Balances</u>		
<u>Liabilities</u>		
Accounts Payable	889,665	1,349,492
Total Liabilities	889,665	1,349,492
<u>Fund Balances</u>		
Fund Balance-Restricted	4,192,153	23,222,521
Total Fund Balances	4,192,153	23,222,521
Total Liabilities, Deferred Inflows of Resources and Fund Balances	5,081,818	24,572,013

CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2021



	Year Ended June 30			2020
	2021			Actual
	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	
Revenues				
<u>Other Local and County Revenues</u>		175,252	175,252	387,247
Interest Income	-0-	175,252	175,252	387,247
Total Other Local and County Revenues				
Expenditures				
<u>Site, Building and Equipment</u>				2,970,286
Building	17,744,970	16,635,531	(1,109,439)	34,312
Equipment		819,993	819,993	2,114,377
Professional Services	1,500,000	1,749,846	249,846	
Travel and Transportation		250	250	
Total Expenditures	<u>19,244,970</u>	<u>19,205,620</u>	<u>(39,350)</u>	<u>5,118,975</u>
Excess Revenues (Expenditures)	(19,244,970)	(19,030,368)	214,602	(4,731,728)
Other Financing Sources (Uses)				
Bond Proceeds				25,415,000
Bond Premium				2,866,963
Total Other Financing Sources (Uses)	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>28,281,963</u>
Excess Revenues and Other Financing Sources Over Expenditures and Other Uses	<u>(19,244,970)</u>	<u>(19,030,368)</u>	<u>214,602</u>	23,550,235
Fund Balance-July 1		23,222,521		(327,714)
Fund Balance-June 30		<u>4,192,153</u>		<u>23,222,521</u>



DEBT SERVICE FUND
BALANCE SHEET
JUNE 30, 2021

	<u>2021</u>	<u>2020</u>
<u>Assets</u>		
Cash	900,123	937,199
Current Property Taxes Receivable	1,251,669	1,236,950
Delinquent Property Taxes Receivable	5,514	11,563
Due from Department of Education	76,200	54,229
Total Assets	2,233,506	2,239,941
<u>Liabilities, Deferred Inflows of Resources and Fund Balances</u>		
<u>Deferred Inflows of Resources</u>		
Unavailable Revenue-Delinquent Taxes	5,514	11,562
Property Taxes Levied for Subsequent Years	1,833,968	1,860,611
Total Liabilities	1,839,482	1,872,173
<u>Fund Balances</u>		
Fund Balance-Restricted	394,024	367,768
Total Fund Balances	394,024	367,768
Total Liabilities, Deferred Inflows of Resources and Fund Balances	2,233,506	2,239,941

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DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2021

	<u>Year Ended June 30</u>			<u>2020</u>
	<u>2021</u>			
<u>Revenues</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>	<u>Actual</u>
<u>Local Property Tax Levy</u>				
Local Tax Levy	1,267,477	1,098,231	(169,246)	1,018,230
Total Local Property Tax Levy	1,267,477	1,098,231	(169,246)	1,018,230
 <u>Other Local and County Revenues</u>				
Interest Income	9,616	1,756	(7,860)	10,378
Total Other Local and County Revenues	9,616	1,756	(7,860)	10,378
 <u>Revenue From State Sources</u>				
Disparity Reduction	34,886	37,762	2,876	35,663
Market Value Credits	44,752	35,741	(9,011)	44,565
School Building Bond Ag Credit	513,496	688,496	175,000	462,061
Total Revenue From State Sources	593,134	761,999	168,865	542,289
Total Revenue	1,870,227	1,861,986	(8,241)	1,570,897
 <u>Expenditures</u>				
<u>Fiscal and Other Fixed Cost Programs</u>				
Interest and Fiscal Charges	1,440,730	1,440,730		25,670
Principal	395,000	395,000		1,510,000
Total Expenditures	1,835,730	1,835,730	-0-	1,535,670
 Excess Revenues (Expenditures)	34,497	26,256	(8,241)	35,227
Fund Balance-July 1		367,768		332,541
Fund Balance-June 30		394,024		367,768

**UNIFORM FINANCIAL ACCOUNTING & REPORTING STANDARDS
 COMPLIANCE TABLE
 FOR THE YEAR ENDED JUNE 30, 2021**



	Audit	UFARS	Audit - UFARS
<u>01 GENERAL FUND</u>			
Total Revenues	<u>14,222,794</u>	<u>14,222,794</u>	<u>0</u>
Total Expenditures	<u>13,888,034</u>	<u>13,888,035</u>	<u>(1)</u>
Nonspendable:			
460 Non Spendable Fund Balance	127,930	127,930	0
Restricted/Reserve:			
401 Student Activities	107,396	107,396	0
403 Staff Development	356,103	356,103	0
424 Operating Capital	81,056	81,056	0
428 Learning & Development	36	36	0
438 Gifted & Talented	225,569	225,569	0
441 Basic Skills Programs	195,834	195,834	0
449 Safe Schools Levy	62,257	62,257	0
467 Long Term Facility Maintenance	114,247	114,246	1
472 Medical Assistance	3,355	3,355	0
Restricted:			
464 Restricted Fund Balance	7,315	7,315	0
Committed:			
418 Committed for Separation	73,075	73,075	0
Assigned:			
462 Assigned Fund Balance	21,766	21,766	0
Unassigned:			
422 Unassigned Fund Balance	5,245,863	5,245,864	(1)
<u>02 FOOD SERVICE</u>			
Total Revenues	<u>1,270,353</u>	<u>1,270,353</u>	<u>0</u>
Total Expenditures	<u>1,163,614</u>	<u>1,163,614</u>	<u>0</u>
Restricted:			
464 Restricted Fund Balance	605,753	605,753	0
<u>04 COMMUNITY SERVICE</u>			
Total Revenues	<u>472,282</u>	<u>472,282</u>	<u>0</u>
Total Expenditures	<u>319,809</u>	<u>319,809</u>	<u>0</u>
Restricted/Reserve:			
431 Community Education	245,668	245,668	0
432 Early Childhood and Family Education	189,118	189,118	0
444 Learning Readiness	15,217	15,217	0
Restricted:			
464 Restricted Fund Balance	13,806	13,805	1
<u>06 BUILDING CONSTRUCTION</u>			
Total Revenues	<u>175,252</u>	<u>175,252</u>	<u>0</u>
Total Expenditures	<u>19,205,620</u>	<u>19,205,620</u>	<u>0</u>
Restricted			
464 Restricted	4,192,153	4,192,153	0
<u>07 DEBT SERVICE</u>			
Total Revenues	<u>1,861,986</u>	<u>1,861,986</u>	<u>0</u>
Total Expenditures	<u>1,835,730</u>	<u>1,835,730</u>	<u>0</u>
Restricted:	92		
464 Restricted Fund Balance	394,024	394,024	0

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2021**



<u>Pass Through Grantor/ Program Title</u>	<u>Federal CFDA Number</u>	<u>Federal Expenditures</u>	<u>Expenditures to Subrecipients</u>	<u>Federal Funding Source</u>
Through Minnesota Department of Education				
Child Nutrition Cluster:				
School Breakfast Program	10.553	3,022	None	USDOA
National School Lunch Program	10.555	8,859	None	USDOA
Summer Food Service Program for Children	10.559	1,081,334	None	USDOA
Total Child Nutrition Cluster		1,093,215		
Food Distribution Cluster:				
Commodity Supplemental Food Program	10.565	51,928	None	USDOA
Special Education Cluster:				
Carl Perkins	84.048	2,222	None	USDOED
Title I, Part A	84.010A	252,093	None	USDOED
Special Education-Grants to States (IDEA, Part B)	84.027	21,778	None	USDOED
Total Federal Special Education Cluster		276,093		
Education Stabilization Cluster:				
Title II, Part A	84.367A	37,969	None	USDOED
Elementary and Secondary School Emergency Relief Fund	84.425D	222,719	None	USDOED
Governor's Emergency Education Relief Fund	84.425C	1,951	None	USDOED
Total Education Stabilization Cluster		262,639		
Title III	84.365A	3,500	None	USDOED
Title IV	84.424A	6,654	None	USDOED
Special Education Preschool Grant, Classroom Engagement Model	84.173A	3,129	None	USDOED
Coronavirus Relief Fund	21.019C	313,037	None	USDT
Pandemic EBT Administrative Costs	10.649	1,183	None	USDOA
Child and Adult Care Food Program	10.558	76,349	None	USDOA
Through Pipestone County Minnesota				
Coronavirus Relief Fund	21.019C	80,000	None	USDT
Through Gray Township Minnesota				
Coronavirus Relief Fund	21.019C	5,250	None	USDT
Through Sweet Township Minnesota				
Coronavirus Relief Fund	21.019C	7,575	None	USDT
Total		<u>2,180,552</u>		

The notes to the Schedule of Expenditures of Federal Awards are an integral part of this statement.



NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the District and is presented on the modified accrual basis of accounting. The information in this Schedule is presented in accordance with the requirements of the Uniform Guidance. Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of the financial statements.

NOTE 2 – PASS-THROUGH GRANT NUMBERS

All pass-through entities listed above use the same CFDA numbers as the federal grantors to identify these grants and have not assigned any additional identifying numbers.

NOTE 3 – INDIRECT COST RATE

The District did not elect to use the 10 percent de minimis indirect cost rate, as allowed under the Uniform Guidance.

MEULEBROECK, TAUBERT & CO., PLLP
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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL
CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT
AUDITING STANDARDS**

To The Board of Education
Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of the Independent School District No. 2689, Pipestone Area Schools, Pipestone, Minnesota, as of and for the year ended June 30, 2021 and the related notes to the financial statements, which collectively comprise the Independent School District No. 2689's basic financial statements and have issued our report thereon dated November 15, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Independent School District No. 2689's internal control over financial reporting to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Independent School District No. 2689's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Independent School District No. 2689's internal control over financial reporting.

Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

DRAFT

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies, and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Recommendations, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control over financial reporting such that there is a reasonable possibility that a material misstatement of the Independent School District No. 2689's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying Schedule of Findings and Recommendations, as items 2021-001 and 2021-002 to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Independent School District No. 2689's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Minnesota Legal Compliance

The *Minnesota Legal Compliance Audit Guide for School District's*, promulgated by the State Auditor pursuant to Minn. Stat. § 6.65, contains seven main categories of compliance to be tested: contracting and bidding, deposits and investments, conflicts of interest, public indebtedness, claims and disbursements, miscellaneous provisions, and uniform financial accounting and reporting standards for school districts. Our study included all of the listed categories.

In connection with our audit, nothing came to our attention that caused us to believe that the Independent School District No. 2689 failed to comply with the provisions of the *Minnesota Legal Compliance Audit Guide for School District's*. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the Independent School District No. 2689's noncompliance with the above referenced provisions.

Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota



Independent School District No. 2689's Response to Findings

The Independent School District No. 2689's response to the findings identified in our audit is described in the accompanying schedule of findings and recommendations. The Independent School District No. 2689's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control over financial reporting or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control over financial reporting and compliance. Accordingly, this communication is not suitable for any other purpose.

Meulebroeck, Taubert & Co., PLLP
Certified Public Accountants
Pipestone, Minnesota

November 15, 2021

MEULEBROECK, TAUBERT & CO., PLLP
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INDEPENDENT AUDITOR'S REPORT ON
COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To The Board of Education
Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

Report on Compliance for Each Major Federal Program

We have audited the Independent School District No. 2869, Pipestone Area Schools, Pipestone, Minnesota's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Independent School District No. 2869's major federal programs for the year ended June 30, 2021. Independent School District No. 2689's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and recommendations.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, federal statements, regulations, and terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Independent School District No. 2869's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Independent School District No. 2869's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

DRAFT

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on Independent School District No. 2869's compliance.

Opinion on Each Major Federal Program

In our opinion, the Independent School District No. 2869, Pipestone Area Schools, Pipestone, Minnesota, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of the Independent School District No. 2869, Pipestone Area Schools, Pipestone, Minnesota, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Independent School District No. 2869's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Independent School District No. 2689's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Independent School District No. 2689
Pipestone Area Schools
Pipestone, Minnesota

DRAFT

Independent School District No. 2869's response to the internal control over compliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The Independent School District No. 2869's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Meulebroeck, Taubert & Co., PLLP
Certified Public Accountants
Pipestone, Minnesota

November 15, 2021

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
IN ACCORDANCE WITH THE UNIFORM GUIDANCE
FOR THE YEAR ENDED JUNE 30, 2021



SECTION I – SUMMARY OF AUDITOR’S RESULTS

Financial Statements

Type of auditor’s report issued:	We issued an unmodified opinion on the fair presentation of the financial statements of the governmental activities, each major fund and the aggregate remaining fund information in accordance with accounting principles generally accepted in the United States of America (GAAP).
Internal control over financial reporting:	
• Material weakness(es) identified?	Yes, Audit Finding 2021-001
• Significant deficiency(ies) identified?	No
Noncompliance material to financial statements noted:	No

Federal Awards

Type of auditor’s report issued on compliance for major programs:	Unmodified
Internal control over major programs:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified?	No
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516?	No

Identification of Major Programs

CFDA No:	10.558
Name of Federal Program or Cluster:	Child and Adult Care Food Program
CFDA No:	10.553
Name of Federal Program or Cluster:	Child Nutrition Cluster
CFDA No:	10.555
Name of Federal Program or Cluster:	Child Nutrition Cluster
CFDA No:	10.559
Name of Federal Program or Cluster:	Child Nutrition Cluster

Dollar threshold used to distinguish between type A and type B programs:	\$750,000
--	-----------

Auditee qualified as low risk auditee?	101	No
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SCHEDULE OF FINDINGS AND QUESTIONED COSTS
IN ACCORDANCE WITH THE UNIFORM GUIDANCE
FOR THE YEAR ENDED JUNE 30, 2021

DRAFT

SECTION II – FINANCIAL STATEMENT FINDINGS

2021-001 Internal Accounting Controls

Criteria: Internal control should include an adequate segregation of duties in the accounting functions.

Condition: Due to a limited number of office personnel, proper segregation of duties in the accounting functions is not always possible.

Cause: This condition is not unusual where staffing size can result in an improper segregation of duties. Management has determined that given the size and resource limitations the desirable level of segregation of duties necessary may not be feasible.

Effect: Without an adequate segregation of duties these are opportunities for errors or fraudulent activities to occur and remain undetected.

Recommendation: We recommend that the District's management be aware of the lack of segregation of the accounting functions and implement oversight procedures to ensure that the internal control policies and procedures are being implemented by staff and encourage additional controls as they become available due to changes in staff, etc.

Corrective Action Plan (CAP)

Evaluation of disagreement with audit findings:

There is no disagreement with the audit findings.

Actions planned in response to the finding:

Because it is economically infeasible to hire additional staff to adequately provide for the proper segregation of duties, the district implemented an internal control policy on November 17, 2008, that addresses the areas of segregation the district is lacking, including bank reconciliation, receipts, disbursements, payroll, journal entries, and budget. The policy utilizes staff and board members to ensure that segregation of duties occurs to the extent possible.

Official responsible for Ensuring CAP:

The District's Superintendent in conjunction with the Business Manager is the official responsible for ensuring corrective action.

Planned completion date for CAP:

December 31, 2021

Plan to monitor completion of CAP:

The Superintendent and Board of Education will monitor the internal control system to ensure it is functioning as the internal control policy states.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
IN ACCORDANCE WITH THE UNIFORM GUIDANCE
FOR THE YEAR ENDED JUNE 30, 2021

DRAFT

SECTION II – FINANCIAL STATEMENT FINDINGS - CONTINUED

2021-002 GAAP Financial Statements

Personnel that lack the necessary expertise are responsible for financial statements required to be prepared in accordance with generally accepted accounting principles.

Criteria: Personnel in the District should prepare the financial statements in accordance with generally accepted accounting principles.

Condition: It was determined that the personnel lacked the necessary expertise to prepare the financial statements in accordance with generally accepted accounting principles.

Cause: Personnel in the District do not have the experience or expertise to prepare the financial statements in accordance with generally accepted accounting principles.

Effect: As the District personnel were unable to prepare the financial statements in accordance with generally accepted accounting principles, the District had the audit firm assist with the preparation of the financial statements in accordance with generally accepted accounting principles.

Corrective Action Plan (CAP):

Evaluation of disagreement with audit findings:

There is no disagreement with the audit findings.

Actions planned in response to the finding:

The District has studied the situation and found that it is economically infeasible to hire or provide adequate training required to adequately prepare financial statements in accordance with generally accepted accounting principles. The cost benefit of providing the necessary training to acquire and maintain this expertise prohibits it. Although the district will continue to have the auditor prepare the financial statements, the district implemented an internal control policy on November 17, 2008, that documents the annual review of the financial statements, disclosures and schedules.

Official Responsible for Ensuring CAP:

The District's Superintendent in conjunction with the Business Manager is the official responsible for ensuring corrective action.

Planned Completion Date for CAP:

December 31, 2021

Plan to Monitor Completion of CAP:

The Superintendent and Board of Education will monitor the internal control policy is being followed in relation to the annual review of the financial statements.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
IN ACCORDANCE WITH THE UNIFORM GUIDANCE
FOR THE YEAR ENDED JUNE 30, 2021

DRAFT

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

There were no federal award findings or questioned costs.

SECTION IV – PRIOR YEAR FINDINGS AND QUESTIONED COSTS

2020-001 Internal Accounting Controls

Criteria: Internal control should include an adequate segregation of duties in the accounting functions.

Condition: Due to a limited number of office personnel, proper segregation of duties in the accounting functions is not always possible.

Cause: This condition is not unusual where staffing size can result in an improper segregation of duties. Management has determined that given the size and resource limitations the desirable level of segregation of duties necessary may not be feasible.

Effect: Without an adequate segregation of duties these are opportunities for errors or fraudulent activities to occur and remain undetected.

Recommendation: We recommend that the District's management be aware of the lack of segregation of the accounting functions and implement oversight procedures to ensure that the internal control policies and procedures are being implemented by staff and encourage additional controls as they become available due to changes in staff, etc.

Corrective Action Plan (CAP)

Evaluation of disagreement with audit findings:

There is no disagreement with the audit findings.

Actions planned in response to the finding:

Because it is economically infeasible to hire additional staff to adequately provide for the proper segregation of duties, the district implemented an internal control policy on November 17, 2008, that addresses the areas of segregation the district is lacking, including bank reconciliation, receipts, disbursements, payroll, journal entries, and budget. The policy utilizes staff and board members to ensure that segregation of duties occurs to the extent possible.

Official responsible for Ensuring CAP:

The District's Superintendent in conjunction with the Business Manager is the official responsible for ensuring corrective action.

Planned completion date for CAP:

December 31, 2021

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
IN ACCORDANCE WITH THE UNIFORM GUIDANCE
FOR THE YEAR ENDED JUNE 30, 2021

DRAFT

SECTION IV – PRIOR YEAR FINDINGS AND QUESTIONED COSTS – CONTINUED

2020-001 Internal Accounting Controls - continued

Plan to monitor completion of CAP:

The Superintendent and Board of Education will monitor the internal control system to ensure it is functioning as the internal control policy states.

2020-002 GAAP Financial Statements

Personnel that lack the necessary expertise are responsible for financial statements required to be prepared in accordance with generally accepted accounting principles.

Criteria: Personnel in the District should prepare the financial statements in accordance with generally accepted accounting principles.

Condition: It was determined that the personnel lacked the necessary expertise to prepare the financial statements in accordance with generally accepted accounting principles.

Cause: Personnel in the District do not have the experience or expertise to prepare the financial statements in accordance with generally accepted accounting principles.

Effect: As the District personnel were unable to prepare the financial statements in accordance with generally accepted accounting principles, the District had the audit firm assist with the preparation of the financial statements in accordance with generally accepted accounting principles.

Corrective Action Plan (CAP):

Evaluation of disagreement with audit findings:

There is no disagreement with the audit findings.

Actions planned in response to the finding:

The District has studied the situation and found that it is economically infeasible to hire or provide adequate training required to adequately prepare financial statements in accordance with generally accepted accounting principles. The cost benefit of providing the necessary training to acquire and maintain this expertise prohibits it.

Official Responsible for Ensuring CAP:

The District's Superintendent in conjunction with the Business Manager is the official responsible for ensuring corrective action.

Planned Completion Date for CAP:

December 31, 2021

Plan to Monitor Completion of CAP:

The Superintendent and Board of Education will monitor the internal control policy is being followed in relation to the annual review of the financial statements.


PUBLIC HEARING
2021-22 Budget
& Proposed 2022
Property Taxes

PIPESTONE AREA SCHOOLS

December 2021

Resources provided by

MREA
Voice For Greater Minnesota Education




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Why have a
Truth in Taxation Meeting?

- **Truth in Taxation Law, passed in 1989**
- **Two major requirements:**
 - 1. Tax Statements**
Counties must send out proposed property tax statements in November based on preliminary tax levies set by all taxing jurisdictions (counties, cities, townships, school districts, etc.)
 - 2. Public Hearing**
Most taxing jurisdictions must hold a public hearing prior to certifying the final levy and discuss:
 - Payable 2022 levy
 - Fiscal year 2022 budget
 - Public comments

This is the school district's
annual required hearing



Who sets the School Levy?

Components of a District Tax Levy are either:

- **Set By State Formula By Legislature**
 - General Education Formula, Operating Capital, Career & Technical, Reemployment, etc.
- **Voter Approved as Authorized by the State**
 - Operating Referendum or Building Bonds



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How is my property tax determined?

- County Assessor determines market value for each parcel of property.
- MN Legislature sets formulas for Tax Capacity. These formulas determine how the tax burden is split on different types of property (residential, commercial, ag, etc.).
- County Auditor calculates the tax capacity for each parcel based on the above.
- County Auditor divides the total levy by total tax capacity of the District to determine tax rate needed. Tax rate is multiplied by each property's tax capacity*.

*Certain levies are spread based on Market Value rather than tax capacity.



21-22 School Year Budget

Fund	Revenues	Expenses	Net
General	\$14,136,662	\$15,278,810	-\$1,142,148
Food Service	\$1,370,021	\$1,448,409	-\$78,388
Community Education	\$446,409	\$457,362	-\$10,953
General Debt Service	\$1,837,468	\$1,834,600	\$2,868
TOTAL	\$17,790,560	\$19,019,181	-\$1,228,621



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21-22 School Year Budget

SCHOOL DISTRICT NOTE:

- Levies are 19.7% of total budgeted revenue.
- Concerned about loss in Compensatory and Special Education Revenues



Property Classifications and Value



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Know Your Valuation

- Property classification and market value
- Sent Spring 2021; cannot change value
- Watch for 2022 statement in SPRING and where to appeal

VALUATION NOTICE

2022

2021 Values for Taxes Payable in

Property tax notices are delivered on the following schedule:

Step 1		Valuation and Classification Notice	
	Class: Residential Homestead		See Details Below.
	Estimated Market Value:	\$150,000	
	Homestead Exclusion:	\$23,800	
	Taxable Market Value:	\$126,200	
Step 2		Proposed Taxes Notice	
	2022 Proposed Tax:		Coming November 2021
Step 3		Property Tax Statement	
	1st Half Taxes:		
	2nd Half Taxes:		Coming March 2022
	Total Taxes Due in 2022:		

The time to appeal or question your CLASSIFICATION or VALUATION is NOW!

Ag2School Tax Credit

- Permanent law enacted in 2017
- Affects all existing Fund 7 debt levies, except OPEB bonds
- Reductions for farmers and timber owners
- Scheduled to scale to 70% in 2023
- The revenue for Ag2School comes from state income, sales and other tax revenue
- FY 22 Ag2School for PAS is \$733,000



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Find Your Ag2School Credit

Truth in Taxation Notice:

- Calculated on each parcel statement
- Sum all parcels for total
- Because paid by state, it does not show up on Levy Certification Report

PROPOSED TAXES 2022			
THIS IS NOT A BILL. DO NOT PAY.			
VALUES AND CLASSIFICATION			
Step	Taxes Payable Year	2021	2022
1	Estimated Market Value	\$125,000	\$150,000
	Homesite Exclusion	\$	\$23,800
	Taxable Market Value	\$125,000	\$126,200
	Class	Res N/Hmsd	Res Hmsd
PROPOSED TAX			
2	Property Taxes before credits	\$1,479.52	
	School building bond credit	\$ 12.00	
	Agricultural market value credit		
	Other credits		
	Property Taxes after credits	\$1,467.52	
Step	PROPERTY TAX STATEMENT		
3	Coming in 2022		
The time to provide feedback on PROPOSED LEVIES is NOW			
It is too late to appeal your value without going to Tax Court.			



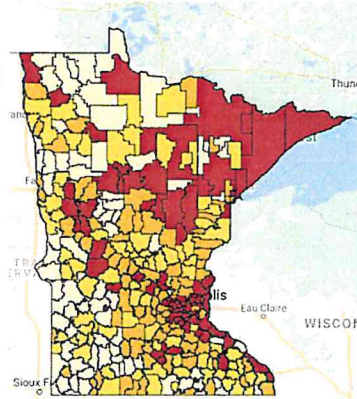
Property Wealth Picture

How does our district compare in Referendum Market Value per Residential Pupil Unit?

[MNREA Maps \(mreavoice.org\)](http://mnreavoice.org)

Pipestone Area:
\$338,597 per RPU

Median District:
\$458,166



Referendum Market Value (RMV) per Resident Pupil Unit (RPU) in Pay '22

- Lowest RMV/RPU
- Below the Median of \$458,166
- Above the Median of \$458,166
- Highest RMV/RPU



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PIPESTONE AREA SCHOOLS OPERATING LEVY LOR & Operating Referendums

	LOR & Referendum Allowance Levels	Equalizing Factors
Tier 1 LOR	\$133,943.92	\$212,316.08
Tier 2 LOR	\$303,530.92	\$185,849.88
Tier 1 Op Ref	\$318,756.61	\$212,175.39
Tier 2 Op Ref	\$16,458.89	\$0
TOTAL	\$772,690.34	\$610,341.35

Ag Land and Seasonal Rec Properties are exempt from Op Ref and LOR levies.

Referendum Picture

How does our district compare in Operating Referendum Revenue?

[MNREA Maps \(mreavoice.org\)](http://MNREA Maps (mreavoice.org))

Pipestone Area:

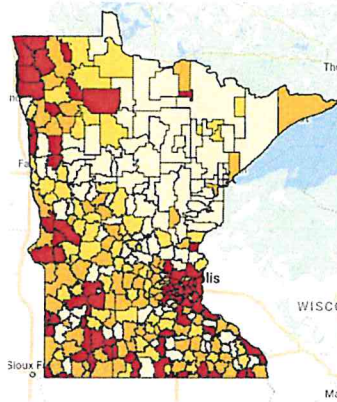
\$474 per APU

MN Average: \$646

District Median: \$450

Upper Quartile of Referendums > \$864

102 districts: \$0



District Operating Referendum per APU FY21

- Well Above Per Pupil Median
- Above the District Median of \$450
- Below the District Median of \$450
- No Operating Referendum Revenue



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Your School District Tax Levy

Possible reasons for changes to your parcel:

- Change in value or classification to your property
- Change in enrollment numbers
- Change in valuation of property in district
Equalization aid depends on district property wealth per pupil
- Local decisions and requirements
- Adjustment for prior years (estimate to actual)
- Legislative changes (Local Optional Revenue)



Long-Term Facility Maintenance

Included in School Property Taxes for Pay '22

- School Board and MDE approved 10-year facility maintenance plan.
- LTFM Revenue: \$175,814
- State share (Aid): \$28,530
- Local share (levy): \$147,283
 - State share %: 16.2%
- Reflected in "Proposed Property Tax Notice" under "Other Levies"

*FY 21 LTFM Revenue was \$362,305 (-\$186,491)

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Putting it All Together



Proposed Pay '22 Levy

CERTIFICATION FOR (DISTRICT NAME)

Fund	Pay '22 Levy	Increase/ (Decrease) Pay '21	Percent Change
General	\$1,578,752	-\$153,100	-8.84%
Community Education	\$111,328	-\$5,693	-4.87%
General Debt Service	\$1,817,815	-\$16,153	-.88%
OPEB Debt Service	-	-	-
TOTAL	\$3,507,895	-\$174,946	-4.75%

Ag2School 60% Credit of \$733,000 offsets the General Debt Service Levy for farmers and timber landowners



114

More Information

State of Minnesota for Property Tax Relief

1-800-652-9094

County Auditor: Amanda Baarson Sandy

416 S. Hiawatha Avenue

Pipestone, MN 56164

Auditor's Office Phone: (507)825-1140

School District Contact: Kevin Enerson, Superintendent

(507)562-6068



QUESTIONS?

Thank you for attending this hearing.



115

Whereas, Pursuant to Minnesota Statutes the School Board of Pipestone Area School District, Pipestone, Minnesota, is authorized to make the following proposed tax levies for general purposes:

General Fund	\$1,578,752.15
*Includes Referendum	
Community Service	\$111,328.77
Debt Service	<u>\$1,817,815.00</u>
Total Proposed School Tax Levy	\$3,507,895.92

Now Therefore, Be it resolved by the School Board of Pipestone Area School District, Pipestone, Minnesota, that the levy to be levied in 2021 to be collected in 2022 is set at **\$3,507,895.92**. The clerk of the Pipestone Area School Board is authorized to certify the proposed levy to the County Auditor of Pipestone County, Minnesota.



ISD #2689 School Board

November 22, 2021

**SUMMARY OF MINUTES OF THE REGULAR SCHOOL BOARD MEETING OF INDEPENDENT
SCHOOL DISTRICT #2689, PIPESTONE COUNTY, PIPESTONE, MINNESOTA**

A regular meeting of the School Board, ISD #2689, was held in the MS/HS Conference Room 1148 on November 22, 2021 at 7:00 p.m. The following members were present: Chairman Jeff Baatz, Directors Katie Wiese, Chrissy DeBates, Randy Erdman, Amy Nelson, Brad Carson, and Lance Oye. Also present – Ex-Officio Kevin Enerson, Jacque Kennedy, Cory Strasser, Melany Wellnitz, Deb Peschon, Kyle Kuphal, Lisa Pease, Sharon Wolff, Nancy Stiles, and Ingrid Wielenberg.

Chairman Baatz called the meeting to order. The Pledge of Allegiance was recited. Motion by Wiese, second by DeBates, approved the agenda as presented. Motion carried unanimously. Public Forum – none. Presentation – none. Motion by Carson, second by Erdman, approved all items in the Consent Agenda. Motion carried unanimously. Items approved were minutes of the regular school board meeting of October 25, 2021; contracts/work agreements for Cole Maly, Elementary Phy-Ed Teacher; Bernard Williams, Night Custodian; Samantha Davis, Head Speech Coach; Emily Williamson, Assistant Speech; Monica Sullivan, Jr High Speech; Larissa Pemberton, MS/HS Attendance/Activities/Office Manager, Change 1 FTE to .72 FTE, approved gifts from Anonymous Donor, Assault Air Bike to the wrestling program; Christ the King Lutheran Church, \$100 to the Wellness Room; Pipestone Holdings, LLC, \$1641 to the Elementary Help Fund; Jasper Lions Club, \$240 to Elementary Book Fair books (Kdgn); Jasper Lions Club, \$160 to Elementary Book Fair books (1st grade); Pipestone Publishing Company, \$1345 to the Athletic Help Fund; approved winter activity volunteers - Stuart Zephier, Boys' Basketball; Hollie Pater, Gymnastics; Lisa VanDyke and James Skyberg, Girls' Basketball; and Sylvia Newell, One Act; Resignations from Barb Paulsen, Gloria Smidt, and Sharon Petersen, Paraprofessionals. Baatz thanked the individuals and organizations for the gifts to the school district. He also thanked Paulsen, Smidt, and Petersen for their years of service to the district.

Financials - The elementary building budget year-to-date shows expenditures as of November 5, 2021 at \$27,805,245.71. This was non-action. New elementary building bills paid through November 17, 2021 totaled \$558,621.79. These bills are for review only and are included in the regular monthly bills. The treasurer's report on the elementary building bond for month ended October 31, 2021 shows a cash balance of \$1,793,627.50. Motion by Erdman, second by Nelson, approved the treasurer's report. Motion carried unanimously. The budget year-to-dates shows expenditures as of November 18, 2021 at \$5,168,990.64 or 34%. This is non-action. The treasurer's report for month ended October 31, 2021 has a cash balance of \$8,435,368.54. Motion by Erdman, second by DeBates, approved the treasurer's report. Motion carried unanimously. Bills paid through November 18, 2021 totaled \$1,337,974.08. Motion by Carson, second by Oye, approved payment of the regular monthly bills. Motion carried unanimously. High School Activity bills paid through November 18, 2021 totaled \$9,318.51. Motion by Oye, second by Wiese, approved payment of the high school activity bills. Motion carried unanimously. Board and Administrative Reports were given. November enrollment is 1109. There were no Discussion Items.

Board Action - Motion by Carson, second by Oye, approved the second reading of Policy 534 – School Meals Policy. Motion carried unanimously. Motion by Oye, second by Erdman, approved the American Indian Parent Advisory Committee. Motion carried unanimously. Motion by Carson, second by Wiese, approved Wendy Schoolmeester as the Board Appointee to the Continuing Education Committee. Motion carried unanimously. Motion by Erdman, second by Carson, approved to declare miscellaneous items obsolete. Motion carried unanimously. Motion by Wiese, second by Oye, approved to declare 23 N2000 series network switches surplus. Motion carried unanimously. Motion by DeBates, second by Oye, approved the combined summary of the 2020-2021 World's Best Workforce and Achievement and Integration Report. Motion carried unanimously. Motion by Erdman, second by Carson, approved adopting the 2022-2023 budget planning timeline. Motion carried unanimously. Motion by Wiese, second by DeBates, approved to adjourn the meeting at 8:08 p.m. Motion carried unanimously.

Dated: November 22, 2021. Approved and dated by the board December 20, 2021.

Attest: Deb Peschon, Recording Secretary

Minutes of the Regular School Board Meeting

Pipestone Area Schools

A Regular School Board Meeting of the Board of Trustees of Pipestone Area Schools was held Monday, November 22, 2021 beginning at 7:00 PM in Conference Room 1148 at the MS/HS.

Members Present: Chairman Jeff Baatz; Directors Katie Wiese, Brad Carson, Chrissy DeBates, Amy Nelson, Randy Erdman, and Lance Oye. Also present – Ex-Officio Kevin Enerson, Jacque Kennedy, Melany Wellnitz, Cory Strasser, and Deb Peschon.

Visitors Present: Kyle Kuphal, Lisa Pease, Sharon Wolff, Nancy Stiles, and Ingrid Wielenberg.

Call to Order: Chairman Baatz called the meeting to order at 7:00 p.m.

Pledge of Allegiance

Approval of Agenda

Additions:

Jasper Lions Club, Donation of \$160 to Elementary Book Fair Books (1st Grade) (6.3.5)

Pipestone Publishing Company, Donation of \$1345 to the Athletic Help Fund (6.3.6)

Motion by Wiese, second by DeBates, approved the agenda as presented. Motion carried unanimously.

Public Forum - None

Presentation - None

Consent Agenda

Approve Minutes of the Regular School Board Meeting of October 25, 2021:

Approval of Contracts and/or Work Agreements:

Cole Maly, Elementary Phy-Ed Teacher

Bernard Williams, Night Custodian

Samantha Davis, Head Speech Coach

Emily Williamson, Assistant Speech

Monica Sullivan, Jr High Speech

Larissa Pemberton, MS/HS Attendance/Activities/Office Manager, Change 1 FTE to .72 FTE

Approval of Gifts to the School:

Anonymous Donor, Assault Air Bike to the Wrestling Program

Christ the King Lutheran Church, Donation of \$100 to the Wellness Room

Pipestone Holdings, LLC, Donation of \$1641 to the Elementary Help Fund

Jasper Lions Club, Donation of \$240 to Elementary Book Fair Books (Kdgn)

Jasper Lions Club, Donation of \$160 to Elementary Book Fair Books (1st Grade)

Pipestone Publishing Company, Donation of \$1345 to the Athletic Help Fund

Approve Winter Activities Volunteers: Stuart Zephier, Boys' Basketball; Hollie Pater, Gymnastics; Lisa VanDyke and James Skyberg, Girls' Basketball; and Sylvia Newell, One Act.

Letter of Resignation from Barb Paulsen, Paraprofessional:

Letter of Resignation from Gloria Smidt, Paraprofessional:

Letter of Resignation from Sharon Petersen, Paraprofessional:

Motion by Carson, second by Erdman, approved all items in the Consent Agenda. Motion carried unanimously. Baatz thanked the individuals and organizations for the gifts to the school district. He also thanked Paulsen, Smidt, and Petersen for their years of service to the district.

Financials

Review Elementary Building Budget Year-to-Date: The elementary building budget year-to-date shows expenditures as of November 5, 2021 at \$27,805,245.71. This was non-action.

Review New Elementary Building Bills: New elementary building bills paid through November 17, 2021 totaled \$558,621.79. These bills are for review only and are included in the regular monthly bills.

Approve Treasurer's Report for Elementary Building Bond: The treasurer's report on the elementary building bond for month ended October 31, 2021 shows a cash balance of \$1,793,627.50. Motion by Erdman, second by Nelson, approved the treasurer's report. Motion carried unanimously.

Review of Budget Year-to-Date: The budget year-to-dates shows expenditures as of November 18, 2021 at \$5,168,990.64 or 34%. This is non-action.

Approve Treasurer's Report for October: The treasurer's report for month ended October 31, 2021 has a cash balance of \$8,435,368.54. Motion by Erdman, second by DeBates, approved the treasurer's report. Motion carried unanimously.

Approve Regular Bills for November: Bills paid through November 18, 2021 totaled \$1,337,974.08. Motion by Carson, second by Oye, approved payment of the regular monthly bills. Motion carried unanimously.

Approve High School Activity Bills for November: High School Activity bills paid through November 18, 2021 totaled \$9,318.51. Motion by Oye, second by Wiese, approved payment of the high school activity bills. Motion carried unanimously.

Board Forum/Information

Board Reports and Updates: The Negotiations Committee met with Ludolph Bus. Concerns expressed were some of the contract requirements and availability of drivers. The committee also met with Enerson on his contract and that will go to the full board in December. Wiese reported some parents told her they were impressed with how the teachers and nurses helped when kids were out sick.

Administrator's Report

Superintendent's Board Report – Enrollment: November enrollment is 1109. Enerson attended the MREA conference last week. They do a good job in advocating for rural schools at the legislature. The mandate of large employers vaccinating and testing is on hold and MSBA suggested districts hold off. Brown and Hill properties have been seeded and they need to cap the sewers off yet. The work should be completed next week. The date for the auction could possibly be in January.

Principal's Board Report: Strasser reported quarter one has wrapped up and winter activities are in full swing.

Director of Curriculum, Teaching, and Learning Board Report: Wellnitz provided data on the communication days during early outs. She sent parents a communication survey and received 200 responses to the survey. The results showed that 95% of the parents had received communication.

Discussion Items - None

Board Action

Approve Second Reading of Policy 534 - School Meals Policy: Motion by Carson, second by Oye, approved the second reading of Policy 534 – School Meals Policy. Motion carried unanimously.

Annual American Indian Parent Advisory Committee Annual Compliance: Motion by Oye, second by Erdman, approved the American Indian Parent Advisory Committee. Motion carried unanimously.

Approve Wendy Schoolmeester as the Board Appointee to the Continuing Ed Committee: Motion by Carson, second by Wiese, approved Wendy Schoolmeester as the Board Appointee to the Continuing Education Committee. Motion carried unanimously.

Approve to Declare Items Obsolete: Motion by Erdman, second by Carson, approved to declare miscellaneous items obsolete. Motion carried unanimously.

Approve Technology Surplus Equipment: Motion by Wiese, second by Oye, approved to declare 23 N2000 series network switches surplus. Motion carried unanimously.

Approve Combined Summary of the 2020-2021 World's Best Workforce and Achievement and Integration Report: Motion by DeBates, second by Oye, approved the combined summary of the 2020-2021 World's Best Workforce and Achievement and Integration Report. Motion carried unanimously.

Adopt the 2022-2023 Budget Planning Timeline: Motion by Erdman, second by Carson, approved adopting the 2022-2023 budget planning timeline. Motion carried unanimously.

Adjournment

Motion by Wiese, second by DeBates, approved to adjourn the meeting at 8:08 p.m. Motion carried unanimously.

/s/ Jeff Baatz _____

Jeff Baatz, Chairman

/s/ Katie Wiese _____

Katie Wiese, Clerk

Approved and dated by the board December 20, 2021.

Submitted, Deb Peschon

Minutes of the Special Closed School Board Meeting Pipestone Area Schools

A Special Closed School Board Meeting of the Board of Trustees of Pipestone Area Schools was held Monday, December 6, 2021 beginning at 7:00 PM in Conference Room 1148 at the MS/HS.

Members Present: Chairman Jeff Baatz; Directors Katie Wiese, Brad Carson, Chrissy DeBates, Amy Nelson, Randy Erdman, and Lance Oye. Also present – Ex-Officio Kevin Enerson and Ann Goering (via teleconference)

Call to Order: Chairman Baatz called the meeting to order at 7:00 p.m.

Approval of Agenda: Motion by Wiese, second by Carson, approved the agenda as presented. Motion carried unanimously.

Motion by Erdman, second by DeBates to close meeting. Motion carried unanimously.

The board consulted with Legal Counsel in regard to the Public Library Matter.

Motion by Oye, second by Erdman, to come out of closed session. Motion carried unanimously.

Motion by Carson, second by Erdman, to adjourn the meeting at 8:28 p.m.

/s/ Jeff Baatz
Jeff Baatz, Chairman

/s/ Katie Wiese
Katie Wiese, Clerk

Approved and dated by the board December 20, 2021.

Minutes taken by Kevin Enerson, Superintendent.

Typed and submitted by Deb Peschon.

Date 11-23-21

29230

Received of Christ the King Lutheran Amount \$ 100-
 For Donation to Wellness Room

Code							Amount	Description
							100-	Check

Signed [Signature]

121

THIS CHECK IS VOID WITHOUT THE SAFETY FEATURES LISTED ON THE BACK

Apply to account: **CTK - - CHRIST THE KING LUTHERAN CHURCH**

16112124860

CHRIST THE KING LUTHERAN CHURCH
 PO. BOX 682
 PIPESTONE, MN 56164-2227

78-844
 0914

DATE
 11/16/2021

0006601706

First Bank Trust
 P.O. Box 5057
 Brookings SD 57006-5057

PAY **ONE HUNDRED DOLLARS AND NO/100**
 TO THE **PAS WELLNESS ROOM**
 ORDER OF

AMOUNT

****\$100.00**

First Bank & Trust BANKEASY

Signature on File -
 account holder has pre-approved this check

Void After 90 Days

⑈0006601706⑈ ⑆091408446⑆ 115887⑈

MARK L. BRUGMAN
PEGGY A. BRUGMAN
1635 ISABELLA PKWY. 952-443-4058
CHASKA, MN 55318-3214

102

17-1/910 298

11/15/21

Date

Pay to the
Order of

Pipestone Area Snails

\$ 300⁰⁰

Three hundred & 00/100

Dollars

Photo
Safe
Deposit
Boxes on bank



Wells Fargo Bank, N.A.
Minnesota
wellsfargo.com

For

Mark Brugman

⑆091000019⑆ 3241066677⑆ 00100

Harland Clarke

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Rick:

Please accept this donation for the Arrows baseball program in memory of my mother, Betty Brugman.

It was raised in a baseball family - my father played for the Pipestone town team in the 1980's and I played for the Arrows in the 1960's. I know some of my mother's fondest memories, was watching us on the diamond.

Best Wishes,
Mark Brugman

Good luck next spring!

Independent School District No. 2689
Pipestone, Minnesota 56164

29253

Date 12-9-21

Received of Pipestone Area Friends of the Library Amount \$ 250.00
For Donation to Meinders Community Library for Winter Make & Take Kits

Code										Amount	Description
										250.00	check

Signed DP

123

PIPESTONE AREA FRIENDS OF THE LIBRARY
1401 7TH ST SW
PIPESTONE MN 56164


75 1600
912

1142

DATE 11-17-21

PAY TO THE ORDER OF Meinders Community Library \$ 250.00
Two Hundred Fifty and 00/100 DOLLARS

 **First Farmers & Merchants**
107 East Main Street
Pipestone, MN 56164

MEMO winter take-n-make kits Pat Brockberg 
⑆091216007⑆ 4860003830⑆ 1142 Sharee Woyz

December 2021

Subs

Morgan Guardado – Para Sub

Pipestone Area School JD #2689
 Voucher Detail Report by Voucher Number

*Dec 21
 Bd Meeting*

Batch	Vo	St Ty	Description	SKU Code	PO No	Loc	L	Fd	Org	Pro	Crs	Fin	O/S	Prd	Dist %	Units	Rate	Disc %	Amount			
1	5138		PIPESTONE BUILDING MATERIALS																			
	90591		Consult & Serv.fees																			
		P I	Consult & Serv.fees			101	E	06	005	870	000	000	305	202205	100.00%	1.00	2,103.89	100.00%	2,103.89			
																				Voucher Total	2,103.89	
1	7376		H & B SPECIALIZED PRODUCTS, INC																			
	90592		Equipment Purchased																			
		P I	Equipment Purchased			101	E	06	005	870	000	000	530	202205	100.00%	1.00	7,969.00	100.00%	7,969.00			
																					Voucher Total	7,969.00
1	10027		DRC																			
	90600		Consult & Serv.fees, BROWN &																			
		P I	Consult & Serv.fees			101	E	06	005	870	000	000	305	202205	100.00%	1.00	75,000.00	100.00%	75,000.00			
																					Voucher Total	75,000.00
1	01179		RATWIK ROSZAK & MALONEY PA																			
	90605		Consult & Serv.fees																			
		P I	Consult & Serv.fees			101	E	06	005	870	000	000	305	202205	100.00%	1.00	423.00	100.00%	423.00			
			Consult & Serv.fees			101	E	06	005	870	000	000	305	202205	100.00%	1.00	47.00	100.00%	47.00			
																					Voucher Total	470.00
1	00063		CITY OF PIPESTONE																			
	90647		Consult & Serv.fees																			
		P I	Consult & Serv.fees			101	E	06	005	870	000	000	305	202206	100.00%	1.00	1,303.00	100.00%	1,303.00			
																					Voucher Total	1,303.00
1	7760		MUSCH CONSTRUCTION INC																			
	90658		Build Acq/Construct																			
		P I	Build Acq/Construct			101	E	06	005	870	000	000	520	202206	100.00%	1.00	1,133.75	100.00%	1,133.75			
																					Voucher Total	1,133.75
1	9751		CORNERSTONE PLASTERING AND DRYWALL INC																			
	90676		Build Acq/Construct																			
		P I	Build Acq/Construct			101	E	06	005	870	000	000	520	202206	100.00%	1.00	83,228.65	100.00%	83,228.65			
																					Voucher Total	83,228.65
1	9757		JENSEN MASONRY INC																			
	90678		Build Acq/Construct																			
		P I	Build Acq/Construct			101	E	06	005	870	000	000	520	202206	100.00%	1.00	59,972.30	100.00%	59,972.30			
																					Voucher Total	59,972.30

Pipestone Area School JD #2689
 Voucher Detail Report by Voucher Number

Batch	Vo	St Ty	Description	SKU Code	PO No	Loc	L	Fd	Org	Pro	Crs	Fin	O/S	Prd	Dist %	Units	Rate	Disc %	Amount			
1	5263		MIDWESTERN MECHANICAL INC.																			
	90679		Build Acq/Construct																			
		P I	Build Acq/Construct			101	E	06	005	870	000	000	520	202206	100.00%	1.00	11,366.70	100.00%	11,366.70			
																				Voucher Total	11,366.70	
1	9908		STEINBRECHER PAINTING COMPANY																			
	90680		Build Acq/Construct																			
		P I	Build Acq/Construct			101	E	06	005	870	000	000	520	202206	100.00%	1.00	1,149.50	100.00%	1,149.50			
																					Voucher Total	1,149.50
1	9767		VIP FLORAL																			
	90681		Build Acq/Construct																			
		P I	Build Acq/Construct			101	E	06	005	870	000	000	520	202206	100.00%	1.00	25,564.46	100.00%	25,564.46			
																					Voucher Total	25,564.46
1	9759		K&M CONCRETE CONSTRUCTION INC																			
	90682		Build Acq/Construct																			
		P I	Build Acq/Construct			101	E	06	005	870	000	000	520	202206	100.00%	1.00	63,264.48	100.00%	63,264.48			
																					Voucher Total	63,264.48
																					Report Total	332,525.73

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INDEPENDENT SCHOOL DISTRICT NO. 2689							
PIPESTONE AREA SCHOOLS							
ELEMENTARY SCHOOL BUILDING BONDS							
FOR THE MONTH ENDED NOVEMBER 30, 2021							
		CASH BALANCE			CASH BALANCE		CASH BALANCE
	FUND	BEGINNING			END OF		END OF
FUNDS	NUMBER	OF MONTH	NET CASH ACTIVITY		MONTH	ADJUSTMENTS	MONTH FY22
ELEMENTARY SCHOOL BOND	06	\$1,793,627.50	(\$168,801.22)		\$1,624,826.28		\$1,624,826.28
TOTAL		\$1,793,627.50	(\$168,801.22)		\$1,624,826.28	\$0.00	\$1,793,627.50
RECONCILEMENT OF TREASURE'S BALANCE WITH BANKS							
		CURRENT	BALANCE			OTHER	BALANCE PER
DESCRIPTION	ACCOUNT	RATE OF	PER BANK	OUTSTANDING	OUTSTANDING	RECONCILING	TREASURER'S
	NUMBER	INTEREST	STATEMENT	CHECKS	DEPOSITS	ITEMS	BOOKS
MNTRUST		0.01%	\$1,624,826.28	\$0.00	\$0.00	\$0.00	\$1,624,826.28
MNTRUST TERM SERIES		1.54%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SECURITY(BONDS OR TREASURY NOTES)		Various	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CERTIFICATES OF DEPOSIT		Various	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL			\$1,624,826.28	\$0.00	\$0.00	\$0.00	\$1,624,826.28
						Signed	Jacque Kennedy

Budget Presentation to the Board				
Expenditures as of 12/17/2021		FY2022	12/17/2021	Year to
General Fund				Date %
Classification	Code	FY22 REV	Year to Date	Date %
Administrative Salaries	110	\$562,477.00	\$258,553.86	46%
Teacher Salaries	140	\$4,659,764.00	\$1,553,908.43	33%
Non-Licensed Classroom Personnel	141	\$137,350.00	\$46,712.30	34%
Licensed Instructional Support Personnel	143	\$59,000.00	\$19,916.64	34%
Non-License Instructional Support Personnel	144	\$71,733.00	\$5,087.60	7%
Substitute Salaries	145	\$106,000.00	\$23,660.00	22%
Substitute Non-Licensed Classroom Salaries	146	\$40,000.00	\$6,437.93	16%
Language Pathologist	152	\$77,090.00	\$25,211.01	33%
School Nurse	154	\$56,706.00	\$31,833.28	56%
School Social Worker	156	\$41,659.00	\$17,383.97	42%
Certified Paraprofessional	161	\$437,274.00	\$122,402.47	28%
Certified One-to-One Paraprofessional	162	\$212,321.00	\$62,036.88	29%
School Counselor	165	\$163,996.00	\$39,308.35	24%
Non-Instructional Support	170	\$727,919.00	\$307,947.41	42%
DAPE Specialist	174	\$15,000.00	\$0.00	0%
Other Salary Payment	185	\$577,394.00	\$335,221.81	58%
Severance	191	\$21,825.00	\$0.00	0%
Third Party Pay Expense Salaries	195	\$0.00	\$0.00	#DIV/0!
FICA	210	\$609,540.00	\$211,187.13	35%
PERA	214	\$127,974.00	\$40,838.70	32%
TRA	218	\$517,337.00	\$187,813.17	36%
Health Insurance	220	\$631,460.00	\$249,834.72	40%
Life Insurance	230	\$5,415.00	\$2,085.25	39%
Dental Insurance	235	\$1,191.00	\$556.08	47%
Long Term Disability	240	\$340.00	\$168.12	49%
TSA Match	250	\$92,363.00	\$33,480.66	36%
Employer Sponsored HSA's	251	\$57,723.00	\$51,866.47	90%
Workmens Comp	270	\$58,758.00	\$15,150.19	26%
Unemployment Compensation	280	\$5,000.00	\$0.00	0%
Other Post-Employment Benefits	291	\$44,759.00	\$0.00	0%
Third Party Pay Benefits	295	\$0.00	\$0.00	#DIV/0!
Total Salaries and Fringe		\$10,119,368.00	\$3,648,602.43	36%
Other Employee Benefits	299	\$0.00	\$0.00	#DIV/0!
Fed Sub Awards Under \$25,000	303	\$31,000.00	\$5,000.00	16%
Fed Sub Awards Over \$25,000	304	\$1,100.00	\$0.00	0%
Consulting and Servicing Fees	305	\$289,165.00	\$158,993.12	55%
School Resource Officer	310	\$46,350.00	\$11,250.00	24%
Services Purchased from Coop	316	\$126,641.00	\$44,155.00	35%
Computer and Technology Services	319	\$0.00	\$0.00	#DIV/0!
Communications/Phone	320	\$41,590.00	\$14,890.94	36%
Postage and Express	329	\$8,932.00	(\$606.78)	-7%
Utility Services	330	\$280,246.00	\$116,157.79	41%
Property Insurance	340	\$100,576.00	\$114,280.46	114%
Repairs and Maintenance	350	\$72,437.00	\$52,965.52	73%
Transportation	360	\$1,216,532.00	\$353,954.28	29%
Travel	366	\$143,984.00	\$19,397.37	13%
Entry Fees/Student Travel	369	\$52,849.00	\$7,817.83	15%
Rentals and Leases	370	\$86,532.00	\$27,022.26	31%
Third Party Reimbursement Services	385	\$0.00	\$0.00	0%
To Other MN School Districts	390	\$60,000.00	\$15,899.25	26%
To Out of State Districts	392	\$59,600.00	\$2,809.52	5%
Special Ed Contracted Services	393	\$178,737.00	\$31,251.73	17%
To Non-Ed Agency	394	\$174,350.00	\$75,917.76	44%
Spec Ed Salary Purchased from Co-op	396	\$435,385.00	\$192,634.68	44%
Spec Ed Benefits Purchased from Co-op	397	\$23,767.00	\$8,196.28	34%
Charge Back	398	\$0.00	\$0.00	0%
General Supplies	401	\$264,015.00	\$103,705.78	39%
Non instructional Computer Software	405	\$77,464.00	\$36,097.33	47%
Instructional Software License	406	\$58,032.00	\$62,998.24	109%
Instructional Supplies	430	\$144,284.00	\$79,057.90	55%
Individualized Materials	433	\$31,375.00	\$17,553.12	56%
Fuel for Buildings	440	\$87,200.00	\$6,321.86	7%
Noninstructional Tech Supplies	455	\$15,000.00	\$5,194.45	35%
Instructional Tech Supplies	456	\$0.00	\$14,305.67	#DIV/0!
Textbooks/Workbooks	460	\$80,713.00	\$37,674.09	47%
Standardized Tests	461	\$2,800.00	\$0.00	0%
Non-Instructional Tech Devices	465	\$4,000.00	\$24,089.42	602%
Instructional Technology Devices	466	\$58,993.00	\$247,705.21	420%
Library Books	470	\$17,800.00	\$4,546.10	26%
Audio Visual Aids	480	\$0.00	\$0.00	0%
Electronic Format	485	\$4,000.00	\$0.00	0%
Capital Non-Instruction Tech Software	505	\$8,500.00	\$8,500.00	100%
Site or Grounds Acquisition	510	\$255,000.00	\$356,290.20	140%
Building Acquisition and Construction	520	\$75,000.00	\$147,703.01	197%
Equipment Purchased	530	\$102,759.00	\$93,508.39	91%
Special Education Equipment	533	\$0.00	\$0.00	#DIV/0!
Charge Back Tennis Courts	545	\$0.00	\$0.00	#DIV/0!
Eligible Pupil Transportation	548	\$70,000.00	\$0.00	0%
Vehicles Purchased	550	\$60,000.00	\$0.00	0%
Non-Instructional Technology Hardware	555	\$76,215.00	\$39,122.80	51%
Capitalized Instructional Technology Hardware	556	\$7,547.00	\$7,278.93	96%
Principal on Capital Lease	580	\$75,000.00	\$75,000.00	100%
Interest on Capital Lease	581	\$17,026.00	\$9,103.50	53%
Dues and Memberships	820	\$23,196.00	\$15,122.85	65%
Taxes and Special Assessments	896	\$1,250.00	\$4,539.04	363%
Affordable Care Act Penalties	897	\$10,500.00	\$0.00	0%
Miscellaneous Other Expenses	899	\$2,000.00	\$339.87	17%
Contingency		\$100,000.00	\$0.00	0%
Total		\$15,278,810.00	\$6,296,347.20	41%

The prior year to date percentage was 41%

INDEPENDENT SCHOOL DISTRICT NO. 2689								
PIPESTONE AREA SCHOOLS								
TREASURER'S REPORT TO SCHOOL BOARD								
FOR THE MONTH ENDED NOVEMBER 30, 2021								
FUNDS	FUND NUMBER	CASH BALANCE			CASH BALANCE		CASH BALANCE	CASH BALANCE
		BEGINNING OF MONTH	NET CASH ACTIVITY	END OF MONTH	ADJUSTMENTS	END OF MONTH FY22	END OF MONTH FY21	
GENERAL FUND	01,03,05	\$6,461,721.94	(\$1,772,107.29)	\$4,689,614.65		\$4,689,614.65	\$5,034,367.74	
FOOD SERVICE FUND	02	\$278,701.39	\$197,379.60	\$476,080.99		\$476,080.99	\$758,783.29	
COMMUNITY SERVICE FUND	04	\$392,575.63	(\$26,768.60)	\$365,807.03		\$365,807.03	\$318,868.61	
TOTAL OPERATING FUNDS		\$7,132,998.96	(\$1,601,496.29)	\$5,531,502.67		\$5,531,502.67	\$6,112,019.64	
BUILDING FUND	06	(\$176,508.25)	(\$24,516.11)	(\$201,024.36)		(\$201,024.36)	(\$46,821.67)	
DEBT SERVICE FUND	07	\$1,478,532.83	\$149,553.48	\$1,628,086.31		\$1,628,086.31	\$1,110,819.90	
AGENCY FUND	09	\$345.00	\$0.00	\$345.00		\$345.00	\$345.00	
CERTIFICATES OF DEPOSIT		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	
TOTAL		\$8,435,368.54	(\$1,476,458.92)	\$6,958,909.62	\$0.00	\$6,958,909.62	\$7,176,362.87	
RECONCILEMENT OF TREASURE'S BALANCE WITH BANKS								
DESCRIPTION	ACCOUNT NUMBER	CURRENT RATE OF INTEREST	BALANCE PER BANK STATEMENT	OUTSTANDING CHECKS	OUTSTANDING DEPOSITS	OTHER RECONCILING ITEMS	BALANCE PER TREASURER'S BOOKS	BALANCE PER TREASURER'S BOOKS
FIRST NATIONAL BANK-PAYROLL	200563	0.05%	\$221,005.95	(\$2,260.12)	\$0.00	\$0.00	\$218,745.83	\$180,989.25
FIRST NATIONAL BANK-MM	808263	0.10%	\$753,077.49	\$0.00	\$0.00	\$0.00	\$753,077.49	\$1,599,813.91
FIRST F&M	4534150062	0.0796%	\$620,259.75	(\$292,435.32)	\$0.00	\$0.00	\$327,824.43	\$442,898.81
MNTrust	6770	0.01%	\$4,163,913.18	\$0.00	\$0.00	\$0.00	\$4,163,913.18	\$1,218,717.20
TOTAL			\$5,758,256.37	(\$294,695.44)	\$0.00	\$0.00	\$5,463,560.93	\$3,442,419.17
CERTIFICATES OF DEPOSIT	CD #	Date Purchased	Maturity Date	Maturity Period	Interest Rate		Dollar Amount	Dollar Amount
MN Trust Term Series		11/24/2021	12/27/2021	30 Days	0.05%		\$500,000.00	
Goldman Sachs Bank DTC 48283-1		5/5/2021	5/5/2023	24 Months	0.100%		\$249,248.69	
East Boston Savings Bank		3/9/2020	1/25/2022	22 Months	0.649%		\$246,900.00	
Bank 7		10/14/2020	1/24/2022	15 Mpnths	0.104%		\$249,600.00	
Servisfirst Bank		10/14/2020	4/14/2022	18 Months	0.100%		\$249,600.00	
Total							\$1,495,348.69	\$3,733,943.70
Grand Total							\$6,958,909.62	\$7,176,362.87
						Signed	Jacque Kennedy	

Pipestone Area Schools ISD #2689

Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type		
2689	FIN	63992	8470		BRIAN DANKS		Check		
				E 01	300 294 203 000 305	Consult & Serv.fees, FB 2021		\$140.00	
		PO#:	Voucher #:	90504	Invoice	Invoice No: 11/17/2021	11/17/2021	Paid Amt:	\$140.00
								Check Amount:	\$140.00
2689	FIN	63993	7712		CURTIS J. JOHNSON		Check		
				E 01	300 294 203 000 305	Consult & Serv.fees		\$190.00	
		PO#:	Voucher #:	90507	Invoice	Invoice No: 11/17/2021	11/17/2021	Paid Amt:	\$190.00
								Check Amount:	\$190.00
2689	FIN	63994	8225		DARYL KANTHAK		Check		
				E 01	300 294 203 000 305	Consult & Serv.fees, FB 2021		\$110.00	
		PO#:	Voucher #:	90506	Invoice	Invoice No: 11/17/2021	11/17/2021	Paid Amt:	\$110.00
								Check Amount:	\$110.00
2689	FIN	63995	7425		JOE DOUTY		Check		
				E 01	300 294 203 000 305	Consult & Serv.fees, FB 2021		\$180.00	
		PO#:	Voucher #:	90509	Invoice	Invoice No: 11/17/2021	11/17/2021	Paid Amt:	\$180.00
								Check Amount:	\$180.00
2689	FIN	63996	9207		JOHN DRAPER		Check		
				E 01	300 294 203 000 305	Consult & Serv.fees		\$235.00	
		PO#:	Voucher #:	90508	Invoice	Invoice No: 11/17/2021	11/17/2021	Paid Amt:	\$235.00
								Check Amount:	\$235.00
2689	FIN	63997	5349		Keith Nettik		Check		
				E 01	300 294 203 000 305	Consult & Serv.fees, FB 2021		\$200.00	
		PO#:	Voucher #:	90505	Invoice	Invoice No: 11/17/2021	11/17/2021	Paid Amt:	\$200.00
								Check Amount:	\$200.00
2689	FIN	63998	9956		KELLY WEBER		Check		
				E 01	300 294 203 000 305	Consult & Serv.fees		\$55.00	
		PO#:	Voucher #:	90510	Invoice	Invoice No: 11/17/2021	11/17/2021	Paid Amt:	\$55.00
								Check Amount:	\$55.00
2689	FIN	63999	8635		DAPHNE LIKNESS		Check		
				E 01	005 296 209 000 305	Consult & Serv.fees, VB 2021		\$365.00	
		PO#:	Voucher #:	90512	Invoice	Invoice No: 11/17/2021	11/17/2021	Paid Amt:	\$365.00
								Check Amount:	\$365.00
2689	FIN	64000	8000		JESSICA SMIDT		Check		
				E 01	005 296 209 000 305	Consult & Serv.fees, VB 2021		\$365.00	
		PO#:	Voucher #:	90514	Invoice	Invoice No: 11/17/2021	11/17/2021	Paid Amt:	\$365.00
								Check Amount:	\$365.00

Pipestone Area Schools ISD #2689

Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type		
2689	FIN	64001	7710		KELLY BEYERS		Check		
				E 01	005 296 209 000 305	Consult & Serv.fees		\$365.00	
PO#:	Voucher #:	90513	Invoice	Invoice No:	11/17/2021	11/17/2021	Paid Amt:	\$365.00	
							Check Amount:	\$365.00	
2689	FIN	64002	8951		TIM HAUBRICH		Check		
				E 01	300 294 203 000 305	Consult & Serv.fees, FB 2021		\$40.00	
PO#:	Voucher #:	90511	Invoice	Invoice No:	11/17/2021	11/17/2021	Paid Amt:	\$40.00	
							Check Amount:	\$40.00	
2689	FIN	64003	9280		DEREK CLAAR		Check		
				E 01	300 294 203 000 305	Consult & Serv.fees, FB 2021		\$80.00	
PO#:	Voucher #:	90516	Invoice	Invoice No:	11/17/2021	11/17/2021	Paid Amt:	\$80.00	
							Check Amount:	\$80.00	
2689	FIN	64004	8839		HOLLIE PATER		Check		
				E 01	300 292 202 000 305	Consult & Serv.fees, XC 2021		\$35.00	
PO#:	Voucher #:	90515	Invoice	Invoice No:	11/17/2021	11/17/2021	Paid Amt:	\$35.00	
							Check Amount:	\$35.00	
2689	FIN	64005	9858		ELSA STOGDILL		Check		
				R 01	005 292 202 000 050	Fees from Patrons		\$30.00	
PO#:	Voucher #:	90521	Invoice	Invoice No:	11/18/2021	11/18/2021	Paid Amt:	\$30.00	
							Check Amount:	\$30.00	
2689	FIN	64006	9848		JESSICA BOSMA		Check		
				R 01	005 292 202 000 050	Fees from Patrons		\$30.00	
PO#:	Voucher #:	90523	Invoice	Invoice No:	11/18/2021	11/18/2021	Paid Amt:	\$30.00	
							Check Amount:	\$30.00	
2689	FIN	64007	9834		JESSICA POTTRATZ		Check		
				R 01	005 294 203 000 050	Fees from Patrons		\$30.00	
PO#:	Voucher #:	90517	Invoice	Invoice No:	11/18/2021	11/18/2021	Paid Amt:	\$30.00	
							Check Amount:	\$30.00	
2689	FIN	64008	10055		JUSTIN FRUECHTE		Check		
				R 01	005 294 203 000 050	Fees from Patrons		\$15.00	
PO#:	Voucher #:	90520	Invoice	Invoice No:	11/18/2021	11/18/2021	Paid Amt:	\$15.00	
							Check Amount:	\$15.00	
2689	FIN	64010	10056		LORI WILLIAMS		Check		
				R 01	005 291 502 000 050	Fees from Patrons-FFA		\$30.00	
PO#:	Voucher #:	90519	Invoice	Invoice No:	11/18/2021	11/18/2021	Paid Amt:	\$30.00	
							Check Amount:	\$30.00	

Pipestone Area Schools ISD #2689
Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
2689	FIN	64011	7536		REGINA R. GORTER		Check
				R 01	005 296 207 000 050	Fees from Patrons	\$15.00
PO#:	Voucher #:	90522	Invoice	Invoice No:	11/18/2021	11/18/2021	Paid Amt: \$15.00
							Check Amount: \$15.00
2689	FIN	64012	10057		LIZ WINSEL		Check
				R 01	005 292 202 000 050	Fees from Patrons	\$15.00
PO#:	Voucher #:	90518	Invoice	Invoice No:	11/18/2021	11/18/2021	Paid Amt: \$15.00
							Check Amount: \$15.00
2689	FIN	64013	9554		PIPESTONE FLORAL LLC		Check
				E 01	300 301 501 830 433	Individualized Mat.	\$259.74
PO#:	Voucher #:	90526	Invoice	Invoice No:	100011668	11/18/2021	Paid Amt: \$259.74
							Check Amount: \$259.74
2689	FIN	64014	9918		SCHOLASTIC NEWS		Check
				E 01	103 201 173 302 460	READING BOOKS	\$667.61
				E 01	103 203 173 302 460	NEWS & SCIENCE SPIN	\$1,594.50
				E 01	006 203 173 302 460	SCHOLASTIC NEWS	\$345.07
				E 04	005 582 000 344 430	BOOKS	\$272.25
PO#:	Voucher #:	90525	Invoice	Invoice No:	M7112612	11/18/2021	Paid Amt: \$2,879.43
							Check Amount: \$2,879.43
2689	FIN	64015	9918		SCHOLASTIC NEWS		Check
				E 01	103 203 173 302 460	Textbooks/Workbooks, NEWS & SCIENCE SF	\$335.90
PO#:	Voucher #:	90524	Invoice	Invoice No:	M7085339	11/18/2021	Paid Amt: \$335.90
							Check Amount: \$335.90
2689	FIN	64016	9784		SCHOLASTIC BOOK FAIRS - 15		Check
				E 01	103 620 591 000 470	Library Books	\$152.90
PO#:	Voucher #:	90527	Invoice	Invoice No:	11/18/2021	11/18/2021	Paid Amt: \$152.90
							Check Amount: \$152.90
2689	FIN	64018	7353		JACK OF TRADES		Check
				E 01	300 810 000 000 350	Repair&maint Service	\$80.00
PO#:	Voucher #:	90554	Invoice	Invoice No:	2021103003	11/19/2021	Paid Amt: \$80.00
							Check Amount: \$80.00
2689	FIN	64019	01140		JERS ELECTRIC INC		Check
				E 01	005 810 000 000 350	Repair&maint Service	\$453.60
PO#:	Voucher #:	90557	Invoice	Invoice No:	3245	11/19/2021	Paid Amt: \$453.60
							Check Amount: \$453.60
2689	FIN	64020	8402		LEGALSHIELD	133	Check
				B 01	215 037	LGL-ID	\$131.50

Pipestone Area Schools ISD #2689 Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type	
2689	FIN	64020	8402		LEGALSHIELD		Check	
				B 01	215 038	LGL-Sheild		\$13.95
	PO#:	Voucher #:	90543	Invoice	Invoice No: M2022050	11/19/2021	Paid Amt:	\$145.45
							Check Amount:	\$145.45
2689	FIN	64021	9156		LIBERTY MUTUAL INSURANCE		Check	
				E 01	005 940 000 000 340	Property Insurance		\$6,560.00
	PO#:	Voucher #:	90560	Invoice	Invoice No: 14096679	11/19/2021	Paid Amt:	\$6,560.00
							Check Amount:	\$6,560.00
2689	FIN	64022	9983		MICHAEL HODGEN		Check	
				B 01	215 029	Child Support		\$547.52
	PO#:	Voucher #:	90551	Invoice	Invoice No: M2022050	11/19/2021	Paid Amt:	\$547.52
							Check Amount:	\$547.52
2689	FIN	64023	4867		MN CHILD SUPPORT PAYMENT CTR		Check	
				B 01	215 029	Child Support		\$95.00
	PO#:	Voucher #:	90544	Invoice	Invoice No: M2022050	11/19/2021	Paid Amt:	\$95.00
							Check Amount:	\$95.00
2689	FIN	64024	7865		MUSIC STREET		Check	
				E 01	300 258 233 155 430	Instructional Supply COVID		\$44.00
				E 01	300 258 233 155 430	Instructional Supply COVID		(\$44.00)
				E 01	300 258 011 155 430	Instructional Supply COVID		\$44.00
	PO#:	Voucher #:	90553	Invoice	Invoice No: 102658	11/19/2021	Paid Amt:	\$44.00
							Check Amount:	\$44.00
2689	FIN	64025	6424		PAESP		Check	
				B 01	215 043	PAE Supp Prof Dues		\$1,310.12
	PO#:	Voucher #:	90545	Invoice	Invoice No: M2022050	11/19/2021	Paid Amt:	\$1,310.12
							Check Amount:	\$1,310.12
2689	FIN	64026	01300		PIPESTONE CO. MEDICAL CENTER		Check	
				E 01	103 420 000 740 394	to Non-Ed Agency, OCT. PT		\$3,143.00
	PO#:	Voucher #:	90558	Invoice	Invoice No: PI PIP JAS S	11/19/2021	Paid Amt:	\$3,143.00
							Check Amount:	\$3,143.00
2689	FIN	64027	01253		PJE		Check	
				B 01	215 040	Pipestone Ed. Assoc. Dues		\$6,762.05
	PO#:	Voucher #:	90547	Invoice	Invoice No: M2022050	11/19/2021	Paid Amt:	\$6,762.05
							Check Amount:	\$6,762.05
2689	FIN	64028	3485		REALLY GOOD STUFF, LLC		Check	
				E 04	005 582 000 344 401	160065 BLN Book baskets, Lg rectangle pk/1		\$60.29
				E 04	005 582 000 344 401	160065 GRN Book baskets, Lg rectangle pk/		\$60.29
				E 04	005 582 000 344 401	160065 OR Book baskets, Lg rectangle, pk/1;		\$60.29

Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
2689	FIN	64028	3485		REALLY GOOD STUFF, LLC		Check
				E 04	005 582 000 344 401	SHIPPING - 12%	\$21.80
PO#:	17472	Voucher #:	90552	Invoice	Invoice No: 7610839	11/19/2021	Paid Amt: \$202.67
							Check Amount: \$202.67
2689	FIN	64029	9929		SAVVAS LEARNING COMPANY, LLC		Check
				E 01	207 203 173 302 460	Additional Science Professional	\$5,451.09
PO#:	17622	Voucher #:	90559	Invoice	Invoice No: 7027799054	11/19/2021	Paid Amt: \$5,451.09
							Check Amount: \$5,451.09
2689	FIN	64030	5983		SIOUX VALLEY ENERGY		Check
				E 01	005 810 000 000 330	Electricity - OCTOBER 2021	\$19,103.00
PO#:		Voucher #:	90555	Invoice	Invoice No: 7058684000	11/19/2021	Paid Amt: \$19,103.00
				E 01	300 810 184 000 330	Electricity - OCTOBER 2021	\$92.00
PO#:		Voucher #:	90556	Invoice	Invoice No: 7058684200	11/19/2021	Paid Amt: \$92.00
							Check Amount: \$19,195.00
2689	FIN	64031	9366		SYNCB/AMAZON		Check
				E 01	207 361 849 000 430	Instructional Supply	\$120.00
				E 01	300 420 000 740 433	Individualized Mat.	\$42.76
				E 01	300 408 000 740 433	Individualized Mat.	\$210.60
				E 01	300 050 172 000 401	General Supplies	\$21.28
				E 01	300 620 011 155 401	General Supplies COVID	\$37.99
				E 01	300 301 501 830 433	Individualized Mat.	\$89.05
				E 04	005 591 000 000 305	Consult & Serv.fees	\$602.28
				E 01	300 212 172 000 430	Instructional Supply	\$55.83
				E 01	103 203 173 000 430	Instructional Supply	\$63.96
				E 01	103 203 171 000 430	Instructional Supply	\$215.06
				E 01	300 620 591 000 401	General Supplies Library	\$68.25
				E 01	300 720 000 000 401	General Supplies	\$73.36
				E 01	005 810 011 155 401	General Supplies ESSER II	\$438.90
				E 04	005 591 414 000 530	Equipment Purchased	\$427.08
				E 01	300 404 000 740 433	Individualized Mat.	\$58.75
				E 01	300 710 305 000 401	General Supplies	\$46.42
				E 01	207 219 173 000 430	Instructional Supply	\$15.99
PO#:		Voucher #:	90561	Invoice	Invoice No: 6045787810217568	11/19/2021	Paid Amt: \$2,587.56
							Check Amount: \$2,587.56
2689	FIN	64032	10058		SDSU FOUNDATION		Check
				E 01	300 260 000 000 369	Entry Fees/Student Travel	\$100.00
PO#:		Voucher #:	90562	Invoice	Invoice No: 11/22/2021	11/22/2021	Paid Amt: \$100.00
							Check Amount: \$100.00

Pipestone Area Schools ISD #2689 Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
2689	FIN	64033	4661		DVS RENEWAL		Check
				E 01	005 810 000 000 820	Dues & Membership. 1995 FORD	\$59.25
PO#:	Voucher #:	90564	Invoice	Invoice No:	00-032070848	11/22/2021	Paid Amt: \$59.25
							Check Amount: \$59.25
2689	FIN	64036	9480		MINNESOTA PUBLIC EMPLOYEE INSURANCE PROGRAM(PEIP)		Check
				B 01	215 030	Health Insurance December Coverage Inv #11	\$74,347.51
PO#:	Voucher #:	90566	Invoice	Invoice No:	M2022050	11/18/2021	Paid Amt: \$74,347.51
							Check Amount: \$74,347.51
2689	FIN	64037	01252		NCPERS Group Life Ins		Check
				B 01	215 034	UNIT NUMBER: 203411	\$32.00
PO#:	Voucher #:	90567	Invoice	Invoice No:	M2022050	11/18/2021	Paid Amt: \$32.00
							Check Amount: \$32.00
2689	FIN	64038	6813		COBORN'S INC.		Check
				E 01	103 720 000 000 401	Case of Kleenex	\$200.00
PO#: 17675	Voucher #:	90568	Invoice	Invoice No:	11/22/2021	11/22/2021	Paid Amt: \$200.00
							Check Amount: \$200.00
2689	FIN	64039	7348		Madison National Life		Check
				B 01	215 032	Employer Paid Life	\$477.91
				B 01	215 033	Supplemental Life	\$157.20
				B 01	215 031	LTD	\$791.58
PO#:	Voucher #:	90569	Invoice	Invoice No:	M2022050	11/18/2021	Paid Amt: \$1,426.69
							Check Amount: \$1,426.69
2689	FIN	64040	9223		TUBA CHRISTMAS		Check
				E 01	300 258 233 000 369	Entry Fees/Student Travel, BAND	\$60.00
PO#:	Voucher #:	90583	Invoice	Invoice No:	11/23/2021	11/23/2021	Paid Amt: \$60.00
							Check Amount: \$60.00
2689	FIN	64041	5815		ADRIAN HIGH SCHOOL		Check
				E 01	300 292 202 000 369	Entry Fees/Student Travel-Cross Country	\$75.00
PO#:	Voucher #:	90577	Invoice	Invoice No:	1042	11/23/2021	Paid Amt: \$75.00
							Check Amount: \$75.00
2689	FIN	64042	9574		BOLE-MOR LANES		Check
				E 01	300 240 172 000 430	Instructional Supply	\$670.00
PO#:	Voucher #:	90571	Invoice	Invoice No:	11/22/2021	11/23/2021	Paid Amt: \$670.00
							Check Amount: \$670.00
2689	FIN	64043	5949		CDW GOVERNMENT, INC.		Check
				E 01	300 220 172 000 401	Scanner Quote#1C64D3M Plustek OpticBook	\$341.63
PO#: 17680	Voucher #:	90573	Invoice	Invoice No:	M842807	11/23/2021	Paid Amt: \$341.63

Pipestone Area Schools ISD #2689
Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type		
2689	FIN	64043	5949		CDW GOVERNMENT, INC.		Check		
				E 01	005 605 150 000 455	NonInstructional Tech Supplies		\$118.70	
PO#:	Voucher #:	90574	Invoice	Invoice No:	N563395	11/23/2021	Paid Amt:	\$118.70	
				E 01	103 050 171 000 465	Non-Instructional Tech Devices		\$1,586.81	
PO#:	Voucher #:	90580	Invoice	Invoice No:	N375834	11/23/2021	Paid Amt:	\$1,586.81	
				E 01	103 203 171 000 401	General Supplies		\$357.15	
PO#:	Voucher #:	90581	Invoice	Invoice No:	N402928	11/23/2021	Paid Amt:	\$357.15	
							Check Amount:	\$2,404.29	
2689	FIN	64044	00226		CENTER SPORTS INC		Check		
				E 01	300 296 207 000 401	General Supplies		\$618.00	
PO#:	Voucher #:	90578	Invoice	Invoice No:	AAD012261	11/23/2021	Paid Amt:	\$618.00	
				E 01	300 292 000 000 401	General Supplies, TRAINING ROOM		\$680.00	
PO#:	Voucher #:	90579	Invoice	Invoice No:	AAD012380	11/23/2021	Paid Amt:	\$680.00	
							Check Amount:	\$1,298.00	
2689	FIN	64045	00096		EDGERTON CHRISTIAN ELEM		Check		
				E 03	005 760 000 720 360	Transp Cntrt W/Public Reg, OCT. 2021		\$2,808.00	
PO#:	Voucher #:	90575	Invoice	Invoice No:	11/23/2021	11/23/2021	Paid Amt:	\$2,808.00	
							Check Amount:	\$2,808.00	
2689	FIN	64046	5546		INNOVATIVE OFFICE SOLUTIONS		Check		
				E 01	103 050 171 000 401	See as attached - Cart #3561832		\$723.20	
PO#: 17686	Voucher #:	90576	Invoice	Invoice No:	3553791	11/23/2021	Paid Amt:	\$723.20	
							Check Amount:	\$723.20	
2689	FIN	64047	7255		NATIONAL RECOGNITION PRODUCTS		Check		
				E 01	300 211 172 000 430	Instructional Supply		\$666.05	
PO#:	Voucher #:	90582	Invoice	Invoice No:	4582945	11/23/2021	Paid Amt:	\$666.05	
							Check Amount:	\$666.05	
2689	FIN	64048	9055		SCALE CENTER, INC.		Check		
				E 01	300 294 210 000 350	Repair&maint Service		\$195.00	
PO#:	Voucher #:	90572	Invoice	Invoice No:	19314	11/23/2021	Paid Amt:	\$195.00	
							Check Amount:	\$195.00	
2689	FIN	64049	7376		H & B SPECIALIZED PRODUCTS, INC		Check		
				E 06	005 870 000 000 530	Equipment Purchased		\$7,969.00	
PO#:	Voucher #:	90592	Invoice	Invoice No:	30567	11/23/2021	Paid Amt:	\$7,969.00	
							Check Amount:	\$7,969.00	
2689	FIN	64050	00256		HILLYARD INC/ SIOUX FALLS		Check		
				E 01	005 810 000 000 401	General Supplies 137		\$279.78	
PO#:	Voucher #:	90584	Invoice	Invoice No:	604534092	11/23/2021	Paid Amt:	\$279.78	

Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type		
2689	FIN	64050	00256		HILLYARD INC/ SIOUX FALLS		Check		
				E 01	005 810 000 000 401	General Supplies		\$19.80	
PO#:	Voucher #:	90585	Invoice	Invoice No:	604522344	11/23/2021	Paid Amt:	\$19.80	
				E 01	005 810 000 000 401	General Supplies		\$988.61	
PO#:	Voucher #:	90586	Invoice	Invoice No:	604522343	11/23/2021	Paid Amt:	\$988.61	
				E 01	005 810 000 000 401	General Supplies		\$93.25	
PO#:	Voucher #:	90587	Invoice	Invoice No:	700482008	11/23/2021	Paid Amt:	\$93.25	
							Check Amount:	\$1,381.44	
2689	FIN	64051	5637		OLE'S LOCK & KEY		Check		
				E 01	005 810 000 000 350	Repair&maint Service		\$752.75	
PO#:	Voucher #:	90589	Invoice	Invoice No:	6579	11/23/2021	Paid Amt:	\$752.75	
							Check Amount:	\$752.75	
2689	FIN	64052	7787		OVERHEAD DOOR CO.		Check		
				E 02	005 770 000 701 350	Repair&maint Service		\$265.00	
PO#:	Voucher #:	90590	Invoice	Invoice No:	0353115-IN	11/23/2021	Paid Amt:	\$265.00	
							Check Amount:	\$265.00	
2689	FIN	64053	5138		PIPESTONE BUILDING MATERIALS		Check		
				E 06	005 870 000 000 305	Consult & Serv.fees		\$2,103.89	
PO#:	Voucher #:	90591	Invoice	Invoice No:	206721	11/23/2021	Paid Amt:	\$2,103.89	
							Check Amount:	\$2,103.89	
2689	FIN	64054	6446		TRANE		Check		
				E 01	005 810 000 000 350	Repair&maint Service		\$376.00	
PO#:	Voucher #:	90588	Invoice	Invoice No:	97919	11/23/2021	Paid Amt:	\$376.00	
							Check Amount:	\$376.00	
2689	FIN	64055	7068		AMERITAS LIFE INSURANCE CORP.		Check		
				B 01	215 045	AMERITAS Vision Ins November Coverage		\$733.76	
PO#:	Voucher #:	90593	Invoice	Invoice No:	M2022050	11/18/2021	Paid Amt:	\$733.76	
							Check Amount:	\$733.76	
2689	FIN	64056	7067		DELTA DENTAL		Check		
				B 01	215 044	Dental Insurance Inv# CNS0000835403		\$1,145.98	
PO#:	Voucher #:	90596	Invoice	Invoice No:	M2022050	11/18/2021	Paid Amt:	\$1,145.98	
							Check Amount:	\$1,145.98	
2689	FIN	64057	5949		CDW GOVERNMENT, INC.		Check		
				E 01	300 230 172 000 401	General Supplies		\$11.54	
PO#:	Voucher #:	90601	Invoice	Invoice No:	M792580	11/23/2021	Paid Amt:	\$11.54	
				E 01	103 050 171 000 401	General Supplies 138		\$108.24	
PO#:	Voucher #:	90602	Invoice	Invoice No:	M873179	11/23/2021	Paid Amt:	\$108.24	

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Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
2689	FIN	64057	5949		CDW GOVERNMENT, INC.		Check
				E 01	005 620 000 000 401	General Supplies	\$150.16
PO#:	Voucher #:	90604	Invoice	Invoice No:	N499102	11/23/2021	Paid Amt: \$150.16
							Check Amount: \$269.94
2689	FIN	64058	10027		DRC		Check
				E 06	005 870 000 000 305	Consult & Serv.fees	\$75,000.00
PO#:	Voucher #:	90600	Invoice	Invoice No:	1359	11/23/2021	Paid Amt: \$75,000.00
							Check Amount: \$75,000.00
2689	FIN	64059	01911		PIPESTONE HISTORICAL SOCIETY		Check
				E 01	103 203 171 000 305	Consult & Serv.fees	\$3,000.00
PO#:	Voucher #:	90603	Invoice	Invoice No:	11/23/2024	11/23/2021	Paid Amt: \$3,000.00
							Check Amount: \$3,000.00
2689	FIN	64060	9467		SHI INTERNATIONAL CORP.		Check
				E 01	300 211 000 000 466	DELL CHROMEBOOKS	\$101,700.00
PO#: 17670	Voucher #:	90595	Invoice	Invoice No:	B14344038	11/23/2021	Paid Amt: \$101,700.00
							Check Amount: \$101,700.00
2689	FIN	64061	9719		SOTER TECHNOLOGIES LLC		Check
				E 01	300 716 000 342 401	General Supplies	\$1,500.00
PO#:	Voucher #:	90599	Invoice	Invoice No:	5087	11/23/2021	Paid Amt: \$1,500.00
							Check Amount: \$1,500.00
2689	FIN	64062	7716		VERIZON WIRELESS		Check
				E 01	300 810 000 000 320	Communications/Phone, 11/9-12/8	\$1,508.89
PO#:	Voucher #:	90594	Invoice	Invoice No:	9892394519	11/23/2021	Paid Amt: \$1,508.89
							Check Amount: \$1,508.89
2689	FIN	64063	01179		RATWIK ROSZAK & MALONEY PA		Check
				E 06	005 870 000 000 305	Consult & Serv.fees	\$423.00
				E 06	005 870 000 000 305	Consult & Serv.fees	\$47.00
				E 01	005 020 000 000 329	Postage & Express	\$1.06
PO#:	Voucher #:	90605	Invoice	Invoice No:	11/23/2021	11/23/2021	Paid Amt: \$471.06
							Check Amount: \$471.06
2689	FIN	64064	9796		REALLY GREAT READING COMPANY LLC		Check
				E 01	103 203 171 000 406	LTFP_1_1YR Letter tiles online, 1-yr subscrip	\$59.00
				E 01	103 203 171 000 406	SKU:D_BLASTOL BLAST online digital lessc	\$95.00
PO#: 17433	Voucher #:	90606	Invoice	Invoice No:	28761	11/23/2021	Paid Amt: \$154.00
							Check Amount: \$154.00

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Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
2689	FIN	64065	00928		POSTMASTER		Check
				E 01	005 020 000 000 329	Postage & Express	\$13.27
PO#:	Voucher #:	90607	Invoice	Invoice No:	11/23/2021	11/23/2021	Paid Amt: \$13.27
							Check Amount: \$13.27
2689	FIN	64066	00276		XCEL ENERGY		Check
				E 01	005 810 184 000 330	Electricity - Paulsen Field, OCT 2021	\$701.02
PO#:	Voucher #:	90608	Invoice	Invoice No:	51-6709448-8	11/23/2021	Paid Amt: \$701.02
							Check Amount: \$701.02
2689	FIN	64067	9784		SCHOLASTIC BOOK FAIRS - 15		Check
				B 01	206 504	Elem Book Fair	\$2,566.44
PO#:	Voucher #:	90609	Invoice	Invoice No:	FAIR ID 4911553	11/24/2021	Paid Amt: \$2,566.44
							Check Amount: \$2,566.44
2689	FIN	64068	00063		CITY OF PIPESTONE		Check
				E 01	005 810 183 000 330	Utilities Paulsen Field	\$453.61
				E 01	300 810 183 000 330	Utilities - Water/Sewer	\$59.61
				E 01	005 810 182 000 330	Garbage	\$750.00
				E 01	005 810 183 000 330	Utilities - Water/Sewer	\$1,974.51
				E 01	005 810 182 000 330	Utilities - Water/Sewer	\$1,605.81
PO#:	Voucher #:	90611	Invoice	Invoice No:	11/29/2021	11/29/2021	Paid Amt: \$4,843.54
							Check Amount: \$4,843.54
2689	FIN	64070	7377		LIBERTY SEPTIC, INC		Check
				E 01	300 292 202 000 401	General Supplies RESTROOMS, CC MEET	\$625.00
PO#:	Voucher #:	90614	Invoice	Invoice No:	274930	11/29/2021	Paid Amt: \$625.00
				E 01	300 294 203 000 401	General Supplies, RESTROOMS FOOTBAL	\$840.00
				E 01	300 296 207 000 401	General Supplies, RESTROOMS GIRLS TENI	\$640.00
PO#:	Voucher #:	90615	Invoice	Invoice No:	067451 & 067452	11/29/2021	Paid Amt: \$1,480.00
							Check Amount: \$2,105.00
2689	FIN	64071	9927		QUADIENT LEASING USA, INC,		Check
				E 01	005 110 000 000 370	Rentals & Leases, 12/14-3/22	\$1,182.54
PO#:	Voucher #:	90613	Invoice	Invoice No:	N9137098	11/29/2021	Paid Amt: \$1,182.54
							Check Amount: \$1,182.54
2689	FIN	64072	7716		VERIZON WIRELESS		Check
				E 01	300 810 000 000 320	Communications/Phone, 11/25-11/08	\$58.31
PO#:	Voucher #:	90612	Invoice	Invoice No:	9892394520	11/29/2021	Paid Amt: \$58.31
							Check Amount: \$58.31

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Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
2689	FIN	64073	6458		HUBERT COMPANY LLC		Check
				E 02	005 770 000 701 401	SEE ATTACHED	\$654.96
	PO#: 17660	Voucher #: 90616	Invoice		Invoice No: 513118	11/29/2021	Paid Amt: \$654.96
							Check Amount: \$654.96
2689	FIN	64075	5249		VISA		Check
				E 01	300 301 501 000 369	Entry Fees/Student Travel	\$37.00
				E 01	300 296 207 000 369	Entry Fees/Student Travel-Tennis	\$20.01
				E 01	300 292 000 000 366	Travel, AD	\$27.01
				E 01	300 296 207 000 366	Entry Fees/Student Travel-Tennis	\$84.30
				E 01	300 296 207 000 369	Entry Fees/Student Travel-Tennis	\$46.90
				E 01	300 294 203 000 369	Entry Fees/Student Travel	\$19.00
				E 01	300 296 207 000 369	Entry Fees/Student Travel-Tennis	\$44.55
				E 01	300 294 203 000 366	Travel, COACHES	\$25.56
				E 01	005 640 173 316 366	Curriculum Staff Development	\$38.50
				E 01	005 640 000 316 366	Travel, DUNN	\$17.50
				E 01	300 211 000 733 360	Transp Cntrt W/Pubic	\$15.60
				E 01	005 640 173 316 366	Curriculum Staff Development	\$75.00
				E 01	300 301 501 000 369	Entry Fees/Student Travel	\$59.92
				E 01	300 301 501 000 369	Entry Fees/Student Travel	\$62.36
				E 01	300 301 501 000 369	Entry Fees/Student Travel	\$50.96
				E 01	300 301 501 000 369	Entry Fees/Student Travel	\$64.78
				E 01	300 292 202 000 369	Entry Fees/Student Travel-Cross Country	\$96.83
				E 01	300 640 172 316 366	MS/HS Staff Development	\$50.50
				E 01	300 640 172 316 366	MS/HS Staff Development	\$40.70
				E 01	300 296 207 000 369	Entry Fees/Student Travel-Tennis	\$35.00
				E 01	300 296 207 000 369	Entry Fees/Student Travel-Tennis	\$24.85
				E 01	300 640 172 316 366	MS/HS Staff Development	\$24.53
	PO#:	Voucher #: 90618	Invoice		Invoice No: 9871	11/29/2021	Paid Amt: \$961.36
							Check Amount: \$961.36
2689	FIN	64076	00063		CITY OF PIPESTONE		Check
				E 01	005 105 000 000 896	Assessments FOR 2020 MILL & OVERLAY (E	\$4,143.04
	PO#:	Voucher #: 90617	Invoice		Invoice No: 11/29/2021	11/29/2021	Paid Amt: \$4,143.04
							Check Amount: \$4,143.04
2689	FIN	64077	5249		VISA		Check
				E 01	005 605 150 000 455	NonInstructional Tech Supplies	\$48.91
				E 01	005 605 150 000 455	NonInstructional Tech Supplies	\$14.00
				E 01	005 605 150 000 350	Repair&maint Service ¹⁴¹	\$276.62
				E 01	300 292 202 000 369	Entry Fees/Student Travel-Cross Country	\$2.77
				E 01	300 292 202 000 369	Entry Fees/Student Travel-Cross Country	\$34.10

Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
2689	FIN	64077	5249		VISA		Check
				E 01	300 292 202 000 369	Entry Fees/Student Travel-Cross Country	\$77.31
				E 01	300 292 202 000 369	Entry Fees/Student Travel-Cross Country	\$81.84
				E 01	300 294 210 000 401	General Supplies	\$7.99
				E 01	300 294 210 000 401	General Supplies	\$251.96
				E 01	005 605 150 000 455	NonInstructional Tech Supplies	\$3.57
PO#:	Voucher #:	90619	Invoice	Invoice No:	5512	11/29/2021	Paid Amt: \$799.07
							Check Amount: \$799.07
2689	FIN	64078	6855		Baker & Taylor Books		Check
				E 04	005 591 000 000 470	Library Books	\$157.98
PO#:	Voucher #:	90622	Invoice	Invoice No:	2036313165	11/30/2021	Paid Amt: \$157.98
							Check Amount: \$157.98
2689	FIN	64079	3949		PIPESTONE CO. RECORDER		Check
				E 01	005 020 000 000 820	Dues & Membership, NOTARY (DEB)	\$20.00
PO#:	Voucher #:	90620	Invoice	Invoice No:	11/30/2021	11/30/2021	Paid Amt: \$20.00
							Check Amount: \$20.00
2689	FIN	64080	5917		ST. JAMES HIGH SCHOOL		Check
				E 01	005 296 205 000 369	Entry Fees/Student Travel, GYMNASTICS	\$200.00
PO#:	Voucher #:	90621	Invoice	Invoice No:	11/30/2021	11/30/2021	Paid Amt: \$200.00
							Check Amount: \$200.00
2689	FIN	64081	6813		COBORN'S INC.		Check
				E 01	005 720 000 000 401	Cases of Kleenex	\$214.80
PO#: 17693	Voucher #:	90624	Invoice	Invoice No:	12/01/2021	12/1/2021	Paid Amt: \$214.80
							Check Amount: \$214.80
2689	FIN	64082	5249		VISA		Check
				E 01	005 640 173 316 366	Curriculum Staff Development	\$230.26
				E 01	300 292 000 000 401	General Supplies	\$11.32
				E 01	005 640 173 316 366	Curriculum Staff Development	\$15.50
				E 01	300 710 305 000 401	Travel	\$121.97
				E 01	300 294 210 000 401	General Supplies	\$1,569.00
				E 01	300 296 207 000 369	Entry Fees/Student Travel-Tennis	\$2.44
				E 01	300 296 207 000 369	Entry Fees/Student Travel-Tennis	\$82.59
				E 01	300 296 207 000 369	Entry Fees/Student Travel-Tennis	\$98.25
				E 01	300 296 207 000 369	Entry Fees/Student Travel-Tennis	\$98.25
				E 01	300 331 172 830 433	Individualized Mat.	\$158.71
				E 01	300 296 207 000 369	Entry Fees/Student Travel-Tennis	\$146.69
				E 01	300 296 207 000 369	Entry Fees/Student Travel-Tennis	\$332.12
				E 01	300 296 207 000 369	Entry Fees/Student Travel-Tennis	\$332.12

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Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
2689	FIN	64082	5249		VISA		Check
				E 01	300 301 501 830 433	Entry Fees/Student Travel-Tennis	\$14.25
				E 01	300 258 233 000 401	General Supplies	\$49.00
				E 01	300 211 189 000 430	Pipestone HS Arrowway	\$11.76
				E 01	300 258 233 000 430	Instructional Supply	\$284.15
				E 01	300 331 172 830 433	Individualized Mat.	\$51.63
				E 01	300 301 501 830 433	Individualized Mat.	\$29.24
				E 01	103 203 189 000 366	Travel	\$94.08
				E 01	103 203 171 000 430	Instructional Supply	\$14.22
				E 01	103 203 189 000 366	Travel	\$98.47
				E 01	103 203 189 000 366	Travel	\$21.26
				E 01	103 203 173 302 460	Textbooks/Workbooks	\$225.79
				E 01	103 203 173 000 406	Instructional Software License	\$47.88
				E 01	103 620 591 000 401	General Supplies	\$14.00
				E 01	300 220 173 302 460	Textbooks/Workbooks	\$43.86
				E 01	300 256 011 155 406	Instructional Software License	\$11.50
				E 01	103 201 173 000 406	Instructional Software License	\$40.00
				E 01	103 203 173 000 406	Instructional Software License	\$96.60
				E 01	103 203 173 000 406	Instructional Software License	\$419.70
				E 01	207 211 011 155 406	Instructional Software License	\$11.50
				E 01	103 201 173 000 430	Instructional Supply	\$35.00
				E 01	300 211 011 155 406	Instructional Supply	\$11.50
				E 01	300 292 202 000 401	General Supplies	\$128.12
				E 01	300 296 209 000 401	General Supplies	\$19.98
				E 01	300 292 000 000 401	General Supplies	\$15.18
				E 01	300 296 207 000 366	Travel	\$9.88
				E 01	300 296 207 000 369	Entry Fees/Student Travel-Tennis	\$640.00
				E 01	300 291 229 000 430	Instructional Supply-One Act Play	\$494.50
				E 01	300 292 000 000 401	General Supplies	\$513.55
				E 01	300 292 000 000 401	General Supplies	\$10.68
				E 01	300 292 000 000 366	Travel	\$8.43
				E 01	300 294 210 000 401	General Supplies	\$438.39
				E 01	300 640 172 316 366	MS/HS Staff Development	\$78.75
				E 01	300 640 172 316 366	MS/HS Staff Development	\$43.20
				E 01	300 640 172 316 366	MS/HS Staff Development	\$18.14
				E 01	300 640 172 316 366	MS/HS Staff Development	\$135.00
				E 01	300 260 172 000 430	Instructional Supply 143	\$28.86
				E 01	300 331 000 830 433	Individualized Mat.	\$86.72
				E 01	300 640 172 316 366	MS/HS Staff Development	\$280.00

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Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
2689	FIN	64082	5249		VISA		Check
				E 01	300 640 172 316 366	MS/HS Staff Development	\$25.00
				E 01	005 810 000 000 401	General Supplies	\$28.43
				E 01	005 810 000 000 401	General Supplies	\$76.38
				E 01	005 810 000 000 401	General Supplies	\$15.37
				E 01	005 810 000 000 401	General Supplies	\$2.79
				E 01	005 810 000 000 401	General Supplies	\$23.39
				E 01	005 810 000 000 401	General Supplies	\$19.22
				E 01	005 810 000 000 401	General Supplies	\$9.61
				E 01	005 810 000 000 401	General Supplies	\$508.65
				E 01	005 810 000 000 401	General Supplies	\$101.32
				E 01	005 810 000 000 401	General Supplies	\$2.97
				E 01	005 810 000 000 401	General Supplies	\$63.91
				E 01	005 810 000 000 401	General Supplies	\$0.00
				E 01	300 331 000 830 433	Individualized Mat.	(\$86.72)
				E 01	300 331 172 830 433	Individualized Mat.	\$86.72
PO#:	Voucher #:	90623	Invoice	Invoice No:	9897	12/1/2021	Paid Amt: \$8,651.03
							Check Amount: \$8,651.03
2689	FIN	64083	00224		LUDOLPH BUS INCORPORATED		Check
				E 03	005 760 000 720 360	Transp Cntrt W/Public Reg, NOV 2021	\$73,135.00
PO#:	Voucher #:	90625	Invoice	Invoice No:	1904	12/1/2021	Paid Amt: \$73,135.00
							Check Amount: \$73,135.00
2689	FIN	64084	00224		LUDOLPH BUS INCORPORATED		Check
				E 03	005 760 000 720 360	Transp Cntrt W/Public Reg, FB	\$2,082.26
				E 01	300 292 000 733 360	Transp Cntrt W/Public	\$649.00
				E 03	005 760 000 720 360	Transp Cntrt W/Public Reg, FB	(\$2,082.26)
				E 01	300 294 203 733 360	Transp Cntrt W/Public Reg, FB	\$2,082.26
PO#:	Voucher #:	90626	Invoice	Invoice No:	4112	12/1/2021	Paid Amt: \$2,731.26
							Check Amount: \$2,731.26
2689	FIN	64085	00224		LUDOLPH BUS INCORPORATED		Check
				E 03	005 760 000 723 360	Transp Cntrt W/Public Handicap	\$20,004.94
				E 03	005 760 000 713 360	Transp Cntrt W/Public, LB	\$3,767.51
				E 01	300 294 201 733 360	Transp Cntrt W/Public, BB	\$160.88
				E 01	300 240 000 733 360	Transp Cntrt W/Public Phy Ed	\$247.15
				E 01	300 296 201 733 360	Transp Cntrt W/Public GBB Travel	\$311.72
				E 01	300 291 224 733 360	Transp Cntrt W/Public, KB	\$463.25
				E 01	300 296 209 733 360	Transp Cntrt W/Public, VB	\$190.82
				E 01	300 258 233 733 360	Transp Cntrt W/Public Band	\$256.07

Pipestone Area Schools ISD #2689
Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
2689	FIN	64085	00224		LUDOLPH BUS INCORPORATED		Check
				E 01	300 211 000 733 360	Transp Cntrt W/Public Band	\$215.91
PO#:	Voucher #:	90627	Invoice	Invoice No:	1903	12/1/2021	Paid Amt: \$25,618.25
							Check Amount: \$25,618.25
2689	FIN	64086	5249		VISA		Check
				E 04	005 249 000 321 366	Travel, DR ED	\$146.63
PO#:	Voucher #:	90628	Invoice	Invoice No:	1739	12/1/2021	Paid Amt: \$146.63
							Check Amount: \$146.63
2689	FIN	64087	3512		CHILDRENS CARE HOSP & SCHOOL		Check
				E 01	100 411 000 000 392	to Out-of-State Dist, OCT 20201	\$1,144.48
				E 01	100 411 000 740 393	Sp Ed Contr Svcs Pup, OCT 2021	\$6,096.27
				E 01	100 411 000 740 393	Sp Ed Contr Svcs Pup	\$0.00
PO#:	Voucher #:	90633	Invoice	Invoice No:	30000944	12/2/2021	Paid Amt: \$7,240.75
							Check Amount: \$7,240.75
2689	FIN	64088	5976		IS RESTAURANT DESIGN EQUIPMENT AND SUPPLY		Check
				E 02	005 770 000 701 401	INSINKERATOR	\$1,984.86
				E 02	005 770 000 701 401	Freight	\$100.00
PO#: 17673	Voucher #:	90631	Invoice	Invoice No:	020139	12/2/2021	Paid Amt: \$2,084.86
							Check Amount: \$2,084.86
2689	FIN	64089	10059		JUDY RANNOV CONSULTING AND DESIGN		Check
				E 04	005 591 000 000 305	Consult & Serv.fees	\$1,250.00
PO#:	Voucher #:	90632	Invoice	Invoice No:	2016	12/2/2021	Paid Amt: \$1,250.00
							Check Amount: \$1,250.00
2689	FIN	64090	9782		MASSP		Check
				E 01	300 640 172 316 366	MS/HS Staff Development	\$30.00
PO#:	Voucher #:	90629	Invoice	Invoice No:	7250	12/2/2021	Paid Amt: \$30.00
							Check Amount: \$30.00
2689	FIN	64091	8610		MINNESOTA WEST		Check
				E 01	300 211 966 000 394	PSEO, FALL 2021	\$2,662.44
PO#:	Voucher #:	90634	Invoice	Invoice No:	00264357	12/2/2021	Paid Amt: \$2,662.44
							Check Amount: \$2,662.44
2689	FIN	64092	6854		TEXTBOOK WAREHOUSE LLC		Check
				E 01	005 020 000 000 401	General Supplies	\$87.00
PO#:	Voucher #:	90630	Invoice	Invoice No:	SI0821045	12/2/2021	Paid Amt: \$87.00
							Check Amount: \$87.00

Pipestone Area Schools ISD #2689
Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type		
2689	FIN	64093	10017		SCHOOL SPECIALTY LLC		Check		
				E 01	103 203 171 000 430	CART #1010094270 - see attached		\$222.48	
		PO#: 17492	Voucher #: 90636	Invoice	Invoice No: 308103794464	12/2/2021		Paid Amt: \$222.48	
								Check Amount: \$222.48	
2689	FIN	64094	10061		LAURA WURSTER		Check		
				E 01	300 292 202 000 305	Consult & Serv.fees, CROSS COUNTRY SEC		\$35.00	
		PO#:	Voucher #: 90637	Invoice	Invoice No: 12/02/2021	12/2/2021		Paid Amt: \$35.00	
								Check Amount: \$35.00	
2689	FIN	64095	9074		A-OX WELDING SUPPLY INC		Check		
				E 01	300 301 501 830 433	Individualized Mat.		\$137.54	
		PO#:	Voucher #: 90649	Invoice	Invoice No: 00258938	12/8/2021		Paid Amt: \$137.54	
								Check Amount: \$137.54	
2689	FIN	64097	6855		Baker & Taylor Books		Check		
				E 04	005 591 000 000 470	Library Books		\$199.99	
		PO#:	Voucher #: 90645	Invoice	Invoice No: 2036341805	12/8/2021		Paid Amt: \$199.99	
								Check Amount: \$199.99	
2689	FIN	64098	7390		BLICK ART MATERIALS		Check		
				E 01	300 212 172 000 430	Instructional Supply		\$49.90	
		PO#:	Voucher #: 90642	Invoice	Invoice No: 7469090	12/8/2021		Paid Amt: \$49.90	
				E 01	103 203 171 000 430	Instructional Supply		\$51.48	
		PO#:	Voucher #: 90643	Invoice	Invoice No: 7468351	12/8/2021		Paid Amt: \$51.48	
								Check Amount: \$101.38	
2689	FIN	64099	00063		CITY OF PIPESTONE		Check		
				E 06	005 870 000 000 305	Consult & Serv.fees		\$1,303.00	
		PO#:	Voucher #: 90647	Invoice	Invoice No: 31412	12/8/2021		Paid Amt: \$1,303.00	
								Check Amount: \$1,303.00	
2689	FIN	64100	9535		CREATIVE PRODUCT SOURCE INC		Check		
				E 04	005 591 000 000 401	General Supplies		\$193.19	
		PO#:	Voucher #: 90644	Invoice	Invoice No: CPI081144	12/8/2021		Paid Amt: \$193.19	
								Check Amount: \$193.19	
2689	FIN	64101	9704		DAHL MOTORS, LLC		Check		
				E 01	005 810 000 000 350	Repair&maint Service		\$212.40	
		PO#:	Voucher #: 90652	Invoice	Invoice No: 255861	12/8/2021		Paid Amt: \$212.40	
								Check Amount: \$212.40	
2689	FIN	64102	00256		HILLYARD INC/ SIOUX FALLS		Check		
				E 01	005 810 000 000 401	General Supplies 146		\$753.14	
		PO#:	Voucher #: 90651	Invoice	Invoice No: 604554044	12/8/2021		Paid Amt: \$753.14	

Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type		
2689	FIN	64102	00256		HILLYARD INC/ SIOUX FALLS		Check		
				E 01	005 810 011 155 401	General Supplies ESSER II (2 VACUUMS)		\$1,688.00	
		PO#:	Voucher #:	90654	Invoice	Invoice No: 604554043		12/8/2021	
								Paid Amt:	\$1,688.00
								Check Amount:	\$2,441.14
2689	FIN	64103	6458		HUBERT COMPANY LLC		Check		
				E 02	005 770 000 701 401	General Supplies		\$2,437.01	
		PO#:	Voucher #:	90659	Invoice	Invoice No: 550729		12/8/2021	
								Paid Amt:	\$2,437.01
								Check Amount:	\$2,437.01
2689	FIN	64104	9518		INNOVATIVE OFFICE SOLUTIONS LLC		Check		
				E 01	005 020 000 000 401	General Supplies		\$177.54	
		PO#:	Voucher #:	90646	Invoice	Invoice No: 3562910		12/8/2021	
								Paid Amt:	\$177.54
								Check Amount:	\$177.54
2689	FIN	64105	5354		LAKESHORE LEARNING MATERIALS		Check		
				E 01	103 201 173 000 430	See order as attached		\$1,620.77	
				E 01	103 201 173 000 430	SHIPPING		\$261.09	
		PO#: 17687	Voucher #:	90641	Invoice	Invoice No: 391481111621		12/8/2021	
								Paid Amt:	\$1,881.86
								Check Amount:	\$1,881.86
2689	FIN	64106	5505		MARK'S GENERAL MACHINE		Check		
				E 01	300 810 000 000 401	General Supplies		\$20.00	
		PO#:	Voucher #:	90648	Invoice	Invoice No: 82839		12/8/2021	
								Paid Amt:	\$20.00
								Check Amount:	\$20.00
2689	FIN	64108	7760		MUSCH CONSTRUCTION INC		Check		
				E 06	005 870 000 000 520	Build Acq/Construct		\$1,133.75	
		PO#:	Voucher #:	90658	Invoice	Invoice No: 4829		12/8/2021	
								Paid Amt:	\$1,133.75
								Check Amount:	\$1,133.75
2689	FIN	64109	00300		PIPESTONE PUBLISHING CO INC		Check		
				E 01	005 010 000 000 305	Consult & Serv.fees NOV 2021		\$873.31	
		PO#:	Voucher #:	90663	Invoice	Invoice No: 12/08/2021		12/8/2021	
								Paid Amt:	\$873.31
								Check Amount:	\$873.31
2689	FIN	64110	4361		PIPESTONE VETERINARY CLINIC		Check		
				E 01	005 810 000 000 401	General Supplies		\$56.86	
		PO#:	Voucher #:	90650	Invoice	Invoice No: 01-0023267		12/8/2021	
								Paid Amt:	\$56.86
								Check Amount:	\$56.86
2689	FIN	64112	10017		SCHOOL SPECIALTY LLC		Check		
				E 01	103 203 171 000 430	Instructional Supply		\$138.64	
		PO#:	Voucher #:	90640	Invoice	Invoice No: 208129035610		12/8/2021	
								Paid Amt:	\$138.64
								Check Amount:	\$138.64

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Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type		
2689	FIN	64113	9186		TAHER, INC. - BIN# 135092		Check		
				E 04	005 582 000 344 430	Instructional Supply		\$218.75	
PO#:	Voucher #:	90655	Invoice	Invoice No:	1025	12/8/2021	Paid Amt:	\$218.75	
				E 01	005 640 000 316 366	Travel		\$536.00	
PO#:	Voucher #:	90653	Invoice	Invoice No:	1023	12/8/2021	Paid Amt:	\$536.00	
							Check Amount:	\$754.75	
2689	FIN	64114	10022		THERMO KING OF SIOUX FALLS INC		Check		
				E 02	005 770 000 701 350	Repair&maint Service		\$675.00	
PO#:	Voucher #:	90656	Invoice	Invoice No:	WL36283	12/8/2021	Paid Amt:	\$675.00	
				E 02	005 770 000 701 350	Repair&maint Service		\$1,250.00	
PO#:	Voucher #:	90657	Invoice	Invoice No:	WL35869	12/8/2021	Paid Amt:	\$1,250.00	
							Check Amount:	\$1,925.00	
2689	FIN	64115	8647		CHRISTOPHER BAUMBERGER		Check		
				E 01	300 294 201 000 305	Consult & Serv.fees, SHOWCASE GAMES 12		\$220.00	
PO#:	Voucher #:	90671	Invoice	Invoice No:	12/08/2021	12/8/2021	Paid Amt:	\$220.00	
							Check Amount:	\$220.00	
2689	FIN	64118	9945		EDWARD WATTS		Check		
				E 01	300 294 201 000 305	Consult & Serv.fees, SHOWCASE GAMES 12		\$220.00	
PO#:	Voucher #:	90673	Invoice	Invoice No:	12/08/2021	12/8/2021	Paid Amt:	\$220.00	
							Check Amount:	\$220.00	
2689	FIN	64119	9726		GREG ATHERTON		Check		
				E 01	300 294 201 000 305	Consult & Serv.fees, SHOWCASE GAMES 12		\$220.00	
PO#:	Voucher #:	90669	Invoice	Invoice No:	12/08/2021	12/8/2021	Paid Amt:	\$220.00	
							Check Amount:	\$220.00	
2689	FIN	64120	9725		JEFF TENNAPEL		Check		
				E 01	300 294 201 000 305	Consult & Serv.fees, SHOWCASE GAMES 12		\$220.00	
PO#:	Voucher #:	90670	Invoice	Invoice No:	12/08/2021	12/8/2021	Paid Amt:	\$220.00	
							Check Amount:	\$220.00	
2689	FIN	64121	7457		KEVIN DEBOER		Check		
				E 01	300 294 201 000 305	Consult & Serv.fees, SHOWCASE GAMES 12		\$240.00	
PO#:	Voucher #:	90667	Invoice	Invoice No:	12/08/2021	12/8/2021	Paid Amt:	\$240.00	
							Check Amount:	\$240.00	
2689	FIN	64122	9065		RANDY HEIN		Check		
				E 01	300 294 201 000 305	Consult & Serv.fees, SHOWCASE GAMES 12		\$220.00	
PO#:	Voucher #:	90672	Invoice	Invoice No:	12/08/2021	12/8/2021	Paid Amt:	\$220.00	
							Check Amount:	\$220.00	

Pipestone Area Schools ISD #2689

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Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type		
2689	FIN	64123	6738		SCOTT BEEKMAN		Check		
				E 01	300 294 201 000 305	Consult & Serv.fees, SHOWCASE GAMES 12		\$240.00	
PO#:	Voucher #:	90666	Invoice	Invoice No:	12/08/2021	12/8/2021	Paid Amt:	\$240.00	
							Check Amount:	\$240.00	
2689	FIN	64124	6731		STEVE VERKINDEREN		Check		
				E 01	300 294 201 000 305	Consult & Serv.fees, SHOWCASE GAMES 12		\$240.00	
PO#:	Voucher #:	90668	Invoice	Invoice No:	12/08/2021	12/8/2021	Paid Amt:	\$240.00	
							Check Amount:	\$240.00	
2689	FIN	64126	10063		WAYNE HENNEN		Check		
				E 01	300 294 201 000 305	Consult & Serv.fees, SHOWCASE GAMES 12		\$110.00	
PO#:	Voucher #:	90675	Invoice	Invoice No:	12/08/2021	12/8/2021	Paid Amt:	\$110.00	
							Check Amount:	\$110.00	
2689	FIN	64127	9751		CORNERSTONE PLASTERING AND DRYWALL INC		Check		
				E 06	005 870 000 000 520	Build Acq/Construct		\$83,228.65	
PO#:	Voucher #:	90676	Invoice	Invoice No:	12/09/2021	12/9/2021	Paid Amt:	\$83,228.65	
							Check Amount:	\$83,228.65	
2689	FIN	64128	9760		CULINEX		Check		
				E 02	005 770 000 701 530	Equipment Purchased		\$570.00	
PO#:	Voucher #:	90677	Invoice	Invoice No:	12/09/2021	12/9/2021	Paid Amt:	\$570.00	
							Check Amount:	\$570.00	
2689	FIN	64129	9757		JENSEN MASONRY INC		Check		
				E 06	005 870 000 000 520	Build Acq/Construct		\$59,972.30	
PO#:	Voucher #:	90678	Invoice	Invoice No:	12/09/2021	12/9/2021	Paid Amt:	\$59,972.30	
							Check Amount:	\$59,972.30	
2689	FIN	64130	5263		MIDWESTERN MECHANICAL INC.		Check		
				E 06	005 870 000 000 520	Build Acq/Construct		\$11,366.70	
PO#:	Voucher #:	90679	Invoice	Invoice No:	12/09/2021	12/9/2021	Paid Amt:	\$11,366.70	
							Check Amount:	\$11,366.70	
2689	FIN	64131	9908		STEINBRECHER PAINTING COMPANY		Check		
				E 06	005 870 000 000 520	Build Acq/Construct		\$1,149.50	
PO#:	Voucher #:	90680	Invoice	Invoice No:	12/09/2021	12/9/2021	Paid Amt:	\$1,149.50	
							Check Amount:	\$1,149.50	
2689	FIN	64132	9767		VIP FLORAL		Check		
				E 06	005 870 000 000 520	Build Acq/Construct		\$25,564.46	
PO#:	Voucher #:	90681	Invoice	Invoice No:	12/09/2021	12/9/2021	Paid Amt:	\$25,564.46	
							Check Amount:	\$25,564.46	

Pipestone Area Schools ISD #2689

Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type		
2689	FIN	64133	00096		EDGERTON CHRISTIAN ELEM		Check		
				E 03	005 760 000 720 360	Transp Cntrt W/Public Reg. NOV 2021		\$2,800.80	
PO#:	Voucher #:	90684	Invoice	Invoice No:	12/09/2021	12/9/2021	Paid Amt:	\$2,800.80	
							Check Amount:	\$2,800.80	
2689	FIN	64134	10064		FILLMORE CENTRAL ELEMENTARY		Check		
				E 01	300 294 210 000 369	Entry Fees/Student Travel, WR 12/18/2021		\$150.00	
PO#:	Voucher #:	90699	Invoice	Invoice No:	12/09/2021	12/9/2021	Paid Amt:	\$150.00	
							Check Amount:	\$150.00	
2689	FIN	64135	7353		JACK OF TRADES		Check		
				E 01	005 810 000 000 350	Repair&maint Service		\$1,950.00	
PO#:	Voucher #:	90683	Invoice	Invoice No:	202112201	12/9/2021	Paid Amt:	\$1,950.00	
							Check Amount:	\$1,950.00	
2689	FIN	64136	01140		JERS ELECTRIC INC		Check		
				E 01	005 715 000 342 465	Non-Instructional Tech Devices		\$1,277.87	
PO#:	Voucher #:	90688	Invoice	Invoice No:	3282	12/9/2021	Paid Amt:	\$1,277.87	
							Check Amount:	\$1,277.87	
2689	FIN	64137	9759		K&M CONCRETE CONSTRUCTION INC		Check		
				E 06	005 870 000 000 520	Build Acq/Construct		\$63,264.48	
PO#:	Voucher #:	90682	Invoice	Invoice No:	12/09/2021	12/9/2021	Paid Amt:	\$63,264.48	
							Check Amount:	\$63,264.48	
2689	FIN	64138	4589		LAKES COUNTY SERVICE COOP		Check		
				E 01	300 291 224 000 430	Instructional Supply		\$195.00	
PO#:	Voucher #:	90689	Invoice	Invoice No:	94783	12/9/2021	Paid Amt:	\$195.00	
							Check Amount:	\$195.00	
2689	FIN	64139	7865		MUSIC STREET		Check		
				E 01	300 258 233 000 430	Instructional Supply		\$20.25	
PO#:	Voucher #:	90690	Invoice	Invoice No:	100344	12/9/2021	Paid Amt:	\$20.25	
				E 01	300 258 233 000 350	Repair&maint Service		\$60.00	
PO#:	Voucher #:	90691	Invoice	Invoice No:	103092	12/9/2021	Paid Amt:	\$60.00	
				E 01	300 258 233 000 350	Repair&maint Service		\$14.00	
PO#:	Voucher #:	90692	Invoice	Invoice No:	103115	12/9/2021	Paid Amt:	\$14.00	
				E 01	300 258 233 000 350	Repair&maint Service		\$60.00	
PO#:	Voucher #:	90693	Invoice	Invoice No:	103160	12/9/2021	Paid Amt:	\$60.00	
				E 01	300 258 233 000 350	Repair&maint Service		\$60.00	
PO#:	Voucher #:	90694	Invoice	Invoice No:	103163	12/9/2021	Paid Amt:	\$60.00	
				E 01	300 258 233 000 350	Repair&maint Service		\$75.00	
PO#:	Voucher #:	90695	Invoice	Invoice No:	103556	12/9/2021	Paid Amt:	\$75.00	

Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type		
2689	FIN	64139	7865		MUSIC STREET		Check		
				E 01	300 258 233 000 401	General Supplies		\$29.95	
PO#:	Voucher #:	90696	Invoice	Invoice No:	103293	12/9/2021	Paid Amt:	\$29.95	
				E 01	300 258 233 000 350	Repair&maint Service		\$45.00	
PO#:	Voucher #:	90697	Invoice	Invoice No:	103001	12/9/2021	Paid Amt:	\$45.00	
				E 01	300 258 233 000 401	General Supplies		\$90.00	
PO#:	Voucher #:	90698	Invoice	Invoice No:	103077	12/9/2021	Paid Amt:	\$90.00	
							Check Amount:	\$454.20	
2689	FIN	64140	9773		RAPTOR TECHNOLOGIES LCC		Check		
				E 01	005 715 000 342 465	Non-Instructional Tech Devices		\$1,190.00	
PO#:	Voucher #:	90685	Invoice	Invoice No:	23411	12/9/2021	Paid Amt:	\$1,190.00	
							Check Amount:	\$1,190.00	
2689	FIN	64141	9186		TAHER, INC.- BIN# 135092		Check		
				E 02	005 770 000 701 305	Consult & Serv.fees OCT. 2021		\$64,184.89	
PO#:	Voucher #:	90686	Invoice	Invoice No:	0060439	12/9/2021	Paid Amt:	\$64,184.89	
							Check Amount:	\$64,184.89	
2689	FIN	64142	9186		TAHER, INC.- BIN# 135092		Check		
				E 02	005 770 000 701 305	Consult & Serv.fees SEPT. 2021		\$67,485.44	
PO#:	Voucher #:	90687	Invoice	Invoice No:	0060221	12/9/2021	Paid Amt:	\$67,485.44	
							Check Amount:	\$67,485.44	
2689	FIN	64143	5949		CDW GOVERNMENT, INC.		Check		
				E 01	103 203 011 155 466	CASES FOR IPADS		\$6,255.08	
PO#: 17679	Voucher #:	90700	Invoice	Invoice No:	P254499	12/9/2021	Paid Amt:	\$6,255.08	
				E 01	103 203 011 155 466	Instructional Technology Devic		\$20.93	
PO#:	Voucher #:	90701	Invoice	Invoice No:	P248631	12/9/2021	Paid Amt:	\$20.93	
				E 01	005 605 150 000 466	Instructional Technology Devic		\$45.23	
PO#:	Voucher #:	90702	Invoice	Invoice No:	P227186	12/9/2021	Paid Amt:	\$45.23	
				E 01	005 020 000 000 465	Non-Instructional Tech Devices		\$47.70	
PO#:	Voucher #:	90703	Invoice	Invoice No:	P122755	12/9/2021	Paid Amt:	\$47.70	
				E 01	300 211 011 155 466	GOOGLE CHROME LICENSES		\$9,300.00	
PO#: 17698	Voucher #:	90704	Invoice	Invoice No:	P320086	12/9/2021	Paid Amt:	\$9,300.00	
				E 01	103 050 000 000 455	NonInstructional Tech Supplies		\$29.50	
PO#:	Voucher #:	90705	Invoice	Invoice No:	N829783	12/9/2021	Paid Amt:	\$29.50	
							Check Amount:	\$15,698.44	
2689	FIN	64144	00256		HILLYARD INC/ SIOUX FALLS		Check		
				E 01	005 810 011 000 401	General Supplies	151	\$856.40	
				E 01	005 810 011 000 401	General Supplies		(\$856.40)	

Pipestone Area Schools ISD #2689

Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type		
2689	FIN	64144	00256		HILLYARD INC/ SIOUX FALLS		Check		
				E 01 005 810 011 155 401	General Supplies			\$856.40	
PO#:		Voucher #:	90706	Invoice	Invoice No: 604539363	12/9/2021	Paid Amt:		\$856.40
				E 01 005 810 011 000 401	General Supplies			\$145.70	
				E 01 005 810 011 000 401	General Supplies			(\$145.70)	
				E 01 005 810 011 155 401	General Supplies			\$145.70	
PO#:		Voucher #:	90707	Invoice	Invoice No: 604539361	12/9/2021	Paid Amt:		\$145.70
				E 01 005 810 011 000 401	General Supplies			\$179.99	
				E 01 005 810 011 000 401	General Supplies			(\$179.99)	
				E 01 005 810 011 155 401	General Supplies			\$179.99	
PO#:		Voucher #:	90708	Invoice	Invoice No: 604539362	12/9/2021	Paid Amt:		\$179.99
							Check Amount:		\$1,182.09
2689	FIN	64146	01622		PEPSI-COLA BOTTLING CO.		Check		
				E 01 300 211 180 000 401	General Supplies			\$61.60	
PO#:		Voucher #:	90710	Invoice	Invoice No: 1500884	12/13/2021	Paid Amt:		\$61.60
				E 01 300 211 180 000 401	General Supplies			\$30.80	
PO#:		Voucher #:	90711	Invoice	Invoice No: 1500672	12/13/2021	Paid Amt:		\$30.80
							Check Amount:		\$92.40
2689	FIN	64147	00425		SOJOS SPORTSWEAR		Check		
				E 01 005 296 212 000 401	General Supplies			\$237.00	
PO#:		Voucher #:	90720	Invoice	Invoice No: 12/14/2021	12/14/2021	Paid Amt:		\$237.00
							Check Amount:		\$237.00
							Report Total:		\$896,574.34

Pipestone Area Schools ISD #2689
Detail Payment Register By Check
Fund Summary

Fund	Description	Total
01	General	\$318,254.38
02	Food Service	\$139,607.16
03	Transportation	\$102,516.25
04	Community Service	\$3,670.82
06	Building Construction Fund	\$332,525.73
Report Total		\$896,574.34

Pipestone Area Schools ISD #2689 Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
2689	HS	52087	9728		STARLA LLC		Check
				E 21	005 298 925 301 401	French Club	\$134.78
PO#:	Voucher #:	90638	Invoice	Invoice No:	12/07/2021	12/7/2021	Paid Amt: \$134.78
							Check Amount: \$134.78
2689	HS	52088	5249		VISA		Check
				E 21	005 298 922 301 401	FFA	\$127.74
				E 21	005 298 922 301 401	FFA	\$127.74
				E 21	005 298 922 301 401	FFA	\$127.74
				E 21	005 298 922 301 401	FFA	\$127.74
				E 21	005 298 922 301 401	FFA	\$8.00
				E 21	005 298 922 301 401	FFA	\$172.35
				E 21	005 298 922 301 401	FFA	\$172.35
				E 21	005 298 922 301 401	FFA	\$172.35
				E 21	005 298 922 301 401	FFA	\$172.35
				E 21	005 298 922 301 401	FFA	\$30.00
				E 21	005 298 922 301 401	FFA	\$42.19
				E 21	005 298 922 301 401	FFA	\$26.31
				E 21	005 298 941 301 401	STARS	\$49.14
				E 21	005 298 922 301 401	FFA	\$117.51
PO#:	Voucher #:	90639	Invoice	Invoice No:	0671	12/8/2021	Paid Amt: \$1,473.51
							Check Amount: \$1,473.51
2689	HS	52089	01622		PEPSI-COLA BOTTLING CO.		Check
				E 21	005 298 955 301 401	Fall Concessions, 2021	\$1,078.00
PO#:	Voucher #:	90709	Invoice	Invoice No:	FALL CONC. 2021	12/13/2021	Paid Amt: \$1,078.00
							Check Amount: \$1,078.00
2689	HS	52090	6813		COBORN'S INC.		Check
				E 21	005 298 955 301 401	Fall Concessions, 2021	\$788.66
				E 21	005 298 955 301 401	Fall Concessions, 2021	\$1,123.72
PO#:	Voucher #:	90719	Invoice	Invoice No:	010424	12/13/2021	Paid Amt: \$1,912.38
							Check Amount: \$1,912.38
2689	HS	52091	01622		PEPSI-COLA BOTTLING CO.		Check
				E 21	005 298 956 301 401	Winter Concessions, 2021	\$92.40
PO#:	Voucher #:	90712	Invoice	Invoice No:	1500675	12/13/2021	Paid Amt: \$92.40
							Check Amount: \$92.40
2689	HS	52092	6705		WEST RIVER BEVERAGE, INC.		Check
				E 21	005 298 955 301 401	Fall Concessions, 2021	\$475.00

Pipestone Area Schools ISD #2689 Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
2689	HS	52092	6705		WEST RIVER BEVERAGE, INC.		Check
				E 21 005 298 956 301 401	Winter Concessions, 2021		\$475.00
	PO#:	Voucher #:	90718	Invoice	Invoice No: 25877	12/13/2021	Paid Amt: \$950.00
							Check Amount: \$950.00
							Report Total: \$5,641.07

Enrollment		ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Colony	Total	School Readiness
August	2016-2017	20	97	78	89	82	82	99	82	93	80	81	105	57	83	19	1147	45
	2017-2018	26	101	91	75	86	82	86	103	84	87	91	73	104	56	17	1162	
	2018-2019	30	105	76	90	71	85	79	86	103	81	85	95	69	96	18	1169	90
	2019-2020	22	109	87	74	86	73	80	83	80	105	83	89	78	73	15	1137	73
	2020-2021	25	86	79	79	69	84	73	78	81	79	108	86	80	83	14	1104	67
	2021-2022	23	101	78	81	82	71	86	73	77	79	79	112	74	72	12	1100	68
September	2004-2005	18	80	78	81	85	80	85	100	106	92	93	108	95	95	27	1243	
	2005-2006	16	69	70	71	84	86	80	95	94	105	103	90	112	90	28	1211	33
	2006-2007	19	96	61	77	77	85	83	81	100	93	111	86	91	106	25	1191	32
	2007-2008	37	82	92	59	74	78	93	82	84	97	103	101	88	84	23	1177	32
	2008-2009	28	91	77	93	71	77	85	89	85	82	95	99	94	85	24	1175	34
	2009-2010	29	104	84	75	93	65	81	89	87	79	89	91	96	92	24	1178	35
	2010-2011	35	108	86	85	71	93	70	79	84	90	91	75	81	90	22	1160	33
	2011-2012	33	98	94	82	88	72	90	70	77	83	98	86	79	80	22	1152	34
	2012-2013	36	96	93	87	81	83	76	94	69	75	97	90	80	71	24	1152	34
	2013-2014	41	89	88	96	87	91	80	78	97	64	79	91	77	74	22	1154	34
	2014-2015	31	89	87	85	94	82	92	84	73	108	71	75	77	78	24	1150	46
	2015-2016	28	88	85	85	87	100	82	93	87	68	112	64	79	73	19	1150	37
	2016-2017	24	100	79	90	79	84	100	82	93	79	80	105	57	76	19	1147	42 (plus 16 in ECSE)
	2017-2018	28	96	92	73	85	80	86	103	84	88	91	72	101	56	17	1152	90
	2018-2019	35	102	74	86	72	82	79	82	98	79	88	86	73	97	18	1151	95
	2019-2020	25	105	88	73	83	68	83	80	78	107	87	86	79	67	15	1124	78
	2020-2021	25	83	77	78	69	84	75	78	80	76	108	81	77	83	14	1088	63
	2021-2022	24	105	78	80	82	71	89	73	76	80	78	108	72	75	12	1103	75
October																		
(MARSS)	2005-2006	17	69	70	73	84	86	80	95	93	103	103	91	113	90	28	1217	33
	2006-2007	21	95	63	77	77	87	81	82	100	94	111	86	90	104	25	1193	32
	2007-2008	30	85	91	59	74	79	94	84	85	96	102	100	88	85	23	1175	32
	2008-2009	32	92	75	93	69	78	84	90	83	81	95	100	95	82	24	1173	34
	2009-2010	32	104	84	73	93	64	79	86	87	78	89	89	94	91	24	1167	35
	2010-2011	33	107	85	85	71	89	69	79	83	89	89	74	78	89	22	1142	34

Enrollment		ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Colony	Total	School Readiness
	2011-2012	33	98	93	81	87	72	91	69	77	83	99	87	78	79	22	1149	35
	2012-2013	38	95	93	87	81	82	75	93	69	74	97	89	79	72	24	1148	34
	2013-2014	37	89	88	94	87	88	81	79	98	65	86	88	81	73	22	1156	34
	2014-2015	31	89	87	86	94	82	91	85	73	106	72	73	77	78	24	1148	47
	2015-2016	29	88	85	85	85	100	81	91	87	68	111	62	80	72	20	1144	39
	2016-2017	26	99	80	88	79	84	100	81	92	78	80	104	56	75	19	1141	46 (Sped included)
	2017-2018	28	95	92	73	85	80	85	102	86	84	91	72	101	54	17	1145	93
	2018-2019	33	100	74	86	72	80	79	81	97	77	88	84	72	95	18	1136	93
	2019-2020	25	104	89	73	83	68	83	78	78	104	85	84	79	65	15	1113	78
	2020-2021	27	83	79	77	71	84	76	79	80	75	107	81	76	80	14	1089	66
	2021-2022	24	106	78	81	82	70	90	74	76	81	79	107	72	73	12	1105	78
November																		
	2005-2006	17	68	72	75	84	87	81	97	93	103	99	86	109	90	28	1211	33
	2006-2007	32	93	64	76	76	88	82	81	99	93	109	83	90	102	25	1193	32
	2007-2008	32	88	92	60	75	79	94	85	85	96	100	99	87	83	26	1181	33
	2008-2009	36	91	76	94	68	78	84	90	84	80	94	101	95	81	24	1176	34
	2009-2010	34	105	86	73	94	65	78	85	88	77	89	86	95	92	24	1171	35
	2010-2011	32	108	86	86	71	90	69	78	83	89	87	75	78	91	22	1145	34
	2011-2012	33	98	92	82	88	72	91	67	77	82	98	85	78	79	22	1144	35
	2012-2013	45	94	94	86	82	82	73	95	69	74	97	87	78	71	24	1151	34
	2013-2014	36	90	87	94	87	88	80	78	98	66	86	88	82	73	22	1155	34
	2014-2015	30	88	88	86	92	80	90	86	73	106	71	74	78	78	24	1144	47
	2015-2016	26	90	86	85	86	100	82	92	86	67	111	62	79	73	20	1145	43
	2016-2017	30	96	80	89	79	82	98	81	92	78	79	103	54	73	19	1133	44 (Sped Inc)
	2017-2018	29	97	93	73	85	80	86	102	86	84	90	71	101	54	17	1148	95
	2018-2019	34	101	74	87	73	80	80	80	100	78	87	84	71	97	18	1144	90
	2019-2020	26	106	92	73	84	69	84	82	81	103	87	86	79	65	15	1132	78
	2020-2021	28	82	81	79	71	84	77	77	80	77	108	81	76	82	14	1097	66
	2021-2022	24	109	80	84	79	70	90	74	76	82	80	106	71	72	12	1109	79
December																		
	2005-2006	27	68	72	76	84	87	82	98	92	103	98	86	110	90	28	1223	33
	2006-2007	31	92	65	76	76	88	82	80	97	93	109	84	89	102	25	1189	32
	2007-2008	31	88	93	60	75	79	92	85	84	95	100	99	87	83	26	1177	33
	2008-2009	38	92	74	95	70	78	84	89	86	79	94	100	95	81	24	1179	34

Enrollment		ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Colony	Total	School Readiness
	2009-2010	35	106	86	74	93	64	76	85	87	76	88	86	94	91	24	1165	35
	2010-2011	33	107	86	86	70	90	69	78	83	89	86	75	78	89	22	1141	35
	2011-2012	35	97	92	83	88	71	91	69	77	82	98	85	78	79	22	1147	35
	2012-2013	45	96	96	87	86	83	72	94	69	75	98	87	78	70	24	1160	35
	2013-2014	36	90	87	92	86	87	82	78	99	65	87	84	77	73	22	1145	34
	2014-2015	30	89	88	85	92	79	90	86	71	104	69	73	79	77	25	1137	47
	2015-2016	28	90	86	86	86	100	82	92	86	67	111	61	80	73	19	1147	43
	2016-2017	31	96	80	88	80	83	99	82	93	78	78	103	57	73	19	1140	45
	2017-2018	30	95	92	73	84	79	86	103	86	84	88	71	101	54	17	1143	95
	2018-2019	36	103	74	86	73	79	81	82	101	80	88	85	71	99	18	1156	92
	2019-2020	28	107	91	73	84	69	83	81	81	102	87	86	79	65	15	1131	81
	2020-2021	30	82	80	79	71	82	77	75	80	77	110	81	75	82	14	1095	66
	2021-2022	24	107	79	84	78	70	91	72	76	82	81	104	72	72	12	1104	80
January																		
	2005-2006	28	69	73	76	85	87	83	98	91	103	100	86	106	89	28	1225	33
	2006-2007	32	91	65	75	77	89	82	81	97	95	108	84	88	103	25	1192	32
	2007-2008	35	86	94	60	76	79	90	87	85	95	101	99	87	83	26	1183	33
	2008-2009	38	92	74	96	70	76	84	91	87	79	95	98	93	81	24	1178	34
	2009-2010	35	105	86	72	93	63	77	84	87	77	89	84	94	91	24	1161	36
	2010-2011	40	106	86	85	70	90	70	77	84	88	88	75	79	90	22	1150	36
	2011-2012	38	98	91	83	88	72	93	69	76	83	99	85	78	79	22	1154	35
	2012-2013	44	95	95	86	85	82	74	94	69	73	97	87	77	69	24	1151	35
	2013-2014	37	90	86	93	84	90	81	78	98	63	86	85	80	75	22	1148	34
	2014-2015	32	88	87	85	93	79	89	85	72	104	68	73	80	78	24	1137	48
	2015-2016	30	89	88	86	86	99	83	95	86	68	109	62	80	73	19	1153	43
	2016-2017	31	96	79	86	79	83	99	82	93	77	78	106	57	72	19	1137	66
	2017-2018	33	94	92	73	83	79	84	104	86	82	88	71	99	52	17	1137	92
	2018-2019	36	102	74	86	74	79	82	82	103	81	88	85	71	97	18	1158	94
	2019-2020	28	109	90	71	83	70	82	81	82	103	87	85	79	65	15	1130	79
	2020-2021	31	84	80	78	70	83	77	76	80	76	110	78	75	79	14	1091	68
February																		
	2005-2006	29	67	74	74	85	86	83	99	91	103	101	84	105	88	28	1224	33
	2006-2007	38	91	63	76	78	88	81	79	96	95	108	84	89	106	25	1197	32
	2007-2008	36	86	94	60	76	80	89	87	87	95	101	98	88	79	26	1182	33

Enrollment		ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Colony	Total	School Readiness
	2008-2009	42	93	73	95	67	75	83	88	86	80	97	96	95	81	26	1177	34
	2009-2010	38	100	86	71	92	63	77	84	88	76	92	81	96	91	24	1159	37
	2010-2011	40	105	83	85	70	91	71	75	84	88	88	75	79	90	22	1146	36
	2011-2012	41	98	89	81	89	72	93	71	76	83	100	86	78	76	22	1155	36
	2012-2013	45	95	95	86	86	82	75	95	69	73	96	87	76	67	24	1151	35
	2013-2014	37	89	87	91	83	88	80	77	98	63	85	86	73	78	22	1137	34
	2014-2015	32	88	88	85	93	79	89	84	71	103	68	75	77	78	24	1134	48
	2015-2016	30	91	89	86	86	100	83	96	86	68	110	63	80	75	19	1162	43
	2016-2017	32	96	79	85	80	82	97	81	91	79	77	109	53	70	19	1130	66
	2017-2018	33	95	91	73	85	80	86	103	87	82	90	72	97	53	17	1144	93
	2018-2019	37	102	74	86	74	79	81	82	103	80	92	82	68	98	18	1156	94
	2020-2021	30	108	88	71	84	70	82	81	81	103	85	84	79	65	15	1126	79
	2021-2022	33	84	81	79	69	83	76	77	81	76	109	77	75	76	14	1090	72
March																		
	2005-2006	29	69	74	74	85	87	83	101	92	105	101	85	104	88	28	1220	33
	2006-2007	41	92	63	77	78	87	81	79	96	94	109	84	86	106	25	1198	32
	2007-2008	36	84	94	60	77	81	90	88	87	95	100	96	89	79	26	1182	33
	2008-2009	44	92	74	95	66	76	83	88	85	80	98	95	96	80	26	1178	35
	2009-2010	43	99	86	70	92	62	77	84	86	76	89	81	97	92	24	1158	35
	2010-2011	41	106	83	85	69	91	71	75	83	88	90	75	79	90	22	1148	34
	2011-2012	42	100	88	83	89	73	93	71	77	84	99	86	79	76	22	1162	34
	2012-2013	45	95	96	85	86	82	75	95	69	72	96	86	76	66	24	1148	35
	2013-2014	37	91	87	91	83	88	80	76	98	64	85	86	75	78	22	1141	34
	2014-2015	33	88	86	86	94	79	90	84	71	103	67	75	78	77	24	1135	49
	2015-2016	28	90	89	84	86	101	83	95	84	68	108	60	80	75	18	1149	42
	2016-2017	34	96	79	86	82	82	97	81	91	79	77	111	53	72	19	1139	71
	2017-2018	33	95	91	72	85	79	86	102	84	82	90	72	97	52	17	1137	93
	2018-2019	38	102	74	86	74	79	81	82	103	79	92	80	68	98	18	1154	93
	2019-2020	31	102	88	71	84	70	82	81	81	103	85	85	79	67	15	1124	79
	2020-2021	34	87	78	79	71	84	73	77	81	79	108	76	74	77	14	1092	74
April																		
	2005-2006	30	69	73	74	84	88	83	101	93	105	101	85	104	88	28	1219	33
	2006-2007	38	92	63	78	79	89	83	80	96	93	108	84	86	107	25	1201	32

Enrollment		ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Colony	Total	School Readiness
	2007-2008	35	85	94	60	78	81	90	87	86	95	101	96	87	79	26	1180	33
	2008-2009	46	92	75	93	65	75	83	87	82	80	99	94	96	80	24	1171	35
	2009-2010	47	99	86	70	92	61	77	82	86	75	88	81	96	92	24	1156	35
	2010-2011	41	105	83	85	69	91	71	76	84	87	91	75	80	90	24	1152	34
	2011-2012	43	100	90	83	90	74	91	70	77	84	98	85	77	76	22	1160	34
	2012-2013	50	95	96	85	85	81	74	95	69	72	96	86	76	65	24	1149	35
	2013-2014	41	91	86	90	83	88	81	75	99	64	85	86	73	75	22	1139	34
	2014-2015	34	87	84	87	95	79	89	84	73	101	67	76	78	77	24	1135	49
	2015-2016	30	89	88	83	85	99	81	94	84	68	108	60	79	75	18	1141	41
	2016-2017	36	96	77	87	80	82	98	81	90	79	76	112	53	72	19	1138	72
	2017-2018	36	95	90	74	86	79	86	102	82	81	92	71	98	53	17	1142	94
	2018-2019	40	103	75	87	75	78	82	80	105	77	91	80	67	96	18	1154	93
	2019-2020	31	102	86	70	84	70	82	81	81	103	85	84	79	67	15	1120	79
	2020-2021	35	86	78	79	71	84	73	78	81	79	109	74	74	77	14	1092	74
May																		
(MARSS)	2005-2006	33	70	73	73	83	87	82	99	92	105	99	85	104	89	28	1215	33
	2006-2007	39	92	63	78	79	90	83	80	97	94	108	83	86	107	25	1204	32
	2007-2008	36	86	94	60	78	81	90	86	85	95	101	96	87	79	26	1180	33
	2008-2009	47	93	74	94	65	76	83	87	81	80	99	94	94	80	24	1171	36
	2009-2010	49	99	84	70	92	61	75	82	86	75	88	82	96	92	24	1155	35
	2010-2011	41	106	83	85	68	92	71	76	84	86	91	75	81	89	23	1151	34
	2011-2012	44	100	90	83	90	73	91	70	77	84	98	84	76	76	22	1158	34
	2012-2013	54	95	96	85	85	80	74	94	69	72	96	85	76	65	24	1150	34
	2013-2014	41	91	86	90	83	87	82	76	98	63	86	86	75	75	22	1141	34
	2014-2015	33	88	85	87	96	79	89	85	73	100	67	77	78	77	24	1138	49
	2015-2016	33	89	88	84	85	99	82	94	85	69	109	61	79	74	18	1149	42
	2016-2017	41	97	77	87	80	82	98	81	89	79	76	111	51	72	19	1140	75
	2017-2018	39	95	90	73	86	79	86	101	82	81	91	71	97	54	17	1142	93
	2018-2019	41	104	76	87	75	79	81	81	105	77	91	79	67	95	18	1156	91
	2019-2020	32	102	86	70	84	70	82	81	81	103	85	83	79	66	15	1119	79
	2020-2021	36	86	78	79	71	84	72	78	81	80	110	74	74	77	14	1094	73

FORM A

RESOLUTION OF SCHOOL BOARD SUPPORTING FORM A APPLICATION TO MINNESOTA STATE HIGH SCHOOL LEAGUE FOUNDATION

WHEREAS, the Minnesota State High School League Foundation was formed to provide support for Minnesota's high school youth to participate in athletics and fine arts;

WHEREAS, the District _____ School Board recognizes the value of student participation in extracurricular activities; and

WHEREAS, the MSHSL Foundation is offering grants and funding to assist school districts in recognizing, promoting and funding extracurricular participation by high school students in athletic and fine arts programs.

THEREFORE, BE IT RESOLVED, that the _____ School Board supports the District's application to the Minnesota State High School League Foundation for a FORM A grant to offset student activity fees. 161

Date

Board Chair

Date

Board Clerk - Treasurer

The law requires districts to pass a resolution every year if they want to combine polling places for a special election, and approve it every year beyond. The resolution must be approved by December 31 of each year for elections not held on the statewide General Election date. Note that your combined polling place must be a place designated by the county or city.

RESOLUTION ESTABLISHING COMBINED POLLING PLACES
FOR MULTIPLE PRECINCTS AND
DESIGNATING HOURS DURING WHICH THE POLLING
PLACES WILL REMAIN OPEN FOR VOTING
FOR SCHOOL DISTRICT ELECTIONS NOT HELD
ON THE DAY OF A STATEWIDE ELECTION

BE IT RESOLVED by the School Board of Independent School District No. 2689, State of Minnesota, as follows:

1. Pursuant to Minnesota Statutes, Section 205A.11, the precincts and polling places for school district elections are those precincts or parts of precincts located within the boundaries of the school district which have been established by the cities or towns located in whole or in part within the school district. The board hereby confirms those precincts and polling places so established by those municipalities.

2. Pursuant to Minnesota Statutes, Section 205A.11, the board may establish a combined polling place for several precincts for school district elections not held on the day of a statewide election. Each combined polling place must be a polling place that has been designated by a county or municipality. The following combined polling places are established to serve the precincts specified for all school district special and general elections not held on the same day as a statewide election:

Combined Polling Place: St. Leo Catholic Church, 415 S Hiawatha Ave., Pipestone, MN 56164

This combined polling place serves all territory in Independent School District No. 2689 located in Altona Township; Burke Township; Eden Township; Elmer Township; Fountain Prairie Township; Grange Township; Gray Township; City of Hatfield; City of Holland; City of Ihlen; City of Jasper; Pipestone Precinct 1; Pipestone Precinct 2; Rock Township; Sweet Township; City of Trosky; Troy Township and City of Woodstock in Pipestone County, Minnesota; Cameron Township and Chanarambie Township in Murray County, Minnesota; City of Jasper; Rose Dell Township; Denver Township and Springwater Township in Rock County, Minnesota

3. Pursuant to Minnesota Statutes, Section 205A.09, the polling places will remain open for voting for school district elections not held on the same day as a statewide election between the hours of 7:00 o'clock a.m. and 8:00 o'clock p.m.

4. The clerk is directed to file a certified copy of this resolution with the county auditors of each of the counties in which the school district is located, in whole or in part, within thirty (30) days after its adoption.

5. As required by Minnesota Statutes, Section 204B.16, Subdivision 1a, the clerk is hereby authorized and directed to give written notice of new polling place locations to each affected household with at least one registered voter in the school district whose school district polling place location has been changed. The notice must be a nonforwardable notice mailed at least twenty-five (25) days before the date of the first election to which it will apply. A notice that is returned as undeliverable must be forwarded immediately to the appropriate county auditor, who shall change the registrant's status to "challenged" in the statewide registration system.

Marching Band Items

To Dispose:

Total Uniforms (includes: all accessories and excludes 5 for archive) – 110

Total Arrow Helmets (excludes 5 for archive) – 111

Total Eagle Helmets – 138

Dark Green Mohawk Plumes (excludes 2 for archive) – 71

Black Mohawk Plumes (excludes 2 for archive) – 4

Green Fountain Plume – 1

To Sell:

White Fountain Plumes – 42 (suggest \$2 each = \$84)

Black Fountain Plumes – 117 (suggest \$2 each = \$234)

Silver Rain Plumes – 146 (suggest \$2 each = \$292)

I can stop and go through
this later this week.

- Alex

Tax Levy Information			2021 Pay 2022 FY23 Revenue			2020 Pay 2021 FY22 Revenue		
Operating Levy Voter Approved	\$335,240.56	Page 32, Line 310,311,1032,1040,1114,1121	Operating Levy Voter Approved	\$310,800.33	Page 33, Line 309,310,1032,1040,1114,1121			
Operating Levy Board Approved	-\$38.77	Page 32 Lines 1107	Operating Levy Board Approved	-\$1,910.01	Page 33 Lines 1107			
Local Optional Levy	\$438,157.76	Page 32, Line 307,237,1012,1016	Local Optional Levy	\$433,851.59	Page 33, Line 306,236,1016			
Total	\$773,359.55		Total	\$742,741.91				
Equity Levy	\$100,945.38	Page 32, Lines 240,1020,1079,1086	Equity Levy	\$95,584.96	Page 33, Lines 239,1020,1079,1086			
Transition Levy	\$18,064.48	Page 32, Lines 242,1024,1093,1322	Transition Levy	\$17,997.15	Page 33, Lines 241,1024, Line 1093			
	\$119,009.86			\$113,582.11				
Reemployment Levy	\$4,531.26	Page 34, Line 360 + Page 35, Line 1180	Reemployment Levy	\$12,832.92	Page 35, Line 367 + Page 36, Line 1189			
Safe School Levy	\$43,273.80	Page 34, Line 362 + Page 35 Line 1185	Safe School Levy	\$43,752.24	Page 35, Line 369 + Page 36 Line 1194			
Career and Technical Levy	\$62,350.99	Page 34, Line 382+Page 35 Line 1194	Career and Technical Levy	\$51,290.99	Page 35, Line 389+Page 36 Line 1203			
Operating Capital	\$193,166.74	Page 34, Line 231 Page 35, Line 1004,1072	Operating Capital	\$181,491.32	Page 35, Line 242 Page 36, Line 1004,1082			
Lease Levy	\$144,732.16	Page 34, Line 549+Page 36, Line 1310	Lease Levy	\$188,798.30	Page 35, Line 549+Page 37, Line 1319			
OPEB	\$67,269.00	Page 34, Line 386+Page 35, Line 1204	OPEB	\$51,662.00	Page 35, Line 393+Page 36, Line 1213			
Other General Adjustment	\$1,376.03	Page 36, Line 1329	Other General Adjustment	\$0.00	Page 35, Line 1340			
Abatement Adjustment	\$21.44	Page 36, Lines 2070	Abatement Adjustment	\$324.40	Page 37, Lines 2039,2070			
Long Term Facilities Maintenance	\$138,375.54	Page 34, Line 494 + Page 35, Line 1208,1219,1237	Long Term Facilities Maintenance	\$312,391.21	Page 35, Line 494 + Page 36, Line 1217,1228,1246			
Achievement and Integration	\$31,285.78	Page 34, Line 356 Page 35, Line 1167,1175	Achievement and Integration	\$32,984.86	Page 35, Line 363 Page 36, Line 1177			
	\$686,382.74			\$875,528.24				
Total General	\$1,578,752.15	Page 30, General	Total General	\$1,731,852.26	Page 31, General			
Community Education	\$61,553.61	Page 37, Line 610	Community Education	\$63,827.86	Page 38, Line 610			
Early Childhood Family Education	\$48,758.07	Page 37, Line 620, Line 1404	Early Childhood Family Education	\$52,105.32	Page 38, Line 620, Line 1404			
Home Visiting	\$1,015.42	Page 37, Lines 625,1408	Home Visiting	\$1,050.17	Page 38, Lines 625,1405			
Abatement Adjustment	\$1.67	Page 37 Line 2071	Abatement Adjustment	\$38.88	Page 38 Line 2040+Line 2071			
Total Community Education	\$111,328.77	Page 31 Community Service	Total Community Education	\$117,022.23	Page 31 Community Service			
General Debt Service	\$1,817,792.84	Page 38, Line 808 + Line 1701	General Debt Service	\$1,833,056.48	Page 39, Line 813 + Line 3035			
Abatement Adjustment	\$22.16	Page 38, Line 2072	Abatement Adjustment	\$911.92	Page 39, Lines 2041,2072			
	\$1,817,815.00	Page 30 General Debt Service		\$1,833,968.40	Page 31 General Debt Service			
Total Proposed Levy	\$3,507,895.92	Page 30	Total Proposed Levy	\$3,682,842.89	Page 30			
Percentage Decrease is 4.75%								
Dollar decrease is \$174,946.97								

****LEVY LIMITATION AND CERTIFICATION****
REPORT OUTLINE
 PAGE

*******PROPERTY VALUATION DATA*******

*******PROPERTY VALUATIONS (CONT)*******

I.	GENERAL INPUT DATA	
A.	PROPERTY VALUATION	1
B.	PUPIL DATA	1
II.	INITIAL COMPUTATIONS BY FUND	
A.	GENERAL	2
B.	COMMUNITY SERVICE	12
C.	GENERAL DEBT	13
D.	OPEB/PENSION DEBT	15
III.	ADJUSTMENTS BY FUND	
A.	GENERAL	16
B.	COMMUNITY SERVICE	23
C.	GENERAL DEBT	23
D.	OPEB/PENSION DEBT	24
IV.	ABATEMENT ADJUSTMENTS	24
V.	OFFSET ADJUSTMENTS	26
VI.	TACONITE ADJUSTMENTS	27
VII.	LEVY AND AID SUMMARY	29
VIII.	TOTAL LEVY LIMITATION	30

MARKET VALUE

1	2016 MARKET VALUE	2,062,375,827
2	2017 MARKET VALUE	2,033,819,818
3	2018 MARKET VALUE	1,961,613,308
4	2019 MARKET VALUE	2,046,230,463
5	2020 MARKET VALUE	2,046,416,230

PUPIL DATA

RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.

REFERENDUM MARKET VALUE (RMV)

6	2016 RMV	377,353,000
7	2017 RMV	386,345,200
8	2018 RMV	409,203,706
9	2019 RMV	430,381,400
10	2020 RMV	453,835,700

RESIDENT AVE DAILY MEMBERSHIP (ADM)

36	2018-19 RES ADM (ACT)	1,306.76
37	2019-20 RES ADM (ACT)	1,306.47
38	2020-21 RES ADM (PRE)	1,259.76
39	2021-22 RES ADM (EST)	1,229.00
40	2022-23 RES ADM (EST)	1,223.00
41	2023-24 RES ADM (EST)	1,221.00

NET TAX CAPACITY (NTC)

11	2016 NTC	18,242,076
12	2017 NTC	18,120,893
13	2018 NTC	17,631,540
14	2019 NTC	18,469,184
15	2020 NTC	18,620,050

RESIDENT PUPIL UNITS

42	2018-19 RES PU (ACT)	1,425.11
43	2019-20 RES PU (ACT)	1,418.95
44	2020-21 RES PU (PRE)	1,374.39
45	2021-22 RES PU (EST)	1,339.40
46	2022-23 RES PU (EST)	1,333.20

SALES RATIO

16	2016 SALES RATIO	101.8%
17	2017 SALES RATIO	103.8%
18	2018 SALES RATIO	101.5%
19	2019 SALES RATIO	91.7%
20	2020 SALES RATIO	95.2%

ADJUSTED ADM

47	2018-19 ADJ ADM (ACT)	1,150.65
48	2019-20 ADJ ADM (ACT)	1,141.23
49	2020-21 ADJ ADM (PRE)	1,086.40
50	2021-22 ADJ ADM (EST)	1,060.00
51	2022-23 ADJ ADM (EST)	1,057.00
52	2023-24 ADJ ADM (EST)	1,050.00

UNLIMITED ADJUSTED NTC (UANTC)

21	2016 UANTC=(11)/(16)=	17,921,009
22	2017 UANTC=(12)/(17)=	17,461,448
23	2018 UANTC=(13)/(18)=	17,378,643
24	2019 UANTC=(14)/(19)=	20,120,260
25	2020 UANTC=(15)/(20)=	19,535,360

ADJUSTED PUPIL UNITS

53	2018-19 ADJ PU (ACT)	1,258.34
54	2019-20 ADJ PU (ACT)	1,243.85
55	2020-21 ADJ PU (PRE)	1,189.13
56	2021-22 ADJ PU (EST)	1,160.80
57	2022-23 ADJ PU (EST)	1,154.20

ADJUSTED NTC (ANTC)

26	2016 ANTC	17,921,009
27	2017 ANTC	17,461,448
28	2018 ANTC	17,378,643
29	2019 ANTC	20,120,260
30	2020 ANTC	19,535,360

NOTE: ABOVE NUMBERS ARE NOT ALWAYS COMPARABLE FROM YEAR TO YEAR.

WEIGHTS FOR PUPIL UNITS	FY 2008- FY 2014	FY 2015 & LATER
PRE-KGN HCP:	1.250	1.000
HCP-KGN:	1.000	1.000
REG-KGN PART:	0.612	0.550
REG-KGN ALL:	0.612	1.000
GRADES 1-3:	1.115	1.000
GRADES 4-6:	1.060	1.000
GRADES 7-12:	1.300	1.200

AG MODIFIED ANTC FOR LTFM

31	2016 AG MODIFIED ANTC	10,861,712
32	2017 AG MODIFIED ANTC	10,738,520
33	2018 AG MODIFIED ANTC	10,841,116
34	2019 AG MODIFIED ANTC	12,462,284
35	2020 AG MODIFIED ANTC	12,299,808

*****PUPIL DATA (CONT)*****

*****GENERAL EDUCATION REVENUE*****

*****COMPENSATORY REVENUE*****

VOLUNTARY PRE-K ADJUSTED ADM		
58	2018-19 ADJ VPK ADM	
59	2019-20 ADJ VPK ADM	
60	2020-21 ADJ VPK ADM	
61	2021-22 ADJ VPK ADM	
62	2022-23 ADJ VPK ADM	
VOLUNTARY PRE-K ADJUSTED PUPIL UNITS		
63	2018-19 ADJ VPK PU	
64	2019-20 ADJ VPK PU	
65	2020-21 ADJ VPK PU	
66	2021-22 ADJ VPK PU	
67	2022-23 ADJ VPK PU	
SCHOOL READINESS PLUS ADJUSTED ADM		
68	2018-19 ADJ SRP ADM	
69	2019-20 ADJ SRP ADM	
70	2020-21 ADJ SRP ADM	
71	2021-22 ADJ SRP ADM	
72	2022-23 ADJ SRP ADM	
SCHOOL READINESS PLUS PUPIL UNITS		
73	2018-19 ADJ SRP PU	
74	2019-20 ADJ SRP PU	
75	2020-21 ADJ SRP PU	
76	2021-22 ADJ SRP PU	
77	2022-23 ADJ SRP PU	
(NOTE: VPK & SRP ADM AND PUPIL UNITS INCLUDED IN LINES (36-41), (42-46) (47-52), AND (53-57))		
EXTENDED TIME ADM ADM >1.0 CAPPED AT 0.2		
78	2018-19 EXT ADM (ACT)	4.05
79	2019-20 EXT ADM (ACT)	4.65
80	2020-21 EXT ADM (PREL)	2.46
81	2021-22 EXT ADM (EST)	5.00
82	2022-23 EXT ADM (EST)	5.00
83	2023-24 EXT ADM (EST)	5.00
EXTENDED TIME PU		
84	2018-19 EXT TIME PU	4.26
85	2019-20 EXT TIME PU	4.79
86	2020-21 EXT TIME PU	2.95
87	2021-22 EXT TIME PU	5.60
88	2022-23 EXT TIME PU	5.60

BASIC REVENUE		
101	FY 2023 FORMULA ALLOW	6,863
57	2022-23 ADJ PU (EST)	1,154.20
102	BASIC REVENUE = (57) X (101) =	7,921,274.60
DECLINING ENROLLMENT REV		
56	2021-22 ADJ PU (EST)	1,160.80
57	2022-23 ADJ PU (EST)	1,154.20
103	DECLINING PUPIL UNITS = GREATER OF ZERO OR = (56) - (57)	6.60
104	DECLINING ENROLL ALLOW = 0.28 X (101) =	1,921.64
105	DECLINING ENROLL REV = (103) X (104) =	12,682.82
PENSION ADJUSTMENT REVENUE		
106	PENSION ADJUST ALLOWANCE (FY 2022 GEN ED REV REPORT, LINE 50)	
107	INITIAL PENSION ADJ REV = (57) X (106) =	
108	FY 2022 RETIRE SALARY	5,470,658.21
109	PENSION ADJUST RATE	.0105
110	RETIRE PENSION ADJUST = (108) X (109) =	57,441.91
111	TOTAL PENSION ADJ REV = (107) + (110) =	57,441.91
GIFTED & TALENTED REVENUE		
112	GIFTED & TALENTED REV = (57) X \$13.00 =	15,004.60
EXTENDED TIME REVENUE		
88	2022-23 EXT PU (EST)	5.60
113	EXTENDED TIME REVENUE = (88) X \$5,117 =	28,655.20

114	FY 2022 COMPENSATORY REVENUE (FROM FY 2022 GEN ED REV REPORT, LINES 60 AND 61)	479,717.94
115	EST FY 2023 COMPENSATORY REVENUE = (114) X (6,863-839)/(6,728-839) X [(50)/(49)] =	478,790.45
116	COMPENSATORY PILOT	
117	TOTAL COMPENSATORY REV = (115)+(116) =	478,790.45
ENGLISH LEARNER (EL)		
118	2022-23 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT)	60.00
119	IF (118)=0, ZERO; ELSE GTR OF 20, (118) =	60.00
120	EL REVENUE = (119) X \$704 =	42,240.00
121	2022-23 ADM SRV (EST)	1,043.45
122	EL CONCENTRATION RATIO = (118)/(121) =	.05750156
123	EL CONCENTRATION FACTOR = LSR OF 1 OR (122)/.115 =	.50001357
124	EL PUPIL UNITS = (118) X (123) =	30.00
125	EL CONCENTRATION REV = (124) X \$250 =	7,500.00
126	DISTRICT EL REV + EL CONCENTRATION REV (EXCLUDES EL CROSS REDUC AID, 342) = (120)+(125) =	49,740.00
127	BASIC SKILLS REVENUE = (117)+(126) =	528,530.45
SPARSITY REVENUE		
128	ATTENDANCE AREA FOR SPARSITY	417.70
129	DIST TO NEAREST HS	17.4

*****SPARSITY REVENUE (CONT)*****		*****TRANSPORTATION SPARSITY*****		***TRANSPORTATION SPARSITY (CONT)***	
130	ISOLATION INDEX = [SQ RT (.55 X (128))] + (129) = 32.6	143	ATTENDANCE AREA 417.70	158	REIMBURSEMENT OF TRANS FOR PREGNANT AND PARENTING TEENS
		144	SQUARE MILES PER RES PU = (143)/(46) = .3133		
131	ISOLATION INDEX RATIO = [(130)-23]/10, WITH MIN= 0 AND MAX= 1.5 .96	145	SPARSITY INDEX = GTR OF (144) OR 0.2 = .3133	159	FY 2022 TRANSP REV SUBTOTAL =(155)+(156)+ +(157)-(158) = 659,850.73
132	2022-23 ADM SRV, 7-12 467.59	146	DENSITY INDEX = LSR OF (144) OR 0.2 BUT AT LEAST .005 = .2000	160	TRANSP EXCESS COST = GTR OF ZERO OR (153)-(159) = 5,978.48
133	SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(132)] /[400+(132)] =	147	PRELIMINARY TOTAL TRANSPORT ALLOWANCE = [(145) RAISED TO .26 POWER] X [(146) RAISED TO .13 POWER] X .141 X (101) = 580.52	161	PUPIL TRANSP ADJ IF (160)=0, THEN (161)=0 ELSE (160) X 0.182 = 1,088.08
134	SECONDARY SPARSITY REVENUE = [(101) - \$530] X (131)X(132)X(133) OR MEMO:	148	TRANSPORTATION SPARSITY ALLOWANCE = GTR OF ZERO OR (147) - [.0466 X (101)] = 260.70	162	TOTAL TRANSPORTATION SPARSITY REVENUE = (149) + (161) = 301,988.02
135	ELEM SPARSITY REVENUE (SEE WEBSITE)	149	INITIAL TRANSPORTATION SPARSITY REVENUE (57) X (148) = 300,899.94	INITIAL GENERAL ED REVENUE	
136	PRELIM SPARSITY REVENUE = (134)+(135) =	150	FY 2022 EST REG AND EXCESS TRANSP COST (FIN 720 + DEP) (FROM FEB21 FORECAST) 665,829.21	102	BASIC 7,921,274.60
137	FY 2022 SPARSITY REV (FY 2022 GEN ED REV REPORT, LINE 95)	151	FY 2021 EST REG AND EXCESS TRANSP COST (FIN 720 + DEP) (FROM FEB21 FORECAST) 646,547.29	105	DECLINING ENROLL 12,682.82
138	ELIGIBLE FOR CLOSED BUILDING ADJUSTMENT? NO	152	FY 2021 REG AND EXCESS TRANSP COST TIMES 105% = (151) X 1.05 = 678,874.65	111	PENSION ADJUSTMENT 57,441.91
139	SPARSITY REVENUE IF (138)=YES, (139) = GTR OF (136) OR (137); ELSE (139) = (136)	153	ADJUSTED TRANSP COST = LSR OF (150) OR (152) = 665,829.21	112	GIFTED & TALENTED 15,004.60
	SMALL SCHOOLS REVENUE	154	FY 2022 BASIC REVENUE (2021-22 GEN ED REV REPORT LINE 46) 7,809,862.40	113	EXTENDED TIME 28,655.20
57	2022-23 ADJ PU (EST) 1,154.20	155	TRANSPORTATION PORTION OF FY 2022 BASIC REVENUE = (154) X .0466 = 363,939.59	127	BASIC SKILLS 528,530.45
140	SMALL SCHOOLS RATIO = GTR OF ZERO OR [960-(57)]/960 =	156	FY 2022 TRANSP SPARSITY REV(2021-22 GEN ED REV REPORT, LINE 115) 295,911.14	139	SPARSITY
141	SMALL SCHOOLS ALLOWANCE = (140) X \$544 =	157	FY 2022 CHARTER TRANSP ADJ REV(2021-22 GEN ED REV REPORT, LINE 294)	142	SMALL SCHOOLS
142	SMALL SCHOOLS REVENUE = (57) X (141) =			144	TRANSPORT SPARSITY 301,988.02
				163	INITIAL GENERAL ED REV = (102)+(105)+(111) + (112)+(113)+(127) + (139)+(142)+(162) = 8,865,577.60
				OPERATING CAPITAL	
				164	AVE BUILDING AGE (EST) (NOT > 50 YEARS) 25.64
				165	FACILITIES AGE INDEX = 1 + [.01 X (164)] = 1.2564
				166	OPERATING CAPITAL ALLOWANCE = \$79 + [\$109 X (165)] = 215.95
				167	YEAR ROUND PU SERVED
				168	OPERATING CAP REVENUE = (57) X (166) + (167) X \$31 = 249,249.49

*****LOCAL OPTIONAL REVENUE*****		****REFERENDUM ALLOWANCES (CONT)****		****REFERENDUM ALLOWANCES (CONT)****				
169	MAXIMUM LOCAL OPTIONAL ALLOWANCE	724	183	PHASEOUT OF LINE (182)	196	FY 2023 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (191)-(192)+(193) - (194)+(195) =	474.26	
170	FY 2023 ACTUAL LOCAL OPTIONAL ALLOWANCE	724.00	184	FY 2023 RESULT BEFORE INFLATION ADJUSTMENT = (182)-(183) =				
57	2022-23 ADJ PU (EST)	1,154.20	185	FY 2023 INFLATION FACTOR	1.0195	REFERENDUM CAPS		
171	LOCAL OPTIONAL REVENUE = (170) X (57) =	835,640.80	186	FY 2023 RESULT AFTER INFLATION ADJUSTMENT = (184) X (185) =		197	INFLATION FACTOR AS SET IN STATUTE	1.0492
172	TIER 1 LOR CAP/APU	300	187	PERMANENT SUBTRACTION AMOUNT SUBJECT TO CPI		198	STANDARD CAP =[2079.50X(197)]-300=	1,881.81
173	TIER 2 LOR CAP/APU	724	188	CPI APPLIED TO PERMANENT SUBTRACTION = (187) X [(185)-1] =		199	FY 2023 ALT CAP STARTING POINT (FY 2021 GENED REV REPORT, LINE137)+\$300	1,258.79
174	TIER 1 LOR = LSR OF = (170) OR (172)	300.00	189	ADDED BY ELECTIONS HELD IN CY 2020 WITH DELAY		200	FY 2023 ALTERNATE CAP =[(199)*(197)]-300 =	1,020.72
175	TIER 2 LOR = [LSR OF (170) OR (173)]-(174)	424.00	190	FY 2023 WITH INFLATION RESULTS BEFORE ELECTIONS = (186)+(188)+(189) =		139	SPARSITY REVENUE	
176	TOTAL, TIER 1 = (57) X (174) =	346,260.00	191	FY 2023 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) =	474.26	201	CAP ON AUTHORITY PER APU: IF (139)>0 THERE IS NO CAP; ELSE (201) = GTR OF (198) OR (200)	1,881.81
177	TOTAL, TIER 2 = (57) X (175) =	489,380.80	192	NEW ELECTIONS WITHOUT INFLATION		202	FY 2023 \$/ADJ PU, CAPPED TOTAL = LSR OF (196) OR (201) =	474.26
	REFERENDUM ALLOWANCES		193	FY 2023 \$/APU ADDED BY ELECTIONS HELD IN CY 2021		57	2022-23 ADJ PU (EST)	1,154.20
	EXIST AUTHORITY AFTER REFERENDUM SIMPLIFICATION		194	FY 2023 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2021		203	FY 2023 REFER REVENUE = (57) X (202) =	547,390.89
	REF AUTH W/O INFLATION		195	FY 2023 \$/APU ADDED BY ELECTIONS HELD IN CY 2021			TRANSITION REVENUE	
178	FY 2022 AUTHORITY (FY 2022 GEN ED REV REPORT, LINE 132)	474.26				204	TRANSITION ALLOWANCE (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 174)	25.31
179	PHASEOUT OF LINE (178)					205	TRANSITION REVENUE = (57) X (204) =	29,212.80
180	ADDED BY ELECTIONS HELD IN CY 2020 WITH DELAY							
181	FY 2023 W/O INFLATION RESULTS BEFORE ELECTIONS = (178)-(179)+(180) =	474.26						
	REF AUTH WITH INFLATION							
182	FY 2022 AUTHORITY (FY 2022 GEN ED REV REPORT, LINE 138+139)							

*****EQUITY REVENUE*****			*****EQUITY REVENUE (CONT)*****			***LOCAL OPT AIDS & LEVIES (CONT)***		
206	METRO 5TH PERCENTILE	7,167.32	225	= (220)+(224) =	83,783.38	236	TIER 1 LOR LEVY	
207	METRO 95TH PERCENTILE	9,078.53					= (176) X (234) =	133,943.92
208	METRO GAP		226	BOTH RUR AND MET =		237	TIER 2 LOR LEVY	
	= (207) - (206) =	1,911.21		= 0.25 X (225)	20,945.84		= (177) X (235) =	303,530.92
209	RURAL 5TH PERCENTILE	7,163.00	57	2022-23 ADJ PU (EST)	1,154.20	238	TIER 1 LOR AID	
210	RURAL 95TH PERCENTILE	9,029.99	227	= \$50.00 X (57) =	57,710.00		= (176) - (236) =	212,316.08
211	RURAL GAP		228	EQUITY REVENUE		239	TIER 2 LOR AID	
	= (210) - (209) =	1,866.99		= (225) + (226) + (227) =	162,439.22		= (177) - (237) =	185,849.88
212	DISTRICT'S REGION: METRO=MET; RURAL=RUR	RUR		OPERATING CAPITAL AIDS & LEVIES				
213	DIST'S REGION'S EQUITY GAP = (208) OR (211) =	1,866.99	168	OPERATING CAP REVENUE	249,249.49		EQUITY AIDS & LEVIES	
214	DIST'S REGION'S 95TH PCT = (207) OR (210) =	9,029.99	30	2020 ANTC	19,535,360	228	EQUITY REVENUE	162,439.22
			57	2022-23 ADJ PU (EST)	1,154.20	240	EQUITY LIMIT	
215	DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES		229	FY 2023 ANTC/ADJ PU			= (228) X (235) =	100,750.43
	= [(102) + (203) + (205) + (172) * (57)] / (57) =	7,662.57		= (30) / (57) =	16,925.45	241	EQUITY AID	
			230	LEVY RATIO FOR OPER CAP			= (228) - (240) =	61,688.79
216	DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (214) - (215) =	1,367.42		= LESSER OF 1 OR (229) / \$22,912 =	.73871552		TRANSITION AIDS & LEVIES	
217	EQUITY INDEX		231	OPERATING CAP LIMIT		205	TRANSITION REVENUE	29,212.80
	= (216) / (213) =	.73241956		= (168) X (230) =	184,124.47	242	TRANSITION LIMIT	
218	= \$80 X (217) =	58.59	232	OPERATING CAP AID			= (205) X (235) =	18,118.79
				= (168) - (231) =	65,125.02	243	TRANSITION AID	
219	INITIAL EQUITY ALLOW IF (216)=0 THEN (219)=0 ELSE (219)=\$14+(218)	72.59		LOCAL OPTIONAL AIDS & LEVIES			= (205) - (242) =	11,094.01
			176	TOTAL, TIER 1			REFERENDUM AIDS & LEVIES	
57	2022-23 ADJ PU (EST)	1,154.20		= (57) X (174) =	346,260.00	202	REFER \$/APU	
220	= (57) X (219) =	83,783.38	177	TOTAL, TIER 2			ALL AUTHORITIES	474.26
				= (57) X (175) =	489,380.80	244	TIER 1 CAP/APU	460
221	FY 2023 STATE AVERAGE REF REV & TIER 1 LOR	1,173.95	10	2020 RMV	453,835,700	245	TIER 2 CAP/APU	
			46	2022-23 RES PU (EST)	1,333.20		= 0.25 X (101) - \$300 =	1,415.75
222	= .10 X [(221)] =	117.40	233	FY 2023 RMV/RES PU		139	SPARSITY REVENUE	
				= (10) / (46) =	340,410.82			
202	FY 2023 DISTRICT REFERENDUM REV/ADJ PU	474.26	234	LEVY RATIO FOR LOCAL OPTIONAL TIER 1		246	TIER 2 CAP/APU	
				= LESSER OF 1 OR (233) / \$880,000 =	.38683048		IF (139) > ZERO	
172	TIER 1 LOR CAP/APU	300					THEN (246) = 9,999.99	
			235	LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION			ELSE (246) = (245)	1,415.75
223	= GTR OF ZERO OR [(222) - (202) - (172)] =			= LESSER OF 1 OR (233) / \$548,842 =	.62023464			
57	2022-23 ADJ PU (EST)	1,154.20						
224	= LSR OF \$100,000 OR [(57) X (223)] =							

***REFERENDUM AIDS & LEVIES (CONT)**

*****EQUALIZATION AID LIMIT*****

***TAX BASE REPLACEMENT AID (CONT)**

BREAKDOWN OF \$/APU
 BY TIER, ALL AUTHORITIES

247 TIER 1 = LSR OF
 (202) OR (244) = 460.00

248 TIER 2 = [LSR OF (202)
 OR (246)]-(247) = 14.26

249 UNEQUALIZED
 = (202)-(247)
 - (248) =

101 FY 2023 FORMULA ALLOW 6,863
 57 ADJ PU (EST) 1,154.20

261 REFERENDUM EQUALIZATION AID LIMIT
 = [(0.25 X (101))
 - \$300]X(57) 1,634,058.65

262 REFERENDUM EQUALIZATION AID CAP
 = GRT OF (260)-(261)
 OR 0 =

INITIAL REVENUES ARE REDUCED TO
 MAKE TAX BASE REPLACEMENT AID
 REVENUE-NEUTRAL. REVENUE COMPONENTS
 ARE REDUCED IN THE FOLLOWING ORDER:

273 TIER 2 REF AID
 274 TIER 1 REF AID
 275 TIER 1 LOR AID
 276 TIER 1 LOR LEVY
 277 TIER 1 REF LEVY
 278 TIER 2 REF LEVY
 279 UNEQL REF LEVY

BREAKDOWN OF REFERENDUM REVENUES

203 REFERENDUM REVENUE
 ALL AUTHORITIES 547,390.89

250 TOTAL, TIER 1
 = (57) X (247) = 530,932.00

251 TOTAL, TIER 2
 = (57) X (248) = 16,458.89

252 TOTAL, UNEQUALIZED
 = (203)-(250)
 - (251) =

REFERENDUM LEVY WITH AID LIMIT

263 TIER 1 LEVY
 = (255) + (262) = 318,756.61

256 TIER 2 LEVY
 = (256) = 16,458.89

252 UNEQUALIZED LEVY
 264 TOTAL = (263)
 + (256)+(252) = 335,215.50

APPLYING THESE REDUCTIONS:

272 TAX BASE REPLACE AID
 280 TIER 1 REF AID
 = (265)-(274) = 212,175.39

281 TIER 2 REF AID
 = (259)-(273) =

282 TIER 1 LOR AID
 = (238) - (275) 212,316.08

283 TIER 1 LOR LEVY
 = (236) - (276) 133,943.92

284 TIER 1 REF LEVY
 = (263)-(277) = 318,756.61

285 TIER 2 REF LEVY
 = (256)-(278) = 16,458.89

286 UNEQL REF LEVY
 = (252)-(279) =

REFERENDUM LEVY PORTIONS

233 FY 2023 RMV/RES PU 340,410.82

253 TIER 1 = LSR OF 1
 OR (233)/\$567,000 = .60037182

254 TIER 2 = LSR OF 1
 OR (233)/\$290,000 = 1.00000000

REFERENDUM AID WITH AID LIMIT

265 TIER 1 AID
 = (258)-(262) = 212,175.39

259 TIER 2 AID
 = (259) =

266 TOTAL AID
 = (265)+(259) = 212,175.39

TAX BASE REPLACEMENT AID (TBRA)

267 ADJ INITIAL TBRA
 (FROM TBRA PHASEOUT
 REPORT, LINE 11)

268 CONVERTED ADJ FY 2002
 REF AUTHORITY
 (FY 2015 GENERAL
 EDUC REVENUE REPORT,
 LINE 254)

287 REFER AND LOR TIER 1 EQUALIZATION
 AID BEFORE AID GUARANTEE
 = (272)+(280)
 + (281)+(282) = 424,491.47

288 REFERENDUM AND LOR LEVY
 BEFORE AID GUARANTEE
 = (283) + (284)
 + (285) + (286) = 469,159.42

INITIAL REFERENDUM LEVY

255 TIER 1 LEVY
 = (250) X (253) = 318,756.61

256 TIER 2 LEVY
 = (251) X (254) = 16,458.89

252 UNEQUALIZED LEVY
 257 TOTAL = (255)
 + (256)+(252) = 335,215.50

REFERENDUM AID GUARANTEE

289 FY 2015 REFERENDUM AID
 INCREASE FROM GUARANTEE
 (FY 2015 GEN ED REV
 REPORT, LINE 276)

290 FY 2015 REFERENDUM REV
 (FY 2015 GEN ED REV
 REPORT, LINE 289) 1,464,285.70

291 FY 2015 LOCATION
 EQUITY REVENUE
 (FY 2015 GEN ED REV
 REPORT LINE 198)

INITIAL REFERENDUM AID

258 TIER 1 AID
 = (250)-(255) = 212,175.39

259 TIER 2 AID
 = (251)-(256) =

260 TOTAL AID
 = (258)+(259) = 212,175.39

270 PRORATED TBRA
 = LSR OF (267) OR
 [(267)X(269)/(268)] =

271 REF AND LOR REV
 = (176) + (203) = 893,650.89

272 CAPPED TBRA = LSR OF
 (270) OR (271) =

***REFERENDUM AID GUARANTEE (CONT)**

**LOCAL OPTIONAL AID & LEVY SUMMARY*
 AFTER REF AID GUARANTEE

**GENERAL EDUCATION REVENUE SUMMARY*

292 FY 2015 COMBINED REVENUE
 = (290)+(291) = 1,464,285.70

293 FY 2015 REFERENDUM
 EQUALIZATION PLUS
 HOLD HARMLESS AID
 (FY 2015 GENERAL
 EDUC REVENUE REPORT,
 LINES 276 & 287) 694,477.55

294 FY 2015 LOCATION
 EQUITY AID
 (FY 2015 GENERAL
 EDUC REVENUE REPORT,
 LINE 197)

295 FY 2015 COMBINED AID
 FOR GUARANTEE
 = (293)+(294) = 694,477.55

296 FY 2023 COMBINED REVENUE
 = (171)+(203) = 1,383,031.69

297 FY 2023 COMBINED
 INITIAL AID
 = (287)+(239) = 610,341.35

298 REVENUE RATIO =
 LESSER OF 1 OR
 [(296)/(292)] = .94450946

299 2012 RMV 307,982,590
 10 2020 RMV 453,835,700

300 RMV RATIO =
 LESSER OF 1 OR
 [(299)/(10)] = .67862134

301 FY 2023 MINIMUM
 COMBINED AID
 = (295)X(298)X(300) = 445,135.30

302 FY 2023 REFERENDUM HOLD
 HARMLESS AID INCREASE
 IF (289)=0 THEN 0,
 ELSE GREATER OF 0
 OR [(301)-(297)] =

INITIAL LEVIES ARE REDUCED TO
 MAKE THE REFER AID GUARANTEE
 REVENUE-NEUTRAL. LEVY COMPONENTS
 ARE REDUCED IN THE FOLLOWING ORDER:

303 TIER 1 LOR LEVY
 304 TIER 1 REF LEVY
 305 TIER 2 REF LEVY
 306 UNEQL REF LEVY

307 TIER 1 LOR LEVY
 = (283) - (303) = 133,943.92

237 TIER 2 LOR LEVY
 = (237) 303,530.92

308 LOCAL OPTIONAL LEVY LIMIT
 = (307) + (237) = 437,474.84

309 LOCAL OPTIONAL AID
 = (282)+ (239)+ (303)=
 = (275)+ (276)= 398,165.96

REFERENDUM AID & LEVY SUMMARY
 AFTER REF AID GUARANTEE

310 TIER 1 REF LEVY
 = (284) - (304) = 318,756.61

311 TIER 2 REF LEVY
 = (285) - (305) = 16,458.89

312 UNEQL LEVY
 = (286) - (306) =

313 TOTAL REFERENDUM LEVY
 = (310)+ (311) + (312)= 335,215.50

314 TOTAL REFERENDUM
 EQUALIZATION AID
 = (272) + (280) + (281) +
 (304)+ (305)+ (306) -
 (275) - (276) = 212,175.39

ALTERNATIVE ATTENDANCE ADJUSTMENT
 (CHARTER TRANSPORT AND
 MN STATE ACAD ADJ'S ONLY)

147 TRANSPORT ALLOWANCE 580.52

315 ADJ PU OF CHARTER
 SCHOOLS TRANSPORTED
 BY DISTRICT

316 EXT TME PU OF CHARTER
 SCHOOLS TRANSPORTED
 BY DISTRICT

317 CHARTER ALT ATTENDANCE
 ADJUST = (147) X (315)
 + \$223 X (316) =

318 2022-23 RES PU ATTENDING
 MN STATE ACADEMIES .36

319 MN STATE ACADEMIES
 ALT ATTENDANCE ADJ
 = - (101) X (318) = 2,470.68-

320 ALT ATTEND ADJUST
 TO AID
 = (317)+ (319) = 2,470.68-

102 BASIC 7,921,274.60

105 DECLINING ENROLL 12,682.82

111 PENSION ADJUSTMENT 57,441.91

112 GIFTED & TALENTED 15,004.60

113 EXTENDED TIME 28,655.20

127 BASIC SKILLS 528,530.45

139 SPARSITY

142 SMALL SCHOOLS

162 TRANSPORT SPARSITY 301,988.02

168 OPERATING CAPITAL 249,249.49

171 LOCAL OPTIONAL 835,640.80

203 REFERENDUM 547,390.89

205 TRANSITION 29,212.80

228 EQUITY REVENUE 162,439.22

320 ALT ATTENDANCE ADJ 2,470.68-

321 TOTAL GENERAL REVENUE
 = (102)+(105)+(111)
 + (112)+(113)+(127)
 + (139)+(142)+(162)
 + (168)+(171)+(203)
 + (205)+(228)+(320) = 10,687,040.12

GENERAL AIDS & LEVIES

231 OPERATING CAP LEVY 184,124.47

240 EQUITY LEVY 100,750.43

242 TRANSITION LEVY 18,118.79

308 LOCAL OPTIONAL 437,474.84

313 TOTAL REFERENDUM LEVY 335,215.50

322 TOTAL GENERAL ED LEVY
 = (231)+(240)+(242)
 + (308)+(313) = 1,075,684.03

323 TOTAL GENERAL ED AID
 = (321)-(322)= 9,611,356.09

ALTERNATIVE TEACHER COMPENSATION REV

324 ENROLLMENT AS OF OCT 1,
 2020 AT PARTICIPATING
 SITES (FY 2022 GENERAL
 EDUC RPT, LINE 311)

325 EST ENROLLMENT AS OF
 OCTOBER 1, 2021 AT
 PARTICIPATING SITES
 = (324)X[(50)/(49)] =

326 ALTERNATIVE TEACHER
 COMPENSATION REVENUE
 = \$260.00 X (325) =

ALT TEACHER COMP AIDS & LEVIES		*****ACHIEVEMENT AND***** INTEGRATION REVENUE		*****REEMPLOYMENT INSURANCE LEVY****	
326	ALT COMP REVENUE	57	2022-23 ADJ PU (EST)	1,154.20	359 EST FY 2022 EXPEND 5,000.00
327	ALT COMP BASIC AID = 0.65 X (326) =	343	FY 2023 EST INITIAL BUDGET	100,256.00	360 INITIAL REEMPLOYMENT LEVY = 100% OF (359) = 5,000.00
328	BASIC AID PRORATION .99209403	344	FY 2023 EST INCENTIVE BUDGET	11,608.00	SAFE SCHOOLS LEVY
329	PRORATED BASIC AID = (327)X(328) =	345	FY 2023 ADJ INITIAL BUDGET = (343) X 1.003 =	100,556.77	361 SAFE SCH LVY REQUEST? YES 57 2022-23 ADJ PU (EST) 1,154.20
330	PRO BASIC AID TO LEVY = (327) - (329) =	346	OCT 1, 2020 ENROLL OF PROTECTED STUDENTS	267.00	362 SAFE SCH LEVY LIMIT = \$36 X (57) = 41,551.20
331	ALT COMP LEVY REVENUE =(326)-(327) + (330)=	347	EST OCT 1, 2021 ENROLL OF PROTECTED STUDENTS = (346) =	267.00	SAFE SCHOOLS INTERMEDIATE LEVY
229	FY 2023 ANTC/ADJ PU 16,925.45	348	OCT 1, 2020 TOTAL ENROLLMENT	1,082.00	363 SAFE SCH INTERMEDIATE LEVY REQUEST? NO
332	ALT COMP LEVY RATIO = LESSER OF 1 OR [(229)/\$6,100] = 1.00000000	349	EST OCT 1, 2021 TOTAL ENROLLMENT = (348) =	1,082.00	364 INTERMEDIATE LEVY ALLOWANCE <= \$15
333	ALT TEACHER COMP LEVY = (331) X (332) =	350	PROTECTED ENROLLMENT RATIO =(347)/(349)=	.24676525	365 SAFE SCH INTERMEDIATE LIMIT = (57) X (364) =
334	ALT COMP EQUALIZATION AID = (326)-(329)-(333) =	351	INITIAL ACHIEVE & INTEG REVENUE FORMULA IF (343) > 0=\$350 X (99,685.76	JUDGMENT LEVY
MISCELLANEOUS AIDS		352	INTEG HOLD HARMLESS (FROM FY 2022 INTEG REV RPT, LINE 11)		366 DISTRICT JUDGMENTS 367 INTERMED JUDGMENTS 368 JUDGMENT LIMIT =(366)+(367) =
ESTIMATES OF FY 2023 MISC AIDS SHOWN BELOW ARE BASED ON END OF SESSION 2021 FORECAST. PLEASE NOTE THAT THESE ARE ROUGH ESTIMATES AND MAY CHANGE SIGNIFICANTLY WHEN UPDATED DATA BECOMES AVAILABLE.		353	INITIAL ACHIEVE & INTEG REVENUE = LSR OF (345) OR [(351)+(352)] =	99,685.76	ICE ARENA LEVY
335	SPEC ED REGULAR BEFORE TUITION ADJ 1,241,646.91	354	INCENTIVE REV =LSR OF (344) OR [(57) X \$10] =	11,542.00	369 FY 2021 NET OPR COSTS 370 ICE ARENA LEVY LIMIT = 100% OF (369) =
336	NET TUITION ADJUST 707,713.27-	355	ACHIEVE & INTEG REVENUE = (353) + (354) =	111,227.76	FY 2022 CAREER & TECHNICAL
337	EXCESS COST AID 277,499.99	356	ACHIEVE & INTEG LEVY = (355) X .30	33,368.33	371 SHARE OF FY 2022 EST COOPERATIVE BUDGET 372 FY 2022 ESTIMATED DISTRICT BUDGET 179,974.00
338	HOLD HARM/GROWTH LMT 245,008.98	357	TRANSFER TO MDE IF (353)=(345) THEN (357)=(345)-(343) ELSE (357)=(353)X.003	299.06	373 FY 2022 EST BUDGET = (371) + (372) = 179,974.00
339	CROSS SUB REDUC AID 112,152.61	358	ACHIEVE & INTEG AID =(355)-(356)-(357)=	77,560.37	374 PRELIMINARY REVENUE = .35 X (373) = 62,990.90

*****CAREER & TECHNICAL (CONT)*****		*****INITIAL LTFM REVENUE*****		***OLD LAW HEALTH AND SAFETY (H&S)**	
375	LAST YEAR REVENUE (FY 2021 CTE AID REPORT, LINE 16)	51,930.90	57 2022-23 ADJ PU (EST) 451 AVE BLDG AGE (EST) (NO MAX AGE LIMIT)	1,154.20 14.03	459 OLD LAW HEALTH & SAFETY REVENUE = FY 2023 ESTIMATED H&S COST = 27,500.00
376	REVENUE GUARANTEE = LESSER OF (373) OR (375) =	51,930.90	452 BLDG AGE RATIO = LSR OF 1 OR (451)/35 =	.40085714	460 REG ALT FAC PAYGO REVENUE APPROVED FOR FY 2023
377	PRELIMINARY REVENUE = GREATER OF (374) OR (376) =	62,990.90	453 INITIAL LTFM REVENUE = \$380 X (57) X (452) =	175,814.34	461 ALT FAC/H&S PAYGO REV FOR NEW APPROVALS
378	REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5		ADDITIONAL LTFM REVENUE FOR QUALIFIED H&S PROJECTS > \$100,000		462 PAYGO REVENUE FOR ALT FAC AND AF/H&S = (460)+(461) =
379	CAREER TECH REVENUE = (377) + (378) =	62,990.90	766 NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B		765 NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A
29	2019 ANTC	20,120,260			
56	2021-22 ADJ PU (EST)	1,160.80	454 NET DEBT SERVICE FOR PORTION OF EXISTING ALT FAC BONDS 1A FOR QUALIFIED H&S PROJ		766 NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B
380	FY 2022 ANTC/ADJ PU = (29)/(56) =	17,333.10	767 NET LTFM REQ DEBT FOR ELIG H&S>\$100K		767 NET LTFM REQ DEBT FOR ELIG H&S>\$100K
381	LEVY RATIO FOR CTE = LESSER OF 1 OR (380)/\$7,612 =	1.00000000	455 NEW PAYGO LTFM LEVY FOR ELIG H&S>\$100K		463 NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (465)=NO THEN (769), ELSE 0
382	CAREER TECH LEVY LIMIT = (379) X (381) =	62,990.90	456 TOTAL ADDL LTFM REV FOR PROJECTS >\$100K = (766)+(454) + (767)+(455) =		768 NET LTFM REQ DEBT SERVICE FOR VPK
383	EST CAREER TECH AID = (379) - (382) =				457 NEW PAYGO LTFM LEVY FOR VPK
	ANNUAL OTHER POSTEMPLOYMENT BENEFITS (OPEB)		ADDITIONAL LTFM REVENUE FOR QUALIFIED VOLUNTARY PRE-KINDERGARTEN		464 TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (462)+(765)+(766) + (767)+ (463)+(768) + (457) =
384	AUTHORITY REQUESTED BY DISTRICT BASED UPON FY 2021 EXPENSES PAID	55,350.00	768 NET LTFM REQ DEBT SERVICE FOR VPK		OLD LAW DEFERRED MAINTENANCE
385	PRORATION FACTOR TO REFLECT STATEWIDE CAP	1.00000000	457 NEW PAYGO LTFM LEVY FOR VPK		465 ELIGIBLE FOR OLD LAW DEF MAINT REVENUE? YES
386	ANNUAL OPEB LEVY LIMIT = (384) X (385) =	55,350.00	458 TOTAL LTFM REVENUE UNDER NEW LAW = (453) + (456) + (768) + (457) =	175,814.34	466 OLD LAW DEFERRED MAINTENANCE REVENUE = (453) X \$64/\$380 = 29,610.84
	CAPITAL RELATED LEVY LIMITATIONS				467 TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (459)+(464)+(466) = 57,110.84
	LONG TERM FACILITIES MAINTENANCE REVENUE (LTFM)				
450	LTFM PLAN APPROVAL STATUS	APPROVED			

*****LTFM REVENUE*****		***LTFM TOTAL AIDS & LEVIES (CONT)**	**GENERAL FUND PORTION OF LTFM REV**	
468	LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (458) OR (467) = 175,814.34	483 TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (473) - (482) = 147,283.36	472	TOTAL LTFM REVENUE 175,814.34
469	DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)	484 TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (472)-(482)-(483) =	491	TOTAL GENERAL FUND LTFM REVENUE = (472) - (770) = 175,814.34
470	DISTRICT LTFM REVENUE = (468) - (469) = 175,814.34	485 TOTAL LTFM LEVY = (483) + (484) = 147,283.36	492	LTFM GEN FUND EQUAL REV = (473) - (486) = 175,814.34
471	DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS		493	LTFM GEN FUND EQUAL AID = (482) - (488) = 28,530.98
472	TOTAL LTFM REVENUE = (470) + (471) = 175,814.34	DEBT SERVICE PORTION OF LTFM REV	494	GEN FUND LTFM EQUAL LIMIT = GTR OF ZERO OR (492) - (493) = 147,283.36
	LTFM TOTAL AIDS & LEVIES	765 NET ALT FAC REG DEBT	495	GEN FUND LTFM UNEQUAL LIMIT = GTR OF ZERO OR (491)-(493)-(494) =
57	2022-23 ADJ PU (EST) 1,154.20	766 NET ALT FAC/H&S DEBT	496	TOTAL GEN FUND LTFM LEVY = (494) + (495) = 147,283.36
473	LTFM EQUALIZED REVENUE = LSR OF (468), (470) OR \$380 X (57) = 175,814.34	767 NET LTFM REQ DEBT FOR ELIG H&S>\$100K		DISABLED ACCESS LIMIT
35	2020 AG MODIFIED ANTC FOR LTFM REVENUE 12,299,808	768 NET LTFM REQ DEBT SERVICE FOR VPK	497	FY 1992-FY 2023 APPROV DIS ACC COSTS 50,000.00
54	2019-20 ADJ PU (ACT) 1,243.85	769 NET LTFM REQ DEBT FOR ALL OTHER PROJECTS	498	MAXIMUM = GTR OF (JUNE 1991 COMPONENT DISTX X 150,000) OR 300,000 = 300,000.00
474	FY 2020 ANTC PER APU = (35) / (54) = 9,888.50	770 TOTAL DEBT SERVICE LTFM REVENUE = (765)+(766)+(767) +(768)+(769) =	499	LSR OF (497) OR (498) 50,000.00
475	STATEWIDE ANTC/APU 9,596.79	486 LTFM DEBT SERV EQUAL REVENUE = LESSER OF (473) OR (770) =	500	FIRST YEAR DISABLED ACCESS LEVY CERTIFIED 1992
476	LTFM EQUAL FACTOR = 123% OF (475) = 11,804.05	478 LTFM AID RATIO .16227905	501	LAST YEAR TO CERTIFY = (500) + 7 YEARS = 1999
477	LTFM LEVY RATIO = LSR OF 1 OR (474)/(476) = .83772095	487 LTFM DEBT INITIAL EQUAL AID = (486)X(478) =	502	TOTAL CUM CERT LEVY (PAY 93 TO PAY 20) 50,000.00
478	LTFM AID RATIO = 1 - (477) = .16227905	488 LTFM DEBT EQUAL AID = GREATER OF (481) OR (487) BUT NOT MORE THAN (770) =	503	CERT LEVY PAY 2021
479	LTFM INITIAL EQUAL AID = (473) X (478) = 28,530.98	489 LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (486) - (488) =	504	TOTAL CERTIFIED LEVY = (502)+(503) = 50,000.00
480	LTFM INITIAL EQUALIZED LEVY = (473) - (479) = 147,283.36	490 LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (770)-(488)-(489) =	505	DISABLED ACCESS LIMIT = GREATER OF ZERO OR (499)-(504)=
481	2015 TOTAL ALT FAC GRANDFATHER AID			LEASE LEVY LIMITATION
482	TOTAL LTFM EQUAL AID = GREATER OF (479) OR (481) = 28,530.98			DIST'S SHARE OF JOINT LEASE FOR INTERMED DISTX 287, 288, 916 AND 917

*****APPROVED INTERMED OPERATING****		****APPROVED REG OP LEASES (CONT)***		***INITIAL CAPITAL RELATED LEVIES***	
506	ADMINISTRATIVE SPACE FY 2022 JOINT		INSTRUCTIONAL/STORAGE	231	OPERATING CAPITAL 184,124.47
507	FY 2023 JOINT			496	LT FAC MAINTENANCE 147,283.36
		526	FY 2022 NONJOINT 27,077.60	505	DISABLED ACCESS
		527	FY 2023 NONJOINT	549	LEASE LEVY 142,995.35
508	INSTRUCTIONAL/STORAGE FY 2022 JOINT	528	FY 2022 JOINT 13,424.00	550	COOP BLDG REPAIR
509	FY 2023 JOINT	529	FY 2023 JOINT	551	OTHER CAPITAL (MEMO)
		530	REG OPERATING LEASES	552	CAP PROJECTS REFER
510	TOT INTERMED OPERATING = (506) TO (509) =		= (522) TO (529) = 40,501.60	553	CAPITAL RELATED LIMITS
					= (231)+(496)+(505)
					+ (549)+(550)+(551)
					+ (552) = 474,403.18
	APPROV INTERMED CAPITALIZED		APPROVED REGULAR CAPITALIZED LEASES		
	ADMINISTRATIVE SPACE		ADMINISTRATIVE SPACE		OTHER INITIAL GENERAL LEVIES
511	FY 2022 JOINT	531	FY 2022 NONJOINT	554	CONSOLIDATION/ TRANSITION
512	FY 2023 JOINT	532	FY 2023 NONJOINT	555	REORGANIZATION OPERATING DEBT
		533	FY 2022 JOINT	556	HEALTH BENEFITS
513	INSTRUCTIONAL/STORAGE FY 2022 JOINT	534	FY 2023 JOINT	557	ADDL RETIREMENT (MPLS AND STP)
514	FY 2023 JOINT		INSTRUCTIONAL/STORAGE	558	SEVERANCE
		535	FY 2022 NONJOINT 92,025.75	559	ADMIN DISTRICT
515	EXCESS FUNDS CAP LEASE FY 2022 JOINT	536	FY 2023 NONJOINT	560	SWIMMING POOL
516	FY 2023 JOINT	537	FY 2022 JOINT 10,468.00	561	TREE GROWTH
		538	FY 2023 JOINT	562	CONSOLIDATION/ RETIREMENT
517	TOT INTERMED CAPITALIZED = SUM(511) TO (514) - (515) - (516) =		EXCESS FUNDS CAP LEASE	563	ECON DEVELOP ABATE
		539	FY 2022 NONJOINT	564	OTHER GENERAL (MEMO)
518	TOT INTERMED LEASE COSTS = (510) + (517) =	540	FY 2023 NONJOINT		
		541	FY 2022 JOINT	565	SUBTOTAL--OTHER INITIAL GENERAL LEVIES
57	2022-23 ADJ PU (EST) 1,154.20	542	FY 2023 JOINT		= (554) TO (564) =
519	INTERMED PUPIL UNIT MAX LIMIT = \$65 X (57) =	543	REG CAPITALIZED LEASES = (531) TO (538) - (539) TO (542) = 102,493.75		INITIAL GENERAL FUND LEVY
520	INTERMED LEASE LIMIT =LSR (518) OR (519) =	544	TOTAL APPROVED REGULAR LEASE COST & CARRYOVER =(521)+(530)+(543)= 142,995.35	566	GENERAL RMV VOTER APPROVED JOBZ EXEMPT =(313) = 335,215.50
521	INTERMED CARRYOVER (INCL IN REGULAR LEASE LIMIT) = (518) - (520) =	57	2022-23 ADJ PU (EST) 1,154.20	567	GENERAL RMV OTHER JOBZ EXEMPT = (308)+(240) + (242) = 556,344.06
		545	REG PUPIL UNIT MAXIMUM LIMIT = \$212 X (57) = 244,690.40	568	GENERAL NTC VOTER APPROVED JOBZ EXEMPT = (552)
		546	COMM APPROVED LIMIT	569	GENERAL NTC OTHER GENED JOBZ EXEMPT PHASED OUT IN 2018
	APPROVED REGULAR OPERATING LEASES	547	REGULAR MAX LIMIT =GTR (545) OR (546)= 244,690.40		
	ADMINISTRATIVE SPACE	548	REGULAR LEASE LIMIT =LSR (544) OR (547)= 142,995.35		
522	FY 2022 NONJOINT	549	TOTAL LEASE LEVY LIMIT = (520) + (548) = 142,995.35		
523	FY 2023 NONJOINT				
524	FY 2022 JOINT				
525	FY 2023 JOINT				

****INITIAL GEN FUND LEVY (CONT)****

570 GENERAL NTC OTHER JOBZ
 =(333)+(356)+(360)
 +(362)+(365)+(368)
 +(370)+(382)+(386)
 +(553)-(552)+(565) = 672,663.61

571 TOTAL INITIAL GENERAL
 LEVY LIMITATION
 =(566)+(567)+(568)
 +(569)+(570) = 1,564,223.17

COMMUNITY SERVICE

BASIC COMMUNITY EDUCATION

601 POPULATION (YR 2020) 7,443
 602 GTR OF (601) OR 1,335 7,443

603 YOUTH SERVICE PROG? YES

604 AFTER SCHOOL
 ENRICHMENT? YES

605 FY 2023 GENERAL REVENUE 30
 = \$5.42 X (602) = 40,341.06

606 FY 2023 YOUTH SERVICE
 REV = \$1.00 X (602) = 7,443.00

607 FY 2023 AFTER SCHOOL
 REVENUE = \$1.85 X (602)
 NOT TO EXCEED 10,000
 AND \$0.43 X POPULATION
 IN EXCESS OF 10,000 13,769.55

608 FY 2023 COMMUNITY
 EDUCATION REVENUE
 = (605)+(606)+(607) = 61,553.61

30 2020 ANTC 19,535,360
 609 STANDARD COMM ED LEVY
 = .00940 X (30) = 183,632.38

610 COMM ED LEVY LIMIT
 LSR (608) OR (609) = 61,553.61

611 FY 2023 EST GROSS COMM ED
 AID = (608)-(610) =

****EARLY CHILD FAMILY EDUCATION****

FY 2021 ECFE ANNUAL REPORT
 MUST BE SUBMITTED TO CERTIFY
 EARLY CHILDHOOD FAMILY ED &
 HOME VISIT LEVIES FOR FY 2023

612 DIST PLANS TO LEVY FOR
 FY 2023 ECFE REVENUE? YES

613 ECFE ANNUAL REPORT
 SUBMITTED? YES

614 POPULATION UNDER
 FIVE YEARS OF AGE 380

615 GTR OF 150 OR (614) = 380

616 ECFE ALLOWANCE
 0.023 X (101) = 157.85

617 FY 2023 EARLY CHILD
 FAMILY REVENUE
 IF (612) = YES
 = (615) X (616),
 IF ANNUAL REPT = YES 59,983.00

30 2020 ANTC 19,535,360
 618 ECFE TAX RATE .00247890
 619 = (618) X (30) = 48,426.20

620 EARLY CHILD LEVY LIMIT
 = LESSER OF (617)
 OR (619) = 48,426.20

621 EST FY 2023 EARLY CHILD
 AID = (617)-(620) = 11,556.80

HOME VISITING LIMIT

622 DIST PLANS TO LEVY FOR
 FY 2023 HOME VISIT? YES

623 HOME VISITING REVENUE
 IF (622) = YES
 AND (619) > \$0,
 = \$3.00 X (614),
 ELSE = \$0 1,140.00

229 FY 2023 ANTC/ADJ PU 16,925.45
 624 HOME VISIT LEVY RATIO
 = LESSER OF 1 OR
 (229) / \$17,250 = .98118551

625 FY 2023 HOME VISIT LIMIT
 =(623) * (624) 1,118.55

626 FY 2023 EST HOME VISIT
 AID =(623)-(625) 21.45

*****DISABLED ADULTS*****

627 DISABLED ADULTS LIMIT
 LSR \$30,000 OR 50% OF
 APPROVED EXPENDITURES

SCHOOL-AGE CARE

628 FY 2023 SCH-AGE CARE REV
 (FY 2023 EST COST)

30 2020 ANTC 19,535,360
 46 2022-23 RES PU (EST) 1,333.20

629 ANTC/RES PU
 = (30)/(46) = 14,652.99

630 LEVY RATIO = LSR OF
 1 OR (629)/\$2,318 = 1.00000000

631 FY 2023 SCH-AGE CARE LIM
 = (628) X (630) =

632 FY 2023 EST GROSS
 SCHOOL-AGE CARE
 AID = (628)-(631) =

COMMUNITY SERVICE SUMMARY

633 OTHER COMM ED (MEMO)

634 TOTAL INITIAL COMMUNITY
 SERVICE LEVY LIMIT
 = (610)+(620)+(625)
 + (627)+(631)+(633) = 111,098.36

GENERAL DEBT SERVICE (FUND 7)

REQUIRED DEBT SERVICE LEVY
 (EQUAL TO 105% OF THE FY 2023
 PRINCIPAL AND INTEREST PAYMENTS)

REQUIRED DEBT ELIGIBLE FOR LONG TERM
 FACILITIES MAINTENANCE (LTFM) REV

701 ALT FAC REGULAR
 REQ DEBT SERV LEVY

702 ALT FAC/H&S
 REQ DEBT SERV LEVY

703 NEW LTFM REQ DEBT FOR
 ELIG H&S>\$100K

****REQ DEBT ELIG FOR LTFM (CONT)***		***REQ DEBT FOR BONDS ELIG (CONT)***		*NON-VOTER APPR INELIG BONDS (CONT)*	
704	NEW LTFM REQ DEBT SERVICE FOR VPK	717	NON-VOTER BONDS SOLD AFTER JULY 1, 2021 ELIG FOR FUTURE AID	735	BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY
705	NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS	718	SUBTOTAL, FUTURE DEBT AID ELIGIBLE = (716) + (717) =	736	FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY
706	TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (701)+(702)+(703) + (704)+(705) =		OTHER REQUIRED DEBT FOR BONDS INELIGIBLE FOR DEBT EQUAL AID		FUND 7 DEBT BALANCE
	REQUIRED DEBT ELIGIBLE FOR NATURAL DISASTER EQUAL AID (MS 123B.535)	719	VOTER APPR BONDS INELG FOR DEBT EQUAL AID	737	JUNE 2020 FUND 7-425 BAL FOR BOND REFUND
707	NATURAL DISASTER REQ DEBT SERV LEVY		NON-VOTER APPR INELIG BONDS	738	JUNE 2020 FUND 7-451 BAL FOR QZAB & QSCB
	REQUIRED DEBT ELIGIBLE FOR DEBT EQUALIZATION AID (MS 123B.53)	720	FACIL BOND-MS 123B.62	739	JUNE 2020 FUND 7-460 BALANCE NONSPENDABLE
708	TACONITE BONDS REQ DEBT SERV LEVY	721	EQUIP BOND-MS 123B.61	740	JUNE 2020 FUND 7-463 BALANCE UNASSIGN NEG
709	TAC FUNDING FOR BONDS (NOT IRRRB)	722	REORG OPER DEBT	741	JUNE 2020 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS) 367,767.62
710	TAC ADJ TO REQ = (709) OR [(709) X 1.05] =	723	ECON DEV ABATEMENT JUDGMENT	742	PAY 20 DEBT EXCESS LEVY REDUCTION 67,159.29
711	NET REQ DEBT SERV LEVY TACONITE=(708)-(710)=	724	OTHER NON-VOTER INELG LEASE PURCHASE	743	PAY 21 DEBT EXCESS LEVY REDUCTION 93,273.52
712	VOTER APPR ELIG BONDS SOLD BY JULY 1, 2021 1,928,693.00	725	SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS =(720) THRU (726)=	744	5% OF PAY 22 REQ DEBT SERV LEVY=(729) X 5%= 96,434.65
713	NON-VOTER ELIG BONDS SOLD BY JULY 1, 2021	726	REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (718)+(719)+(727) =	745	FUND 7 AVAIL BALANCE GTR OF ZERO OR [(741) -(742)-(743)-(744)] = 110,900.16
714	VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2021	729	GDS REQ DEBT SERV LEVY =(706)+(707)+(715) +(718)+(719)+(728) = 1,928,693.00	746	RETAIN FOR CAPITAL LOAN REPAYMENT
715	TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID =(711)+(712) +(713)+(714)= 1,928,693.00	730	GDS REQ DEBT SERV LEVY VOTER APPR = (711)+(712) +(714)+(716)+(719) = 1,928,693.00	747	APPROVED DEBT EXCESS TO BE RETAINED
	REQUIRED DEBT FOR BONDS ELIG FOR FUTURE DEBT EQUALIZATION AID	30	2020 ANTC 19,535,360	748	DISTRICT REQUESTED ADDITIONAL EXCESS
716	VOTER APPR BONDS SOLD AFTER JULY 1, 2021 ELIG FOR FUTURE AID	731	MAXIMUM EFFORT DEBT SERVICE TAX RATE %	749	CERTIFIED DEBT EXCESS = GTR OF 0 OR [(745) -(746)-(747)+(748)] = 110,900.16
		732	MAX EFFORT DEBT SERV LEVY = (30) X (731) =	750	EXCESS USED TO RETIRE FAC & EQUIP BONDS
		734	DEBT EQUAL REVENUE BASE GTR OF ZERO OR [(715) - (732)] = 1,928,693.00		

*****FUND 7 DEBT BALANCE (CONT)*****		***NET DEBT EXCESS SUMMARY (CONT)***		****NAT DISASTER DEBT EQ (CONT)*****	
751	ADJUSTED DEBT EXCESS = (749)-(750) = 110,900.16	764	NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (762)+(763) = 110,900.16	775	STATEWIDE AVE ANTC INCL JOBZ PER APU 10,188.26
	BREAKDOWN OF NET DEBT EXCESS		LONG TERM FACILITIES MAINTENANCE AID	776	DISASTER EQUAL FACTOR = 300% OF (775) = 30,564.77
752	BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (732)>0, THEN 0 ELSE (729)-(718)= 1,928,693.00	765	NET ALT FAC REG DEBT = (701)-(755) =	777	NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (774)/(776) = .51384519
753	DEBT EXCESS RATIO = LSR 1 OR (751)/(752)= .05750016	766	NET ALT FAC/H&S DEBT = (702)-(756) =	778	DISASTER AID RATIO = = 1 - (777) = .48615481
754	NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (715) X (753) = 110,900.16	767	NET LTFM REQ DEBT FOR ELIG H&S>\$100K = (703)-(757) =	779	DISASTER DEBT EQUAL AID = (773) X (778) =
755	EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (701) X (753) =	768	NET LTFM REQ DEBT FOR ELIG VPK = (704)-(758) =	780	DISASTER LEVY LIMIT = (707) - (779) =
756	EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (702) X (753) =	769	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (705)-(759) =		DEBT EQUALIZATION AID
757	EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (703) X (753) =	770	NET DEBT LEVY FOR LT FAC MAINT = (765)+(766)+(767) + (768)+(769) =	734	DEBT EQUAL BASE 1,928,693.00
758	EXCESS FOR ELIGIBLE LTFM VPK BONDS = (704) X (753) =	486	LTFM DEBT EQUAL REV	754	DEBT EXCESS FOR ELIG REQUIRED DEBT 110,900.16
759	EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (705) X (753) =	488	LTFM DEBT EQUAL AID	781	FY 2023 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)
760	GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS = -(720)-(721)-(750) =	489	LTFM DEBT EQUAL LEVY	782	FY 2023 GROSS DEBT EQUALIZATION REVENUE =(734)-(754)+(781) = 1,817,792.84
761	UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(751)-(752)] =	490	LTFM DEBT UNEQUAL LVY	30	2020 ANTC 19,535,360
	NET DEBT EXCESS SUMMARY	771	LTFM DEBT LEVY LIMIT = (489) + (490) + (755) + (756) + (757)+(758)+(759) =	783	= .1050 X (30) = 2,051,212.80
762	DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(730)-(716)]X(753) = 110,900.16		NATURAL DISASTER DEBT EQUALIZATION	784	MAX UNEQ LOCAL EFFORT = .1574 X (30) = 3,074,865.66
763	DEBT EXCESS FOR NON- VOTER APPROVED DEBT = (751)-(761)-(762) =	30	2020 ANTC 19,535,360	785	FY 2023 NET DEBT EQ REV = GTR OF 0 OR [(782) - (784)] =
		772	TEN PERCENT ANTC = 0.10 * (30) = 1,953,536	786	PRELIM TIER 1 EQU REV =LSR (785) OR (783)=
		707	REQ DEBT LEVY FOR NATURAL DISASTER DEBT	787	PRELIM TIER 2 EQU REV = (785)-(786) =
		773	FY 2023 DISASTER DEBT EQ REV = GTR OF ZERO OR [(707) - (772)] =	732	MAXIMUM EFFORT DEBT SERVICE LEVY
		54	2019-20 ADJ PU (ACT) 1,243.85	788	MAX EFFORT TIER 1 REV
		774	FY 2020 ANTC PER APU = (30) / (54) = 15,705.56		

****DEBT EQUALIZATION AID (CONT)****		*****ADJUSTMENT TO GDS LIMIT*****	*OTR POSTEMPLOYMENT BENEFITS (OPEB)*		
		FOR IRRRB ALLOCATION	& PENSION DEBT SERVICE (FUND 47)		
789	MIN TIER 2 REV FOR MAX EFF = GTR OF ZERO OR (782) - (732) =	804	FY 2023 IRRRB FUNDING FOR VOTER-APPR BONDS	901	LEVY BONDS IRREV TRUST VOTER APPROVED
790	TIER 2 EQUAL REV = GTR OF (787) OR (789) =	805	PAY 22 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((804) X 1.05) =	902	LEVY BONDS REVOC TRUST VOTER APPROVED
791	TIER 1 EQUAL REV = GTR OF (786) OR (788) =	806	FY 2023 IRRRB FUNDING FOR NON-VOTER BONDS	903	REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (901) + (902) =
54	2019-20 ADJ PU (ACT) 1,243.85	807	PAY 22 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((806) X 1.05) =	904	LEVY BONDS IRREV TRUST NON-VOTER APPROVED
792	2020 ANTC INCL JOBZ / ADJ PU = (30)/(54) = 15,705.56	808	DEBT EQUAL AID ELIG, VOTER APPROVED = GTR OF ZERO OR [(711)+(712)+(714) +(803)-(801)-(805)] = 1,928,693.00	905	LEVY BONDS REVOC TRUST NON-VOTER APPROVED
793	TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (792)/[GTR OF \$4,430 OR 55.33% OF (775)] = 1.00000000	809	DEBT EQUAL AID ELIG, NON VOTER APPROVED = GTR OF [(713)-(800)-(807)] OR ZERO =	906	REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (904) + (905) =
794	TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (792)/[GTR OF \$8,000 OR 100% OF (775)] = 1.00000000	810	DEBT EQUAL AID INELIG, VOTER APPROVED = (716) + (719) =	907	FUND 47 DEBT BALANCE
795	TIER 1 DEBT EQU AID RATIO = 1-(793) =	811	DEBT EQUAL AID INELIG, NON VOTER APPROVED = (717) + (727) =	908	REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)
796	TIER 2 DEBT EQU AID RATIO = 1-(794) =	812	INITIAL GDS LEVY LIM VOTER APPROVED =(808)+(810)+(780) = 1,928,693.00	909	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (906) + (907) =
797	TIER 1 DEBT AID = (791) X (795) =	813	INITIAL GDS LEVY LIM NON VOTER APPROVED = (809)+(811)+(771) =	910	JUNE 2020 FUND 47-425 BAL FOR BOND REFUND
798	TIER 2 DEBT AID = (790) X (796) =	814	TOTAL INITIAL GDS LEVY LIMIT = (812)+(813) = 1,928,693.00	911	JUNE 2020 FUND 47-460 BALANCE NONSPENDABLE
799	TOTAL DEBT EQ AID = (797)+(798) =			912	JUNE 2020 FUND 47-463 BALANCE UNASSIGN NEG
800	NON VOTER DEBT AID = (799)X(713)/(715) =			913	JUNE 2020 FUND 47-464 BALANCE RESTRICTED
801	VOTER APPR DEBT AID = (799)-(800) =			914	JUNE 2020 FUND 47-464 BALANCE VOTER APPROV
	MINIMUM EST MAX EFFORT PAYMENT			915	JUNE 2020 FUND 47-464 BAL NON-VOTER APPROV = (912) - (913) =
732	MAX EFFORT DEBT LEVY			916	PAY 20 OPEB DEBT EXC REDUCTION NON-VOTER
802	MAX EFFORT REQ LEVY = GTR OF ZERO OR [(729)+(926)+(927)-(706) -(719)-(720)-(721) =			917	PAY 21 OPEB DEBT EXC REDUCTION NON-VOTER
803	MINIMUM EST MAX EFFORT PAYMENT = GTR OF 0 OR (732)-(802) =			918	5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (903) X 5% =
					5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (908) X 5% =

****FUND 47 DEBT BALANCE (CONT)****		*****GENERAL FUND ADJUSTMENTS*****		*****FY 2022 LOR TIER 2***** LEVY ADJUSTMENT (CONT)	
919	RETAIN FOR CAP LOAN REPAYMENT NON-VOTER		FY 2022 OPERATING CAPITAL LEVY ADJUSTMENT	1014	20 PAY 21 LIMIT 309,611.77
				1015	20 PAY 21 LEVY 309,611.77
920	APPROV DEBT EXCESS TO BE RETAINED NON-VOTER	1001	FY 2022 OPER CAP LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 180) 188,680.15	1016	FY 2022 LOR TIER 2 LEVY ADJUSTMENT = ((1013) - (1014)) 484.32
921	FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(913)-(917)] =	1002	20 PAY 21 LIMIT 180,244.22		FY 2022 EQUITY LEVY ADJUSTMENT
		1003	20 PAY 21 LEVY 180,244.22	1017	FY 2022 EQUITY LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 203) 102,554.77
922	FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(914)- SUM (915) TO (920)] =	1004	FY 2022 OPER CAPITAL LEVY ADJUSTMENT = ((1001)-(1002)) = 8,435.93	1018	20 PAY 21 LIMIT 102,275.93
				1019	20 PAY 21 LEVY 102,275.93
923	CLOSING FUND 47 TO FUND 7 TRANSFER IF (922) GTR ZERO AND (908) = ZERO, ELSE 0		FY 2022 LOR TIER 1 LEVY ADJUSTMENT	1020	FY 2022 EQUITY LEVY ADJUSTMENT = ((1017)-(1018)) = 278.84
924	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED	1005	FY 2022 LOR TIER 1 (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 195) 127,156.68		FY 2022 TRANSITION LEVY ADJUSTMENT
925	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED	1006	ALLOCATION OF TBRA (FROM PAY 21 LEVY REPORT, LINE 275)	1021	FY 2022 TRANSITION LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 210) 18,510.69
926	NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS =(903)-(921)-(924) =	1007	ALLOC OF REF HOLD HARM (FROM PAY 21 LEVY REPORT, LINE 302)	1022	20 PAY 21 LIMIT 18,481.77
		1008	20 PAY 21 LIMIT 126,958.08	1023	20 PAY 21 LEVY 18,481.77
		1009	20 PAY 21 LEVY 126,958.08	1024	FY 2022 TRANSITION LEVY ADJUSTMENT = ((1021)-(1022)) = 28.92
927	NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED =(908)-(922)-(925) =	1010	PAY 21 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1006)+(1007)+(1008) 126,958.08		FY 2022 1ST TIER REFERENDUM LEVY ADJUSTMENT
		1011	PAY 21 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1006)+(1007)+(1009) 126,958.08	1025	FY 2022 1ST TIER REF LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 235) 302,604.50
	LEVY LIMITATION ADJUSTMENTS			1026	ALLOCATION OF TBRA (FROM PAY 21 LEVY REPORT, LINE 276)
A	IN GENERAL, IF WE HAVE:	1012	FY 2022 LOR TIER 1 LEVY ADJUSTMENT = ((1005)-(1010)) = 198.60	1027	ALLOC OF REF HOLD HARM (FROM PAY 21 LEVY REPORT, LINE 303)
B	FINAL LEVY AUTHORITY			1028	20 PAY 21 LIMIT 302,131.87
C	PREVIOUSLY CALCULATED AUTHORITY			1029	20 PAY 21 LEVY 302,131.87
D	CERTIFIED LEVY BASED ON (B) LEVY ADJUSTMENT, THEN: IF A>B, D=A-B IF A<C, D=A-C OTHERWISE D=ZERO	1013	FY 2022 LOR TIER 2 (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 197) 310,096.09	1030	PAY 21 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1026)+(1027)+(1028) 302,131.87

*****FY 2022 1ST TIER REFERENDUM**** LEVY ADJUSTMENT (CONT)		*FY 2022 UNEQUAL REF LEVY ADJUST (CONT)*		****FY 2022 LOR TBRA ALLOCATION ADJ*	
1031	PAY 21 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1026)+(1027)+(1029) 302,131.87	1044	20 PAY 21 LEVY		
		1045	20 PAY 21 LEVY		FY 2022 REFERENDUM HOLD HARMLESS ADJUSTMENT TO VOTER-APPROVED LEVIES
1032	FY 2022 1ST TIER VTR REF LEVY ADJUSTMENT = ((1025)-(1030)) = 472.63	1046	PAY 21 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1042)+(1043)+(1044)	1057	FY 2022 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINES 278 TO 280)
	FY 2022 2ND TIER REF LEVY ADJUST	1047	PAY 21 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1042)+(1043)+(1045)	1058	TIER 1 LEVY
1033	FY 2022 2ND TIER REF LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 237) 16,553.01	1048	FY 2022 UNEQUALIZED REF LEVY ADJUSTMENT	1059	TIER 2 LEVY
			FY 2022 TBRA ALLOCATION ADJUSTMENT TO VOTER-APPROVED LEVIES	1060	UNEQL LEVY
1034	ALLOCATION OF TBRA (FROM PAY 21 LEVY REPORT, LINE 277)		FY 2022 ALLOCATION OF TBRA TO REF LEVY CATEGORIES (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINES 250 TO 252)	1061	TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1058) TO (1060) =
1035	ALLOC OF REF HOLD HARM (FROM PAY 21 LEVY REPORT, LINE 304)			1062	TOTAL FY 2022 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 21 LEVY =(1027)+(1035)+(1043)
1036	20 PAY 21 LIMIT 16,892.40	1049	TIER 1 LEVY	1063	FY 2022 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1062)-(1061) =
1037	20 PAY 21 LEVY 16,892.40	1050	TIER 2 LEVY		FY 2022 REFERENDUM HOLD HARMLESS ADJUSTMENT TO LOR TIER 1 LEVIES
1038	PAY 21 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1034)+(1035)+(1036) 16,892.40	1051	UNEQL LEVY	1064	FY 2022 ALLOC OF HOLD HARM TO LOR TIER 1 LEVY (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 277)
1039	PAY 21 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1034)+(1035)+(1037) 16,892.40	1052	TOTAL FY 2022 TBRA ALLOC TO REF LEVY CATEGORIES = (1049) TO (1051) =	1007	ALLOC OF REF HOLD HARM (FROM PAY 21 LEVY REPORT, LINE 302)
1040	FY 2022 2ND TIER REF LEVY ADJUSTMENT = ((1033)-(1039)) = 339.39-	1053	TOTAL FY 2022 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 21 LEVY = (1026)+(1034)+(1042)	1065	FY 2022 HOLD HARM ALLOC TIER 1 LEVY ADJUSTMENT = (1007)-(1064) =
	FY 2022 UNEQUAL REF LEVY ADJUST	1054	FY 2022 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1053)-(1052) =		FY 2020 OPERATING CAPITAL LEVY ADJ
1041	FY 2022 UNEQUAL REF LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 239)	1055	FY 2022 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 249)	1066	FY 2020 OPER CAP LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 193) 156,314.34
1042	ALLOCATION OF TBRA (FROM PAY 21 LEVY REPORT, LINE 278)	1056	ALLOCATION OF TBRA (FROM PAY 21 LEVY REPORT, LINE 285)		
1043	ALLOC OF REF HOLD HARM (FROM PAY 21 LEVY REPORT, LINE 305)		FY 2022 TBRA ALLOCATION LOR LEVY TIER 1 ADJUSTMENT = (1006)-(1055) =		

FY 2020 OPERATING CAPITAL LEVY ADJ (CONT)		**FY 2020 TRANSITION LEVY ADJ*****		****FY 2020 1ST TIER BOARD-APPR ADJU		
1067	18 PAY 19 LIMIT	161,772.91	1087	FY 2020 TRANSITION LEVY AUTH	1101	FY 2020 BRD-APPR REF LEVY AUTH
1068	18 PAY 19 LEVY	161,772.91		(FROM FY 2020 GENERAL		(FROM FY 2020 GENERAL
1069	TOTAL ADJUST TO PAY 19			EDUC REVENUE REPORT,		EDUC REVENUE REPORT,
	OPER CAP LEVY AUTH			LINE 221)		LINE 242)
	= ((1066)-(1068)) =	5,458.57-		16,789.66		115,334.31
1070	19 PAY 20 ADJ LIMIT	6,064.91-	1088	18 PAY 19 LIMIT	1102	PAY 19 LIMIT BEFORE
1071	19 PAY 20 ADJ LEVY	6,064.91-	1089	18 PAY 19 LEVY		TBRA AND HOLD HARM ADJ
1072	FY 2020 OPER CAPITAL		1090	TOTAL ADJUST TO PAY 19		(FROM PAY 20 LEVY
	LEVY ADJUSTMENT			TRANSITION LEVY AUTH		REPORT, LINE 1030)
	= ((1069)-(1070)) =	606.34		= ((1087)-(1089)) =		116,684.06
				196.49-		
	FY 2020 LOR OPTIONAL LEVY ADJUST		1091	19 PAY 20 ADJ LIMIT	1103	PAY 19 LEVY BEFORE
			1092	19 PAY 20 ADJ LEVY		TBRA AND HOLD HARM ADJ
			1093	FY 2020 TRANSITION		(FROM PAY 20 LEVY
				LEVY ADJUSTMENT		REPORT, LINE 1031)
1073	FY 2020 LOC OPT LEVY AUTH			= ((1090)-(1092)) =		116,684.06
	(FROM FY 2020 GENERAL			5.64-	1104	TOTAL ADJUST TO PAY 19
	EDUC REVENUE REPORT,					BRD-APPR REF LEVY AUTH
	LINE 207)	281,264.95				= ((1101)-(1103)) =
						1,349.75-
1074	18 PAY 19 LIMIT	284,556.57		FY 2020 1ST TIER VOTER-APPROVED	1105	19 PAY 20 ADJ LIMIT
1075	18 PAY 19 LEVY	284,556.57		REFER LEVY ADJUST	1106	19 PAY 20 ADJ LEVY
1076	TOTAL ADJUST TO PAY 19		1094	FY 2020 1ST TIER REF LEVY AUTH	1107	FY 2020 BRD-APPR REF
	LOR OPTIONAL LEVY AUTH			(FROM FY 2020 GENERAL		LEVY ADJUSTMENT
	= ((1073)-(1075)) =	3,291.62-		EDUC REVENUE REPORT,		= ((1104)-(1106)) =
				LINE 243)		38.77-
1077	19 PAY 20 ADJ LIMIT	3,197.07-	1095	PAY 19 LIMIT BEFORE		FY 2020 2ND TIER REF LEVY ADJUST
1078	19 PAY 20 ADJ LEVY	3,197.07-		TBRA AND HOLD HARM ADJ		
1079	FY 2020 LOR OPTIONAL			(FROM PAY 20 LEVY	1108	FY 2020 2ND TIER REF LEVY AUTH
	LEVY ADJUSTMENT			REPORT, LINE 1022)		(FROM FY 2020 GENERAL
	= ((1076)-(1078)) =	94.55-				EDUC REVENUE REPORT,
						LINE 239)
	FY 2020 EQUITY LEVY ADJUSTMENT		1096	PAY 19 LEVY BEFORE		305,145.94
				TBRA AND HOLD HARM ADJ	1109	PAY 19 LIMIT BEFORE
				(FROM PAY 20 LEVY		TBRA AND HOLD HARM ADJ
1080	FY 2020 EQUITY LEVY AUTH			REPORT, LINE 1023)		(FROM PAY 20 LEVY
	(FROM FY 2020 GENERAL					REPORT, LINE 1038)
	EDUC REVENUE REPORT,			FY 2020 1ST TIER VOTER-APPROVED		308,717.03
	LINE 210)	91,659.87		REFER LEVY ADJUST	1110	PAY 19 LEVY BEFORE
			1097	TOTAL ADJUST TO PAY 19		TBRA AND HOLD HARM ADJ
1081	18 PAY 19 LIMIT	92,690.61		1ST TIER REF LEVY AUTH		(FROM PAY 20 LEVY
1082	18 PAY 19 LEVY	92,690.61				REPORT, LINE 1039)
1083	TOTAL ADJUST TO PAY 19					308,717.03
	EQUITY LEVY AUTH		1098	19 PAY 20 ADJ LIMIT	1111	TOTAL ADJUST TO PAY 19
	= ((1080)-(1082)) =	1,030.74-	1099	19 PAY 20 ADJ LEVY		2ND TIER REF LEVY AUTH
			1100	FY 2020 1ST TIER REF		= ((1108)-(1110)) =
				LEVY ADJUSTMENT		3,571.09-
1084	19 PAY 20 ADJ LIMIT	1,041.40-			1112	19 PAY 20 ADJ LIMIT
1085	19 PAY 20 ADJ LEVY	1,041.40-			1113	19 PAY 20 ADJ LEVY
1086	FY 2020 EQUITY				1114	FY 2020 2ND TIER REF
	LEVY ADJUSTMENT					LEVY ADJUSTMENT
	= ((1083)-(1084)) =	10.66				= ((1111)-(1113)) =
						102.58-

****FY 2020 3RD TIER REF LEVY ADJUST****		****FY 2020 TBRA ALLOCATION ADJ****		***FY 2020 REFERENDUM HOLD HARMLESS*		
		TO VOTER-APPROVED LEVIES		ADJUSTMENT TO VOTER-APPROVED LEVIE		
1115	FY 2020 3RD TIER REF LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 240)	16,635.71	1129	FY 2020 ALLOC OF TBRA TO VTR-APPR REF LEVIES (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINES 272 TO 275)	1141	FY 2020 ALLOC OF HOLD HARM TO VTR-APPR REF LEVIES (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINES 300 TO 303)
1116	PAY 19 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 20 LEVY REPORT, LINE 1046)	16,830.40	1130	PAY 19 ALLOC OF TBRA TO VOTER-APPR REF LEVY (FROM PAY 19 LEVY RPT, LINES 297 TO 300)	1142	PAY 19 HOLD HARM ALLOC TO VOTER-APPR REF LEVY (FROM PAY 19 LEVY RPT, LINES 327 TO 330)
1117	PAY 19 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 20 LEVY REPORT, LINE 1047)	16,830.40	1131	FY 2020 TBRA ALLOCATION TOTAL ADJUSTMENT = (1130)-(1129) =	1143	FY 2020 HOLD HARM TOTAL VTR-APPR ADJUSTMENT = (1142)-(1141) =
1118	TOTAL ADJUST TO PAY 19 3RD TIER REF LEVY AUTH = ((1115)-(1117)) =	194.69-	1132	19 PAY 20 ADJ LIMIT	1144	19 PAY 20 ADJ LIMIT
1119	19 PAY 20 ADJ LIMIT	189.09-	1133	19 PAY 20 ADJ LEVY	1145	19 PAY 20 ADJ LEVY
1120	19 PAY 20 ADJ LEVY	189.09-	1134	FY 2020 TBRA ALLOC LEVY ADJUSTMENT	1146	FY 2020 HOLD HARM ALLOC VTR-APPR ADJUSTMENT
1121	FY 2020 3RD TIER REF LEVY ADJUSTMENT = ((1118)-(1120)) =	5.60-		FY 2020 TBRA ALLOCATION ADJUSTMENT TO BOARD-APPROVED LEVIES		FY 2020 REFERENDUM HOLD HARMLESS ADJUSTMENT TO BOARD-APPROVED LEVIES
	FY 2020 UNEQUALIZED REF LEVY ADJUST		1135	FY 2020 ALLOC OF TBRA TO BRD-APPR REF LEVIES (FROM FY 2020 GENERAL REVENUE REPORT, LINE 271)	1147	FY 2020 ALLOC OF HOLD HARM TO BRD-APPR REF LEVY (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 299)
1122	FY 2020 UNEQUAL REF LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 241)		1136	PAY 19 ALLOC OF TBRA TO BRD-APPR REF LEVY (FROM PAY 19 LEVY RPT, LINE 296)	1148	PAY 19 HOLD HARM ALLOC TO BOARD-APPR REF LEVY (FROM PAY 19 LEVY RPT, REPORT, LINE 326)
1123	PAY 19 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 20 LEVY REPORT, LINE 1054)		1137	FY 2020 TBRA ALLOCATION TOTAL ADJUSTMENT = (1136)-(1135) =	1149	FY 2020 HOLD HARM TOTAL BRD-APPR ADJUSTMENT = (1148)-(1147) =
1124	PAY 19 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 20 LEVY REPORT, LINE 1055)		1138	19 PAY 20 ADJ LIMIT	1150	19 PAY 20 ADJ LIMIT
1125	TOTAL ADJUST TO PAY 19 UNEQUAL REF LEVY AUTH		1139	19 PAY 20 ADJ LEVY	1151	19 PAY 20 ADJ LEVY
1126	19 PAY 20 ADJ LIMIT		1140	FY 2020 TBRA ALLOC LEVY ADJUSTMENT	1152	FY 2020 HOLD HARM ALLOC
1127	19 PAY 20 ADJ LEVY					
1128	FY 2020 UNEQUAL REF LEVY ADJUSTMENT					

FY 2022 ALT TEACHER COMP LEVY ADJUST		****FY 2020 INTEGRATION ADJUSTMENT****		***** CAREER TECHNICAL ADJ*****	
1153	FY 2022 ALT COMP LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 324)	1169	FY 2020 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)	1191	FY 2020 CAREER TECH LEVY AUTHORITY (FY 2020 CTE AID REPORT LINE 21)
			30,760.73		45,487.29
1154	20 PAY 21 LIMIT	1170	18 PAY 19 LIMIT	1192	19 PAY 20 LIMIT
1155	20 PAY 21 LEVY	1171	18 PAY 19 LEVY	1193	19 PAY 20 LEVY
1156	FY 2022 ALT TEACH COMP LEVY ADJUSTMENT	1172	TOTAL ADJUSTMENT = (1169)-(1171) =	1194	FY 2020 CAREER TECH ADJUSTMENT = ((1191)-(1193)) =
		1173	19 PAY 20 ADJ LIMIT		639.91-
		1174	19 PAY 20 ADJ LEVY		
		1175	FY 2020 INTEGRATION ADJUSTMENT LIMIT = (1172)-(1174) =		
	FY 2020 ALT TEACHER COMP LEVY ADJUST		1,380.46-		
1157	FY 2020 ALT COMP LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 340)		1,384.31-		FY 2020 HEALTH BENEFITS LEVY ADJUST
				1195	FY 2020 ACTUAL COST (LIMITED TO \$600,000)
1158	18 PAY 19 LIMIT	1176	FY 2020 EXPEND ACTUAL	1196	19 PAY 20 LIMIT
1159	18 PAY 19 LEVY	1177	REEMPLOY LEVY AUTH = 100% OF (1176) =	1197	19 PAY 20 LEVY
		1178	19 PAY 20 LIMIT	1198	FY 2020 HEALTH BENEFITS ADJUST
1160	TOTAL ADJUST TO PAY 19 ALT COMP LEVY AUTH	1179	19 PAY 20 LEVY		
		1180	FY 2020 REEMPLOY ADJUST = ((1177)-(1179)) =		
			468.74-		
1161	19 PAY 20 ADJ LIMIT				FY 2020 ANNUAL OPEB LEVY ADJUST
1162	19 PAY 20 ADJ LEVY				
1163	FY 2020 ALT TEACH COMP LEVY ADJUSTMENT	1181	SAFE SCH LVY REQUEST? YES	1199	FY 2020 ACTUAL COST (FIN 797 + OBJ 291)
		54	2019-20 ADJ PU (ACT)		55,350.00
		1182	FY 2020 SAFE SCHOOLS AUTH \$36 X (54) =	1200	PRORATION FACTOR TO REFLECT STATEWIDE CAP
			44,778.60		1.00000000
	FY 2022 INTEGRATION ADJUSTMENT	1183	18 PAY 19 LIMIT	1201	PRORATED ANNUAL OPEB LEVY AUTH
		1184	18 PAY 19 LEVY		55,350.00
1164	FY 2022 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)	1185	FY 2020 SAFE SCH ADJUST = ((1182)-(1183)) =	1202	20 PAY 21 LIMIT
	33,066.02		1,722.60	1203	20 PAY 21 LEVY
1165	20 PAY 21 LIMIT			1204	FY 2020 ANNUAL OPEB ADJUSTMENT = (1210)-(1211) =
1166	20 PAY 21 LEVY				11,919.00
1167	FY 2022 INTEGRATION ADJUSTMENT LIMIT = (1164)-(1166) =	1186	SAFE SCH INTERMEDIATE LEVY ALLOW		
	698.24-	54	2019-20 ADJ PU (ACT)		CAPITAL RELATED ADJUSTMENTS
		1187	FY 2020 SAFE SCHOOLS INTERMEDIATE AUTHORITY = (1186) X (54) =		FY 2022 LTFM EQUALIZED LEVY ADJUST
	FY 2021 INTEGRATION ADJUSTMENT		1,243.85		
1168	FY 2021 INTEG LEVY AUTH CARRYOVER ADJUSTMENT (FROM FY 2021 INTEGRATION CARRYOVER AID REPORT, LINE 14)	1188	18 PAY 19 LIMIT	1205	FY 2022 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2022 WEBSITE REPORT, LINE 63)
	1,376.03	1189	18 PAY 19 LEVY		313,927.26
		1190	FY 2020 SAFE SCHOOLS INTERMEDIATE ADJUST		

FY 2022 LTFM EQUALIZED LEVY ADJ (CONT)			**FY 2021 LTFM UNEQUALIZED LEVY ADJ (CONT)*			**FY 2020 LTFM UNEQUALIZED LEVY ADJ		
1206	20 PAY 21 LIMIT	320,363.75	1224	20 PAY 21 ADJ LIMIT		1247	FY 2020 UNEQUAL LEVY ADJUST	
1207	20 PAY 21 LEVY	320,363.75	1225	20 PAY 21 ADJ LEVY			= (1243)+(1245) =	
1208	FY 2022 LTFM EQUALIZED LEVY ADJUST		1226	FY 2021 LTFM UNEQUALIZED LEVY ADJUST		1248	FY 2020 LTFM UNEQUALIZED LEVY ADJUST	
	= (1205)-(1207) =	6,436.49-						
	FY 2022 LTFM UNEQUALIZED LEVY ADJUST			FY 2020 LTFM EQUALIZED LEVY ADJUST			PAY 19 LEASE LEVY ADJUSTMENTS	
1209	FY 2022 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY 2022 WEBSITE REPORT, LINE 64)		1227	FY 2020 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2020 WEBSITE REPORT, LINE 63)	307,456.53		FY 2019 AND FY 2020 LEASE COST WITH A PAY 19 LEVY (PAY 20 LEASE LEVY FOR FY 2020 & 2021 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)	
1210	20 PAY 21 LIMIT		1228	18 PAY 19 LIMIT	297,753.81		FY 2019 NET LEASE COSTS	
1211	20 PAY 21 LEVY		1229	18 PAY 19 LEVY	297,753.81			
1212	FY 2022 LTFM UNEQUALIZED LEVY ADJUST		1230	TOTAL ADJUSTMENT = (1227)-(1228) =	9,702.72	1249	PAY 18 OPER INTERMED	
	FY 2021 LTFM EQUALIZED LEVY ADJUST		1231	19 PAY 20 ADJ LIMIT	5,028.94	1250	PAY 18 CAP INTERMED	
1213	FY 2021 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2021 WEBSITE REPORT, LINE 63)	283,686.69	1232	19 PAY 20 ADJ LEVY	5,028.94	1251	PAY 18 TIES CAPITAL	
1214	19 PAY 20 LIMIT	296,052.78	1233	20 PAY 21 ADJ LIMIT	1,066.36-	1252	PAY 18 OPER JOINT	
1215	19 PAY 20 LEVY	296,052.78	1234	20 PAY 21 ADJ LEVY	1,066.36-	1253	PAY 18 OPER NON-J ADM	
1216	TOTAL ADJUSTMENT = (1213)-(1215) =	12,366.09-	1235	FY 2020 EQUAL LIMIT ADJUST = (1231)+(1233) =	3,962.58	1254	PAY 18 OPER NON-J	
1217	20 PAY 21 ADJ LIMIT	4,154.62-	1236	FY 2020 EQUAL LEVY ADJUST = (1232)+(1234) =	3,962.58	1255	PAY 18 CAPITAL JOINT	
1218	20 PAY 21 ADJ LEVY	4,154.62-	1237	FY 2020 LTFM EQUALIZED LEVY ADJUST = (1230)-(1235) =	5,740.14	1256	PAY 18 CAP NON-J ADM	
1219	FY 2021 LTFM EQUALIZED LEVY ADJUST = (1216)-(1218) =	8,211.47-	1238	FY 2020 LTFM UNEQUALIZED LEVY ADJUST		1257	PAY 18 CAPITAL NON-J	
	FY 2021 LTFM UNEQUALIZED LEVY ADJUST		1239	18 PAY 19 LIMIT		1258	FY 2019 COSTS (PAY 18) SUM (1249) TO (1257)=	
1220	FY 2021 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2021 WEBSITE REPORT, LINE 64)		1240	18 PAY 19 LEVY			FY 2019 NET LEASE COSTS (CONT)	
1221	19 PAY 20 LIMIT		1241	TOTAL ADJUSTMENT		1259	PAY 19 OPER INTERMED	
1222	19 PAY 20 LEVY		1242	19 PAY 20 ADJ LIMIT		1260	PAY 19 CAP INTERMED	
1223	TOTAL ADJUSTMENT		1243	19 PAY 20 ADJ LEVY		1261	PAY 19 OPER JOINT	
			1244	20 PAY 21 ADJ LIMIT		1262	PAY 19 OPER NON-J ADM	
			1245	20 PAY 21 ADJ LEVY		1263	PAY 19 OPER NON-J OTH	40,224.57
			1246	FY 2020 UNEQUAL LIMIT ADJUST = (1242)+(1244) =		1264	PAY 19 CAPITAL JOINT	
						1265	PAY 19 CAP NON-J ADM	
						1266	PAY 19 CAP NON-J OTH	91,814.00
						1267	FY 2019 COSTS (PAY 19) SUM (1259) TO (1266)=	132,038.57
							FY 2020 NET LEASE COSTS	
						1268	PAY 19 OPER INTERMED	
						1269	PAY 19 CAP INTERMED	
						1270	PAY 19 TIES CAPITAL	
						1271	PAY 19 OPER JOINT	
						1272	PAY 19 OPER NON-J ADM	
						1273	PAY 19 OPER NON-J OTH	
						1274	PAY 19 CAPITAL JOINT	
						1275	PAY 19 CAP NON-J ADM	
						1276	PAY 19 CAP NON-J OTH	

*****FY 2020 NET LEASE COSTS*****		*****FY 2020 NET LEASE COSTS*****		*****CAPITAL RELATED ADJ SUMMARY*****	
1277	FY 2020 COSTS (PAY 19) SUM (1268) TO (1276)=	1296	FY 2020 ADJUSTED COSTS (PAY 19) = (1277) - (1272)-(1273)+(1295)=	1004	FY 2022 OPER CAP ADJ 8,435.93
1278	PAY 20 OPER INTERMED	1297	PAY 19 ADJUSTED NET LEASE COSTS	1072	FY 2020 OPER CAP ADJ 606.34
1279	PAY 20 CAP INTERMED		= (1292) + (1296) = 132,038.57	1208	FY 2022 LTFM EQ ADJ 6,436.49-
1280	PAY 20 OPER JOINT 20,784.25	1298	DIST'S SHARE OF PAY 19 LEASE COSTS FOR THE INTERMEDIATE DISTRICTS = (1259) + (1260) + (1268) + (1269) =	1212	FY 2022 LTFM UNEQ ADJ
1281	PAY 20 OPER NON-J ADM			1219	FY 2021 LTFM EQ ADJ 8,211.47-
1282	PAY 20 OPER NON-J OTH 37,394.73	54	2019-20 ADJ PU (ACT) 1,243.85	1226	FY 2021 LTFM UNEQ ADJ
1283	PAY 20 CAPITAL JOINT 20,326.23	1299	INTERM PUPIL UNIT AUTH = \$65 X (54) = 80,850.25	1237	FY 2020 LTFM EQ ADJ 5,740.14
1284	PAY 20 CAP NON-J ADM	1300	INTERMEDIATE LEASE AUTHORITY = LSR OF (1298) OR (1299) =	1248	FY 2020 LTFM UNEQ ADJ
1285	PAY 20 CAP NON-J OTH 92,624.75	1301	INTERM DIST CARRYOVER TO REGULAR LEASE AUTH = (1298) - (1300) =	1310	PAY 19 LEASE LEVY ADJ 1,736.81
1286	FY 2020 COSTS (PAY 20) SUM (1278) TO (1285)= 171,129.96	1302	PAY 19 LEASE COST UNDER REGULAR AUTH = (1297) - (1300) = 132,038.57	1311	LEASE LEVY ADJ (MEMO)
1287	TOTAL FY 2019 OPER NON-J NET LEASE COSTS =(1254)+(1262)+(1263) 40,224.57	54	2019-20 ADJ PU (ACT) 1,243.85	1312	OTHER CEX ADJ (MEMO)
1288	ACTUAL FY 2019 UFARS LEASE COSTS (FUND 1, OBJECT 370) 105,411.45	1303	PAY 19 PUPIL UNIT MAX AUTH = \$212 X (54) = 263,696.20	1313	TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT =(1004)+(1072)+(1208) +(1212)+(1219)+(1226) +(1237)+(1248)+(1310) +(1311)+(1312) = 1,871.26
1289	PAY 18 OPER NON-J LEASE COST LIMITED BY FY 2019 UFARS LSR (1254) OR (1288)=	1304	PAY 19 COMMISSIONER APPROVED LIMIT		OTHER GENERAL LIMITATION ADJ
1290	REMAIN FY 2019 UFARS = GREATER OF ZERO OR [(1288) - (1289)] = 105,411.45	1305	REGULAR MAX AUTHORITY = GTR OF (1303) OR (1304) = 263,696.20	760	GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS
1291	PAY 19 OPER NON-J LEASE COST LIMITED BY FY 2019 UFARS = LSR [(1262)+(1263)] OR (1290)= 40,224.57	1306	TOTAL PAY 19 REGULAR LEASE LEVY AUTHORITY = LSR OF (1302) OR (1305) = 132,038.57	1314	ECON DEV ABATE ADJUST (MEMO)
1292	FY 2019 ADJUSTED COSTS (PAY 19) = (1267) - (1262)-(1263)+(1291)= 132,038.57	1307	TOTAL PAY 19 REGULAR & INTERM LEASE LEVY AUTH = (1300) + (1306) = 132,038.57	1315	DEBT SURPLUS TRANSFER (MEMO)
1293	TOTAL FY 2020 OPER NON-J NET LEASE COSTS FOR (PAY 19) = (1272) + (1273) =	1308	18 PAY 19 LIMIT 130,301.76	1316	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9)
1294	ACTUAL FY 2020 UFARS LEASE COSTS (FUND 1, OBJECT 370) 94,139.42	1309	18 PAY 19 LEVY 130,301.76	1317	OTHER ADJUST, GEN RMV VOTER APPROVED JOBZ EXEMPT (MEMO)
1295	PAY 19 OPER NON-J LEASE COST LIMITED BY FY 2020 UFARS =LSR(1293)OR(1294)=	1310	PAY 19 LEASE LEVY LIMITATION ADJUSTMENT = (1307) - (1308) = 1,736.81	1318	TOTAL OTHER ADJUST GEN RMV VOTER APPR JOBZ EXEMPT = (1316)+(1317)=
				1319	MAINT PU VAR (MEMO)
				1320	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 14) 77.59-
				1321	OTHER ADJUST, GEN RMV OTHER JOBZ EXEMPT (MEMO)

OTHER GEN LIMITATION ADJ (CONT)		*****GENERAL FUND ADJ SUMMARY*****		*****FY 2020 SCHOOL-AGE CARE (CONT)*	
1322	TOTAL OTHER ADJUST GEN RMV OTHER JOBZ EXEMPT= =(1319)+(1320)+(1321) 77.59-	1333	GENERAL NTC OTHER JOBZ EXEMPT = (760)+(1156)+(1163) +(1167)+(1175)+(1180) +(1185)+(1190)+(1194) +(1198)+(1204)+(1313) +(1314)+(1315)+(1329) 13,697.69	1414	ADULTS W/DISABILITIES ADJUST
1323	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 23)	1334	TOTAL GENERAL LEVY LIMITATION ADJUSTMENT = (1330)+(1331) + (1332)+(1333) = 14,507.54	1415	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 33)
1324	OTHER ADJUST, GEN NTC VOTER APPROVED JOBZ EXEMPT (MEMO)		COMMUNITY SERV FUND ADJUSTMENTS	1416	OTHER ADJUST (MEMO)
1325	TOTAL OTHER ADJUST GEN NTC VOTER APPR JOBZ EXEMPT =(1323)+(1324)=		FY 2022 EARLY CHILD FAMILY ADJUST	1417	TOTAL OTHER ADJUST =(1415)+(1416)=
1326	TIF ADJUST (MEMO)			1418	TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT = (1404)+(1408)+ (1413) + (1414)+(1417) = 228.74
1327	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 28)	1401	FY 2022 REVISED ECFE LEVY AUTH (FROM FY 2022 ECFE AID REPORT, LINE 1.7) 52,358.84		GENERAL DEBT SERVICE ADJUSTMENTS
1168	FY 2021 INTEG LEVY AUTH CARRYOVER ADJUSTMENT 1,376.03	1402	20 PAY 21 LIMIT 52,026.97	1701	REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED = (762) X -1 = 110,900.16-
1328	OTHER ADJUST, GEN NTC OTHER JOBZ EXEMPT (MEMO)	1403	20 PAY 21 LEVY 52,026.97	1702	OTHER ADJUST (MEMO) VOTER APPROVED
1329	TOTAL OTHER ADJUST, GEN NTC OTHER JOBZ EXEMPT=(1326)+(1327) + (1168)+(1328) = 1,376.03	1404	FY 2022 EARLY CHILD FAMILY ADJUST = ((1401)-(1402)) = 331.87	1703	TOTAL DEBT SERV ADJUST VOTER APPROVED = (1701)+(1702) = 110,900.16-
	GENERAL FUND ADJUSTMENT SUMMARY		FY 2020 HOME VISITING ADJUST	1704	REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV = (763) X -1 =
1330	GENERAL RMV VOTER APPROVED JOBZ EXEMPT =(1032)+(1040)+ +(1048)+(1054)+(1063) +(1100)+(1114)+(1121) +(1128)+(1134)+(1318) 25.06	1405	FY 2020 HOME VISITING FINAL ADJUSTMENT (FROM FY 2020 HOME VISITING AID REPORT, LINE 8) 907.43	1705	OTHER ADJUST (MEMO) NON-VOTER APPROVED
1331	GENERAL RMV OTHER JOBZ EXEMPT =(1012)+ +(1016)+(1020)+(1024) +(1056)+(1065)+(1079) +(1086)+(1093)+(1107) +(1140)+(1152)+(1322) 784.79	1406	18 PAY 19 LIMIT 1,010.56	1706	TOTAL DEBT SERV ADJUST NON-VOTER APPROVED = (1704)+(1705) + (1710)+(1717)+(1728)=
1332	GENERAL NTC VOTER APPROVED JOBZ EXEMPT =(1325) =	1407	18 PAY 19 LEVY 1,010.56		FY 2022 LTFM DEBT LEVY ADJUST
		1408	FY 2020 HOME VISIT ADJUSTMENT = ((1405)-(1407)) = 103.13-	1707	FY 2022 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 19 RPT, LINE 59)
			FY 2020 SCHOOL-AGE CARE	1708	20 PAY 21 LIMIT
		1409	FY 2020 AUTHORITY (FROM UFARS EXPENDITURES)	1709	20 PAY 21 LEVY
		1410	18 PAY 19 LIMIT	1710	FY 2022 LTFM DEBT LEVY ADJ =(1707)-(1708)=
		1411	18 PAY 19 LEVY		
		1412	FY 2020 SCH-AGE CARE ADJUSTMENT		
		1413	SCH-AGE CARE COVID ADJ GTR \$0 OR LINE (1412)		

****FY 2021 LTFM DEBT LEVY ADJUST****		*****OPEB & PENSION DEBT SERVICE****		**ABATEMENT AID BY FUND (FROM PART**	
		ADJUSTMENT (CONT)		III OF FY 2022 ABATEMENT AID REPORT)	
1711	FY 2021 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 18 RPT, LINE 59)	1903	TOTAL OPEB DEBT SERV ADJ VOTER APPROVED = (1901)+(1902) =	2016	GENERAL
1712	19 PAY 20 LIMIT	1904	REDUCTION DEBT EXCESS, NON-VOTER = GTR OF	2017	COMMUNITY SERVICE
1713	19 PAY 20 LEVY		{(922)OR(925)} X -1 =	2018	GENERAL DEBT SERVICE
1714	TOTAL ADJUSTMENT ADJ =(1711)-(1712)=	1905	OTHER OPEB DS ADJUST (MEMO)NON-VOTER APPR	2019	TOTAL
1715	20 PAY 21 ADJ LIMIT	1906	TOTAL ADJUSTMENT NON-VOTER APPROVED = (1904)+(1905) =	2020	EST FY 2022 ABATEMENT AID PRORATION FACTOR 1.00000000
1716	20 PAY 21 ADJ LEVY				PRORATED ABATEMENT AID BY FUND
1717	FY 2021 LTFM DEBT LEVY ADJ =(1714)-(1715)=			2021	GENERAL (2020)X(2016)
	FY 2020 LTFM DEBT LEVY ADJUST		ABATEMENT ADJUSTMENTS	2022	COM SER (2020)X(2017)
1718	FY 2020 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 17 RPT, LINE 59)		INITIAL ABATEMENT LEVY ADJUSTMENT	2023	GEN DBT (2020)X(2018)
1719	18 PAY 19 LIMIT	2001	SCHOOL TAXES ABATED IN 2020	2024	TOTAL
1720	18 PAY 19 LEVY	2002	SCHOOL TAXES ADDED IN 2020		INITIAL ABATE LEVY ADJ BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)
1721	TOTAL ADJUSTMENT ADJ =(1718)-(1719)=	2003	NET CHANGE IN SCHOOL TAXES = (2001)+(2002) =	2025	GENERAL=(2004)-(2024)- (2026)-(2027)-(2028)=
1722	19 PAY 20 ADJ LIMIT	2004	ABATEMENT RECOVERY REVENUE [GTR OF ZERO OR -1 X (2003)]	2026	COM SER [(2004)X (2012)]-(2022) =
1723	19 PAY 20 ADJ LEVY	2024	FY 2022 ABATEMENT AID	2027	GDS DBT [(2004)X (2013)]-(2023) =
1724	20 PAY 21 ADJ LIMIT	2025	INITIAL ABATEMENT LEVY ADJUSTMENT = (2004)-(2024) =	2028	OPEB DBT [(2004)X (2014)] =
1725	20 PAY 21 ADJ LEVY	2005	PAY 19 CERTIFIED LEVY PLUS AUDITOR ADJUSTMENT BY FUND	2005	TOTAL = (2004)-(2024)
1726	FY 2020 DEBT LIMIT ADJUST = (1722)+(1724) =				ABATEMENT INTEREST ADJUSTMENT
1727	FY 2020 DEBT LEVY ADJUST = (1723)+(1725) =			2029	ABATEMENT INTEREST DEDUCTED FROM TAX SETTLEMENTS IN 2020
1728	FY 2020 LTFM DEBT LEVY ADJ =(1721)-(1726)=	2006	GENERAL 1,511,204.27		ABATEMENT INTEREST ADJUST BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)
	OTHER POSTEMPLOYMENT BENEFITS (OPEB) & PENSION DEBT SERVICE ADJUSTMENTS	2007	COMMUNITY SERVICE 117,571.06	2030	GENERAL = (2029) - (2031) - (2032) - (2033) =
1901	REDUCTION DEBT EXCESS, VOTER APPROV = GTR OF [(921)OR(924)] X -1 =	2008	GENERAL DEBT SERVICE 1,561,291.34	2031	COM SER (2029)X(2012)
1902	OTHER OPEB DS ADJUST (MEMO) VOTER APPROVED	2009	OPEB DEBT SERVICE	2032	GEN DBT (2029)X(2013)
		2010	TOTAL 3,190,066.67	2033	OPEB DBT (2029)X(2014)
			CERTIFIED LEVY RATIO BY FUND	2029	TOTAL
		2011	GENERAL (2006)/(2010) .47372185		FY 2020 ABATEMENT AID ADJUSTMENT (ZERO IF NO LEVY AUTHORITY IN FUND)
		2012	COM SER (2007)/(2010) .03685536	2034	GENERAL
		2013	GEN DBT (2008)/(2010) .48942279	2035	COMMUNITY SERVICE
		2014	OPEB DBT (2009)/(2010)	2036	GEN DEBT
		2015	TOTAL 1.00000000	2037	OPEB DEBT
				2038	TOTAL

TOTAL REGULAR ABATEMENT LEVY ADJ		*ADVANCE ABATEMENT AUTHORITY BY FUND		**COMMUNITY SERV INIT LEVY SUMMARY**	
2039	GENERAL = (2025)+(2030)+(2034)=	2061	GENERAL = (2060) -(2062)-(2063)-(2064)	21.44	3006 TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION
2040	COMMUNITY SERVICE = (2026)+(2031)+(2035)=	2062	COM SER (2060)X(2012)	1.67	= (634)+(1418)+(2040)
2041	GEN DEBT SERVICE = (2027)+(2032)+(2036)=	2063	GEN DBT (2060)X(2013)	22.16	+ (2053)+(2071) = 111,328.77
2042	OPEB DEBT SERVICE = (2028)+(2033)+(2037)=	2064	OPEB DBT (2060)X(2014)		
2043	TOTAL	2060	TOTAL	45.27	
	CARRY-OVER ABATE LEVY AUTHORITY		PREVIOUS ADVANCE ABATE LEVY (PAY 20 PREVIOUS ADVANCE PLUS PAY 20 ADVANCE LEVY)		GEN DEBT SERV INITIAL LEVY SUMMARY
	PAY 21 REGULAR ABATEMENT LIMIT	2065	GENERAL		3007 GEN DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT
2044	GENERAL 528.19	2066	COMMUNITY SERVICE		= (812)+(1703)+(2041)
2045	COMMUNITY SERVICE 53.83	2067	GENERAL DEBT SERVICE		+ (2054)+(2072) = 1,817,815.00
2046	GENERAL DEBT SERVICE 1,109.97	2068	OPEB DEBT SERVICE		3008 GEN DEBT SERVICE OTHER JOBZ NONEXEMPT
2047	OPEB DEBT SERVICE	2069	TOTAL		= (813)+(1706)+(2041)
	PAY 21 REGULAR ABATEMENT LEVY		ADVANCE ABATEMENT ADJUSTMENT BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)		+ (2054)+(2072) =
2048	GENERAL 528.19	2070	GENERAL=(2060)-(2069)- (2071)-(2072)-(2073)=	21.44	3009 TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION
2049	COMMUNITY SERVICE 53.83	2071	COM SER (2062)-(2066)	1.67	= (3007)+(3008) = 1,817,815.00
2050	GENERAL DEBT SERVICE 1,109.97	2072	GEN DBT (2063)-(2067)	22.16	
2051	OPEB DEBT SERVICE	2073	OPEB DBT (2064)-(2068)		OPEB/PENSION DEBT SERVICE INITIAL LEVY SUMMARY
	CARRY-OVER ABATEMENT LEVY LIMIT (ZERO IF NO LEVY AUTHORITY IN FUND)	2074	TOTAL	45.27	
2052	GENERAL=(2044)-(2048) OR MEMO		TOTAL INITIAL LEVY LIMITATION SUMMARY BEFORE OFFSETTING ADJUST		3010 OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT
2053	COM SER=(2045)-(2049) OR MEMO	3001	GENERAL RMV VOTER APPROVED JOBZ EXEMPT		= (903)+(1901)+(2042)
2054	GEN DBT=(2046)-(2050) OR MEMO		= (566)+(1330) = 335,240.56		+ (2055)+(2073) =
2055	OPEB DBT=(2047)-(2051) OR MEMO	3002	GENERAL RMV OTHER JOBZ EXEMPT		3011 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT
2056	TOTAL		= (567)+(1331) = 557,128.85		= (908)+(1904)+(2042)
	ADVANCE ABATEMENT LEVY ADJUSTMENT	3003	GENERAL NTC VOTER APPROVED JOBZ EXEMPT		+ (2055)+(2073) =
2057	SCHOOL TAXES ABATED IN 1ST 6 MO OF 2021		= (568)+(1332) =		3012 TOTAL OPEB/PENSION DEBT SERVICE FUND INITIAL LEVY LIMITATION
2058	SCHOOL TAXES ADDED IN 1ST 6 MO OF 2021	3004	GENERAL NTC OTHER JOBZ EXEMPT		= (3010)+(3011) =
2059	NET CHANGE IN SCHOOL TAXES (2057)+(2058)		+(570)+(1333)+(2039) +(2052)+(2070) = 686,382.74		OFFSETTING ADJUSTMENTS (COUNTY AUDITORS CANNOT SPREAD LEVIES BASED ON A NEGATIVE TAX RATE. TOTAL LEVY LIMITATIONS BY TRUTH IN TAXATION LEVY/FUND CATEGORY SHOWN ON PAGE 30 MUST BE ZERO OR GREATER).
2060	TOTAL ADVANCE ABATE LEVY AUTHORITY [GTR OF ZERO OR -1 X (2059)]	3005	TOTAL GENERAL FUND INITIAL LEVY LIMITATION		
			= (569)+(3001)+(3002) + (3003)+(3004) = 1,578,752.15		

*****OFFSET CARRIED FORWARD*****		*****NET OFFSETTING ADJUSTMENTS*****		*****NET OFFSETTING ADJUSTMENTS*****	
		IN GEN AND COM SERV		IN GENERAL DEBT SERV FUND	
3013	GENERAL				
3014	GENERAL DEBT SERVICE				
3015	OPEB/PENSION DEBT SERVICE				
	POSITIVE OFFSETTING ADJUSTMENTS IN GENERAL AND COM SERV FUNDS				
3016	GEN RMV VOTER JOBZ EXEMPT POSITIVE OFFSET GTR 0 OR [0-(3001)]	3026	GEN RMV VOTER JOBZ EXEMPT NET OFFSET ADJ = (3016)+(3021) =	3035	GDS VOTER JOBZ NONEXEMPT NET OFFSET ADJ = (3031)+(3033) =
		3027	GEN RMV OTHER JOBZ EXEMPT NET OFFSET ADJ = (3017)+(3022) =		POSITIVE OFFSETTING ADJUSTMENTS IN OPEB/PENSION DEBT SERV FND (CONT)
3017	GEN RMV OTHER JOBZ EXEMPT POSITIVE OFFSET GTR 0 OR [0-(3002)]	3028	GEN NTC VOTER JOBZ EXEMPT NET OFFSET ADJ = (3018)+(3023) =	3036	GDS OTH JOBZ NONEXEMPT NET OFFSET ADJ = (3032)+(3034) =
3018	GEN NTC VOTER JOBZ EXEMPT POSITIVE OFFSET GTR 0 OR [0-(3003)]	3029	GEN NTC OTHER JOBZ EXEMPT NET OFFSET ADJ = (3019)+(3024) =	3037	OPEB/PENSION DEBT SERVICE VOTER JOBZ NONEXEMPT POSITIVE OFFSET GTR OF 0 OR [-(3010)]
3019	GEN NTC OTHER JOBZ EXEMPT POSITIVE OFFSET GTR 0 OR [0-(3004)]	3030	COM SERV NET OFFSET ADJ = (3020)+(3025) =		POSITIVE OFFSETTING ADJUSTMENTS IN OPEB/PENSION DEBT SERV FUND
			POSITIVE OFFSETTING ADJUSTMENTS IN GENERAL DEBT SERV FUND	3038	OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT POSITIVE OFFSET GTR OF 0 OR [-(3011)]
3020	COM SERV POSITIVE OFFSET GTR 0 OR [0-(3006)]	3031	GDS VOTER JOBZ NONEXEMPT POSITIVE OFFSET GTR OF 0 OR [-(3007)]		COLLECT NEGATIVE ADJUSTMENTS IN OPEB/PENSION DEBT SERV FUND
	COLLECT NEGATIVE ADJUSTMENTS IN GENERAL AND COMM ED FUNDS	3032	GDS OTHER JOBZ NONEXEMPT POSITIVE OFFSET GTR OF 0 OR [-(3008)]	3039	OPEB/PENSION DEBT SERVICE VOTER JOBZ NONEXEMPT NEGATIVE OFFSET
3021	GEN RMV VOTER JOBZ EXEMPT NEGATIVE OFFSET			3040	OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT NEGATIVE OFFSET
3022	GEN RMV OTHER JOBZ EXEMPT NEGATIVE OFFSET		COLLECT NEGATIVE ADJUSTMENTS IN GENERAL DEBT SERV FUND		
3023	GEN NTC VOTER JOBZ EXEMPT NEGATIVE OFFSET	3033	GDS VOTER JOBZ NONEXEMPT NEGATIVE OFFSET		NET OFFSETTING ADJUSTMENTS IN OPEB/PENSION DEBT SERV FUND
3024	GEN NTC OTHER JOBZ EXEMPT NEGATIVE OFFSET	3034	GDS OTH JOBZ NONEXEMPT NEGATIVE OFFSET	3041	OPEB/PENSION DEBT SERVICE VOTER JOBZ NONEXEMPT NET OFFSET ADJ = (3037)+(3039) =
3025	COM SERV NEGATIVE OFFSET			3042	OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT NET OFFSET ADJ = (3038)+(3040) =

*****TACONITE RECEIPTS (CONT)*****

*****LEVY TACONTE ADJUST (CONT)*****

FY 2023 LEVY, AID & REVENUE SUMMARY
BY FUND CONTINUES ON PAGE 29

4026 TOTAL PAY 20 TAC LEVY
LIMIT ADJUST ON LEVY
LIMIT & CERTIFICATION

4027 FY 2021 ELIG DIST TAC
REPL AMT PLUS PAY 20
TAC LEVY ADJUSTMENT
=(4024)+(4026)-(4019)

4028 TAC POT ALLOCATED FROM
OTHER TAC SCH DIST FOR
PAY 20 LEVY REPLACMENT
[NOT INCL IN (4024)]

4029 TAC PROP TAX RELIEF
ACCOUNT TRANSFER FOR
PAY 20 LEVY REPLACEMENT
[NOT INCL IN (4024)]

4030 FY 2021 ADDITIONAL TAC
POT 11 CENTS/TON
[NOT INCL IN (4024)]

4031 FY 2021 TAC BLDG MAINT
& REPAIR 4 CENTS/TON
[NOT INCL IN (4024)]

LEVY LIMIT SUBJECT TO
TACONITE ADJUSTMENT

4032 COMMUNITY SERVICE

4033 OTHER GENERAL NTC

4034 REDUCED OTHER NTC FOR
LIMITED LTFM LEVY

4035 OTHER GENERAL RMV

4036 OP REFERENDUM (VOTER)
4037 = 50% OF (4036) =

4038 CAP PROJ LIMIT(VOTER)
4039 = 50% OF (4038) =

4040 NET OPEB DEBT SERV LEVY
NON-VOTER APPR BONDS

4041 NET OPEB DEBT SERV LEVY
FOR VOTER APPR BONDS
4042 = 50% OF (4041) =

4043 NET GEN DEBT SERV LEVY
NON-VOTER APPR BONDS

4044 NET GEN DEBT SERV LEVY
FOR VOTER APPR BONDS
4045 = 50% OF (4044) =

4046 COM SERV = -1 X (LSR
OF (4025) OR (4032))=
4047 REMAINING REDUCTION
= (4025)+(4046) =

4048 GEN OTH NTC = -1 X (LSR
OF (4034) OR (4047))=
4049 REMAINING REDUCTION
= (4047)+(4048) =

4050 OPEB TACONITE ADJUST
NON-VOTER = -1 X (LSR
OF (4040) OR (4049))=
4051 REMAINING REDUCTION
= (4049)+(4050) =

4052 GDS TACONITE ADJUST
NON-VOTER = -1 X (LSR
OF (4043) OR (4051))=
4053 REMAINING REDUCTION
= (4049)+(4052) =

4054 GEN OTH RMV = -1 X (LSR
OF (4035) OR (4053))=
4055 REMAINING REDUCTION
= (4053)+(4054) =

4056 OPER REF = -1 X (LSR
OF (4037) OR (4055))=
4057 REMAINING REDUCTION
= (4055)+(4056) =

4058 CAP PROJ = -1 X (LSR
OF (4039) OR (4057))=
4059 REMAINING REDUCTION
= (4057)+(4058) =

4060 OPEB DEBT TAC ADJUST
VOTER APPR= -1 X (LSR
OF (4042) OR (4059))=
4061 REMAINING REDUCTION
= (4059)+(4060) =

4062 GDS TACONITE ADJUST
VOTER APPR= -1 X (LSR
OF (4045) OR (4061))=
4063 TOTAL TACONITE LEVY
LIMITATION ADJUST =
(4046)+(4048)+(4050)+
(4052)+(4054)+(4056)+
(4058)+(4060)+(4062)=

4064 CITY/TOWNSHIP DISTRIBUTION
= (4025)+(4063) =

FY 2023 LEVY, AID & REVENUE SUMMARY		*****COMMUNITY SERVICE FUND*****		***OPEB/PENSION DEBT SERVICE FUND***	
BY FUND					
(ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)					
GENERAL FUND		5013	MAX EFFORT LOAN AID USED = -(3525) =	5023	OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT =(3010)+(3041)+(3521)+(4060)=
5001 GEN RMV VOTER APPROVED JOBZ EXEMPT = (3001) +(3026)+(4056) =	335,240.56	5014	TACONITE RECEIPTS = -(4046) =	5024	OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT=(3011)+(3042)+(3522)+(4050)=
5002 GENERAL RMV OTHER JOBZ EXEMPT = (3002) +(3027)+(4054) =	557,128.85	5015	TOTAL COMM SERV FUND REVENUE = (5011) +(5012)+(5013)+(5014) 122,907.02	5025	TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5023)+(5024) =
5003 GEN NTC VOTER APPROVED JOBZ EXEMPT = (3003)+ (3028)+(3523)+(4058)=		5016	GEN DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT = (3007)+ (3035)+(3519)+(4062)= 1,817,815.00	5026	MAX EFFORT LOAN AID USED = -(3521)-(3522) =
5004 GENERAL NTC OTHER PHASED OUT IN FY18		5017	GEN DEBT SERV OTHER JOBZ NONEXEMPT = (3008) (3036)+(3520)+(4052)=	5027	TACONITE RECEIPTS = -(4050)-(4060) =
5005 GENERAL NTC OTHER JOBZ EXEMPT = (3004)+ (3029)+(3524)+(4048)=	686,382.74	5018	TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5016)+(5017) = 1,817,815.00	5028	TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE = (5025)+(5026)+(5027)
5006 TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004)+(5005) =	1,578,752.15	5019	TOTAL DEBT SERVICE FUND AID = (488)+ (779)+(799)+(2023) =		TOTAL, ALL FUNDS
5007 TOTAL GENERAL FUND AID = (323)+(329)+(334)+ (340)+(341)+(342)+(358) +(383)+(493)+(2021)=	10,887,733.42	5020	MAX EFFORT LOAN AID USED = (3515)-(3519)-(3520)	5029	TOTAL LEVY LIMIT = (5006)+(5011) + (5018)+(5025) = 3,507,895.92
5008 MAX EFFORT LOAN AID USED = -(3523)-(3524) =		5021	TACONITE RECEIPTS = -(4052)-(4062) =	5030	TOTAL AID = (5007)+(5012) + (5019) = 10,899,311.67
5009 TACONITE RECEIPTS = - (4048)-(4054) - (4056)-(4058) =		5022	TOTAL DEBT SERVICE FUND REVENUE = (5018) + (5019)+(5020)+(5021) 1,817,815.00	5031	TOTAL MAX EFFORT AID USED = (5008)+(5013) + (5020)+(5026) =
5010 TOTAL GENERAL FUND REVENUE = (5006)+ (5007)+(5008)+(5009)=	12,466,485.57			5032	TOTAL TACONITE RECEIPTS = (5009)+(5014) + (5021)+(5027) =
COMMUNITY SERVICE FUND				5033	TOTAL REVENUE = (5010)+(5015) + (5022)+(5028) = 14,407,207.59
5011 TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3006)+ (3030)+(3525)+(4046)=	111,328.77				
5012 TOTAL COMMUNITY SERVICE FUND AID = (611)+(621)+(626) + (632)+(2022) =	11,578.25				

I. COMPUTATION OF 2021 PAYABLE 2022 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	335,215.50	25.06	N/A			335,240.56
GEN-RMV OTHER-EXEMP	556,344.06	784.79	N/A			557,128.85
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	672,663.61	13,697.69	21.44			686,382.74
TOTAL GENERAL	1,564,223.17	14,507.54	21.44			1,578,752.15
COM SERV-EXEMP	111,098.36	228.74	1.67			111,328.77
DEBT-VOTER-NONEXEMP	1,928,693.00	110,900.16-	22.16			1,817,815.00
DEBT-OTHER-NONEXEMP						
TOTAL DEBT SERV	1,928,693.00	110,900.16-	22.16			1,817,815.00
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	3,604,014.53	96,163.88-	45.27			3,507,895.92

II. COMPARISON OF 2020 PAYABLE 2021 LEVY LIMITATION WITH 2021 PAYABLE 2022 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2020 PAY 2021 LIMITATION	2021 PAY 2022 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	1,731,852.26	1,578,752.15	153,100.11-	8.84-
COMMUNITY SERVICE	117,022.23	111,328.77	5,693.46-	4.87-
GENERAL DEBT SERVICE	1,833,968.40	1,817,815.00	16,153.40-	.88-
OPEB DEBT SERVICE				
TOTAL	3,682,842.89	3,507,895.92	174,946.97-	4.75-

III. COMPARISON OF 2020 PAYABLE 2021 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2021 PAYABLE 2022 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2020 PAY 2021 CERTIFIED LEVY + ADJUSTMENTS	2021 PAY 2022 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	1,731,852.26			
COMMUNITY SERVICE	117,022.23			
GENERAL DEBT SERVICE	1,833,968.40			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	3,682,842.89			

LINE #	LIMITATION COMPONENTS	2020 PAY 2021 LIMITATION	2020 PAY 2021 CERTIFIED LEVY	2021 PAY 2022 LIMITATION	2021 PAY 2022 PROPOSED LEVY	2021 PAY 2022 CERTIFIED LEVY	NOTES
SUBTOTALS BY LEVY CATEGORY							
(5001)	GENERAL-RMV VOTER-JOBZ EXEMPT	310,800.33	310,800.33	335,240.56	335,240.56	335,240.56	
(5002)	GENERAL-RMV OTHER-JOBZ EXEMPT	545,523.69	545,523.69	557,128.85	557,128.85	557,128.85	
(5003)	GENERAL-NTC VOTER-JOBZ EXEMPT						
(5004)	GENERAL-NTC OTHER-GENED-EXEMPT	N/A	N/A	N/A	N/A	N/A	*1
(5005)	GENERAL-NTC OTHER-JOBZ EXEMPT	875,528.24	875,528.24	686,382.74	686,382.74	686,382.74	
(5011)	COMMUNITY SERV-NTC OTHER-EXEMPT	117,022.23	117,022.23	111,328.77	111,328.77	111,328.77	
(5016)	GENL DEBT-NTC VOTER-NONEXEMPT	1,833,968.40	1,833,968.40	1,817,815.00	1,817,815.00	1,817,815.00	*2
(5017)	GENL DEBT-NTC OTHER-NONEXEMPT						*2
(5023)	OPEB DEBT-NTC VOTER-NONEXEMPT						
(5024)	OPEB DEBT-NTC OTHER-NONEXEMPT						
SUBTOTALS BY FUND							
(5006)	GENERAL FUND	1,731,852.26	1,731,852.26	1,578,752.15	1,578,752.15		
(5011)	COMMUNITY SERVICES FUND	117,022.23	117,022.23	111,328.77	111,328.77	111,328.77	
(5018)	GENERAL DEBT SERVICE FUND	1,833,968.40	1,833,968.40	1,817,815.00	1,817,815.00		
(5025)	OPEB/PENSION DEBT SERVICE FUND						
SUBTOTALS BY TAX BASE							
	REFERENDUM MARKET VALUE	856,324.02	856,324.02	892,369.41	892,369.41		
	NET TAX CAPACITY	2,826,518.87	2,826,518.87	2,615,526.51	2,615,526.51		
SUBTOTALS BY TRUTH IN TAXATION CATEGORY							
	VOTER APPROVED	2,144,768.73	2,144,768.73	2,153,055.56	2,153,055.56		
	OTHER	1,538,074.16	1,538,074.16	1,354,840.36	1,354,840.36		
TOTAL LEVY							
	TOTAL LEVY	3,682,842.89	3,682,842.89	3,507,895.92	3,507,895.92	3,507,895.92	
ALLOWABLE INCREASE							
	ALLOWABLE INCREASE AMOUNT						
	MAXIMUM ALLOWABLE CERTIFIED LEVY				3,507,895.92		

FOOTNOTES:
 *1 STUDENT ACHIEVEMENT (GENED) LEVY PHASED OUT AFTER PAY 2017
 *2 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
 NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, HTTP://EDUCATION.STATE.MN.US.

LINE #	LIMITATION COMPONENTS	2020 PAY 2021 LIMITATION	2020 PAY 2021 CERTIFIED LEVY	2021 PAY 2022 LIMITATION	2021 PAY 2022 PROPOSED LEVY	2021 PAY 2022 CERTIFIED LEVY	NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED JOBZ EXEMPT:							
(310)	1ST TIER RMV REFER	302,131.87	302,131.87	318,756.61	318,756.61	318,756.61	*3
(311)	2ND TIER RMV REFER	16,892.40	16,892.40	16,458.89	16,458.89	16,458.89	*3
(312)	UNEQUALIZED RMV REFER						
(1032)	FY 2022 1ST TIER REF ADJUST	2,652.59-	2,652.59-	472.63	472.63	472.63	*3
(1040)	FY 2022 2ND TIER REF ADJUST	242.42-	242.42-	339.39-	339.39-	339.39-	*3
(1048)	FY 2022 UNEQUAL REF ADJUST						
(1054)	FY 2022 TBRA ALLOC ADJUST						*3
(1063)	FY 2022 REF HOLD HARMLESS ADJ						
(1100)	FY 2020 1ST TIER REF ADJUST						
(1114)	FY 2020 2ND TIER REF ADJUST	5,053.43-	5,053.43-	102.58-	102.58-	102.58-	
(1121)	FY 2020 3RD TIER REF ADJUST	275.50-	275.50-	5.60-	5.60-	5.60-	
(1128)	FY 2020 UNEQUAL REF ADJUST						
(1134)	FY 2020 TBRA ALLOC ADJUST						
(1146)	FY 2020 REF HOLD HARMLESS ADJ						
(1318)	OTHER RMV REF ADJUST (MEMO)						
(3026)	RMV REF NET OFFSET ADJUST						
(4056)	REFERENDUM TACONITE ADJUST						
(5001)	TOTAL GENERAL - RMV VOTER APPROVED JOBZ EXEMPT	310,800.33	310,800.33	335,240.56	335,240.56	335,240.56	
GENERAL REFER MARKET VALUE OTHER JOBZ EXEMPT:							
(307)	1ST TIER LOCAL OPTIONAL	126,958.08	126,958.08	133,943.92	133,943.92	133,943.92	*4
(237)	2ND TIER LOCAL OPTIONAL	309,611.77	309,611.77	303,530.92	303,530.92	303,530.92	*4
(240)	EQUITY	102,275.93	102,275.93	100,750.43	100,750.43	100,750.43	*4
(242)	TRANSITION	18,481.77	18,481.77	18,118.79	18,118.79	18,118.79	*4
(1012)	FY 2022 LOR TIER 1 ADJUST			198.60	198.60	198.60	*4
(1016)	FY 2022 LOR TIER 2 ADJUST	2,718.26-	2,718.26-	484.32	484.32	484.32	*4
(1020)	FY 2022 EQUITY ADJUST	528.26-	528.26-	278.84	278.84	278.84	*4
(1024)	FY 2022 TRANSITION ADJUST	162.27-	162.27-	28.92	28.92	28.92	*4
(1056)	FY 2022 LOR TIER 1 TBRA ADJUST						*3
(1065)	FY 2022 LOR TIER 1 HOLD HARM AD						
(1079)	FY 2020 LOCATION EQUITY ADJ	4,657.95-	4,657.95-	94.55-	94.55-	94.55-	
(1086)	FY 2020 EQUITY ADJUST	1,504.76-	1,504.76-	10.66	10.66	10.66	
(1093)	FY 2020 TRANSITION ADJUST	278.05-	278.05-	5.64-	5.64-	5.64-	
(1107)	FY 2020 1ST TR BRD-APPR REF ADJ	1,910.01-	1,910.01-	38.77-	38.77-	38.77-	
(1140)	FY 2020 TBRA ALLOC ADJUST						
(1152)	FY 2020 REF HOLD HARMLESS ADJ						
(1322)	OTHER ADJ, GEN OTHER RMV	44.30-	44.30-	77.59-	77.59-	77.59-	
(3027)	GENERAL OTH RMV NET OFFSET ADJ						
(4054)	GENERAL OTH RMV TACONITE ADJUST						
(5002)	TOTAL GENERAL - RMV OTHER JOBZ EXEMPT	545,523.69	545,523.69	557,128.85	557,128.85	557,128.85	

FOOTNOTES:

*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).
 *4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
 FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2022. FOR PAYABLE 2021 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2020 PAY 2021 LIMITATION	2020 PAY 2021 CERTIFIED LEVY	2021 PAY 2022 LIMITATION	2021 PAY 2022 PROPOSED LEVY	2021 PAY 2022 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY VOTER APPROVED JOBZ EXEMPT:						
(552)	CAPITAL PROJECT REFERENDUM					
(1325)	OTHER NTC VOTER ADJ (MEMO)					
(3028)	NTC VOTER NET OFFSET ADJ					
(3523)	NTC VOTER MAX EFFORT ADJ					
(4058)	CAPITAL PROJ TACONITE ADJ					
(5003)	TOTAL GENERAL - NTC VOTER APPROVED JOBZ EXEMPT					
GENERAL NET TAX CAPACITY OTHER GENED JOBZ EXEMPT:						
	STUDENT ACHIEVEMENT (GENED)	N/A	N/A	N/A	N/A	N/A *1
(5004)	TOTAL GENERAL-NTC OTHER GENED JOBZ EXEMPT	N/A	N/A	N/A	N/A	N/A

FOOTNOTES:

*1 STUDENT ACHIEVEMENT (GENED) LEVY PHASED OUT AFTER PAY 2017

LINE #	LIMITATION COMPONENTS	2020 PAY 2021 LIMITATION	2020 PAY 2021 CERTIFIED LEVY	2021 PAY 2022 LIMITATION	2021 PAY 2022 PROPOSED LEVY	2021 PAY 2022 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT:							
INITIAL LEVIES:							
(231)	OPERATING CAPITAL	180,244.22	180,244.22	184,124.47	184,124.47	184,124.47	*4
(333)	ALT TEACHER COMP (Q COMP)						*5
(356)	ACHIEVEMENT & INTEGRATION	33,764.26	33,764.26	33,368.33	33,368.33	33,368.33	*6
(360)	FY 2022 REEMPLOYMENT INS	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	
(362)	SAFE SCHOOLS	42,645.60	42,645.60	41,551.20	41,551.20	41,551.20	
(365)	SAFE SCHOOLS INTERMEDIATE						
(368)	JUDGMENT						*7
(370)	ICE ARENA						
(382)	FY 2022 CAREER TECHNICAL	51,930.90	51,930.90	62,990.90	62,990.90	62,990.90	
(386)	FY 2021 ANNUAL OTHER POST- EMPLOYMENT BENEFITS (OPEB)	43,431.00	43,431.00	55,350.00	55,350.00	55,350.00	
(494)	LT FACILITIES EQUAL	320,363.75	320,363.75	147,283.36	147,283.36	147,283.36	*5
(495)	LT FACILITIES UNEQUAL						
(505)	DISABLED ACCESS						
(549)	BUILDING/LAND LEASE	188,740.76	188,740.76	142,995.35	142,995.35	142,995.35	
(550)	COOP BUILDING REPAIR						
(551)	OTHER CAPITAL (MEMO)						
(554)	CONSOL/TRANSITION						
(555)	REORG OPERATING DEBT						
(556)	FY 2022 HEALTH BENEFITS						
(557)	ADDITIONAL RETIREMENT						
(558)	SEVERANCE						
(559)	ADMINISTRATIVE DISTRICT						
(560)	SWIMMING POOL						
(561)	TREE GROWTH						
(562)	CONSOL/RETIREMENT						
(563)	ECON DEV ABATEMENT						
(564)	OTHER GENERAL (MEMO)						
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER JOBZ EXEMPT	866,120.49	866,120.49	672,663.61	672,663.61		

FOOTNOTES:

- *4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *5 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
- *6 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *7 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2022. FOR PAYABLE 2021 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2020 PAY 2021 LIMITATION	2020 PAY 2021 CERTIFIED LEVY	2021 PAY 2022 LIMITATION	2021 PAY 2022 PROPOSED LEVY	2021 PAY 2022 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT (CON'T):							
LEVY ADJUSTMENTS:							
(1004)	FY 2022 OPER CAPITAL ADJUST	603.83	603.83	8,435.93	8,435.93	8,435.93	*4
(1072)	FY 2020 OPER CAPITAL ADJUST	643.27	643.27	606.34	606.34	606.34	
(1156)	FY 2022 ALT TEACHER COMP ADJUST						*8
(1163)	FY 2020 ALT TEACHER COMP ADJUST						
(1167)	FY 2022 ACHIEVE & INTEG ADJUST	779.40-	779.40-	698.24-	698.24-	698.24-	*6
(1175)	FY 2020 ACHIEVE & INTEG ADJUST			1,384.31-	1,384.31-	1,384.31-	*6
(1180)	FY 2020 REEMPLOYMENT ADJUST	7,832.92	7,832.92	468.74-	468.74-	468.74-	
(1185)	FY 2020 SAFE SCHOOLS ADJUST	1,106.64	1,106.64	1,722.60	1,722.60	1,722.60	
(1190)	FY 2020 SAFE SCHOOLS INTERM ADJ						
(1194)	FY 2020 CAREER TECHNICAL ADJUST	639.91-	639.91-	639.91-	639.91-	639.91-	
(1198)	FY 2020 HEALTH BENEFITS ADJUST						
(1204)	FY 2020 ANNUAL OPEB ADJUST	8,231.00	8,231.00	11,919.00	11,919.00	11,919.00	
(1208)	FY 2022 LTFM EQUAL ADJUST	4,154.62-	4,154.62-	6,436.49-	6,436.49-	6,436.49-	
(1212)	FY 2022 LTFM UNEQUAL ADJUST						
(1219)	FY 2021 LTFM EQUAL ADJUST	1,066.36-	1,066.36-	8,211.47-	8,211.47-	8,211.47-	
(1226)	FY 2021 LTFM UNEQUAL ADJUST						
(1237)	FY 2020 LTFM EQUAL ADJUST	2,751.56-	2,751.56-	5,740.14	5,740.14	5,740.14	
(1248)	FY 2020 LTFM UNEQUAL ADJUST						
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE						
	GENERAL NTC OTHER JOBZ EXEMPT	9,025.81	9,025.81	10,584.85	10,584.85		

FOOTNOTES:

- *4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *6 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *8 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2022. FOR PAYABLE 2021 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2020 PAY 2021 LIMITATION	2020 PAY 2021 CERTIFIED LEVY	2021 PAY 2022 LIMITATION	2021 PAY 2022 PROPOSED LEVY	2021 PAY 2022 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT (CON'T):							
LEVY ADJUSTMENTS:							
(1310)	PAY 19 LEASE ADJUST	57.54	57.54	1,736.81	1,736.81	1,736.81	
(1311)	LEASE LEVY ADJ (MEMO)						
(1312)	OTHER CAPITAL ADJUST (MEMO)						
(760)	FY 2023 FAC & EQUIP BOND ADJUST						
(1314)	ECON DEV ABATE ADJUST						
(1315)	DEBT SURPLUS ADJUST						
(1329)	OTHER GENERAL ADJUST			1,376.03	1,376.03	1,376.03	
(2039)	ABATEMENT ADJUSTMENT	528.19	528.19				*11
(2052)	CARRY-OVER ABATEMENT ADJUST						*12
(2070)	ADVANCE ABATEMENT ADJUST	203.79-	203.79-	21.44	21.44	21.44	*13
(3029)	GENERAL OTH NTC NET OFFSET ADJ						
(3524)	GEN OTH NTC MAX EFFORT ADJ						
(4048)	GENERAL OTH NTC TACONITE ADJUST						
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER JOBZ EXEMPT	381.94	381.94	3,134.28	3,134.28		
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 35 GENERAL NTC OTHER JOBZ EXEMPT	866,120.49	866,120.49	672,663.61	672,663.61		
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 36 GENERAL NTC OTHER JOBZ EXEMPT	9,025.81	9,025.81	10,584.85	10,584.85		
(5005)	TOTAL GENERAL - NTC OTHER JOBZ EXEMPT	875,528.24	875,528.24	686,382.74	686,382.74	686,382.74	

FOOTNOTES:

*11 PAY 2023 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).

*12 PAY 2023 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.

*13 PAY 2023 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2022. FOR PAYABLE 2021 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2020 PAY 2021 LIMITATION	2020 PAY 2021 CERTIFIED LEVY	2021 PAY 2022 LIMITATION	2021 PAY 2022 PROPOSED LEVY	2021 PAY 2022 CERTIFIED LEVY	NOTES
COMMUNITY SERVICE JOBZ EXEMPT:							
(610)	BASIC COMMUNITY EDUC	63,827.86	63,827.86	61,553.61	61,553.61	61,553.61	*14
(620)	EARLY CHILD FAMILY	52,026.97	52,026.97	48,426.20	48,426.20	48,426.20	*15
(625)	HOME VISITING	1,054.54	1,054.54	1,118.55	1,118.55	1,118.55	
(627)	ADULTS W/ DISABILITIES						
(631)	SCHOOL-AGE CARE						
(633)	OTHER COMM ED (MEMO)						*15
(1404)	FY 2022 EARLY CHILD FAMILY ADJ	78.35	78.35	331.87	331.87	331.87	
(1408)	FY 2020 HOME VISITING ADJUST	4.37-	4.37-	103.13-	103.13-	103.13-	
(1413)	FY 2020 SCHOOL-AGE CARE ADJUST						
(1414)	ADULTS W/ DISABILITIES ADJUST						
(1417)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT	53.83	53.83				*11
(2053)	CARRY-OVER ABATEMENT ADJUST						*12
(2071)	ADVANCE ABATEMENT ADJUST	14.95-	14.95-	1.67	1.67	1.67	*13
(3030)	COM SERV NET OFFSET ADJUST						
(3525)	COM SERV MAX EFFORT ADJUST						
(4046)	COM SERV TACONITE ADJUST						
(5011)	TOTAL COMMUNITY SERVICE JOBZ EXEMPT	117,022.23	117,022.23	111,328.77	111,328.77	111,328.77	

FOOTNOTES:

- *11 PAY 2023 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
 - *12 PAY 2023 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
 - *13 PAY 2023 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
 - *14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
 - *15 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2022. FOR PAYABLE 2021 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2020 PAY 2021 LIMITATION	2020 PAY 2021 CERTIFIED LEVY	2021 PAY 2022 LIMITATION	2021 PAY 2022 PROPOSED LEVY	2021 PAY 2022 CERTIFIED LEVY NOTES
DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT:						
(808)	DEBT SERVICE-AID ELIG	1,926,330.00	1,926,330.00	1,928,693.00	1,928,693.00	*16
(810)	DEBT SERVICE-AID INELIG					*16
(780)	NATURAL DISASTER DEBT					*16
(1701)	REDUCTION FOR DEBT EXCESS	93,273.52-	93,273.52-	110,900.16-	110,900.16-	
(1702)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT	1,109.97	1,109.97			*11,17
(2054)	CARRY OVER ABATEMENT					*12,17
(2072)	ADVANCE ABATE ADJUST	198.05-	198.05-	22.16	22.16	22.16 *13,17
(3035)	GDS VTR NET OFFSET ADJUST					
(3519)	GDS VTR MAX EFFORT ADJ					
(4062)	GDS VTR TACONITE ADJUST					
(5016)	TOTAL DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT	1,833,968.40	1,833,968.40	1,817,815.00	1,817,815.00	1,817,815.00 *2
DEBT SERVICE OTHER JOBZ NONEXEMPT:						
(809)	DEBT SERVICE-AID ELIG					*16
(811)	DEBT SERVICE-AID INELIG					*16
(771)	LT FACILITIES DEBT SERVICE					*16
(1710)	FY 2022 LTFM DEBT SERV ADJ					
(1717)	FY 2021 LTFM DEBT SERV ADJ					
(1728)	FY 2020 LTFM DEBT SERV ADJ					
(1704)	REDUCTION FOR DEBT EXCESS					
(1705)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*11,17
(2054)	CARRY OVER ABATEMENT					*12,17
(2072)	ADVANCE ABATE ADJUST					*13,17
(3036)	GDS OTH NET OFFSET ADJUST					
(3520)	GDS OTH MAX EFFORT ADJ					
(4052)	GDS OTH TACONITE ADJUST					
(5017)	TOTAL DEBT SERVICE OTHER JOBZ NONEXEMPT					*2

FOOTNOTES:

- *2 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
- *11 PAY 2023 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THE COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *12 PAY 2023 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *13 PAY 2023 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *16 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 812 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2022. FOR PAYABLE 2021 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2020 PAY 2021 LIMITATION	2020 PAY 2021 CERTIFIED LEVY	2021 PAY 2022 LIMITATION	2021 PAY 2022 PROPOSED LEVY	2021 PAY 2022 CERTIFIED LEVY NOTES
OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT:						
(903)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*16
(1901)	REDUCTION FOR DEBT EXCESS					
(1902)	OTHER ADJUST (MEMO)					
(2042)	ABATEMENT ADJUSTMENT					*11,18
(2055)	CARRY OVER ABATEMENT					*12,18
(2073)	ADVANCE ABATE ADJUST					*13,18
(3041)	OPEB DEBT VTR NET OFFSET ADJUST					
(3521)	OPEB VTR MAX EFFORT ADJ					
(4060)	OPEB/PENSION DEBT TACONITE ADJUST					
(5023)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT					
OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT:						
(908)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*16
(1904)	REDUCTION FOR DEBT EXCESS					
(1905)	OTHER ADJUST (MEMO)					
(2042)	ABATEMENT ADJUSTMENT					*11,18
(2055)	CARRY OVER ABATEMENT					*12,18
(2073)	ADVANCE ABATE ADJUST					*13,18
(3042)	OPEB DEBT OTH NET OFFSET ADJUST					
(3522)	OPEB OTH MAX EFFORT ADJ					
(4050)	OPEB/PENSION DEBT TACONITE ADJUST					
(5024)	TOTAL OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT					

FOOTNOTES:

- *11 PAY 2023 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *12 PAY 2023 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *13 PAY 2023 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *16 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *18 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2042, 2055 AND 2073 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 903 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2022. FOR PAYABLE 2021 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT

TRANSPORTATION CONTRACT
INDEPENDENT SCHOOL DISTRICT NO. 2689, PIPESTONE AREA SCHOOLS

This agreement is made effective July 1, 2021 by and between Independent School District No. 2689, Pipestone Area Schools, Minnesota ("School District") and Ludolph Bus, Inc. The School District and the Bus Operator are hereinafter referred to collectively as the "parties" and individually as a "party:"

IN CONSIDERATION OF the covenants and promises contained in this agreement, the payment of monetary sums, the relinquishment of certain legal rights, and other good and valuable consideration, the sufficiency and receipt of which are hereby acknowledged.

1. During the term of this agreement, the Bus Operator shall transport students, including special education students and preschool students, required to be transported by the School District to and from designated schools or other points according to the routes and schedules as are furnished from time to time by the School District.

2. The Bus Operator agrees:
 - a. To furnish chassis and passenger school bus bodies both conforming to all the State and federal laws, rules, and regulations governing or applicable to, school buses and the transportation of students.

 - b. To keep said school buses properly stored so that they will insure proper warmth and comfort for the students transported therein, each bus to be equipped with good and sufficient heaters.

 - c. To have said buses maintained by qualified mechanics so that they will be at all times in good mechanical condition and kept clean and will from time to time add such equipment and safety devices as may be required by any State, federal, or local statutes, rules, or regulations relating to school buses.

 - d. To furnish drivers over 18 years of age and in possession of a valid and effective commercial driver's license and bus driver's endorsement, including a valid medical certificate issued by the Federal Motor Carrier Safety Administration and who have completed a criminal history background check to the satisfaction of the State of Minnesota for said buses in adequate numbers and of proper qualifications to fulfill the requirements of the contract.

 - e. To establish and enforce regulations for the rules relating to the conduct of such drivers.

 - f. To comply fully with all State and federal laws governing the mandatory drug and alcohol testing of individuals required to hold a commercial driver's license with respect to all school bus drivers.

- d. The length of bus routes in miles and time will be essentially the same as the previously established routes. The Bus Operator agrees to provide written notice to the School Board of any and all pupils required to ride the bus for one hour or more on any one trip due to the regular routing of Bus Operator's routes. If it is determined by the School District that the routes established by the Bus Operator do not meet safety or ride time requirements, the Bus Operator shall provide the additional equipment and staff necessary to adequately meet those requirements upon mutually agreeable terms.

- e. The school calendar, including vacations, holidays and recess periods, shall be provided to the Bus Operator prior to the beginning of each school year. In the event that the actual number of days school is in session during any school year and during which pupils must be transported shall exceed 174 days, the School District and Bus Operator shall determine the additional cost to Bus Operator of transporting the pupils during the additional days and the compensation to be paid to Bus Operator shall be mutually agreed upon between the parties in writing.

- f. Extra-curricular and special trips shall be in addition to the above amount and paid according to the Bus Operator's proposal:

2021-22 School Year Extra-Curricular Rates: \$1.68/mile \$18.30 hour

2022-2023 School Year Extra-Curricular Rates: \$1.72/mile \$18.75 hour

2021-22 In-Town Field Trips: \$34 per trip

2022-2023 In-Town Field Trips: \$35 per trip

2021-22 Coach Bus Rate: \$3.04/mile \$660 minimum

2022-2023 Coach Bus Rate: \$3.11/mile \$675 minimum

2021-22 Van Rate: \$1.44/mile

2022-2023 Van Rate: \$1.48/mile

2021-22 In-Town Preschool: \$31 per trip

2022-2023 In-Town Preschool: \$32 per trip

2021-22 Rural Pre-School: \$1.53 mile

2022-2023 Rural Pre-School: \$1.57 mile

2021-22 In-Town Routes: \$5,261per month

2022-2023 In-Town Routes: \$5,392 per month

Subd. 1—Fuel Clause for per mile rates to be negotiated each year in December:

- Bus = 26¢ per mile
- Van = 13¢ per mile
- No fuel clause for Coach transportation

- g. The Bus Operator shall submit a detailed invoice to the School District by the fifteenth (15th) day of each month for the cost of all extracurricular and other trips during the previous calendar month, as well as any amount added to the monthly route cost due to the price of fuel, during the previous calendar month. The invoice shall describe the date of each extracurricular and other trip and the mileage and/or amount of time being charged to the School District for each trip. Except in the event of a good faith dispute, the School District shall pay the amount on the invoice within thirty (30) days of receipt. The School District shall not pay any late fee, penalty, interest, excise, or other amount in the event of a late payment.
- h. Upon School District request of Bus Operator to transport students outside of district boundaries that are additional to established routes, the School District agrees to compensate the Bus Operator at a rate of \$1.05 per mile/per day for 2021-22 and \$1.08 per mile/per day for 2022-23. The Bus Operator will provide the Superintendent verification in writing of the additional distances.
5. The Bus Operator agrees to keep in effect liability insurance for each bus to insure against liabilities up to \$1,500,000 for each single occurrence in addition to any other coverage required by the specifications. The School District shall approve the company and policy submitted to fulfill this requirement and be included in an appropriate endorsement. Any additional coverage obtained by the Bus Operator will apply to this contract at the time secured.
6. The Bus Operator shall not be held or deemed in any way to be the agent or employee of the School District. It is the intention of the parties that this agreement shall not create any joint partnership or venture and that the relationship or otherwise create any relationship other than that of an independent contractor. No officer, employee or agent of the Bus Operator shall be deemed to be an officer, employee or agent of the School District, by virtue of his or her position with the Bus Operator.
7. The Bus Operator agrees to hold harmless and indemnify the School District from any and all claims, demands, causes of action, suits, and damages, including punitive damages, and attorneys fees, against the School District caused by the negligence or intentional acts of the officers, employees and agents of the Bus Operator, including, but not limited to, claims for personal injury, property loss, wrongful death and violation of any applicable State or federal law, including, but not limited to, as the Individuals with Disabilities Act ("IDEA"), Section 504 of the Rehabilitation Act of 1973 ("Section 504"), the Americans with Disabilities Act ("ADA" or ADAAA), the Minnesota Human Rights Act ("MHRA"), the Minnesota Government Data Practices Act

("MGDPA"), the Family Educational Rights and Privacy Act ("FERPA"), Minnesota Statutes, Chapter 125A, and any claim arising out of Section 1983 of the Civil Rights Act ("Section 1983"). The Bus Operator's obligations under this Section survive the expiration or termination of this agreement.

8. This agreement shall be in full force and effect for a period commencing July 1, 2021, and ending on June 30, 2024. This agreement may be renewed per Minnesota Statutes, section 123B.52, subdivision 1, at the option of the School District, for a period not to exceed three school years (the 2021-2022, 2022-2023 and 2023-2024 school years), on the same terms and conditions, subject to negotiations for 2023-2024 school year. The School District and Bus Operator shall not begin negotiations on or before April 1, 2023.

The minimum service to be provided under this agreement shall be to transport one round trip each day school is in session all pupils required to be transported under this agreement to and from the school and the residing place of the pupil for a period of not more than 174 days during each school year of this agreement, if required by the School District. This statement shall not in any way excuse the Bus Operator from performing all other obligations or duties required under this contract, or the specifications or proposal attached hereto, during the period of this contract for the consideration recited.

In the event of any unforeseen and unexpected closing of the schools due to flood, fire, labor strike, or any natural disaster, the Bus Operator will receive a reduced compensation in the amount of 65% of the regular daily contract rate for the number of transport days not made up when the total days transported is less than 174 days.

This agreement may be amended or terminated by mutual agreement of the parties in writing approved by the School Board upon 30 days' written notice of one party to the other, or as otherwise permitted by this contract. Failure or refusal of either party to substantially perform the conditions of this contract during the term of the contract will permit the other party to terminate the contract upon 30 days' written notice to the breaching party, unless within such 30-day period the breaching party shall correct the performance to the satisfaction of the other party, but both parties shall be entitled to all remedies provided by law in case of such breach, failure or refusal, but neither party shall be required to accept less than full performance of this agreement unless otherwise agreed in writing by the parties. All notices under this contract required to be given to the School District shall be directed to the Clerk of the School District at the School District's administrative offices. All notices required to be given to the Bus Operator shall be directed to it at its principal office last on record with the School District.

9. The General Specification and Conditions relating hereto are included herein and made a part of this contract by reference along with any proposal submitted by Bus Operator, except as otherwise provided in this agreement.
10. The Superintendent shall approve any and all school bus routes, bus stops, drivers, and alternative drivers. The School District reserves the right to change or alter the schedules and routes of travel by giving at least two weeks' written notice to the Bus Operator, but

any additional costs shall be verified in writing by the Bus Operator and additional compensation shall be mutually agreed upon by the parties in writing.

11. The Bus Operator cannot assign or transfer any part or all of its interest in this contract without the written approval of the School Board of the School District as authorized at a regular or special meeting of the School Board.
12. Any contract, agreement, or other instrument purporting to sell, give, or otherwise transfer asserts from the Bus Operator to any third party such that the Bus Operator is no longer able to provide the services required by this agreement must contain a provision obligating the purchaser or recipient of the Bus Operator's assets to assume the Bus Operator's obligations under this agreement, on the same terms as provided in this agreement.
13. Any merger, consolidation, or transfer of ownership of Bus Contractor to any other entity must contain a provision obligating the purchaser or newly formed entity to assume the Bus Operator's obligations under this agreement, on the same terms as provided in this agreement.
14. The terms of this agreement shall be binding upon and be enforceable against and shall inure to the benefit of, the parties jointly and severally and the successors and assigns of each.
15. The Bus Contractor must give the School District 60 days' written notice of the closing or effective date of any merger, consolidation, transfer of ownership of the Bus Contractor, or transfer of assets from the Bus Operator to any third party such that the Bus Operator is no longer able to provide the services required by this agreement.
16. The Bus Operator and School District has complied with the provisions of Minnesota Statutes, section 123B.52, subdivision 3. Any adjustments or refunds under this contract shall be determined by mutual consent of the parties.
17. The Bus Operator acknowledges and agrees that all data collected, created, received, maintained, or disseminated in any form, for any purposes by the activities of the Bus Operator because of this agreement are governed by the Minnesota Government Data Practices Act, Minnesota Statutes Chapter 13 (as amended) ("MGDPA"), the Minnesota Rules promulgated pursuant to the MGDPA, the Family Educational Rights and Privacy Act (as amended) ("FERPA"), its implementing regulations, and/or other applicable State and federal laws.

No educational data, as defined by the MGDPA, other nonpublic, private, or confidential data, as defined by the MGDPA, or education record, as defined by the FERPA, may be released by the Bus Operator, or any of the Bus Operator's employees, owners, agents, or representatives to any third party without the express written consent of the School District's Superintendent. This provision specifically includes, but is not limited to, any media relations.

The Bus Operator acknowledges and agrees that the School District has the right to communicate with the Bus Operator's staff about the Services provided pursuant to this agreement and to access any and all data relating to the services provided by the Bus Operator.

The Bus Operator is solely responsible for maintaining all data collected, created, received, maintained, or disseminated in any form, for any purposes by the activities of the Bus Operator because of this agreement, including, but not limited to, educational data, as that term is defined by the MGDPA, and education records, as that term is described by the FERPA, in accordance with the School District's policies and procedures regarding data privacy. Bus Operator further agrees to take all reasonable steps to protect the security of all data collected, created, received, or maintained by Bus Operator or its employees, owners, agents, or representatives pursuant to this agreement, including but not limited to, locking the location where any such data is physically stored and securing electronic data using a password protected system. Bus Operator shall notify the School District immediately, if possible, but no later than twenty four (24) hours, after receiving information that the security of any such data has been compromised or that any such data has been improperly disclosed.

To the extent required by Minnesota Statutes, section 16C.05, subdivision 5 (as amended), the books, records, documents, and accounting procedures and practices of the Bus Operator and its employees, owners, agents, or representatives relevant to this agreement shall be made available and subject to examination by the District, and the State of Minnesota for a minimum of six (6) years from the end of this Agreement.

The obligations created by section 16 of this agreement survive the expiration or termination of this agreement.

18. While this agreement is in effect, Bus Operator agrees to the following: No person shall, on the grounds of race, color, religion, age, sex, disability, marital status, sexual orientation, public assistance status, creed, national origin, or other characteristic protected by State or federal law prohibiting discrimination be excluded from full employment rights in, participation in, be denied the benefits of or be otherwise subjected to discrimination under any and all applicable federal and State laws against discrimination.
19. This agreement shall be governed by the laws of the State of Minnesota. The parties agree that the State and federal courts having jurisdiction over the County of Pipestone, Minnesota shall have exclusive jurisdiction to consider any disputes arising out of this agreement.
20. If a court of competent jurisdiction determines that any part of this agreement is void or voidable, violates the law, or is otherwise unenforceable, the remaining portions of this agreement will remain in full force and effect, unless the remaining portions would not serve the original purpose of this agreement.

- 21. This agreement does not create any rights, claims or benefits to any person that is not a party hereto nor create or establish any third party beneficiary.
- 22. This agreement must be construed to have been drafted equally by the parties.
- 23. Except as expressly provided in this agreement, each party shall be responsible for its own costs, expenses, and attorney's fees associated with this agreement or any related matters, including enforcement of this agreement.
- 24. All parties have voluntarily signed this agreement. No party has been threatened, coerced, intimidated, or otherwise forced to sign this agreement by any other party, any officer, employee, director, agent, representative, or attorney of any other party, or any other person or entity acting on behalf of any other party.

By signing below, each party specifically acknowledges that it has read this agreement, that it has had an opportunity to review this agreement with legal counsel, that it understands this agreement, and that it agrees to be legally bound by all terms of this agreement.

LUDOLPH BUS, INC.

**INDEPENDENT SCHOOL DISTRICT NO.
2689, PIPESTONE AREA SCHOOLS**

By: _____

By: _____

Its: _____

Chair

Date: _____

By: _____

Clerk

Date: _____