

**Regular School Board Meeting  
Monday, December 21, 2020, 7:00 PM  
Pipestone Area Schools  
MS/HS Auditorium  
1401 7th St SW  
Pipestone, MN 56164**

**AGENDA**

|                                                                                                          |            |
|----------------------------------------------------------------------------------------------------------|------------|
| <b>1. Call to Order</b>                                                                                  |            |
| <b>2. Pledge of Allegiance</b>                                                                           |            |
| <b>3. Approval of Agenda</b>                                                                             |            |
| <b>4. Public Forum</b>                                                                                   |            |
| <b>5. Presentation</b>                                                                                   |            |
| <b>1. Approval of the Audit Report and Journal Entries</b>                                               | <b>3</b>   |
| <b>2. Truth in Taxation</b>                                                                              |            |
| <b>1. Discussion of Budget and Proposed Property Tax</b>                                                 | <b>97</b>  |
| <b>2. Questions/Public Comment</b>                                                                       |            |
| <b>3. Marcy Pals</b>                                                                                     |            |
| <b>6. Consent Agenda</b>                                                                                 |            |
| <b>1. Approve Minutes of the Regular School Board Meeting of November 23, 2020</b>                       | <b>154</b> |
| <b>2. Approve Minutes of the Work Session Meeting of November 23, 2020</b>                               | <b>158</b> |
| <b>3. Approval of Contracts and/or Work Agreements</b>                                                   |            |
| <b>1. Heather Bartholomew, Special Education Teacher</b>                                                 |            |
| <b>2. Amber Przybys, Paraprofessional</b>                                                                |            |
| <b>3. Bridget Lingen, Paraprofessional</b>                                                               |            |
| <b>4. Tish Kalla, Speech Coach</b>                                                                       |            |
| <b>5. Reggie Gorter, Speech Assistant</b>                                                                |            |
| <b>4. Approval of 6th Assignment - Dave Dulas, Physics of Waves and Electricity (3rd Qtr)</b>            |            |
| <b>5. Approval of Gifts to the School</b>                                                                | <b>160</b> |
| <b>1. Christ the King Lutheran Church, Donation of \$100.00 to the Wellness Room</b>                     |            |
| <b>2. Pipestone Veterinary Services, PLLC, Donation of \$100.00 to Staff 12-Days Before Winter Break</b> |            |
| <b>3. Pipestone System, Donation of \$100.00 to Staff 12-Days Before Winter Break</b>                    |            |
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| <b>12. Adjournment</b>                                                                                                                                                                                                                      |            |

**FINANCIAL STATEMENTS**

**INDEPENDENT SCHOOL DISTRICT NO. 2689  
PIPESTONE AREA SCHOOLS  
PIPESTONE, MINNESOTA 56164**

**FOR THE YEAR ENDING JUNE 30, 2020**

**Meulebroeck, Taubert & Co., PLLP  
Certified Public Accountants  
P.O. Box 707  
Pipestone, Minnesota 56164**

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Independent School District No. 2689  
Pipestone Area Schools  
Pipestone, Minnesota

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Independent School District No. 2689  
Pipestone Area Schools  
Pipestone, Minnesota

**BOARD OF EDUCATION AND ADMINISTRATIVE PERSONNEL**  
**JUNE 30, 2020**

**BOARD OF EDUCATION**

| <b><u>Name</u></b> | <b><u>Office</u></b>           | <b><u>Term Expires</u></b> |
|--------------------|--------------------------------|----------------------------|
| Jeff Baatz         | Chairman (1/1/19-present)      | 12/31/22                   |
| Randy Erdman       | Vice Chairman (1/1/19-present) | 12/31/20                   |
| Lance Oye          | Clerk (1/1/19-present)         | 12/31/20                   |
| Katie Wiese        | Treasurer (1/1/19-present)     | 12/31/20                   |
| Marcy Pals         | Director (1/1/19-present)      | 12/31/20                   |
| Brad Carson        | Director (1/1/19-present)      | 12/31/22                   |
| Amy Nelson         | Director (1/1/19-present)      | 12/31/22                   |

**ADMINISTRATIVE PERSONNEL**

|                |                      |
|----------------|----------------------|
| Kevin Enerson  | Superintendent ..... |
| Jacque Kennedy | Business Manager     |

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**MEULEBROECK, TAUBERT & CO., PLLP**  
**CERTIFIED PUBLIC ACCOUNTANTS**

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Lake Wilson, Minnesota 56151  
507 879-3538  
Marshall, Minnesota 56258  
507 337-0501

*PARTNERS*

Matthew A. Taubert, CPA  
David W. Friedrichsen, CPA  
Daryl J. Kanthak, CPA  
Blake R. Klinsing, CPA  
Amy L. Mollberg, CPA

*WITH THE FIRM*

David L. Meulebroeck, CPA

**INDEPENDENT AUDITOR'S REPORT**

To The Board of Education  
Independent School District No. 2689  
Pipestone Area Schools  
Pipestone, Minnesota

**Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities and each major fund of the Independent School District No. 2689, Pipestone Area Schools, Pipestone, Minnesota, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financials statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The prior year partial comparative information has been derived from the District's financial statements for the year ended June 30, 2019, and in our report dated October 16, 2019, we expressed unqualified opinions on the respective financial statements of the governmental activities and each major fund.

Independent School District No. 2689  
Pipestone Area Schools  
Pipestone, Minnesota

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Independent School District No. 2689, Pipestone Area Schools, Pipestone, Minnesota as of June 30, 2020, and the respective changes in financial position, and the respective budgetary comparison for General Fund and the Major Special Revenue Funds (Food Service and Community Service) for the year ended in conformity with accounting principles generally accepted in the United States of America.

### ***Report on Partial Comparative Information***

We have previously audited the district's 2019 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 16, 2019. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2019 is consistent, in all material respects, with the audited financial statements from which it has been derived.

### ***Implementation of GASB 84***

As discussed in Note 16 to the financial statements, the District has adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 84, Fiduciary Activities. Our opinion is not modified with respect to this matter.

Independent School District No. 2689  
Pipestone Area Schools  
Pipestone, Minnesota

### *Other Matters*

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis information on pages 8-15, the Schedule of District's Proportionate Share of the Net Pension Liability, Schedule of District Contributions Defined Benefit Pension Plans and Schedule of Changes in the District's Net OPEB Liability and Related Ratios on pages 63-65 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Independent School District No. 2689's basic financial statements. The introductory section and combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

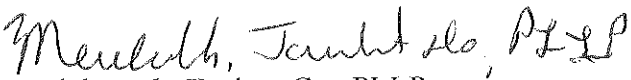
The combining and individual fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Independent School District No. 2689  
Pipestone Area Schools  
Pipestone, Minnesota

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 13, 2020, on our consideration of the Independent School District No. 2689's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Independent School District No. 2689's internal control over financial reporting and compliance.

  
Meulebroeck, Taubert Co., PLLP  
Certified Public Accountants  
Pipestone, Minnesota

November 13, 2020

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**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

This section of the Independent School District No. 2689's annual financial report presents management's discussion and analysis of the District's financial performance during the fiscal year that ended on June 30, 2020. Please read it in conjunction with the other components of the District's annual financial report.

The Management's Discussion and Analysis (MD&A) is an element of Required Supplementary Information specified in the Governmental Accounting Standards Board's (GASB) Statement No. 34 -- *Basic Financial Statements -- and Management's Discussion and Analysis -- for State and Local Governments* issued in June 1999. Certain comparative information between the current year and the prior year is presented in the MD&A.

**Financial Highlights**

Key financial highlights for the 2019-2020 fiscal year include the following:

- Net position increased by \$1,196,143, or 15.6% over June 30, 2019 due primarily to the GASB 68 required adjustment for TRA and PERA obligations and the building construction project.
- Fund Balance increased by \$25,020,125, or 441.5% over June 30, 2019 due in part to bond proceeds for construction of the new building. Construction expenses will continue for the next two years.
- Total governmental revenues increased by \$895,619 or 5.2% in comparison to fiscal year 2019, while governmental expenditures increased \$4,152,508 or 24.1% in comparison to fiscal year 2019 due in part to expenditures relating to the construction of the new building.

**Overview of the Financial Statements**

The financial section of the annual report consists of four parts -- Independent Auditor's Report, required supplementary information which includes the management's discussion and analysis (this section), the basic financial statements, and supplemental information. The basic financial statements include District-wide financial statements and fund financial statements and the notes to the financial statements.

**Government-Wide Statements**

The government-wide statements (statement of net position and statement of activities) report information about the District as a whole using accounting methods similar to those used by private sector companies. The statement of net position includes all of the District's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's net position and how it has changed. Net position -- the difference between the District's assets and liabilities -- is one way to measure the District's financial health or position. Over time, increases or decreases in the District's net position is one indicator of whether its financial health is improving or deteriorating. You also need to consider other nonfinancial factors, however, such as changes in the District's property tax base, pupil enrollment, and the condition of school facilities.

Independent School District No. 2689  
Pipestone Area Schools  
Pipestone, Minnesota

Fund Financial Statements

The fund financial statements include more detailed information about a District's individual funds.

The District maintains the following funds:

Governmental Funds - The District's services are included in this type of fund, which generally focuses on 1) how cash and other financial assets that can readily be converted to cash flow in and out, and 2) the balances left at year-end that are available for spending. Consequently, the governmental funds provide a detailed short-term view that helps to determine whether there are more or less financial resources that can be spent in the near future to finance the District's activities. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information (reconciliation schedules) immediately following the governmental funds statements that explain the relationship (or differences) between these two types of financial statement presentations.

Fiduciary Funds – The district is the trustee, or fiduciary, for assets that belong to others. The district is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. The student activity fund is reported as an agency fund. All of the district's fiduciary activities are reported in a separate Statement of Cash Receipts and Disbursements. We exclude these activities from the district-wide financial statements because the district cannot use these assets to finance its operations.

**Financial Analysis of the District As A Whole**

As noted, net position may serve over time as a useful indicator of a government's financial position. In the case of the Independent School District No. 2689, assets exceeded liabilities by \$8,878,876 at the close of the most recent fiscal year. This was an increase of \$1,196,143 or 15.6% from the previous year total of \$7,682,733.

Table 1 is a summarized view of the District's Statement of Net Position.

| <b>Assets</b>                                                              | <b><u>2020</u></b>       | <b><u>2019</u></b>       |
|----------------------------------------------------------------------------|--------------------------|--------------------------|
| Current and other assets                                                   | 37,010,493               | 10,678,195               |
| Capital assets, net of depreciation                                        | <u>20,091,804</u>        | <u>15,244,427</u>        |
| <b>Total Assets</b>                                                        | <b>57,102,297</b>        | <b>25,922,622</b>        |
| <b>Deferred Outflows of Resources</b>                                      |                          |                          |
| Related to OPEB                                                            | 46,797                   |                          |
| Related to Pensions                                                        | <u>3,976,129</u>         | <u>7,559,487</u>         |
| <b>Total Deferred Outflows of Resources</b>                                | <b><u>4,022,926</u></b>  | <b><u>7,559,487</u></b>  |
| <b>Total Assets and Deferred Outflows of Resources</b>                     | <b><u>61,125,223</u></b> | <b><u>33,482,109</u></b> |
| <b>Liabilities</b>                                                         |                          |                          |
| Current and other liabilities                                              | 4,273,273                | 1,854,020                |
| Long-term liabilities, including due within one year                       | <u>36,281,728</u>        | <u>10,392,888</u>        |
| <b>Total Liabilities</b>                                                   | <b>40,555,001</b>        | <b>12,246,908</b>        |
| <b>Deferred Inflows of Resources</b>                                       |                          |                          |
| Property Taxes Levied for Subsequent Year                                  | 3,494,523                | 3,101,230                |
| Related to OPEB                                                            | 15,477                   |                          |
| Related to Pensions                                                        | <u>8,181,346</u>         | <u>10,451,238</u>        |
| <b>Total Deferred Inflows of Resources</b>                                 | <b>11,691,346</b>        | <b>13,552,468</b>        |
| <b>Net Position</b>                                                        |                          |                          |
| Net Investment in capital assets                                           | 14,509,559               | 13,012,427               |
| Restricted                                                                 | 2,262,957                | 1,848,902                |
| Unrestricted                                                               | <u>(7,893,640)</u>       | <u>(7,178,596)</u>       |
| <b>Net Position</b>                                                        | <b><u>8,878,876</u></b>  | <b><u>7,682,733</u></b>  |
| <b>Total Liabilities, Deferred Inflows of Resources &amp; Net Position</b> | <b><u>61,125,223</u></b> | <b><u>33,482,109</u></b> |

The District's financial position is the product of numerous factors. Therefore, it is important to view the net position as a starting point to evaluate future years' results, rather than to just focus on the current balance.

Table 2 presents a condensed version of the change in net position of the District.

**Table 2**  
**Change in Net Position**  
**For the year ended June 30, 2020**

| <b>Revenues</b>                              | <b>2020</b>       | <b>2019</b>       |
|----------------------------------------------|-------------------|-------------------|
| Program Revenues                             |                   |                   |
| Charges for Services                         | 559,973           | 664,835           |
| Operating Grants and Contributions           | 4,112,564         | 3,811,358         |
| General Revenues                             |                   |                   |
| Property Taxes                               | 2,682,262         | 2,497,922         |
| Unrestricted Federal and State Aid           | 9,729,237         | 9,721,918         |
| Earnings on Investments                      | 481,539           | 99,463            |
| Bond Premium                                 | 128,197           |                   |
| Other                                        | 437,109           | 300,150           |
| <b>Total revenues</b>                        | <b>18,130,881</b> | <b>17,095,646</b> |
| <b>Expenses</b>                              |                   |                   |
| District and School Administration           | 862,352           | 914,932           |
| District Support Services                    | 337,737           | 414,364           |
| Regular Instruction                          | 7,364,664         | 2,371,548         |
| Vocational Instruction                       | 302,795           | 306,060           |
| Exceptional Instruction                      | 1,968,816         | 2,234,661         |
| Instructional Support Services               | 594,030           | 658,340           |
| Pupil Support Services                       | 1,421,155         | 1,410,963         |
| Site, Buildings, and Equipment               | 1,949,234         | 2,416,243         |
| Fiscal and Other Fixed Cost Programs         | 89,147            | 88,298            |
| Food Service                                 | 780,593           | 804,134           |
| Community Service                            | 448,084           | 427,812           |
| Interest and Fiscal Charges on               |                   |                   |
| Long-term Liabilities                        | 903,436           | 70,939            |
| <b>Total expenses</b>                        | <b>17,022,043</b> | <b>12,118,294</b> |
| <b>Change in net position</b>                | <b>1,108,838</b>  | <b>4,977,352</b>  |
| Beginning net position, as originally stated | 7,682,733         | 2,705,381         |
| Change in Accounting Principle               | 87,305            |                   |
| Beginning net position, as restated          | 7,770,038         | 2,705,381         |
| Ending net position                          | <u>8,878,876</u>  | <u>7,682,733</u>  |

Independent School District No. 2689  
Pipestone Area Schools  
Pipestone, Minnesota

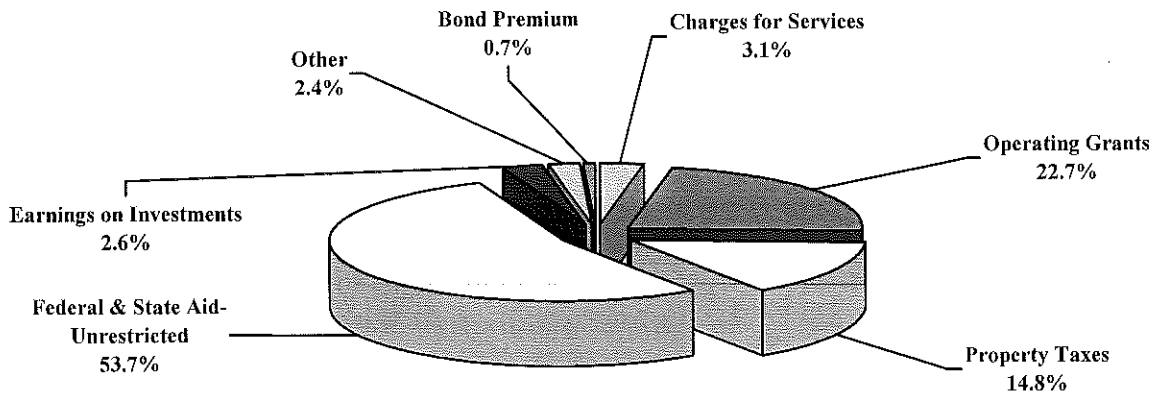
The district's total revenue consisted of program revenues of \$4,672,537, property taxes of \$2,682,262, federal and state aid not restricted to specific purposes of \$9,729,237, unrestricted investment earnings of \$481,539, bond premium of \$128,197 and other revenues of \$437,109.

The cost of all governmental activities this year was \$17,022,043.

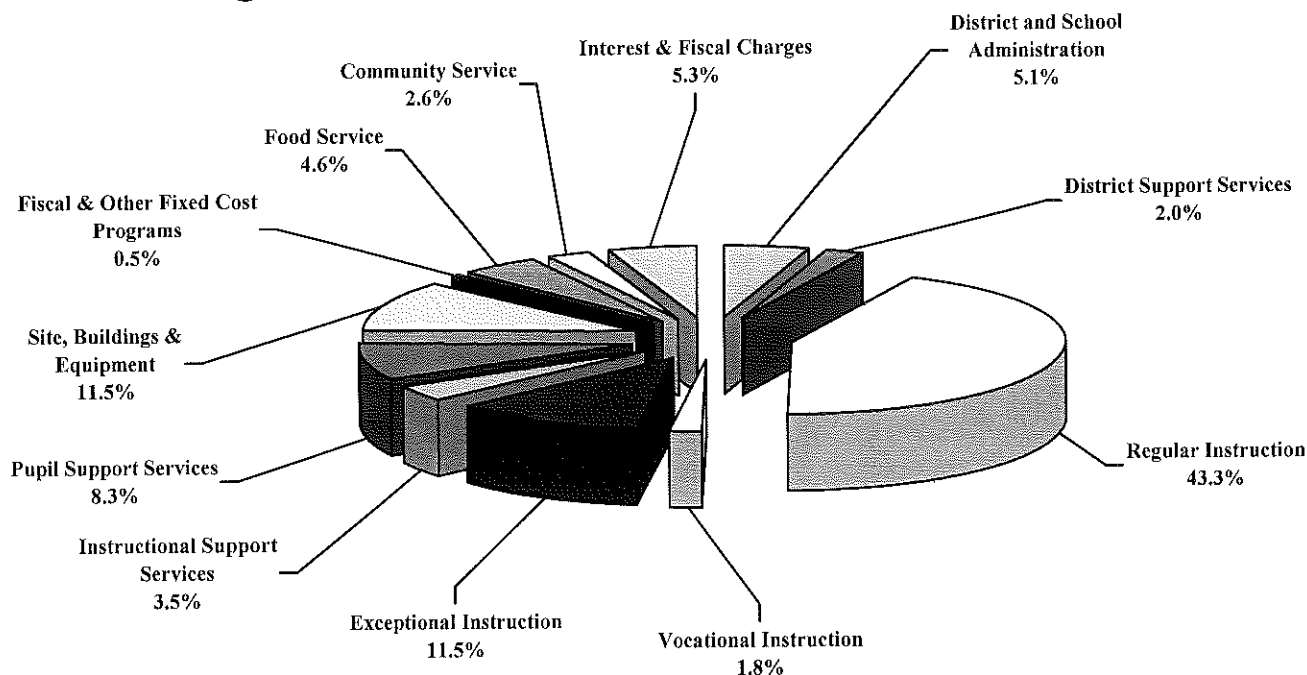
- The users of the district programs paid for \$559,973 or 3.3% of the total costs.
- Operating grants and contributions consisting of federal and state aids restricted for specific purposes and donations totaled \$4,112,564 or 24.2% of total costs.
- The state government subsidized certain programs with aid not restricted for specific purposes. This totaled \$9,729,237 or 57.2% of total costs.

Figure A and Figure B show further analysis of these revenue sources and expenditure functions.

## Figure A - Sources of Revenue for Fiscal Year 2020



**Figure B - Expenses for Fiscal Year 2020**



**Financial Analysis of the District's Funds (Fund Financial Statements)**

**Fund Balance**

The financial performance of the district as a whole is reflected in its governmental funds as well. As the district completed the year, the governmental funds reported a combined fund balance of \$30,687,681, which is an increase of \$24,932,820 (offset by \$87,305 due to a change in accounting principle) over the prior year fund balance of \$5,667,556. The General Fund increase of \$1,145,886 is mainly due to increased revenue. The Food Service Fund had an increase of \$152,083, which was due mainly to increased Federal revenue. The Community Service Fund had an increase of \$49,389. The Capital Projects Fund had an increase of \$23,550,235, due to bond proceeds for the new building project. The Debt Service Fund had an increase of \$35,227.

**Revenues and Expenditures**

Revenues of the district's governmental funds totaled \$18,011,460 while total expenditures were \$21,360,603. A summary of the revenues and expenditures reported on the governmental financial statements is as follows:

|                        | Revenue           | Expenditures      | Other Financing Sources (Uses) | Fund Balance Increase (Decrease) |
|------------------------|-------------------|-------------------|--------------------------------|----------------------------------|
| General Fund           | 14,624,344        | 13,478,458        | -0-                            | 1,145,886                        |
| Food Service Fund      | 931,499           | 779,416           | -0-                            | 152,083                          |
| Community Service Fund | 497,473           | 448,084           | -0-                            | 49,389                           |
| Capital Projects Fund  | 387,247           | 5,118,975         | 28,281,963                     | 23,550,235                       |
| Debt Service Fund      | 1,570,897         | 1,535,670         | -0-                            | 35,227                           |
| Total                  | <u>18,011,460</u> | <u>21,360,603</u> | <u>28,281,963</u>              | <u>24,932,820</u>                |

**General Fund Budgetary Analysis**

The District is required to adopt an operating budget prior to the beginning of its fiscal year, referred to as the original budget. During the year, the District might amend that budget for known changes in circumstances such as legislative funding. For fiscal year 2020, the District did revise the budget. The district's budget anticipated that expenditures would exceed revenues and other financing sources (uses) by \$16,019. The actual results for the year showed revenues exceeding expenditures by \$1,145,886.

- Actual general fund revenues exceeded the budget by \$519,163 primarily due to differences in state aids and other local and county revenues.
- Actual general fund expenditures were less than budget by \$642,742 primarily due to over budgeting expenditures for various items, including salaries, supplies, equipment purchases, travel and transportation, fuel and building improvements.

**Capital Assets**

Table 3 shows the District's capital assets, together with changes from the previous year. The table also shows the total depreciation expense for fiscal year ending June 30, 2020. More detailed information about the district's capital assets is presented in Note 6.

**Table 3  
 Capital Assets**

|                                | <u>2020</u>       | <u>2019</u>       | <b>Increase<br/>(Decrease)</b> |
|--------------------------------|-------------------|-------------------|--------------------------------|
| Construction in Progress       | 5,158,975         |                   | 5,158,975                      |
| Land                           | 272,240           | 272,240           |                                |
| Land Improvements              | 3,019,252         | 2,831,301         | 187,951                        |
| Buildings and Improvements     | 19,859,470        | 19,657,636        | 201,834                        |
| Equipment                      | 5,058,087         | 4,999,778         | 58,309                         |
| Pupil Transportation Vehicles  | 203,931           | 203,931           |                                |
| Less: Accumulated Depreciation | (13,480,151)      | (12,720,459)      | (759,692)                      |
| Total                          | <u>20,091,804</u> | <u>15,244,427</u> | <u>4,847,377</u>               |
| Depreciation Expense           | <u>759,692</u>    | <u>769,465</u>    | <u>(9,773)</u>                 |

Capital asset activity for the current fiscal year includes Paulsen Field fiber optics, middle school lockers, auditorium audio system, boiler burner, paving, tuckpointing, wall pads in wrestling room and construction in progress of the new elementary school and tennis court fence.

**Long-Term Liabilities**

In fiscal year 2020, long-term debt obligations were repaid in the amount of \$1,510,000, lease payments were paid in the amount of \$71,000, the net severance liability decreased by \$18,557, the net OPEB liability decreased by \$237, and the net pension liability decreased by \$51,301. Pension benefits payable total \$7,481,605 at June 30, 2020. The District added a general obligation bond issue for the construction of a new elementary school building. The amount issued was \$25,415,000. More detailed information about the district's long-term liabilities is presented in Note 9.

Independent School District No. 2689  
Pipestone Area Schools  
Pipestone, Minnesota

**Factors Bearing on the District's Future**

With the exception of voter-approved excess operating referendum, the District is dependent on the State of Minnesota for the vast majority of its funding. Recent experience shows uncertainty in state and federal funding.

**Contacting the District's Management**

This financial report is designed to provide a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information contact the Independent School District No. 2689 at 1401 7th St. SW, Pipestone, Minnesota 56164.

**STATEMENT OF NET POSITION**  
**JUNE 30, 2020**

|                                                                          | 2020        | 2019        |
|--------------------------------------------------------------------------|-------------|-------------|
| <b><u>Assets</u></b>                                                     |             |             |
| Cash and Investments                                                     | 32,666,863  | 7,424,146   |
| Receivables:                                                             |             |             |
| Property Taxes                                                           | 2,058,242   | 1,799,402   |
| Governmental Units                                                       | 1,935,133   | 1,319,095   |
| Other                                                                    | 284,605     | 35,745      |
| Prepaid Expenses                                                         | 65,650      | 99,807      |
| Capital Assets:                                                          |             |             |
| Non Depreciable                                                          | 5,431,215   | 272,240     |
| Depreciable - net of accumulated depreciation                            | 14,660,589  | 14,972,187  |
| <b>Total Assets</b>                                                      | 57,102,297  | 25,922,622  |
| <br><b><u>Deferred Outflows of Resources</u></b>                         |             |             |
| Related to OPEB                                                          | 46,797      |             |
| Related to Pensions                                                      | 3,976,129   | 7,559,487   |
| <b>Total Deferred Outflows of Resources</b>                              | 4,022,926   | 7,559,487   |
| <b>Total Assets and Deferred Outflows of Resources</b>                   | 61,125,223  | 33,482,109  |
| <br><b><u>Liabilities</u></b>                                            |             |             |
| Salaries Payable                                                         | 642,101     | 673,195     |
| Accounts Payable                                                         | 2,053,461   | 1,096,080   |
| Accrued Interest                                                         | 853,513     | 8,557       |
| Due to Other Governmental Units                                          | 78,238      | 62,616      |
| Unearned Revenue                                                         | 32,129      | 13,572      |
| Long Term Liabilities:                                                   |             |             |
| Portion Due Within One Year                                              | 613,831     | 1,598,736   |
| Portion Due in More Than One Year                                        | 28,275,955  | 736,841     |
| Pension Benefit Payable                                                  | 7,481,605   | 7,532,906   |
| Net OPEB Liability                                                       | 524,168     | 524,405     |
| <b>Total Liabilities</b>                                                 | 40,555,001  | 12,246,908  |
| <br><b><u>Deferred Inflows of Resources</u></b>                          |             |             |
| Property Taxes Levied for Subsequent Years                               | 3,494,523   | 3,101,230   |
| Related to OPEB                                                          | 15,477      |             |
| Related to Pensions                                                      | 8,181,346   | 10,451,238  |
| <b>Total Deferred Inflows of Resources</b>                               | 11,691,346  | 13,552,468  |
| <br><b><u>Net Position</u></b>                                           |             |             |
| Net Investment in Capital Assets                                         | 14,509,559  | 13,012,427  |
| Restricted for:                                                          |             |             |
| General Fund State Mandated Purposes                                     | 1,084,839   | 907,483     |
| Food Service                                                             | 499,014     | 346,931     |
| Community Service                                                        | 311,336     | 261,947     |
| Debt Service                                                             | 367,768     | 332,541     |
| Unrestricted                                                             | (7,893,640) | (7,178,596) |
| <b>Total Net Position</b>                                                | 8,878,876   | 7,682,733   |
| <b>Total Liabilities, Deferred Inflows of Resources and Net Position</b> | 61,125,223  | 33,482,109  |

See accompanying notes to the financial statements.

**STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2020**

| Functions                                                 | 2020              |                      |                                    |                                  | Net (Expense)                 | 2019                                |
|-----------------------------------------------------------|-------------------|----------------------|------------------------------------|----------------------------------|-------------------------------|-------------------------------------|
|                                                           | Expenses          | Program Revenues     |                                    | Revenue and                      | Net (Expense)                 |                                     |
|                                                           |                   | Charges For Services | Operating Grants and Contributions | Capital Grants and Contributions | Changes in Net Position       | Revenue and Changes in Net Position |
|                                                           |                   |                      |                                    | Total Governmental Activities    | Total Governmental Activities |                                     |
| <b>Governmental Activities</b>                            |                   |                      |                                    |                                  |                               |                                     |
| District and School Administration                        | 862,352           |                      |                                    | (862,352)                        | (914,932)                     |                                     |
| District Support Services                                 | 337,737           |                      |                                    | (337,737)                        | (414,364)                     |                                     |
| Regular Instruction                                       | 7,364,664         | 147,369              | 1,821,389                          | (5,395,906)                      | (839,274)                     |                                     |
| Vocational Instruction                                    | 302,795           |                      |                                    | (302,795)                        | (306,060)                     |                                     |
| Exceptional Instruction                                   | 1,968,816         | 60,979               | 1,538,174                          | (369,663)                        | (379,781)                     |                                     |
| Instructional Support Services                            | 594,030           |                      |                                    | (594,030)                        | (658,340)                     |                                     |
| Pupil Support Services                                    | 1,421,155         |                      | 12,536                             | (1,408,619)                      | (1,389,552)                   |                                     |
| Site, Buildings and Equipment                             | 1,949,234         |                      |                                    | (1,949,234)                      | (2,416,243)                   |                                     |
| Fiscal and Other Fixed Cost Programs                      | 89,147            |                      |                                    | (89,147)                         | (88,298)                      |                                     |
| Food Service                                              | 780,593           | 240,838              | 668,610                            | 128,855                          | 66,962                        |                                     |
| Community Service                                         | 448,084           | 110,787              | 71,855                             | (265,442)                        | (231,280)                     |                                     |
| Interest and Fiscal Charges on                            |                   |                      |                                    |                                  |                               |                                     |
| Long-term Liabilities                                     | 903,436           |                      |                                    | (903,436)                        | (70,939)                      |                                     |
| Total                                                     | <u>17,022,043</u> | <u>559,973</u>       | <u>4,112,564</u>                   | <u>(12,349,506)</u>              | <u>(7,642,101)</u>            |                                     |
| <b>General Revenues</b>                                   |                   |                      |                                    |                                  |                               |                                     |
| Property Taxes Levied for:                                |                   |                      |                                    |                                  |                               |                                     |
| General Purposes                                          |                   |                      |                                    | 1,522,162                        | 1,366,795                     |                                     |
| Community Service                                         |                   |                      |                                    | 141,870                          | 144,797                       |                                     |
| Debt Service                                              |                   |                      |                                    | 1,018,230                        | 986,330                       |                                     |
| Federal and State Aid Not Restricted to Specific Purposes |                   |                      |                                    | 9,729,237                        | 9,721,918                     |                                     |
| Earnings on Investments                                   |                   |                      |                                    | 481,539                          | 99,463                        |                                     |
| Bond Premium                                              |                   |                      |                                    | 128,197                          |                               |                                     |
| Miscellaneous                                             |                   |                      |                                    | 437,109                          | 300,150                       |                                     |
| Total General Revenues                                    |                   |                      |                                    | <u>13,458,344</u>                | <u>12,619,453</u>             |                                     |
| Change in Net Position                                    |                   |                      |                                    | 1,108,838                        | 4,977,352                     |                                     |
| Net Position - Beginning, As Originally Stated            |                   |                      |                                    | 7,682,733                        | 2,705,381                     |                                     |
| Change in Accounting Principle                            |                   |                      |                                    | 87,305                           |                               |                                     |
| Net Position - Beginning                                  |                   |                      |                                    | <u>7,770,038</u>                 | <u>2,705,381</u>              |                                     |
| Net Position - Ending                                     |                   |                      |                                    | <u>8,878,876</u>                 | <u>7,682,733</u>              |                                     |

See accompanying notes to the financial statements.

**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2020**

|                                                                                       | 2020             |                 |                      |                     |                  | 2019                  |                       |
|---------------------------------------------------------------------------------------|------------------|-----------------|----------------------|---------------------|------------------|-----------------------|-----------------------|
|                                                                                       | Major Funds      |                 |                      |                     |                  | Total                 | Total                 |
|                                                                                       | General          | Food<br>Service | Community<br>Service | Capital<br>Projects | Debt<br>Service  | Governmental<br>Funds | Governmental<br>Funds |
| <b><u>Assets</u></b>                                                                  |                  |                 |                      |                     |                  |                       |                       |
| Cash and Investments                                                                  | 6,524,538        | 516,903         | 353,866              | 24,334,357          | 937,199          | 32,666,863            | 7,424,146             |
| Current Property Taxes Receivable                                                     | 747,292          |                 | 51,639               |                     | 1,236,950        | 2,035,881             | 1,768,266             |
| Delinquent Property Taxes Receivable                                                  | 10,094           |                 | 704                  |                     | 11,563           | 22,361                | 31,136                |
| Accounts Receivable                                                                   | 11,733           | 21,463          |                      |                     |                  | 33,196                | 33,120                |
| Interest Receivable                                                                   | 13,753           |                 |                      | 237,656             |                  | 251,409               | 2,625                 |
| Due From Other Funds                                                                  |                  |                 |                      |                     |                  |                       | 107,163               |
| Due From Department of Education                                                      | 1,501,872        |                 | 7,012                |                     | 54,229           | 1,563,113             | 1,096,339             |
| Due From Federal Government Through<br>the Department of Education                    | 144,529          | 81,540          | 9,274                |                     |                  | 235,343               | 113,558               |
| Due From Other Governmental Units                                                     | 72,827           | 5,775           | 58,075               |                     |                  | 136,677               | 109,198               |
| Prepaid Expenses                                                                      | 65,650           |                 |                      |                     |                  | 65,650                | 66,997                |
| Total Assets                                                                          | <u>9,092,288</u> | <u>625,681</u>  | <u>480,570</u>       | <u>24,572,013</u>   | <u>2,239,941</u> | <u>37,010,493</u>     | <u>10,752,548</u>     |
| <b><u>Liabilities, Deferred Inflows of Resources and Fund Balances</u></b>            |                  |                 |                      |                     |                  |                       |                       |
| <b><u>Liabilities</u></b>                                                             |                  |                 |                      |                     |                  |                       |                       |
| Salaries Payable                                                                      | 597,163          |                 | 44,938               |                     |                  | 642,101               | 673,195               |
| Accounts Payable                                                                      | 92,983           | 94,538          | 10,350               | 1,349,492           |                  | 1,547,363             | 572,255               |
| Due to Other Funds                                                                    |                  |                 |                      |                     |                  |                       | 107,163               |
| Due to Other Governmental Units                                                       | 78,238           |                 |                      |                     |                  | 78,238                | 62,616                |
| Payroll Deductions                                                                    | 506,098          |                 |                      |                     |                  | 506,098               | 523,825               |
| Unearned Revenue                                                                      |                  | 32,129          |                      |                     |                  | 32,129                | 13,572                |
| Total Liabilities                                                                     | <u>1,274,482</u> | <u>126,667</u>  | <u>55,288</u>        | <u>1,349,492</u>    | <u>-0-</u>       | <u>2,805,929</u>      | <u>1,952,626</u>      |
| <b><u>Deferred Inflows of Resources</u></b>                                           |                  |                 |                      |                     |                  |                       |                       |
| Unavailable Revenue-Delinquent Taxes<br>Property Taxes Levied<br>for Subsequent Years | 10,094           |                 | 704                  |                     | 11,562           | 22,360                | 31,136                |
| Total Deferred Inflows of Resources                                                   | <u>1,530,764</u> | <u>-0-</u>      | <u>113,946</u>       | <u>-0-</u>          | <u>1,872,173</u> | <u>3,516,883</u>      | <u>3,132,366</u>      |
| <b><u>Fund Balances</u></b>                                                           |                  |                 |                      |                     |                  |                       |                       |
| Fund Balance-Nonspendable                                                             | 65,650           |                 |                      |                     |                  | 65,650                | 66,997                |
| Fund Balance-Restricted                                                               | 1,084,839        | 499,014         | 311,336              | 23,222,521          | 367,768          | 25,485,478            | 1,848,902             |
| Fund Balance-Committed                                                                | 85,020           |                 |                      |                     |                  | 85,020                | 103,577               |
| Fund Balance-Assigned                                                                 | 22,729           |                 |                      |                     |                  | 22,729                | 18,846                |
| Fund Balance-Unassigned                                                               | 5,028,804        |                 |                      |                     |                  | 5,028,804             | 3,629,234             |
| Total Fund Balances                                                                   | <u>6,287,042</u> | <u>499,014</u>  | <u>311,336</u>       | <u>23,222,521</u>   | <u>367,768</u>   | <u>30,687,681</u>     | <u>5,667,556</u>      |
| Total Liabilities, Deferred Inflows of Resources<br>and Fund Balances                 | <u>9,092,288</u> | <u>625,681</u>  | <u>480,570</u>       | <u>24,572,013</u>   | <u>2,239,941</u> | <u>37,010,493</u>     | <u>10,752,548</u>     |

See accompanying notes to the financial statements.

**RECONCILIATION OF GOVERNMENTAL FUND BALANCES TO**  
**NET POSITION OF GOVERNMENTAL ACTIVITIES**  
**JUNE 30, 2020**

|                                                                                                                                                                                                                                                                                  | 2020         | 2019         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------|
| Total Governmental Fund Balances                                                                                                                                                                                                                                                 | 30,687,681   | 5,667,556    |
| Amounts reported in governmental activities in the statement of net position are different because:                                                                                                                                                                              |              |              |
| Capital assets used in the governmental activities are not financial resources and therefore are not reported in the funds                                                                                                                                                       |              |              |
| Cost of Capital Assets                                                                                                                                                                                                                                                           | 33,571,955   | 27,964,887   |
| Less: Accumulated Depreciation                                                                                                                                                                                                                                                   | (13,480,151) | (12,720,460) |
|                                                                                                                                                                                                                                                                                  | 20,091,804   | 15,244,427   |
| Some of the District's property taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as unavailable revenue.                                                                       |              |              |
|                                                                                                                                                                                                                                                                                  | 22,360       | 31,136       |
| Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due.                                                                                                                                                            |              |              |
|                                                                                                                                                                                                                                                                                  | (853,513)    | (8,557)      |
| Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds.                                                                                                                                   |              |              |
| Deferred Outflows of Resources related to Pensions                                                                                                                                                                                                                               | 3,976,129    | 7,559,487    |
| Deferred Outflows of Resources - OPEB                                                                                                                                                                                                                                            | 46,797       |              |
| Deferred Inflows of Resources related to Pensions                                                                                                                                                                                                                                | (8,181,346)  | (10,451,238) |
| Deferred Inflows of Resources - OPEB                                                                                                                                                                                                                                             | (15,477)     |              |
|                                                                                                                                                                                                                                                                                  | (4,173,897)  | (2,891,751)  |
| Long-term liabilities that pertain to governmental funds are not due and payable in the current period and therefore are not reported as fund liabilities. All liabilities - both current and long-term - are reported in the statement of net assets. Balances at year-end are: |              |              |
| Severance Payable                                                                                                                                                                                                                                                                | (85,020)     | (103,577)    |
| Bonds Payable                                                                                                                                                                                                                                                                    | (26,066,000) | (2,232,000)  |
| Bond Premium                                                                                                                                                                                                                                                                     | (2,738,766)  |              |
| Deferred Amount on Refunded Debt                                                                                                                                                                                                                                                 |              | 32,810       |
| Pension Benefits Payable                                                                                                                                                                                                                                                         | (7,481,605)  | (7,532,906)  |
| Net OPEB Liability                                                                                                                                                                                                                                                               | (524,168)    | (524,405)    |
|                                                                                                                                                                                                                                                                                  | (36,895,559) | (10,360,078) |
| Net Position of Governmental Activities                                                                                                                                                                                                                                          | 8,878,876    | 7,682,733    |

See accompanying notes to the financial statements.

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

|                                       | 2020              |                |                   |                   |                  | 2019               |                    |
|---------------------------------------|-------------------|----------------|-------------------|-------------------|------------------|--------------------|--------------------|
|                                       | Major Funds       |                |                   |                   |                  | Total              | Total              |
|                                       | General           | Food Service   | Community Service | Capital Projects  | Debt Service     | Governmental Funds | Governmental Funds |
| <b>Revenues</b>                       |                   |                |                   |                   |                  |                    |                    |
| Local Property Tax Levies             | 1,530,938         |                | 141,870           |                   | 1,018,230        | 2,691,038          | 2,518,117          |
| Other Local and County Revenues       | 498,997           | 22,051         | 272,299           | 387,247           | 10,378           | 1,190,972          | 733,051            |
| Revenue from State Sources            | 12,147,878        | 48,051         | 71,855            |                   | 542,289          | 12,810,073         | 12,700,576         |
| Revenue from Federal Sources          | 401,895           | 620,559        | 9,274             |                   |                  | 1,031,728          | 832,700            |
| Sales and Other Conversion of Assets  | 44,636            | 240,838        | 2,175             |                   |                  | 287,649            | 331,397            |
| <b>Total Revenues</b>                 | <b>14,624,344</b> | <b>931,499</b> | <b>497,473</b>    | <b>387,247</b>    | <b>1,570,897</b> | <b>18,011,460</b>  | <b>17,115,841</b>  |
| <b>Expenditures</b>                   |                   |                |                   |                   |                  |                    |                    |
| Current:                              |                   |                |                   |                   |                  |                    |                    |
| District and School Administration    | 862,352           |                |                   |                   |                  | 862,352            | 914,932            |
| District Support Services             | 337,737           |                |                   |                   |                  | 337,737            | 414,364            |
| Regular Instruction                   | 6,127,498         |                |                   |                   |                  | 6,127,498          | 6,295,332          |
| Vocational Instruction                | 302,795           |                |                   |                   |                  | 302,795            | 306,060            |
| Exceptional Instruction               | 1,968,816         |                |                   |                   |                  | 1,968,816          | 2,234,661          |
| Community Education and Services      |                   |                | 448,084           |                   |                  | 448,084            | 427,812            |
| Instructional Support Services        | 594,030           |                |                   |                   |                  | 594,030            | 658,340            |
| Pupil Support Services                | 1,404,148         | 779,416        |                   |                   |                  | 2,183,564          | 2,240,879          |
| Site, Buildings and Equipment         | 1,791,935         |                |                   | 5,118,975         |                  | 6,910,910          | 2,088,059          |
| Fiscal and Other Fixed Cost Programs  | 89,147            |                |                   |                   |                  | 89,147             | 88,298             |
| Debt Service:                         |                   |                |                   |                   |                  |                    |                    |
| Principal                             |                   |                |                   |                   | 1,510,000        | 1,510,000          | 1,495,000          |
| Interest and Fiscal Charges           |                   |                |                   |                   | 25,670           | 25,670             | 44,358             |
| <b>Total Expenditures</b>             | <b>13,478,458</b> | <b>779,416</b> | <b>448,084</b>    | <b>5,118,975</b>  | <b>1,535,670</b> | <b>21,360,603</b>  | <b>17,208,095</b>  |
| Excess Revenues (Expenditures)        |                   |                |                   |                   |                  |                    |                    |
| Before Other Financing Sources (Uses) | 1,145,886         | 152,083        | 49,389            | (4,731,728)       | 35,227           | (3,349,143)        | (92,254)           |
| <b>Other Financing Sources (Uses)</b> |                   |                |                   |                   |                  |                    |                    |
| Bond Proceeds                         |                   |                |                   | 25,415,000        |                  | 25,415,000         |                    |
| Bond Premium                          |                   |                |                   | 2,866,963         |                  | 2,866,963          |                    |
|                                       | -0-               | -0-            | -0-               | 28,281,963        | -0-              | 28,281,963         | -0-                |
| <b>Net Change in Fund Balance</b>     | <b>1,145,886</b>  | <b>152,083</b> | <b>49,389</b>     | <b>23,550,235</b> | <b>35,227</b>    | <b>24,932,820</b>  | <b>(92,254)</b>    |
| Fund Balance-Beginning                | 5,053,851         | 346,931        | 261,947           | (327,714)         | 332,541          | 5,667,556          | 5,759,810          |
| Change in Accounting Principle        | 87,305            |                |                   |                   |                  | 87,305             |                    |
| Fund Balance-Beginning, restated      | 5,141,156         | 346,931        | 261,947           | (327,714)         | 332,541          | 5,754,861          | 5,759,810          |
| Fund Balance-Ending                   | 6,287,042         | 499,014        | 311,336           | 23,222,521        | 367,768          | 30,687,681         | 5,667,556          |

See accompanying notes to the financial statements.

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
 STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 2020**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 2020               |                  | 2019               |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|------------------|--------------------|
| Net Change in Governmental Fund Balances                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 24,932,820         |                  | (92,254)           |
| Amounts reported for the governmental activities in the statement of activities are different because:                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                    |                  |                    |
| Governmental funds report capital outlays as expenditures, however, in statement of activities, assets with an initial, individual cost of more than \$10,000 are capitalized and the cost is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period                                                                                                                                                                                                 |                    |                  |                    |
| Capital Outlay                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 5,607,069          |                  | 346,578            |
| Depreciation Expense                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <u>(759,692)</u>   |                  | <u>(769,465)</u>   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                    | 4,847,377        | (422,887)          |
| Governmental funds report long-term debt proceeds as financing sources, while repayment of long-term debt principal is reported as an expenditure. In the statement of net assets, however, issuing debt increases long-term liabilities and does not affect the statement of activities and repayment of principal reduces the liability. Interest is recognized as an expenditure in the governmental funds when it is due. In the statement of activities, however, interest expense is recognized as it accrues. The net effect of these differences is as follows: |                    |                  |                    |
| Bond Proceeds                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | (25,415,000)       |                  |                    |
| Bond Premium                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | (2,866,963)        |                  |                    |
| Amortization of Bond Premium                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 128,197            |                  |                    |
| Lease Payments                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 71,000             |                  | 68,000             |
| Repayment of Bond Principal                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 1,510,000          |                  | 1,495,000          |
| Interest Expense - General Obligation Bonds                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | (844,956)          |                  | 6,229              |
| Amortization of Deferred Amount on Refunded Debt                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | (32,810)           |                  | (32,810)           |
| Severance Payments                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <u>17,736</u>      |                  | <u>36,839</u>      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                    | (27,432,796)     | 1,573,258          |
| Delinquent property taxes receivable will be collected this year, but are not available soon enough to pay for current period's expenditures, and therefore deferred in the funds.                                                                                                                                                                                                                                                                                                                                                                                      |                    | (8,776)          | (20,195)           |
| In the statement of activities, severance benefits are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid).                                                                                                                                                                                                                                                                                                |                    |                  |                    |
| Severance                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 821                |                  | 2,270              |
| OPEB                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 31,320             |                  |                    |
| Pension Benefits                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <u>(1,313,466)</u> |                  | <u>(9,647,965)</u> |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                    | (1,281,325)      | (9,645,695)        |
| Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.                                                                                                                                                                                                                                                                                                                                                                                     |                    |                  |                    |
| Change in Pension Benefits                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 51,301             |                  | 13,600,930         |
| Change in Net OPEB liability                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <u>237</u>         |                  | <u>(15,805)</u>    |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                    | 51,538           | 13,585,125         |
| Change in Net Position of Governmental Activities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                    | <u>1,108,838</u> | <u>4,977,352</u>   |

See accompanying notes to the financial statements.

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2020**

|                                      | <u>Budgeted Amounts</u> |                   | <u>Actual<br/>Amounts</u> | <u>Variance<br/>with<br/>Final<br/>Budget</u> |
|--------------------------------------|-------------------------|-------------------|---------------------------|-----------------------------------------------|
|                                      | <u>Original</u>         | <u>Final</u>      |                           |                                               |
| <b><u>Revenues</u></b>               |                         |                   |                           |                                               |
| Local Property Tax Levies            | 1,519,271               | 1,519,271         | 1,530,938                 | 11,667                                        |
| Other Local and County Revenues      | 374,094                 | 374,094           | 498,997                   | 124,903                                       |
| Revenue from State Sources           | 11,876,700              | 11,876,700        | 12,147,878                | 271,178                                       |
| Revenue from Federal Sources         | 319,415                 | 333,516           | 401,895                   | 68,379                                        |
| Sales and Other Conversion of Assets | 1,600                   | 1,600             | 44,636                    | 43,036                                        |
| Total Revenues                       | <u>14,091,080</u>       | <u>14,105,181</u> | <u>14,624,344</u>         | <u>519,163</u>                                |
| <b><u>Expenditures</u></b>           |                         |                   |                           |                                               |
| District and School Administration   | 996,460                 | 939,876           | 862,352                   | (77,524)                                      |
| District Support Services            | 348,407                 | 353,707           | 337,737                   | (15,970)                                      |
| Regular Instruction                  | 6,040,844               | 6,013,745         | 6,127,498                 | 113,753                                       |
| Vocational Instruction               | 264,954                 | 264,954           | 302,795                   | 37,841                                        |
| Exceptional Instruction              | 2,417,302               | 2,379,603         | 1,968,816                 | (410,787)                                     |
| Instructional Support Services       | 735,160                 | 727,283           | 594,030                   | (133,253)                                     |
| Pupil Support Services               | 1,521,822               | 1,521,822         | 1,404,148                 | (117,674)                                     |
| Site, Building and Equipment         | 1,690,949               | 1,829,010         | 1,791,935                 | (37,075)                                      |
| Fiscal and Other Fixed Cost Programs | 91,200                  | 91,200            | 89,147                    | (2,053)                                       |
| Total Expenditures                   | <u>14,107,098</u>       | <u>14,121,200</u> | <u>13,478,458</u>         | <u>(642,742)</u>                              |
| Net Change in Fund Balance           | <u>(16,018)</u>         | <u>(16,019)</u>   | 1,145,886                 | <u>1,161,905</u>                              |
| Fund Balance-Beginning               |                         |                   | 5,053,851                 |                                               |
| Change in Accounting Principle       |                         |                   | 87,305                    |                                               |
| Fund Balance-Beginning, restated     |                         |                   | <u>5,141,156</u>          |                                               |
| Fund Balance-Ending                  |                         |                   | <u>6,287,042</u>          |                                               |

See accompanying notes to the financial statements.

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**MAJOR FOOD SERVICE FUND**  
**FOR THE YEAR ENDED JUNE 30, 2020**

|                                      | <u>Budgeted Amounts</u> |                 | <u>Actual</u><br><u>Amounts</u> | <u>Variance</u><br><u>with</u><br><u>Final</u><br><u>Budget</u> |
|--------------------------------------|-------------------------|-----------------|---------------------------------|-----------------------------------------------------------------|
|                                      | <u>Original</u>         | <u>Final</u>    |                                 |                                                                 |
| <b><u>Revenues</u></b>               |                         |                 |                                 |                                                                 |
| Other Local and County Revenues      | 19,157                  | 19,157          | 22,051                          | 2,894                                                           |
| Revenue from State Sources           | 63,300                  | 63,300          | 48,051                          | (15,249)                                                        |
| Revenue from Federal Sources         | 485,500                 | 485,500         | 620,559                         | 135,059                                                         |
| Sales and Other Conversion of Assets | <u>337,000</u>          | <u>337,000</u>  | <u>240,838</u>                  | <u>(96,162)</u>                                                 |
| Total Revenues                       | 904,957                 | 904,957         | 931,499                         | 26,542                                                          |
| <b><u>Expenditures</u></b>           |                         |                 |                                 |                                                                 |
| Pupil Support Services               | <u>920,105</u>          | <u>920,105</u>  | <u>779,416</u>                  | <u>(140,689)</u>                                                |
| Total Expenditures                   | <u>920,105</u>          | <u>920,105</u>  | <u>779,416</u>                  | <u>(140,689)</u>                                                |
| Net Change in Fund Balance           | <u>(15,148)</u>         | <u>(15,148)</u> | 152,083                         | <u>167,231</u>                                                  |
| Fund Balance-Beginning               |                         |                 | <u>346,931</u>                  |                                                                 |
| Fund Balance-Ending                  |                         |                 | <u>499,014</u>                  |                                                                 |

See accompanying notes to the financial statements.

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**MAJOR COMMUNITY SERVICE FUND**  
**FOR THE YEAR ENDED JUNE 30, 2020**

|                                      | <u>Budgeted Amounts</u> |                | <u>Actual<br/>Amounts</u> | <u>Variance<br/>with<br/>Final<br/>Budget</u> |
|--------------------------------------|-------------------------|----------------|---------------------------|-----------------------------------------------|
|                                      | <u>Original</u>         | <u>Final</u>   |                           |                                               |
| <b><u>Revenues</u></b>               |                         |                |                           |                                               |
| Local Property Tax Levies            | 131,870                 | 131,870        | 141,870                   | 10,000                                        |
| Other Local and County Revenues      | 267,484                 | 267,484        | 272,299                   | 4,815                                         |
| Revenue from State Sources           | 69,676                  | 69,676         | 71,855                    | 2,179                                         |
| Revenue from Federal Sources         |                         |                | 9,274                     | 9,274                                         |
| Sales and Other Conversion of Assets | 2,000                   | 2,000          | 2,175                     | 175                                           |
| Total Revenues                       | <u>471,030</u>          | <u>471,030</u> | <u>497,473</u>            | <u>26,443</u>                                 |
| <b><u>Expenditures</u></b>           |                         |                |                           |                                               |
| Community Education and Services     | <u>459,875</u>          | <u>459,875</u> | <u>448,084</u>            | <u>(11,791)</u>                               |
| Total Expenditures                   | <u>459,875</u>          | <u>459,875</u> | <u>448,084</u>            | <u>(11,791)</u>                               |
| Net Change in Fund Balance           | <u>11,155</u>           | <u>11,155</u>  | 49,389                    | <u>38,234</u>                                 |
| Fund Balance-Beginning               |                         |                | <u>261,947</u>            |                                               |
| Fund Balance-Ending                  |                         |                | <u>311,336</u>            |                                               |

See accompanying notes to the financial statements.

**STATEMENT OF FIDUCIARY ASSETS**  
**AGENCY FUND**  
**JUNE 30, 2020**

| <u>Assets</u>                                  | <u>2020</u>              | <u>2019</u>              |
|------------------------------------------------|--------------------------|--------------------------|
| Cash and Investments                           | <u>345</u>               | <u>345</u>               |
| <br><b><u>Liabilities and Net Position</u></b> |                          |                          |
| <b><u>Liabilities</u></b>                      |                          |                          |
| Unearned Revenue                               | 345                      | 345                      |
| <br><b><u>Net Position</u></b>                 |                          |                          |
| Total Liabilities and Net Position             | <u>-0-</u><br><u>345</u> | <u>-0-</u><br><u>345</u> |

See accompanying notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 1**    **Summary of Significant Accounting Policies**

**A.**    **Basis of Presentation**

The financial statements of Independent School District No. 2689 have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

**B.**    **Financial Reporting Entity**

Independent School District 2689, Pipestone, was formed and operates pursuant to applicable Minnesota laws and statutes. The District operates under an elected seven member Board of Education form of government. The Board has control over all activities related to the public school education in the District.

As required by generally accepted accounting principles, these financial statements present the District and its component units, entities for which the government is considered to be financially accountable.

Component units are legally separate entities for which the District (primary government) is financially accountable, or for which the exclusion of the component unit would render the financial statements of the primary government misleading. The criteria used to determine if the primary government is financially accountable for a component unit include whether or not the primary government appoints the voting majority of the potential component unit's governing body, is able to impose its will on the potential component unit, is in a relationship of financial benefit or burden with the potential component unit, or is fiscally depended upon by the potential component unit. Based on these criteria, there are no organizations considered to be component units of the District.

As of July 1, 2019, the student activity accounts of the District have been taken under board control and will not be reported separately.

**C.**    **Basic Financial Statements Presentation**

The District-wide financial statements (i.e. the Statement of Net Position and the Statement of Activities) display information about the reporting government as a whole. These statements include all the financial activities of the District, except for the fiduciary funds. The Fiduciary Funds are only reported in the Statements of Fiduciary Net Position at the fund financial statement level.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and grants and

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 1**     **Summary of Significant Accounting Policies - continued**

**C.     Basic Financial Statements Presentation - continued**

contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The District applies restricted resources first when an expense is incurred for a purpose for which both restricted and unrestricted net position is available. Depreciation expense that can be specifically identified by function is included in the direct expenses of each function. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities. Generally, the effect of material interfund activity has been removed from the District-wide financial statements.

Separate fund financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements. Fiduciary funds are presented in the fiduciary fund financial statements by type: expendable trust, and agency. Since by definition, fiduciary fund assets are being held for the benefit of a third party and cannot be used for activities or obligations of the District, these funds are excluded from the District-wide statements.

Proprietary funds are used to report business-type activities carried on by a school district. No activities of the District were determined to be of this nature, so no proprietary funds are present in the financial statements.

**D.     Basis of Accounting and Measurement Focus**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus and basis of accounting. The District-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Property taxes are recognized as revenues in the year for which they are levied, except for amounts advance recognized in accordance with a statutory "tax shift" described later in these notes. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues are considered to be

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 1**    **Summary of Significant Accounting Policies - continued**

**D.**    **Basis of Accounting and Measurement Focus - continued**

available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Property taxes are considered to be available if collected within 60 days of fiscal year-end. Federal revenue is recorded in the year in which the related expenditure is made. State revenue is recognized in the year to which it applies according to Minnesota Statutes and U.S. generally accepted accounting principles. Other miscellaneous revenues (except investment earnings) are recorded as revenues when received because they are generally not measurable until then. Investment earnings are recorded when earned because they are measurable and available. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

All major revenues are susceptible to accrual. Property tax revenues for all funds, which are payable by property owners on a calendar-year basis, are recognized as revenues in the fiscal years for which they apply according to Minnesota Statutes. Federal revenues are recorded in the year in which the related expenditure is made. If the amounts of Minnesota or federal revenues cannot be reasonably estimated or realization is not assured, they are not recorded as revenue in the current year.

The District reports unavailable revenue on its balance sheet. Unavailable revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unavailable revenues also arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the incurring qualified expenditures. In subsequent periods, when both revenue recognition criteria are met or when the District has a legal claim to the resources, the liability for unavailable revenue is removed and revenue is recognized.

**Description of Funds**

The existence of the various District funds has been established by the State of Minnesota, Department of Education. Each fund is accounted for as an independent entity. A description of the funds included in this report is as follows:

**Governmental Funds**

**General Fund**

The General Fund includes all financial transactions relating to the administration, instruction, maintenance, transportation, and capital expenditures of the District, which are not accounted for in other funds.

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 1**     **Summary of Significant Accounting Policies - continued**

**D.**     **Basis of Accounting and Measurement Focus - continued**

**Special Revenue Funds**

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted for expenditures for specified purposes. These funds include the Food Service and Community Service funds.

The Food Service fund is used to account for food service revenues and expenditures.

The Community Service fund is used to account for services provided to residents in the areas of recreation, civic activities, nonpublic pupils, adult or early childhood programs, or other similar services.

**Capital Projects Fund**

The Capital Projects Fund is used to record all operations of the District's new building project.

**Debt Service Fund**

Debt Service Funds account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

**Agency Fund**

The Agency Fund is used to account for donations specifically used to apply to food service accounts and community education fees. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurements of results of operations.

**E.**     **Budgets and Budgetary Accounting**

The budgeted amounts included in the statement of revenues and expenditures were accounted for and presented on the same basis and using the same accounting practices as are used to account and prepare financial reports for the funds. Budgets presented in this report for comparison to actual amounts are presented in accordance with generally accepted accounting principles. The budgets are prepared by the school personnel and approved by the school board. Encumbrances are not considered in the budget process or in the regular district accounting.

Once a budget is approved, school personnel can amend it with approval by the school board. Amendments are made before the fact, are reflected in the official minutes of the Board, and are not made after fiscal year-end as dictated by law. Individual amendments were not material in relation to the original appropriations. All budget appropriations lapse at year-end.

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 1    Summary of Significant Accounting Policies – continued**

**F.    Cash and Temporary Investments**

Cash and temporary investments include balances from all funds that are combined and invested to the extent available in various securities as authorized by state law. Earnings from the pooled investments are allocated to the respective funds on the basis of applicable cash balance participation by each fund.

Short-term, highly liquid debt instruments (including commercial paper, bankers' acceptances, and U.S. Treasury and agency obligations) purchased with a remaining maturity of one year or less are reported at amortized cost. Other investments are reported at fair value.

The school District uses the average cash balance method of allocating investment income to the various funds.

**G.    Accounts Receivable**

Represents amounts receivable from individuals, firms, and corporations for goods and services furnished by the District. No substantial losses are anticipated from present receivable balances, therefore, no allowance for uncollectible accounts is deemed necessary.

**H.    Inventories**

Inventories consist of expendable supplies held for consumption and are stated at moving, weighted average cost. Inventory of the General Fund is recorded as expenditure when items are issued from central stores. Accordingly inventory items on hand at the school are not included in inventory.

**I.    Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepayments. Prepaid items are reported using the consumption method and recorded as expenditure at the time of consumption.

**J.    Property Tax Recognition**

The levy certification is made in December of each year. The tax levy is collectible as of January 2<sup>nd</sup> of the following year and the taxes are due to the county treasurer in May and October of each year. The taxes levied during the fall of the year are recognized in the subsequent fiscal year for the school district.

Current taxes receivable includes the amount of Homestead Market Value Credit Aid, Disparity Reduction Aid, and School Building Bond Ag Credit to be received after July 1, 2020, and will be recognized as revenue during the fiscal year ending June 30, 2021. The delinquent taxes receivable are reserved as 100% uncollectible except for the amount received during the first sixty days of the subsequent fiscal year.

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 1**    **Summary of Significant Accounting Policies - continued**

**K.**    **Capital Assets**

Capital assets are capitalized at historical cost, or estimated historical cost for assets where actual historical cost is not available. Donated assets are recorded at their estimated fair market value at the date of donation. The District defines capital assets as those with an initial, individual cost of \$10,000 or more, which benefit more than one fiscal year. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets are recorded in the district-wide financial statements, but are not reported in the fund financial statements. Capital assets are depreciated using the straight-line method over their estimated useful lives. Since surplus assets are sold for an immaterial amount or scrapped when declared as no longer fit or needed for public school purposes by the District, no salvage value is taken into consideration for depreciation purposes. Useful lives vary from 20 to 50 years for buildings and improvements, and 5 to 20 years for equipment and vehicles. Land is not depreciated.

The District does not possess any material amounts of infrastructure capital assets, such as sidewalks and parking lots. Such items are considered to be part of the cost of buildings or other improvable property.

**L.**    **Long-Term Obligations**

In the district-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bond issuance costs, if material, are also reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums or discounts on debt issuances are reported as other financing sources or uses, respectively. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**M.**    **Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expenditure/expense) until then. The District has two types, Related to pensions and Related to OPEB Obligations, which arise only under a modified accrual basis of accounting that qualifies for reporting in this category.

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 1 Summary of Significant Accounting Policies - continued**

**M. Deferred Outflows/Inflows of Resources - continued**

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has three types, Property Taxes Levied for Subsequent Years, Related to Pensions, and Related to OPEB, which arise only under a modified accrual basis of accounting, that qualify for reporting in this category. Accordingly, the items, unavailable revenue, are reported only in the governmental funds balance sheet. This amount is deferred and recognized as an inflow of resources in the period that the amounts become available.

**N. Fund Equity**

Fund balance is divided into five classifications based primarily on the extent to which the district is bound to observe constraints imposed upon the use of the resources in the governmental funds. The following are the five fund balance categories used by the district:

Non-Spendable Fund Balance

Fund balance amounts that are not in a spendable form or are legally or contractually required to be maintained intact.

Restricted Fund Balance

Fund balance amounts that can be spent only for specific purposes imposed by laws or regulations, external resource providers, constitutional provisions or enabling legislation.

Committed Fund Balance

Fund balance amounts that can be used only for the specific purpose determined by a formal action of the government's highest level of decision making authority.

The District's highest level of decision making authority is the district school board. In order to establish, modify or rescind a committed fund balance amount, the school board would need to approve the action at a school board meeting.

Assigned Fund Balance

Fund balance amounts that are intended to be used by the government for a specific purpose, but do not meet the criteria to be classified as restricted or committed.

The District school board has delegated the authority to assign fund balance amounts to the business manager and/or superintendent. Assigned amounts or changes to assigned amounts are presented to the school board for review.

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 1**    **Summary of Significant Accounting Policies - continued**

**N.**    **Fund Equity - continued**

**Unassigned Fund Balance**

Fund balance amounts that are available for any purpose. These amounts represent the remaining fund balance in the General Fund that has not been classified as non-spendable, restricted, committed or assigned. Also for funds other than the general fund, unassigned fund balance is used to report a deficit fund balance.

The school district will strive to maintain a fund balance of between 25% and 34% of total operating expenditures to fund balance. The fund balance shall be defined as the sum of the restricted, committed, assigned and unassigned fund balances in the General Fund, Food Service Fund and the Community Service Fund. Total operating expenditures will include the expenditures in the funds noted above.

If resources from more than one fund balance classification could be spent, the school district established the following order for resource use: non-spendable fund balance, restricted fund balance, committed fund balance, assigned fund balance and unassigned fund balance. Journal entries at the end of the fiscal year may be used to accomplish this.

**O.**    **Net Position**

Net position represents the difference between assets and liabilities in the District-wide and Fiduciary Fund financial statements. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted in the District-wide financial statement when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws or regulations of other governments.

**P.**    **Pensions**

For purposes of measuring the net pension liability, deferred outflows/inflows of resources, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and Teachers Retirement Association (TRA) and additions to/deductions from PERA's and TRA's fiduciary net position have been determined on the same basis as they are reported by PERA and TRA. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 1**     **Summary of Significant Accounting Policies - continued**

**Q.**     **Certain Comparative Data and Reclassifications**

Certain comparative total data for the prior year have been presented in the District-wide and fund financial statements in order to provide an understanding of the changes in the financial position and operations. Such comparative total data does not include sufficient detail to constitute a presentation in conformity with GAAP. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended June 30, 2019, from which the summarized information was derived.

**R.**     **Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

**S.**     **Subsequent Events**

Subsequent events have been evaluated through December 16, 2020, which is the date the financial statements were available to be issued.

**Note 2**     **Cash and Investments**

**A.**     **Deposits**

Minnesota Stat. 118A.02 and 118A.04 authorize the District to designate a depository for public funds and to invest in certificates of deposit. Minnesota Stat. 118A.03 requires that all District deposits be protected by insurance, surety bond, or collateral. The market value of collateral pledged shall be at least ten percent more than the amount on deposit plus accrued interest at the close of the financial institution's banking day, not covered by insurance or bonds.

Authorized collateral includes treasury bills, notes and bonds; issues of U.S. government agencies; general obligations rated "A" or better; revenue obligations rated "AA" or better; irrevocable standby letters of credit issued by the Federal Home Loan Bank; and certificates of deposit. Minnesota statutes require that securities pledged as collateral be held in safekeeping in a restricted account at the Federal Reserve Bank or in an account at a trust department of a commercial bank or other financial institution that is not owned or controlled by the financial institution furnishing the collateral.

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 2**     **Cash and Investments - continued**

**A.**     **Deposits - continued**

**Custodial Credit Risk**

Custodial credit risk is the risk that in the event of a financial institution failure, the District's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk. As of June 30, 2020, none of the District's bank balance of \$2,670,525 (includes student activity fund account) was exposed to custodial credit risk because it was not insured and properly collateralized with securities held by the pledging financial institution's trust department or agent in the district's name.

**B.**     **Investments**

Minnesota Stat. 118A.04 and 118A.05 generally authorize the following types of investments as available to the District:

- (1) securities which are direct obligations or are guaranteed or insured issues of the United States, its agencies, its instrumentalities, or organizations created by an act of Congress, except mortgage-backed securities defined as "high risk" by Minnesota Stat. 118A.04, subd. 6;
- (2) mutual funds through shares of registered investment companies provided the mutual fund receives certain ratings depending on its investments;
- (3) general obligations of the State of Minnesota and its municipalities, and in certain state agency and local obligations of Minnesota and other states provided such obligations have certain specified bond ratings by a national bond rating service;
- (4) bankers' acceptances of United States banks;
- (5) commercial paper issued by United States corporations or their Canadian subsidiaries that is rated in the highest quality category by two nationally recognized rating agencies and matures in 270 days or less; and
- (6) with certain restrictions, in repurchase agreements, securities lending agreements, joint powers investment trusts, and guaranteed investment contracts.

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 2 Cash and Investments - continued**

**B. Investments - continued**

The District's investments are potentially subject to various risks including the following:

Custodial Credit Risk

The risk that in the event of a failure of the counter party to an investment transaction, a district will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party.

Credit Risk

The risk that an issuer or other counter party to an investment will not fulfill its obligations to the holder of the investment.

Concentration of Credit Risk

The risk of loss that may be caused by the District's investment in a single issuer.

Interest Rate Risk

The risk that changes in the market interest rates will adversely affect the fair value of an investment.

The District has no internal policies that limit deposits on investment choices or address these potential risks beyond the statutory limitations described above.

|                                                               | <u>Credit Risk</u>   |                      | <u>Concentration Risk</u>   | <u>Interest Rate Risk</u> |                       |
|---------------------------------------------------------------|----------------------|----------------------|-----------------------------|---------------------------|-----------------------|
|                                                               | <u>Credit Rating</u> | <u>Rating Agency</u> | <u>Over 5% of Portfolio</u> | <u>Maturity Date</u>      | <u>Carrying Value</u> |
| Investment Pools:                                             |                      |                      |                             |                           |                       |
| MN Trust                                                      |                      |                      |                             |                           |                       |
| Investment Shares Portfolio                                   | AAA                  | S & P                | 39.87%                      | N/A                       | 2,303,173             |
| Certificate of Deposit                                        | AAA                  | S & P                | 25.44%                      | 11/17/20-1/25/22          | 1,469,587             |
| Savings Deposit                                               | AAA                  | S & P                | 34.69%                      | N/A                       | <u>2,004,421</u>      |
| Total Investments                                             |                      |                      |                             |                           | 5,777,181             |
| Checking & Money Market Accounts (not including Agency Funds) |                      |                      |                             |                           | 26,886,472            |
| Petty Cash                                                    |                      |                      |                             |                           | <u>3,210</u>          |
| Total Cash and Investments                                    |                      |                      |                             |                           | <u>32,666,863</u>     |

The MN Trust Investment Shares Portfolio is an external investment pool not registered with the Securities Exchange Commission (SEC) that follows the same regulatory rules of the SEC under rule 2a7. The fair value of the position in the pool is the same as the value of the pool shares.

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 3 Due From Department of Education**

Amounts due from the Department of Education are aids and reimbursements receivable for the fiscal years as follows:

|                                     | <b>June 30</b> |             |
|-------------------------------------|----------------|-------------|
| <b>General Fund</b>                 | <b>2020</b>    | <b>2019</b> |
| General Education Aid               | 1,187,919      | 916,228     |
| Other State Aids                    | 25,506         | 13,912      |
| Special Education                   | 288,447        | 104,886     |
| Total General Fund                  | 1,501,872      | 1,035,026   |
| <b><u>Special Revenue Funds</u></b> |                |             |
| <b>Community Service Fund</b>       |                |             |
| Other State Credits                 | 7,012          | 6,751       |
| <b><u>Debt Service Fund</u></b>     |                |             |
| Other State Credits                 | 54,229         | 54,562      |
| Total All Funds                     | 1,563,113      | 1,096,339   |

**Note 4 Due From Federal Government Through the Department of Education**

Amounts due from the federal government through the Department of Education are as follows:

|                                      | <b>June 30</b> |             |
|--------------------------------------|----------------|-------------|
| <b>General Fund</b>                  | <b>2020</b>    | <b>2019</b> |
| Title I                              | 105,162        | 80,743      |
| Title II                             |                | 18,741      |
| Other                                | 39,367         |             |
| Total General Fund                   | 144,529        | 99,484      |
| <b><u>Special Revenue Funds</u></b>  |                |             |
| <b>Food Service Fund</b>             |                |             |
| Summer Food Program                  | 81,540         | 14,074      |
| <b><u>Community Service Fund</u></b> |                |             |
| Other State Credits                  | 9,274          |             |
| Total Special Revenue Funds          | 90,814         | 14,074      |
| Total All funds                      | 235,343        | 113,558     |

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 5 Due From Other Governmental Units**

Amounts due from Other Governmental Units are as follows:

|                                     | <b>June 30</b> |             |
|-------------------------------------|----------------|-------------|
| <b>General Fund</b>                 | <b>2020</b>    | <b>2019</b> |
| SW/WC Service Coop                  | 14,151         | 7,898       |
| SW Health & Human Services          | 16,667         | 13,400      |
| City of Pipestone                   | 11,898         | 10,431      |
| ISD 581 – Edgerton                  | 23,100         |             |
| State of MN                         | 5,977          | 13,818      |
| CEM                                 | 1,034          |             |
| Pipestone Area Coalition            |                | 710         |
| Total General Fund                  | 72,827         | 46,257      |
| <b><u>Special Revenue Funds</u></b> |                |             |
| <b>Food Service Fund</b>            |                |             |
| Blue Mound Learning Center          | 5,775          | 6,320       |
| <b>Community Service Fund</b>       |                |             |
| Pipestone County Medical Center     |                | 228         |
| City of Pipestone                   | 58,075         | 56,393      |
| Total Community Service Fund        | 58,075         | 56,621      |
| Total Special Revenue Funds         | 63,850         | 62,941      |
| Total All Funds                     | 136,677        | 109,198     |

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 6**    **Capital Assets**

Capital asset activity for the year ended June 30, 2020 was as follows:

|                                         | <b><u>Balance</u></b><br><b><u>7/01/19</u></b> | <b><u>Additions</u></b> | <b><u>Retirements</u></b> | <b><u>Balance</u></b><br><b><u>6/30/20</u></b> |
|-----------------------------------------|------------------------------------------------|-------------------------|---------------------------|------------------------------------------------|
| Capital assets not depreciated          |                                                |                         |                           |                                                |
| Land                                    | 272,240                                        |                         |                           | 272,240                                        |
| Construction in Progress                | <u>                    </u>                    | <u>5,158,975</u>        |                           | <u>5,158,975</u>                               |
| Total capital assets not depreciated    | 272,240                                        | 5,158,975               | -0-                       | 5,431,215                                      |
| Capital assets depreciated              |                                                |                         |                           |                                                |
| Land Improvements                       | 2,831,301                                      | 187,951                 |                           | 3,019,252                                      |
| Buildings                               | 19,657,636                                     | 201,834                 |                           | 19,859,470                                     |
| Equipment                               | 4,999,778                                      | 58,309                  |                           | 5,058,087                                      |
| Pupil Transportation Vehicles           | <u>203,931</u>                                 |                         |                           | <u>203,931</u>                                 |
| Total Capital assets depreciated        | 27,692,646                                     | <u>448,094</u>          | -0-                       | 28,140,740                                     |
| Less accumulated depreciation for       |                                                |                         |                           |                                                |
| Land Improvements                       | 1,453,398                                      | 139,425                 |                           | 1,592,823                                      |
| Buildings                               | 6,890,330                                      | 393,756                 |                           | 7,284,086                                      |
| Equipment                               | 4,253,928                                      | 209,504                 |                           | 4,463,432                                      |
| Pupil Transportation Vehicles           | <u>122,803</u>                                 | <u>17,007</u>           |                           | <u>139,810</u>                                 |
| Total accum depreciation                | <u>12,720,459</u>                              | <u>759,692</u>          | -0-                       | <u>13,480,151</u>                              |
| Total capital assets<br>depreciated-net | <u>14,972,187</u>                              | <u>(311,598)</u>        | -0-                       | <u>14,660,589</u>                              |
| Net Capital Assets                      | <u>15,244,427</u>                              | <u>4,847,377</u>        | -0-                       | <u>20,091,804</u>                              |

Depreciation expense of \$759,692 for the year ended June 30, 2020 was charged to the following governmental functions:

|                                 |                |
|---------------------------------|----------------|
| Regular Instruction             | 25,115         |
| Pupil Support Services          | 17,007         |
| Sites, Buildings, and Equipment | 716,393        |
| Food Service                    | <u>1,177</u>   |
| Total                           | <u>759,692</u> |

Independent School District No. 2689  
 Pipestone Area Schools  
 Pipestone, Minnesota

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 7    Due to Other Governmental Units**

Amounts due to Other Governmental Units are as follows:

|                                   | <b>June 30</b>     |                    |
|-----------------------------------|--------------------|--------------------|
| <b><u>General Fund</u></b>        | <b><u>2020</u></b> | <b><u>2019</u></b> |
| City of Pipestone                 |                    | 171                |
| ISD 991 - SW/WC Service Coop      | 63,424             | 35,561             |
| MN West                           |                    | 65                 |
| New Dominion School               | 1,418              | 9,203              |
| MN Employment & Economic Dev      |                    | 1,909              |
| Pipestone County Medical Center   | 2,146              | 4,871              |
| Pipestone County Sheriff's Office | <u>11,250</u>      | <u>10,836</u>      |
| Total General Fund                | <u>78,238</u>      | <u>62,616</u>      |

**Note 8    Unearned Revenue**

Unearned revenues are as follows:

|                                     | <b>June 30</b>     |                    |
|-------------------------------------|--------------------|--------------------|
| <b><u>Special Revenue Funds</u></b> | <b><u>2020</u></b> | <b><u>2019</u></b> |
| <b><u>Food Service Fund</u></b>     |                    |                    |
| Lunch Sales                         | <u>32,129</u>      | <u>13,572</u>      |

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 9    Long-Term Liabilities**

**A.    Severance Payable**

Contract employees who are at least 55 years of age and who have completed 15 years of teaching with at least ten years of service with Independent School District 2689 are eligible to receive an early retirement incentive payment. The maximum payment amount is limited to 100 days of pay calculated at the daily rate of pay during the last year of service, excluding pay for additional assignments. Payments will be paid in the following manner: one-third the amount due to the employee will be paid in July following retirement, one-third of the amount due to the employee will be paid the following January, and the remaining one-third will be paid in January one year later. The Board approves a maximum of five teachers in any given fiscal year.

The District estimates its vested severance pay obligations to be \$85,020 and \$103,577 at June 30, 2020 and 2019, respectively and the amount is designated in the fund balance of the General fund at those dates.

**B.    General Obligation School Building Refunding Bonds**

On May 23, 2013, Pipestone Area Schools issued general obligation bonds of \$8,830,000 with an interest rate ranging from 1 to 1.7 percent. Proceeds from the 2013 bonds were used as a crossover refunding of \$8,690,000 of the Series 2004A bonds with an interest rate of 4 to 5 percent. The Series 2004A bonds matured annually on March 1, 2010 through 2020, and were callable on March 1, 2014. The 2013A refunding bonds were issued at a premium, and after paying issuance costs of \$43,320, the net proceeds were \$8,763,142. The net proceeds from the issuance of the refunding bonds were used to purchase U.S. Treasury Securities and those securities were deposited into an irrevocable trust with an escrow agent to provide debt service payments until the Series 2004A bonds were called on March 1, 2014.

The following is a summary of the bond transactions of the District for the year ending June 30, 2020:

|                             |                      |
|-----------------------------|----------------------|
| Bonds Payable at July 1     | 1,510,000            |
| Net Bonds Issued (Redeemed) | <u>(1,510,000)</u>   |
| Bonds Payable at June 30    | <u>          -0-</u> |

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 9    Long-Term Liabilities - continued**

**C.    General Obligation School Building Bond, Series 2019A**

On August 22, 2019 the District issued general obligation bonds of \$25,415,000 with an interest rate ranging from 5.0% to 3.0%. Proceeds will be used for the construction of a new elementary school to be built on the site of the existing middle-high school location. Terms of the bond call for annual principal payments and semi-annual interest payments on February 1 and August 1 from February 1, 2020 to February 1, 2040.

The annual requirements to amortize the bonds outstanding as of June 30, 2020 including interest payments, are listed below:

| <b>Year Ended</b>     | <b><u>Principal</u></b> | <b><u>Interest</u></b> | <b><u>Total</u></b> |
|-----------------------|-------------------------|------------------------|---------------------|
| <b><u>June 30</u></b> |                         |                        |                     |
| 2021                  | 395,000                 | 1,440,730              | 1,835,730           |
| 2022                  | 855,000                 | 979,600                | 1,834,600           |
| 2023                  | 900,000                 | 936,850                | 1,836,850           |
| 2024                  | 940,000                 | 891,850                | 1,831,850           |
| 2025                  | 990,000                 | 844,850                | 1,834,850           |
| 2026-2030             | 5,745,000               | 3,430,500              | 9,175,500           |
| 2031-2035             | 7,190,000               | 1,977,000              | 9,167,000           |
| 2036-2040             | <u>8,400,000</u>        | <u>771,000</u>         | <u>9,171,000</u>    |
| Total                 | <u>25,415,000</u>       | <u>11,272,380</u>      | <u>36,687,380</u>   |

**D.    Lease-Purchase Agreement**

On July 25, 2017 the District entered into a Lease-Purchase Agreement for the construction of tennis courts on the District property as follows:

\$790,000 Lease-Purchase Agreement, due in  
 semi-annual payments of \$91,814 to \$93,867  
 from February 2, 2018 to August 1, 2027,  
 interest rate of 3.15%.

\$651,000

The annual requirements to amortize the Lease-Purchase Agreement outstanding as of June 30, 2020, including interest payments, are listed below.

| <b>Year Ended</b>     | <b><u>Principal</u></b> | <b><u>Interest</u></b> | <b><u>Total</u></b> |
|-----------------------|-------------------------|------------------------|---------------------|
| <b><u>June 30</u></b> |                         |                        |                     |
| 2021                  | 73,000                  | 19,357                 | 92,357              |
| 2022                  | 75,000                  | 17,026                 | 92,026              |
| 2023                  | 77,000                  | 14,632                 | 91,632              |
| 2024                  | 80,000                  | 12,159                 | 92,159              |
| 2025                  | 82,000                  | 9,608                  | 91,608              |
| 2026-2028             | <u>264,000</u>          | <u>12,663</u>          | <u>276,663</u>      |
| Total                 | <u>651,000</u>          | <u>85,445</u>          | <u>736,445</u>      |

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 9 Long-Term Liabilities - continued**

**D. Changes in Long-Term Liabilities**

|                      | <u>Balance</u><br><u>7/01/19</u> | <u>Additions</u>  | <u>Retirements</u> | <u>Balance</u><br><u>6/30/20</u> | <u>Due Within</u><br><u>One Year</u> |
|----------------------|----------------------------------|-------------------|--------------------|----------------------------------|--------------------------------------|
| GO Refunding Bonds   |                                  |                   |                    |                                  |                                      |
| Series 2013A         | 1,510,000                        |                   | 1,510,000          | -0-                              |                                      |
| GO School Bldg Bonds |                                  |                   |                    |                                  |                                      |
| Series 2019A         |                                  | 25,415,000        |                    | 25,415,000                       | 395,000                              |
| Lease-Purchase       |                                  |                   |                    |                                  |                                      |
| Agreement            | 722,000                          |                   | 71,000             | 651,000                          | 73,000                               |
| Bond Premium         |                                  | 2,866,963         | 128,197            | 2,738,766                        | 139,852                              |
| Severance            | <u>103,577</u>                   |                   | <u>18,557</u>      | <u>85,020</u>                    | <u>5,979</u>                         |
| Total                | <u>2,335,577</u>                 | <u>28,281,963</u> | <u>1,727,754</u>   | <u>28,889,786</u>                | <u>613,831</u>                       |

**Note 10 Fund Balances**

**Non-Spendable Fund Balance**

The District has the following non-spendable fund balances as of June 30, 2020:

**General Fund**

|               |               |
|---------------|---------------|
| Prepaid Items | <u>65,650</u> |
| Total Funds   | <u>65,650</u> |

**Restricted Fund Balance**

The District has various restricted fund balances that are based on state requirements to track certain program funding, to provide funding for long-term debt requirements, or for other requirements. The District has the following restricted fund balances as of June 30, 2020:

**General Fund**

|                                |               |
|--------------------------------|---------------|
| Student Activities             | 106,730       |
| Staff Development              | 259,074       |
| Operating Capital              | 48,931        |
| Learning and Development       | 10,474        |
| Gifted and Talented            | 210,110       |
| Basic Skills                   | 241,386       |
| Achievement and Integration    | 3,971         |
| Safe Schools                   | 72,562        |
| Basic Skills Ext Time          | 34,047        |
| Restricted                     | 7,315         |
| Long Term Facility Maintenance | <u>90,239</u> |
| Total General Fund             | 1,084,839     |

**Special Revenue Funds**

**Food Service Fund**

|            |         |
|------------|---------|
| Restricted | 499,014 |
|------------|---------|

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 10 Fund Balances - continued**

Restricted Fund Balance – continued

**Community Service Fund**

|                                      |                |
|--------------------------------------|----------------|
| Community Education                  | 206,959        |
| Early Childhood and Family Education | 136,966        |
| Learning Readiness                   | (38,262)       |
| Restricted                           | <u>5,673</u>   |
| Total Community Service Fund         | <u>311,336</u> |
| Total Special Revenue funds          | <u>810,350</u> |

**Capital Projects Fund**

|            |            |
|------------|------------|
| Restricted | 23,222,521 |
|------------|------------|

**Debt Service Fund**

|            |                |
|------------|----------------|
| Restricted | <u>367,768</u> |
|------------|----------------|

|                 |                   |
|-----------------|-------------------|
| Total All Funds | <u>25,485,478</u> |
|-----------------|-------------------|

Committed Fund Balance

The District has the following committed fund balances as of June 30, 2020:

**General Fund**

|           |               |
|-----------|---------------|
| Severance | <u>85,020</u> |
|-----------|---------------|

Assigned Fund Balance

The District has the following assigned fund balances as of June 30, 2020:

**General Fund**

|                        |               |
|------------------------|---------------|
| Health Cost Management | 529           |
| Athletic Help Fund     | 16,537        |
| Help Fund              | 4,614         |
| Elem Help              | (110)         |
| Arrow Way              | <u>1,159</u>  |
| Total General Fund     | <u>22,729</u> |

Unassigned Fund Balance

The District has the following unassigned fund balances as of June 30, 2020:

|                            |                  |
|----------------------------|------------------|
| <b><u>General Fund</u></b> | <u>5,028,804</u> |
|----------------------------|------------------|

Stabilization Amounts

Amounts formally set aside by the governmental unit for use in emergency situations such as revenue shortages or budgetary imbalances.

The District has no stabilization amounts as of June 30, 2020.

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 11 Defined Benefit Pension Plans**

**A. Public Employees Retirement Association (PERA)**

**1. Plan Description**

The District participates in the following cost-sharing multiple-employer defined benefit pension plans administered by the Public Employees Retirement Association (PERA). PERA's defined benefit pension plans are established and administered in accordance with *Minnesota Statutes*, Chapters 353 and 356. PERA's defined benefit pension plans are tax qualified plans under Section 401 (a) of the Internal Revenue Code.

General Employees Retirement Plan (GERF)

All full-time and certain part-time employees of the District are covered by the General Employees Plan. General Employees Plan members belong to the Coordinated Plan. Coordinated Plan members are covered by Social Security.

**2. Benefits Provided**

PERA provides retirement, disability, and death benefits. Benefit provisions are established by state statute and can only be modified by the state legislature. Vested, terminated employees who are entitled to benefits, but are not receiving them yet, are bound by the provisions in effect at the time they last terminated their public service.

General Employees Plan Benefits are based on a member's highest average salary for any five successive years of allowable service, age, and years of credit at termination of service. Two methods are used to compute benefits for PERA's Coordinated Plan members. The retiring member receives the higher of a step-rate benefit accrual formula (Method 1) or a level accrual formula (Method 2). Under Method 1, the annuity accrual rate for a Basic Plan member is 1.2% of average salary for each of the first ten years of service and 1.7% for each remaining year. Under Method 2, the annuity accrual rate is 1.7% for Coordinated Plan members for each year of service. For members hired prior to July 1, 1989, a full annuity is available when age plus years of service equal 90 and normal retirement age is 65. For members hired on or after July 1, 1989, normal retirement age is the age for unreduced Social Security benefits capped at 66.

Annuities, disability benefits, and survivor benefits are increased effective every January 1. Beginning January 1, 2019, the postretirement increase will be equal to 50 percent of the cost-of-living adjustment (COLA) announced by the SSA, with a minimum increase of at least 1 percent and a maximum of 1.5 percent. Recipients that have been receiving the annuity or benefit for at least a full year as of the June 30 before the effective date of the increase will receive the full increase. For recipients receiving the annuity or benefit for at least one month but less than a full year as of the June 30 before the effective date of the increase will receive a reduced prorated increase. For members retiring on January 1, 2024, or later, the increase will be delayed until normal retirement age (age 65 if hired prior to July 1, 1989, or age 66

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 11 Defined Benefit Pension Plans - continued**

**A. Public Employees Retirement Association (PERA)-continued**

**2. Benefits Provided – continued**

for individuals hired on or after July 1, 1989). Members retiring under Rule of 90 are exempt from the delay to normal retirement.

**3. Contributions**

Minnesota Statutes Chapter 353 sets the rates for employer and employee contributions. Contribution rates can only be modified by the state legislature.

General Employees Fund Contributions

Coordinated Plan members were required to contribute 6.5% of their annual covered salary in fiscal year 2019 and the District was required to contribute 7.5% for Coordinated Plan members. The District’s contributions to the GERF for the year ended June 30, 2020, were \$119,590. The District’s contributions were equal to the required contributions for each year as set by state statute.

**4. Pension Costs**

At June 30, 2020, the District reported a liability of \$1,260,561 for its proportionate share of the GERF’s net pension liability. The District’s net pension liability reflected a reduction due to the State of Minnesota’s contribution of \$16 million. The State of Minnesota is considered a non-employer contributing entity and the state’s contribution meets the definition of a special funding situation. The State of Minnesota’s proportionate share of the net pension liability associated with the District totaled \$39,165. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District’s proportionate share of the net pension liability was based on the District’s contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2018, through June 30, 2019 relative to the total employer contributions received from all of PERA’s participating employers. The District’s proportionate share was 0.0228 percent at the end of the measurement period and 0.0237 percent for the beginning of the period.

|                                                                                                    |                  |
|----------------------------------------------------------------------------------------------------|------------------|
| District’s proportionate share of the net pension liability                                        | 1,260,561        |
| State of Minnesota’s proportionate share of the net pension liability associated with the District | <u>39,165</u>    |
| Total                                                                                              | <u>1,299,726</u> |

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 11 Defined Benefit Pension Plans - continued**

**A. Public Employees Retirement Association (PERA)-continued**

**4. Pension Costs - continued**

For the year ended June 30, 2020, the District recognized pension expense of \$111,356 for its proportionate share of GERP's pension expense. In addition, the District recognized an additional \$2,933 as pension expense (and grant revenue) for its proportionate share of the State of Minnesota's contribution of \$16 million to the General Employees Fund.

At June 30, 2020, the District reported its proportionate share of GERP's deferred outflows of resources and deferred inflows of resources from the following sources:

|                                                               | Deferred Outflows of<br>Resources | Deferred Inflows of<br>Resources |
|---------------------------------------------------------------|-----------------------------------|----------------------------------|
| Differences between expected and actual economic experience   | \$36,027                          |                                  |
| Changes in actuarial assumptions                              |                                   | \$103,462                        |
| Difference between projected and actual investment earnings   |                                   | \$118,792                        |
| Changes in proportion                                         |                                   | \$166,211                        |
| Contributions paid to PERA subsequent to the measurement date | \$119,590                         |                                  |
| Total                                                         | \$155,617                         | \$388,465                        |

\$119,590 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year ended June 30: | Pension Expense Amount |
|---------------------|------------------------|
| 2020                | (\$186,507)            |
| 2021                | (\$129,203)            |
| 2022                | (\$38,760)             |
| 2023                | \$2,031                |
| 2024                | \$0                    |

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 11 Defined Benefit Pension Plans - continued**

**A. Public Employees Retirement Association (PERA) - continued**

**5. Actuarial Assumptions**

The total pension liability in the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions:

|                              |                |
|------------------------------|----------------|
| Inflation                    | 2.50% per year |
| Active Member Payroll Growth | 3.25% per year |
| Investment Rate of Return    | 7.50%          |

Salary increases were based on a service-related table. Mortality rates for active members, retirees, survivors and disabilitants for all plans were based on RP 2014 tables for males or females, as appropriate, with slight adjustments to fit PERA's experience. Cost of living benefit increases after retirement for retirees are assumed to be 1.25% per year for the General Employees Plan.

Actuarial assumptions used in the June 30, 2019 valuation were based on the results of actuarial experience studies. The most recent four-year experience study in the General Employees Plan was completed in 2019. Economic assumptions were updated in 2018 based on a review of inflation and investment return assumptions.

The following changes in actuarial assumptions and plan provisions occurred in 2019:

**General Employees Fund**

Changes in Actuarial Assumptions:

- The mortality projection scale was changed from MP-2017 to MP-2018.

Changes in Plan Provisions:

- The employer supplemental contribution was changed prospectively, decreasing from \$31.0 million to \$21.0 million per year. The State's special funding contribution was changed prospectively, requiring \$16.0 million due per year through 2031.

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 11 Defined Benefit Pension Plans - continued**

**A. Public Employees Retirement Association (PERA) - continued**

**5. Actuarial Assumptions - continued**

The State Board of Investment, which manages the investments of PERA, prepares an analysis of the reasonableness on a regular basis of the long-term expected rate of return using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce an expected long-term rate of return by weighting the expected future rates of return by the target asset allocation percentages. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

| Asset Class          | Target Allocation | Long-Term Expected Real Rate of Return |
|----------------------|-------------------|----------------------------------------|
| Domestic Stocks      | 35.5%             | 5.10%                                  |
| Private Markets      | 25.0%             | 5.90%                                  |
| Fixed Income         | 20.0%             | 0.75%                                  |
| International Equity | 17.5%             | 5.90%                                  |
| Cash Equivalents     | 2.0%              | 0.00%                                  |
| Total                | 100%              |                                        |

**6. Discount Rate**

The discount rate used to measure the total pension liability in 2019 was 7.5 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers will be made at rates set in Minnesota Statutes. Based on these assumptions, the fiduciary net position of the General Employees Fund was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 11 Defined Benefit Pension Plans - continued**

**A. Public Employees Retirement Association (PERA) - continued**

**7. Pension Liability Sensitivity**

The following presents the District's proportionate share of the net pension liability for all plans it participates in, calculated using the discount rate disclosed in the preceding paragraph, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate 1 percentage point lower or 1 percentage point higher than the current discount rate:

| <b>Sensitivity Analysis (In Thousands)</b>                       |                        |           |
|------------------------------------------------------------------|------------------------|-----------|
| <i>Net Pension Liability (Asset) at Different Discount Rates</i> |                        |           |
|                                                                  | General Employees Fund |           |
| 1% Lower                                                         | 6.50%                  | 2,072,294 |
| Current Discount Rate                                            | 7.50%                  | 1,260,561 |
| 1% Higher                                                        | 8.50%                  | 590,314   |

**8. Pension Plan Fiduciary Net Position**

Detailed information about each pension plan's fiduciary net position is available in a separately-issued PERA financial report that includes financial statements and required supplementary information. That report may be obtained on the Internet at [www.mnpera.org](http://www.mnpera.org).

**B. Teachers Retirement Association**

**1. Plan Description**

The Teachers Retirement Association (TRA) is an administrator of a multiple employer, cost-sharing, defined benefit retirement fund. TRA administers a Basic Plan (without Social Security coverage) and a Coordinated Plan (with Social Security coverage) in accordance with Minnesota Statutes, Chapters 354 and 356. TRA is a separate statutory entity and administered by a Board of Trustees. The Board consists of four active members, one retired member and three statutory officials.

Educators employed in Minnesota's public elementary and secondary school, charter schools, and certain other TRA-covered educational institutions maintained by the state are required to be TRA members (except those employed by St. Paul schools or Minnesota State colleges and universities). Educators first hired by Minnesota State may elect either TRA coverage or coverage through the Define Contribution Plan (DCR) administered by the State of Minnesota.

**2. Benefits Provided**

TRA provides retirement benefits as well as disability benefits to members, and benefits to survivors upon death of eligible members. Benefits are established by Minnesota Statute and vest after three years of service credit. The defined retirement

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 11 Defined Benefit Pension Plans - continued**

**B. Teachers Retirement Association - continued**

**2. Benefits Provided - continued**

benefits are based on a member's highest average salary for any five consecutive years of allowable service, age, and a formula multiplier based on years of credit at termination of service.

Two methods are used to compute benefits for TRA's Coordinated and Basic Plan members. Members first employed before **July 1, 1989** receive the greater of the Tier I or Tier II as described.

*Tier I Benefits*

| <b><u>Tier 1</u></b> | <b><u>Step Rate Formula</u></b>                                       | <b><u>Percentage</u></b> |
|----------------------|-----------------------------------------------------------------------|--------------------------|
| Basic                | First ten years of service                                            | 2.2 percent per year     |
|                      | All years after                                                       | 2.7 percent per year     |
| Coordinated          | First ten years if service years are up to July 1, 2006               | 1.2 percent per year     |
|                      | First ten years if service years are July 1, 2006 or after            | 1.4 percent per year     |
|                      | All other years of service if service years are up to July 1, 2006    | 1.7 percent per year     |
|                      | All other years of service if service years are July 1, 2006 or after | 1.9 percent per year     |

With these provisions:

- (a) Normal retirement age is 65 with less than 30 years of allowable service and age 62 with 30 or more years of allowable service.
- (b) 3 percent per year early retirement reduction factors for all years under normal retirement age.
- (c) Unreduced benefits for early retirement under a Rule-of-90 (age plus allowable service equals 90 or more).

or

*Tier II Benefits*

For years of service prior to July 1, 2006, a level formula of 1.7 percent per year for coordinated members and 2.7 percent per year for basic members is applied. For years of service July 1, 2006 and after, a level formula of 1.9 percent per year

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 11 Defined Benefit Pension Plans - continued**

**B. Teachers Retirement Association - continued**

**2. Benefits Provided - continued**

for Coordinated members and 2.7 for Basic members applies. Beginning July 1, 2015, the early retirement reduction factors are based on rates established under Minnesota Statute. Smaller reductions, for favorable to the members, will be applied to individuals who reach age 62 and have 30 years or more of service credit.

Members first employed **after June 30, 1989**, receive only the Tier II calculation with a normal retirement age that is their retirement age for full Social Security retirement benefits, but not to exceed age 66.

Six different types of annuities are available to members upon retirement. The No Refund Life Plan (A-1) is a lifetime annuity that ceases upon the death of the retiree – no survivor annuity is payable. A retiring member may also choose to provide survivor benefits to a designated beneficiary(ies) by selecting one of the five plans which have survivorship features. Vested members may also leave their contributions in the TRA Fund upon termination of service in order to qualify for a deferred annuity at retirement age. Any member terminating service is eligible for a refund of their employee contributions plus interest.

The benefit provisions stated apply to active plan participants. Vested, terminated employees who are entitled to benefits but not yet receiving them are bound by the plan provisions in effect at the time they last terminated their public service.

**3. Contribution Rate**

Per Minnesota Statute, Chapter 354 sets the contribution rates for employers and employees. Rates for each fiscal year ended June 30, 2018, June 30, 2019, and June 30, 2020 were:

|                    | June 30, 2018 |          | June 30, 2019 |          | June 30, 2020 |          |
|--------------------|---------------|----------|---------------|----------|---------------|----------|
|                    | Employee      | Employer | Employee      | Employer | Employee      | Employer |
| <b>Basic</b>       | 11.00%        | 11.50%   | 11.00%        | 11.71%   | 11.00%        | 11.92%   |
| <b>Coordinated</b> | 7.50%         | 7.50%    | 7.50%         | 7.71%    | 7.50%         | 7.92%    |

The following is a reconciliation of employer contributions in TRA’s CAFR “Statement of Changes in Fiduciary Net Position” to the employer contributions used in the Schedule of Employer and Non-Employer Pension Allocations.

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 11 Defined Benefit Pension Plans - continued**  
**B. Teachers Retirement Association - continued**  
**3. Contribution Rate – continued**

|                                                                                           |                     |
|-------------------------------------------------------------------------------------------|---------------------|
| Employer contributions reported in TRA’s CAFR                                             | <i>In thousands</i> |
| Statement of Changes in Fiduciary Net Position                                            | \$403,300           |
| Add employer contributions not related to future contribution efforts                     | (688)               |
| Deduct TRA’s contributions not included in allocations                                    | <u>(486)</u>        |
| Total employer contributions                                                              | \$402,126           |
| Total non-employer contributions                                                          | <u>35,588</u>       |
| Total contributions reported in schedule of employer and non-employer pension allocations | <u>\$437,714</u>    |

Amounts reported in the allocation schedules may not precisely agree with the financial statement amounts or actuarial valuations due to the number of decimal places used in the allocations. TRA has rounded percentage amounts to the nearest ten thousandths.

**4. Actuarial Assumptions**

The total pension liability in the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement.

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 11 Defined Benefit Pension Plans - continued**  
**B. Teachers Retirement Association - continued**  
**4. Actuarial Assumptions – continued**

| <b>Key Methods and Assumptions Used in Valuation of Total Pension Liability</b> |                                                                                                                                                                                                     |
|---------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Actuarial Information</b>                                                    |                                                                                                                                                                                                     |
| Valuation Date                                                                  | July 1, 2019                                                                                                                                                                                        |
| Experience Study                                                                | June 5, 2015<br>November 6, 2017 (economic assumptions)                                                                                                                                             |
| Actuarial Cost Method                                                           | Entry Age Normal                                                                                                                                                                                    |
| <b>Actuarial Assumptions:</b>                                                   |                                                                                                                                                                                                     |
| Investment Rate of Return                                                       | 7.5%                                                                                                                                                                                                |
| Price Inflation                                                                 | 2.50%                                                                                                                                                                                               |
| Wage growth rate                                                                | 2.85% before July 1, 2028 and 3.25% after June 30, 2028                                                                                                                                             |
| Projected Salary Increase                                                       | 2.85 to 8.85% before July 1, 2028 and 3.25 to 9.25% after June 20, 2028                                                                                                                             |
| Cost of living adjustment                                                       | 1.0% for January 2019 through January 2023, then increasing by 0.1% each year up to 1.5% annually.                                                                                                  |
| <b>Mortality Assumptions</b>                                                    |                                                                                                                                                                                                     |
| Pre-Retirement                                                                  | RP-2014 white collar employee table, male rates set back six years and female rates set back five years. Generational projection uses the MP-2015 scale.                                            |
| Post-Retirement                                                                 | RP-2014 white collar annuitant table, male rates set back three years and female rates set back three years, with further adjustments of the rates. Generational projection uses the MP-2015 scale. |
| Post-Disability                                                                 | RP-2014 disabled retiree mortality table, without adjustment.                                                                                                                                       |

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 11 Defined Benefit Pension Plans - continued**

**B. Teachers Retirement Association - continued**

**4. Actuarial Assumptions – continued**

| Asset Class          | Target Allocation | Long-Term Expected Real Rate of Return (Geometric Mean) |
|----------------------|-------------------|---------------------------------------------------------|
| Domestic Equity      | 35.5%             | 5.10%                                                   |
| International Equity | 17.5%             | 5.30%                                                   |
| Private Markets      | 25.0%             | 5.90%                                                   |
| Fixed Income         | 20%               | 0.75%                                                   |
| Unallocated Cash     | 2%                | 0.00%                                                   |
| <b>Total</b>         | <b>100%</b>       |                                                         |

The TRA actuary has determined the average of the expected remaining service lives of all members for fiscal year 2016 is six years. The *Difference between expected and actual experience, Changes of Assumptions, and Changes in Proportion* use the amortization period of 6 years in the schedule presented. The amortization period for *Net difference between projected and actual investment earnings on pension plan investments* is five years as required by GASB 68.

**Changes in actuarial assumptions since the 2018 valuation:**

- The cost of living adjustment (COLA) was reduced from 2.0% each January 1 to 1.0%, effective January 1, 2019. Beginning January 1, 2024, the COLA will increase 0.1% each year until reaching the ultimate rate of 1.5% in January 1, 2028.
- Beginning July 1, 2024, eligibility for the first COLA changes to normal retirement age (age 65 to 66, depending on date of birth). However, members who retire under Rule of 90 and members who are at least age 62 with 30 years of service credit are exempt.
- The COLA trigger provision, which would have increased the COLA to 2.5% if the funded ratio was at least 90% for two consecutive years, was eliminated.
- Augmentation in the early retirement reduction factors is phased out over a five-year period beginning July 1, 2019 and ending June 30, 2024 (this reduces early retirement benefits). Members who retire and are at least age 62 with 30 years of service are exempt.
- Augmentation on deferred benefits will be reduced to zero percent beginning July 1, 2019. Interest payable on refunds to members was reduced from 4.0% to 3.0%, effective July 1, 2018. Interest due on payments and purchases from members, employers is reduced from 8.5% to 7.5%, effective July 1, 2018.

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 11 Defined Benefit Pension Plans - continued**

**B. Teachers Retirement Association - continued**

**4. Actuarial Assumptions – continued**

- The employer contribution rate is increased each July 1 over the next 6 years, (7.71% in 2018, 7.92% in 2019, 8.13% in 2020, 8.34% in 2021, 8.55% in 2022, and 8.75% in 2023). In addition, the employee contribution rate will increase from 7.50% to 7.75% on July 1, 2023. The state provides funding for the higher employer contribution rate through an adjustment in the school aid formula.

**5. Discount Rate**

The discount rate used to measure the total pension liability was 7.50 percent. This is an increase from the discount rate at the prior measurement date of 5.12 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the fiscal year 2019 contribution rate, contributions from school districts will be made at contractually required rates (actuarially determined), and contributions from the state will be made at current statutorily required rates. Based on those assumptions, the pension plan’s fiduciary net position was projected to be depleted and, as a result, the Municipal Bond Index Rate was used in the determination of the Single Equivalent Interest Rate (SEIR).

**6. Net Pension Liability**

On June 30, 2020, the District reported a liability of \$6,221,044 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District’s proportion of the net pension liability was based on the District’s contributions to TRA in relation to total system contributions including direct aid from the State of Minnesota, City of Minneapolis and Minneapolis School District. District proportionate share was 0.0976% at the end of the measurement period and 0.0990% for the beginning of the year.

The pension liability amount reflected a reduction due to direct aid provided to TRA. The amount recognized by the District as its proportionate share of the net pension liability, the direct aid, and total portion of the net pension liability that was associated with the district were as follows:

|                                                                                       |             |
|---------------------------------------------------------------------------------------|-------------|
| District’s proportionate share of net pension liability                               | \$6,221,044 |
| State’s proportionate share of the net pension Liability associated with the District | \$550,350   |

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 11 Defined Benefit Pension Plans - continued**

**B. Teachers Retirement Association - continued**

**6. Net Pension Liability - continued**

For the year ended June 30, 2020, the District recognized pension expense of \$515,798. It also recognized \$41,833 as an increase to pension expense for the support provided by direct aid.

On June 30, 2019, the District had deferred resources related to pensions from the following sources:

|                                                                   | <b>Deferred Outflows<br/>of Resources</b> | <b>Deferred Inflows<br/>of Resources</b> |
|-------------------------------------------------------------------|-------------------------------------------|------------------------------------------|
| Differences between expected and actual economic experience       |                                           | \$126,317                                |
| Net difference between projected and actual earnings on plan inv. |                                           | \$454,171                                |
| Change in assumptions                                             | \$3,293,407                               | \$6,963,589                              |
| Changes in proportion                                             | \$99,809                                  | \$248,804                                |
| Contributions paid to TRA subsequent to measurement date          | \$427,296                                 |                                          |
| <b>Total</b>                                                      | <b>\$3,820,512</b>                        | <b>\$7,792,881</b>                       |

\$427,296 reported as deferred outflows of resources related to pensions resulting from District contributions to TRA subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows and inflows of resources related to TRA will be recognized in the pension expense as follows:

|      |               |
|------|---------------|
| 2020 | \$1,035,710   |
| 2021 | \$(2,541,615) |
| 2022 | \$(1,483,856) |
| 2023 | \$(1,388,081) |
| 2024 | \$(21,824)    |

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 11 Defined Benefit Pension Plans – continued**

**B. Teachers Retirement Association - continued**

**7. Pension Liability Sensitivity**

The following presents the net pension liability of TRA calculated using the discount rate of 7.50 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50 percent) or one percentage point higher (8.50 percent) than the current rate.

| Sensitivity of Net Pension Liability (NPL) to changes in the discount rate |                    |                               |
|----------------------------------------------------------------------------|--------------------|-------------------------------|
| 1 percent decrease<br>(6.50%)                                              | Current<br>(7.50%) | 1 percent increase<br>(8.50%) |
| \$9,917,866                                                                | \$6,221,044        | \$3,173,070                   |

The Employer’s proportion of the net pension liability was based on the employer contributions to TRA in relation to TRA’s total employer contributions including direct aid contributions from the State of Minnesota, City of Minneapolis and Minneapolis School District.

**8. Pension Plan Fiduciary Net Position**

Detailed information about the plan’s fiduciary net position is available in a separately-issued TRA financial report. That report can be obtained at [www.MinnesotaTRA.org](http://www.MinnesotaTRA.org), by writing to TRA at 60 Empire Drive, Suite 400, St Paul MN 55103-4000; or by calling (651)296-2409 or (800) 657-3669.

**9. Subsequent Events and the COVID-19 Pandemic Subsequent to Year-End**

The United States and global markets experienced declines in values resulting from uncertainty caused by COVID-19. The resulting declines are expected to have a negative impact on TRA’s discount rate as well as the value of the Plan’s investments. Any impact caused by the resulting declines have not been included in the Schedules as of June 30, 2019.

**Note 12 Other Postemployment Benefits**

The District has implemented Governmental Accounting Standards Board (GASB), Statement No. 75, Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions.

**General Information about the OPEB Plan**

Plan Description

The District provides a single-employer defined benefit healthcare plan to eligible retirees and their spouses.

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 12 Other Postemployment Benefits – continued**

**Benefits Provided**

The plan offers medical insurance benefits. Benefits are provided through a third-party insurer. Retirees and their spouses contribute to the healthcare plan at the same cost as District employees.

**Employees covered by benefit terms**

At June 30, 2020, the following employees were covered by the benefit terms:

|                                                                          |            |
|--------------------------------------------------------------------------|------------|
| Inactive employees or beneficiaries currently receiving benefit payments | 9          |
| Inactive employees entitled to but not yet receiving benefit payments    | -          |
| Active employees                                                         | <u>155</u> |
|                                                                          | <u>164</u> |

**Contributions**

The contribution requirements of the plan members and the District are established and may be amended by the Board of Education. For the year ended June 30, 2019, the District's average contribution rate was 8.0 percent of covered-employee payroll.

**Net OPEB Liability**

The District's net OPEB liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2019.

**Actuarial Assumptions**

- The health care trend rates were changed to better anticipate short term and long term medical increases
- The mortality tables were updated from RP-2014 White Collar Mortality Tables with MP-2016 Generational Improvement Scale to the Pub-2010 Public Retirement Plans Headcount-Weighted Mortality Tables (General, Teachers) with MP-2018 Generational Improvement Scale.
- The salary increase rates were changed from a flat 3.00% per year for all employees to rates which vary by service and contract group.
- The discount rate was changed from 3.40% to 3.10%.
- These changes decreased the liability \$7,560.

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 12 Other Postemployment Benefits – continued**

**Changes in the Net OPEB Liability**

|                                                          | <b>Total OPEB<br/>Liability<br/>(a)</b> | <b>Plan Fiduciary<br/>Net Position<br/>(b)</b> | <b>Net OPEB<br/>Liability<br/>(a)-(b)</b> |
|----------------------------------------------------------|-----------------------------------------|------------------------------------------------|-------------------------------------------|
| Balances at 7/1/2019                                     | 524,405                                 | -0-                                            | 524,405                                   |
| Changes for the year:                                    |                                         |                                                |                                           |
| Service cost                                             | 35,106                                  |                                                | 35,106                                    |
| Interest cost                                            | 18,430                                  |                                                | 18,430                                    |
| Assumption Changes                                       | (7,560)                                 |                                                | (7,560)                                   |
| Differences between<br>Expected and Actual<br>Experience | (11,013)                                |                                                | (11,013)                                  |
| Benefit Payment                                          | (35,200)                                | -0-                                            | (35,200)                                  |
| Net changes                                              | (237)                                   |                                                | (237)                                     |
| Balances at 6/30/2019                                    | <u>524,168</u>                          | -0-                                            | <u>524,168</u>                            |

**Sensitivity of the net OPEB liability to changes in discount rate**

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.1 percent) or 1-percentage-point higher (4.1 percent) than the current discount rate:

|                    | 1% Decrease<br>(2.1%) | Discount Rate<br>(3.1%) | 1% Increase<br>(4.1%) |
|--------------------|-----------------------|-------------------------|-----------------------|
| Net OPEB liability | \$548,932             | \$524,168               | \$499,972             |

**Sensitivity of the net OPEB liability to changes in healthcare cost trend rates**

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (5.5 percent decreasing to 4.0 percent) or 1-percentage-point higher (7.5 percent decreasing to 6.0 percent) than the current healthcare cost trend rates:

|                       | 1% Decrease<br>(5.5% decreasing<br>To 4.0%) | Healthcare Cost<br>Trend Rates<br>(6.5% decreasing<br>to 5.0%) | 1% Increase<br>(7.5% decreasing<br>to 6.0%) |
|-----------------------|---------------------------------------------|----------------------------------------------------------------|---------------------------------------------|
| Net OPEB<br>Liability | \$485,889                                   | \$524,168                                                      | \$568,521                                   |

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 12 Other Postemployment Benefits – continued**  
**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2020, the District recognized OPEB expense of \$50,440. At June 30, 2020, the District reported deferred outflow of resources and deferred inflows of resources related to OPEB from the following sources:

|                                                              | Deferred Outflows<br>of Resources | Deferred Inflows<br>of Resources |
|--------------------------------------------------------------|-----------------------------------|----------------------------------|
| Liability Gains                                              |                                   | \$9,177                          |
| Assumption Changes                                           |                                   | \$6,300                          |
| Contributions paid to plan<br>subsequent to measurement date | \$46,797                          |                                  |
|                                                              | <u>\$46,797</u>                   | <u>\$15,477</u>                  |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as OPEB expense as follows:

|               |           |
|---------------|-----------|
| June 30, 2021 | (\$3,096) |
| June 30, 2022 | (\$3,096) |
| June 30, 2023 | (\$3,096) |
| June 30, 2024 | (\$3,096) |
| June 30, 2025 | (\$3,093) |

**Note 13 Vacation and Sick Leave**

Under the terms of contracts, certain employees accrue vacation at varying rates, which can be carried over to future years. The majority of vacation leave is lost if not taken each year, therefore a liability for accrued vacation is not recorded in the financial statements. Vacation pay is charged to operations when taken by the employees of the district.

Substantially all District employees are entitled to sick leave at various rates. Upon termination or retirement, employees are not entitled to receive compensation for their accrued sick leave. Since the employees' accumulating rights to receive compensation for future absences are contingent upon the absences being caused by future illnesses and such amounts cannot be reasonably estimated, a liability for unused sick leave is not recorded in the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

**Note 14**    **Risk Management**

The District is exposed to various risk of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employee health and dental; and natural disasters. Risks of loss associated with workers' compensation claims are insured through participation in the Minnesota School Boards Association Insurance Trust. All other risks of loss are insured by the purchase of commercial insurance. There were no significant reductions in insurance coverage from the previous year. There were no settlements in excess of insurance for any of the past three fiscal years.

The Minnesota School Boards Association Insurance Trust is a public entity risk pool currently operated as a common risk management and insurance program for member school districts. The district pays an annual premium based on its annual payroll and an experience modification factor for workers' compensation coverage.

**Note 15**    **Excess Expenditures over Budget Appropriations**

The following governmental funds had excess expenditures over budget appropriations:

|                  |         |
|------------------|---------|
| Capital Projects | 997,420 |
|------------------|---------|

The excess expenditures were due to the expenditures for the construction of a new school building. Program needs will be monitored in the future to alleviate expenditure excesses in these funds.

**Note 16**    **Change in Accounting Principle**

For the year ended June 30, 2020, the District implemented GASB Statement No. 84, *Fiduciary Activities*. As a result, the District moved the student activity accounts in the amount of \$87,305 to the general fund and governmental activities.

**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF NET PENSION LIABILITY**  
**DEFINED BENEFIT PENSION PLANS**  
**JUNE 30, 2020**

| Actuarial<br>Valuation<br>Date | District's<br>Proportion<br>of the Net<br>Pension<br>Liability<br>(Asset) | District's<br>Proportionate<br>Share of the<br>Net Pension<br>Liability<br>(Asset)<br>(a) | State's<br>Proportionate<br>Share of the Net<br>Pension Liability<br>Associated with<br>the District (if<br>Applicable)<br>(b) | Total<br>(a+b) | District's<br>Covered-<br>Employee<br>Payroll<br>(c) | District's<br>Proportionate<br>Share of the<br>Net Pension<br>Liability (Asset)<br>as a Percentage<br>of its Covered-<br>Payroll<br>((a+b)/c) | Plan Fiduciary<br>Net Position<br>as a Percentage<br>of the Total<br>Pension<br>Liability |
|--------------------------------|---------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|----------------|------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| PERA                           |                                                                           |                                                                                           |                                                                                                                                |                |                                                      |                                                                                                                                               |                                                                                           |
| June 30, 2014                  | 0.0354%                                                                   | 1,662,915                                                                                 |                                                                                                                                | 1,662,915      | 1,860,279                                            | 89.4%                                                                                                                                         | 78.7%                                                                                     |
| June 30, 2015                  | 0.0318%                                                                   | 1,648,041                                                                                 |                                                                                                                                | 1,648,041      | 1,887,731                                            | 87.3%                                                                                                                                         | 78.2%                                                                                     |
| June 30, 2016                  | 0.0297%                                                                   | 2,411,493                                                                                 | 31,508                                                                                                                         | 2,443,001      | 1,923,321                                            | 127.0%                                                                                                                                        | 68.9%                                                                                     |
| June 30, 2017                  | 0.0243%                                                                   | 1,551,296                                                                                 | 19,509                                                                                                                         | 1,570,805      | 1,487,907                                            | 105.6%                                                                                                                                        | 75.9%                                                                                     |
| June 30, 2018                  | 0.0237%                                                                   | 1,314,779                                                                                 | 43,167                                                                                                                         | 1,357,946      | 1,616,067                                            | 84.0%                                                                                                                                         | 79.5%                                                                                     |
| June 30, 2019                  | 0.0228%                                                                   | 1,260,561                                                                                 | 39,165                                                                                                                         | 1,299,726      | 1,594,533                                            | 81.5%                                                                                                                                         | 80.2%                                                                                     |
| TRA                            |                                                                           |                                                                                           |                                                                                                                                |                |                                                      |                                                                                                                                               |                                                                                           |
| June 30, 2014                  | 0.0112%                                                                   | 5,156,271                                                                                 |                                                                                                                                | 5,156,271      | 5,107,987                                            | 100.9%                                                                                                                                        | 81.5%                                                                                     |
| June 30, 2015                  | 0.0103%                                                                   | 6,346,825                                                                                 |                                                                                                                                | 6,346,825      | 5,238,958                                            | 121.1%                                                                                                                                        | 76.8%                                                                                     |
| June 30, 2016                  | 0.0996%                                                                   | 23,756,976                                                                                | 2,384,641                                                                                                                      | 26,141,617     | 5,182,320                                            | 504.4%                                                                                                                                        | 44.9%                                                                                     |
| June 30, 2017                  | 0.0981%                                                                   | 19,582,540                                                                                | 1,893,280                                                                                                                      | 21,475,820     | 5,281,646                                            | 406.6%                                                                                                                                        | 51.6%                                                                                     |
| June 30, 2018                  | 0.0990%                                                                   | 6,218,127                                                                                 | 584,205                                                                                                                        | 6,802,332      | 5,469,213                                            | 124.4%                                                                                                                                        | 78.1%                                                                                     |
| June 30, 2019                  | 0.0976%                                                                   | 6,221,044                                                                                 | 550,350                                                                                                                        | 6,771,394      | 5,542,101                                            | 112.3%                                                                                                                                        | 78.1%                                                                                     |

See Note 11, Defined Benefit Pension Plans, for more information

Schedule is intended to show 10-year trend. Additional years will be reported as they become available.

**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF DISTRICT CONTRIBUTIONS**  
**DEFINED BENEFIT PENSION PLANS**  
**JUNE 30, 2020**

| Fiscal Year<br>Ending | Statutorily<br>Required<br>Contribution<br>(a) | Contributions<br>in Relation to the<br>Statutorily<br>Required<br>Contribution<br>(b) | Contribution<br>Deficiency<br>(Excess)<br>(a - b) | Covered-<br>Employee Payroll<br>(d) | Contributions<br>as a Percentage<br>of Covered-<br>Employee Payroll<br>(b/d) |
|-----------------------|------------------------------------------------|---------------------------------------------------------------------------------------|---------------------------------------------------|-------------------------------------|------------------------------------------------------------------------------|
| <u>Pensions</u>       |                                                |                                                                                       |                                                   |                                     |                                                                              |
| PERA                  |                                                |                                                                                       |                                                   |                                     |                                                                              |
| June 30, 2014         | 134,731                                        | 134,731                                                                               | -0-                                               | 1,860,279                           | 7.2%                                                                         |
| June 30, 2015         | 138,002                                        | 138,094                                                                               | (92)                                              | 1,887,731                           | 7.3%                                                                         |
| June 30, 2016         | 138,146                                        | 138,146                                                                               | -0-                                               | 1,887,731                           | 7.3%                                                                         |
| June 30, 2017         | 111,593                                        | 111,593                                                                               | -0-                                               | 1,487,907                           | 7.5%                                                                         |
| June 30, 2018         | 121,205                                        | 121,205                                                                               | -0-                                               | 1,616,067                           | 7.5%                                                                         |
| June 30, 2019         | 119,590                                        | 119,590                                                                               | -0-                                               | 1,594,533                           | 7.5%                                                                         |
| TRA                   |                                                |                                                                                       |                                                   |                                     |                                                                              |
| June 30, 2014         | 357,559                                        | 357,559                                                                               | -0-                                               | 5,107,987                           | 7.0%                                                                         |
| June 30, 2015         | 390,392                                        | 389,399                                                                               | 993                                               | 5,238,958                           | 7.4%                                                                         |
| June 30, 2016         | 388,674                                        | 388,674                                                                               | -0-                                               | 5,182,320                           | 7.5%                                                                         |
| June 30, 2017         | 396,123                                        | 396,123                                                                               | -0-                                               | 5,281,646                           | 7.5%                                                                         |
| June 30, 2018         | 410,191                                        | 410,191                                                                               | -0-                                               | 5,469,213                           | 7.5%                                                                         |
| June 30, 2019         | 427,296                                        | 427,296                                                                               | -0-                                               | 5,542,101                           | 7.7%                                                                         |

See Note 11, Defined Benefit Pension Plans, for more information

Schedule is intended to show 10-year trend. Additional years will be reported as they become available.

**REQUIRED SUPPLEMENTAL INFORMATION**  
**SCHEDULE OF CHANGES IN THE DISTRICT'S**  
**NET OPEB LIABILITY AND RELATED RATIOS**  
**JUNE 30, 2020**

|                                                                                      | <u>2020</u>           | <u>2019</u>           | <u>2018</u>           |
|--------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|
| <b>Total OPEB liability</b>                                                          |                       |                       |                       |
| Service Cost                                                                         | 35,106                | 36,384                | 35,324                |
| Interest Cost                                                                        | 18,430                | 17,881                | 16,992                |
| Assumption Changes                                                                   | (7,560)               |                       |                       |
| Differences between Expected and Actual Experience                                   | (11,013)              |                       |                       |
| Benefit Payments                                                                     | <u>(35,200)</u>       | <u>(38,460)</u>       | <u>(16,183)</u>       |
| Net change in total OPEB liability                                                   | (237)                 | 15,805                | 36,133                |
| Total OPEB liability - beginning                                                     | <u>524,405</u>        | <u>508,600</u>        | <u>472,467</u>        |
| Total OPEB liability - ending                                                        | <u><u>524,168</u></u> | <u><u>524,405</u></u> | <u><u>508,600</u></u> |
| <br>                                                                                 |                       |                       |                       |
| <b>Covered-employee payroll</b>                                                      | 6,567,764             | 6,614,006             | 6,421,365             |
| <br>                                                                                 |                       |                       |                       |
| <b>District's Net OPEB liability as a percentage<br/>of covered-employee payroll</b> | 7.98%                 | 7.93%                 | 7.92%                 |

See Note 12, Other Postemployment Benefits, for more information.

Multi-year trend information is not available at this time.  
 The District will report the above RSI information prospectively as the information becomes available.

**GENERAL FUND**  
**BALANCE SHEET**  
**JUNE 30, 2020**

| <u>Assets</u>                                                              | <u>2020</u>      | <u>2019</u>      |
|----------------------------------------------------------------------------|------------------|------------------|
| Cash                                                                       | 3,116,530        | 4,040,662        |
| Investments                                                                | 3,408,008        | 1,814,242        |
| Current Property Taxes Receivable                                          | 747,292          | 715,586          |
| Delinquent Property Taxes Receivable                                       | 10,094           | 15,141           |
| Accounts Receivable                                                        | 11,733           | 11,014           |
| Interest Receivable                                                        | 13,753           | 2,625            |
| Due from Other Funds                                                       |                  | 107,163          |
| Due From Department of Education                                           | 1,501,872        | 1,035,026        |
| Due From Federal Government Through the Department of Education            | 144,529          | 99,484           |
| Due From Other Governmental Units                                          | 72,827           | 46,257           |
| Prepaid Expenses                                                           | 65,650           | 66,997           |
| Total Assets                                                               | <u>9,092,288</u> | <u>7,954,197</u> |
| <br>                                                                       |                  |                  |
| <b><u>Liabilities, Deferred Inflows of Resources and Fund Balances</u></b> |                  |                  |
| <u>Liabilities</u>                                                         |                  |                  |
| Salaries Payable                                                           | 597,163          | 621,795          |
| Accounts Payable                                                           | 92,983           | 254,601          |
| Due to Other Governmental Units                                            | 78,238           | 62,616           |
| Accrued Payroll Liabilities                                                | 506,098          | 523,825          |
| Total Liabilities                                                          | <u>1,274,482</u> | <u>1,462,837</u> |
| <br>                                                                       |                  |                  |
| <u>Deferred Inflows of Resources</u>                                       |                  |                  |
| Unavailable Revenue-Delinquent Taxes                                       | 10,094           | 15,141           |
| Property Taxes Levied for Subsequent Years                                 | 1,520,670        | 1,422,368        |
| Total Deferred Inflows of Resources                                        | <u>1,530,764</u> | <u>1,437,509</u> |
| <br>                                                                       |                  |                  |
| <u>Fund Balances</u>                                                       |                  |                  |
| Fund Balance-Nonspendable                                                  | 65,650           | 66,997           |
| Fund Balance-Restricted                                                    | 1,084,839        | 907,483          |
| Fund Balance-Committed                                                     | 85,020           | 103,577          |
| Fund Balance-Assigned                                                      | 22,729           | 18,846           |
| Fund Balance-Unassigned                                                    | 5,028,804        | 3,956,948        |
| Total Fund Balances                                                        | <u>6,287,042</u> | <u>5,053,851</u> |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances         | <u>9,092,288</u> | <u>7,954,197</u> |

**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE YEAR ENDED JUNE 30, 2020**

|                                               | Year Ended June 30 |                   |                                       |                   |
|-----------------------------------------------|--------------------|-------------------|---------------------------------------|-------------------|
|                                               | 2020               |                   |                                       | 2019              |
| <u>Revenues</u>                               | <u>Budget</u>      | <u>Actual</u>     | <u>Variance with<br/>Final Budget</u> | <u>Actual</u>     |
| <u>Local Property Tax Levy</u>                |                    |                   |                                       |                   |
| County Apportionment                          | 25,266             | 30,833            | 5,567                                 | 21,094            |
| Local Tax Levy                                | 1,479,605          | 1,479,854         | 249                                   | 1,337,742         |
| Miscellaneous Tax Revenue                     | 14,400             | 20,251            | 5,851                                 | 28,154            |
| Total Local Property Tax Levy                 | <u>1,519,271</u>   | <u>1,530,938</u>  | <u>11,667</u>                         | <u>1,386,990</u>  |
| <u>Other Local and County Revenues</u>        |                    |                   |                                       |                   |
| Admissions                                    | 66,000             | 63,718            | (2,282)                               | 64,582            |
| Fees                                          | 44,700             | 30,779            | (13,921)                              | 49,041            |
| Gifts and Bequests                            | 12,500             | 8,783             | (3,717)                               | 9,583             |
| Interest Income                               | 53,628             | 50,397            | (3,231)                               | 48,904            |
| Medical Assistance Revenue                    | 32,000             | 60,979            | 28,979                                | 71,252            |
| Other Miscellaneous Income                    | 126,166            | 233,772           | 107,606                               | 129,599           |
| Rent of Facilities                            | 16,000             | 13,317            | (2,683)                               | 17,459            |
| Tuition from Other Minnesota School Districts | 23,100             | 37,252            | 14,152                                | 7,898             |
| Total Other Local and County Revenues         | <u>374,094</u>     | <u>498,997</u>    | <u>124,903</u>                        | <u>398,318</u>    |
| <u>Revenue From State Sources</u>             |                    |                   |                                       |                   |
| Disparity                                     | 14,000             | 17,690            | 3,690                                 | 14,816            |
| Education Homestead Credit                    | 17,600             | 22,106            | 4,506                                 | 17,506            |
| Endowment Fund Apportionment                  | 44,598             | 51,824            | 7,226                                 | 47,837            |
| General Education Aid                         | 10,080,634         | 10,306,020        | 225,386                               | 10,080,809        |
| Other State Aids                              | 199,868            | 273,185           | 73,317                                | 119,443           |
| Special Education                             | 1,520,000          | 1,477,053         | (42,947)                              | 1,740,117         |
| Total Revenue From State Sources              | <u>11,876,700</u>  | <u>12,147,878</u> | <u>271,178</u>                        | <u>12,020,528</u> |
| <u>Revenue From Federal Sources</u>           |                    |                   |                                       |                   |
| Title Programs                                | 259,156            | 291,386           | 32,230                                | 297,711           |
| Federal Aid Programs                          | 74,360             | 110,509           | 36,149                                | 55,765            |
| Total Revenue From Federal Sources            | <u>333,516</u>     | <u>401,895</u>    | <u>68,379</u>                         | <u>353,476</u>    |
| <u>Sales and Other Conversion of Assets</u>   |                    |                   |                                       |                   |
| Insurance Recovery                            | 1,000              | 42,333            | 41,333                                | 383               |
| Sales of Material                             | 600                | 2,303             | 1,703                                 | 623               |
| Total Sales and Other                         | <u>1,600</u>       | <u>44,636</u>     | <u>43,036</u>                         | <u>1,006</u>      |
| Conversion of Assets                          | <u>1,600</u>       | <u>44,636</u>     | <u>43,036</u>                         | <u>1,006</u>      |
| Total Revenues                                | <u>14,105,181</u>  | <u>14,624,344</u> | <u>519,163</u>                        | <u>14,160,318</u> |

**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE YEAR ENDED JUNE 30, 2020**

|                                           | Year Ended June 30 |                  |                     | 2019             |
|-------------------------------------------|--------------------|------------------|---------------------|------------------|
|                                           | 2020               |                  | Variance with       |                  |
| <u>Expenditures</u>                       | <u>Budget</u>      | <u>Actual</u>    | <u>Final Budget</u> | <u>Actual</u>    |
| <u>District and School Administration</u> |                    |                  |                     |                  |
| <u>Administration</u>                     |                    |                  |                     |                  |
| Dues and Membership                       | 9,985              | 9,107            | (878)               | 11,983           |
| Fixed Charges and Employee Benefits       | 222,638            | 204,639          | (17,999)            | 220,999          |
| Other                                     | 43,416             | 795              | (42,621)            |                  |
| Professional Services                     | 52,500             | 42,439           | (10,061)            | 72,471           |
| Salaries                                  | 577,212            | 569,818          | (7,394)             | 573,951          |
| Supplies                                  | 26,625             | 29,920           | 3,295               | 27,685           |
| Travel and Transportation                 | 6,000              | 4,134            | (1,866)             | 6,458            |
| Utilities                                 | 1,500              | 1,500            |                     | 1,385            |
| Total Administration                      | <u>939,876</u>     | <u>862,352</u>   | <u>(77,524)</u>     | <u>914,932</u>   |
| <u>District Support Services</u>          |                    |                  |                     |                  |
| Dues and Membership                       |                    | 119              | 119                 |                  |
| Equipment                                 | 2,306              | 3,406            | 1,100               | 2,306            |
| Fixed Charges and Employee Benefits       | 60,748             | 57,933           | (2,815)             | 60,656           |
| Other                                     | 15,050             | 10,727           | (4,323)             | 91,502           |
| Professional Services                     | 54,324             | 55,318           | 994                 | 36,982           |
| Rentals and Leases                        | 61,111             | 50,676           | (10,435)            | 67,972           |
| Repairs and Maintenance                   |                    | 290              | 290                 |                  |
| Salaries                                  | 155,168            | 155,176          | 8                   | 154,044          |
| Supplies                                  | 5,000              | 4,092            | (908)               | 902              |
| Total District Support Services           | <u>353,707</u>     | <u>337,737</u>   | <u>(15,970)</u>     | <u>414,364</u>   |
| <u>Regular Instruction</u>                |                    |                  |                     |                  |
| <u>District Wide</u>                      |                    |                  |                     |                  |
| Dues and Memberships                      |                    | 1,795            | 1,795               | 244              |
| Fixed Charges and Employee Benefits       | 66,014             | 57,663           | (8,351)             | 57,775           |
| Instructional Supplies                    | 16,815             | 4,579            | (12,236)            | 6,810            |
| Professional Services                     | 3,600              | 4,416            | 816                 | 2,581            |
| Rent                                      | 200                | 90               | (110)               | 285              |
| Repair and Maintenance                    |                    | 1,520            | 1,520               | 4,054            |
| Salaries                                  | 357,648            | 373,943          | 16,295              | 396,395          |
| Supplies                                  | 1,406              | 106,846          | 105,440             | 5,045            |
| Travel and Transportation                 | 3,481              | 1,884            | (1,597)             | 2,941            |
| Total District Wide                       | <u>449,164</u>     | <u>552,736</u>   | <u>103,572</u>      | <u>476,130</u>   |
| <u>Elementary School</u>                  |                    |                  |                     |                  |
| Dues and Membership                       |                    | 565              | 565                 | 565              |
| Equipment                                 |                    | 9,012            | 9,012               | 9,012            |
| Fixed Charges and Employee Benefits       | 432,633            | 440,322          | 7,689               | 464,002          |
| Instructional Supplies                    | 103,999            | 87,576           | (16,423)            | 206,016          |
| Reimbursements to other MN Districts      | 11,095             | 4,076            | (7,019)             | 616              |
| Professional Services                     |                    | 5,208            | 5,208               | 11,794           |
| Salaries                                  | 1,569,987          | 1,804,642        | 234,655             | 1,799,629        |
| Supplies                                  | 21,760             | 8,699            | (13,061)            | 12,596           |
| Travel and Transportation                 | 6,427              | 5,282            | (1,145)             | 9,610            |
| Total Elementary School                   | <u>2,145,901</u>   | <u>2,365,382</u> | <u>219,481</u>      | <u>2,513,840</u> |

**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE YEAR ENDED JUNE 30, 2020**

|                                            | Year Ended June 30 |                  |                     | 2019<br>Actual   |
|--------------------------------------------|--------------------|------------------|---------------------|------------------|
|                                            | 2020               | Variance with    |                     |                  |
| <u>Expenditures - continued</u>            | <u>Budget</u>      | <u>Actual</u>    | <u>Final Budget</u> |                  |
| <u>Regular Instruction - continued</u>     |                    |                  |                     |                  |
| <u>Middle School</u>                       |                    |                  |                     |                  |
| Equipment                                  |                    | 798              | 798                 | 798              |
| Fixed Charges and Employee Benefits        | 283,011            | 263,575          | (19,436)            | 272,813          |
| Instructional Supplies                     | 58,021             | 59,011           | 990                 | 29,761           |
| Professional Services                      |                    |                  |                     | 9,080            |
| Reimbursements to other MN Districts       | 10,359             | 1,488            | (8,871)             | 1,356            |
| Salaries                                   | 1,009,580          | 1,001,881        | (7,699)             | 999,670          |
| Supplies                                   | 5,266              | 5,634            | 368                 | 6,150            |
| Travel and Transportation                  | 7,118              | 2,174            | (4,944)             | 8,167            |
| Total Middle School                        | <u>1,373,355</u>   | <u>1,334,561</u> | <u>(38,794)</u>     | <u>1,327,795</u> |
| <u>Secondary School</u>                    |                    |                  |                     |                  |
| Dues and Memberships                       | 2,330              | 635              | (1,695)             | 2,534            |
| Equipment                                  | 41,038             | 29,955           | (11,083)            | 82,688           |
| Fixed Charges and Employee Benefits        | 278,819            | 235,349          | (43,470)            | 247,675          |
| Instructional Supplies                     | 65,369             | 62,478           | (2,891)             | 67,151           |
| Professional Services                      | 55,150             | 29,054           | (26,096)            | 37,775           |
| Reimbursements to Other Agencies/Districts | 124,656            | 160,305          | 35,649              | 125,004          |
| Reimbursements to Other MN Districts       |                    | 2,842            | 2,842               | 6,078            |
| Rentals and Leases                         | 1,500              |                  | (1,500)             | 1,355            |
| Repair and Maintenance                     | 17,494             | 12,045           | (5,449)             | 8,878            |
| Salaries                                   | 1,275,235          | 1,171,875        | (103,360)           | 1,204,708        |
| Supplies                                   | 52,761             | 85,627           | 32,866              | 75,752           |
| Travel and Transportation                  | 130,973            | 84,654           | (46,319)            | 117,969          |
| Total Secondary School                     | <u>2,045,325</u>   | <u>1,874,819</u> | <u>(170,506)</u>    | <u>1,977,567</u> |
| Total Regular Instruction                  | <u>6,013,745</u>   | <u>6,127,498</u> | <u>113,753</u>      | <u>6,295,332</u> |
| <u>Vocational Instruction</u>              |                    |                  |                     |                  |
| Equipment                                  | 2,000              |                  | (2,000)             |                  |
| Fixed Charges and Employee Benefits        | 46,559             | 47,544           | 985                 | 43,245           |
| Instructional Supplies                     | 26,592             | 19,586           | (7,006)             | 49,152           |
| Rentals and Leases                         | 8,568              | 8,400            | (168)               | 8,400            |
| Salaries                                   | 165,717            | 218,963          | 53,246              | 193,103          |
| Supplies                                   | 757                | 569              | (188)               | 494              |
| Travel and Transportation                  | 14,761             | 7,655            | (7,106)             | 11,495           |
| Utilities                                  |                    | 78               | 78                  | 171              |
| Total Vocational Instruction               | <u>264,954</u>     | <u>302,795</u>   | <u>37,841</u>       | <u>306,060</u>   |

**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE YEAR ENDED JUNE 30, 2020**

|                                            | Year Ended June 30 |                  |                                       |                  |
|--------------------------------------------|--------------------|------------------|---------------------------------------|------------------|
|                                            | 2020               |                  | 2019                                  |                  |
| <u>Expenditures - continued</u>            | <u>Budget</u>      | <u>Actual</u>    | <u>Variance with<br/>Final Budget</u> | <u>Actual</u>    |
| <u>Exceptional Instruction</u>             |                    |                  |                                       |                  |
| Equipment                                  |                    |                  |                                       | 1,571            |
| Fixed Charges and Employee Benefits        | 263,932            | 211,866          | (52,066)                              | 232,692          |
| Instructional Supplies                     | 13,127             | 9,807            | (3,320)                               | 22,202           |
| Professional Services                      | 318,349            | 210,914          | (107,435)                             | 330,976          |
| Reimbursements to Other Agencies/Districts | 154,237            | 81,261           | (72,976)                              | 154,066          |
| Reimbursements to Other MN Districts       | 436,687            | 443,405          | 6,718                                 | 355,571          |
| Salaries                                   | 1,178,833          | 985,984          | (192,849)                             | 1,118,986        |
| Supplies                                   | 2,436              | 2,549            | 113                                   | 2,913            |
| Travel and Transportation                  | 12,002             | 23,030           | 11,028                                | 15,684           |
| Total Exceptional Instruction              | <u>2,379,603</u>   | <u>1,968,816</u> | <u>(410,787)</u>                      | <u>2,234,661</u> |
| <u>Instructional Support Services</u>      |                    |                  |                                       |                  |
| Dues                                       | 3,715              | 5,079            | 1,364                                 | 4,738            |
| Equipment                                  | 55,530             | 22,195           | (33,335)                              | 21,291           |
| Fixed Charges and Employee Benefits        | 71,325             | 55,052           | (16,273)                              | 85,863           |
| Instructional Supplies                     | 41,777             | 57,833           | 16,056                                | 48,915           |
| Professional Services                      | 88,428             | 121,407          | 32,979                                | 85,917           |
| Repair and Maintenance                     | 5,340              | 16,744           | 11,404                                | 7,784            |
| Salaries                                   | 298,864            | 218,900          | (79,964)                              | 290,352          |
| Supplies                                   | 79,765             | 56,102           | (23,663)                              | 59,032           |
| Travel and Transportation                  | 82,039             | 40,218           | (41,821)                              | 53,948           |
| Utilities                                  | 500                | 500              |                                       | 500              |
| Total Instructional Support                | <u>727,283</u>     | <u>594,030</u>   | <u>(133,253)</u>                      | <u>658,340</u>   |
| <u>Pupil Support Services</u>              |                    |                  |                                       |                  |
| Fixed Charges and Employee Benefits        | 67,897             | 58,738           | (9,159)                               | 44,301           |
| Insurance                                  | 3,961              |                  | (3,961)                               |                  |
| Instructional Supplies                     |                    | 250              | 250                                   | 55               |
| Other                                      |                    |                  |                                       | 27,424           |
| Professional Services                      | 43,668             | 49,375           | 5,707                                 | 45,109           |
| Reimbursements to Other MN Districts       | 50,394             | 44,797           | (5,597)                               | 31,654           |
| Rentals and Leases                         |                    |                  |                                       | 105              |
| Repair and Maintenance                     |                    |                  |                                       | 102              |
| Salaries                                   | 246,024            | 232,356          | (13,668)                              | 206,279          |
| Supplies                                   | 3,833              | 24,402           | 20,569                                | 9,467            |
| Travel and Transportation                  | 1,106,045          | 994,230          | (111,815)                             | 1,073,426        |
| Total Pupil Support Services               | <u>1,521,822</u>   | <u>1,404,148</u> | <u>(117,674)</u>                      | <u>1,437,922</u> |

**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE YEAR ENDED JUNE 30, 2020**

|                                            | Year Ended June 30 |                   |                               | 2019              |
|--------------------------------------------|--------------------|-------------------|-------------------------------|-------------------|
|                                            | 2020               |                   |                               |                   |
|                                            | Budget             | Actual            | Variance with<br>Final Budget | Actual            |
| <b><u>Expenditures - continued</u></b>     |                    |                   |                               |                   |
| <b><u>Site, Building and Equipment</u></b> |                    |                   |                               |                   |
| Building Improvements                      | 334,756            | 333,167           | (1,589)                       | 222,402           |
| Dues and Memberships                       | 1,400              | 767               | (633)                         | 1,300             |
| Equipment                                  | 22,000             | 35,908            | 13,908                        | 147,389           |
| Fixed Charges and Employee Benefits        | 160,178            | 203,621           | 43,443                        | 173,400           |
| Fuel                                       | 88,087             | 59,830            | (28,257)                      | 89,772            |
| Lease Interest                             | 21,625             | 21,625            |                               | 23,814            |
| Lease Principle                            | 71,000             | 71,000            |                               | 68,000            |
| Professional Services                      | 14,900             | 12,595            | (2,305)                       | 31,485            |
| Reimbursements to Other MN Districts       | 33,600             | 41,110            | 7,510                         |                   |
| Repair and Maintenance                     | 132,800            | 132,444           | (356)                         | 164,737           |
| Salaries                                   | 361,350            | 339,382           | (21,968)                      | 348,642           |
| Site and Ground Acquisition                | 162,625            | 162,603           | (22)                          | 75,098            |
| Supplies                                   | 79,430             | 76,491            | (2,939)                       | 85,976            |
| Travel and Transportation                  |                    | 717               | 717                           | 1,811             |
| Utilities                                  | 345,259            | 300,675           | (44,584)                      | 326,519           |
| Total Site, Building and Equipment         | <u>1,829,010</u>   | <u>1,791,935</u>  | <u>(37,075)</u>               | <u>1,760,345</u>  |
| <b><u>Fixed Cost Programs</u></b>          |                    |                   |                               |                   |
| Property Insurance                         | 91,200             | 89,147            | (2,053)                       | 88,298            |
| Total Fixed Cost Programs                  | <u>91,200</u>      | <u>89,147</u>     | <u>(2,053)</u>                | <u>88,298</u>     |
| Total Expenditures                         | <u>14,121,200</u>  | <u>13,478,458</u> | <u>(642,742)</u>              | <u>14,110,254</u> |
| Excess Revenues (Expenditures)             | <u>(16,019)</u>    | 1,145,886         | <u>1,161,905</u>              | 50,064            |
| Fund Balance-July 1                        |                    | 5,053,851         |                               | 5,003,787         |
| Change in Accounting Principle             |                    | 87,305            |                               |                   |
| Fund Balance-July 1, restated              |                    | <u>5,141,156</u>  |                               | <u>5,003,787</u>  |
| Fund Balance-June 30                       |                    | <u>6,287,042</u>  |                               | <u>5,053,851</u>  |

**ALL SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**

**JUNE 30, 2020**

|                                                                            | <b>Food<br/>Service</b> | <b>Community<br/>Service</b> | <b>Total<br/>(Memo Only)</b> |                |
|----------------------------------------------------------------------------|-------------------------|------------------------------|------------------------------|----------------|
|                                                                            |                         |                              | <b>2020</b>                  | <b>2019</b>    |
| <b><u>Assets</u></b>                                                       |                         |                              |                              |                |
| Cash and Investments                                                       | 516,903                 | 353,866                      | 870,769                      | 726,550        |
| Current Property Taxes Receivable                                          |                         | 51,639                       | 51,639                       | 56,102         |
| Delinquent Property Taxes Receivable                                       |                         | 704                          | 704                          | 349            |
| Accounts Receivable                                                        | 21,463                  |                              | 21,463                       | 22,106         |
| Due from Department of Education                                           |                         | 7,012                        | 7,012                        | 6,751          |
| Due from Federal Government Through<br>the Department of Education         | 81,540                  | 9,274                        | 90,814                       | 14,074         |
| Due from other Governmental Units                                          | 5,775                   | 58,075                       | 63,850                       | 62,941         |
| Total Assets                                                               | <u>625,681</u>          | <u>480,570</u>               | <u>1,106,251</u>             | <u>888,873</u> |
| <b><u>Liabilities, Deferred Inflows of Resources and Fund Balances</u></b> |                         |                              |                              |                |
| <b><u>Liabilities</u></b>                                                  |                         |                              |                              |                |
| Salaries Payable                                                           |                         | 44,938                       | 44,938                       | 51,400         |
| Accounts Payable                                                           | 94,538                  | 10,350                       | 104,888                      | 97,103         |
| Unearned Revenue                                                           | 32,129                  |                              | 32,129                       | 13,572         |
| Total Liabilities                                                          | <u>126,667</u>          | <u>55,288</u>                | <u>181,955</u>               | <u>162,075</u> |
| <b><u>Deferred Inflows of Resources</u></b>                                |                         |                              |                              |                |
| Unavailable Revenue-Delinquent Taxes                                       |                         | 704                          | 704                          | 349            |
| Property Taxes Levied for<br>Subsequent Years Expenditures                 |                         | 113,242                      | 113,242                      | 117,571        |
| Total Deferred Inflows of Resources                                        | <u>-0-</u>              | <u>113,946</u>               | <u>113,946</u>               | <u>117,920</u> |
| <b><u>Fund Balances</u></b>                                                |                         |                              |                              |                |
| Fund Balance-Restricted                                                    | 499,014                 | 311,336                      | 810,350                      | 608,878        |
| Total Fund Balances                                                        | <u>499,014</u>          | <u>311,336</u>               | <u>810,350</u>               | <u>608,878</u> |
| Total Liabilities, Deferred Inflows of Resources<br>and Fund Balances      | <u>625,681</u>          | <u>480,570</u>               | <u>1,106,251</u>             | <u>888,873</u> |

**SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**FOR THE YEAR ENDED JUNE 30, 2020**

| <b><u>Revenues</u></b>           | <b><u>Food<br/>Service</u></b> | <b><u>Community<br/>Service</u></b> | <b>Total<br/>(Memo Only)</b> |                       |
|----------------------------------|--------------------------------|-------------------------------------|------------------------------|-----------------------|
|                                  |                                |                                     | <b><u>2020</u></b>           | <b><u>2019</u></b>    |
| Local Property Tax Levy          |                                | 141,870                             | 141,870                      | 144,797               |
| Other Local and County Revenues  | 22,051                         | 272,299                             | 294,350                      | 318,319               |
| Revenue from State Sources       | 48,051                         | 71,855                              | 119,906                      | 134,424               |
| Revenue from Federal Sources     | 620,559                        | 9,274                               | 629,833                      | 479,224               |
| Other                            | 240,838                        | 2,175                               | 243,013                      | 330,391               |
| Total Revenues                   | <u>931,499</u>                 | <u>497,473</u>                      | <u>1,428,972</u>             | <u>1,407,155</u>      |
| <br>                             |                                |                                     |                              |                       |
| <b><u>Expenditures</u></b>       |                                |                                     |                              |                       |
| Community Education and Services |                                | 448,084                             | 448,084                      | 427,812               |
| Pupil Support Services           | 779,416                        |                                     | 779,416                      | 802,957               |
| Total Expenditures               | <u>779,416</u>                 | <u>448,084</u>                      | <u>1,227,500</u>             | <u>1,230,769</u>      |
| <br>                             |                                |                                     |                              |                       |
| Excess Revenues (Expenditures)   | 152,083                        | 49,389                              | 201,472                      | 176,386               |
| Fund Balance-July 1              | <u>346,931</u>                 | <u>261,947</u>                      | <u>608,878</u>               | <u>432,492</u>        |
| Fund Balance-June 30             | <u><u>499,014</u></u>          | <u><u>311,336</u></u>               | <u><u>810,350</u></u>        | <u><u>608,878</u></u> |

**FOOD SERVICE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE YEAR ENDED JUNE 30, 2020**

|                                             | <u>Year Ended June 30</u> |                |                      | <u>2019</u>    |
|---------------------------------------------|---------------------------|----------------|----------------------|----------------|
|                                             | <u>2020</u>               | <u>2020</u>    | <u>Variance with</u> |                |
| <u>Revenues</u>                             | <u>Budget</u>             | <u>Actual</u>  | <u>Final Budget</u>  | <u>Actual</u>  |
| <u>Other Local and County Revenues</u>      |                           |                |                      |                |
| Interest Income                             | 19,157                    | 21,941         | 2,784                | 19,928         |
| Miscellaneous                               |                           | 110            | 110                  | 5,000          |
| Total Other Local and County Revenues       | <u>19,157</u>             | <u>22,051</u>  | <u>2,894</u>         | <u>24,928</u>  |
| <u>Revenue From State Sources</u>           |                           |                |                      |                |
| Breakfast Reimbursement                     | 32,400                    | 25,925         | (6,475)              | 33,176         |
| Lunch Reimbursement                         | 30,300                    | 22,084         | (8,216)              | 29,745         |
| Summer Food Service Program                 | 600                       | 42             | (558)                | 580            |
| Total Revenue From State Sources            | <u>63,300</u>             | <u>48,051</u>  | <u>(15,249)</u>      | <u>63,501</u>  |
| <u>Revenue From Federal Sources</u>         |                           |                |                      |                |
| Breakfast Reimbursement                     | 125,000                   | 94,143         | (30,857)             | 125,403        |
| Commodities                                 | 60,000                    | 53,235         | (6,765)              | 52,607         |
| COVID                                       |                           | 3,588          | 3,588                |                |
| Lunch Reimbursement                         | 267,500                   | 205,075        | (62,425)             | 266,842        |
| Summer Food Service Program                 | 33,000                    | 264,518        | 231,518              | 34,372         |
| Total Revenue From Federal Sources          | <u>485,500</u>            | <u>620,559</u> | <u>135,059</u>       | <u>479,224</u> |
| <u>Sales and Other Conversion of Assets</u> |                           |                |                      |                |
| Lunch and Breakfast Sales                   | 337,000                   | 240,838        | (96,162)             | 328,371        |
| Total Revenues                              | <u>904,957</u>            | <u>931,499</u> | <u>26,542</u>        | <u>896,024</u> |
| <u>Expenditures</u>                         |                           |                |                      |                |
| <u>Pupil Support Services</u>               |                           |                |                      |                |
| Commodities                                 | 60,000                    | 53,235         | (6,765)              | 52,607         |
| Equipment                                   | 35,000                    | 4,145          | (30,855)             | 18,904         |
| Fixed Charges and Employee Benefits         |                           |                |                      | 424            |
| Professional Services                       | 790,000                   | 688,927        | (101,073)            | 703,058        |
| Repairs and Maintenance                     | 10,000                    | 14,004         | 4,004                | 8,523          |
| Supplies                                    | 23,725                    | 18,786         | (4,939)              | 18,759         |
| Travel and Transportation                   | 1,380                     | 319            | (1,061)              | 682            |
| Total Expenditures                          | <u>920,105</u>            | <u>779,416</u> | <u>(140,689)</u>     | <u>802,957</u> |
| Excess Revenues (Expenditures)              | <u>(15,148)</u>           | 152,083        | <u>167,231</u>       | 93,067         |
| Fund Balance-July 1                         |                           | <u>346,931</u> |                      | <u>253,864</u> |
| Fund Balance-June 30                        |                           | <u>499,014</u> |                      | <u>346,931</u> |

**COMMUNITY SERVICE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE YEAR ENDED JUNE 30, 2020**

|                                             | <u>Year Ended June 30</u> |                      |                     | <u>2019</u>   |
|---------------------------------------------|---------------------------|----------------------|---------------------|---------------|
|                                             | <u>2020</u>               | <u>Variance with</u> |                     |               |
| <u>Revenues</u>                             | <u>Budget</u>             | <u>Actual</u>        | <u>Final Budget</u> | <u>Actual</u> |
| <u>Local Property Tax Levy</u>              |                           |                      |                     |               |
| Local Tax Levy                              | 131,870                   | 141,870              | 10,000              | 144,797       |
| Total Local Property Tax Levy               | 131,870                   | 141,870              | 10,000              | 144,797       |
| <u>Other Local and County Revenues</u>      |                           |                      |                     |               |
| Fees                                        | 33,700                    | 27,317               | (6,383)             | 26,590        |
| Gifts and Bequests                          |                           | 200                  | 200                 | 7,500         |
| Interest Income                             | 10,534                    | 11,576               | 1,042               | 14,217        |
| Other Miscellaneous Income                  | 140,600                   | 151,911              | 11,311              | 148,085       |
| Tuition from Patrons                        | 82,650                    | 81,295               | (1,355)             | 96,999        |
| Total Other Local and County Revenues       | 267,484                   | 272,299              | 4,815               | 293,391       |
| <u>Revenue From State Sources</u>           |                           |                      |                     |               |
| Disparity                                   | 2,800                     | 2,686                | (114)               | 2,979         |
| Market Value Credits                        | 3,300                     | 3,356                | 56                  | 3,519         |
| Other State Aids                            | 63,576                    | 65,813               | 2,237               | 64,425        |
| Total Revenue From State Sources            | 69,676                    | 71,855               | 2,179               | 70,923        |
| <u>Revenue From Federal Sources</u>         |                           |                      |                     |               |
| COVID                                       |                           | 9,274                | 9,274               |               |
| <u>Sales and Other Conversion of Assets</u> |                           |                      |                     |               |
| Sales of Materials                          | 2,000                     | 2,175                | 175                 | 2,020         |
| Total Sales and Other Conversion of Assets  | 2,000                     | 2,175                | 175                 | 2,020         |
| Total Revenues                              | 471,030                   | 497,473              | 26,443              | 511,131       |
| <u>Expenditures</u>                         |                           |                      |                     |               |
| <u>Community Education and Services</u>     |                           |                      |                     |               |
| Dues and Memberships                        | 600                       | 546                  | (54)                | 538           |
| Equipment                                   | 650                       |                      | (650)               | 3,500         |
| Fixed Charges                               | 66,840                    | 61,821               | (5,019)             | 62,312        |
| Instructional Supplies                      | 33,108                    | 26,569               | (6,539)             | 30,444        |
| Other Non-Education Agencies                | 17,000                    | 20,180               | 3,180               | 24,494        |
| Professional Services                       | 7,600                     | 8,186                | 586                 | 9,045         |
| Rentals and Leases                          | 25,058                    | 34,973               | 9,915               | 27,294        |
| Repair and Maintenance                      | 1,250                     | 315                  | (935)               | 1,151         |
| Salaries                                    | 287,974                   | 271,906              | (16,068)            | 240,121       |
| Supplies                                    | 15,070                    | 20,847               | 5,777               | 23,257        |
| Travel and Transportation                   | 3,375                     | 1,649                | (1,726)             | 4,896         |
| Utilities                                   | 1,350                     | 1,092                | (258)               | 760           |
| Total Expenditures                          | 459,875                   | 448,084              | (11,791)            | 427,812       |
| Excess Revenues (Expenditures)              | 11,155                    | 49,389               | 38,234              | 83,319        |
| Fund Balance-July 1                         |                           | 81-261,947           |                     | 178,628       |
| Fund Balance-June 30                        |                           | 75-311,336           |                     | 261,947       |

**CAPITAL PROJECTS FUND**  
**BALANCE SHEET**  
**JUNE 30, 2020**

|                                                                                | <u>2020</u>       | <u>2019</u>      |
|--------------------------------------------------------------------------------|-------------------|------------------|
| <b><u>Assets</u></b>                                                           |                   |                  |
| Cash                                                                           | 24,334,357        |                  |
| Interest Receivable                                                            | 237,656           |                  |
| Total Assets                                                                   | <u>24,572,013</u> | <u>-0-</u>       |
| <br><b><u>Liabilities, Deferred Inflows of Resources and Fund Balances</u></b> |                   |                  |
| <b><u>Liabilities</u></b>                                                      |                   |                  |
| Accounts Payable                                                               | 1,349,492         | 220,551          |
| Due to Other Funds                                                             |                   | 107,163          |
| Total Liabilities                                                              | <u>1,349,492</u>  | <u>327,714</u>   |
| <br><b><u>Fund Balances</u></b>                                                |                   |                  |
| Fund Balance-Restricted                                                        | 23,222,521        |                  |
| Fund Balance-Unassigned                                                        |                   | (327,714)        |
| Total Fund Balances                                                            | <u>23,222,521</u> | <u>(327,714)</u> |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances             | <u>24,572,013</u> | <u>-0-</u>       |

**CAPITAL PROJECTS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE YEAR ENDED JUNE 30, 2020**

|                                                                                 | <u>Year Ended June 30</u> |               |                                       | <u>2019</u>   |
|---------------------------------------------------------------------------------|---------------------------|---------------|---------------------------------------|---------------|
|                                                                                 | <u>Budget</u>             | <u>Actual</u> | <u>Variance with<br/>Final Budget</u> | <u>Actual</u> |
| <b><u>Revenues</u></b>                                                          |                           |               |                                       |               |
| <b><u>Other Local and County Revenues</u></b>                                   |                           |               |                                       |               |
| Interest Income                                                                 |                           | 387,247       | 387,247                               |               |
| Total Other Local and County Revenues                                           | -0-                       | 387,247       | 387,247                               | -0-           |
| <b><u>Expenditures</u></b>                                                      |                           |               |                                       |               |
| <b><u>Site, Building and Equipment</u></b>                                      |                           |               |                                       |               |
| Building                                                                        | 3,750,000                 | 2,970,286     | (779,714)                             | 15            |
| Equipment                                                                       |                           | 34,312        | 34,312                                |               |
| Fixed Charges and Employee Benefits                                             |                           |               |                                       | 1             |
| Professional Services                                                           | 371,555                   | 2,114,377     | 1,742,822                             | 322,700       |
| Salaries                                                                        |                           |               |                                       | 201           |
| Supplies                                                                        |                           |               |                                       | 4,749         |
| Travel and Transportation                                                       |                           |               |                                       | 48            |
| Total Expenditures                                                              | 4,121,555                 | 5,118,975     | 997,420                               | 327,714       |
| Excess Revenues (Expenditures)                                                  | (4,121,555)               | (4,731,728)   | (610,173)                             | (327,714)     |
| <b><u>Other Financing Sources (Uses)</u></b>                                    |                           |               |                                       |               |
| Bond Proceeds                                                                   | 25,676,488                | 25,415,000    | (261,488)                             |               |
| Bond Premium                                                                    | 2,866,963                 | 2,866,963     |                                       |               |
| Total Other Financing Sources (Uses)                                            | 28,543,451                | 28,281,963    | (261,488)                             | -0-           |
| Excess Revenues and Other Financing<br>Sources Over Expenditures and Other Uses | 24,421,896                | 23,550,235    | (871,661)                             | (327,714)     |
| Fund Balance-July 1                                                             |                           | (327,714)     |                                       |               |
| Fund Balance-June 30                                                            |                           | 23,222,521    |                                       | (327,714)     |

**DEBT SERVICE FUND**  
**BALANCE SHEET**  
**JUNE 30, 2020**

| <u>Assets</u>                                                              | <u>2020</u>      | <u>2019</u>      |
|----------------------------------------------------------------------------|------------------|------------------|
| Cash                                                                       | 937,199          | 842,692          |
| Current Property Taxes Receivable                                          | 1,236,950        | 996,578          |
| Delinquent Property Taxes Receivable                                       | 11,563           | 15,646           |
| Due from Department of Education                                           | 54,229           | 54,562           |
| Total Assets                                                               | <u>2,239,941</u> | <u>1,909,478</u> |
| <br>                                                                       |                  |                  |
| <b><u>Liabilities, Deferred Inflows of Resources and Fund Balances</u></b> |                  |                  |
| <u>Deferred Inflows of Resources</u>                                       |                  |                  |
| Unavailable Revenue-Delinquent Taxes                                       | 11,562           | 15,646           |
| Property Taxes Levied for Subsequent Years                                 | 1,860,611        | 1,561,291        |
| Total Liabilities                                                          | <u>1,872,173</u> | <u>1,576,937</u> |
| <br>                                                                       |                  |                  |
| <u>Fund Balances</u>                                                       |                  |                  |
| Fund Balance-Restricted                                                    | 367,768          | 332,541          |
| Total Fund Balances                                                        | <u>367,768</u>   | <u>332,541</u>   |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances         | <u>2,239,941</u> | <u>1,909,478</u> |

**DEBT SERVICE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE YEAR ENDED JUNE 30, 2020**

|                                             | <u>Year Ended June 30</u> |               |                      | <u>2019</u>   |
|---------------------------------------------|---------------------------|---------------|----------------------|---------------|
|                                             | <u>2020</u>               | <u>2020</u>   | <u>Variance with</u> |               |
| <u>Revenues</u>                             | <u>Budget</u>             | <u>Actual</u> | <u>Final Budget</u>  | <u>Actual</u> |
| <u>Local Property Tax Levy</u>              |                           |               |                      |               |
| Local Tax Levy                              | 641,291                   | 1,018,230     | 376,939              | 986,330       |
| Total Local Property Tax Levy               | 641,291                   | 1,018,230     | 376,939              | 986,330       |
| <u>Other Local and County Revenues</u>      |                           |               |                      |               |
| Interest Income                             | 10,364                    | 10,378        | 14                   | 16,414        |
| Total Other Local and County Revenues       | 10,364                    | 10,378        | 14                   | 16,414        |
| <u>Revenue From State Sources</u>           |                           |               |                      |               |
| Disparity Reduction                         | 36,000                    | 35,663        | (337)                | 36,394        |
| Market Value Credits                        | 44,000                    | 44,565        | 565                  | 43,002        |
| School Building Bond Ag Credit              | 840,000                   | 462,061       | (377,939)            | 466,228       |
| Total Revenue From State Sources            | 920,000                   | 542,289       | (377,711)            | 545,624       |
| Total Revenue                               | 1,571,655                 | 1,570,897     | (758)                | 1,548,368     |
| <u>Expenditures</u>                         |                           |               |                      |               |
| <u>Fiscal and Other Fixed Cost Programs</u> |                           |               |                      |               |
| Interest and Fiscal Charges                 | 25,670                    | 25,670        |                      | 44,358        |
| Principal                                   | 1,510,000                 | 1,510,000     |                      | 1,495,000     |
| Total Expenditures                          | 1,535,670                 | 1,535,670     | -0-                  | 1,539,358     |
| Excess Revenues (Expenditures)              | 35,985                    | 35,227        | (758)                | 9,010         |
| Fund Balance-July 1                         |                           | 332,541       |                      | 323,531       |
| Fund Balance-June 30                        |                           | 367,768       |                      | 332,541       |

**UNIFORM FINANCIAL ACCOUNTING & REPORTING STANDARDS**  
**COMPLIANCE TABLE**  
**FOR THE YEAR ENDED JUNE 30, 2020**

|                                          | Audit             | UFARS             | Audit - UFARS |
|------------------------------------------|-------------------|-------------------|---------------|
| <b><u>01 GENERAL FUND</u></b>            |                   |                   |               |
| Total Revenues                           | <u>14,624,344</u> | <u>14,624,344</u> | <u>0</u>      |
| Total Expenditures                       | <u>13,478,458</u> | <u>13,478,457</u> | <u>1</u>      |
| Nonspendable:                            |                   |                   |               |
| 460 Non Spendable Fund Balance           | 65,650            | 65,650            | 0             |
| Restricted/Reserve:                      |                   |                   |               |
| 401 Student Activities                   | 106,730           | 106,730           | 0             |
| 403 Staff Development                    | 259,074           | 259,074           | 0             |
| 424 Operating Capital                    | 48,931            | 48,931            | 0             |
| 428 Learning & Development               | 10,474            | 10,474            | 0             |
| 438 Gifted & Talented                    | 210,110           | 210,111           | -1            |
| 441 Basic Skills Programs                | 241,386           | 241,386           | 0             |
| 448 Achievement & Integration            | 3,971             | 3,971             | 0             |
| 449 Safe Schools Levy                    | 72,562            | 72,562            | 0             |
| 459 Basic Skills Ext Time                | 34,047            | 34,047            | 0             |
| 467 Long Term Facility Maintenance       | 90,239            | 90,239            | 0             |
| Restricted:                              |                   |                   |               |
| 464 Restricted Fund Balance              | 7,315             | 7,315             | 0             |
| Committed:                               |                   |                   |               |
| 418 Committed for Separation             | 85,020            | 85,020            | 0             |
| Assigned:                                |                   |                   |               |
| 462 Assigned Fund Balance                | 22,729            | 22,729            | 0             |
| Unassigned:                              |                   |                   |               |
| 422 Unassigned Fund Balance              | 5,028,804         | 5,028,804         | 0             |
| <b><u>02 FOOD SERVICE</u></b>            |                   |                   |               |
| Total Revenues                           | <u>931,499</u>    | <u>931,499</u>    | <u>0</u>      |
| Total Expenditures                       | <u>779,416</u>    | <u>779,417</u>    | <u>-1</u>     |
| Restricted:                              |                   |                   |               |
| 464 Restricted Fund Balance              | 499,014           | 499,014           | 0             |
| <b><u>04 COMMUNITY SERVICE</u></b>       |                   |                   |               |
| Total Revenues                           | <u>497,473</u>    | <u>497,473</u>    | <u>0</u>      |
| Total Expenditures                       | <u>448,084</u>    | <u>448,084</u>    | <u>0</u>      |
| Restricted/Reserve:                      |                   |                   |               |
| 431 Community Education                  | 206,959           | 206,959           | 0             |
| 432 Early Childhood and Family Education | 136,966           | 136,966           | 0             |
| 444 Learning Readiness                   | (38,262)          | (38,262)          | 0             |
| Restricted:                              |                   |                   |               |
| 464 Restricted Fund Balance              | 5,673             | 5,673             | 0             |
| <b><u>06 BUILDING CONSTRUCTION</u></b>   |                   |                   |               |
| Total Revenues                           | <u>387,247</u>    | <u>387,247</u>    | <u>0</u>      |
| Total Expenditures                       | <u>5,118,975</u>  | <u>5,118,976</u>  | <u>1</u>      |
| Restricted                               |                   |                   |               |
| 464 Restricted                           | 23,222,521        | 23,222,521        | 0             |
| <b><u>07 DEBT SERVICE</u></b>            |                   |                   |               |
| Total Revenues                           | <u>1,570,897</u>  | <u>1,570,896</u>  | <u>1</u>      |
| Total Expenditures                       | <u>1,535,670</u>  | <u>1,535,670</u>  | <u>0</u>      |
| Restricted:                              |                   |                   |               |
| 464 Restricted Fund Balance              | 367,768           | 86 367,768        | 0             |

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL  
CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT  
AUDITING STANDARDS**

To The Board of Education  
Independent School District No. 2689  
Pipestone Area Schools  
Pipestone, Minnesota

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of the Independent School District No. 2689, Pipestone Area Schools, Pipestone, Minnesota, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the Independent School District No. 2689's basic financial statements and have issued our report thereon dated November 13, 2020.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Independent School District No. 2689's internal control over financial reporting to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Independent School District No. 2689's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Independent School District No. 2689's internal control over financial reporting.

Independent School District No. 2689  
Pipestone Area Schools  
Pipestone, Minnesota

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies, and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Recommendations, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control over financial reporting such that there is a reasonable possibility that a material misstatement of the Independent School District No. 2689's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying Schedule of Findings and Recommendations, as items 2020-001 and 2020-002 to be material weaknesses.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Independent School District No. 2689's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

### **Minnesota Legal Compliance**

The *Minnesota Legal Compliance Audit Guide for School District's*, promulgated by the State Auditor pursuant to Minn. Stat. § 6.65, contains seven main categories of compliance to be tested: contracting and bidding, deposits and investments, conflicts of interest, public indebtedness, claims and disbursements, miscellaneous provisions, and uniform financial accounting and reporting standards for school districts. Our study included all of the listed categories.

In connection with our audit, nothing came to our attention that caused us to believe that the Independent School District No. 2689 failed to comply with the provisions of the *Minnesota Legal Compliance Audit Guide for School District's*. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the Independent School District No. 2689's noncompliance with the above referenced provisions.

Independent School District No. 2689  
Pipestone Area Schools  
Pipestone, Minnesota

### **Independent School District No. 2689's Response to Findings**

The Independent School District No. 2689's response to the findings identified in our audit is described in the accompanying schedule of findings and recommendations. The Independent School District No. 2689's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control over financial reporting or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control over financial reporting and compliance. Accordingly, this communication is not suitable for any other purpose.



Meulebroeck, Taubert & Co., PLLP  
Certified Public Accountants  
Pipestone, Minnesota

November 13, 2020

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**INDEPENDENT AUDITOR'S REPORT ON**  
**COMPLIANCE FOR EACH MAJOR PROGRAM**  
**AND ON INTERNAL CONTROL**  
**OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To The Board of Education  
Independent School District No. 2689  
Pipestone Area Schools  
Pipestone, Minnesota

**Report on Compliance for Each Major Federal Program**

We have audited the Independent School District No. 2869, Pipestone Area Schools, Pipestone, Minnesota's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Independent School District No. 2869's major federal programs for the year ended June 30, 2020. Independent School District No. 2689's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and recommendations.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, federal statements, regulations, and terms and conditions of its federal awards applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the Independent School District No. 2869's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Independent School District No. 2869's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

Independent School District No. 2689  
Pipestone Area Schools  
Pipestone, Minnesota

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on Independent School District No. 2869's compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, the Independent School District No. 2869, Pipestone Area Schools, Pipestone, Minnesota, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

### **Report on Internal Control Over Compliance**

Management of the Independent School District No. 2869, Pipestone Area Schools, Pipestone, Minnesota, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Independent School District No. 2869's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Independent School District No. 2689's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and recommendations as items 2020-003 to be a material weakness.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses.

Independent School District No. 2689  
Pipestone Area Schools  
Pipestone, Minnesota

Independent School District No. 2869's response to the internal control over compliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The Independent School District No. 2869's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Meulebroeck, Taubert & Co., PLLP*

Meulebroeck, Taubert & Co., PLLP  
Certified Public Accountants  
Pipestone, Minnesota

November 13, 2020

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

| <u>Federal Grantor/<br/>Pass Through Grantor/<br/>Program Title</u>                                | <u>Federal<br/>CFDA<br/>Number</u> | <u>Federal<br/>Expenditures</u> | <u>Expenditures<br/>to<br/>Subrecipients</u> |
|----------------------------------------------------------------------------------------------------|------------------------------------|---------------------------------|----------------------------------------------|
| <b>U.S. Department of Agriculture/</b>                                                             |                                    |                                 |                                              |
| Passed Through Minnesota Department of Children Families and Learning/<br>Child Nutrition Cluster: |                                    |                                 |                                              |
| School Breakfast Program                                                                           | 10.553                             | 94,143 *                        | None                                         |
| National School Lunch Program                                                                      | 10.555                             | 258,310 * #                     | None                                         |
| Summer Food Service Program for Children                                                           | 10.559                             | 264,518 *                       | None                                         |
| Total Child Nutrition Cluster                                                                      |                                    | 616,971                         |                                              |
| <b>U.S. Department of Education/</b>                                                               |                                    |                                 |                                              |
| Passed Through Southwest/West Central Educational Coop                                             |                                    |                                 |                                              |
| Carl Perkins                                                                                       | 84.048                             | 3,359                           | None                                         |
| Special Education-Grants to States (IDEA, Part B)                                                  | 84.027                             | 61,120                          | None                                         |
| Passed Through Minnesota Department of Children, Families and Learning                             |                                    |                                 |                                              |
| Improving Teacher Quality State Grants (Title II, Part A)                                          | 84.367                             | 51,535                          | None                                         |
| Title I Grants to Local Educational Agencies                                                       | 84.010                             | 239,851                         | None                                         |
| Special Education Preschool Grant, Classroom<br>Engagement Model                                   | 84.173A                            | 6,663                           | None                                         |
| Elementary and Secondary School Emergency Relief Fund                                              | 84.425D                            | 35,601                          | None                                         |
| Governor's Emergency Education Relief Fund                                                         | 84.425C                            | 16,628                          | None                                         |
| Total                                                                                              |                                    | 1,031,728                       |                                              |

Notes

- 1) \* Denotes Major Program
- 2) Major programs were determined using the 40% coverage rules.  
All programs are Type B.
- 3) Basis of Presentation  
The accompanying schedule of expenditures of federal awards includes the federal grant activity of Independent School District No. 2689 and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of *Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in preparation of the basic financial statements.
- 4) # Includes \$53,235 of Federal Food Commodities received
- 5) The 10% de-minimis indirect cost rate was not elected.

**SCHEDULE OF FINDINGS AND RECOMMENDATIONS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

**I. Summary of Auditor's Results**

- A. Our report expresses an unqualified opinion on the general purpose financial statements of Independent School District No. 2689, Pipestone Area Schools.
- B. Matters involving internal control over financial reporting were reported in the "Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards." Items 1999-001 and 2007-001 are material weaknesses.
- C. No instances of noncompliance material to the financial statements of Independent School District 2689 were disclosed during the audit.
- D. Significant deficiencies relating to the audit of the major federal award programs are reported in the "Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance with the Uniform Guidance. Item 2020-003 is a material weakness.
- E. The Auditor's Report on compliance for the major federal award programs for Independent School District 2689 expresses an unqualified opinion.
- F. A finding was disclosed that is required to be reported in accordance with the Uniform Guidance.
- G. The major programs are:

| <u>Program</u>                           | <u>CFDA<br/>Number</u> |
|------------------------------------------|------------------------|
| Child Nutrition Cluster:                 |                        |
| School Breakfast Program                 | 10.553                 |
| National School Lunch Program            | 10.555                 |
| Summer Food Service Program for Children | 10.559                 |

- H. The threshold for distinguishing between Types A and B programs was \$750,000.
- I. Independent School District No. 2689 was not determined to be a low-risk auditee.

**SCHEDULE OF FINDINGS AND RECOMMENDATIONS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

**II. Financial Statement Audit—Internal Controls**

**Previously Reported Items Not Resolved**

**2020-001 Internal Accounting Controls**

Criteria: Internal control should include an adequate segregation of duties in the accounting functions.

Condition: Due to a limited number of office personnel, proper segregation of duties in the accounting functions is not always possible.

Cause: This condition is not unusual where staffing size can result in an improper segregation of duties. Management has determined that given the size and resource limitations the desirable level of segregation of duties necessary may not be feasible.

Effect: Without an adequate segregation of duties these are opportunities for errors or fraudulent activities to occur and remain undetected.

Recommendation: We recommend that the District's management be aware of the lack of segregation of the accounting functions and implement oversight procedures to ensure that the internal control policies and procedures are being implemented by staff and encourage additional controls as they become available due to changes in staff, etc.

**2020-002 GAAP Financial Statements**

Personnel that lack the necessary expertise are responsible for financial statements required to be prepared in accordance with generally accepted accounting principles.

Criteria: Personnel in the District should prepare the financial statements in accordance with generally accepted accounting principles.

Condition: It was determined that the personnel lacked the necessary expertise to prepare the financial statements in accordance with generally accepted accounting principles.

Cause: Personnel in the District do not have the experience or expertise to prepare the financial statements in accordance with generally accepted accounting principles.

Effect: As the District personnel were unable to prepare the financial statements in accordance with generally accepted accounting principles, the District had the audit firm assist with the preparation of the financial statements in accordance with generally accepted accounting principles.

**SCHEDULE OF FINDINGS AND RECOMMENDATIONS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

**III. Major Federal Award Programs—Internal Controls Over Compliance**

**Previously Reported Items Not Resolved**

2020-003 **Internal Accounting Controls**

Criteria: Internal control should include an adequate segregation of duties in the accounting functions.

Condition: Due to a limited number of office personnel, proper segregation of duties in the accounting functions is not always possible.

Cause: This condition is not unusual where staffing size can result in an improper segregation of duties. Management has determined that given the size and resource limitations the desirable level of segregation of duties necessary may not be feasible.

Effect: Without an adequate segregation of duties these are opportunities for errors or fraudulent activities to occur and remain undetected.

Recommendation: We recommend that the District's management be aware of the lack of segregation of the accounting functions and implement oversight procedures to ensure that the internal control policies and procedures are being implemented by staff and encourage additional controls as they become available due to changes in staff, etc.

**IV. Corrective Action Plan**

2020-003 **Name and Contact Person Responsible For Corrective Action**

Jacque Kennedy, Business Manager

**Corrective Action Plan (CAP)**

Because it is economically infeasible to hire additional staff to adequately provide for the proper segregation of duties, the District will utilize staff and board members to segregate duties to the extent possible.

**Planned completion date for CAP:**

Requires ongoing monitoring by District administration.

**Plan to monitor completion of CAP:**

The Business Manager and Board Members will monitor the internal control system to ensure oversight procedures are functioning as intended.

# Pipestone Area Schools

2020 Payable 2021

Truth In Taxation Public Meeting

7:00 PM

Monday, December 21, 2020

Pipestone Area Schools MS/HS Auditorium

# Pipestone Area Schools

## Truth in Taxation Law

Minnesota's Truth in Taxation Law requires that cities, counties and school districts follow certain steps before adopting a tax levy for the following year. One important part of that law requires a mailed notice to each property owner in the county, which describes the tax levies proposed by the city, county and school district and what percent increase such a levy would mean in dollars.

## Truth in Taxation Public Meeting

A second part of the law pertains to a "Truth in Taxation" public meeting for each taxing jurisdiction. You are here tonight as part of the school district's public meeting process.

# Pipestone Area Schools

## Requirements of the Truth in Taxation Public Meeting

1. Discuss proposed property tax levy for taxes payable 2021. Provide and discuss information on the current budget (2020-21).
2. Public must be given a reasonable amount of time to comment on the proposed property tax levy and budget and to ask questions.

- Minnesota Statute 275.065

## Points to Remember:

1. Revenue formulas are set by the State Legislature except for voter approved referendums.
2. Local Levy and State Aid mix are set by the State Legislature.
3. An increase in local taxes does not necessarily mean an increase in revenues for the school district.

# Pipestone Area Schools

## 2020-21 Budget Overview

### Revenues

|                   | 19-20<br>Actual     | 20-21<br>Budget     | Percent<br>Change |
|-------------------|---------------------|---------------------|-------------------|
| General Fund      | \$14,624,344        | \$14,009,132        | 4.2%              |
| Food Service      | \$931,499           | \$927,900           | 0.4%              |
| Community Service | \$497,473           | \$451,786           | 9.2%              |
| Debt Service      | \$1,570,896         | \$1,870,227         | 19.1%             |
| Totals            | <u>\$17,624,212</u> | <u>\$17,253,045</u> | <u>2.1%</u>       |

# Pipestone Area Schools

## 2020.21 Budget Overview

### Expenditures

|                   | <u>19-20<br/>Actual</u> | <u>20-21<br/>Budget</u> | <u>Percent<br/>Change</u> |
|-------------------|-------------------------|-------------------------|---------------------------|
| General Fund      | \$13,478,457            | \$14,090,158            | 4.5%                      |
| Food Service      | \$779,417               | \$1,044,500             | 34.1%                     |
| Community Service | \$448,084               | \$469,140               | 4.7%                      |
| Debt Service      | \$1,535,670             | \$1,835,730             | 19.6%                     |
| Totals            | <u>\$16,241,628</u>     | <u>\$17,439,528</u>     | <u>7.4%</u>               |

# Pipestone Area Schools

## LEVY LIMITATION AND CERTIFICATION

### 2020 Payable 2021

Comparison of Certified Payable 2020 Levy with Payable 2021 Levy

| GROSS LEVIES<br>BY FUND | ACTUAL<br>19 PAY 20 | PROPOSED<br>20 PAY 21 | DOLLAR<br>DIFFERENCE | PERCENT<br>DIFFERENCE |
|-------------------------|---------------------|-----------------------|----------------------|-----------------------|
| General Fund            | \$1,624,457         | \$1,731,852           | \$107,395            | 6.61%                 |
| Community Services      | \$113,242           | \$117,022             | \$3,780              | 3.34%                 |
| Debt Redemption         | \$1,860,611         | \$1,833,968           | (\$26,643)           | (1.43%)               |
| <b>Total</b>            | <b>\$3,598,310</b>  | <b>\$3,682,842</b>    | <b>\$84,532</b>      | <b>2.3%</b>           |

# Levy Limit & Certification Detail

| General Fund Levy              |                    |
|--------------------------------|--------------------|
| Operating CAP Levy             | \$181,491          |
| Equity Levy                    | \$95,585           |
| Transition Levy                | \$17,997           |
| Local Optional Levy            | \$433,852          |
| Total Referendum Levy          | \$310,800          |
| Achievement & Integration Levy | \$32,985           |
| Reemployment Insurance Levy    | \$12,833           |
| Safe Schools Levy              | \$43,752           |
| Career & Technical Levy        | \$51,290           |
| Annual OPEB Levy               | \$51,662           |
| LTFM Levy                      | \$312,391          |
| Lease Levy                     | \$188,798          |
| <b>Total</b>                   | <b>\$1,731,852</b> |

| Community Services Levy  |                  |
|--------------------------|------------------|
| Community Education Levy | \$63,828         |
| Early Child Levy         | \$52,105         |
| Home Visiting Levy       | \$1,050          |
| <b>Total</b>             | <b>\$117,022</b> |

| Debt Redemption Levy |                    |
|----------------------|--------------------|
| <b>Building Bond</b> | <b>\$1,833,968</b> |

# Pipestone Area Schools

**What are the main variables that cause property tax increases & decreases?**

- Changes in market values, classification or class rates
- Change in property tax credits
- Increases or decreases in levy amounts caused by changes in state funding formulas

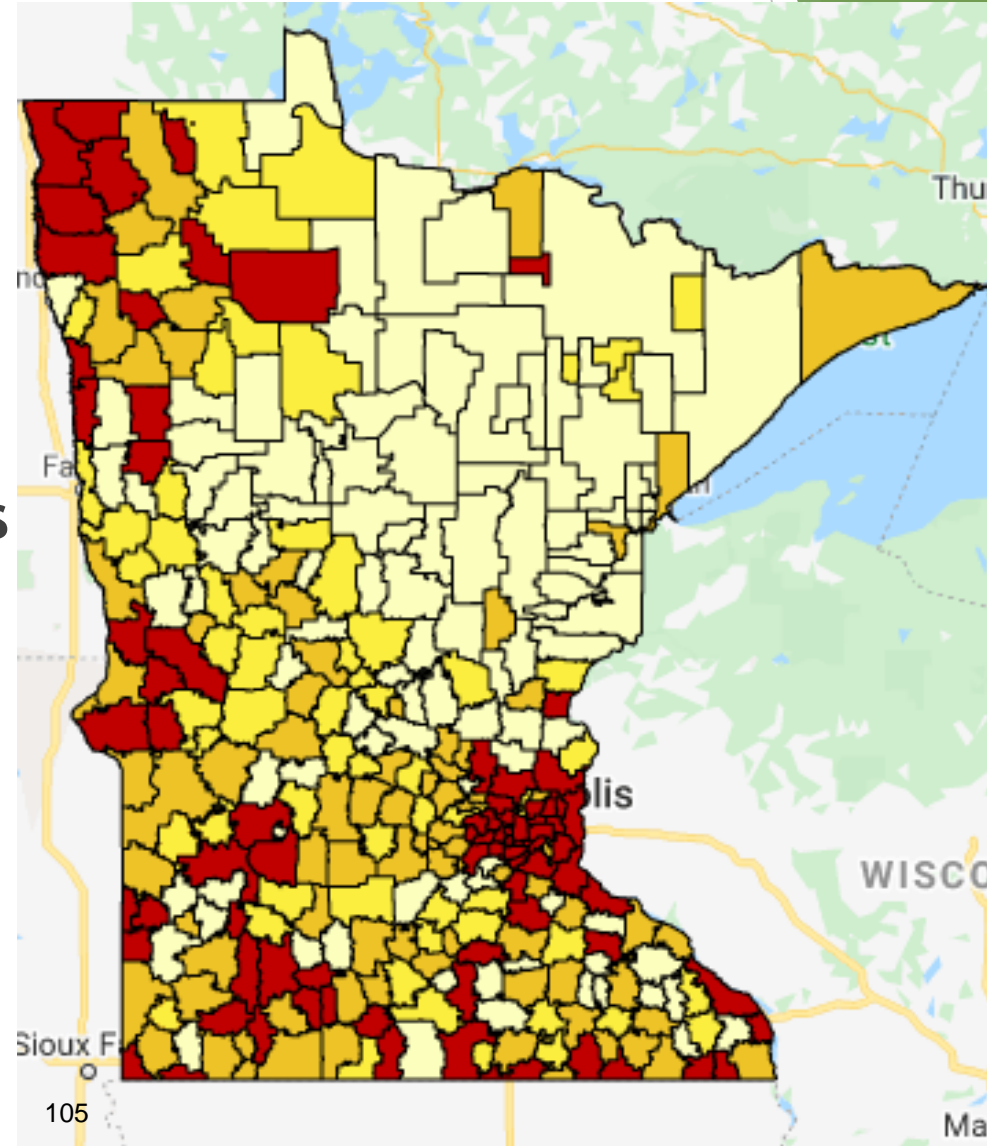
# REFERENDUM PICTURE

How does our district compare in Operating Referendum Revenue?

\$474 per APU- Pipestone Area Schools  
\$450 per APU—Median District  
\$753 per APU—State Average

## District Operating Referendum per APU FY21

- Above Per Pupil Median > \$864
- Above the District Median \$450 - \$864
- Below the District Median < \$450
- No Operating Referendum Revenue



# Pipestone Area Schools

## OPERATING REFERENDUM AND LOR

|               | Proposed Levels/APU | Aid FY '22                      | Levy Pay '21     | Proposed FY '22    |
|---------------|---------------------|---------------------------------|------------------|--------------------|
| Tier 1 LOR    | \$300               | \$228,422                       | \$126,958        | \$355,380          |
| Tier 2 LOR    | \$424               | \$192,659                       | \$309,612        | \$502,271          |
| Tier 1 Op Ref | \$460               | \$242,784                       | \$302,132        | \$544,916          |
| Tier 2 Op Ref | \$14.26             | \$0                             | \$16,892         | \$16,892           |
| Not equalized | \$0                 | \$0                             | \$0              | \$0                |
| <b>Total</b>  | <b>\$1,198.26</b>   | <sup>106</sup> <b>\$663,865</b> | <b>\$755,594</b> | <b>\$1,419,459</b> |

# LONG TERM FACILITY MAINTENANCE (LTFM)

Included in School Property Taxes for Pay '21

- ▶ LTFM Revenue: \$362,305
  - ▶ State share (Aid): \$41,941
  - ▶ Local share (levy): \$320,364
  - ▶ State share: 13%

\*Reflected in “Proposed Property Tax Notice” under “Other Levies”

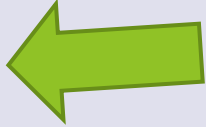
# AG2SCHOOL BOND CREDIT

- ▶ Permanent law enacted in 2017
- ▶ Affects all existing Fund 7 debt levies, except OPEB bonds
- ▶ Reductions for farmers and timber owners
- ▶ Scheduled to scale to 70% in 2022
  - \*Currently at 50% in 2019, 55% in 2020, 60% in 2021
- ▶ The revenue for Ag2School comes from state income, sales and other tax revenue
- ▶ FY 2021 is \$688,500

# FIND YOUR AG BOND CREDIT

Truth in Taxation Notice:  
Upper Right Hand Corner

- Calculated on each parcel statement
- Sum all parcels for total
- Because paid by state, it does not show up on Levy Certification Report

| <b>PROPOSED TAXES 2020</b>             |                                  |             |                                                                                     |
|----------------------------------------|----------------------------------|-------------|-------------------------------------------------------------------------------------|
| <b>THIS IS NOT A BILL. DO NOT PAY.</b> |                                  |             |                                                                                     |
| Step<br><b>1</b>                       | <b>VALUES AND CLASSIFICATION</b> |             |                                                                                     |
|                                        | <u>Taxes Payable Year</u>        | <u>2019</u> | <u>2020</u>                                                                         |
|                                        | Estimated Market Value           | \$125,000   | \$150,000                                                                           |
|                                        | Homestead Exclusion              | \$          | \$23,800                                                                            |
|                                        | Taxable Market Value             | \$125,000   | \$126,200                                                                           |
| Class                                  | Res NHmstd                       | Res Hmstd   |                                                                                     |
| Step<br><b>2</b>                       | <b>PROPOSED TAX</b>              |             |                                                                                     |
|                                        | Property Taxes before credits    | \$1,479.52  |  |
|                                        | School building bond credit      | \$ 12.00    |                                                                                     |
|                                        | Agricultural market value credit |             |                                                                                     |
|                                        | Other credits                    |             |                                                                                     |
| Property Taxes after credits           | <u>\$1,467.52</u>                |             |                                                                                     |
| Step<br><b>3</b>                       | <b>PROPERTY TAX STATEMENT</b>    |             |                                                                                     |
|                                        | Coming in 2020                   |             |                                                                                     |

# QUESTIONS?

**Thank you for attending this hearing**

# Pipestone Area Schools

Whereas, Pursuant to Minnesota Statutes the School Board of Pipestone Area School District, Pipestone, Minnesota, is authorized to make the following proposed tax levies for general purposes:

|                                       |                       |
|---------------------------------------|-----------------------|
| General Fund                          | \$1,731,852.26        |
| *Includes Referendum                  |                       |
| Community Service                     | \$117,022.23          |
| Debt Service                          | <u>\$1,833,968.40</u> |
| <b>Total Proposed School Tax Levy</b> | <b>\$3,682,842.89</b> |

**Now Therefore,** Be it resolved by the School Board of Pipestone Area School District, Pipestone, Minnesota, that the levy to be levied in 2020 to be collected in 2021 is set at **\$\$3,682,842.89**. The clerk of the Pipestone Area School Board is authorized to certify the proposed levy to the County Auditor of Pipestone County, Minnesota.

| LEVY LIMITATION AND CERTIFICATION REPORT OUTLINE |                   |          | PROPERTY VALUATION DATA       |                       | PROPERTY VALUATIONS (CONT) |                       |                       |
|--------------------------------------------------|-------------------|----------|-------------------------------|-----------------------|----------------------------|-----------------------|-----------------------|
|                                                  | PAGE              |          | MARKET VALUE                  |                       | ANTC FOR DEBT SERVICE ONLY |                       |                       |
| I. GENERAL INPUT DATA                            |                   |          |                               |                       |                            |                       |                       |
| A. PROPERTY VALUATION                            | 1                 | 1        | 2015 MARKET VALUE             | 2,173,879,478         | 36                         | 2019 ANTC FOR JOBZ    |                       |
| B. PUPIL DATA                                    | 1                 | 2        | 2016 MARKET VALUE             | 2,062,375,827         | 37                         | 2019 ANTC INCL JOBZ   |                       |
|                                                  |                   | 3        | 2017 MARKET VALUE             | 2,033,819,818         |                            | VALUE = (30)+(36) =   |                       |
| II. INITIAL COMPUTATIONS BY FUND                 |                   | 4        | 2018 MARKET VALUE             | 1,961,613,308         |                            | 20,120,260            |                       |
| A. GENERAL                                       | 2                 | 5        | 2019 MARKET VALUE             | 2,046,230,463         |                            |                       |                       |
| B. COMMUNITY SERVICE                             | 12                |          |                               |                       |                            |                       |                       |
| C. GENERAL DEBT                                  | 13                |          |                               |                       |                            |                       |                       |
| D. OPEB/PENSION DEBT                             | 16                |          |                               |                       |                            |                       |                       |
|                                                  |                   |          | REFERENDUM MARKET VALUE (RMV) |                       |                            |                       |                       |
| III. ADJUSTMENTS BY FUND                         |                   | 6        | 2015 RMV                      | 370,684,300           |                            |                       |                       |
| A. GENERAL                                       | 16                | 7        | 2016 RMV                      | 377,353,000           |                            |                       |                       |
| B. COMMUNITY SERVICE                             | 24                | 8        | 2017 RMV                      | 386,345,200           |                            |                       |                       |
| C. GENERAL DEBT                                  | 24                | 9        | 2018 RMV                      | 409,203,706           |                            |                       |                       |
| D. OPEB/PENSION DEBT                             | 24                | 10       | 2019 RMV                      | 430,381,400           |                            |                       |                       |
|                                                  |                   |          | NET TAX CAPACITY (NTC)        |                       |                            |                       |                       |
| IV. ABATEMENT ADJUSTMENTS                        | 25                | 11       | 2015 NTC                      | 19,097,513            | 38                         | 2017-18 RES ADM (ACT) |                       |
|                                                  |                   | 12       | 2016 NTC                      | 18,242,076            | 39                         | 2018-19 RES ADM (ACT) |                       |
| V. OFFSET ADJUSTMENTS                            | 26                | 13       | 2017 NTC                      | 18,120,893            | 40                         | 2019-20 RES ADM (PRE) |                       |
|                                                  |                   | 14       | 2018 NTC                      | 17,631,540            | 41                         | 2020-21 RES ADM (EST) |                       |
| VI. TACONITE ADJUSTMENTS                         | 28                | 15       | 2019 NTC                      | 18,469,184            | 42                         | 2021-22 RES ADM (EST) |                       |
|                                                  |                   |          |                               |                       | 43                         | 2022-23 RES ADM (EST) |                       |
| VII. LEVY AND AID SUMMARY                        | 30                |          |                               |                       |                            |                       |                       |
|                                                  |                   |          | SALES RATIO                   |                       |                            |                       |                       |
| VIII. TOTAL LEVY LIMITATION                      | 31                | 16       | 2015 SALES RATIO              | 104.2%                | 44                         | 2017-18 RES PU (ACT)  |                       |
|                                                  |                   | 17       | 2016 SALES RATIO              | 101.8%                | 45                         | 2018-19 RES PU (ACT)  |                       |
| SCHOOL YEAR                                      | FORMULA ALLOWANCE | TAX RATE | 18                            | 2017 SALES RATIO      | 103.8%                     | 46                    | 2019-20 RES PU (PRE)  |
| 2010-11                                          | 5,124             | 0.0000   | 19                            | 2018 SALES RATIO      | 101.5%                     | 47                    | 2020-21 RES PU (EST)  |
| 2011-12                                          | 5,174             | 0.0000   | 20                            | 2019 SALES RATIO      | 91.8%                      | 48                    | 2021-22 RES PU (EST)  |
| 2012-13                                          | 5,224             | 0.0000   |                               |                       |                            |                       |                       |
| 2013-14                                          | 5,302             | 0.0000   |                               |                       |                            |                       |                       |
| 2014-15                                          | 5,831             | 0.0035   | 21                            | 2015 UANTC=(11)/(16)= | 18,331,437                 | 49                    | 2017-18 ADJ ADM (ACT) |
| 2015-16                                          | 5,948             | 0.0033   | 22                            | 2016 UANTC=(12)/(17)= | 17,921,009                 | 50                    | 2018-19 ADJ ADM (ACT) |
| 2016-17                                          | 6,067             | 0.0030   | 23                            | 2017 UANTC=(13)/(18)= | 17,461,448                 | 51                    | 2019-20 ADJ ADM (PRE) |
| 2017-18                                          | 6,188             | 0.0014   | 24                            | 2018 UANTC=(14)/(19)= | 17,378,643                 | 52                    | 2020-21 ADJ ADM (EST) |
| 2018-19                                          | 6,312             | 0.0000   | 25                            | 2019 UANTC=(15)/(20)= | 20,120,260                 | 53                    | 2021-22 ADJ ADM (EST) |
| 2019-20                                          | 6,438             | 0.0000   |                               |                       |                            | 54                    | 2022-23 ADJ ADM (EST) |
| 2020-21                                          | 6,567             | 0.0000   |                               |                       |                            |                       |                       |
| 2021-22                                          | 6,567             | 0.0000   |                               |                       |                            |                       |                       |
|                                                  |                   |          |                               |                       |                            |                       |                       |
|                                                  |                   |          | ADJUSTED NTC (ANTC)           |                       |                            |                       |                       |
|                                                  |                   |          | 26                            | 2015 ANTC             | 18,331,437                 |                       |                       |
|                                                  |                   |          | 27                            | 2016 ANTC             | 17,921,009                 | 55                    | 2017-18 ADJ PU (ACT)  |
|                                                  |                   |          | 28                            | 2017 ANTC             | 17,461,448                 | 56                    | 2018-19 ADJ PU (ACT)  |
|                                                  |                   |          | 29                            | 2018 ANTC             | 17,378,643                 | 57                    | 2019-20 ADJ PU (PRE)  |
|                                                  |                   |          | 30                            | 2019 ANTC             | 20,120,260                 | 58                    | 2020-21 ADJ PU (EST)  |
|                                                  |                   |          |                               |                       |                            | 59                    | 2021-22 ADJ PU (EST)  |
|                                                  |                   |          |                               |                       |                            |                       |                       |
|                                                  |                   |          | AG MODIFIED ANTC FOR LTFM     |                       |                            |                       |                       |
| PRE-KGN HCP:                                     | 1.250             | 1.000    | 31                            | 2015 AG MODIFIED ANTC | 11,181,608                 |                       |                       |
| HCP-KGN:                                         | 1.000             | 1.000    | 32                            | 2016 AG MODIFIED ANTC | 10,861,712                 |                       |                       |
| REG-KGN PART:                                    | 0.612             | 0.550    | 33                            | 2017 AG MODIFIED ANTC | 10,738,520                 |                       |                       |
| REG-KGN ALL:                                     | 0.612             | 1.000    | 34                            | 2018 AG MODIFIED ANTC | 10,841,116                 |                       |                       |
| GRADES 1-3:                                      | 1.115             | 1.000    | 35                            | 2019 AG MODIFIED ANTC | 12,462,284                 |                       |                       |
| GRADES 4-6:                                      | 1.060             | 1.000    |                               |                       |                            |                       |                       |
| GRADES 7-12:                                     | 1.300             | 1.200    |                               |                       |                            |                       |                       |

NOTE: ABOVE NUMBERS ARE NOT ALWAYS COMPARABLE FROM YEAR TO YEAR.

WEIGHTS FOR PUPIL UNITS FY 2008-FY 2014 & LATER

| PUPIL DATA (CONT)                                                                             |  | GENERAL EDUCATION REVENUE                                         | COMPENSATORY REVENUE                                                               |
|-----------------------------------------------------------------------------------------------|--|-------------------------------------------------------------------|------------------------------------------------------------------------------------|
| VOLUNTARY PRE-K ADJUSTED ADM                                                                  |  | BASIC REVENUE                                                     | 114 FY 2021 COMPENSATORY REVENUE (FROM FY 2021 GEN ED REV REPORT, LINES 60 AND 61) |
| 60 2017-18 ADJ VPK ADM                                                                        |  | 101 FY 2022 FORMULA ALLOW 6,567.00                                |                                                                                    |
| 61 2018-19 ADJ VPK ADM                                                                        |  | 59 2021-22 ADJ PU (EST) 1,184.60                                  | 655,741.44                                                                         |
| 62 2019-20 ADJ VPK ADM                                                                        |  | 102 BASIC REVENUE                                                 | 115 EST FY 2022 COMPENSATORY REVENUE = (114)                                       |
| 63 2020-21 ADJ VPK ADM                                                                        |  | = (59) X (101) = 7,779,268.20                                     | X (6,567-839)/(6567-839)                                                           |
| 64 2021-22 ADJ VPK ADM                                                                        |  |                                                                   | X [(52)/(51)] = 627,454.28                                                         |
| VOLUNTARY PRE-K ADJUSTED PUPIL UNITS                                                          |  | DECLINING ENROLLMENT REV                                          | 116 COMPENSATORY PILOT                                                             |
| 65 2017-18 ADJ VPK PU                                                                         |  | 58 2020-21 ADJ PU (EST) 1,194.40                                  |                                                                                    |
| 66 2018-19 ADJ VPK PU                                                                         |  | 59 2021-22 ADJ PU (EST) 1,184.60                                  | 117 TOTAL COMPENSATORY REV = (115)+(116) = 627,454.28                              |
| 67 2019-20 ADJ VPK PU                                                                         |  | 103 DECLINING PUPIL UNITS = GREATER OF ZERO OR = (58) - (59) 9.80 | ENGLISH LEARNER (EL)                                                               |
| 68 2020-21 ADJ VPK PU                                                                         |  | 104 DECLINING ENROLL ALLOW = 0.28 X (101) = 1,838.76              | 118 2021-22 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT) 47.00                             |
| 69 2021-22 ADJ VPK PU                                                                         |  | 105 DECLINING ENROLL REV = (103) X (104) = 18,019.85              | 119 IF(118)=0, ZERO; ELSE GTR OF 20, (118) = 47.00                                 |
| SCHOOL READINESS PLUS ADJUSTED ADM                                                            |  | PENSION ADJUSTMENT REVENUE                                        | 120 EL REVENUE = (119) X \$704 = 33,088.00                                         |
| 70 2017-18 ADJ SRP ADM                                                                        |  | 106 PENSION ADJUST ALLOWANCE (FY 2021 GEN ED REV REPORT, LINE 50) | 121 2021-22 ADM SRV (EST) 1,065.06                                                 |
| 71 2018-19 ADJ SRP ADM                                                                        |  | 107 INITIAL PENSION ADJ REV = (59) X (106) =                      | 122 EL CONCENTRATION RATIO = (118)/(121) = .04412897                               |
| 72 2019-20 ADJ SRP ADM                                                                        |  | 108 FY21 RETIRE SALARIES 5,695,520.53                             | 123 EL CONCENTRATION FACTOR = LSR OF 1 OR (122)/.115 = .38373017                   |
| 73 2020-21 ADJ SRP ADM                                                                        |  | 109 PENSION ADJUST RATE .0084                                     | 124 EL PUPIL UNITS = (118) X (123) = 18.04                                         |
| 74 2021-22 ADJ SRP ADM                                                                        |  | 110 RETIRE PENSION ADJUST = (108) X (109) = 47,842.37             | 125 EL CONCENTRATION REV = (124) X \$250 = 4,510.00                                |
| SCHOOL READINESS PLUS PUPIL UNITS                                                             |  | 111 TOTAL PENSION ADJ REV = (107) + (110) = 47,842.37             | 126 DISTRICT EL REV + EL CONCENTRATION REV = (120)+(125) = 37,598.00               |
| 75 2017-18 ADJ SRP PU                                                                         |  | 112 GIFTED & TALENTED REV = (59) X \$13.00 = 15,399.80            | 127 BASIC SKILLS REVENUE = (117)+(126) = 665,052.28                                |
| 76 2018-19 ADJ SRP PU                                                                         |  | EXTENDED TIME REVENUE                                             | SPARSITY REVENUE                                                                   |
| 77 2019-20 ADJ SRP PU                                                                         |  | 90 2021-22 EXT PU (EST) 5.60                                      | 128 ATTENDANCE AREA FOR SPARSITY 417.70                                            |
| 78 2020-21 ADJ SRP PU                                                                         |  | 113 EXTENDED TIME REVENUE = (90) X \$5,117 = 28,655.20            | 129 DIST TO NEAREST HS 17.4                                                        |
| 79 2021-22 ADJ SRP PU                                                                         |  |                                                                   |                                                                                    |
| (NOTE: VPK & SRP ADM AND PUPIL UNITS INCLUDED IN LINES (38-43), (44-48) (49-54), AND (55-59)) |  |                                                                   |                                                                                    |
| EXTENDED TIME ADM ADM >1.0 CAPPED AT 0.2                                                      |  |                                                                   |                                                                                    |
| 80 2017-18 EXT ADM (ACT) 3.88                                                                 |  |                                                                   |                                                                                    |
| 81 2018-19 EXT ADM (ACT) 4.05                                                                 |  |                                                                   |                                                                                    |
| 82 2019-20 EXT ADM (PREL) 4.65                                                                |  |                                                                   |                                                                                    |
| 83 2020-21 EXT ADM (EST) 5.00                                                                 |  |                                                                   |                                                                                    |
| 84 2021-22 EXT ADM (EST) 5.00                                                                 |  |                                                                   |                                                                                    |
| 85 2022-23 EXT ADM (EST) 5.00                                                                 |  |                                                                   |                                                                                    |
| EXTENDED TIME PU                                                                              |  |                                                                   |                                                                                    |
| 86 2017-18 EXT TIME PU 4.17                                                                   |  |                                                                   |                                                                                    |
| 87 2018-19 EXT TIME PU 4.26                                                                   |  |                                                                   |                                                                                    |
| 88 2019-20 EXT TIME PU 4.79                                                                   |  |                                                                   |                                                                                    |
| 89 2020-21 EXT TIME PU 5.60                                                                   |  |                                                                   |                                                                                    |
| 90 2021-22 EXT TIME PU 5.60                                                                   |  |                                                                   |                                                                                    |

| SPARSITY REVENUE (CONT)                                                                       |          | TRANSPORTATION SPARSITY                                                                                                            | TRANSPORTATION SPARSITY (CONT)                                                                    |              |
|-----------------------------------------------------------------------------------------------|----------|------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|--------------|
| 130 ISOLATION INDEX<br>= [SQ RT (.55 X (128))]<br>+ (129) =                                   | 32.6     | 143 ATTENDANCE AREA<br>144 SQUARE MILES PER<br>RES PU = (143)/(48) =                                                               | 417.70<br>.3051                                                                                   |              |
| 131 ISOLATION INDEX RATIO<br>= [(130)-23]/10, WITH<br>MIN=0 AND MAX=1.5                       | .96      | 145 SPARSITY INDEX = GTR<br>OF (144) OR 0.2 =                                                                                      | .3051                                                                                             |              |
| 132 2021-22 ADM SRV, 7-12                                                                     | 493.60   | 146 DENSITY INDEX<br>= LSR OF (144) OR 0.2<br>BUT AT LEAST .005 =                                                                  | .2000                                                                                             |              |
| 133 SECONDARY SPARSITY ADM RATIO<br>= GREATER OF ZERO OR<br>[400-(132)]<br>/[400+(132)] =     |          | 147 PRELIMINARY TOTAL<br>TRANSPORT ALLOWANCE<br>= [(145) RAISED TO .26 POWER]<br>X [(146) RAISED TO .13 POWER]<br>X .141 X (101) = | 551.66                                                                                            |              |
| 134 SECONDARY SPARSITY REVENUE<br>= [(101) - \$530]<br>X (131)X(132)X(133)<br>OR MEMO:        |          | 148 TRANSPORTATION<br>SPARSITY ALLOWANCE<br>= GTR OF ZERO OR (147)<br>- [.0466 X (101)] =                                          | 245.64                                                                                            |              |
| 135 ELEM SPARSITY REVENUE<br>(SEE WEBSITE)                                                    |          | 149 INITIAL TRANSPORTATION<br>SPARSITY REVENUE<br>(59) X (148) =                                                                   | 290,985.14                                                                                        |              |
| 136 PRELIM SPARSITY REVENUE<br>= (134)+(135) =                                                |          | 150 FY 2021 EST REG AND EXCESS<br>TRANSP COST (FIN 720 + DEP)<br>(FROM FEB20 FORECAST)                                             | 682,913.29                                                                                        |              |
| 137 FY 2021 SPARSITY REV<br>(FY 2021 GEN ED REV<br>REPORT, LINE 93)                           |          | 151 FY 2020 EST REG AND EXCESS<br>TRANSP COST (FIN 720 + DEP)<br>(FROM FEB20 FORECAST)                                             | 662,092.41                                                                                        |              |
| 138 ELIGIBLE FOR CLOSED<br>BUILDING ADJUSTMENT?                                               | NO       | 152 FY 2020 REG AND EXCESS<br>TRANSP COST TIMES 105%<br>= (151) X 1.05 =                                                           | 695,197.03                                                                                        |              |
| 139 SPARSITY REVENUE<br>IF (138)=YES, (139) =<br>GTR OF (136) OR (137);<br>ELSE (139) = (136) |          | 153 ADJUSTED TRANSP COST<br>= LSR OF (150)<br>OR (152) =                                                                           | 682,913.29                                                                                        |              |
| SMALL SCHOOLS REVENUE                                                                         |          | 154 FY 2021 BASIC REVENUE<br>(2020-21 GEN ED REV<br>REPORT LINE 46)                                                                | 7,843,624.80                                                                                      |              |
| 59 2021-22 ADJ PU (EST)                                                                       | 1,184.60 | 155 TRANSPORTATION PORTION<br>OF FY 2021 BASIC REVENUE<br>= (154) X .0466 =                                                        | 365,512.92                                                                                        |              |
| 140 SMALL SCHOOLS RATIO =<br>GTR OF ZERO OR<br>[960-(59)]/960 =                               |          | 156 FY 2021 TRANSP SPARSITY<br>REV(2020-21 GEN ED REV<br>REPORT, LINE 112)                                                         | 290,908.06                                                                                        |              |
| 141 SMALL SCHOOLS ALLOWANCE<br>= (140) X \$544 =                                              |          | 157 FY 2021 CHARTER TRANSP ADJ<br>REV(2020-21 GEN ED REV<br>REPORT, LINE 288)                                                      |                                                                                                   |              |
| 142 SMALL SCHOOLS REVENUE<br>= (59) X (141) =                                                 |          |                                                                                                                                    |                                                                                                   |              |
|                                                                                               |          |                                                                                                                                    | 158 REIMBURSEMENT OF TRANS FOR PREGNANT<br>AND PARENTING TEENS                                    |              |
|                                                                                               |          |                                                                                                                                    | 159 FY 2021 TRANSP REV SUBTOTAL<br>=(155)+(156)+<br>+(157)-(158) =                                | 656,420.98   |
|                                                                                               |          |                                                                                                                                    | 160 TRANSP EXCESS COST<br>= GTR OF ZERO OR<br>(153)-(159) =                                       | 26,492.31    |
|                                                                                               |          |                                                                                                                                    | 161 PUPIL TRANSP ADJ<br>IF (160)=0, THEN (161)=0<br>ELSE (160) X 0.182 =                          | 4,821.60     |
|                                                                                               |          |                                                                                                                                    | 162 TOTAL TRANSPORTATION<br>SPARSITY REVENUE<br>= (149) + (161) =                                 | 295,806.74   |
|                                                                                               |          |                                                                                                                                    | INITIAL GENERAL ED REVENUE                                                                        |              |
|                                                                                               |          |                                                                                                                                    | 102 BASIC                                                                                         | 7,779,268.20 |
|                                                                                               |          |                                                                                                                                    | 105 DECLINING ENROLL                                                                              | 18,019.85    |
|                                                                                               |          |                                                                                                                                    | 111 PENSION ADJUSTMENT                                                                            | 47,842.37    |
|                                                                                               |          |                                                                                                                                    | 112 GIFTED & TALENTED                                                                             | 15,399.80    |
|                                                                                               |          |                                                                                                                                    | 113 EXTENDED TIME                                                                                 | 28,655.20    |
|                                                                                               |          |                                                                                                                                    | 127 BASIC SKILLS                                                                                  | 665,052.28   |
|                                                                                               |          |                                                                                                                                    | 139 SPARSITY                                                                                      |              |
|                                                                                               |          |                                                                                                                                    | 142 SMALL SCHOOLS                                                                                 |              |
|                                                                                               |          |                                                                                                                                    | 162 TRANSPORT SPARSITY                                                                            | 295,806.74   |
|                                                                                               |          |                                                                                                                                    | 163 INITIAL GENERAL ED REV<br>= (102)+(105)+(111)<br>+ (112)+(113)+(127)<br>+ (139)+(142)+(162) = | 8,850,044.44 |
|                                                                                               |          |                                                                                                                                    | OPERATING CAPITAL                                                                                 |              |
|                                                                                               |          |                                                                                                                                    | 164 AVE BUILDING AGE (EST)<br>(NOT > 50 YEARS)                                                    | 23.83        |
|                                                                                               |          |                                                                                                                                    | 165 FACILITIES AGE INDEX =<br>1 + [.01 X (164)] =                                                 | 1.2383       |
|                                                                                               |          |                                                                                                                                    | 166 OPERATING CAPITAL<br>ALLOWANCE = \$79<br>+ [\$109 X (165)] =                                  | 213.97       |
|                                                                                               |          |                                                                                                                                    | 167 YEAR ROUND PU SERVED                                                                          |              |
|                                                                                               |          |                                                                                                                                    | 168 OPERATING CAP REVENUE<br>= (59) X (166)<br>+ (167) X \$31 =                                   | 253,468.86   |

| LOCAL OPTIONAL REVENUE                                                                | REFERENDUM ALLOWANCES (CONT)                                                    | REFERENDUM ALLOWANCES (CONT)                                                                                      |
|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|
| 169 MAXIMUM LOCAL<br>OPTIONAL ALLOWANCE \$724                                         | 183 PHASEOUT OF<br>LINE (182)                                                   | 196 FY 2022 \$/APU<br>UNCAPPED TOTAL,<br>ALL AUTHORITIES<br>= (191)-(192)+(193)<br>- (194)+(195) = 474.26         |
| 170 FY 2022 ACTUAL LOCAL<br>OPTIONAL ALLOWANCE 724.00                                 | 184 FY 2022 RESULT BEFORE<br>INFLATION ADJUSTMENT<br>= (182)-(183) =            |                                                                                                                   |
| 59 2021-22 ADJ PU (EST) 1,184.60                                                      | 185 FY 2022 INFLATION<br>FACTOR 1.0231                                          | REFERENDUM CAPS                                                                                                   |
| 171 LOCAL OPTIONAL REVENUE<br>= (170) X (59) = 857,650.40                             | 186 FY 2022 RESULT AFTER<br>INFLATION ADJUSTMENT<br>= (184) X (185) =           | 197 INFLATION FACTOR<br>AS SET IN STATUTE 1.0231                                                                  |
| 172 TIER 1 LOR CAP/APU \$300                                                          | 187 PERMANENT SUBTRACTION<br>AMOUNT SUBJECT TO CPI                              | 198 STANDARD CAP<br>=[2079.50X(197)]-300= 1,827.54                                                                |
| 173 TIER 2 LOR CAP/APU \$724                                                          | 188 CPI APPLIED TO<br>PERMANENT SUBTRACTION<br>= (187) X [(185)-1] =            | 199 FY22 ALTERNATE CAP 980.94                                                                                     |
| 174 TIER 1 LOR = LSR OF<br>= (170) OR (172) 300.00                                    | 189 ADDED BY ELECTIONS<br>HELD IN CY 2019 WITH<br>DELAY                         | 200 CAP ON AUTHORITY PER<br>APU: IF (139)>0<br>THERE IS NO CAP;<br>ELSE (200) = GTR<br>OF (198) OR (199) 1,827.54 |
| 175 TIER 2 LOR = [LSR OF<br>(170) OR (173)]-(174) 424.00                              | 190 FY 2022 WITH INFLATION RESULTS<br>BEFORE ELECTIONS<br>= (186)+(188)+(189) = | 201 FY 2022 \$/ADJ PU,<br>CAPPED TOTAL = LSR<br>OF (196) OR (200) = 474.26                                        |
| 176 TOTAL, TIER 1<br>= (59) X (174) = 355,380.00                                      | 191 FY 2022 \$/APU UNCAPPED<br>TOTAL, ALL AUTHORITIES<br>= (181)+(190) = 474.26 | 59 2021-22 ADJ PU (EST) 1,184.60                                                                                  |
| 177 TOTAL, TIER 2<br>= (59) X (175) = 502,270.40                                      |                                                                                 | 202 FY 2022 REFER REVENUE<br>= (59) X (201) = 561,808.40                                                          |
| REFERENDUM ALLOWANCES                                                                 |                                                                                 |                                                                                                                   |
| EXIST AUTHORITY AFTER<br>REFERENDUM SIMPLIFICATION                                    | NEW ELECTIONS<br>WITHOUT INFLATION                                              | TRANSITION REVENUE                                                                                                |
| REF AUTH W/O INFLATION                                                                | 192 FY 2022 AUTHORITY<br>CANCELLED BY ELECTIONS<br>HELD IN CY 2020              | 203 TRANSITION ALLOWANCE<br>(FY 2015 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 174) 25.31                           |
| 178 FY 2021 AUTHORITY<br>(FY 2021 GEN ED REV<br>REPORT, LINE 129) 474.26              | 193 FY 2022 \$/APU<br>ADDED BY ELECTIONS<br>HELD IN CY 2020                     | 204 TRANSITION REVENUE<br>= (59) X (203) = 29,982.22                                                              |
| 179 PHASEOUT OF<br>LINE (178)                                                         |                                                                                 |                                                                                                                   |
| 180 ADDED BY ELECTIONS<br>HELD IN CY 2019 WITH<br>DELAY                               | NEW ELECTIONS<br>WITH INFLATION                                                 |                                                                                                                   |
| 181 FY 2022 W/O INFLATION RESULTS<br>BEFORE ELECTIONS<br>= (178)-(179)+(180) = 474.26 | 194 FY 2022 AUTHORITY<br>CANCELLED BY ELECTIONS<br>HELD IN CY 2020              |                                                                                                                   |
| REF AUTH WITH INFLATION                                                               | 195 FY 2022 \$/APU<br>ADDED BY ELECTIONS<br>HELD IN CY 2020                     |                                                                                                                   |
| 182 FY 2021 AUTHORITY<br>(FY 2021 GEN ED REV<br>REPORT, LINE 132+133)                 |                                                                                 |                                                                                                                   |

| EQUITY REVENUE             |           | EQUITY REVENUE (CONT)           |             | LOCAL OPT AIDS & LEVIES (CONT) |            |
|----------------------------|-----------|---------------------------------|-------------|--------------------------------|------------|
| 205 METRO 5TH PERCENTILE   | 6,877.96  | 224 = (219)+(223) =             | 85,350.43   | 235 TIER 1 LOR LEVY            |            |
| 206 METRO 95TH PERCENTILE  | 8,728.26  |                                 |             | = (176) X (233) =              | 126,958.08 |
| 207 METRO GAP              |           | 225 BOTH RUR AND MET =          |             | 236 TIER 2 LOR LEVY            |            |
| =(206)-(205) =             | 1,850.30  | = 0.25 X (224)                  | 21,337.60   | = (177) X (234) =              | 309,611.77 |
| 208 RURAL 5TH PERCENTILE   | 6,867.00  | 59 2021-22 ADJ PU (EST)         | 1,184.60    | 237 TIER 1 LOR AID             |            |
| 209 RURAL 95TH PERCENTILE  | 8,687.61  | 226 = \$50.00 X (59) =          | 59,230.00   | = (176) - (235) =              | 228,421.92 |
| 210 RURAL GAP              |           | 227 EQUITY REVENUE              |             | 238 TIER 2 LOR AID             |            |
| =(209)-(208) =             | 1,820.61  | = (224)+(225)+(226) =           | 165,918.03  | = (177) - (236) =              | 192,658.63 |
| 211 DISTRICT'S REGION:     |           | OPERATING CAPITAL AIDS & LEVIES |             |                                |            |
| METRO=MET; RURAL=RUR       | RUR       | 168 OPERATING CAP REVENUE       | 253,468.86  | EQUITY AIDS & LEVIES           |            |
| 212 DIST'S REGION'S EQUITY |           | 30 2019 ANTC                    | 20,120,260  | 227 EQUITY REVENUE             | 165,918.03 |
| GAP = (207) OR (210)=      | 1,820.61  | 59 2021-22 ADJ PU (EST)         | 1,184.60    | 239 EQUITY LIMIT               |            |
| 213 DIST'S REGION'S 95TH   |           | 228 FY 2022 ANTC/ADJ PU         |             | = (227) X (234) =              | 102,275.93 |
| PCT = (206) OR (209)=      | 8,687.61  | = (30)/(59) =                   | 16,984.86   | 240 EQUITY AID                 |            |
| 214 DISTRICT'S REVENUE/PU  |           | 229 LEVY RATIO FOR OPER CAP     |             | = (227)-(239) =                | 63,642.10  |
| FOR EQUITY PURPOSES        |           | = LESSER OF 1 OR                |             | TRANSITION AIDS & LEVIES       |            |
| =[(102)+(202)+(204)+       |           | (228)/\$23,885 =                | .71110990   | 204 TRANSITION REVENUE         | 29,982.22  |
| ((172)*(59))]/(59) =       | 7,366.57  | 230 OPERATING CAP LIMIT         |             | = (204) X (234) =              | 18,481.77  |
| 215 DISTRICT'S EQUITY GAP  |           | = (168) X (229) =               | 180,244.22  | 242 TRANSITION AID             |            |
| = GREATER OF ZERO          |           | 231 OPERATING CAP AID           |             | = (204)-(241) =                | 11,500.45  |
| OR (213)-(214) =           | 1,321.04  | = (168)-(230) =                 | 73,224.64   | REFERENDUM AIDS & LEVIES       |            |
| 216 EQUITY INDEX           |           | LOCAL OPTIONAL AIDS & LEVIES    |             |                                |            |
| = (215)/(212) =            | .72560296 | 176 TOTAL, TIER 1               |             | 201 REFER \$/APU               |            |
| 217 = \$80 X (216) =       | 58.05     | = (59) X (174) =                | 355,380.00  | ALL AUTHORITIES                | 474.26     |
| 218 INITIAL EQUITY ALLOW   |           | 177 TOTAL, TIER 2               |             | 243 TIER 1 CAP/APU             | 460.00     |
| IF (215)=0 THEN (218)=0    |           | = (59) X (175) =                | 502,270.40  | 244 TIER 2 CAP/APU             |            |
| ELSE (218)=\$14+(217)      | 72.05     | 10 2019 RMV                     | 430,381,400 | = 0.25 X (101)-\$300 =         | 1,341.75   |
| 59 2021-22 ADJ PU (EST)    | 1,184.60  | 48 2021-22 RES PU (EST)         | 1,369.00    | 139 SPARSITY REVENUE           |            |
| 219 = (59) X (218) =       | 85,350.43 | 232 FY 2022 RMV/RES PU          |             | 245 TIER 2 CAP/APU             |            |
| 220 FY 2022 STATE AVERAGE  |           | = (10)/(48) =                   | 314,376.48  | IF (139) > ZERO                |            |
| REF REV & TIER 1 LOR       | 1,159.39  | 233 LEVY RATIO FOR              |             | THEN (245) = 9,999.99          |            |
| 221 =.10 X[(220)] =        | 115.94    | LOCAL OPTIONAL TIER 1           |             | ELSE (245) = (244)             | 1,341.75   |
| 201 FY 2022 DISTRICT       |           | = LESSER OF 1 OR                |             |                                |            |
| REFERENDUM REV/ADJ PU      | 474.26    | (232)/\$880,000 =               | .35724600   |                                |            |
| 172 TIER 1 LOR CAP/APU     | \$300     | 234 LEVY RATIO FOR              |             |                                |            |
| 222 = GTR OF ZERO OR       |           | LOCAL OPTIONAL TIER 2,          |             |                                |            |
| [(221)-(201)-(172)] =      |           | EQUITY, TRANSITION              |             |                                |            |
| 59 2021-22 ADJ PU (EST)    | 1,184.60  | = LESSER OF 1 OR                |             |                                |            |
| 223 = LSR OF               |           | (232)/\$510,000 =               | .61642447   |                                |            |
| \$100,000 OR               |           |                                 |             |                                |            |
| [(59) X (222)] =           |           |                                 |             |                                |            |

| REFERENDUM AIDS & LEVIES (CONT)                         |                                                                                                  | EQUALIZATION AID LIMIT                                                                                      | TAX BASE REPLACEMENT AID (CONT)                                                                                                       |
|---------------------------------------------------------|--------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|
| BREAKDOWN OF \$/APU BY TIER, ALL AUTHORITIES            |                                                                                                  | 101 FY 2022 FORMULA ALLOW 6,567.00<br>59 ADJ PU (EST) 1,184.60                                              | INITIAL REVENUES ARE REDUCED TO MAKE TAX BASE REPLACEMENT AID REVENUE-NEUTRAL. REVENUE COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER: |
| 246 TIER 1 = LSR OF (201) OR (243) = 460.00             | 260 REFERENDUM EQUALIZATION AID LIMIT = $[(0.25 \times (101)) - \$300] \times (59)$ 1,589,437.05 | 272 TIER 2 REF AID                                                                                          | 273 TIER 1 REF AID                                                                                                                    |
| 247 TIER 2 = [LSR OF (201) OR (245)] - (246) = 14.26    | 261 REFERENDUM EQUALIZATION AID CAP = GRT OF (259) - (260) OR 0 =                                | 274 TIER 1 LOR AID                                                                                          | 275 TIER 1 LOR LEVY                                                                                                                   |
| 248 UNEQUALIZED = (201) - (246) - (247) =               | REFERENDUM LEVY WITH AID LIMIT                                                                   | 276 TIER 1 REF LEVY                                                                                         | 277 TIER 2 REF LEVY                                                                                                                   |
| BREAKDOWN OF REFERENDUM REVENUES                        |                                                                                                  | 262 TIER 1 LEVY = (254) + (261) = 302,131.87                                                                | 278 UNEQL REF LEVY                                                                                                                    |
| 202 REFERENDUM REVENUE ALL AUTHORITIES 561,808.40       | 255 TIER 2 LEVY = (255) = 16,892.40                                                              | APPLYING THESE REDUCTIONS:                                                                                  |                                                                                                                                       |
| 249 TOTAL, TIER 1 = (59) X (246) = 544,916.00           | 251 UNEQUALIZED LEVY                                                                             | 271 TAX BASE REPLACE AID                                                                                    |                                                                                                                                       |
| 250 TOTAL, TIER 2 = (59) X (247) = 16,892.40            | 263 TOTAL = (262) + (255) + (251) = 319,024.27                                                   | 279 TIER 1 REF AID = (264) - (273) = 242,784.13                                                             |                                                                                                                                       |
| 251 TOTAL, UNEQUALIZED = (202) - (249) - (250) =        | REFERENDUM AID WITH AID LIMIT                                                                    | 280 TIER 2 REF AID = (258) - (272) =                                                                        |                                                                                                                                       |
| REFERENDUM LEVY PORTIONS                                |                                                                                                  | 281 TIER 1 LOR AID = (237) - (274) = 228,421.92                                                             |                                                                                                                                       |
| 232 FY 2022 RMV/RES PU 314,376.48                       | 264 TIER 1 AID = (257) - (261) = 242,784.13                                                      | 282 TIER 1 LOR LEVY = (235) - (275) = 126,958.08                                                            |                                                                                                                                       |
| 252 TIER 1 = LSR OF 1 OR (232) / \$567,000 = .55445587  | 258 TIER 2 AID = (258) =                                                                         | 283 TIER 1 REF LEVY = (262) - (276) = 302,131.87                                                            |                                                                                                                                       |
| 253 TIER 2 = LSR OF 1 OR (232) / \$290,000 = 1.00000000 | 265 TOTAL AID = (264) + (258) = 242,784.13                                                       | 284 TIER 2 REF LEVY = (255) - (277) = 16,892.40                                                             |                                                                                                                                       |
| INITIAL REFERENDUM LEVY                                 |                                                                                                  | 285 UNEQL REF LEVY = (251) - (278) =                                                                        |                                                                                                                                       |
| 254 TIER 1 LEVY = (249) X (252) = 302,131.87            | TAX BASE REPLACEMENT AID (TBRA)                                                                  | 286 REFER AND LOR TIER 1 EQUALIZATION AID BEFORE AID GUARANTEE = (271) + (279) + (280) + (281) = 471,206.05 |                                                                                                                                       |
| 255 TIER 2 LEVY = (250) X (253) = 16,892.40             | 266 ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11)                                        | 287 REFERENDUM AND LOR LEVY BEFORE AID GUARANTEE = (282) + (283) + (284) + (285) = 445,982.35               |                                                                                                                                       |
| 251 UNEQUALIZED LEVY                                    | 267 CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254)          | REFERENDUM AID GUARANTEE                                                                                    |                                                                                                                                       |
| 256 TOTAL = (254) + (255) + (251) = 319,024.27          | 268 UNCAPPED REF AND LOR ALLOWANCE = (174) + (196) = 774.26                                      | 288 FY 2015 REFERENDUM AID INCREASE FROM GUARANTEE (FY 2015 GEN ED REV REPORT, LINE 276)                    |                                                                                                                                       |
| INITIAL REFERENDUM AID                                  |                                                                                                  | 289 FY 2015 REFERENDUM REV (FY 2015 GEN ED REV REPORT, LINE 289) 1,464,285.70                               |                                                                                                                                       |
| 257 TIER 1 AID = (249) - (254) = 242,784.13             | 269 PRORATED TBRA = LSR OF (266) OR $[(266) \times (268) / (267)] =$                             | 290 FY 2015 LOCATION EQUITY REVENUE (FY 2015 GEN ED REV REPORT LINE 198)                                    |                                                                                                                                       |
| 258 TIER 2 AID = (250) - (255) =                        | 270 REF AND LOR REV = (176) + (202) = 917,188.40                                                 |                                                                                                             |                                                                                                                                       |
| 259 TOTAL AID = (257) + (258) = 242,784.13              | 271 CAPPED TBRA = LSR OF (269) OR (270) =                                                        |                                                                                                             |                                                                                                                                       |

| REFERENDUM AID GUARANTEE (CONT)                                                                                                             | LOCAL OPTIONAL AID & LEVY SUMMARY<br>AFTER REF AID GUARANTEE                                                                | GENERAL EDUCATION REVENUE SUMMARY                                                                                                                                                                                          |
|---------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 291 FY 2015 COMBINED REVENUE<br>= (289)+(290) = 1,464,285.70                                                                                | 306 TIER 1 LOR LEVY<br>= (282) - (302) = 126,958.08                                                                         | 102 BASIC 7,779,268.20<br>105 DECLINING ENROLL 18,019.85<br>111 PENSION ADJUSTMENT 47,842.37                                                                                                                               |
| 292 FY 2015 REFERENDUM<br>EQUALIZATION PLUS<br>HOLD HARMLESS AID<br>(FY 2015 GENERAL<br>EDUC REVENUE REPORT,<br>LINES 276 & 287) 694,477.55 | 236 TIER 2 LOR LEVY<br>= (236) 309,611.77<br><br>307 LOCAL OPTIONAL LEVY LIMIT<br>= (306) + (236) = 436,569.85              | 112 GIFTED & TALENTED 15,399.80<br>113 EXTENDED TIME 28,655.20<br>127 BASIC SKILLS 665,052.28<br>139 SPARSITY<br>142 SMALL SCHOOLS                                                                                         |
| 293 FY 2015 LOCATION<br>EQUITY AID<br>(FY 2015 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 197)                                                 | 308 LOCAL OPTIONAL AID<br>=(281)+ (238)+ (302)=<br>=(274)+ (275)= 421,080.55                                                | 162 TRANSPORT SPARSITY 295,806.74<br>168 OPERATING CAPITAL 253,468.86<br>171 LOCAL OPTIONAL 857,650.40<br>202 REFERENDUM 561,808.40<br>204 TRANSITION 29,982.22<br>227 EQUITY REVENUE 165,918.03<br>319 ALT ATTENDANCE ADJ |
| 294 FY 2015 COMBINED AID<br>FOR GUARANTEE<br>= (292)+(293) = 694,477.55                                                                     | 309 TIER 1 REF LEVY<br>= (283) - (303) = 302,131.87                                                                         | 320 TOTAL GENERAL REVENUE<br>= (102)+(105)+(111)<br>+ (112)+(113)+(127)<br>+ (139)+(142)+(162)<br>+ (168)+(171)+(202)<br>+ (204)+(227)+(319) = 10,718,872.35                                                               |
| 295 FY 2022 COMBINED REVENUE<br>= (171)+(202) = 1,419,458.80                                                                                | 310 TIER 2 REF LEVY<br>= (284) - (304) = 16,892.40                                                                          |                                                                                                                                                                                                                            |
| 296 FY 2022 COMBINED<br>INITIAL AID<br>= (286)+(238) = 663,864.68                                                                           | 311 UNEQL LEVY<br>= (285) - (305) =                                                                                         | GENERAL AIDS & LEVIES                                                                                                                                                                                                      |
| 297 REVENUE RATIO =<br>LESSER OF 1 OR<br>[(295)/(291)] = .96938651                                                                          | 312 TOTAL REFERENDUM LEVY<br>=(309)+ (310) +(311)= 319,024.27                                                               | 230 OPERATING CAP LEVY 180,244.22<br>239 EQUITY LEVY 102,275.93<br>241 TRANSITION LEVY 18,481.77<br>307 LOCAL OPTIONAL 436,569.85<br>312 TOTAL REFERENDUM LEVY 319,024.27                                                  |
| 298 2012 RMV 307,982,590<br>10 2019 RMV 430,381,400                                                                                         | 313 TOTAL REFERENDUM<br>EQUALIZATION AID<br>=(271) + (279) + (280) +<br>(303)+ (304)+ (305) -<br>(274) - (275) = 242,784.13 | 321 TOTAL GENERAL ED LEVY<br>= (230)+(239)+(241)<br>+(307)+(312) = 1,056,596.04                                                                                                                                            |
| 299 RMV RATIO =<br>LESSER OF 1 OR<br>[(298) /(10)] = .71560386                                                                              | ALTERNATIVE ATTENDANCE ADJUSTMENT<br>(CHARTER TRANSPORT AND<br>MN STATE ACAD ADJ'S ONLY)                                    | 322 TOTAL GENERAL ED AID<br>= (320)-(321)= 9,662,276.31                                                                                                                                                                    |
| 300 FY 2022 MINIMUM<br>COMBINED AID<br>= (294)X(297)X(299) = 481,756.80                                                                     | 147 TRANSPORT ALLOWANCE 551.66<br>314 ADJ PU OF CHARTER<br>SCHOOLS TRANSPORTED<br>BY DISTRICT                               | ALTERNATIVE TEACHER COMPENSATION REV                                                                                                                                                                                       |
| 301 FY 2022 REFERENDUM HOLD<br>HARMLESS AID INCREASE<br>IF (288)=0 THEN 0,<br>ELSE GREATER OF 0<br>OR [(300)-(296)] =                       | 315 EXT TME PU OF CHARTER<br>SCHOOLS TRANSPORTED<br>BY DISTRICT                                                             | 323 ENROLLMENT AS OF OCT 1,<br>2019 AT PARTICIPATING<br>SITES (FY 2021 GENERAL<br>EDUC RPT, LINE 304)                                                                                                                      |
| INITIAL LEVIES ARE REDUCED TO<br>MAKE THE REFER AID GUARANTEE<br>REVENUE-NEUTRAL. LEVY COMPONENTS<br>ARE REDUCED IN THE FOLLOWING ORDER:    | 316 CHARTER ALT ATTENDANCE<br>ADJUST = (147) X (314)<br>+ \$223 X (315) =                                                   | 324 EST ENROLLMENT AS OF<br>OCTOBER 1, 2020 AT<br>PARTICIPATING SITES<br>= (323)X[(52)/(51)] =                                                                                                                             |
| 302 TIER 1 LOR LEVY                                                                                                                         | 317 2021-22 RES PU ATTENDING<br>MN STATE ACADEMIES                                                                          | 325 ALTERNATIVE TEACHER<br>COMPENSATION REVENUE<br>= \$260.00 X (324) =                                                                                                                                                    |
| 303 TIER 1 REF LEVY                                                                                                                         | 318 MN STATE ACADEMIES<br>ALT ATTENDANCE ADJ<br>= - (101) X (317) =                                                         |                                                                                                                                                                                                                            |
| 304 TIER 2 REF LEVY                                                                                                                         | 319 ALT ATTEND ADJUST<br>TO AID                                                                                             |                                                                                                                                                                                                                            |
| 305 UNEQL REF LEVY                                                                                                                          | = (316)+(318) =                                                                                                             |                                                                                                                                                                                                                            |

| ALT TEACHER COMP AIDS & LEVIES |                                     | ACHIEVE AND INTEGRATION AID (CONT) |                         | REEMPLOYMENT INSURANCE LEVY |                                |
|--------------------------------|-------------------------------------|------------------------------------|-------------------------|-----------------------------|--------------------------------|
| 325                            | ALT COMP REVENUE                    | 341                                | FY 2022 EST             | 356                         | EST FY 2021 EXPEND             |
|                                |                                     |                                    | INCENTIVE BUDGET        |                             | 5,000.00                       |
| 326                            | ALT COMP BASIC AID                  | 342                                | FY 2022 ADJ             | 357                         | INITIAL REEMPLOYMENT           |
|                                | = 0.65 X (325) =                    |                                    | INITIAL BUDGET          |                             | LEVY = 100% OF (356)=          |
|                                |                                     |                                    | = (340) X 1.003 =       |                             | 5,000.00                       |
| 327                            | BASIC AID PRORATION                 |                                    |                         |                             |                                |
|                                | .96816971                           | 343                                | OCT 1, 2019 ENROLL OF   |                             | SAFE SCHOOLS LEVY              |
|                                |                                     |                                    | PROTECTED STUDENTS      |                             |                                |
| 328                            | PRORATED BASIC AID                  |                                    |                         | 358                         | SAFE SCH Lvy REQUEST?          |
|                                | = (326)X(327) =                     |                                    |                         | 59                          | 2021-22 ADJ PU (EST)           |
|                                |                                     | 344                                | EST OCT 1, 2020 ENROLL  |                             | 1,184.60                       |
| 329                            | PRO BASIC AID TO LEVY               |                                    | OF PROTECTED STUDENTS   | 359                         | SAFE SCH LEVY LIMIT            |
|                                | = (326) - (328) =                   |                                    | = (343) =               |                             | = \$36 X (59) =                |
|                                |                                     |                                    |                         |                             | 42,645.60                      |
| 330                            | ALT COMP LEVY REVENUE               | 345                                | OCT 1, 2019             |                             |                                |
|                                | =(325)-(326) + (329)=               |                                    | TOTAL ENROLLMENT        |                             | SAFE SCHOOLS INTERMEDIATE LEVY |
|                                |                                     | 346                                | EST OCT 1, 2020         |                             |                                |
| 228                            | FY 2022 ANTC/ADJ PU                 |                                    | TOTAL ENROLLMENT        | 360                         | SAFE SCH INTERMEDIATE          |
| 331                            | ALT COMP LEVY RATIO                 |                                    | = (345) =               |                             | LEVY REQUEST?                  |
|                                | = LESSER OF 1 OR                    |                                    |                         |                             | NO                             |
|                                | [(228)/\$6,100] =                   | 347                                | PROTECTED ENROLLMENT    | 361                         | INTERMEDIATE LEVY              |
|                                | 1.00000000                          |                                    | RATIO =(344)/(346)=     |                             | ALLOWANCE <= \$15              |
| 332                            | ALT TEACHER COMP LEVY               | 348                                | INITIAL ACHIEVE &       | 362                         | SAFE SCH INTERMEDIATE          |
|                                | = (330) X (331) =                   |                                    | INTEG REVENUE FORMULA   |                             | LIMIT                          |
|                                |                                     |                                    | IF (340) > 0            |                             | = (59) X (361) =               |
| 333                            | ALT COMP EQUALIZATION AID           |                                    | = \$350 X (59)X(347) =  |                             |                                |
|                                | = (325)-(328)-(332) =               |                                    | 100,701.54              |                             | JUDGMENT LEVY                  |
|                                |                                     | 349                                | INTEG HOLD HARMLESS     |                             |                                |
|                                |                                     |                                    | (FROM FY 2021 INTEG     |                             |                                |
|                                | SPECIAL EDUCATION AID               |                                    | REV RPT, LINE 11)       | 363                         | DISTRICT JUDGMENTS             |
|                                | ESTIMATES OF FY 2022 SPECIAL EDUC   | 350                                | INITIAL ACHIEVE & INTEG | 364                         | INTERMED JUDGMENTS             |
|                                | AID SHOWN BELOW ARE BASED ON END OF |                                    | REVENUE = LSR OF (342)  | 365                         | JUDGMENT LIMIT                 |
|                                | SESSION 2020 ESTIMATES. PLEASE NOTE |                                    | OR [(348)+(349)] =      |                             | =(363)+(364) =                 |
|                                | THAT THESE ARE ROUGH ESTIMATES AND  |                                    | 100,701.54              |                             |                                |
|                                | MAY CHANGE SIGNIFICANTLY WHEN       | 351                                | INCENTIVE REV           |                             | ICE ARENA LEVY                 |
|                                | UPDATED DATA BECOME AVAILABLE.      |                                    | =LSR OF (341) OR        |                             |                                |
|                                |                                     |                                    | [(59) X \$10] =         | 366                         | FY 2020 NET OPR COSTS          |
|                                |                                     |                                    | 11,846.00               | 367                         | ICE ARENA LEVY LIMIT           |
| 334                            | SPEC ED REGULAR                     |                                    |                         |                             | = 100% OF (366) =              |
|                                | BEFORE TUITION ADJ                  | 352                                | ACHIEVE & INTEG REVENUE |                             |                                |
|                                | 1,544,304.04                        |                                    | = (350) + (351) =       |                             | FY 2021 CAREER & TECHNICAL     |
| 335                            | NET TUITION ADJUST                  |                                    | 112,547.54              | 368                         | SHARE OF FY 2021 EST           |
| 336                            | EXCESS COST AID                     |                                    |                         |                             | COOPERATIVE BUDGET             |
|                                | 382,190.71                          | 353                                | ACHIEVE & INTEG LEVY    | 369                         | FY 2021 ESTIMATED              |
| 337                            | HOLD HARM/GROWTH LMT                |                                    | = (352) X .30           |                             | DISTRICT BUDGET                |
|                                | 356,127.38                          |                                    | 33,764.26               |                             | 148,374.00                     |
| 338                            | CROSS SUB REDUC AID                 |                                    |                         |                             |                                |
|                                | 61,445.95                           | 354                                | TRANSFER TO MDE         | 370                         | FY 2021 EST BUDGET             |
| 339                            | TOTAL SPECIAL EDUC AID              |                                    | IF (350)=(342)          |                             | = (368) + (369) =              |
|                                | = (334) TO (338) =                  |                                    | THEN (354)=(342)-(340)  |                             | 148,374.00                     |
|                                | 1,760,257.99                        |                                    | ELSE (354)=(350)X.003   | 371                         | PRELIMINARY REVENUE            |
|                                |                                     |                                    | 302.10                  |                             | = .35 X (370) =                |
|                                | ACHIEVEMENT AND                     | 355                                | ACHIEVE & INTEG AID     |                             | 51,930.90                      |
|                                | INTEGRATION REVENUE                 |                                    | =(352)-(353)-(354)=     |                             |                                |
|                                |                                     |                                    | 78,481.18               |                             |                                |
| 59                             | 2021-22 ADJ PU (EST)                |                                    |                         |                             |                                |
|                                | 1,184.60                            |                                    |                         |                             |                                |
| 340                            | FY 2022 EST                         |                                    |                         |                             |                                |
|                                | INITIAL BUDGET                      |                                    |                         |                             |                                |
|                                | 101,535.00                          |                                    |                         |                             |                                |

| CAREER & TECHNICAL (CONT) |                                                                        | NONPUBLIC TRANSPORTATION AID (CONT) |  | INITIAL LTFM REVENUE (CONT) |                                                                                                          |            |     |                                                                                           |            |
|---------------------------|------------------------------------------------------------------------|-------------------------------------|--|-----------------------------|----------------------------------------------------------------------------------------------------------|------------|-----|-------------------------------------------------------------------------------------------|------------|
| 372                       | LAST YEAR REVENUE<br>(FY 2020 CTE AID<br>REPORT, LINE 16)              | 45,487.29                           |  | 403                         | FY 2020 EXCESS FTE                                                                                       | 688.00     | 454 | NET DEBT SERVICE FOR<br>PORTION OF EXISTING<br>ALT FAC BONDS 1A FOR<br>QUALIFIED H&S PROJ |            |
| 373                       | REVENUE GUARANTEE<br>= LESSER OF (370)<br>OR (372) =                   | 45,487.29                           |  | 404                         | ESTIMATED FY 2022<br>NONPUBLIC FTE                                                                       | 34.00      | 767 | NET LTFM REQ DEBT FOR<br>ELIG H&S>\$100K                                                  |            |
| 374                       | PRELIMINARY REVENUE<br>= GREATER OF (371)<br>OR (373) =                | 51,930.90                           |  | 405                         | FY 2022 NONPUBLIC<br>TO AND FROM AID<br>= [(400)+(401)]<br>/ [(402)+(403)] X(404)<br>X \$6,567/\$6,438 = | 19,120.42  | 455 | NEW PAYGO LTFM LEVY<br>FOR ELIG H&S>\$100K                                                |            |
| 375                       | REVENUE ALLOCATION FOR<br>CAREER TECH PER<br>MS 124D.4531, SUBD 5      |                                     |  | 406                         | ESTIMATED FY 2020<br>NONPUBLIC<br>NONREGULAR COST                                                        |            | 456 | TOTAL ADDL LTFM REV<br>FOR PROJECTS >\$100K<br>= (766)+(454)<br>+ (767)+(455) =           |            |
| 376                       | CAREER TECH REVENUE<br>= (374) + (375) =                               | 51,930.90                           |  | 407                         | ESTIMATED FY 2022<br>NONPUBLIC<br>NONREGULAR AID<br>= (406) X<br>[\$6,567/\$6,438]                       |            |     | ADDITIONAL LTFM REVENUE<br>FOR QUALIFIED VOLUNTARY<br>PRE-KINDERGARTEN                    |            |
| 29                        | 2018 ANTC                                                              | 17,378,643                          |  | 408                         | FY 2022 ESTIMATED<br>TRANSPORTATION AID<br>= (405)+(407) =                                               | 19,120.42  | 768 | NET LTFM REQ DEBT<br>SERVICE FOR VPK                                                      |            |
| 58                        | 2020-21 ADJ PU (EST)                                                   | 1,194.40                            |  |                             |                                                                                                          |            | 457 | NEW PAYGO LTFM LEVY<br>FOR VPK                                                            |            |
| 377                       | FY 2021 ANTC/ADJ PU<br>= (29)/(58) =                                   | 14,550.10                           |  |                             |                                                                                                          |            | 458 | TOTAL LTFM REVENUE<br>UNDER NEW LAW<br>= (453) + (456)<br>+ (768) + (457) =               | 362,304.83 |
| 378                       | LEVY RATIO FOR CTE<br>= LESSER OF 1 OR<br>(377)/\$7,612 =              | 1.00000000                          |  | 450                         | LTFM PLAN<br>APPROVAL STATUS                                                                             | APPROVED   |     | OLD LAW HEALTH AND SAFETY (H&S)                                                           |            |
| 379                       | CAREER TECH LEVY LIMIT<br>= (376) X (378) =                            | 51,930.90                           |  |                             |                                                                                                          |            | 459 | OLD LAW HEALTH & SAFETY<br>REVENUE = FY 2022<br>ESTIMATED H&S COST =                      | 26,950.00  |
| 380                       | EST CAREER TECH AID<br>= (376) - (379) =                               |                                     |  |                             |                                                                                                          |            | 460 | REG ALT FAC PAYGO<br>REVENUE APPROVED<br>FOR FY 2022                                      |            |
|                           | ANNUAL OTHER POSTEMPLOYMENT<br>BENEFITS (OPEB)                         |                                     |  |                             |                                                                                                          |            | 461 | ALT FAC/H&S PAYGO REV<br>FOR NEW APPROVALS                                                |            |
| 381                       | AUTHORITY REQUESTED BY<br>DISTRICT BASED UPON<br>FY 2020 EXPENSES PAID | 43,431.00                           |  | 59                          | 2021-22 ADJ PU (EST)                                                                                     | 1,184.60   | 462 | PAYGO REVENUE FOR<br>ALT FAC AND AF/H&S<br>= (460)+(461) =                                |            |
| 382                       | PRORATION FACTOR TO<br>REFLECT STATEWIDE CAP                           | 1.00000000                          |  | 451                         | AVE BLDG AGE (EST)<br>(NO MAX AGE LIMIT)                                                                 | 28.17      | 765 | NET DEBT SERVICE FOR<br>EXISTING AND NEW REGULAR<br>ALT FAC BONDS 1A                      |            |
| 383                       | ANNUAL OPEB LEVY LIMIT<br>= (381) X (382) =                            | 43,431.00                           |  | 452                         | BLDG AGE RATIO = LSR<br>OF 1 OR (451)/35 =                                                               | .80485714  | 766 | NET DEBT SERVICE FOR<br>EXISTING AND NEW REGULAR<br>ALT FAC/H&S BONDS 1B                  |            |
|                           | NONPUBLIC TRANSPORTATION AID                                           |                                     |  | 453                         | INITIAL LTFM REVENUE =<br>\$380 X (59) X (452) =                                                         | 362,304.83 |     |                                                                                           |            |
| 400                       | ESTIMATED FY 2020<br>REG/EXCESS COST                                   | 661,582.00                          |  |                             |                                                                                                          |            |     |                                                                                           |            |
| 401                       | ACTUAL FY 2020<br>BUS DEPRECIATION                                     |                                     |  |                             |                                                                                                          |            |     |                                                                                           |            |
| 402                       | FY 2020 REGULAR FTE                                                    | 512.00                              |  |                             |                                                                                                          |            |     |                                                                                           |            |

| OLD LAW ALTERNATIVE FACILITIES<br>(ALT FAC OR AF/H&S) (CONT)                                                | LTFM TOTAL AIDS & LEVIES                                                           | DEBT SERVICE PORTION OF LTFM REV (CO                                                   |
|-------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|
| 767 NET LTFM REQ DEBT FOR<br>ELIG H&S>\$100K                                                                | 59 2021-22 ADJ PU (EST) 1,184.60                                                   | 769 NET LTFM REQ DEBT FOR<br>ALL OTHER PROJECTS                                        |
| 463 NET LTFM REQ DEBT FOR<br>ALL OTHER PROJECTS FOR<br>ALT FAC 1A, IF (465)=NO<br>THEN (769), ELSE 0        | 473 LTFM EQUALIZED REVENUE<br>= LSR OF (468)/(470)<br>OR \$380 X (59) = 362,304.83 | 770 TOTAL DEBT SERVICE<br>LTFM REVENUE<br>= (765)+(766)+(767)<br>+(768)+(769) =        |
| 768 NET LTFM REQ DEBT<br>SERVICE FOR VPK                                                                    | 35 2019 AG MODIFIED ANTC<br>FOR LTFM REVENUE 12,462,284                            | 486 LTFM DEBT SERV EQUAL<br>REVENUE = LESSER OF<br>(473) OR (770) =                    |
| 457 NEW PAYGO LTFM LEVY<br>FOR VPK                                                                          | 56 2018-19 ADJ PU (ACT) 1,258.34                                                   | 478 LTFM AID RATIO .11576187                                                           |
| 464 TOTAL OLD LAW ALT FAC<br>AND AF/H&S REVENUE<br>= (462)+(765)+(766)<br>+ (767)+ (463)+(768)<br>+ (457) = | 474 FY 2019 ANTC PER APU<br>= (35) / (56) = 9,903.75                               | 487 LTFM DEBT INITIAL EQUAL<br>AID = (486)X(478) =                                     |
| OLD LAW DEFERRED MAINTENANCE                                                                                | 475 STATEWIDE ANTC/APU 9,105.95                                                    | 488 LTFM DEBT EQUAL AID<br>= GREATER OF<br>(481) OR (487) BUT NOT<br>MORE THAN (770) = |
| 465 ELIGIBLE FOR OLD LAW<br>DEF MAINT REVENUE? YES                                                          | 476 LTFM EQUAL FACTOR<br>= 123% OF (475) = 11,200.32                               | 489 LTFM DEBT EQUAL LEVY<br>= GTR OF ZERO OR<br>(486) - (488) =                        |
| 466 OLD LAW DEFERRED<br>MAINTENANCE REVENUE<br>= (453) X \$64/\$380 = 61,019.76                             | 477 LTFM LEVY RATIO = LSR<br>OF 1 OR (474)/(476) = .88423813                       | 490 LTFM DEBT UNEQUAL LEVY<br>= GTR OF ZERO OR<br>(770)-(488)-(489) =                  |
| 467 TOTAL OLD LAW FORMULA<br>REVENUE FOR HOLD HARMLESS<br>= (459)+(464)+(466) = 87,969.76                   | 478 LTFM AID RATIO =<br>= 1 - (477) = .11576187                                    | GENERAL FUND PORTION OF LTFM REV                                                       |
| LTFM REVENUE                                                                                                | 479 LTFM INITIAL EQUAL AID<br>= (473) X (478) = 41,941.08                          | 472 TOTAL LTFM REVENUE 362,304.83                                                      |
| 468 LTFM REVENUE FOR SCHOOL<br>DISTRICT PROJECTS<br>= GREATER OF<br>(458) OR (467) = 362,304.83             | 480 LTFM INITIAL EQUALIZED LEVY<br>= (473) - (479) = 320,363.75                    | 491 TOTAL GENERAL FUND<br>LTFM REVENUE<br>= (472) - (770) = 362,304.83                 |
| 469 DISTRICT REQUESTED<br>REDUCTION FROM MAXIMUM<br>(FROM LIS SYSTEM)                                       | 481 2015 TOTAL ALT FAC<br>GRANDFATHER AID                                          | 492 LTFM GEN FUND EQUAL REV<br>= (473) - (486) = 362,304.83                            |
| 470 DISTRICT LTFM REVENUE<br>= (468) - (469) = 362,304.83                                                   | 482 TOTAL LTFM EQUAL AID<br>= GREATER OF<br>(479) OR (481) = 41,941.08             | 493 LTFM GEN FUND EQUAL AID<br>= (482) - (488) = 41,941.08                             |
| 471 DISTRICT SHARE OF<br>ELIGIBLE COOP/INTERMED<br>LTFM PROJECTS                                            | 483 TOTAL LTFM EQUAL LEVY<br>= GTR OF ZERO OR<br>(473) - (482) = 320,363.75        | 494 GEN FUND LTFM EQUAL LIMIT<br>= GTR OF ZERO OR<br>(492) - (493) = 320,363.75        |
| 472 TOTAL LTFM REVENUE<br>= (470) + (471) = 362,304.83                                                      | 484 TOTAL LTFM UNEQUAL LEVY<br>= GTR OF ZERO OR<br>(472)-(482)-(483) =             | 495 GEN FUND LTFM UNEQUAL LIMIT<br>= GTR OF ZERO OR<br>(491)-(493)-(494) =             |
|                                                                                                             | 485 TOTAL LTFM LEVY<br>= (483) + (484) = 320,363.75                                | 496 TOTAL GEN FUND LTFM LEVY<br>= (494) + (495) = 320,363.75                           |
|                                                                                                             | DEBT SERVICE PORTION OF LTFM REV                                                   |                                                                                        |
|                                                                                                             | 765 NET ALT FAC REG DEBT                                                           |                                                                                        |
|                                                                                                             | 766 NET ALT FAC/H&S DEBT                                                           |                                                                                        |
|                                                                                                             | 767 NET LTFM REQ DEBT FOR<br>ELIG H&S>\$100K                                       |                                                                                        |
|                                                                                                             | 768 NET LTFM REQ DEBT<br>SERVICE FOR VPK                                           |                                                                                        |



| OTHER INITIAL GENERAL LEVIES                                                                                                    | COMMUNITY SERVICE                                                                                                                        | EARLY CHILD FAMILY EDUCATION (CONT)                                                                         |
|---------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|
| 554 CONSOLIDATION/<br>TRANSITION                                                                                                | BASIC COMMUNITY EDUCATION                                                                                                                | 617 FY 2022 EARLY CHILD<br>FAMILY REVENUE                                                                   |
| 555 REORGANIZATION<br>OPERATING DEBT                                                                                            | 601 POPULATION (YR 2010) 7,718                                                                                                           | IF (612) = YES                                                                                              |
| 556 HEALTH BENEFITS                                                                                                             | 602 GTR OF (601) OR 1,335 7,718                                                                                                          | = (615) X (616),                                                                                            |
| 557 ADDL RETIREMENT<br>(MPLS AND STP)                                                                                           | 603 YOUTH SERVICE PROG? YES                                                                                                              | IF ANNUAL REPT = YES 53,921.28                                                                              |
| 558 SEVERANCE                                                                                                                   | 604 AFTER SCHOOL<br>ENRICHMENT? YES                                                                                                      | 30 2019 ANTC 20,120,260                                                                                     |
| 559 ADMIN DISTRICT                                                                                                              | 605 FY 2022 GENERAL REVENUE<br>= \$5.42 X (602) = 41,831.56                                                                              | 618 ECFE TAX RATE .00258580                                                                                 |
| 560 SWIMMING POOL                                                                                                               | 606 FY 2022 YOUTH SERVICE<br>REV = \$1.00 X (602) = 7,718.00                                                                             | 619 = (618) X (30) = 52,026.97                                                                              |
| 561 TREE GROWTH                                                                                                                 | 607 FY 2022 AFTER SCHOOL<br>REVENUE = \$1.85 X (602)<br>NOT TO EXCEED 10,000<br>AND \$0.43 X POPULATION<br>IN EXCESS OF 10,000 14,278.30 | 620 EARLY CHILD LEVY LIMIT<br>= LESSER OF (617)<br>OR (619) = 52,026.97                                     |
| 562 CONSOLIDATION/<br>RETIREMENT                                                                                                | 608 FY 2022 COMMUNITY<br>EDUCATION REVENUE<br>= (605)+(606)+(607) = 63,827.86                                                            | 621 EST FY 2022 EARLY CHILD<br>AID = (617)-(620) = 1,894.31                                                 |
| 563 ECON DEVELOP ABATE                                                                                                          | 30 2019 ANTC 20,120,260                                                                                                                  | HOME VISITING LIMIT                                                                                         |
| 564 OTHER GENERAL (MEMO)                                                                                                        | 609 STANDARD COMM ED LEVY<br>= .00940 X (30) = 189,130.44                                                                                | 622 DIST PLANS TO LEVY FOR<br>FY 2022 HOME VISIT? YES                                                       |
| 565 SUBTOTAL--OTHER INITIAL<br>GENERAL LEVIES<br>= (554) TO (564) =<br><br>INITIAL GENERAL FUND LEVY                            | 610 COMM ED LEVY LIMIT<br>LSR (608) OR (609) = 63,827.86                                                                                 | 623 HOME VISITING REVENUE<br>IF (622) = YES<br>AND (619) > \$0,<br>= \$3.00 X (614),<br>ELSE = \$0 1,071.00 |
| 566 GENERAL RMV VOTER<br>APPROVED JOBZ EXEMPT<br>=(312) = 319,024.27                                                            | 611 FY 2022 EST GROSS COMM ED<br>AID = (608)-(610) =                                                                                     | 228 FY 2022 ANTC/ADJ PU 16,984.86                                                                           |
| 567 GENERAL RMV OTHER<br>JOBZ EXEMPT<br>= (307)+(239)<br>+ (241) = 557,327.55                                                   | 612 DIST PLANS TO LEVY FOR<br>FY 2022 ECFE REVENUE? YES                                                                                  | 624 HOME VISIT LEVY RATIO<br>= LESSER OF 1 OR<br>(228) / \$17,250 = .98462957                               |
| 568 GENERAL NTC<br>VOTER APPROVED<br>JOBZ EXEMPT<br>= (552)                                                                     | 613 ECFE ANNUAL REPORT<br>SUBMITTED? YES                                                                                                 | 625 FY 2022 HOME VISIT LIMIT<br>=(623) * (624) 1,054.54                                                     |
| 569 GENERAL NTC OTHER<br>GENED JOBZ EXEMPT<br>PHASED OUT IN 2018                                                                | 614 POPULATION UNDER<br>FIVE YEARS OF AGE 357                                                                                            | 626 FY 2022 EST HOME VISIT<br>AID =(623)-(625) 16.46                                                        |
| 570 GENERAL NTC OTHER JOBZ<br>=(332)+(353)+(357)<br>+(359)+(362)+(365)<br>+(367)+(379)+(383)<br>+(553)-(552)+(565) = 866,120.49 | 615 GTR OF 150 OR (614) = 357                                                                                                            | DISABLED ADULTS                                                                                             |
| 571 TOTAL INITIAL GENERAL<br>LEVY LIMITATION<br>=(566)+(567)+(568)<br>+ (569)+(570) = 1,742,472.31                              | 616 ECFE ALLOWANCE<br>0.023 X (101) = 151.04                                                                                             | 627 DISABLED ADULTS LIMIT<br>LSR \$30,000 OR 50% OF<br>APPROVED EXPENDITURES                                |
|                                                                                                                                 |                                                                                                                                          | SCHOOL-AGE CARE                                                                                             |
|                                                                                                                                 |                                                                                                                                          | 628 FY 2022 SCH-AGE CARE REV<br>(FY 2022 EST COST)                                                          |
|                                                                                                                                 |                                                                                                                                          | 30 2019 ANTC 20,120,260                                                                                     |
|                                                                                                                                 |                                                                                                                                          | 48 2021-22 RES PU (EST) 1,369.00                                                                            |

| SCHOOL-AGE CARE (CONT)                                                                                       | REQUIRED DEBT ELIGIBLE FOR NATURAL DISASTER EQUAL AID (MS 123B.535)                                   | OTHER REQUIRED DEBT FOR BONDS INELIGIBLE FOR DEBT EQUAL AID                                                                                                                |
|--------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 629 ANTC/RES PU<br>= (30)/(48) = 14,697.05                                                                   | 707 NATURAL DISASTER<br>REQ DEBT SERV LEVY                                                            | 719 VOTER APPR BONDS INELG<br>FOR DEBT EQUAL AID                                                                                                                           |
| 630 LEVY RATIO = LSR OF<br>1 OR (629)/\$2,318 = 1.00000000                                                   | REQUIRED DEBT ELIGIBLE FOR DEBT<br>EQUALIZATION AID (MS 123B.53)                                      | NON-VOTER APPR INELIG BONDS                                                                                                                                                |
| 631 FY 2022 SCH-AGE CARE LIM<br>= (628) X (630) =                                                            | 708 TACONITE BONDS<br>REQ DEBT SERV LEVY                                                              | 720 FACIL BOND-MS 123B.62<br>721 EQUIP BOND-MS 123B.61<br>722 REORG OPER DEBT<br>723 ECON DEV ABATEMENT<br>724 JUDGMENT<br>725 OTHER NON-VOTER<br>726 INELG LEASE PURCHASE |
| 632 FY 2022 EST GROSS<br>SCHOOL-AGE CARE<br>AID = (628)-(631) =                                              | 709 TAC FUNDING FOR<br>BONDS (NOT IRRRB)                                                              |                                                                                                                                                                            |
| COMMUNITY SERVICE SUMMARY                                                                                    | 710 TAC ADJ TO REQ = (709)<br>OR [(709) X 1.05] =                                                     | 727 SUBTOTAL, REQ DEBT FOR<br>NON-VOTER INELIG BONDS<br>=(720) THRU (726)=                                                                                                 |
| 633 OTHER COMM ED (MEMO)                                                                                     | 711 NET REQ DEBT SERV LEVY<br>TACONITE=(708)-(710)=                                                   | 728 REQ DEBT SERVICE LEVY<br>FOR BONDS INELGIBLE<br>FOR DEBT EQUAL AID<br>= (718)+(719)+(727) =                                                                            |
| 634 TOTAL INITIAL COMMUNITY<br>SERVICE LEVY LIMIT<br>= (610)+(620)+(625)<br>+ (627)+(631)+(633) = 116,909.37 | 712 VOTER APPR ELIG BONDS<br>SOLD BY JULY 1, 2020 1,926,330.00                                        | 729 GDS REQ DEBT SERV LEVY<br>=(706)+(707)+(715)<br>+(718)+(719)+(728) = 1,926,330.00                                                                                      |
| GENERAL DEBT SERVICE (FUND 7)                                                                                | 713 NON-VOTER ELIG BONDS<br>SOLD BY JULY 1, 2020                                                      | 730 GDS REQ DEBT SERV LEVY<br>VOTER APPR = (711)+(712)<br>+(714)+(716)+(719) = 1,926,330.00                                                                                |
| REQUIRED DEBT SERVICE LEVY<br>(EQUAL TO 105% OF THE FY 2022<br>PRINCIPAL AND INTEREST PAYMENTS)              | 714 VOTER APPR IRRRB BONDS<br>SOLD BY JULY 1, 2020                                                    | 37 2019 ANTC INCLUDING<br>JOBZ VALUATION 20,120,260                                                                                                                        |
| REQUIRED DEBT ELIGIBLE FOR LONG TERM<br>FACILITIES MAINTENANCE (LTFM) REV                                    | 715 TOTAL REQUIRED DEBT LEVY<br>ELIG FOR DEBT EQUAL AID<br>=(711)+(712)<br>+(713)+(714)= 1,926,330.00 | 731 MAXIMUM EFFORT DEBT<br>SERVICE TAX RATE %                                                                                                                              |
| 701 ALT FAC REGULAR<br>REQ DEBT SERV LEVY                                                                    | REQUIRED DEBT FOR BONDS ELIG FOR<br>FUTURE DEBT EQUALIZATION AID                                      | 732 MAX EFFORT DEBT SERV<br>LEVY = (37) X (731) =                                                                                                                          |
| 702 ALT FAC/H&S<br>REQ DEBT SERV LEVY                                                                        | 716 VOTER APPR BONDS SOLD<br>AFTER JULY 1, 2020<br>ELIG FOR FUTURE AID                                | 733 DS LOAN RECEIVABLE                                                                                                                                                     |
| 703 NEW LTFM REQ DEBT FOR<br>ELIG H&S>\$100K                                                                 | 717 NON-VOTER BONDS SOLD<br>AFTER JULY 1, 2020<br>ELIG FOR FUTURE AID                                 | 734 DEBT EQUAL REVENUE BASE<br>GTR OF (732) OR<br>[(715) - (733)] = 1,926,330.00                                                                                           |
| 704 NEW LTFM REQ DEBT<br>SERVICE FOR VPK                                                                     | 718 SUBTOTAL, FUTURE<br>DEBT AID ELIGIBLE<br>= (716) + (717) =                                        | 735 BOARD AUTHORIZED<br>TRANSFER TO FUND 7<br>REDUCING REQUIRED<br>DEBT SERVICE LEVY                                                                                       |
| 705 NEW LTFM REQ DEBT FOR<br>ALL OTHER PROJECTS                                                              |                                                                                                       | 736 FEDERAL FUNDS<br>REDUCING REQUIRED<br>DEBT SERVICE LEVY                                                                                                                |
| 706 TOTAL REQ DEBT SERV LEVY<br>FOR LTFM REVENUE<br>= (701)+(702)+(703)<br>+ (704)+(705) =                   |                                                                                                       |                                                                                                                                                                            |

| FUND 7 DEBT BALANCE |                                                                                  | BREAKDOWN OF NET DEBT EXCESS |                                                                                                    | LONG TERM FACILITIES MAINTENANCE AID |                                                                                     |
|---------------------|----------------------------------------------------------------------------------|------------------------------|----------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------------------|
| 737                 | JUNE 2019 FUND 7-425<br>BAL FOR BOND REFUND                                      | 752                          | BASE FOR NET DEBT<br>EXCESS DISTRIBUTION<br>= IF (732)>0, THEN 0<br>ELSE (729)-(718)= 1,926,330.00 | 765                                  | NET ALT FAC REG DEBT<br>= (701)-(755) =                                             |
| 738                 | JUNE 2019 FUND 7-451<br>BAL FOR QZAB & QSCB                                      | 753                          | DEBT EXCESS RATIO =<br>LSR 1 OR (751)/(752)= .04842032                                             | 766                                  | NET ALT FAC/H&S DEBT<br>= (702)-(756) =                                             |
| 739                 | JUNE 2019 FUND 7-460<br>BALANCE NONSPENDABLE                                     | 754                          | NET DEBT EXCESS FOR<br>ELG REQ DEBT SERVICE<br>= (715) X (753) = 93,273.52                         | 767                                  | NET LTFM REQ DEBT FOR<br>ELIG H&S>\$100K<br>= (703)-(757) =                         |
| 740                 | JUNE 2019 FUND 7-463<br>BALANCE UNASSIGN NEG                                     | 755                          | EXCESS FOR ELIGIBLE<br>ALT FAC REGULAR BONDS<br>= (701) X (753) =                                  | 768                                  | NET LTFM REQ DEBT FOR<br>ELIG VPK<br>= (704)-(758) =                                |
| 741                 | JUNE 2019 FUND 7-464<br>BALANCE RESTRICTED<br>(FOR DEBT EXCESS) 332,541.44       | 756                          | EXCESS FOR ELIGIBLE<br>ALT FAC/H&S BONDS<br>= (702) X (753) =                                      | 769                                  | NET LTFM REQ DEBT FOR<br>ALL OTHER PROJECTS<br>= (705)-(759) =                      |
| 742                 | PAY 19 DEBT EXCESS<br>LEVY REDUCTION 75,792.14                                   | 757                          | EXCESS FOR ELIGIBLE<br>LTFM IAQFAA BONDS<br>= (703) X (753) =                                      | 770                                  | NET DEBT LEVY FOR<br>LT FAC MAINT<br>= (765)+(766)+(767)<br>+ (768)+(769) =         |
| 743                 | PAY 20 DEBT EXCESS<br>LEVY REDUCTION 67,159.29                                   | 758                          | EXCESS FOR ELIGIBLE<br>LTFM VPK BONDS<br>= (704) X (753) =                                         | 486                                  | LTFM DEBT EQUAL REV                                                                 |
| 744                 | 5% OF PAY 21 REQ DEBT<br>SERV LEVY=(729) X 5%= 96,316.50                         | 759                          | EXCESS FOR ELIGIBLE<br>LTFM OTHER BONDS<br>= (705) X (753) =                                       | 488                                  | LTFM DEBT EQUAL AID                                                                 |
| 745                 | FUND 7 AVAIL BALANCE<br>GTR OF ZERO OR [(741)<br>-(742)-(743)-(744)] = 93,273.51 | 760                          | GENERAL FUND LEVY ADJ<br>FOR FACILITY & EQUIP<br>BONDS =<br>-(720)-(721)-(750) =                   | 489                                  | LTFM DEBT EQUAL LEVY                                                                |
| 746                 | RETAIN FOR CAPITAL<br>LOAN REPAYMENT                                             | 761                          | UNALLOCATED DEBT<br>EXCESS = GTR OF ZERO<br>OR [(751)-(752)] =                                     | 490                                  | LTFM DEBT UNEQUAL LVY                                                               |
| 747                 | APPROVED DEBT EXCESS<br>TO BE RETAINED                                           |                              | NET DEBT EXCESS SUMMARY                                                                            | 771                                  | LTFM DEBT LEVY LIMIT<br>= (489) + (490)<br>+ (755) + (756)<br>+ (757)+(758)+(759) = |
| 748                 | DISTRICT REQUESTED<br>ADDITIONAL EXCESS                                          | 762                          | DEBT EXCESS FOR VOTER<br>APPROVED BONDED DEBT =<br>[(730)-(716)]X(753) = 93,273.52                 |                                      | NATURAL DISASTER DEBT EQUALIZATION                                                  |
| 749                 | CERTIFIED DEBT EXCESS<br>= GTR OF 0 OR [(745)<br>-(746)-(747)+(748)] = 93,273.51 | 763                          | DEBT EXCESS FOR NON-<br>VOTER APPROVED DEBT<br>= (751)-(761)-(762) =                               | 37                                   | 2019 ANTC INCLUDING<br>JOBZ VALUATION 20,120,260                                    |
| 750                 | EXCESS USED TO RETIRE<br>FAC & EQUIP BONDS                                       | 764                          | NET DEBT EXCESS FOR<br>DEBT SERV LEVY REDUCT<br>= (762)+(763) = 93,273.52                          | 772                                  | TEN PERCENT ANTC<br>= 0.10 * (37) = 2,012,026                                       |
| 751                 | ADJUSTED DEBT EXCESS<br>= (749)-(750) = 93,273.51                                |                              |                                                                                                    | 707                                  | REQ DEBT LEVY FOR<br>NATURAL DISASTER DEBT                                          |
|                     |                                                                                  |                              |                                                                                                    | 773                                  | FY 2022 DISASTER DEBT EQ<br>REV = GTR OF ZERO OR<br>[(707) - (772)] =               |
|                     |                                                                                  |                              |                                                                                                    | 56                                   | 2018-19 ADJ PU (ACT) 1,258.34                                                       |
|                     |                                                                                  |                              |                                                                                                    | 774                                  | FY 2019 ANTC PER APU<br>= (37) / (56) = 15,989.53                                   |
|                     |                                                                                  |                              |                                                                                                    | 775                                  | STATEWIDE AVE ANTC<br>INCL JOBZ PER APU 9,698.65                                    |
|                     |                                                                                  |                              |                                                                                                    | 776                                  | DISASTER EQUAL FACTOR<br>= 300% OF (775) = 29,095.95                                |

| NATURAL DISASTER DEBT EQUALIZATION (CONT)                                           | DEBT EQUALIZATION AID (CONT)                                                                                                                   | MAXIMIUM EFFORT (CONT)                                                                                                                |
|-------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|
| 777 NATURAL DISASTER<br>LEVY RATIO = LSR OF<br>1 OR (774)/(776) = .54954487         | 790 TIER 1 EQUAL REV<br>= (785)-(789) =                                                                                                        | 804 AID ELIG GDS LEVY LIMIT<br>FOR MAX EFF DISTRICTS<br>= (803) - (716)<br>- (719) =                                                  |
| 778 DISASTER AID RATIO =<br>= 1 - (777) = .45045513                                 | 56 2018-19 ADJ PU (ACT) 1,258.34<br>791 2019 ANTC INCL JOBZ /<br>ADJ PU = (37)/(56) = 15,989.53                                                |                                                                                                                                       |
| 779 DISASTER DEBT EQUAL AID<br>= (773) X (778) =                                    | 792 TIER 1 DEBT EQUAL<br>LEVY RATIO = LSR OF 1 OR<br>(791)/[GTR OF \$4,430<br>OR 55.33% OF (775)] = 1.00000000                                 | MINIMUM EST MAX EFFORT PAYMENT<br>732 MAX EFFORT DEBT LEVY                                                                            |
| 780 DISASTER LEVY LIMIT<br>= (707) - (779) =                                        | 793 TIER 2 DEBT EQUAL<br>LEVY RATIO = LSR OF 1 OR<br>(791)/[GTR OF \$8,000<br>OR 100% OF (775)] = 1.00000000                                   | 805 MAX EFFORT REQ LEVY<br>= GTR OF ZERO OR<br>[(729)+(926)+(927)-(706)<br>-(719)-(720)-(721)] =                                      |
| DEBT EQUALIZATION AID                                                               |                                                                                                                                                | 806 MINIMUM EST MAX EFFORT<br>PAYMENT = GTR OF 0<br>OR (732)-(805) =                                                                  |
| 734 DEBT EQUAL BASE 1,926,330.00                                                    | 794 TIER 1 DEBT EQU AID<br>RATIO = 1-(792) =                                                                                                   |                                                                                                                                       |
| 754 DEBT EXCESS FOR ELIG<br>REQUIRED DEBT 93,273.52                                 | 795 TIER 2 DEBT EQU AID<br>RATIO = 1-(793) =                                                                                                   | ADJUSTMENT TO GDS LIMIT<br>FOR IRRRB ALLOCATION                                                                                       |
| 781 FY 2022 NET REV ADJ<br>TO DEBT EQUALIZATION<br>REVENUE (MEMO)                   | 796 TIER 1 DEBT AID<br>= (790) X (794) =                                                                                                       | 807 FY 2022 IRRRB FUNDING<br>FOR VOTER-APPR BONDS                                                                                     |
| 782 FY 2022 GROSS DEBT<br>EQUALIZATION REVENUE<br>=(734)-(754)+(781) = 1,833,056.48 | 797 TIER 2 DEBT AID<br>= (789) X (795) =                                                                                                       | 808 PAY 21 IRRRB ADJUSTMENT<br>FOR VOTER-APPROV BONDS<br>= - ((807) X 1.05) =                                                         |
| 37 2019 ANTC INCLUDING<br>JOBZ VALUATION 20,120,260                                 | 798 TOTAL DEBT EQ AID<br>= (796)+(797) =                                                                                                       | 809 FY 2022 IRRRB FUNDING<br>FOR NON-VOTER BONDS                                                                                      |
| 783 = .1050 X (37) = 2,112,627.30                                                   | 799 NON VOTER DEBT AID<br>= (798)X(713)/(715) =                                                                                                | 810 PAY 21 IRRRB ADJUSTMENT<br>FOR NON-VOTER BONDS<br>= - ((809) X 1.05) =                                                            |
| 784 MAX UNEQ LOCAL EFFORT<br>= .1574 X (37) = 3,166,928.92                          | 800 VOTER APPR DEBT AID<br>= (798)-(799) =                                                                                                     |                                                                                                                                       |
| 785 FY 2022 NET DEBT EQ<br>REV = GTR OF 0 OR<br>[(782) - (784)] =                   | ADJUSTMENT TO GDS LIMIT<br>FOR MAXIMUM EFFORT DISTRICTS                                                                                        | GENERAL DEBT SERVICE LEVY SUMMARY                                                                                                     |
| 786 PRELIM TIER 1 EQU REV<br>=LSR (785) OR (783)=                                   | 801 NET ADJ DEBT SERV LEVY<br>DO IF (732)>0,<br>= GTR OF [(729)-(706)<br>-(719)-(720)-(721)-(798)]<br>OR [(732)-(926)-(927)<br>-(798)], ELSE 0 | 811 DEBT EQUAL AID ELIG,<br>VOTER APPROVED<br>IF (732)>0 THEN (804)<br>ELSE = (711)+(712)+(714)<br>-(800)-(808)OR ZERO = 1,926,330.00 |
| 787 PRELIM TIER 2 EQU REV<br>= (785)-(786) =                                        | 802 ADDL MAX EFF GDS LEVY =<br>GTR OF 0 OR [(732)<br>-(926)-(927)-(801)] =                                                                     | 812 DEBT EQUAL AID ELIG,<br>NON VOTER APPROVED<br>= GREATER OF<br>[(713)-(799)-(810)]<br>OR ZERO =                                    |
| 732 MAXIMUM EFFORT DEBT<br>SERVICE LEVY                                             | 803 TOTAL VTR APPR GDS LEVY<br>LIMIT FOR MAX EFF DISTRICTS<br>= (801)+(802) =                                                                  | 813 DEBT EQUAL AID INELIG,<br>VOTER APPROVED<br>= (716) + (719) =                                                                     |
| 788 MIN TIER 2 REV FOR MAX<br>EFF = GTR OF ZERO OR<br>[(732)-(783)-(784)] =         |                                                                                                                                                |                                                                                                                                       |
| 789 TIER 2 EQUAL REV = GTR<br>OF (787) OR (788) =                                   |                                                                                                                                                |                                                                                                                                       |

| GEN DEBT SERVICE LEVY SUMMARY (CONT)                                                           | FUND 47 DEBT BALANCE (CONT)                                                                  | FUND 47 DEBT BALANCE (CONT)                                                                                                                                                                               |
|------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 814 DEBT EQUAL AID INELIG,<br>NON VOTER APPROVED<br>= (717) + (727) =                          | 909 JUNE 2019 FUND 47-425<br>BAL FOR BOND REFUND                                             | 926 NET DEBT SERVICE LEVY<br>FOR VOTER APPROVED<br>OPEB/PENSION BONDS<br>=(903)-(921)-(924) =                                                                                                             |
| 771 LTFM DEBT LEVY LIMIT<br>NON VOTER APPROVED                                                 | 910 JUNE 2019 FUND 47-460<br>BALANCE NONSPENDABLE                                            | 927 NET DEBT SERVICE LEVY<br>FOR OPEB/PENSION BONDS<br>NON-VOTER APPROVED<br>=(908)-(922)-(925) =                                                                                                         |
| 780 DISASTER LEVY LIMIT<br>VOTER APPROVED                                                      | 911 JUNE 2019 FUND 47-463<br>BALANCE UNASSIGN NEG                                            |                                                                                                                                                                                                           |
| 815 INITIAL GDS LEVY LIM<br>VOTER APPROVED<br>=(811)+(813)+(780) = 1,926,330.00                | 912 JUNE 2019 FUND 47-464<br>BALANCE RESTRICTED                                              | LEVY LIMITATION ADJUSTMENTS                                                                                                                                                                               |
| 816 INITIAL GDS LEVY LIM<br>NON VOTER APPROVED<br>= (812)+(814)+(771) =                        | 913 JUNE 2019 FUND 47-464<br>BALANCE VOTER APPROV                                            | IN GENERAL, IF WE HAVE:<br>A FINAL LEVY AUTHORITY<br>B PREVIOUSLY CALCULATED AUTHORITY<br>C CERTIFIED LEVY BASED ON (B)<br>D LEVY ADJUSTMENT, THEN:<br>IF A>B, D=A-B<br>IF A<C, D=A-C<br>OTHERWISE D=ZERO |
| 817 TOTAL INITIAL GDS LEVY<br>LIMIT = (815)+(816) = 1,926,330.00                               | 914 JUNE 2019 FUND 47-464<br>BAL NON-VOTER APPROV<br>= (912) - (913) =                       | GENERAL FUND ADJUSTMENTS                                                                                                                                                                                  |
| OTHER POSTEMPLOYMENT BENEFITS (OPEB)<br>& PENSION DEBT SERVICE (FUND 47)                       | 915 PAY 19 OPEB DEBT EXC<br>REDUCTION NON-VOTER                                              | FY 2021 OPERATING<br>CAPITAL LEVY ADJUSTMENT                                                                                                                                                              |
| 901 LEVY BONDS IRREV TRUST<br>VOTER APPROVED                                                   | 916 PAY 20 OPEB DEBT EXC<br>REDUCTION NON-VOTER                                              | 1001 FY 2021 OPER CAP LEVY AUTH<br>(FROM FY 2021 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 174) 155,683.80                                                                                                  |
| 902 LEVY BONDS REVOC TRUST<br>VOTER APPROVED                                                   | 917 5% OF REQUIRED OPEB<br>DEBT SERV LEVY VOTER<br>= (903) X 5% =                            | 1002 19 PAY 20 LIMIT 155,079.97<br>1003 19 PAY 20 LEVY 155,079.97                                                                                                                                         |
| 903 REQ DEBT SERV LEVY OPEB<br>BONDS VOTER APPROVED<br>= (901) + (902) =                       | 918 5% OF REQUIRED OPEB<br>DEBT SERV LEVY NONVOT<br>= (908) X 5% =                           | 1004 FY 2021 OPER CAPITAL<br>LEVY ADJUSTMENT<br>= ((1001)-(1002)) = 603.83                                                                                                                                |
| 904 LEVY BONDS IRREV TRUST<br>NON-VOTER APPROVED                                               | 919 RETAIN FOR CAP LOAN<br>REPAYMENT NON-VOTER                                               | FY 2021 LOR TIER 1<br>LEVY ADJUSTMENT                                                                                                                                                                     |
| 905 LEVY BONDS REVOC TRUST<br>NON-VOTER APPROVED                                               | 920 APPROV DEBT EXCESS TO<br>BE RETAINED NON-VOTER                                           | 1005 FY 2021 LOC TIER 1<br>(FROM FY 2021 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 189) 121,071.67                                                                                                          |
| 906 REQUIRED DEBT SERVICE<br>LEVY FOR OPEB BONDS<br>NON-VOTER APPROVED<br>= (904) + (905)=     | 921 FUND 47 AVAILABLE<br>BALANCE VOTER APPROVED<br>= GREATER OF ZERO OR<br>[(913)-(917)] =   | 1006 ALLOCATION OF TBRA<br>(FROM PAY 20 LEVY<br>REPORT, LINE 285)                                                                                                                                         |
| FUND 47 DEBT BALANCE                                                                           | 922 FUND 47 AVAILABLE<br>BALANCE NON-VOTER<br>= GTR ZERO OR [(914)-<br>SUM (915) TO (920)] = |                                                                                                                                                                                                           |
| 907 REQ DEBT SERV LEVY FOR<br>PENSION BONDS (MPLS)                                             | 923 CLOSING FUND 47 TO<br>FUND 7 TRANSFER<br>IF (922) GTR ZERO AND<br>(908) = ZERO, ELSE 0   |                                                                                                                                                                                                           |
| 908 REQ DEBT SERVICE LEVY<br>FOR OPEB/PENSION BONDS<br>NON-VOTER APPROVED<br>= (906) + (907) = | 924 ADDITIONAL DEBT EXCESS<br>REQUESTED OPEB/PENSION<br>BONDS VOTER APPROVED                 |                                                                                                                                                                                                           |
|                                                                                                | 925 ADDITIONAL DEBT EXCESS<br>REQUESTED OPEB/PENSION<br>NON-VOTER APPROVED                   |                                                                                                                                                                                                           |

| LOR TIER 1 ADJUSTMENT (CONT) |                                                                                                  | FY 2021 TRANSITION LEVY ADJUSTMENT |                                                                                                         | REFERENDUM ADJUST (CONT) |                                                                                             |
|------------------------------|--------------------------------------------------------------------------------------------------|------------------------------------|---------------------------------------------------------------------------------------------------------|--------------------------|---------------------------------------------------------------------------------------------|
| 1007                         | ALLOC OF REF HOLD HARM<br>(FROM PAY 20 LEVY<br>REPORT, LINE 312)                                 | 1021                               | FY 2021 TRANSITION LEVY AUTH<br>(FROM FY 2021 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 204)              | 1035                     | ALLOC OF REF HOLD HARM<br>(FROM PAY 20 LEVY<br>REPORT, LINE 314)                            |
| 1008                         | 19 PAY 20 LIMIT 121,071.67                                                                       | 1022                               | 19 PAY 20 LIMIT 17,624.87                                                                               | 1036                     | 19 PAY 20 LIMIT 17,274.56                                                                   |
| 1009                         | 19 PAY 20 LEVY 121,071.67                                                                        | 1023                               | 19 PAY 20 LEVY 17,624.87                                                                                | 1037                     | 19 PAY 20 LEVY 17,274.56                                                                    |
| 1010                         | PAY 20 LIMIT BEFORE<br>TBRA AND HOLD HARM ADJ<br>=(1006)+(1007)+(1008) 121,071.67                | 1024                               | FY 2021 TRANSITION<br>LEVY ADJUSTMENT<br>= ((1021)-(1023)) = 162.27-                                    | 1038                     | PAY 20 LIMIT BEFORE<br>TBRA AND HOLD HARM ADJ<br>=(1034)+(1035)+(1036) 17,274.56            |
| 1011                         | PAY 20 LEVY BEFORE<br>TRBA AND HOLD HARM ADJ<br>=(1006)+(1007)+(1009) 121,071.67                 |                                    | FY 2021 1ST TIER REFERENDUM<br>LEVY ADJUSTMENT                                                          | 1039                     | PAY 20 LEVY BEFORE<br>TBRA AND HOLD HARM ADJ<br>=(1034)+(1035)+(1037) 17,274.56             |
| 1012                         | FY 2021 LOCAL OPTIONAL<br>LEVY ADJUSTMENT                                                        | 1025                               | FY 2021 1ST TIER REF LEVY AUTH<br>(FROM FY 2021 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 229) 285,470.93 | 1040                     | FY 2021 2ND TIER REF<br>LEVY ADJUSTMENT<br>= ((1033)-(1039)) = 242.42-                      |
|                              | FY 2021 LOR TIER 2<br>LEVY ADJUSTMENT                                                            | 1026                               | ALLOCATION OF TBRA<br>(FROM PAY 20 LEVY<br>REPORT, LINE 286)                                            |                          | FY 2021 UNEQUAL REF LEVY ADJUST                                                             |
| 1013                         | FY 2021 LOC TIER 2<br>(FROM FY 2021 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 191) 292,538.34      | 1027                               | ALLOC OF REF HOLD HARM<br>(FROM PAY 20 LEVY<br>REPORT, LINE 313)                                        | 1041                     | FY 2021 UNEQUAL REF LEVY AUTH<br>(FROM FY 2021 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 233) |
| 1014                         | 19 PAY 20 LIMIT 295,256.60                                                                       | 1028                               | 19 PAY 20 LIMIT 288,123.52                                                                              | 1042                     | ALLOCATION OF TBRA<br>(FROM PAY 20 LEVY<br>REPORT, LINE 288)                                |
| 1015                         | 19 PAY 20 LEVY 295,256.60                                                                        | 1029                               | 19 PAY 20 LEVY 288,123.52                                                                               | 1043                     | ALLOC OF REF HOLD HARM<br>(FROM PAY 20 LEVY<br>REPORT, LINE 315)                            |
| 1016                         | FY 2021 LOCAL OPTIONAL<br>LEVY ADJUSTMENT<br>= ((1013) - (1015)) 2,718.26-                       | 1030                               | PAY 20 LIMIT BEFORE<br>TBRA AND HOLD HARM ADJ<br>=(1026)+(1027)+(1028) 288,123.52                       | 1044                     | 19 PAY 20 LEVY                                                                              |
|                              | FY 2021 EQUITY LEVY ADJUSTMENT                                                                   | 1031                               | PAY 20 LEVY BEFORE<br>TBRA AND HOLD HARM ADJ<br>=(1026)+(1027)+(1029) 288,123.52                        | 1045                     | 19 PAY 20 LEVY                                                                              |
| 1017                         | FY 2021 EQUITY LEVY AUTH<br>(FROM FY 2021 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 197) 96,196.13 | 1032                               | FY 2021 1ST TIER VTR REF<br>LEVY ADJUSTMENT<br>= ((1025)-(1031)) = 2,652.59-                            | 1046                     | PAY 20 LIMIT BEFORE<br>TBRA AND HOLD HARM ADJ<br>=(1042)+(1043)+(1044)                      |
| 1018                         | 19 PAY 20 LIMIT 96,724.39                                                                        |                                    | FY 2021 2ND TIER REF LEVY ADJUST                                                                        | 1047                     | PAY 20 LEVY BEFORE<br>TBRA AND HOLD HARM ADJ<br>=(1042)+(1043)+(1045)                       |
| 1019                         | 19 PAY 20 LEVY 96,724.39                                                                         | 1033                               | FY 2021 2ND TIER REF LEVY AUTH<br>(FROM FY 2021 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 231) 17,032.14  | 1048                     | FY 2021 UNEQUALIZED REF<br>LEVY ADJUSTMENT                                                  |
| 1020                         | FY 2021 EQUITY<br>LEVY ADJUSTMENT<br>= ((1017)-(1019)) = 528.26-                                 | 1034                               | ALLOCATION OF TBRA<br>(FROM PAY 20 LEVY<br>REPORT, LINE 287)                                            |                          |                                                                                             |

| FY 2021 TBRA ALLOCATION ADJUSTMENT<br>TO VOTER-APPROVED LEVIES                                                                  | REFERENDUM HOLD HARM ADJUST (CONT)                                                                                                                     | FY 2019 LOC EQUITY LEVY ADJUST                                                                                                                         |
|---------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                                                                                 | 1061 TOTAL HOLD HARM ALLOC<br>TO REF LEVY CATEGORIES<br>= (1058) TO (1060) =                                                                           | 1073 FY 2019 LOC EQT LEVY AUTH<br>(FROM FY 2019 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 203) 277,008.50                                                |
| FY 2021 ALLOCATION OF TBRA<br>TO REF LEVY CATEGORIES<br>(FROM FY 2021 GENERAL<br>EDUC REVENUE REPORT,<br>LINES 244 TO 246)      | 1062 TOTAL FY 2021 HOLD HARM ALLOC<br>TO REF LEVY CATEGORIES<br>FROM PAY 20 LEVY<br>=(1027)+(1035)+(1043)                                              | 1074 17 PAY 18 LIMIT 288,093.81<br>1075 17 PAY 18 LEVY 288,093.81                                                                                      |
| 1049 TIER 1 LEVY<br>1050 TIER 2 LEVY<br>1051 UNEQL LEVY                                                                         | 1063 FY 2021 HOLD HARM ALLOC<br>VTR-APPR ADJUSTMENT<br>= (1062)-(1061) =                                                                               | 1076 TOTAL ADJUST TO PAY 18<br>LOC EQUITY LEVY AUTH<br>= ((1073)-(1075)) = 11,085.31-                                                                  |
| 1052 TOTAL FY 2021 TBRA ALLOC<br>TO REF LEVY CATEGORIES<br>= (1049) TO (1051) =                                                 | FY 2021 REFERENDUM<br>HOLD HARMLESS ADJUSTMENT<br>TO LOR TIER 1 LEVIES                                                                                 | 1077 18 PAY 19 ADJ LIMIT 6,427.36-<br>1078 18 PAY 19 ADJ LEVY 6,427.36-<br>1079 FY 2019 LOC EQUITY<br>LEVY ADJUSTMENT<br>= ((1076)-(1078)) = 4,657.95- |
| 1053 TOTAL FY 2021 TBRA ALLOC<br>TO REF LEVY CATEGORIES<br>FROM PAY 20 LEVY<br>=(1026)+(1034)+(1042)                            | 1064 FY 2021 ALLOC OF HOLD HARM<br>TO LOR TIER 1 LEVY<br>(FROM FY 2021 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 271)                                    | FY 2019 EQUITY LEVY ADJUSTMENT                                                                                                                         |
| 1054 FY 2021 TBRA ALLOCATION<br>VTR-APPR ADJUSTMENT<br>= (1053)-(1052) =                                                        | 1007 ALLOC OF REF HOLD HARM<br>(FROM PAY 20 LEVY<br>REPORT, LINE 312)                                                                                  | 1080 FY 2019 EQUITY LEVY AUTH<br>(FROM FY 2019 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 210) 85,821.94                                                  |
| FY 2021 LOR TBRA ALLOCATION ADJUSTMENT                                                                                          | 1065 FY 2021 HOLD HARM ALLOC<br>TIER 1 LEVY ADJUSTMENT<br>= (1007)-(1064) =                                                                            | 1081 17 PAY 18 LIMIT 86,844.52<br>1082 17 PAY 18 LEVY 86,844.52<br>1083 TOTAL ADJUST TO PAY 18<br>EQUITY LEVY AUTH<br>= ((1080)-(1082)) = 1,022.58-    |
| 1055 FY 2021 ALLOCATION OF TBRA<br>TO LOR TIER 1 LEVY<br>(FROM FY 2021 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 243)             | FY 2019 OPERATING CAPITAL LEVY ADJ                                                                                                                     | 1084 18 PAY 19 ADJ LIMIT 482.18<br>1085 18 PAY 19 ADJ LEVY 482.18<br>1086 FY 2019 EQUITY<br>LEVY ADJUSTMENT<br>= ((1083)-(1085)) = 1,504.76-           |
| 1006 ALLOCATION OF TBRA<br>(FROM PAY 20 LEVY<br>REPORT, LINE 285)                                                               | 1066 FY 2019 OPER CAP LEVY AUTH<br>(FROM FY 2019 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 193) 157,571.26                                               | FY 2019 TRANSITION LEVY ADJUSTMENT                                                                                                                     |
| 1056 FY 2021 TBRA ALLOCATION<br>LOR LEVY TIER 1 ADJUSTMENT<br>= (1006)-(1055) =                                                 | 1067 17 PAY 18 LIMIT 156,284.85<br>1068 17 PAY 18 LEVY 156,284.85<br>1069 TOTAL ADJUST TO PAY 18<br>OPER CAP LEVY AUTH<br>= ((1066)-(1067)) = 1,286.41 | 1087 FY 2019 TRANSITION LEVY AUTH<br>(FROM FY 2019 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 217) 16,535.58                                              |
| FY 2021 REFERENDUM<br>HOLD HARMLESS ADJUSTMENT<br>TO VOTER-APPROVED LEVIES                                                      | 1070 18 PAY 19 ADJ LIMIT 643.14<br>1071 18 PAY 19 ADJ LEVY 643.14<br>1072 FY 2019 OPER CAPITAL<br>LEVY ADJUSTMENT<br>= ((1069)-(1070)) = 643.27        | 1088 17 PAY 18 LIMIT 17,197.29<br>1089 17 PAY 18 LEVY 17,197.29<br>1090 TOTAL ADJUST TO PAY 18<br>TRANSITION LEVY AUTH<br>= ((1087)-(1089)) = 661.71-  |
| 1057 FY 2021 ALLOC OF HOLD HARM<br>TO REF LEVY CATEGORIES<br>(FROM FY 2021 GENERAL<br>EDUC REVENUE REPORT,<br>LINES 272 TO 274) |                                                                                                                                                        | 1091 18 PAY 19 ADJ LIMIT 383.66-<br>1092 18 PAY 19 ADJ LEVY 383.66-<br>1093 FY 2019 TRANSITION<br>LEVY ADJUSTMENT<br>= ((1090)-(1092)) = 278.05-       |
| 1058 TIER 1 LEVY<br>1059 TIER 2 LEVY<br>1060 UNEQL LEVY                                                                         |                                                                                                                                                        |                                                                                                                                                        |

| FY 2019 1ST TIER VOTER-APPROVED<br>REFER LEVY ADJUST                                                         | FY 2019 2ND TIER REF LEVY ADJUST                                                                             | FY 2019 UNEQUALIZED REF LEVY ADJUST                                                                                        |
|--------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|
| 1094 FY 2019 1ST TIER REF LEVY AUTH<br>(FROM FY 2019 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 243)            | 1108 FY 2019 2ND TIER REF LEVY AUTH<br>(FROM FY 2019 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 238) 300,528.09 | 1122 FY 2019 UNEQUAL REF LEVY AUTH<br>(FROM FY 2019 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 241)                           |
| 1095 PAY 18 LIMIT BEFORE<br>TBRA AND HOLD HARM ADJ<br>(FROM PAY 19 LEVY<br>REPORT, LINE 1022)                | 1109 PAY 18 LIMIT BEFORE<br>TBRA AND HOLD HARM ADJ<br>(FROM PAY 19 LEVY<br>REPORT, LINE 1038) 312,554.61     | 1123 PAY 18 LIMIT BEFORE<br>TBRA AND HOLD HARM ADJ<br>(FROM PAY 19 LEVY<br>REPORT, LINE 1054)                              |
| 1096 PAY 18 LEVY BEFORE<br>TBRA AND HOLD HARM ADJ<br>(FROM PAY 19 LEVY<br>REPORT, LINE 1023)                 | 1110 PAY 18 LEVY BEFORE<br>TBRA AND HOLD HARM ADJ<br>(FROM PAY 19 LEVY<br>REPORT, LINE 1039) 312,554.61      | 1124 PAY 18 LEVY BEFORE<br>TBRA AND HOLD HARM ADJ<br>(FROM PAY 19 LEVY<br>REPORT, LINE 1055)                               |
| FY 2019 1ST TIER VOTER-APPROVED<br>REFER LEVY ADJUST                                                         | 1111 TOTAL ADJUST TO PAY 18<br>2ND TIER REF LEVY AUTH<br>= ((1108)-(1110)) = 12,026.52-                      | 1125 TOTAL ADJUST TO PAY 18<br>UNEQUAL REF LEVY AUTH                                                                       |
| 1097 TOTAL ADJUST TO PAY 18<br>1ST TIER REF LEVY AUTH                                                        | 1112 18 PAY 19 ADJ LIMIT 6,973.09-<br>1113 18 PAY 19 ADJ LEVY 6,973.09-                                      | 1126 18 PAY 19 ADJ LIMIT<br>1127 18 PAY 19 ADJ LEVY                                                                        |
| 1098 18 PAY 19 ADJ LIMIT<br>1099 18 PAY 19 ADJ LEVY<br>1100 FY 2019 1ST TIER REF<br>LEVY ADJUSTMENT          | 1114 FY 2019 2ND TIER REF<br>LEVY ADJUSTMENT<br>= ((1111)-(1113)) = 5,053.43-                                | 1128 FY 2019 UNEQUAL REF<br>LEVY ADJUSTMENT                                                                                |
| FY 2019 1ST TIER BOARD-APPR ADJUST                                                                           | FY 2019 3RD TIER REF LEVY ADJUST                                                                             | FY 2019 TBRA ALLOCATION ADJUSTMENT<br>TO VOTER-APPROVED LEVIES                                                             |
| 1101 FY 2019 BRD-APPR REF LEVY AUTH<br>(FROM FY 2019 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 242) 113,588.93 | 1115 FY 2019 3RD TIER REF LEVY AUTH<br>(FROM FY 2019 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 240) 16,383.96  | 1129 FY 2019 ALLOC OF TBRA<br>TO VTR-APPR REF LEVIES<br>(FROM FY 2019 GENERAL<br>EDUC REVENUE REPORT,<br>LINES 272 TO 275) |
| 1102 PAY 18 LIMIT BEFORE<br>TBRA AND HOLD HARM ADJ<br>(FROM PAY 19 LEVY<br>REPORT, LINE 1030) 118,134.52     | 1116 PAY 18 LIMIT BEFORE<br>TBRA AND HOLD HARM ADJ<br>(FROM PAY 19 LEVY<br>REPORT, LINE 1046) 17,039.62      | 1130 PAY 18 ALLOC OF TBRA<br>TO VOTER-APPR REF LEVY<br>(FROM PAY 18 LEVY RPT,<br>LINES 280 TO 283)                         |
| 1103 PAY 18 LEVY BEFORE<br>TBRA AND HOLD HARM ADJ<br>(FROM PAY 19 LEVY<br>REPORT, LINE 1031) 118,134.52      | 1117 PAY 18 LEVY BEFORE<br>TBRA AND HOLD HARM ADJ<br>(FROM PAY 19 LEVY<br>REPORT, LINE 1047) 17,039.62       | 1131 FY 2019 TBRA ALLOCATION<br>TOTAL ADJUSTMENT<br>= (1130)-(1129) =                                                      |
| 1104 TOTAL ADJUST TO PAY 18<br>BRD-APPR REF LEVY AUTH<br>= ((1101)-(1103)) = 4,545.59-                       | 1118 TOTAL ADJUST TO PAY 18<br>3RD TIER REF LEVY AUTH<br>= ((1115)-(1117)) = 655.66-                         | 1132 18 PAY 19 ADJ LIMIT<br>1133 18 PAY 19 ADJ LEVY                                                                        |
| 1105 18 PAY 19 ADJ LIMIT 2,635.58-<br>1106 18 PAY 19 ADJ LEVY 2,635.58-                                      | 1119 18 PAY 19 ADJ LIMIT 380.16-<br>1120 18 PAY 19 ADJ LEVY 380.16-                                          | 1134 FY 2019 TBRA ALLOC<br>LEVY ADJUSTMENT                                                                                 |
| 1107 FY 2019 BRD-APPR REF<br>LEVY ADJUSTMENT<br>= ((1104)-(1106)) = 1,910.01-                                | 1121 FY 2019 3RD TIER REF<br>LEVY ADJUSTMENT<br>= ((1118)-(1120)) = 275.50-                                  |                                                                                                                            |

|                                                                                                                                 |                                                                                                                       |                                                                                                                                 |
|---------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|
| FY 2019 TBRA ALLOCATION ADJUSTMENT<br>TO BOARD-APPROVED LEVIES                                                                  | FY 2019 REFERENDUM HOLD HARMLESS<br>ADJUSTMENT TO BOARD-APPROVED LEVIES                                               | FY 2021 INTEGRATION ADJUSTMENT                                                                                                  |
| 1135 FY 2019 ALLOC OF TBRA<br>TO BRD-APPR REF LEVIES<br>(FROM FY 2019 GENERAL<br>REVENUE REPORT,<br>LINE 271)                   | 1147 FY 2019 ALLOC OF HOLD HARM<br>TO BRD-APPR REF LEVY<br>(FROM FY 2019 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 299) | 1164 FY 2021 INTEG LEVY AUTH<br>(FROM INTEGRATION REVENUE<br>REPORT, LINE 20) 34,043.59                                         |
| 1136 PAY 18 ALLOC OF TBRA<br>TO BRD-APPR REF LEVY<br>(FROM PAY 18 LEVY RPT,<br>LINE 281)                                        | 1148 PAY 18 HOLD HARM ALLOC<br>TO BOARD-APPR REF LEVY<br>(FROM PAY 18 LEVY RPT,<br>REPORT, LINE 311)                  | 1165 19 PAY 20 LIMIT 34,822.99<br>1166 19 PAY 20 LEVY 34,822.99                                                                 |
| 1137 FY 2019 TBRA ALLOCATION<br>TOTAL ADJUSTMENT<br>= (1136)-(1135) =                                                           | 1149 FY 2019 HOLD HARM TOTAL<br>BRD-APPR ADJUSTMENT<br>= (1148)-(1147) =                                              | 1167 FY 2021 INTEGRATION<br>ADJUSTMENT LIMIT<br>= (1174)-(1176) = 779.40-                                                       |
| FY 2019 TBRA ALLOCATION ADJUSTMENT<br>TO BOARD-APPROVED LEVIES (CONT)                                                           | 1150 18 PAY 19 ADJ LIMIT                                                                                              | FY 2019 INTEGRATION ADJUSTMENT                                                                                                  |
| 1138 18 PAY 19 ADJ LIMIT                                                                                                        | 1151 18 PAY 19 ADJ LEVY                                                                                               | 1168 FY 2019 INTEG LEVY AUTH<br>(FROM INTEGRATION REVENUE<br>REPORT, LINE 20)                                                   |
| 1139 18 PAY 19 ADJ LEVY                                                                                                         | 1152 FY 2019 HOLD HARM ALLOC                                                                                          | 1169 17 PAY 18 LIMIT<br>1170 17 PAY 18 LEVY<br>1171 TOTAL ADJUSTMENT                                                            |
| 1140 FY 2019 TBRA ALLOC<br>LEVY ADJUSTMENT                                                                                      | FY 2021 ALT TEACHER COMP LEVY ADJUST                                                                                  | 1172 18 PAY 19 ADJ LIMIT<br>1173 18 PAY 19 ADJ LEVY<br>1174 FY 2019 INTEGRATION<br>ADJUSTMENT LIMIT                             |
| FY 2019 REFERENDUM HOLD HARMLESS<br>ADJUSTMENT TO VOTER-APPROVED LEVIES                                                         | 1153 FY 2021 ALT COMP LEVY AUTH<br>(FROM FY 2021 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 317)                         |                                                                                                                                 |
| 1141 FY 2019 ALLOC OF HOLD HARM<br>TO VTR-APPR REF LEVIES<br>(FROM FY 2019 GENERAL<br>EDUC REVENUE REPORT,<br>LINES 300 TO 303) | 1154 19 PAY 20 LIMIT<br>1155 19 PAY 20 LEVY<br>1156 FY 2021 ALT TEACH COMP<br>LEVY ADJUSTMENT                         | FY 2019 REEMPLOYMENT ADJUSTMENT                                                                                                 |
| 1142 PAY 18 HOLD HARM ALLOC<br>TO VOTER-APPR REF LEVY<br>(FROM PAY 18 LEVY RPT,<br>LINES 305 TO 308)                            | FY 2019 ALT TEACHER COMP LEVY ADJUST                                                                                  | 1175 FY 2019 EXPEND ACTUAL 9,332.92<br>1176 REEMPLOY LEVY AUTH<br>= 100% OF (1175) = 9,332.92                                   |
| 1143 FY 2019 HOLD HARM TOTAL<br>VTR-APPR ADJUSTMENT<br>= (1142)-(1141) =                                                        | 1157 FY 2019 ALT COMP LEVY AUTH<br>(FROM FY 2019 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 340)                         | 1177 18 PAY 19 LIMIT 1,500.00<br>1178 18 PAY 19 LEVY 1,500.00                                                                   |
| 1144 18 PAY 19 ADJ LIMIT                                                                                                        | 1158 17 PAY 18 LIMIT                                                                                                  | 1179 FY 2019 REEMPLOY ADJUST<br>= ((1186)-(1187)) = 7,832.92                                                                    |
| 1145 18 PAY 19 ADJ LEVY                                                                                                         | 1159 17 PAY 18 LEVY                                                                                                   | FY 2019 SAFE SCHOOLS ADJUST                                                                                                     |
| 1146 FY 2019 HOLD HARM ALLOC<br>VTR-APPR ADJUSTMENT                                                                             | 1160 TOTAL ADJUST TO PAY 18<br>ALT COMP LEVY AUTH                                                                     | 1180 SAFE SCH Lvy REQUEST? YES<br>56 2018-19 ADJ PU (ACT) 1,258.34<br>1181 FY 2019 SAFE SCHOOLS<br>AUTH \$36 X (56) = 45,300.24 |
|                                                                                                                                 | 1161 18 PAY 19 ADJ LIMIT                                                                                              | 1182 17 PAY 18 LIMIT 44,193.60<br>1183 17 PAY 18 LEVY 44,193.60                                                                 |
|                                                                                                                                 | 1162 18 PAY 19 ADJ LEVY                                                                                               | 1184 FY 2019 SAFE SCH ADJUST<br>= ((1191)-(1192)) = 1,106.64                                                                    |
|                                                                                                                                 | 1163 FY 2019 ALT TEACH COMP<br>LEVY ADJUSTMENT                                                                        |                                                                                                                                 |

| FY 2019 SAFE SCHOOLS INTERMEDIATE ADJUST |                                                                               | OPEB LEVY ADJUST (CONT)              |                                                                                    | LTFM EQUALIZED LEVY ADJUST (CONT)    |                                                                                  |
|------------------------------------------|-------------------------------------------------------------------------------|--------------------------------------|------------------------------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------------|
| 1185                                     | SAFE SCH INTERMEDIATE LEVY ALLOW                                              | 1200                                 | PRORATED ANNUAL OPEB LEVY AUTH                                                     | 1215                                 | TOTAL ADJUSTMENT = (1212)-(1213) =                                               |
| 56                                       | 2018-19 ADJ PU (ACT) 1,258.34                                                 |                                      | 43,431.00                                                                          |                                      | 3,962.58                                                                         |
| 1186                                     | FY 2019 SAFE SCHOOLS INTERMEDIATE AUTHORITY = (1185) X (56) =                 | 1201                                 | 19 PAY 20 LIMIT                                                                    | 1216                                 | 19 PAY 20 ADJ LIMIT                                                              |
|                                          |                                                                               |                                      | 35,200.00                                                                          |                                      | 5,028.94                                                                         |
| 1187                                     | 17 PAY 18 LIMIT                                                               | 1202                                 | 19 PAY 20 LEVY                                                                     | 1217                                 | 19 PAY 20 ADJ LEVY                                                               |
| 1188                                     | 17 PAY 18 LEVY                                                                |                                      | 35,200.00                                                                          |                                      | 5,028.94                                                                         |
|                                          |                                                                               | 1203                                 | FY 2019 ANNUAL OPEB ADJUSTMENT = (1210)-(1211) =                                   | 1218                                 | FY 2020 LTFM EQUALIZED LEVY ADJUST = (1215)-(1217) =                             |
|                                          |                                                                               |                                      | 8,231.00                                                                           |                                      | 1,066.36-                                                                        |
| 1189                                     | FY 2019 SAFE SCHOOLS INTERMEDIATE ADJUST                                      | CAPITAL RELATED ADJUSTMENTS          |                                                                                    | FY 2020 LTFM UNEQUALIZED LEVY ADJUST |                                                                                  |
|                                          |                                                                               | FY 2021 LTFM EQUALIZED LEVY ADJUST   |                                                                                    | 1219                                 | FY 2020 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2020 WEBSITE REPORT, LINE 64)    |
|                                          | CAREER TECHNICAL ADJUSTMENT                                                   | 1204                                 | FY 2021 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2021 WEBSITE REPORT, LINE 63)   | 1220                                 | 18 PAY 19 LIMIT                                                                  |
| 1190                                     | FY 2019 CAREER TECH LEVY AUTHORITY (FY 2019 CTE AID REPORT LINE 21) 45,487.29 |                                      | 291,898.16                                                                         | 1221                                 | 18 PAY 19 LEVY                                                                   |
|                                          |                                                                               | 1205                                 | 19 PAY 20 LIMIT                                                                    | 1222                                 | TOTAL ADJUSTMENT                                                                 |
| 1191                                     | 18 PAY 19 LIMIT 46,127.20                                                     |                                      | 296,052.78                                                                         |                                      |                                                                                  |
| 1192                                     | 18 PAY 19 LEVY 46,127.20                                                      | 1206                                 | 19 PAY 20 LEVY 296,052.78                                                          | 1223                                 | 19 PAY 20 ADJ LIMIT                                                              |
|                                          |                                                                               | 1207                                 | FY 2021 LTFM EQUALIZED LEVY ADJUST = (1204)-(1206) =                               | 1224                                 | 19 PAY 20 ADJ LEVY                                                               |
| 1193                                     | FY 2019 CAREER TECH ADJUSTMENT = ((1200)-(1202)) = 639.91-                    |                                      | 4,154.62-                                                                          | 1225                                 | FY 2020 LTFM UNEQUALIZED LEVY ADJUST                                             |
|                                          |                                                                               | FY 2021 LTFM UNEQUALIZED LEVY ADJUST |                                                                                    |                                      |                                                                                  |
|                                          | FY 2019 HEALTH BENEFITS LEVY ADJUST                                           | 1208                                 | FY 2021 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY 2021 WEBSITE REPORT, LINE 64) | FY 2019 LTFM EQUALIZED LEVY ADJUST   |                                                                                  |
| 1194                                     | FY 2019 ACTUAL COST (LIMITED TO \$600,000)                                    |                                      |                                                                                    | 1226                                 | FY 2019 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2019 WEBSITE REPORT, LINE 63) |
| 1195                                     | 18 PAY 19 LIMIT                                                               | 1209                                 | 19 PAY 20 LIMIT                                                                    |                                      | 306,966.61                                                                       |
| 1196                                     | 18 PAY 19 LEVY                                                                | 1210                                 | 19 PAY 20 LEVY                                                                     | 1227                                 | 17 PAY 18 LIMIT                                                                  |
|                                          |                                                                               |                                      |                                                                                    |                                      | 299,178.13                                                                       |
| 1197                                     | FY 2019 HEALTH BENEFITS ADJUST                                                | 1211                                 | FY 2021 LTFM UNEQUALIZED LEVY ADJUST                                               | 1228                                 | 17 PAY 18 LEVY                                                                   |
|                                          |                                                                               |                                      |                                                                                    |                                      | 299,178.13                                                                       |
|                                          |                                                                               |                                      |                                                                                    | 1229                                 | TOTAL ADJUSTMENT = (1226)-(1227) =                                               |
|                                          |                                                                               |                                      |                                                                                    |                                      | 7,788.48                                                                         |
|                                          | FY 2019 ANNUAL OPEB LEVY ADJUST                                               | FY 2020 LTFM EQUALIZED LEVY ADJUST   |                                                                                    | 1230                                 | 18 PAY 19 ADJ LIMIT .01-                                                         |
|                                          |                                                                               |                                      |                                                                                    | 1231                                 | 18 PAY 19 ADJ LEVY .01-                                                          |
| 1198                                     | FY 2019 ACTUAL COST (FIN 797 + OBJ 291) 43,431.00                             | 1212                                 | FY 2020 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2020 WEBSITE REPORT, LINE 63)   | 1232                                 | 19 PAY 20 ADJ LIMIT 10,540.05                                                    |
|                                          |                                                                               |                                      | 301,716.39                                                                         | 1233                                 | 19 PAY 20 ADJ LEVY 10,540.05                                                     |
| 1199                                     | PRORATION FACTOR TO REFLECT STATEWIDE CAP 1.00000000                          | 1213                                 | 18 PAY 19 LIMIT 297,753.81                                                         | 1234                                 | FY 2019 EQUAL LIMIT ADJUST = (1230)+(1232) = 10,540.04                           |
|                                          |                                                                               | 1214                                 | 18 PAY 19 LEVY 297,753.81                                                          | 1235                                 | FY 2019 EQUAL LEVY ADJUST = (1231)+(1233) = 10,540.04                            |

| LTFM EQUALIZED LEVY ADJUST (CONT)                                                                                                                                                                                                                                                                               | NET LEASE COSTS (CONT)                                                                                                                                                                                                                                         | NET LEASE COSTS (CONT)                                                                                       |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| 1236 FY 2019 LTFM EQUALIZED LEVY ADJUST = (1229)-(1235) = 2,751.56-                                                                                                                                                                                                                                             | 1258 PAY 18 OPER INTERMED<br>1259 PAY 18 CAP INTERMED<br>1260 PAY 18 OPER JOINT<br>1261 PAY 18 OPER NON-J ADM<br>1262 PAY 18 OPER NON-J OTH 28,797.73<br>1263 PAY 18 CAPITAL JOINT<br>1264 PAY 18 CAP NON-J ADM<br>1265 PAY 18 CAP NON-J OTH 13,202.88         | 1290 PAY 18 OPER NON-J LEASE COST LIMITED BY FY 2018 UFARS = LSR [(1261) + (1262)] OR (1289)= 28,797.73      |
| FY 2019 LTFM UNEQUALIZED LEVY ADJUST                                                                                                                                                                                                                                                                            | 1266 FY 2018 COSTS (PAY 18) SUM (1258) TO (1265)= 42,000.61                                                                                                                                                                                                    | 1291 FY 2018 ADJUSTED COSTS (PAY 18) = (1266) - (1261)-(1262)+(1290)= 42,000.61                              |
| 1237 FY 2019 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2019 WEBSITE REPORT, LINE 64)                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                | 1292 TOTAL FY 2019 OPER NON-J NET LEASE COSTS FOR (PAY 18) = (1271) + (1272) =                               |
| 1238 17 PAY 18 LIMIT<br>1239 17 PAY 18 LEVY<br>1240 TOTAL ADJUSTMENT                                                                                                                                                                                                                                            | FY 2019 NET LEASE COSTS                                                                                                                                                                                                                                        | 1293 ACTUAL FY 2019 UFARS LEASE COSTS (FUND 1, OBJECT 370) 105,411.45                                        |
| 1241 18 PAY 19 ADJ LIMIT<br>1242 18 PAY 19 ADJ LEVY                                                                                                                                                                                                                                                             | 1267 PAY 18 OPER INTERMED<br>1268 PAY 18 CAP INTERMED<br>1269 PAY 18 TIES CAPITAL<br>1270 PAY 18 OPER JOINT<br>1271 PAY 18 OPER NON-J ADM<br>1272 PAY 18 OPER NON-J OTH<br>1273 PAY 18 CAPITAL JOINT<br>1274 PAY 18 CAP NON-J ADM<br>1275 PAY 18 CAP NON-J OTH | 1294 PAY 18 OPER NON-J LEASE COST LIMITED BY FY 2019 UFARS =LSR(1292)OR(1293)=                               |
| 1243 19 PAY 20 ADJ LIMIT<br>1244 19 PAY 20 ADJ LEVY                                                                                                                                                                                                                                                             | 1276 FY 2019 COSTS (PAY 18) SUM (1267) TO (1275)=                                                                                                                                                                                                              | 1295 FY 2019 ADJUSTED COSTS (PAY 18) = (1276) - (1271)-(1272)+(1294)=                                        |
| 1245 FY 2019 UNEQUAL LIMIT ADJUST = (1241)+(1243) =                                                                                                                                                                                                                                                             | 1277 PAY 19 OPER INTERMED<br>1278 PAY 19 CAP INTERMED<br>1279 PAY 19 OPER JOINT<br>1280 PAY 19 OPER NON-J ADM<br>1281 PAY 19 OPER NON-J OTH 40,224.57<br>1282 PAY 19 CAPITAL JOINT<br>1283 PAY 19 CAP NON-J ADM<br>1284 PAY 19 CAP NON-J OTH 91,814.00         | 1296 PAY 18 ADJUSTED NET LEASE COSTS = (1291) + (1295) = 42,000.61                                           |
| 1246 FY 2019 UNEQUAL LEVY ADJUST = (1242)+(1244) =                                                                                                                                                                                                                                                              | 1285 FY 2019 COSTS (PAY 19) SUM (1277) TO (1284)= 132,038.57                                                                                                                                                                                                   | 1297 DIST'S SHARE OF PAY 18 LEASE COSTS FOR THE INTERMEDIATE DISTRICTS = (1258) + (1259) + (1267) + (1268) = |
| 1247 FY 2019 LTFM UNEQUALIZED LEVY ADJUST                                                                                                                                                                                                                                                                       | 1286 TOTAL FY 2018 OPER NON-J NET LEASE COSTS =(1253)+(1261)+(1262) 28,797.73                                                                                                                                                                                  | 56 2018-19 ADJ PU (ACT) 1,258.34<br>1298 INTERM PUPIL UNIT AUTH = \$65 X (56) = 81,792.10                    |
| PAY 18 LEASE LEVY ADJUSTMENTS                                                                                                                                                                                                                                                                                   | 1287 ACTUAL FY 2018 UFARS LEASE COSTS (FUND 1, OBJECT 370) 102,328.51                                                                                                                                                                                          | 1299 INTERMEDIATE LEASE AUTHORITY = LSR OF (1297) OR (1298) =                                                |
| FY 2018 AND FY 2019 LEASE COST WITH A PAY 18 LEVY(PAY 19 LEASE LEVY FOR FY 2019 & 2020 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)                                                                                                                                                                                  | 1288 PAY 17 OPER NON-J LEASE COST LIMITED BY FY 2018 UFARS LSR (1253) OR (1287)=                                                                                                                                                                               | 1300 INTERM DIST CARRYOVER TO REGULAR LEASE AUTH = (1297) - (1299) =                                         |
| FY 2018 NET LEASE COSTS                                                                                                                                                                                                                                                                                         | 1289 REMAIN FY 2018 UFARS = GREATER OF ZERO OR [(1287) - (1288)] = 102,328.51                                                                                                                                                                                  |                                                                                                              |
| 1248 PAY 17 OPER INTERMED<br>1249 PAY 17 CAP INTERMED<br>1250 PAY 17 TIES CAPITAL<br>1251 PAY 17 OPER JOINT<br>1252 PAY 17 OPER NON-J ADM<br>1253 PAY 17 OPER NON-J<br>1254 PAY 17 CAPITAL JOINT<br>1255 PAY 17 CAP NON-J ADM<br>1256 PAY 17 CAPITAL NON-J<br>1257 FY 2018 COSTS (PAY 17) SUM (1248) TO (1256)= |                                                                                                                                                                                                                                                                |                                                                                                              |

| NET LEASE COSTS (CONT)              |                                                                                                                              | OTHER GENERAL LIMITATION ADJUSTMENTS | OTHER GENERAL LIMITATION ADJUSTMENTS                                                                                                                 |
|-------------------------------------|------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1301                                | PAY 18 LEASE COST UNDER REGULAR AUTH = (1296) - (1299) =                                                                     | 42,000.61                            | 760 GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS                                                                                                      |
| 56                                  | 2018-19 ADJ PU (ACT)                                                                                                         | 1,258.34                             | 1313 ECON DEV ABATE ADJUST (MEMO)                                                                                                                    |
| 1302                                | PAY 18 PUPIL UNIT MAX AUTH = \$212 X (56) =                                                                                  | 266,768.08                           | 1314 DEBT SURPLUS TRANSFER (MEMO)                                                                                                                    |
| 1303                                | PAY 18 COMMISSIONER APPROVED LIMIT                                                                                           |                                      | 1315 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9)                                                                                             |
| 1304                                | REGULAR MAX AUTHORITY = GTR OF (1302) OR (1303) =                                                                            | 266,768.08                           | 1316 OTHER ADJUST, GEN RMV VOTER APPROVED JOBZ EXEMPT (MEMO)                                                                                         |
| 1305                                | TOTAL PAY 18 REGULAR LEASE LEVY AUTHORITY = LSR OF (1301) OR (1304) =                                                        | 42,000.61                            | 1317 TOTAL OTHER ADJUST GEN RMV VOTER APPR JOBZ EXEMPT = (1315)+(1316)=                                                                              |
| 1306                                | TOTAL PAY 18 REGULAR & INTERM LEASE LEVY AUTH = (1299) + (1305) =                                                            | 42,000.61                            | 1318 MAINT PU VAR (MEMO)                                                                                                                             |
| 1307                                | 17 PAY 18 LIMIT                                                                                                              | 41,943.07                            | 1319 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 14)                                                                                            |
| 1308                                | 17 PAY 18 LEVY                                                                                                               | 41,943.07                            | 44.30-                                                                                                                                               |
| 1309                                | PAY 18 LEASE LEVY LIMITATION ADJUSTMENT = (1316) - (1317) =                                                                  | 57.54                                | 1320 OTHER ADJUST, GEN RMV OTHER JOBZ EXEMPT (MEMO)                                                                                                  |
| CAPITAL RELATED ADJUSTMENTS SUMMARY |                                                                                                                              |                                      | 1321 TOTAL OTHER ADJUST GEN RMV OTHER JOBZ EXEMPT = (1318)+(1319)+(1320)                                                                             |
| 1004                                | FY 2021 OPER CAP ADJ                                                                                                         | 603.83                               | 44.30-                                                                                                                                               |
| 1072                                | FY 2019 OPER CAP ADJ                                                                                                         | 643.27                               |                                                                                                                                                      |
| 1207                                | FY 2021 LTFM EQ ADJ                                                                                                          | 4,154.62-                            | 1322 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 23)                                                                                            |
| 1211                                | FY 2021 LTFM UNEQ ADJ                                                                                                        |                                      | 1323 OTHER ADJUST, GEN NTC VOTER APPROVED JOBZ EXEMPT (MEMO)                                                                                         |
| 1218                                | FY 2020 LTFM EQ ADJ                                                                                                          | 1,066.36-                            | 1324 TOTAL OTHER ADJUST GEN NTC VOTER APPR JOBZ EXEMPT = (1322)+(1323)=                                                                              |
| 1225                                | FY 2020 LTFM UNEQ ADJ                                                                                                        |                                      | 1325 TIF ADJUST (MEMO)                                                                                                                               |
| 1236                                | FY 2019 LTFM EQ ADJ                                                                                                          | 2,751.56-                            | 1326 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 28)                                                                                            |
| 1247                                | FY 2019 LTFM UNEQ ADJ                                                                                                        |                                      |                                                                                                                                                      |
| 1309                                | PAY 18 LEASE LEVY ADJ                                                                                                        | 57.54                                |                                                                                                                                                      |
| 1310                                | LEASE LEVY ADJ (MEMO)                                                                                                        |                                      |                                                                                                                                                      |
| 1311                                | OTHER CEX ADJ (MEMO)                                                                                                         |                                      |                                                                                                                                                      |
| 1312                                | TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT = (1004)+(1072)+(1207)+(1211)+(1218)+(1225)+(1236)+(1247)+(1309)+(1310)+(1311) = | 6,667.90-                            |                                                                                                                                                      |
|                                     |                                                                                                                              |                                      | 1327 FY 2018 CAREER TECH ADJUST (SEE WEBSITE)                                                                                                        |
|                                     |                                                                                                                              |                                      | 1328 OTHER ADJUST, GEN NTC OTHER JOBZ EXEMPT (MEMO)                                                                                                  |
|                                     |                                                                                                                              |                                      | 1329 TOTAL OTHER ADJUST, GEN NTC OTHER JOBZ EXEMPT = (1325)+(1326) + (1327)+(1328) =                                                                 |
|                                     |                                                                                                                              |                                      | GENERAL FUND ADJUSTMENT SUMMARY                                                                                                                      |
|                                     |                                                                                                                              |                                      | 1330 GENERAL RMV VOTER APPROVED JOBZ EXEMPT = (1032)+(1040)+ (1048)+(1054)+(1063) + (1100)+(1114)+(1121) + (1128)+(1134)+(1317)                      |
|                                     |                                                                                                                              |                                      | 8,223.94-                                                                                                                                            |
|                                     |                                                                                                                              |                                      | 1331 GENERAL RMV OTHER JOBZ EXEMPT = (1012)+ (1016)+(1020)+(1024) + (1056)+(1065)+(1079) + (1086)+(1093)+(1107) + (1140)+(1152)+(1321)               |
|                                     |                                                                                                                              |                                      | 11,803.86-                                                                                                                                           |
|                                     |                                                                                                                              |                                      | 1332 GENERAL NTC VOTER APPROVED JOBZ EXEMPT = (1324) =                                                                                               |
|                                     |                                                                                                                              |                                      | 1333 GENERAL NTC OTHER JOBZ EXEMPT = (760)+(1156)+(1163) + (1167)+(1174)+(1179) + (1184)+(1189)+(1193) + (1197)+(1203)+(1312) + (1313)+(1314)+(1329) |
|                                     |                                                                                                                              |                                      | 9,083.35                                                                                                                                             |
|                                     |                                                                                                                              |                                      | 1334 TOTAL GENERAL LEVY LIMITATION ADJUSTMENT = (1330)+(1331) + (1332)+(1333) =                                                                      |
|                                     |                                                                                                                              |                                      | 10,944.45-                                                                                                                                           |

| COMMUNITY SERV FUND ADJUSTMENTS                                                                      | GENERAL DEBT SERVICE ADJUSTMENTS                                                          | FY 2019 LTFM DEBT LEVY ADJUST                                                                             |
|------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|
| FY 2021 EARLY CHILD FAMILY ADJUST                                                                    | 1701 REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED<br>= (762) X -1 =                      | 1718 FY 2019 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 19 RPT, LINE 59)                               |
| 1401 FY 2021 REVISED ECFE LEVY AUTH (FROM FY 2021 ECFE AID REPORT, LINE 1.7) 48,114.83               | 93,273.52-                                                                                |                                                                                                           |
| 1402 19 PAY 20 LIMIT 48,036.48                                                                       | 1702 OTHER ADJUST (MEMO) VOTER APPROVED                                                   | 1719 17 PAY 18 LIMIT<br>1720 17 PAY 18 LEVY                                                               |
| 1403 19 PAY 20 LEVY 48,036.48                                                                        | 1703 TOTAL DEBT SERV ADJUST VOTER APPROVED<br>= (1701)+(1702) =                           | 1721 TOTAL ADJUSTMENT<br>ADJ =(1718)-(1719)=                                                              |
| 1404 FY 2021 EARLY CHILD FAMILY ADJUST<br>= ((1401)-(1402)) = 78.35                                  | 93,273.52-                                                                                |                                                                                                           |
| 1405 FY 2019 HOME VISITING FINAL ADJUSTMENT (FROM FY 2019 HOME VISITING AID REPORT, LINE 8) 985.78   | 1704 REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV = (763) X -1 =                       | 1722 18 PAY 19 ADJ LIMIT<br>1723 18 PAY 19 ADJ LEVY                                                       |
| 1406 17 PAY 18 LIMIT 990.15                                                                          | 1705 OTHER ADJUST (MEMO) NON-VOTER APPROVED                                               | 1724 19 PAY 20 ADJ LIMIT<br>1725 19 PAY 20 ADJ LEVY                                                       |
| 1407 17 PAY 18 LEVY 990.15                                                                           | 1706 TOTAL DEBT SERV ADJUST NON-VOTER APPROVED<br>= (1704)+(1705) + (1710)+(1717)+(1728)= | 1726 FY 2019 DEBT LIMIT ADJUST<br>= (1722)+(1724) =<br>1727 FY 2019 DEBT LEVY ADJUST<br>= (1723)+(1725) = |
| 1408 FY 2019 HOME VISIT ADJUSTMENT<br>= ((1405)-(1407))= 4.37-                                       |                                                                                           | 1728 FY 2019 LTFM DEBT LEVY<br>ADJ =(1721)-(1726)=                                                        |
| FY 2019 SCHOOL-AGE CARE                                                                              | FY 2021 LTFM DEBT LEVY ADJUST                                                             |                                                                                                           |
| 1409 FY 2019 AUTHORITY (FROM UFARS EXPENDITURES)                                                     | 1707 FY 2021 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 21 RPT, LINE 59)               | OTHER POSTEMPLOYMENT BENEFITS (OPEB) & PENSION DEBT SERVICE ADJUSTMENTS                                   |
| 1410 17 PAY 18 LIMIT                                                                                 | 1708 19 PAY 20 LIMIT                                                                      | 1901 REDUCTION DEBT EXCESS, VOTER APPROV = GTR OF [(921)OR(924)] X -1 =                                   |
| 1411 17 PAY 18 LEVY                                                                                  | 1709 19 PAY 20 LEVY                                                                       |                                                                                                           |
| 1412 FY 2019 SCH-AGE CARE ADJUSTMENT                                                                 | 1710 FY 2021 LTFM DEBT LEVY<br>ADJ =(1707)-(1708)=                                        | 1902 OTHER OPEB DS ADJUST (MEMO) VOTER APPROVED                                                           |
| 1413 ADULTS W/DISABILITIES ADJUST                                                                    |                                                                                           | 1903 TOTAL OPEB DEBT SERV ADJ VOTER APPROVED<br>= (1901)+(1902) =                                         |
| 1414 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 33)                                            | FY 2020 LTFM DEBT LEVY ADJUST                                                             |                                                                                                           |
| 1415 OTHER ADJUST (MEMO)                                                                             | 1711 FY 2020 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 20 RPT, LINE 59)               | 1904 REDUCTION DEBT EXCESS, NON-VOTER = GTR OF [(922)OR(925)] X -1 =                                      |
| 1416 TOTAL OTHER ADJUST<br>=(1414)+(1415)=                                                           | 1712 18 PAY 19 LIMIT<br>1713 18 PAY 19 LEVY                                               | 1905 OTHER OPEB DS ADJUST (MEMO)NON-VOTER APPR                                                            |
| 1417 TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT<br>= (1404)+(1405)+(1412) + (1413)+(1416) = 73.98 | 1714 TOTAL ADJUSTMENT<br>ADJ =(1711)-(1712)=                                              | 1906 TOTAL ADJUSTMENT NON-VOTER APPROVED<br>= (1904)+(1905) =                                             |
|                                                                                                      | 1715 19 PAY 20 ADJ LIMIT<br>1716 19 PAY 20 ADJ LEVY                                       |                                                                                                           |
|                                                                                                      | 1717 FY 2020 LTFM DEBT LEVY<br>ADJ =(1714)-(1715)=                                        |                                                                                                           |

| ABATEMENT ADJUSTMENTS             |                                                                          | INITIAL ABATE LEVY ADJUST BY FUND<br>(ZERO IF NO LEVY AUTHORITY IN FUND) |                                                                          | CARRY-OVER ABATEMENT LEVY AUTHORITY |                                                                            |
|-----------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------------|-------------------------------------|----------------------------------------------------------------------------|
| INITIAL ABATEMENT LEVY ADJUSTMENT |                                                                          |                                                                          |                                                                          | PAY 20 REGULAR ABATEMENT LIMIT      |                                                                            |
| 2001                              | SCHOOL TAXES ABATED<br>IN 2019                                           | 2,003.96-                                                                | 2025 GENERAL=(2004)-(2024)-<br>(2026)-(2027)-(2028)=                     | 440.72                              | 2044 GENERAL 29.07                                                         |
| 2002                              | SCHOOL TAXES ADDED<br>IN 2019                                            |                                                                          | 2026 COM SER [(2004)X<br>(2012)]-(2022) =                                | 45.86                               | 2045 COMMUNITY SERVICE 4.22                                                |
| 2003                              | NET CHANGE IN SCHOOL<br>TAXES                                            |                                                                          | 2027 GDS DBT [(2004)X<br>(2013)]-(2023) =                                | 1,012.51                            | 2046 GENERAL DEBT SERVICE 55.87                                            |
|                                   | = (2001)+(2002) =                                                        | 2,003.96-                                                                | 2028 OPEB DBT [(2004)X<br>(2014)] =                                      |                                     | 2047 OPEB DEBT SERVICE                                                     |
| 2004                              | ABATEMENT RECOVERY<br>REVENUE [GTR OF ZERO<br>OR -1 X (2003)]            | 2,003.96                                                                 | 2005 TOTAL = (2004)-(2024)                                               | 1,499.09                            | PAY 20 REGULAR ABATEMENT LEVY                                              |
| 2024                              | FY 2021 ABATEMENT AID                                                    | 504.87                                                                   | ABATEMENT INTEREST ADJUSTMENT                                            |                                     | 2048 GENERAL 29.07                                                         |
| 2005                              | INITIAL ABATEMENT LEVY<br>ADJUSTMENT                                     |                                                                          | 2029 ABATEMENT INTEREST<br>DEDUCTED FROM TAX<br>SETTLEMENTS IN 2019      | 192.90                              | 2049 COMMUNITY SERVICE 4.22                                                |
|                                   | = (2004)-(2024) =                                                        | 1,499.09                                                                 | ABATEMENT INTEREST ADJUST BY FUND<br>(ZERO IF NO LEVY AUTHORITY IN FUND) |                                     | 2050 GENERAL DEBT SERVICE 55.87                                            |
|                                   | PAY 18 CERTIFIED LEVY PLUS<br>AUDITOR ADJUSTMENT BY FUND                 |                                                                          | 2030 GENERAL = (2029) -(2031)<br>-(2032)-(2033) =                        | 87.47                               | 2051 OPEB DEBT SERVICE                                                     |
| 2006                              | GENERAL                                                                  | 1,374,953.34                                                             | 2031 COM SER (2029)X(2012)                                               | 7.97                                | CARRY-OVER ABATEMENT LEVY LIMIT<br>(ZERO IF NO LEVY AUTHORITY IN FUND)     |
| 2007                              | COMMUNITY SERVICE                                                        | 125,309.03                                                               | 2032 GEN DBT (2029)X(2013)                                               | 97.46                               | 2052 GENERAL=(2044)-(2048)<br>OR MEMO                                      |
| 2008                              | GENERAL DEBT SERVICE                                                     | 1,532,126.53                                                             | 2033 OPEB DBT (2029)X(2014)                                              |                                     | 2053 COM SER=(2045)-(2049)<br>OR MEMO                                      |
| 2009                              | OPEB DEBT SERVICE                                                        |                                                                          | 2029 TOTAL                                                               | 192.90                              | 2054 GEN DBT=(2046)-(2050)<br>OR MEMO                                      |
| 2010                              | TOTAL                                                                    | 3,032,388.90                                                             |                                                                          |                                     | 2055 OPEB DBT=(2047)-(2051)<br>OR MEMO                                     |
|                                   | CERTIFIED LEVY RATIO BY FUND                                             |                                                                          | FY 2019 ABATEMENT AID ADJUSTMENT<br>(ZERO IF NO LEVY AUTHORITY IN FUND)  |                                     | 2056 TOTAL                                                                 |
| 2011                              | GENERAL (2006)/(2010)                                                    | .45342249                                                                | 2034 GENERAL                                                             |                                     | ADVANCE ABATEMENT LEVY ADJUSTMENT                                          |
| 2012                              | COM SER (2007)/(2010)                                                    | .04132354                                                                | 2035 COMMUNITY SERVICE                                                   |                                     | 2057 SCHOOL TAXES ABATED                                                   |
| 2013                              | GEN DBT (2008)/(2010)                                                    | .50525397                                                                | 2036 GEN DEBT                                                            |                                     | IN 1ST 6 MO OF 2020                                                        |
| 2014                              | OPEB DBT (2009)/(2010)                                                   |                                                                          | 2037 OPEB DEBT                                                           |                                     | 2058 SCHOOL TAXES ADDED                                                    |
| 2015                              | TOTAL                                                                    | 1.00000000                                                               | 2038 TOTAL                                                               |                                     | IN 1ST 6 MO OF 2020                                                        |
|                                   | ABATEMENT AID BY FUND (FROM PART<br>III OF FY 2021 ABATEMENT AID REPORT) |                                                                          | TOTAL REGULAR ABATEMENT LEVY ADJUST                                      |                                     | 2059 NET CHANGE IN SCHOOL<br>TAXES (2057)+(2058)                           |
| 2016                              | GENERAL                                                                  | 467.92                                                                   | 2039 GENERAL =                                                           |                                     | 2060 TOTAL ADVANCE ABATE<br>LEVY AUTHORITY [GTR OF<br>ZERO OR -1 X (2059)] |
| 2017                              | COMMUNITY SERVICE                                                        | 36.95                                                                    | (2025)+(2030)+(2034)=                                                    | 528.19                              | ADVANCE ABATEMENT AUTHORITY BY FUND                                        |
| 2018                              | GENERAL DEBT SERVICE                                                     |                                                                          | 2040 COMMUNITY SERVICE =                                                 |                                     | 2061 GENERAL = (2060)<br>-(2062)-(2063)-(2064)                             |
| 2019                              | TOTAL                                                                    | 504.87                                                                   | (2026)+(2031)+(2035)=                                                    | 53.83                               | 2062 COM SER (2060)X(2012)                                                 |
| 2020                              | EST FY 2021 ABATEMENT<br>AID PRORATION FACTOR                            | 1.00000000                                                               | 2041 GEN DEBT SERVICE =                                                  |                                     | 2063 GEN DBT (2060)X(2013)                                                 |
|                                   | PRORATED ABATEMENT AID BY FUND                                           |                                                                          | (2027)+(2032)+(2036)=                                                    | 1,109.97                            | 2064 OPEB DBT (2060)X(2014)                                                |
| 2021                              | GENERAL (2020)X(2016)                                                    | 467.92                                                                   | 2042 OPEB DEBT SERVICE =                                                 |                                     | 2060 TOTAL                                                                 |
| 2022                              | COM SER (2020)X(2017)                                                    | 36.95                                                                    | (2028)+(2033)+(2037)=                                                    |                                     |                                                                            |
| 2023                              | GEN DBT (2020)X(2018)                                                    |                                                                          | 2043 TOTAL                                                               | 1,691.99                            |                                                                            |
| 2024                              | TOTAL                                                                    | 504.87                                                                   |                                                                          |                                     |                                                                            |

| PREVIOUS ADVANCE ABATE LEVY<br>(PAY 19 PREVIOUS ADVANCE PLUS<br>PAY 19 ADVANCE LEVY)                       |              | GEN DEBT SERV INITIAL LEVY SUMMARY                                                                                                                                                                                  | POSITIVE OFFSETTING ADJUSTMENTS<br>IN GENERAL AND COM SERV FUNDS            |
|------------------------------------------------------------------------------------------------------------|--------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|
| 2065 GENERAL                                                                                               | 203.79       | 3007 GEN DEBT SERVICE<br>VOTER APPROVED<br>JOBZ NONEXEMPT<br>= (815)+(1703)+(2041)                                                                                                                                  | 3016 GEN RMV VOTER<br>JOBZ EXEMPT<br>POSITIVE OFFSET<br>GTR 0 OR [0-(3001)] |
| 2066 COMMUNITY SERVICE                                                                                     | 14.95        | + (2054)+(2072) =                                                                                                                                                                                                   |                                                                             |
| 2067 GENERAL DEBT SERVICE                                                                                  | 198.05       |                                                                                                                                                                                                                     |                                                                             |
| 2068 OPEB DEBT SERVICE                                                                                     |              |                                                                                                                                                                                                                     |                                                                             |
| 2069 TOTAL                                                                                                 | 416.79       | 3008 GEN DEBT SERVICE<br>OTHER<br>JOBZ NONEXEMPT<br>= (816)+(1706)+(2041)                                                                                                                                           | 3017 GEN RMV OTHER<br>JOBZ EXEMPT<br>POSITIVE OFFSET<br>GTR 0 OR [0-(3002)] |
|                                                                                                            |              | + (2054)+(2072) =                                                                                                                                                                                                   |                                                                             |
| ADVANCE ABATEMENT ADJUSTMENT BY FUND<br>(ZERO IF NO LEVY AUTHORITY IN FUND)                                |              |                                                                                                                                                                                                                     |                                                                             |
| 2070 GENERAL=(2060)-(2069)-<br>(2071)-(2072)-(2073)=                                                       | 203.79-      | 3009 TOTAL DEBT SERVICE FUND<br>INITIAL LEVY LIMITATION                                                                                                                                                             | 3018 GEN NTC VOTER<br>JOB EXEMPT<br>POSITIVE OFFSET<br>GTR 0 OR [0-(3003)]  |
| 2071 COM SER (2062)-(2066)                                                                                 | 14.95-       | = (3007)+(3008) =                                                                                                                                                                                                   |                                                                             |
| 2072 GEN DBT (2063)-(2067)                                                                                 | 198.05-      |                                                                                                                                                                                                                     |                                                                             |
| 2073 OPEB DBT (2064)-(2068)                                                                                |              |                                                                                                                                                                                                                     |                                                                             |
| 2074 TOTAL                                                                                                 | 416.79-      | OPEB/PENSION DEBT SERVICE INITIAL<br>LEVY SUMMARY                                                                                                                                                                   | 3019 GEN NTC OTHER<br>JOBZ EXEMPT<br>POSITIVE OFFSET<br>GTR 0 OR [0-(3004)] |
|                                                                                                            |              |                                                                                                                                                                                                                     |                                                                             |
| TOTAL INITIAL LEVY LIMITATION<br>SUMMARY BEFORE OFFSETTING ADJUST                                          |              | 3010 OPEB/PENSION DEBT<br>SERVICE VOTER APPROVED<br>JOBZ NONEXEMPT<br>= (903)+(1901)+(2042)                                                                                                                         | 3020 COM SERV<br>POSITIVE OFFSET<br>GTR 0 OR [0-(3006)]                     |
| GENERAL FUND INITIAL LEVY SUMMARY                                                                          |              | + (2055)+(2073) =                                                                                                                                                                                                   |                                                                             |
| 3001 GENERAL RMV<br>VOTER APPROVED<br>JOBZ EXEMPT<br>= (566)+(1330) =                                      | 310,800.33   | 3011 OPEB/PENSION DEBT<br>SERVICE OTHER<br>JOBZ NONEXEMPT<br>=(908)+(1904)+(2042)                                                                                                                                   | COLLECT NEGATIVE ADJUSTMENTS IN<br>GENERAL AND COMM ED FUNDS                |
| 3002 GENERAL RMV OTHER<br>JOBZ EXEMPT<br>= (567)+(1331) =                                                  | 545,523.69   | + (2055)+(2073) =                                                                                                                                                                                                   | 3021 GEN RMV VOTER<br>JOBZ EXEMPT<br>NEGATIVE OFFSET                        |
| 3003 GENERAL NTC<br>VOTER APPROVED<br>JOBZ EXEMPT<br>= (568)+(1332) =                                      |              | 3012 TOTAL OPEB/PENSION DEBT<br>SERVICE FUND INITIAL<br>LEVY LIMITATION<br>= (3010)+(3011) =                                                                                                                        | 3022 GEN RMV OTHER<br>JOBZ EXEMPT<br>NEGATIVE OFFSET                        |
| 3004 GENERAL NTC OTHER<br>JOBZ EXEMPT<br>+(570)+(1333)+(2039)<br>+(2052)+(2070) =                          | 875,528.24   | OFFSETTING ADJUSTMENTS<br>(COUNTY AUDITORS CANNOT SPREAD<br>LEVIES BASED ON A NEGATIVE TAX RATE.<br>TOTAL LEVY LIMITATIONS BY TRUTH IN<br>TAXATION LEVY/FUND CATEGORY SHOWN ON<br>PAGE 31 MUST BE ZERO OR GREATER). | 3023 GEN NTC VOTER<br>JOB EXEMPT<br>NEGATIVE OFFSET                         |
| 3005 TOTAL GENERAL FUND<br>INITIAL LEVY LIMITATION<br>= (569)+(3001)+(3002)<br>+ (3003)+(3004) =           | 1,731,852.26 | OFFSET CARRIED FORWARD                                                                                                                                                                                              | 3024 GEN NTC OTHER<br>JOBZ EXEMPT<br>NEGATIVE OFFSET                        |
| COMMUNITY SERV INITIAL LEVY SUMMARY                                                                        |              | 3013 GENERAL                                                                                                                                                                                                        | 3025 COM SERV<br>NEGATIVE OFFSET                                            |
| 3006 TOTAL COMMUNITY SERVICE<br>FUND INITIAL LEVY LIMITATION<br>= (634)+(1417)+(2040)<br>+ (2053)+(2071) = | 117,022.23   | 3014 GENERAL DEBT SERVICE<br>3015 OPEB/PENSION DEBT<br>SERVICE                                                                                                                                                      | NET OFFSETTING ADJUSTMENTS<br>IN GEN AND COM SERV                           |
|                                                                                                            |              |                                                                                                                                                                                                                     | 3026 GEN RMV VOTER<br>JOBZ EXEMPT<br>NET OFFSET ADJ<br>= (3016)+(3021) =    |

| NET OFFSETTING ADJUST (CONT)                                                 | POSITIVE OFFSETTING ADJUSTMENTS<br>IN OPEB/PENSION DEBT SERV FND (CONT)                            | NET NEGATIVE ADJUSTMENT (CONT)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 3027 GEN RMV OTHER<br>JOBZ EXEMPT<br>NET OFFSET ADJ<br>= (3017)+(3022) =     | 3036 GDS OTH<br>JOBZ NONEXEMPT<br>NET OFFSET ADJ<br>= (3032)+(3034) =                              | 3044 GENERAL DEBT SERVICE<br>ADJUST BALANCE FORWARD<br>=(3014)-(3035)<br>-(3036)=                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 3028 GEN NTC VOTER<br>JOB EXEMPT<br>NET OFFSET ADJ<br>= (3018)+(3023) =      | 3037 OPEB/PENSION DEBT SERVICE<br>VOTER JOBZ NONEXEMPT<br>POSITIVE OFFSET<br>GTR OF 0 OR [-(3010)] | 3045 OPEB/PENSION DEBT SERVICE<br>ADJUST BALANCE FORWARD<br>=(3041)-(3042)=                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| 3029 GEN NTC OTHER<br>JOBZ EXEMPT<br>NET OFFSET ADJ<br>= (3019)+(3024) =     |                                                                                                    | 3046 TOTAL ADJUST BALANCE<br>FORWARD =(3043)<br>+(3044)+(3045)=                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 3030 COM SERV<br>NET OFFSET ADJ<br>= (3020)+(3025) =                         |                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|                                                                              | POSITIVE OFFSETTING ADJUSTMENTS<br>IN OPEB/PENSION DEBT SERV FUND                                  | LEVY AFTER OFFSETS<br>STARTING POINT FOR MAX<br>EFFORT ADJUSTMENTS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|                                                                              | POSITIVE OFFSETTING ADJUSTMENTS<br>IN GENERAL DEBT SERV FUND                                       | 3500 GEN DEBT VOTER APPR 1,833,968.40<br>3501 GEN DEBT OTHER<br>3502 OPEB DEBT VOTER APPR<br>3503 OPEB DEBT OTHER<br>3504 GENERAL NTC VOTER<br>3505 GENERAL NTC OTHER 875,528.24<br>3506 COMMUNITY SERVICE 117,022.23                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 3031 GDS VOTER<br>JOBZ NONEXEMPT<br>POSITIVE OFFSET<br>GTR OF 0 OR [-(3007)] | COLLECT NEGATIVE ADJUSTMENTS<br>IN OPEB/PENSION DEBT SERV FUND                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 3032 GDS OTHER<br>JOBZ NONEXEMPT<br>POSITIVE OFFSET<br>GTR OF 0 OR [-(3008)] | 3039 OPEB/PENSION DEBT SERVICE<br>VOTER JOBZ NONEXEMPT<br>NEGATIVE OFFSET                          | MAXIMUM EFFORT LOAN AID                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|                                                                              | NET OFFSETTING ADJUSTMENTS<br>IN OPEB/PENSION DEBT SERV FUND                                       | 3507 ACT MAX EFF LOAN AID<br>FOR FY 2018 (FUND 7)<br>3508 ACT MAX EFF LOAN AID<br>FOR FY 19 (ALL FUNDS)<br>3509 ACT MAX EFF LOAN AID<br>FOR FY 20 (ALL FUNDS)<br>3510 ACT MAX EFF LOAN AID<br>FOR FY 21 (ALL FUNDS)<br>3511 EST/ACT MAX EFF LOAN<br>AID FY 22 (LAST YEAR)<br>3512 PAY 18 ACT MAX EFF LOAN<br>AID LEVY LIMIT ADJUST<br>(ALL FUNDS) =<br>3513 PAY 19 ACT MAX EFF LOAN<br>AID LEVY LIMIT ADJUST<br>(ALL FUNDS) =<br>3514 PAY 20 ACT MAX EFF LOAN<br>AID LEVY LIMIT ADJUST<br>(ALL FUNDS) =<br>3515 REQUESTED DEBT<br>DEFEASANCE AMOUNT<br>BY END OF FY 2022<br>3516 BAL AVAIL END FY 2022<br>=(3507)+(3508)+(3509)<br>+(3510)+(3511)-(3512)<br>-(3513)-(3514)-(3515) |
|                                                                              | COLLECT NEGATIVE ADJUSTMENTS<br>IN GENERAL DEBT SERV FUND                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 3033 GDS VOTER<br>JOBZ NONEXEMPT<br>NEGATIVE OFFSET                          | 3041 OPEB/PENSION DEBT SERVICE<br>VOTER JOBZ NONEXEMPT<br>NET OFFSET ADJ<br>= (3037)+(3039) =      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 3034 GDS OTH<br>JOBZ NONEXEMPT<br>NEGATIVE OFFSET                            | 3042 OPEB/PENSION DEBT SERVICE<br>OTHER JOBZ NONEXEMPT<br>NET OFFSET ADJ<br>= (3038)+(3040) =      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|                                                                              | NET OFFSETTING ADJUSTMENTS<br>IN GENERAL DEBT SERV FUND                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 3035 GDS VOTER<br>JOBZ NONEXEMPT<br>NET OFFSET ADJ<br>= (3031)+(3033) =      | NET NEGATIVE ADJUSTMENT BALANCE<br>TO BE CARRIED FORWARD                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|                                                                              | 3043 GENERAL ADJUST BALANCE<br>FORWARD = (3013)-(3026)<br>-(3027)-(3028)-(3029)<br>-(3030) =       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |

| MAXIMUM EFFORT LOAN AID (CONT)                                                                                                                                                         | FY 2022 TAC ADD REF REV                                                                                                           | TACONITE RECEIPTS (CONT)                                                                                                               |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------|
| 3517 PLANNED LEVY REDUCTION<br>ALL FUNDS FOR PAY 21<br>NOT GTR THAN BAL AVAI                                                                                                           | 4008 FY 13 REF REV ALLOW<br>4009 TAC REF ADD ALLOWANCE<br>= (4008) + \$415 =<br>4010 ADD FRONT END FORMULA<br>= (4002) X (4009) = | 4026 TOTAL PAY 19 TAC LEVY<br>LIMIT ADJUST ON LEVY<br>LIMIT & CERTIFICATION                                                            |
| LEVY LIMITS ARE REDUCED<br>IN THE FOLLOWING ORDER                                                                                                                                      | 4011 TAC ADD BASE = GTR 0<br>OR [(4010)-(4005)] =<br>4012 TAC ADD REF REVENUE<br>= (4011) X 22.5% =                               | 4027 FY 2020 ELIG DIST TAC<br>REPL AMT PLUS PAY 19<br>TAC LEVY ADJUSTMENT<br>=(4024)+(4026)-(4019)                                     |
| 3518 GEN DEBT VOTER =<br>3519 GEN DEBT OTHER =<br>3520 OPEB DEBT VOTER =<br>3521 OPEB DEBT OTHER =<br>3522 GENERAL NTC VOTER =<br>3523 GENERAL NTC OTHER =<br>3524 COMMUNITY SERVICE = | FY 2022 TAC TOTAL REF REV<br>(JULY 2021 PAYMENT)                                                                                  | 4028 TAC POT ALLOCATED FROM<br>OTHER TAC SCH DIST FOR<br>PAY 19 LEVY REPLACEMENT<br>[NOT INCL IN (4024)]                               |
| 3525 MAX EFF LEVY LIMIT ADJ =<br>SUM (3518) TO (3524)=                                                                                                                                 | 4013 TAC TOTAL REF REV<br>= (4007) + (4012) =<br>4014 MAXIMUM EC RESERVE<br>= (59) X \$25 =                                       | 4029 TAC PROP TAX RELIEF<br>ACCOUNT TRANSFER FOR<br>PAY 19 LEVY REPLACEMENT<br>[NOT INCL IN (4024)]                                    |
| 3526 MAX EFFORT LOAN EST AID<br>THRU FY 2022 RETAINED<br>FOR FUTURE USE<br>=(3516) - (3525) =                                                                                          | 4015 RSVD EARLY CHILDHOOD<br>= LSR(4013)OR(4014)=                                                                                 | 4030 FY 2020 ADDITIONAL TAC<br>POT 11 CENTS/TON<br>[NOT INCL IN (4024)]                                                                |
| TACONITE REFERENDUM DATA<br>INFORMATION ONLY                                                                                                                                           | FY 2020 TACONITE RECEIPTS<br>(FEB 2020 & AUG 2020 PYMT)<br>USED TO CALCULATE PAY 21<br>LEVY LIMITATION REDUCTION                  | 4031 FY 2020 TAC BLDG MAINT<br>& REPAIR 4 CENTS/TON<br>[NOT INCL IN (4024)]                                                            |
| 4001 1983-84 RESIDENT PU<br>4002 2011-12 RESIDENT PU<br>46 2019-20 RES PU (PRE) 1,418.95<br>59 2021-22 ADJ PU (EST) 1,184.60                                                           | 4016 TAC POT 13.72 CENTS<br>PER TON (INITIAL AMT)<br>4017 CITY/TWP REPLACEMENT<br>NOT USED THIS YEAR                              | LEVY LIMIT SUBJECT TO<br>TACONITE ADJUSTMENT<br>4032 COMMUNITY SERVICE<br>4033 OTHER GENERAL NTC                                       |
| 4003 TACONITE REG REF PU<br>=GTR (4001) OR (46)=                                                                                                                                       | 4018 TAC POT ALLOCATED TO<br>OTHER TAC SCHOOL DIST<br>TO FUND LINE (4028)                                                         | 4034 REDUCED OTHER NTC FOR<br>LIMITED LTFM LEVY                                                                                        |
| 4004 2011 NET TAX CAPACITY<br>4005 TAC REF REV REDUCT FOR<br>BOTH REG AND ADD REF<br>= (4004) X 1.8% =                                                                                 | 4019 TAC POT ALLOCATED TO<br>CITIES AND TOWNSHIPS<br>(SEE SPREADSHEET)<br>AUG 2020 PYMTS MADE                                     | 4035 OTHER GENERAL RMV<br>4036 OP REFERENDUM (VOTER)<br>4037 = 50% OF (4036) =                                                         |
| FY 2022 TAC REG REF REV<br>(PAY 01 REF LEVY REQ)                                                                                                                                       | 4020 TAC POT RECEIPTS BASE<br>= (4016) - (4017) -<br>(4018) - (4019) =                                                            | 4038 CAP PROJ LIMIT(VOTER)<br>4039 = 50% OF (4038) =                                                                                   |
| 4006 REG FRONT END FORMULA<br>= (4003) X \$175 =<br>4007 TAC REG REF REV = GTR<br>0 OR [(4006)-(4005)]=                                                                                | 4021 MINING 3.43 CENTS/TON<br>4022 TAC RAILR GRANDFATHER<br>4023 DEER RVR GRANDFATHER                                             | 4040 NET OPEB DEBT SERV LEVY<br>NON-VOTER APPR BONDS<br>4041 NET OPEB DEBT SERV LEVY<br>FOR VOTER APPR BONDS<br>4042 = 50% OF (4041) = |
|                                                                                                                                                                                        | 4024 FY 2020 ELIGIBLE TAC<br>RECEIPTS BASE AMOUNT<br>=SUM(4020) TO (4023)=                                                        | 4043 NET GEN DEBT SERV LEVY<br>NON-VOTER APPR BONDS                                                                                    |
|                                                                                                                                                                                        | 4025 MAX TAC REDUCT = 95%<br>OF [(4024) + (4019)]                                                                                 | 4044 NET GEN DEBT SERV LEVY<br>FOR VOTER APPR BONDS<br>4045 = 50% OF (4044) =                                                          |

LEVY TACONTE ADJUST (CONT)

FY 2022 LEVY, AID & REVENUE SUMMARY  
BY FUND CONTINUES ON PAGE 30

4046 COM SERV = -1 X (LSR  
OF (4025) OR (4032))=  
4047 REMAINING REDUCTION  
= (4025)+(4046) =  
  
4048 GEN OTH NTC = -1 X (LSR  
OF (4034) OR (4047))=  
4049 REMAINING REDUCTION  
= (4047)+(4048) =  
  
4050 OPEB TACONITE ADJUST  
NON-VOTER = -1 X (LSR  
OF (4040) OR (4049))=  
4051 REMAINING REDUCTION  
= (4049)+(4050) =  
  
4052 GDS TACONITE ADJUST  
NON-VOTER = -1 X (LSR  
OF (4043) OR (4051))=  
4053 REMAINING REDUCTION  
= (4049)+(4052) =  
  
4054 GEN OTH RMV = -1 X (LSR  
OF (4035) OR (4053))=  
4055 REMAINING REDUCTION  
= (4053)+(4054) =  
  
4056 OPER REF = -1 X (LSR  
OF (4037) OR (4055))=  
4057 REMAINING REDUCTION  
= (4055)+(4056) =  
  
4058 CAP PROJ = -1 X (LSR  
OF (4039) OR (4057))=  
4059 REMAINING REDUCTION  
= (4057)+(4058) =  
  
4060 OPEB DEBT TAC ADJUST  
VOTER APPR= -1 X (LSR  
OF (4042) OR (4059))=  
  
4061 REMAINING REDUCTION  
= (4059)+(4060) =  
  
4062 GDS TACONITE ADJUST  
VOTER APPR= -1 X (LSR  
OF (4045) OR (4061))=  
  
4063 TOTAL TACONITE LEVY  
LIMITATION ADJUST =  
(4046)+(4048)+(4050)+  
(4052)+(4054)+(4056)+  
(4058)+(4060)+(4062)=  
  
4064 CITY/TOWNSHIP DISTRIBUTION  
= (4025)+(4063) =

| FY 2022 LEVY, AID & REVENUE SUMMARY<br>BY FUND<br>(ESTIMATE AT TIME OF PROPOSED<br>LEVY CERTIFICATION) |               | COMMUNITY SERVICE FUND                                                                                    | OPEB/PENSION DEBT SERVICE FUND (CONT                                                 |
|--------------------------------------------------------------------------------------------------------|---------------|-----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|
| GENERAL FUND                                                                                           |               | 5013 MAX EFFORT LOAN AID USED<br>= -(3524) =                                                              | 5025 TOTAL OPEB/PENSION DEBT<br>SERVICE FUND LEVY<br>LIMITATION<br>= (5023)+(5024) = |
| 5001 GEN RMV VOTER APPROVED<br>JOBZ EXEMPT = (3001)<br>+(3026)+(4056) =                                | 310,800.33    | 5014 TACONITE RECEIPTS<br>= -(4046) =                                                                     | 5026 MAX EFFORT LOAN AID USED<br>= -(3520)-(3521) =                                  |
| 5002 GENERAL RMV OTHER<br>JOBZ EXEMPT = (3002)<br>+(3027)+(4054) =                                     | 545,523.69    | 5015 TOTAL COMM SERV<br>FUND REVENUE = (5011)<br>+(5012)+(5013)+(5014) 118,969.95                         | 5027 TACONITE RECEIPTS =<br>-(4050)-(4060) =                                         |
| 5003 GEN NTC VOTER APPROVED<br>JOBZ EXEMPT = (3003)+<br>(3028)+(3522)+(4058)=                          |               | GENERAL DEBT SERVICE FUND                                                                                 | 5028 TOTAL OPEB/PENSION DEBT<br>SERVICE FUND REVENUE<br>=(5025)+(5026)+(5027)        |
| 5004 GENERAL NTC OTHER<br>PHASED OUT IN FY18                                                           |               | 5016 GEN DEBT SERVICE<br>VOTER APPROVED JOBZ<br>NONEXEMPT = (3007)+<br>(3035)+(3518)+(4062)= 1,833,968.40 | TOTAL, ALL FUNDS                                                                     |
| 5005 GENERAL NTC OTHER<br>JOBZ EXEMPT = (3004)+<br>(3029)+(3523)+(4048)=                               | 875,528.24    | 5017 GEN DEBT SERV OTHER<br>JOBZ NONEXEMPT = (3008)<br>(3036)+(3519)+(4052)=                              | 5029 TOTAL LEVY LIMIT<br>= (5006)+(5011)<br>+ (5018)+(5025) = 3,682,842.89           |
| 5006 TOTAL GENERAL FUND<br>LEVY LIMITATION<br>= (5001)+(5002)+(5003)<br>+ (5004)+(5005) =              | 1,731,852.26  | 5018 TOTAL DEBT SERVICE<br>FUND LEVY LIMITATION<br>= (5016)+(5017) = 1,833,968.40                         | 5030 TOTAL AID<br>= (5007)+(5012)<br>+ (5019) = 11,564,492.62                        |
| 5007 TOTAL GENERAL FUND AID<br>= (322)+(328)+(333)<br>+ (339)+(355)+(380)<br>+(408)+(493)+(2021)=      | 11,562,544.90 | 5019 TOTAL DEBT SERVICE<br>FUND AID = (488)+<br>(779)+(798)+(2023) =                                      | 5031 TOTAL MAX EFFORT AID USED<br>= (5008)+(5013)<br>+ (5020)+(5026) =               |
| 5008 MAX EFFORT LOAN AID USED<br>= -(3522)-(3523) =                                                    |               | 5020 MAX EFFORT LOAN AID USED<br>=(3515)-(3518)-(3519)                                                    | 5032 TOTAL TACONITE RECEIPTS<br>= (5009)+(5014)<br>+ (5021)+(5027) =                 |
| 5009 TACONITE RECEIPTS<br>= - (4048)-(4054)<br>- (4056)-(4058) =                                       |               | 5021 TACONITE RECEIPTS<br>= -(4052)-(4062) =                                                              | 5033 TOTAL REVENUE<br>= (5010)+(5015)<br>+ (5022)+(5028) = 15,247,335.51             |
| 5010 TOTAL GENERAL FUND<br>REVENUE = (5006)+<br>(5007)+(5008)+(5009)=                                  | 13,294,397.16 | 5022 TOTAL DEBT SERVICE<br>FUND REVENUE = (5018)<br>+(5019)+(5020)+(5021) 1,833,968.40                    |                                                                                      |
| COMMUNITY SERVICE FUND                                                                                 |               | OPEB/PENSION DEBT SERVICE FUND                                                                            |                                                                                      |
| 5011 TOTAL COMMUNITY<br>SERVICE FUND LEVY<br>LIMITATION = (3006)+<br>(3030)+(3524)+(4046)=             | 117,022.23    | 5023 OPEB/PENSION DEBT<br>SERVICE VOTER APPROVED<br>JOBZ NONEXEMPT =(3010)+<br>(3041)+(3520)+(4060)=      |                                                                                      |
| 5012 TOTAL COMMUNITY<br>SERVICE FUND AID<br>= (611)+(621)+(626)<br>+ (632)+(2022) =                    | 1,947.72      | 5024 OPEB/PENSION DEBT<br>SERVICE OTHER<br>JOBZ NONEXEMPT=(3011)+<br>(3042)+(3521)+(4050)=                |                                                                                      |

I. COMPUTATION OF 2020 PAYABLE 2021 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

| FUND                | INITIAL LEVY LIMITATION | LIMITATION ADJUSTMENTS | ABATEMENT ADJUSTMENTS | OFFSET ADJUSTMENTS | TAC/MAX EFF ADJUSTMENT | MAXIMUM LEVY LIMITATION |
|---------------------|-------------------------|------------------------|-----------------------|--------------------|------------------------|-------------------------|
| GEN-RMV VOTER-EXEMP | 319,024.27              | 8,223.94-              | N/A                   |                    |                        | 310,800.33              |
| GEN-RMV OTHER-EXEMP | 557,327.55              | 11,803.86-             | N/A                   |                    |                        | 545,523.69              |
| GEN-NTC VOTER-EXEMP |                         |                        | N/A                   |                    |                        |                         |
| GEN-NTC OTHER-GENED | N/A                     | N/A                    | N/A                   | N/A                | N/A                    | N/A                     |
| GEN-NTC OTHER-EXEMP | 866,120.49              | 9,083.35               | 324.40                |                    |                        | 875,528.24              |
| TOTAL GENERAL       | 1,742,472.31            | 10,944.45-             | 324.40                |                    |                        | 1,731,852.26            |
| COM SERV-EXEMP      | 116,909.37              | 73.98                  | 38.88                 |                    |                        | 117,022.23              |
| DEBT-VOTER-NONEXEMP | 1,926,330.00            | 93,273.52-             | 911.92                |                    |                        | 1,833,968.40            |
| DEBT-OTHER-NONEXEMP |                         |                        |                       |                    |                        |                         |
| TOTAL DEBT SERV     | 1,926,330.00            | 93,273.52-             | 911.92                |                    |                        | 1,833,968.40            |
| OPEB-VOTER-NONEXEMP |                         |                        |                       |                    |                        |                         |
| OPEB-OTHER-NONEXEMP |                         |                        |                       |                    |                        |                         |
| TOTAL OPEB/PENSION  |                         |                        |                       |                    |                        |                         |
| TOTAL               | 3,785,711.68            | 104,143.99-            | 1,275.20              |                    |                        | 3,682,842.89            |

II. COMPARISON OF 2019 PAYABLE 2020 LEVY LIMITATION WITH 2020 PAYABLE 2021 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

| FUND                 | 2019 PAY 2020 LIMITATION | 2020 PAY 2021 LIMITATION | INCREASE (DECREASE) | PERCENT CHANGE |
|----------------------|--------------------------|--------------------------|---------------------|----------------|
| GENERAL              | 1,624,456.60             | 1,731,852.26             | 107,395.66          | 6.61           |
| COMMUNITY SERVICE    | 113,242.35               | 117,022.23               | 3,779.88            | 3.34           |
| GENERAL DEBT SERVICE | 1,860,610.69             | 1,833,968.40             | 26,642.29-          | 1.43-          |
| OPEB DEBT SERVICE    |                          |                          |                     |                |
| TOTAL                | 3,598,309.64             | 3,682,842.89             | 84,533.25           | 2.35           |

III. COMPARISON OF 2019 PAYABLE 2020 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2020 PAYABLE 2021 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

| FUND                    | 2019 PAY 2020 CERTIFIED LEVY + ADJUSTMENTS | 2020 PAY 2021 CERTIFIED LEVY + ADJUSTMENTS | INCREASE (DECREASE) | PERCENT CHANGE |
|-------------------------|--------------------------------------------|--------------------------------------------|---------------------|----------------|
| GENERAL                 | 1,624,456.60                               |                                            |                     |                |
| COMMUNITY SERVICE       | 113,242.35                                 |                                            |                     |                |
| GENERAL DEBT SERVICE    | 1,860,610.69                               |                                            |                     |                |
| OPEB DEBT SERVICE       |                                            |                                            |                     |                |
| TOTAL AFTER ADJUSTMENTS | 3,598,309.64                               |                                            |                     |                |

| LINE #                                  | LIMITATION COMPONENTS            | 2019 PAY 2020<br>LIMITATION | 2019 PAY 2020<br>CERTIFIED LEVY | 2020 PAY 2021<br>LIMITATION | 2020 PAY 2021<br>PROPOSED LEVY | 2020 PAY 2021<br>CERTIFIED LEVY NOTES |
|-----------------------------------------|----------------------------------|-----------------------------|---------------------------------|-----------------------------|--------------------------------|---------------------------------------|
| SUBTOTALS BY LEVY CATEGORY              |                                  |                             |                                 |                             |                                |                                       |
| (5001)                                  | GENERAL-RMV VOTER-JOBZ EXEMPT    | 298,206.04                  | 298,206.04                      | 310,800.33                  | 310,800.33                     |                                       |
| (5002)                                  | GENERAL-RMV OTHER-JOBZ EXEMPT    | 519,512.13                  | 519,512.13                      | 545,523.69                  | 545,523.69                     |                                       |
| (5003)                                  | GENERAL-NTC VOTER-JOBZ EXEMPT    |                             |                                 |                             |                                |                                       |
| (5004)                                  | GENERAL-NTC OTHER-GENED-EXEMPT   | N/A                         | N/A                             | N/A                         | N/A                            | N/A *1                                |
| (5005)                                  | GENERAL-NTC OTHER-JOBZ EXEMPT    | 806,738.43                  | 806,738.43                      | 875,528.24                  | 875,528.24                     |                                       |
| (5011)                                  | COMMUNITY SERV-NTC OTHER-EXEMPT  | 113,242.35                  | 113,242.35                      | 117,022.23                  | 117,022.23                     |                                       |
| (5016)                                  | GENL DEBT-NTC VOTER-NONEXEMPT    | 1,860,610.69                | 1,860,610.69                    | 1,833,968.40                | 1,833,968.40                   | *2                                    |
| (5017)                                  | GENL DEBT-NTC OTHER-NONEXEMPT    |                             |                                 |                             |                                | *2                                    |
| (5023)                                  | OPEB DEBT-NTC VOTER-NONEXEMPT    |                             |                                 |                             |                                |                                       |
| (5024)                                  | OPEB DEBT-NTC OTHER-NONEXEMPT    |                             |                                 |                             |                                |                                       |
| SUBTOTALS BY FUND                       |                                  |                             |                                 |                             |                                |                                       |
| (5006)                                  | GENERAL FUND                     | 1,624,456.60                | 1,624,456.60                    | 1,731,852.26                | 1,731,852.26                   |                                       |
| (5011)                                  | COMMUNITY SERVICES FUND          | 113,242.35                  | 113,242.35                      | 117,022.23                  | 117,022.23                     |                                       |
| (5018)                                  | GENERAL DEBT SERVICE FUND        | 1,860,610.69                | 1,860,610.69                    | 1,833,968.40                | 1,833,968.40                   |                                       |
| (5025)                                  | OPEB/PENSION DEBT SERVICE FUND   |                             |                                 |                             |                                |                                       |
| SUBTOTALS BY TAX BASE                   |                                  |                             |                                 |                             |                                |                                       |
|                                         | REFERENDUM MARKET VALUE          | 817,718.17                  | 817,718.17                      | 856,324.02                  | 856,324.02                     |                                       |
|                                         | NET TAX CAPACITY                 | 2,780,591.47                | 2,780,591.47                    | 2,826,518.87                | 2,826,518.87                   |                                       |
| SUBTOTALS BY TRUTH IN TAXATION CATEGORY |                                  |                             |                                 |                             |                                |                                       |
|                                         | VOTER APPROVED                   | 2,158,816.73                | 2,158,816.73                    | 2,144,768.73                | 2,144,768.73                   |                                       |
|                                         | OTHER                            | 1,439,492.91                | 1,439,492.91                    | 1,538,074.16                | 1,538,074.16                   |                                       |
| TOTAL LEVY                              |                                  |                             |                                 |                             |                                |                                       |
|                                         | TOTAL LEVY                       | 3,598,309.64                | 3,598,309.64                    | 3,682,842.89                | 3,682,842.89                   |                                       |
| ALLOWABLE INCREASE                      |                                  |                             |                                 |                             |                                |                                       |
|                                         | ALLOWABLE INCREASE AMOUNT        |                             |                                 |                             |                                |                                       |
|                                         | MAXIMUM ALLOWABLE CERTIFIED LEVY |                             |                                 |                             | 3,682,842.89                   |                                       |

FOOTNOTES:

- \*1 STUDENT ACHIEVEMENT (GENED) LEVY PHASED OUT AFTER PAY 2017
- \*2 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, [HTTP://EDUCATION.STATE.MN.US](http://EDUCATION.STATE.MN.US).

| LINE #                                                 | LIMITATION COMPONENTS                             | 2019 PAY 2020<br>LIMITATION | 2019 PAY 2020<br>CERTIFIED LEVY | 2020 PAY 2021<br>LIMITATION | 2020 PAY 2021<br>PROPOSED LEVY | 2020 PAY 2021<br>CERTIFIED LEVY NOTES |
|--------------------------------------------------------|---------------------------------------------------|-----------------------------|---------------------------------|-----------------------------|--------------------------------|---------------------------------------|
| GENERAL REFER MARKET VALUE VOTER APPROVED JOBZ EXEMPT: |                                                   |                             |                                 |                             |                                |                                       |
| (309)                                                  | 1ST TIER RMV REFER                                | 288,123.52                  | 288,123.52                      | 302,131.87                  | 302,131.87                     | *3                                    |
| (310)                                                  | 2ND TIER RMV REFER                                | 17,274.56                   | 17,274.56                       | 16,892.40                   | 16,892.40                      | *3                                    |
| (311)                                                  | UNEQUALIZED RMV REFER                             |                             |                                 |                             |                                |                                       |
| (1032)                                                 | FY 2021 1ST TIER REF ADJUST                       |                             |                                 | 2,652.59-                   | 2,652.59-                      | *3                                    |
| (1040)                                                 | FY 2021 2ND TIER REF ADJUST                       | 3,468.51-                   | 3,468.51-                       | 242.42-                     | 242.42-                        | *3                                    |
|                                                        | FY 2021 3RD TIER REF ADJUST                       | 189.09-                     | 189.09-                         | N/A                         | N/A                            | N/A                                   |
| (1048)                                                 | FY 2021 UNEQUAL REF ADJUST                        |                             |                                 |                             |                                |                                       |
| (1054)                                                 | FY 2021 TBRA ALLOC ADJUST                         |                             |                                 |                             |                                | *3                                    |
| (1063)                                                 | FY 2021 REF HOLD HARMLESS ADJ                     |                             |                                 |                             |                                |                                       |
| (1100)                                                 | FY 2019 1ST TIER REF ADJUST                       |                             |                                 |                             |                                |                                       |
| (1114)                                                 | FY 2019 2ND TIER REF ADJUST                       | 3,351.72-                   | 3,351.72-                       | 5,053.43-                   | 5,053.43-                      |                                       |
| (1121)                                                 | FY 2019 3RD TIER REF ADJUST                       | 182.72-                     | 182.72-                         | 275.50-                     | 275.50-                        |                                       |
| (1128)                                                 | FY 2019 UNEQUAL REF ADJUST                        |                             |                                 |                             |                                |                                       |
| (1134)                                                 | FY 2019 TBRA ALLOC ADJUST                         |                             |                                 |                             |                                |                                       |
| (1146)                                                 | FY 2019 REF HOLD HARMLESS ADJ                     |                             |                                 |                             |                                |                                       |
| (1317)                                                 | OTHER RMV REF ADJUST (MEMO)                       |                             |                                 |                             |                                |                                       |
| (3026)                                                 | RMV REF NET OFFSET ADJUST                         |                             |                                 |                             |                                |                                       |
| (4056)                                                 | REFERENDUM TACONITE ADJUST                        |                             |                                 |                             |                                |                                       |
| (5001)                                                 | TOTAL GENERAL - RMV VOTER<br>APPROVED JOBZ EXEMPT | 298,206.04                  | 298,206.04                      | 310,800.33                  | 310,800.33                     |                                       |
| GENERAL REFER MARKET VALUE OTHER JOBZ EXEMPT:          |                                                   |                             |                                 |                             |                                |                                       |
| (306)                                                  | 1ST TIER LOCAL OPTIONAL                           | 121,071.67                  | 121,071.67                      | 126,958.08                  | 126,958.08                     | *4                                    |
| (236)                                                  | 2ND TIER LOCAL OPTIONAL                           | 295,256.60                  | 295,256.60                      | 309,611.77                  | 309,611.77                     | *4                                    |
| (239)                                                  | EQUITY                                            | 96,724.39                   | 96,724.39                       | 102,275.93                  | 102,275.93                     | *4                                    |
| (241)                                                  | TRANSITION                                        | 17,624.87                   | 17,624.87                       | 18,481.77                   | 18,481.77                      | *4                                    |
| (1012)                                                 | FY 2021 LOR TIER 1 ADJUST                         | 3,197.07-                   | 3,197.07-                       |                             |                                | *4                                    |
| (1016)                                                 | FY 2021 LOR TIER 2 ADJUST                         | N/A                         | N/A                             | 2,718.26-                   | 2,718.26-                      | *4                                    |
| (1020)                                                 | FY 2021 EQUITY ADJUST                             | 1,041.40-                   | 1,041.40-                       | 528.26-                     | 528.26-                        | *4                                    |
| (1024)                                                 | FY 2021 TRANSITION ADJUST                         | 190.85-                     | 190.85-                         | 162.27-                     | 162.27-                        | *4                                    |
|                                                        | FY 2021 1ST TR BRD-APPR REF ADJ                   | 1,310.98-                   | 1,310.98-                       | N/A                         | N/A                            | N/A                                   |
|                                                        | FY 2021 TBRA ALLOC ADJUST                         |                             |                                 | N/A                         | N/A                            | N/A                                   |
|                                                        | FY 2021 REF HOLD HARMLESS ADJ                     |                             |                                 | N/A                         | N/A                            | N/A                                   |
| (1056)                                                 | FY 2021 LOR TIER 1 TBRA ADJUST                    | N/A                         | N/A                             |                             |                                | *3                                    |
| (1065)                                                 | FY 2021 LOR TIER 1 HOLD HARM AD                   | N/A                         | N/A                             |                             |                                |                                       |
| (1079)                                                 | FY 2019 LOCATION EQUITY ADJ                       | 3,089.41-                   | 3,089.41-                       | 4,657.95-                   | 4,657.95-                      |                                       |
| (1086)                                                 | FY 2019 EQUITY ADJUST                             | 884.43-                     | 884.43-                         | 1,504.76-                   | 1,504.76-                      |                                       |
| (1093)                                                 | FY 2019 TRANSITION ADJUST                         | 184.42-                     | 184.42-                         | 278.05-                     | 278.05-                        |                                       |
| (1107)                                                 | FY 2019 1ST TR BRD-APPR REF ADJ                   | 1,266.84-                   | 1,266.84-                       | 1,910.01-                   | 1,910.01-                      |                                       |
| (1140)                                                 | FY 2019 TBRA ALLOC ADJUST                         |                             |                                 |                             |                                |                                       |
| (1152)                                                 | FY 2019 REF HOLD HARMLESS ADJ                     |                             |                                 |                             |                                |                                       |
| (1321)                                                 | OTHER ADJ, GEN OTHER RMV                          |                             |                                 | 44.30-                      | 44.30-                         |                                       |
| (3027)                                                 | GENERAL OTH RMV NET OFFSET ADJ                    |                             |                                 |                             |                                |                                       |
| (4054)                                                 | GENERAL OTH RMV TACONITE ADJUST                   |                             |                                 |                             |                                |                                       |
| (5002)                                                 | TOTAL GENERAL - RMV<br>OTHER JOBZ EXEMPT          | 519,512.13                  | 519,512.13                      | 545,523.69                  | 545,523.69                     |                                       |

FOOTNOTES:

- \*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).
- \*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.

| LINE #                                               | LIMITATION COMPONENTS                             | 2019 PAY 2020<br>LIMITATION | 2019 PAY 2020<br>CERTIFIED LEVY | 2020 PAY 2021<br>LIMITATION | 2020 PAY 2021<br>PROPOSED LEVY | 2020 PAY 2021<br>CERTIFIED LEVY NOTES |
|------------------------------------------------------|---------------------------------------------------|-----------------------------|---------------------------------|-----------------------------|--------------------------------|---------------------------------------|
| GENERAL NET TAX CAPACITY VOTER APPROVED JOBZ EXEMPT: |                                                   |                             |                                 |                             |                                |                                       |
| (552)                                                | CAPITAL PROJECT REFERENDUM                        |                             |                                 |                             |                                |                                       |
| (1324)                                               | OTHER NTC VOTER ADJ (MEMO)                        |                             |                                 |                             |                                |                                       |
| (3028)                                               | NTC VOTER NET OFFSET ADJ                          |                             |                                 |                             |                                |                                       |
| (3522)                                               | NTC VOTER MAX EFFORT ADJ                          |                             |                                 |                             |                                |                                       |
| (4058)                                               | CAPITAL PROJ TACONITE ADJ                         |                             |                                 |                             |                                |                                       |
| (5003)                                               | TOTAL GENERAL - NTC VOTER<br>APPROVED JOBZ EXEMPT |                             |                                 |                             |                                |                                       |
| GENERAL NET TAX CAPACITY OTHER GENED JOBZ EXEMPT:    |                                                   |                             |                                 |                             |                                |                                       |
|                                                      | STUDENT ACHIEVEMENT (GENED)                       | N/A                         | N/A                             | N/A                         | N/A                            | N/A *1                                |
| (5004)                                               | TOTAL GENERAL-NTC OTHER<br>GENED JOBZ EXEMPT      | N/A                         | N/A                             | N/A                         | N/A                            | N/A                                   |

FOOTNOTES:

\*1 STUDENT ACHIEVEMENT (GENED) LEVY PHASED OUT AFTER PAY 2017

| LINE #                                      | LIMITATION COMPONENTS                                        | 2019 PAY 2020<br>LIMITATION | 2019 PAY 2020<br>CERTIFIED LEVY | 2020 PAY 2021<br>LIMITATION | 2020 PAY 2021<br>PROPOSED LEVY | 2020 PAY 2021<br>CERTIFIED LEVY NOTES |
|---------------------------------------------|--------------------------------------------------------------|-----------------------------|---------------------------------|-----------------------------|--------------------------------|---------------------------------------|
| GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT: |                                                              |                             |                                 |                             |                                |                                       |
| INITIAL LEVIES:                             |                                                              |                             |                                 |                             |                                |                                       |
| (230)                                       | OPERATING CAPITAL                                            | 155,079.97                  | 155,079.97                      | 180,244.22                  | 180,244.22                     | *4                                    |
| (332)                                       | ALT TEACHER COMP (Q COMP)                                    |                             |                                 |                             |                                | *5                                    |
| (353)                                       | ACHIEVEMENT & INTEGRATION                                    | 34,822.99                   | 34,822.99                       | 33,764.26                   | 33,764.26                      | *6                                    |
| (357)                                       | FY 2021 REEMPLOYMENT INS                                     | 2,000.00                    | 2,000.00                        | 5,000.00                    | 5,000.00                       |                                       |
| (359)                                       | SAFE SCHOOLS                                                 | 43,610.40                   | 43,610.40                       | 42,645.60                   | 42,645.60                      |                                       |
| (362)                                       | SAFE SCHOOLS INTERMEDIATE                                    |                             |                                 |                             |                                |                                       |
| (365)                                       | JUDGMENT                                                     |                             |                                 |                             |                                | *7                                    |
| (367)                                       | ICE ARENA                                                    |                             |                                 |                             |                                |                                       |
| (379)                                       | FY 2021 CAREER TECHNICAL                                     | 46,127.20                   | 46,127.20                       | 51,930.90                   | 51,930.90                      |                                       |
| (383)                                       | FY 2020 ANNUAL OTHER POST-<br>EMPLOYMENT BENEFITS (OPEB)     | 35,200.00                   | 35,200.00                       | 43,431.00                   | 43,431.00                      |                                       |
| (494)                                       | LT FACILITIES EQUAL                                          | 296,052.78                  | 296,052.78                      | 320,363.75                  | 320,363.75                     | *5                                    |
| (495)                                       | LT FACILITIES UNEQUAL                                        |                             |                                 |                             |                                |                                       |
| (505)                                       | DISABLED ACCESS                                              |                             |                                 |                             |                                |                                       |
| (549)                                       | BUILDING/LAND LEASE                                          | 175,569.51                  | 175,569.51                      | 188,740.76                  | 188,740.76                     |                                       |
| (550)                                       | COOP BUILDING REPAIR                                         |                             |                                 |                             |                                |                                       |
| (551)                                       | OTHER CAPITAL (MEMO)                                         |                             |                                 |                             |                                |                                       |
| (554)                                       | CONSOL/TRANSITION                                            |                             |                                 |                             |                                |                                       |
| (555)                                       | REORG OPERATING DEBT                                         |                             |                                 |                             |                                |                                       |
| (556)                                       | FY 2021 HEALTH BENEFITS                                      |                             |                                 |                             |                                |                                       |
| (557)                                       | ADDITIONAL RETIREMENT                                        |                             |                                 |                             |                                |                                       |
| (558)                                       | SEVERANCE                                                    |                             |                                 |                             |                                |                                       |
| (559)                                       | ADMINISTRATIVE DISTRICT                                      |                             |                                 |                             |                                |                                       |
| (560)                                       | SWIMMING POOL                                                |                             |                                 |                             |                                |                                       |
| (561)                                       | TREE GROWTH                                                  |                             |                                 |                             |                                |                                       |
| (562)                                       | CONSOL/RETIREMENT                                            |                             |                                 |                             |                                |                                       |
| (563)                                       | ECON DEV ABATEMENT                                           |                             |                                 |                             |                                |                                       |
| (564)                                       | OTHER GENERAL (MEMO)                                         |                             |                                 |                             |                                |                                       |
| (5005A)                                     | SUBTOTAL - INITIAL LEVIES -<br>GENERAL NTC OTHER JOBZ EXEMPT | 788,462.85                  | 788,462.85                      | 866,120.49                  | 866,120.49                     |                                       |

FOOTNOTES:

- \*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- \*5 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
- \*6 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- \*7 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2021. FOR PAYABLE 2020 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

| LINE #                                              | LIMITATION COMPONENTS            | 2019 PAY 2020<br>LIMITATION | 2019 PAY 2020<br>CERTIFIED LEVY | 2020 PAY 2021<br>LIMITATION | 2020 PAY 2021<br>PROPOSED LEVY | 2020 PAY 2021<br>CERTIFIED LEVY NOTES |
|-----------------------------------------------------|----------------------------------|-----------------------------|---------------------------------|-----------------------------|--------------------------------|---------------------------------------|
| GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT (CON'T): |                                  |                             |                                 |                             |                                |                                       |
| LEVY ADJUSTMENTS:                                   |                                  |                             |                                 |                             |                                |                                       |
| (1004)                                              | FY 2021 OPER CAPITAL ADJUST      | 6,064.91-                   | 6,064.91-                       | 603.83                      | 603.83                         | *4                                    |
| (1072)                                              | FY 2019 OPER CAPITAL ADJUST      | 776.14                      | 776.14                          | 643.27                      | 643.27                         |                                       |
| (1156)                                              | FY 2021 ALT TEACHER COMP ADJUST  |                             |                                 |                             |                                | *8                                    |
| (1163)                                              | FY 2019 ALT TEACHER COMP ADJUST  |                             |                                 |                             |                                |                                       |
| (1167)                                              | FY 2021 ACHIEVE & INTEG ADJUST   | 3.85                        | 3.85                            | 779.40-                     | 779.40-                        | *6                                    |
| (1174)                                              | FY 2019 ACHIEVE & INTEG ADJUST   |                             |                                 |                             |                                | *6                                    |
| (1179)                                              | FY 2019 REEMPLOYMENT ADJUST      | 137.68-                     | 137.68-                         | 7,832.92                    | 7,832.92                       |                                       |
| (1184)                                              | FY 2019 SAFE SCHOOLS ADJUST      | 36.36                       | 36.36                           | 1,106.64                    | 1,106.64                       |                                       |
| (1189)                                              | FY 2019 SAFE SCHOOLS INTERM ADJ  |                             |                                 |                             |                                |                                       |
| (1193)                                              | FY 2019 CAREER TECHNICAL ADJUST  | 14,617.29                   | 14,617.29                       | 639.91-                     | 639.91-                        |                                       |
| (1197)                                              | FY 2019 HEALTH BENEFITS ADJUST   |                             |                                 |                             |                                |                                       |
| (1203)                                              | FY 2019 ANNUAL OPEB ADJUST       | 3,260.00-                   | 3,260.00-                       | 8,231.00                    | 8,231.00                       |                                       |
| (1207)                                              | FY 2021 LTFM EQUAL ADJUST        | 5,028.94                    | 5,028.94                        | 4,154.62-                   | 4,154.62-                      |                                       |
| (1211)                                              | FY 2021 LTFM UNEQUAL ADJUST      |                             |                                 |                             |                                |                                       |
| (1218)                                              | FY 2020 LTFM EQUAL ADJUST        | 10,540.05                   | 10,540.05                       | 1,066.36-                   | 1,066.36-                      |                                       |
| (1225)                                              | FY 2020 LTFM UNEQUAL ADJUST      |                             |                                 |                             |                                |                                       |
| (1236)                                              | FY 2019 LTFM EQUAL ADJUST        | 146.03-                     | 146.03-                         | 2,751.56-                   | 2,751.56-                      |                                       |
| (1247)                                              | FY 2019 LTFM UNEQUAL ADJUST      |                             |                                 |                             |                                |                                       |
| (5005B)                                             | SUBTOTAL - ADJUSTMENTS-THIS PAGE |                             |                                 |                             |                                |                                       |
|                                                     | GENERAL NTC OTHER JOBZ EXEMPT    | 21,394.01                   | 21,394.01                       | 9,025.81                    | 9,025.81                       |                                       |

FOOTNOTES:

- \*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- \*6 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- \*8 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2021. FOR PAYABLE 2020 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

| LINE #                                              | LIMITATION COMPONENTS                                               | 2019 PAY 2020<br>LIMITATION | 2019 PAY 2020<br>CERTIFIED LEVY | 2020 PAY 2021<br>LIMITATION | 2020 PAY 2021<br>PROPOSED LEVY | 2020 PAY 2021<br>CERTIFIED LEVY NOTES |
|-----------------------------------------------------|---------------------------------------------------------------------|-----------------------------|---------------------------------|-----------------------------|--------------------------------|---------------------------------------|
| GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT (CON'T): |                                                                     |                             |                                 |                             |                                |                                       |
| LEVY ADJUSTMENTS:                                   |                                                                     |                             |                                 |                             |                                |                                       |
| (1309)                                              | PAY 18 LEASE ADJUST                                                 | 3,351.29-                   | 3,351.29-                       | 57.54                       | 57.54                          |                                       |
| (1310)                                              | LEASE LEVY ADJ (MEMO)                                               |                             |                                 |                             |                                |                                       |
| (1311)                                              | OTHER CAPITAL ADJUST (MEMO)                                         |                             |                                 |                             |                                |                                       |
| (760)                                               | FY 2022 FAC & EQUIP BOND ADJUST                                     |                             |                                 |                             |                                |                                       |
| (1313)                                              | ECON DEV ABATE ADJUST                                               |                             |                                 |                             |                                |                                       |
| (1314)                                              | DEBT SURPLUS ADJUST                                                 |                             |                                 |                             |                                |                                       |
| (1329)                                              | OTHER GENERAL ADJUST                                                |                             |                                 |                             |                                |                                       |
| (2039)                                              | ABATEMENT ADJUSTMENT                                                | 29.07                       | 29.07                           | 528.19                      | 528.19                         | *11                                   |
| (2052)                                              | CARRY-OVER ABATEMENT ADJUST                                         |                             |                                 |                             |                                | *12                                   |
| (2070)                                              | ADVANCE ABATEMENT ADJUST                                            | 203.79                      | 203.79                          | 203.79-                     | 203.79-                        | *13                                   |
| (3029)                                              | GENERAL OTH NTC NET OFFSET ADJ                                      |                             |                                 |                             |                                |                                       |
| (3523)                                              | GEN OTH NTC MAX EFFORT ADJ                                          |                             |                                 |                             |                                |                                       |
| (4048)                                              | GENERAL OTH NTC TACONITE ADJUST                                     |                             |                                 |                             |                                |                                       |
| (5005C)                                             | SUBTOTAL - ADJUSTMENTS- THIS PAGE<br>GENERAL NTC OTHER JOBZ EXEMPT  | 3,118.43-                   | 3,118.43-                       | 381.94                      | 381.94                         |                                       |
| (5005A)                                             | SUBTOTAL - INITIAL LEVIES- PAGE 35<br>GENERAL NTC OTHER JOBZ EXEMPT | 788,462.85                  | 788,462.85                      | 866,120.49                  | 866,120.49                     |                                       |
| (5005B)                                             | SUBTOTAL - ADJUSTMENTS- PAGE 36<br>GENERAL NTC OTHER JOBZ EXEMPT    | 21,394.01                   | 21,394.01                       | 9,025.81                    | 9,025.81                       |                                       |
| (5005)                                              | TOTAL GENERAL - NTC<br>OTHER JOBZ EXEMPT                            | 806,738.43                  | 806,738.43                      | 875,528.24                  | 875,528.24                     |                                       |

FOOTNOTES:

- \*11 PAY 2022 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
  - \*12 PAY 2022 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
  - \*13 PAY 2022 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2021. FOR PAYABLE 2020 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

| LINE #                         | LIMITATION COMPONENTS                  | 2019 PAY 2020<br>LIMITATION | 2019 PAY 2020<br>CERTIFIED LEVY | 2020 PAY 2021<br>LIMITATION | 2020 PAY 2021<br>PROPOSED LEVY | 2020 PAY 2021<br>CERTIFIED LEVY NOTES |
|--------------------------------|----------------------------------------|-----------------------------|---------------------------------|-----------------------------|--------------------------------|---------------------------------------|
| COMMUNITY SERVICE JOBZ EXEMPT: |                                        |                             |                                 |                             |                                |                                       |
| (610)                          | BASIC COMMUNITY EDUC                   | 63,827.86                   | 63,827.86                       | 63,827.86                   | 63,827.86                      | *14                                   |
| (620)                          | EARLY CHILD FAMILY                     | 48,036.48                   | 48,036.48                       | 52,026.97                   | 52,026.97                      | *15                                   |
| (625)                          | HOME VISITING                          | 925.62                      | 925.62                          | 1,054.54                    | 1,054.54                       |                                       |
| (627)                          | ADULTS W/ DISABILITIES                 |                             |                                 |                             |                                |                                       |
| (631)                          | SCHOOL-AGE CARE                        |                             |                                 |                             |                                | *15                                   |
| (633)                          | OTHER COMM ED (MEMO)                   |                             |                                 |                             |                                |                                       |
| (1404)                         | FY 2021 EARLY CHILD FAMILY ADJ         | 370.10                      | 370.10                          | 78.35                       | 78.35                          |                                       |
| (1405)                         | FY 2019 HOME VISITING ADJUST           | 63.12                       | 63.12                           | 4.37-                       | 4.37-                          |                                       |
| (1412)                         | FY 2019 SCHOOL-AGE CARE ADJUST         |                             |                                 |                             |                                |                                       |
| (1413)                         | ADULTS W/ DISABILITIES ADJUST          |                             |                                 |                             |                                |                                       |
| (1416)                         | OTHER ADJUST (MEMO)                    |                             |                                 |                             |                                |                                       |
| (2040)                         | ABATEMENT ADJUSTMENT                   | 4.22                        | 4.22                            | 53.83                       | 53.83                          | *11                                   |
| (2053)                         | CARRY-OVER ABATEMENT ADJUST            |                             |                                 |                             |                                | *12                                   |
| (2071)                         | ADVANCE ABATEMENT ADJUST               | 14.95                       | 14.95                           | 14.95-                      | 14.95-                         | *13                                   |
| (3030)                         | COM SERV NET OFFSET ADJUST             |                             |                                 |                             |                                |                                       |
| (3524)                         | COM SERV MAX EFFORT ADJUST             |                             |                                 |                             |                                |                                       |
| (4046)                         | COM SERV TACONITE ADJUST               |                             |                                 |                             |                                |                                       |
| (5011)                         | TOTAL COMMUNITY SERVICE<br>JOBZ EXEMPT | 113,242.35                  | 113,242.35                      | 117,022.23                  | 117,022.23                     |                                       |

FOOTNOTES:

\*11 PAY 2022 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).

\*12 PAY 2022 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.

\*13 PAY 2022 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.

\*14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.

\*15 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2021. FOR PAYABLE 2020 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

| LINE #                                      | LIMITATION COMPONENTS                               | 2019 PAY 2020<br>LIMITATION | 2019 PAY 2020<br>CERTIFIED LEVY | 2020 PAY 2021<br>LIMITATION | 2020 PAY 2021<br>PROPOSED LEVY | 2020 PAY 2021<br>CERTIFIED LEVY NOTES |
|---------------------------------------------|-----------------------------------------------------|-----------------------------|---------------------------------|-----------------------------|--------------------------------|---------------------------------------|
| DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT: |                                                     |                             |                                 |                             |                                |                                       |
| (811)                                       | DEBT SERVICE-AID ELIG                               |                             |                                 | 1,926,330.00                | 1,926,330.00                   | *16                                   |
| (813)                                       | DEBT SERVICE-AID INELIG                             | 1,927,516.06                | 1,927,516.06                    |                             |                                | *16                                   |
| (780)                                       | NATURAL DISASTER DEBT                               |                             |                                 |                             |                                | *16                                   |
| (1701)                                      | REDUCTION FOR DEBT EXCESS                           |                             |                                 | 93,273.52-                  | 93,273.52-                     |                                       |
| (1702)                                      | OTHER ADJUST (MEMO)                                 |                             |                                 |                             |                                |                                       |
| (2041)                                      | ABATEMENT ADJUSTMENT                                | 55.87                       | 55.87                           | 1,109.97                    | 1,109.97                       | *11,17                                |
| (2054)                                      | CARRY OVER ABATEMENT                                |                             |                                 |                             |                                | *12,17                                |
| (2072)                                      | ADVANCE ABATE ADJUST                                | 198.05                      | 198.05                          | 198.05-                     | 198.05-                        | *13,17                                |
| (3035)                                      | GDS VTR NET OFFSET ADJUST                           | 67,159.29-                  | 67,159.29-                      |                             |                                |                                       |
| (3518)                                      | GDS VTR MAX EFFORT ADJ                              |                             |                                 |                             |                                |                                       |
| (4062)                                      | GDS VTR TACONITE ADJUST                             |                             |                                 |                             |                                |                                       |
| (5016)                                      | TOTAL DEBT SERVICE VOTER<br>APPROVED JOBZ NONEXEMPT | 1,860,610.69                | 1,860,610.69                    | 1,833,968.40                | 1,833,968.40                   | *2                                    |
| DEBT SERVICE OTHER JOBZ NONEXEMPT:          |                                                     |                             |                                 |                             |                                |                                       |
| (812)                                       | DEBT SERVICE-AID ELIG                               |                             |                                 |                             |                                | *16                                   |
| (814)                                       | DEBT SERVICE-AID INELIG                             |                             |                                 |                             |                                | *16                                   |
| (771)                                       | LT FACILITIES DEBT SERVICE                          |                             |                                 |                             |                                | *16                                   |
| (1710)                                      | FY 2021 LTFM DEBT SERV ADJ                          |                             |                                 |                             |                                |                                       |
| (1717)                                      | FY 2020 LTFM DEBT SERV ADJ                          |                             |                                 |                             |                                |                                       |
| (1728)                                      | FY 2019 LTFM DEBT SERV ADJ                          |                             |                                 |                             |                                |                                       |
| (1704)                                      | REDUCTION FOR DEBT EXCESS                           | 67,159.29-                  | 67,159.29-                      |                             |                                |                                       |
| (1705)                                      | OTHER ADJUST (MEMO)                                 |                             |                                 |                             |                                |                                       |
| (2041)                                      | ABATEMENT ADJUSTMENT                                |                             |                                 |                             |                                | *11,17                                |
| (2054)                                      | CARRY OVER ABATEMENT                                |                             |                                 |                             |                                | *12,17                                |
| (2072)                                      | ADVANCE ABATE ADJUST                                |                             |                                 |                             |                                | *13,17                                |
| (3036)                                      | GDS OTH NET OFFSET ADJUST                           | 67,159.29                   | 67,159.29                       |                             |                                |                                       |
| (3519)                                      | GDS OTH MAX EFFORT ADJ                              |                             |                                 |                             |                                |                                       |
| (4052)                                      | GDS OTH TACONITE ADJUST                             |                             |                                 |                             |                                |                                       |
| (5017)                                      | TOTAL DEBT SERVICE OTHER<br>JOBZ NONEXEMPT          |                             |                                 |                             |                                | *2                                    |

FOOTNOTES:

- \*2 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
- \*11 PAY 2022 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
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- \*13 PAY 2022 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- \*16 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- \*17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 815 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2021. FOR PAYABLE 2020 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

| LINE #                                                   | LIMITATION COMPONENTS                                               | 2019 PAY 2020<br>LIMITATION | 2019 PAY 2020<br>CERTIFIED LEVY | 2020 PAY 2021<br>LIMITATION | 2020 PAY 2021<br>PROPOSED LEVY | 2020 PAY 2021<br>CERTIFIED LEVY NOTES |
|----------------------------------------------------------|---------------------------------------------------------------------|-----------------------------|---------------------------------|-----------------------------|--------------------------------|---------------------------------------|
| OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT: |                                                                     |                             |                                 |                             |                                |                                       |
| (903)                                                    | REQ DEBT SERVICE LEVY<br>FOR OPEB/PENSION BONDS                     |                             |                                 |                             |                                | *16                                   |
| (1901)                                                   | REDUCTION FOR DEBT EXCESS                                           |                             |                                 |                             |                                |                                       |
| (1902)                                                   | OTHER ADJUST (MEMO)                                                 |                             |                                 |                             |                                |                                       |
| (2042)                                                   | ABATEMENT ADJUSTMENT                                                |                             |                                 |                             |                                | *11,18                                |
| (2055)                                                   | CARRY OVER ABATEMENT                                                |                             |                                 |                             |                                | *12,18                                |
| (2073)                                                   | ADVANCE ABATE ADJUST                                                |                             |                                 |                             |                                | *13,18                                |
| (3041)                                                   | OPEB DEBT VTR NET OFFSET ADJUST                                     |                             |                                 |                             |                                |                                       |
| (3520)                                                   | OPEB VTR MAX EFFORT ADJ                                             |                             |                                 |                             |                                |                                       |
| (4060)                                                   | OPEB/PENSION DEBT TACONITE<br>ADJUST                                |                             |                                 |                             |                                |                                       |
| (5023)                                                   | TOTAL OPEB/PENSION DEBT<br>SERVICE VOTER APPROVED<br>JOBZ NONEXEMPT |                             |                                 |                             |                                |                                       |
| OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT:          |                                                                     |                             |                                 |                             |                                |                                       |
| (908)                                                    | REQ DEBT SERVICE LEVY<br>FOR OPEB/PENSION BONDS                     |                             |                                 |                             |                                | *16                                   |
| (1904)                                                   | REDUCTION FOR DEBT EXCESS                                           |                             |                                 |                             |                                |                                       |
| (1905)                                                   | OTHER ADJUST (MEMO)                                                 |                             |                                 |                             |                                |                                       |
| (2042)                                                   | ABATEMENT ADJUSTMENT                                                |                             |                                 |                             |                                | *11,18                                |
| (2055)                                                   | CARRY OVER ABATEMENT                                                |                             |                                 |                             |                                | *12,18                                |
| (2073)                                                   | ADVANCE ABATE ADJUST                                                |                             |                                 |                             |                                | *13,18                                |
| (3042)                                                   | OPEB DEBT OTH NET OFFSET ADJUST                                     |                             |                                 |                             |                                |                                       |
| (3521)                                                   | OPEB OTH MAX EFFORT ADJ                                             |                             |                                 |                             |                                |                                       |
| (4050)                                                   | OPEB/PENSION DEBT TACONITE<br>ADJUST                                |                             |                                 |                             |                                |                                       |
| (5024)                                                   | TOTAL OPEB/PENSION DEBT<br>SERVICE OTHER<br>JOBZ NONEXEMPT          |                             |                                 |                             |                                |                                       |

FOOTNOTES:

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- \*13 PAY 2022 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- \*16 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- \*18 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2042, 2055 AND 2073 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 903 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2021. FOR PAYABLE 2020 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

AUDITED UFARS DATA SUBMITTED

DISTRICT: 2689-01 PIPESTONE AREA SCHOOL DISTRICT 06/30/20

\*01 GENERAL FUND\*

|                                   |            |
|-----------------------------------|------------|
| TOTAL REVENUE                     | 14,624,344 |
| TOTAL EXPENDITURES                | 13,478,457 |
| 460 NON SPENDABLE FUND BALANCE    | 65,650     |
| RESTRICTED/RESERVE:               |            |
| 401 STUDENT ACTIVITIES            | 106,730    |
| 402 SCHOLARSHIPS                  |            |
| 403 STAFF DEVELOPMENT             | 259,074    |
| 407 CAPITAL PROJECTS LEVY         |            |
| 408 COOPERATIVE REVENUE           |            |
| 413 PROJECT FUNDED BY COP         |            |
| 414 OPERATING DEBT                |            |
| 416 LEVY REDUCTION                |            |
| 417 TACONITE BUILDING MAINT       |            |
| 424 OPERATING CAPITAL             | 48,931     |
| 426 \$25 TACONITE                 |            |
| 427 DISABLED ACCESSIBILITY        |            |
| 428 LEARNING & DEVELOPMENT        | 10,474     |
| 434 AREA LEARNING CENTER          |            |
| 435 CONTRACTED ALT. PROGRAMS      |            |
| 436 ST. APPROVED ALT. PROGRAM     |            |
| 438 GIFTED & TALENT               | 210,111    |
| 440 TEACHER DEVELOPMENT & EVAL    |            |
| 441 BASIC SKILLS PROGRAMS         | 241,386    |
| 448 ACHIEVEMENT & INTEGRATION     | 3,971      |
| 449 SAFE SCHOOLS LEVY             | 72,562     |
| 451 QZAB PAYMENTS                 |            |
| 452 OPEB LIAB NOT IN TRUST        |            |
| 453 UNFNDED SEV & RETIREMENT LEVY |            |
| 459 BASIC SKILLS EXT TIME         | 34,047     |
| 467 LTFM                          | 90,239     |
| 472 MEDICAL ASSISTANCE            |            |
| 473 PPP LOANS                     |            |
| 474 EIDL LOANS                    |            |

|                             |       |
|-----------------------------|-------|
| RESTRICTED:                 |       |
| 464 RESTRICTED FUND BALANCE | 5,673 |
| UNASSIGNED:                 |       |
| 463 UNASSIGNED FUND BALANCE |       |

|                                |           |
|--------------------------------|-----------|
| *06 BUILDING CONSTRUCTION*     |           |
| TOTAL REVENUE                  | 387,247   |
| TOTAL EXPENDITURES             | 5,118,976 |
| 460 NON SPENDABLE FUND BALANCE |           |

|                             |            |
|-----------------------------|------------|
| RESTRICTED/RESERVE:         |            |
| 407 CAPITAL PROJECTS LEVY   |            |
| 413 PROJECTS FUNDED BY COP  |            |
| 467 LTFM                    |            |
| RESTRICTED:                 |            |
| 464 RESTRICTED FUND BALANCE | 23,222,521 |
| UNASSIGNED:                 |            |
| 463 UNASSIGNED FUND BALANCE |            |

|                                |           |
|--------------------------------|-----------|
| *07 DEBT SERVICE*              |           |
| TOTAL REVENUE                  | 1,570,896 |
| TOTAL EXPENDITURES             | 1,535,670 |
| 460 NON SPENDABLE FUND BALANCE |           |

|                             |         |
|-----------------------------|---------|
| RESTRICTED/RESERVE:         |         |
| 425 BOND REFUNDINGS         |         |
| 433 MAX EFFORT LOAN         |         |
| 451 QZAB PAYMENTS           |         |
| 467 LTFM                    |         |
| RESTRICTED:                 |         |
| 464 RESTRICTED FUND BALANCE | 367,768 |
| UNASSIGNED:                 |         |
| 463 UNASSIGNED FUND BALANCE |         |

|                        |  |
|------------------------|--|
| *08 TRUST*             |  |
| TOTAL REVENUE          |  |
| TOTAL EXPENDITURES     |  |
| 401 STUDENT ACTIVITIES |  |
| 402 SCHOLARSHIPS       |  |
| 422 NET ASSETS         |  |

|                               |  |
|-------------------------------|--|
| *18 CUSTODIAL FUND*           |  |
| TOTAL REVENUE                 |  |
| TOTAL EXPENDITURES            |  |
| 401 STUDENT ACTIVITIES        |  |
| 402 SCHOLARSHIPS              |  |
| 448 ACHIEVEMENT & INTEGRATION |  |
| 464 RESTRICTED FUND BALANCE   |  |

|                       |  |
|-----------------------|--|
| *20 INTERNAL SERVICE* |  |
| TOTAL REVENUE         |  |
| TOTAL EXPENDITURES    |  |
| 422 NET ASSETS        |  |

|                                |  |
|--------------------------------|--|
| *25 OPEB REVOCABLE TRUST FUND* |  |
| TOTAL REVENUE                  |  |
| TOTAL EXPENDITURES             |  |
| 422 NET ASSETS                 |  |

|                                  |  |
|----------------------------------|--|
| *45 OPEB IRREVOCABLE TRUST FUND* |  |
| TOTAL REVENUE                    |  |
| TOTAL EXPENDITURES               |  |
| 422 NET ASSETS                   |  |

|                                |  |
|--------------------------------|--|
| *47 OPEB DEBT SERVICE FUND*    |  |
| TOTAL REVENUE                  |  |
| TOTAL EXPENDITURES             |  |
| 460 NON SPENDABLE FUND BALANCE |  |
| RESTRICTED:                    |  |
| 425 BOND REFUNDINGS            |  |
| 464 RESTRICTED FUND BALANCE    |  |
| UNASSIGNED:                    |  |
| 463 UNASSIGNED FUND BALANCE    |  |

|                              |           |
|------------------------------|-----------|
| RESTRICTED:                  |           |
| 464 RESTRICTED FUND BALANCE  | 7,315     |
| 475 TITLE VII - IMPACT AID   |           |
| 476 PIIT                     |           |
| COMMITTED:                   |           |
| 418 COMMITTED FOR SEPARATION | 85,020    |
| 461 COMMITTED FUND BALANCE   |           |
| ASSIGNED:                    |           |
| 462 ASSIGNED FUND BALANCE    | 22,729    |
| UNASSIGNED:                  |           |
| 422 UNASSIGNED FUND BALANCE  | 5,028,804 |

|                                |         |
|--------------------------------|---------|
| *02 FOOD SERVICE*              |         |
| TOTAL REVENUE                  | 931,499 |
| TOTAL EXPENDITURES             | 779,417 |
| 460 NON SPENDABLE FUND BALANCE |         |
| RESTRICTED/RESERVE:            |         |
| 452 OPEB LIAB NOT IN TRUST     |         |
| 474 EIDL LOANS                 |         |
| RESERVE:                       |         |
| 464 RESTRICTED FUND BALANCE    | 499,014 |
| UNASSIGNED:                    |         |
| 463 UNASSIGNED FUND BALANCE    |         |

|                                |         |
|--------------------------------|---------|
| *04 COMMUNITY SERVICE*         |         |
| TOTAL REVENUE                  | 497,473 |
| TOTAL EXPENDITURES             | 448,084 |
| 460 NON SPENDABLE FUND BALANCE |         |
| RESTRICTED/RESERVE:            |         |
| 426 \$25 TACONITE              |         |
| 431 COMMUNITY EDUCATION        | 206,959 |
| 432 E.C.F.E                    | 136,966 |
| 440 TEACHER DEVELOPMENT & EVAL |         |
| 444 SCHOOL READINESS           | 38,262- |
| 447 ADULT BASIC EDUCATION      |         |
| 452 OPEB LIAB NOT IN TRUST     |         |
| 473 PPP LOANS                  |         |
| 474 EIDL LOANS                 |         |

|                            |  |            |
|----------------------------|--|------------|
| =====                      |  |            |
| 1) FUND BALANCE            |  | 5,209,518  |
| 2) EXPENDITURES            |  | 11,153,608 |
| 3) SOD CALCULATION (1 / 2) |  | 46.71 %    |

| FY 2020 Review - Pipestone Area Schools           |                    | NOTES                                                                       |
|---------------------------------------------------|--------------------|-----------------------------------------------------------------------------|
| <b>Revenue: \$398,333 more than budgeted</b>      |                    | Total Revenues = \$14,503,514                                               |
| <b>General Education Aid:</b>                     | \$225,386          | Budgeted for approximately 20 less students than actual.                    |
| <b>COVID Funding</b>                              | \$39,000           | Came this fall                                                              |
| <b>Insurance</b>                                  | \$41,000           | Tennis Fence claim                                                          |
| <b>Indian Education</b>                           | \$21,000           | Not anticipated                                                             |
| <b>Safe School Funds</b>                          | \$40,000           | 1 time funding                                                              |
| <b>Title I</b>                                    | \$32,000           | Not anticipated                                                             |
|                                                   |                    |                                                                             |
| <b>Total</b>                                      | \$398,386          |                                                                             |
|                                                   |                    |                                                                             |
| <b>Expenditures: \$744,146 less than budgeted</b> |                    | Total Expenditures = \$13,377,053                                           |
| <b>Paraprofessional Pay</b>                       | \$180,000          | Turnover, couldn't find replacements, COVID impact                          |
| <b>FICA, TRA, PERA</b>                            | \$92,000           | Staff Reductions, not anticipated                                           |
| <b>Utilities</b>                                  | \$65,000           | COVID                                                                       |
| <b>Transportation</b>                             | \$164,000          | COVID                                                                       |
| <b>Special Education</b>                          | \$152,000          | Can't anticipate changes either way                                         |
| <b>Contingency</b>                                | \$43,000           | Unused                                                                      |
|                                                   |                    |                                                                             |
| <b>Total</b>                                      | \$696,000          |                                                                             |
|                                                   |                    |                                                                             |
| <b>FY 2020 Surplus</b>                            | <b>\$1,126,461</b> | Fund Balance will be just above \$5,000,000 (46%)                           |
|                                                   |                    | This will be a cushion for the next 2 years of anticipated budget hardship. |

# Minutes of Regular School Board Meeting

## Pipestone Area Schools

A Regular School Board Meeting of the Board of Trustees of Pipestone Area Schools was held Monday, November 23, 2020 beginning at 7:00PM in the MS/HS Auditorium.

**Members Present:** Chairman Jeff Baatz; Directors Brad Carson, Lance Oye, Katie Wiese, Randy Erdman, and Amy Nelson. Absent – Marcy Pals. Also present – Ex-Officio Kevin Enerson, Jacque Kennedy, Cory Strasser, Toni Baartman, Melany Wellnitz and Deb Peschon.

**Visitors Present:** Kyle Kuphal, Chrissy DeBates and Jennifer Dunn.

**Call to Order:** Chairman Baatz called the meeting to order at 7:00PM

### **Pledge of Allegiance**

**Approval of Agenda:** Motion by Erdman, second by Wiese, approved the agenda as presented. Motion carried unanimously.

**Public Forum** - None

### **Presentation**

**Approve Combined Summary of the 2019-2020 World's Best Workforce and Achievement and Integration Report:** Wellnitz presented the World's Best Workforce and Achievement and Integration Report. Motion by Wiese, second by Carson, approved the report. Motion carried unanimously.

### **Consent Agenda**

**Approve Minutes of the Regular School Board Meeting of October 26, 2020:**

**Approve Minutes of the Special School Board Meeting of November 12, 2020:**

#### **Approval of Contracts and/or Work Agreements:**

Ed Gustafson, Head Girls Basketball  
Grant Everson, B-Squad Girls Basketball  
James Skyberg, C-Squad Girls Basketball  
Lisa VanDyke, 8th Grade Girls Basketball (50/50 Split)  
Ashley Gustafson, 8th Grade Girls Basketball (50/50 Split)  
Tim Stotz, B-Squad Boys Basketball  
Jonathan Tinklenberg, C -Squad Boys Basketball  
Robert Petersen, 8th Grade Boys Basketball  
Steve Rops, 7th Grade Boys Basketball  
Gary Hauptert, Assistant Wrestling  
Paul Young, Jr High Wrestling (2/3 Split)  
Colin Hoppe, Jr High Wrestling (1/3 Split)  
Morgan Guardado, Winter Cheer  
Katrina Hart, One Act

**Approve Gymnastics Volunteers - Warren Bailey and Jake Evans:**

**Approve New Subs to the District:** Bonnie Wrenn and Josie Loll, nurse subs; Laura Gates, teacher and paraprofessional sub.

#### **Approval of Gifts to the School:**

Pipestone Youth Basketball Association, Donation of \$1,000.00 for Girls Varsity Basketball Uniforms  
Christ the King Lutheran Church, Donation of \$100.00 to the Wellness Room  
The Town of Sweet Pipestone County, Donation of \$7,575.00 to Coronavirus Relief Fund

**Letter of Resignation from Erin Brockberg, Special Ed Teacher:**

#### **Recommendation for Termination:**

Baatz thanked the organizations for their generous gifts to the district. Motion by Carson, second by Erdman, approved all items in the Consent Agenda. Motion carried unanimously.

### **Financials**

**Review Elementary Building Budget Year-to-Date:** The elementary building budget year-to-date shows expenditures as of November 14, 2020 at \$15,009,753.45. This was non-action.

**Review New Elementary Building Bills:** New elementary building bills paid through November 17, 2020 totaled \$1,606,363.13. These bills are for review only and included in the regular monthly bills. The document presented to the school board (\$3,785,120.36) inadvertently included the October bills that had already been approved.

**Approve Treasurer's Report for Elementary Building Bond for October 2020:** The treasurer's report on the elementary building bond for month ended October 31, 2020 shows a cash balance of \$15,183,360.82. Motion by Wiese, second by Oye, approved the treasurer's report. Motion carried unanimously.

**Review of Budget Year-to-Date:** The budget year-to-dates shows expenditures as of November 19, 2020 at \$4,664,555.33 or 33%. This is non-action.

**Approve Treasurer's Report for October 31, 2020:** The treasurer's report for month ended October 31, 2020 has a cash balance of \$7,748,490.54. Motion by Erdman, second by Wiese, approved the treasurer's report. Motion carried unanimously.

**Approve Regular Bills for November 2020:** Bills paid through November 18, 2020 totaled \$2,332,476.21. Motion by Erdman, second by Baatz, approved payment of the regular monthly bills. Motion carried unanimously.

**Approve High School Activity Bills for November 2020:** High School Activity bills paid through November 18, 2020 totaled \$2,531.98. Motion by Nelson, second by Oye, approved payment of the bills. Motion carried 5-1 with Wiese opposing.

#### **Board Forum/Information**

**Board Reports and Updates:** The policy committee met to review policies needing to be updated. The facility steering committee met and toured the elementary building. The negotiations committee have met a few times between board meetings and have settled with Ludolph's.

#### **Administrator's Report**

**Superintendent's Board Report, Enrollment, Learning Model Management and MSHSL Membership Dues:** November enrollment is at 1097. A Covid dashboard has been added to the district website and is updated weekly with the current County numbers. The board had asked the MSHSL to reconsider how membership fees are assessed. Schools had recommended a more equitable manner. It was reviewed and they will be doing a reduction for Class A and AA schools.

**Principal's Board Report:** Contact tracing has been occupying a lot of the principal's time. Information is received many different ways and they feel confident with the routine. All cases are reported to Minnesota Department of Education.

**Director of Curriculum, Teaching, and Learning Board Report:** Wellnitz reported on the November 18 PLC and the engaging activity for the paraprofessionals. The next early out is December 9.

#### **Discussion Items**

**Solar Field and Wind Turbine Considerations:** The RFP on a solar field was reviewed by the Facility Steering Committee. This proposal included the school district to provide an upfront lease payment of \$1 million. The board felt this was too much money. The cost to replace the generator in the wind turbine is \$65,000. The turbine is 18 years old and has a life expectancy of 12 to 15 years. The power purchase agreement with Sioux Valley Energy ends at the end of 2021 and indications show the rate could be about half of the current amount.

#### **Board Action**

**Approve Contract Between Pipestone County and School District 2689 to Provide a Law Enforcement Resource Officer:** Motion by Wiese, second by Oye, approved the contract. Motion carried unanimously.

**Approve Transportation Contract with Ludolph Bus, Inc.:** Motion by Erdman, second by Oye, approved the transportation contract with Ludolph Bus, Inc. Motion carried unanimously.

**Adopt the 2021-2022 Budget Planning Timeline:** Motion by Carson, second by Wiese, approved adopting the 2021-2022 budget planning timeline. Motion carried unanimously.

**Resolution of School Board Supporting Form A Application to MSHSL Foundation:** Motion by Erdman, second by Carson, approved supporting Form A Application to MSHSL Foundations. Motion carried unanimously.

**Resolution Authorizing Issuance of Certificates of Election and Directing School District Clerk to Perform Other Election Related Duties:** Motion by Erdman, second by Baatz, approved the school district clerk to issue certificates of election and perform other election related duties. Motion carried unanimously.

**Declare Army Surplus Utility Vehicle Obsolete:** Motion by Oye, second by Nelson, approved to declare an Army surplus utility vehicle obsolete. Motion carried unanimously.

**First Reading of Policy 516 - Student Medication:** Review only, non-action.

**First Reading of Policy 610 - Field Trips:** Review only, non-action.

**Approve Policy 205 - Open and Closed Meetings and Policy 206 - Public Participation in School Board Meetings/Complaints about Persons at School Board Meetings and Data Privacy:**

**Approve Policy 419 - Tobacco-Free Environment; Possession and Use of Tobacco, Tobacco-Related Devices, and Electronic Delivery Devices and Policy 421 - Gifts to Employees and School Board Members:**

**Approve Policy 507 – Corporal Punishment; Policy 517 – Student Recruiting; Policy 519 – Interviews of Students by Outside Agencies; Policy 525 – Violence Prevention (Applicable to Students and Staff); Policy 528 – Student Parental, Family, and Marital Status Nondiscrimination and Policy 555 – Guidelines for Foreign Exchange Students:**

**Approve Policy 601 - School District Curriculum and Instruction Goals; Policy 602 - Organization of School Calendar and School Day, and Policy 620 - Credit for Learning:**

**Approve Policy 703 - Annual Audit; Policy 707 - Transportation of Public-School Students; Policy 709 - Student Transportation Safety Policy; and Policy 721 - Uniform Grant Guidance Policy Regarding Federal Revenue Sources:**

**Approve Policy 802 - Disposition of Obsolete Equipment and Material and Policy 904 - Distribution of Materials on School District Property by Non-School Persons:**

Motion by Oye, second by Erdman, approved policies 205, 206, 419, 421, 507, 517, 519, 525, 528, 555, 601, 602, 620, 703, 707, 709, 721, 802, and 904. Motion carried unanimously.

**Adjournment**

Motion by Wiese, second by Oye, to adjourn the meeting at 8:09 PM. Motion carried unanimously.

/s/ Jeff Baatz  
Jeff Baatz, Chairman

/s/ Marcy Pals  
Marcy Pals, Clerk

Approved and dated by the board December 21, 2020.  
Submitted, Deb Peschon

**ISD #2689 School Board  
November 23, 2020**

**SUMMARY OF MINUTES OF THE REGULAR SCHOOL BOARD MEETING OF INDEPENDENT  
SCHOOL DISTRICT #2689, PIPESTONE COUNTY, PIPESTONE, MINNESOTA**

A regular meeting of the School Board, ISD #2689, was held in the MS/HS Auditorium on November 23, 2020 at 7:00 p.m.

The following members were present: Jeff Baatz, Katie Wiese, Amy Nelson, Brad Carson, Lance Oye, and Randy Erdman. Absent – Marcy Pals. Also present: Ex-Officio Kevin Enerson; Jacque Kennedy, Melany Wellnitz, Cory Strasser, Toni Baartman, Deb Peschon, Kyle Kuphal, Jennifer Dunn and Chrissy DeBates.

Chairman Baatz called the meeting to order. The Pledge of Allegiance was recited. Motion by Erdman, second by Wiese, approved the agenda as presented. Motion carried unanimously. There were no visitors to address the board. Wellnitz presented the World's Best Workforce and Achievement and Integration Report. Motion by Wiese, second by Carson, approved the report. Motion carried unanimously. Motion by Carson, second by Erdman, approved all items in the Consent Agenda. Motion carried unanimously. Items approved were minutes of the regular school board meeting of October 26, 2020; minutes of the special school board meeting of November 12, 2020; contracts or work agreements for Ed Gustafson, head girls' basketball; Grant Everson, B-squad girls' basketball; James Skyberg, C-squad girls' basketball; Lisa VanDyke, 8th grade girls' basketball (50/50 split); Ashley Gustafson, 8th grade girls' basketball (50/50 Split); Tim Stotz, B-squad boys' basketball; Jonathan Tinklenberg, C -squad boys' basketball; Robert Petersen, 8th grade boys' basketball; Steve Rops, 7th grade boys' basketball; Gary Hauptert, assistant wrestling; Paul Young, Jr High wrestling (2/3 Split); Colin Hoppe, Jr High wrestling (1/3 Split); Morgan Guardado, winter cheer; Katrina Hart, One Act; approved Warren Bailey and Jake Evans as gymnastics volunteers; approved Bonnie Wrenn and Josie Loll as nurse subs, and Laura Gates as teacher and paraprofessional sub; approved gifts from Pipestone Youth Basketball Association, \$1,000.00 for girls varsity basketball uniforms; Christ the King Lutheran Church, \$100.00 to the wellness room; The Town of Sweet Pipestone County, \$7,575.00 to coronavirus relief fund; approved letter of resignation from Erin Brockberg, special ed teacher; and termination of an employee. Baatz thanked the organizations for their generous gifts to the district.

Financials - The elementary building budget year-to-date shows expenditures as of November 14, 2020 at \$15,009,753.45. This was non-action. New elementary building bills paid through November 17, 2020 totaled \$1,606,363.13. These bills are for review only and included in the regular monthly bills. The document presented to the school board (\$3,785,120.36) inadvertently included the October bills that had already been approved. The treasurer's report on the elementary building bond for month ended October 31, 2020 shows a cash balance of \$15,183,360.82. Motion by Wiese, second by Oye, approved the treasurer's report. Motion carried unanimously. The budget year-to-date shows expenditures as of November 19, 2020 at \$4,664,555.33 or 33%. This is non-action. The treasurer's report for month ended October 31, 2020 has a cash balance of \$7,748,490.54. Motion by Erdman, second by Wiese, approved the treasurer's report. Motion carried unanimously. Bills paid through November 18, 2020 totaled \$2,332,476.21. Motion by Erdman, second by Baatz, approved payment of the regular monthly bills. Motion carried unanimously. High School Activity bills paid through November 18, 2020 totaled \$2,531.98. Motion by Nelson, second by Oye, approved payment of the bills. Motion carried 5-1 with Wiese opposing. Board and Administrative reports were given.

Discussion – Solar field and wind turbine considerations.

Board Action - Motion by Wiese, second by Oye, approved the contract between Pipestone County and School District 2689 to provide a law enforcement resource officer. Motion carried unanimously. Motion by Erdman, second by Oye, approved the transportation contract with Ludolph Bus, Inc. Motion carried unanimously. Motion by Carson, second by Wiese, approved adopting the 2021-2022 budget planning timeline. Motion carried unanimously. Motion by Erdman, second by Carson, approved supporting Form A Application to MSHSL Foundations. Motion carried unanimously. Motion by Erdman, second by Baatz, approved the school district clerk to issue certificates of election and perform other election related duties. Motion carried unanimously. Motion by Oye, second by Nelson, approved to declare an Army surplus utility vehicle obsolete. Motion carried unanimously. Policy 516 – Student Medication and Policy 610 – Field Trips were reviewed and were non-action. Motion by Oye, second by Erdman, approved policies 205, 206, 419, 421, 507, 517, 519, 525, 528, 555, 601, 602, 620, 703, 707, 709, 721, 802, and 904. Motion carried unanimously. Motion by Wiese, second by Oye, to adjourn the meeting at 8:09 PM. Motion carried unanimously.

Dated: November 23, 2020. Approved and dated by the board December 21, 2020.

Attest: Deb Peschon, Recording Secretary

## Minutes of Work Session Meeting Pipestone Area Schools

A Work Session Meeting of the Board of Trustees of Pipestone Area Schools was held Monday, November 23, 2020 beginning at 7:30PM in the MS/HS Auditorium.

**Members Present:** Chairman Jeff Baatz; Directors Brad Carson, Lance Oye, Katie Wiese, Randy Erdman, and Amy Nelson. Absent – Marcy Pals. Also present – Ex-Officio Kevin Enerson, Cory Strasser, Toni Baartman, Melany Wellnitz and Deb Peschon.

**Visitors Present:** Kyle Kuphal and Jennifer Dunn.

**Call to Order:** Chairman Baatz called the meeting to order at 8:10PM.

**Approval of Agenda:** Motion by Erdman, second by Wiese, approved the agenda as presented. Motion carried unanimously.

**Review Strategic Plan:** The responsibilities and timelines for the Strategic Plan were reviewed. The goals are being applied but the timelines are being disrupted with Covid. A school climate assessment is on the December timeline, but the district has been holding off on this. The school board requested doing the assessment in accordance with the timeline. School Perceptions will create the survey with input from the district. Erdman stated he would like to incorporate a quarterly check in on the timeline. After discussion, it was decided to hold quarterly work session meetings in March, June, September, and December.

### **Adjournment**

Motion by Wiese, second by Carson, to adjourn the meeting at 8:22PM. Motion carried unanimously.

/s/ Jeff Baatz  
Jeff Baatz, Chairman

/s/ Marcy Pals  
Marcy Pals, Clerk

Approved and dated by the school board December 21, 2020.  
Submitted, Deb Peschon, Recording Secretary

**ISD #2689 School Board**

**November 23, 2020**

**SUMMARY OF MINUTES OF THE WORK SESSION MEETING OF INDEPENDENT SCHOOL DISTRICT #2689, PIPESTONE COUNTY, PIPESTONE, MINNESOTA**

A work session meeting of the School Board, ISD #2689, was held in the MS/HS Auditorium on November 23, 2020 at 8:10 p.m. The following members were present: Jeff Baatz, Katie Wiese, Amy Nelson, Brad Carson, Lance Oye, and Randy Erdman. Absent – Marcy Pals. Also present: Ex-Officio Kevin Enerson; Melany Wellnitz, Cory Strasser, Toni Baartman, Deb Peschon, Kyle Kuphal and Jennifer Dunn.

Chairman Baatz called the meeting to order at 8:10PM. Motion by Erdman, second by Wiese, approved the agenda as presented. Motion carried unanimously. The responsibilities and timelines for the Strategic Plan were reviewed. The goals are being applied but the timelines are being disrupted with Covid. A school climate assessment is on the December timeline, but the district has been holding off on this. The school board requested doing the assessment in accordance with the timeline. School Perceptions will create the survey with input from the district. Erdman stated he would like to incorporate a quarterly check in on the timeline. After discussion, it was decided to hold quarterly work session meetings in March, June, September, and December. Motion by Wiese, second by Carson, to adjourn the meeting at 8:22PM. Motion carried unanimously.

Dated: November 23, 2020. Approved and dated by the board December 21, 2020.

Attest: Deb Peschon, Recording Secretary

Independent School District No. 2689  
Pipestone, Minnesota 56164

Date 11-25-2020 28699

Received of Christ the King Lutheran Church Amount \$ 100-  
For Donation to Wellness Room

| Code |  |  |  |  |  |  |  | Amount | Description |
|------|--|--|--|--|--|--|--|--------|-------------|
|      |  |  |  |  |  |  |  | 100-   | check       |
|      |  |  |  |  |  |  |  |        |             |
|      |  |  |  |  |  |  |  |        |             |
|      |  |  |  |  |  |  |  |        |             |
|      |  |  |  |  |  |  |  |        |             |

Signed [Signature]

THIS CHECK IS VOID WITHOUT THE SAFETY FEATURES LISTED ON THE BACK

Apply to account: CTK -- CHRIST THE KING LUTHERAN CHURCH

17112031403

CHRIST THE KING LUTHERAN CHURCH  
PO BOX 682  
PIPESTONE, MN 56164-2227

78-844  
0914

DATE  
11/17/2020

0006601511

First Bank & Trust  
P.O. Box 5057  
Brookings SD 57006-5057

PAY (ONE HUNDRED DOLLARS AND NO/100)  
TO THE ORDER OF PAS WELLNESS ROOM

AMOUNT  
\*\*\$100.00



Signature on File -  
account holder has pre-approved this check  
Void After 90 Days

⑈0006601511⑈ ⑆091408446⑆ 115887⑈

Independent School District No. 2689  
Pipestone, Minnesota 56164

Date 12-10-2020 28715

Received of Pipestone Vet Services PLLC Amount \$ 100-

For Donation to Staff 12-Days Before winter Break

| Code |  |  |  |  |  |  |  | Amount | Description |
|------|--|--|--|--|--|--|--|--------|-------------|
|      |  |  |  |  |  |  |  | 100-   | check       |
|      |  |  |  |  |  |  |  |        |             |
|      |  |  |  |  |  |  |  |        |             |
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|      |  |  |  |  |  |  |  |        |             |

Signed [Signature]

WARNING Do not accept this document unless you can see a true watermark and visible fibers from both sides.

PIPESTONE VETERINARY SERVICES PLLC  
P.O. BOX 188  
PIPESTONE, MN 56164

029030

Date 11-25-20

PAY TO THE ORDER OF

AS

\$ 100<sup>00</sup>

One Hundred and 00/100<sup>00</sup>

DOLLARS



P.O. Box 190  
Pipestone, MN 56164  
(507) 825-3344  
78-844/914

[Signature]

FOR Staff 12 Days before winter Break

Security features are included. Details on back.

⑈029030⑈ ⑆091408446⑆ 00000117065⑈

Independent School District No. 2689  
Pipestone, Minnesota 56164

28716

Date 12-10-2020

Received of Pipestone System Amount \$ 100-

For Donation to Staff 12-Days Before Winter Break

| Code |  |  |  |  |  |  | Amount | Description |
|------|--|--|--|--|--|--|--------|-------------|
|      |  |  |  |  |  |  | 100-   | check       |
|      |  |  |  |  |  |  |        |             |
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Signed [Signature]

DOCUMENT IS PRINTED ON CHEMICALLY REACTIVE PAPER. THE BACK OF THIS DOCUMENT INCLUDES A TAMPER EVIDENT CHEMICAL WASH WARNING BOX.

**PIPESTONE**  
Pipestone System  
PO Box 188  
Pipestone MN 56164

First Bank & Trust  
P.O. Box 190  
Pipestone, MN 56164  
(507) 825-3344  
78-844/914

012894

Pay \*ONE HUNDRED AND XX / 100

Check Date  
12/3/2020

Amount  
\*\*\*\*\*100.00\*

To The Order Of  
Pipestone Area Schools  
Pipestone, MN 56164

[Signature]  
[Signature]  
Authorized Signature



⑈012894⑈ ⑆0914084461⑆ 1623 617⑈

New Subs to the District – December 2020

Para Subs – Kayli Borman, Hannah Minet, Miciah Lorang, and Angel Martens



**Pipestone Area Schools ISD #2689**  
**Voucher Detail Report by Voucher Number**

| Batch | Vo    | St Ty Description                      | SKU Code | PO No | Loc | L | Fd | Org | Pro | Crs | Fin | O/S | Prd    | Dist %  | Units | Rate       | Disc %  | Amount        |            |
|-------|-------|----------------------------------------|----------|-------|-----|---|----|-----|-----|-----|-----|-----|--------|---------|-------|------------|---------|---------------|------------|
| 1     | 9749  | ACTIVE HEATING INC                     |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         |               |            |
|       | 87808 | Build Acq/Construct                    |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         |               |            |
|       |       | P I Build Acq/Construct                |          |       | 101 | E | 06 | 005 | 870 | 000 | 000 | 520 | 202106 | 100.00% | 1.00  | 92,549.00  | 100.00% | 92,549.00     |            |
|       |       |                                        |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         | Voucher Total | 92,549.00  |
| 1     | 9750  | AMERICAN STRUCTURAL METALS INC         |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         |               |            |
|       | 87809 | Build Acq/Construct                    |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         |               |            |
|       |       | P I Build Acq/Construct                |          |       | 101 | E | 06 | 005 | 870 | 000 | 000 | 520 | 202106 | 100.00% | 1.00  | 23,932.40  | 100.00% | 23,932.40     |            |
|       |       |                                        |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         | Voucher Total | 23,932.40  |
| 1     | 9751  | CORNERSTONE PLASTERING AND DRYWALL INC |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         |               |            |
|       | 87810 | Build Acq/Construct                    |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         |               |            |
|       |       | P I Build Acq/Construct                |          |       | 101 | E | 06 | 005 | 870 | 000 | 000 | 520 | 202106 | 100.00% | 1.00  | 183,954.96 | 100.00% | 183,954.96    |            |
|       |       |                                        |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         | Voucher Total | 183,954.96 |
| 1     | 8987  | DALSIN INC                             |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         |               |            |
|       | 87811 | Build Acq/Construct                    |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         |               |            |
|       |       | P I Build Acq/Construct                |          |       | 101 | E | 06 | 005 | 870 | 000 | 000 | 520 | 202106 | 100.00% | 1.00  | 13,409.25  | 100.00% | 13,409.25     |            |
|       |       |                                        |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         | Voucher Total | 13,409.25  |
| 1     | 9752  | DOOM AND CUYPERS CONSTRUCTION INC      |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         |               |            |
|       | 87812 | Build Acq/Construct                    |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         |               |            |
|       |       | P I Build Acq/Construct                |          |       | 101 | E | 06 | 005 | 870 | 000 | 000 | 520 | 202106 | 100.00% | 1.00  | 55,145.53  | 100.00% | 55,145.53     |            |
|       |       |                                        |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         | Voucher Total | 55,145.53  |
| 1     | 9342  | DUININCK, INC                          |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         |               |            |
|       | 87813 | Build Acq/Construct                    |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         |               |            |
|       |       | P I Build Acq/Construct                |          |       | 101 | E | 06 | 005 | 870 | 000 | 000 | 520 | 202106 | 100.00% | 1.00  | 23,317.40  | 100.00% | 23,317.40     |            |
|       |       |                                        |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         | Voucher Total | 23,317.40  |
| 1     | 9753  | FARGO GLASS AND PAINT COMPANY          |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         |               |            |
|       | 87814 | Build Acq/Construct                    |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         |               |            |
|       |       | P I Build Acq/Construct                |          |       | 101 | E | 06 | 005 | 870 | 000 | 000 | 520 | 202106 | 100.00% | 1.00  | 13,300.00  | 100.00% | 13,300.00     |            |
|       |       |                                        |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         | Voucher Total | 13,300.00  |
| 1     | 9755  | HANDER INC PLUMBING AND HEATING        |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         |               |            |
|       | 87815 | Build Acq/Construct                    |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         |               |            |
|       |       | P I Build Acq/Construct                |          |       | 101 | E | 06 | 005 | 870 | 000 | 000 | 520 | 202106 | 100.00% | 1.00  | 268,470.95 | 100.00% | 268,470.95    |            |
|       |       |                                        |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         | Voucher Total | 268,470.95 |

## Pipestone Area Schools ISD #2689 Voucher Detail Report by Voucher Number

| Batch | Vo    | St Ty | Description                      | SKU Code | PO No | Loc | L | Fd | Org | Pro | Crs | Fin | O/S | Prd    | Dist %  | Units  | Rate       | Disc %  | Amount     |               |               |            |
|-------|-------|-------|----------------------------------|----------|-------|-----|---|----|-----|-----|-----|-----|-----|--------|---------|--------|------------|---------|------------|---------------|---------------|------------|
| 1     | 9756  |       | INNOVATIVE BUILDING CONCEPTS LLC |          |       |     |   |    |     |     |     |     |     |        |         |        |            |         |            |               |               |            |
|       | 87816 |       | Build Acq/Construct              |          |       |     |   |    |     |     |     |     |     |        |         |        |            |         |            |               |               |            |
|       |       | P I   | Build Acq/Construct              |          |       | 101 | E | 06 | 005 | 870 | 000 | 000 | 520 | 202106 | 100.00% | 1.00   | 46,170.00  | 100.00% | 46,170.00  |               |               |            |
|       |       |       |                                  |          |       |     |   |    |     |     |     |     |     |        |         |        |            |         |            | Voucher Total | 46,170.00     |            |
| 1     | 9757  |       | JENSEN MASONRY INC               |          |       |     |   |    |     |     |     |     |     |        |         |        |            |         |            |               |               |            |
|       | 87817 |       | Build Acq/Construct              |          |       |     |   |    |     |     |     |     |     |        |         |        |            |         |            |               |               |            |
|       |       | P I   | Build Acq/Construct              |          |       | 101 | E | 06 | 005 | 870 | 000 | 000 | 520 | 202106 | 100.00% | 1.00   | 394,250.00 | 100.00% | 394,250.00 |               |               |            |
|       |       |       |                                  |          |       |     |   |    |     |     |     |     |     |        |         |        |            |         |            |               | Voucher Total | 394,250.00 |
| 1     | 9759  |       | K&M CONCRETE CONSTRUCTION INC    |          |       |     |   |    |     |     |     |     |     |        |         |        |            |         |            |               |               |            |
|       | 87818 |       | Build Acq/Construct              |          |       |     |   |    |     |     |     |     |     |        |         |        |            |         |            |               |               |            |
|       |       | P I   | Build Acq/Construct              |          |       | 101 | E | 06 | 005 | 870 | 000 | 000 | 520 | 202106 | 100.00% | 1.00   | 37,856.32  | 100.00% | 37,856.32  |               |               |            |
|       |       |       |                                  |          |       |     |   |    |     |     |     |     |     |        |         |        |            |         |            |               | Voucher Total | 37,856.32  |
| 1     | 5263  |       | MIDWESTERN MECHANICAL INC.       |          |       |     |   |    |     |     |     |     |     |        |         |        |            |         |            |               |               |            |
|       | 87819 |       | Build Acq/Construct              |          |       |     |   |    |     |     |     |     |     |        |         |        |            |         |            |               |               |            |
|       |       | P I   | Build Acq/Construct              |          |       | 101 | E | 06 | 005 | 870 | 000 | 000 | 520 | 202106 | 100.00% | 1.00   | 36,549.68  | 100.00% | 36,549.68  |               |               |            |
|       |       |       |                                  |          |       |     |   |    |     |     |     |     |     |        |         |        |            |         |            |               | Voucher Total | 36,549.68  |
| 1     | 9763  |       | SPARTAN STEEL ERECTORS INC       |          |       |     |   |    |     |     |     |     |     |        |         |        |            |         |            |               |               |            |
|       | 87820 |       | Build Acq/Construct              |          |       |     |   |    |     |     |     |     |     |        |         |        |            |         |            |               |               |            |
|       |       | P I   | Build Acq/Construct              |          |       | 101 | E | 06 | 005 | 870 | 000 | 000 | 520 | 202106 | 100.00% | 1.00   | 13,490.00  | 100.00% | 13,490.00  |               |               |            |
|       |       |       |                                  |          |       |     |   |    |     |     |     |     |     |        |         |        |            |         |            |               | Voucher Total | 13,490.00  |
| 1     | 9908  |       | STEINBRECHER PAINTING COMPANY    |          |       |     |   |    |     |     |     |     |     |        |         |        |            |         |            |               |               |            |
|       | 87821 |       | Build Acq/Construct              |          |       |     |   |    |     |     |     |     |     |        |         |        |            |         |            |               |               |            |
|       |       | P I   | Build Acq/Construct              |          |       | 101 | E | 06 | 005 | 870 | 000 | 000 | 520 | 202106 | 100.00% | 1.00   | 7,790.00   | 100.00% | 7,790.00   |               |               |            |
|       |       |       |                                  |          |       |     |   |    |     |     |     |     |     |        |         |        |            |         |            |               | Voucher Total | 7,790.00   |
| 1     | 9764  |       | THOMPSON ELECTRIC COMPANY        |          |       |     |   |    |     |     |     |     |     |        |         |        |            |         |            |               |               |            |
|       | 87822 |       | Build Acq/Construct              |          |       |     |   |    |     |     |     |     |     |        |         |        |            |         |            |               |               |            |
|       |       | V I   | Build Acq/Construct              |          |       | 101 | E | 06 | 005 | 870 | 000 | 000 | 520 | 202106 | 100.00% | 1.00   | 127,037.00 | 100.00% | 127,037.00 |               |               |            |
|       |       |       |                                  |          |       | 101 | E | 06 | 005 | 870 | 000 | 000 | 520 | 202106 | 100.00% | (1.00) | 127,037.00 | 100.00% | 127,037.00 |               |               |            |
|       |       |       |                                  |          |       |     |   |    |     |     |     |     |     |        |         |        |            |         |            |               | Voucher Total | 0.00       |
| 1     | 9767  |       | VIP FLORAL                       |          |       |     |   |    |     |     |     |     |     |        |         |        |            |         |            |               |               |            |
|       | 87823 |       | Build Acq/Construct              |          |       |     |   |    |     |     |     |     |     |        |         |        |            |         |            |               |               |            |
|       |       | P I   | Build Acq/Construct              |          |       | 101 | E | 06 | 005 | 870 | 000 | 000 | 520 | 202106 | 100.00% | 1.00   | 24,795.00  | 100.00% | 24,795.00  |               |               |            |
|       |       |       |                                  |          |       |     |   |    |     |     |     |     |     |        |         |        |            |         |            |               | Voucher Total | 24,795.00  |

## Pipestone Area Schools ISD #2689 Voucher Detail Report by Voucher Number

| Batch | Vo    | St Ty | Description                            | SKU Code | PO No | Loc | L | Fd | Org | Pro | Crs | Fin | O/S | Prd    | Dist %  | Units | Rate       | Disc %  | Amount        |              |
|-------|-------|-------|----------------------------------------|----------|-------|-----|---|----|-----|-----|-----|-----|-----|--------|---------|-------|------------|---------|---------------|--------------|
| 1     | 9777  |       | KRAUS-ANDERSON CONSTRUCTION COMPANY    |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         |               |              |
|       | 87824 |       | Build Acq/Construct                    |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         |               |              |
|       |       | P I   | Consult & Serv.fees                    |          |       | 101 | E | 06 | 005 | 870 | 000 | 000 | 305 | 202106 | 100.00% | 1.00  | 142,347.18 | 100.00% | 142,347.18    |              |
|       |       |       |                                        |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         | Voucher Total | 142,347.18   |
| 1     | 9278  |       | ISG                                    |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         |               |              |
|       | 87825 |       | Consult & Serv.fees                    |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         |               |              |
|       |       | P I   | Consult & Serv.fees                    |          |       | 101 | E | 06 | 005 | 870 | 000 | 000 | 305 | 202106 | 100.00% | 1.00  | 9,497.25   | 100.00% | 9,497.25      |              |
|       |       |       |                                        |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         | Voucher Total | 9,497.25     |
| 1     | 9764  |       | THOMPSON ELECTRIC COMPANY              |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         |               |              |
|       | 87826 |       | Build Acq/Construct                    |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         |               |              |
|       |       | P I   | Build Acq/Construct                    |          |       | 101 | E | 06 | 005 | 870 | 000 | 000 | 520 | 202106 | 100.00% | 1.00  | 127,037.07 | 100.00% | 127,037.07    |              |
|       |       |       |                                        |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         | Voucher Total | 127,037.07   |
| 1     | 9723  |       | AMERICAN ENGINEERING TESTING INC       |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         |               |              |
|       | 87850 |       | Consult & Serv.fees, SOILS & M         |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         |               |              |
|       |       | P I   | Consult & Serv.fees, SOILS & MATERIALS |          |       | 101 | E | 06 | 005 | 870 | 000 | 000 | 305 | 202106 | 100.00% | 1.00  | 941.75     | 100.00% | 941.75        |              |
|       |       |       |                                        |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         | Voucher Total | 941.75       |
|       |       |       |                                        |          |       |     |   |    |     |     |     |     |     |        |         |       |            |         | Report Total  | 1,514,803.74 |

| INDEPENDENT SCHOOL DISTRICT NO. 2689           |         |                 |                   |             |                 |             |                 |
|------------------------------------------------|---------|-----------------|-------------------|-------------|-----------------|-------------|-----------------|
| PIPESTONE AREA SCHOOLS                         |         |                 |                   |             |                 |             |                 |
| ELEMENTARY SCHOOL BUILDING BONDS               |         |                 |                   |             |                 |             |                 |
| FOR THE MONTH ENDED NOVEMBER 30, 2020          |         |                 |                   |             |                 |             |                 |
|                                                |         | CASH BALANCE    |                   |             | CASH BALANCE    |             | CASH BALANCE    |
|                                                | FUND    | BEGINNING       |                   |             | END OF          |             | END OF          |
| FUNDS                                          | NUMBER  | OF MONTH        | NET CASH ACTIVITY |             | MONTH           | ADJUSTMENTS | MONTH FY21      |
| ELEMENTARY SCHOOL BOND                         | 06      | \$15,183,360.82 | (\$1,610,248.76)  |             | \$13,573,112.06 |             | \$13,573,112.06 |
| TOTAL                                          |         | \$15,183,360.82 | (\$1,610,248.76)  |             | \$13,573,112.06 | \$0.00      | \$15,183,360.82 |
| RECONCILEMENT OF TREASURE'S BALANCE WITH BANKS |         |                 |                   |             |                 |             |                 |
|                                                |         | CURRENT         | BALANCE           |             |                 | OTHER       | BALANCE PER     |
| DESCRIPTION                                    | ACCOUNT | RATE OF         | PER BANK          | OUTSTANDING | OUTSTANDING     | RECONCILING | TREASURER'S     |
|                                                | NUMBER  | INTEREST        | STATEMENT         | CHECKS      | DEPOSITS        | ITEMS       | BOOKS           |
| MNTRUST                                        |         | 0.03%           | \$1,323,262.98    | \$0.00      | \$0.00          | \$0.00      | \$2,933,511.74  |
| MNTRUST TERM SERIES                            |         | 1.54%           | \$0.00            | \$0.00      | \$0.00          | \$0.00      | \$0.00          |
| SECURITY(BONDS OR TREASURY NOTES)              |         | Various         | \$2,744,749.08    | \$0.00      | \$0.00          | \$0.00      | \$2,744,749.08  |
| CERTIFICATES OF DEPOSIT                        |         | Various         | \$9,505,100.00    | \$0.00      | \$0.00          | \$0.00      | \$9,505,100.00  |
| TOTAL                                          |         |                 | \$13,573,112.06   | \$0.00      | \$0.00          | \$0.00      | \$15,183,360.82 |
|                                                |         |                 |                   |             |                 |             |                 |
|                                                |         |                 |                   |             |                 |             |                 |
|                                                |         |                 |                   |             |                 | Signed      | Jacque Kennedy  |

| Budget Presentation to the Board              |      |                 |                |            |         |
|-----------------------------------------------|------|-----------------|----------------|------------|---------|
| Expenditures as of 12/17/2020                 |      | FY2021          |                |            |         |
| General Fund                                  |      |                 |                | 12/17/2020 | Year to |
| Classification                                | Code | FY21 ORIG       | Year to Date   |            | Date %  |
| Administrative Salaries                       | 110  | \$538,902.00    | \$253,263.62   |            | 47%     |
| Teacher Salaries                              | 140  | \$4,365,978.42  | \$1,543,802.71 |            | 35%     |
| Non-Licensed Classroom Personnel              | 141  | \$190,489.00    | \$53,315.18    |            | 28%     |
| Licensed Instructional Support Personnel      | 143  | \$0.00          | \$0.00         |            | 0%      |
| Non-License Instructional Support Personnel   | 144  | \$18,522.00     | \$8,327.15     |            | 45%     |
| Substitute Salaries                           | 145  | \$140,000.00    | \$18,960.25    |            | 14%     |
| Substitute Non-Licensed Classroom Salaries    | 146  | \$45,000.00     | \$3,829.11     |            | 9%      |
| Language Pathologist                          | 152  | \$74,483.00     | \$24,827.68    |            | 33%     |
| School Nurse                                  | 154  | \$55,930.00     | \$29,604.10    |            | 53%     |
| Certified Paraprofessional                    | 161  | \$426,665.00    | \$99,252.57    |            | 23%     |
| Certified One-to-One Paraprofessional         | 162  | \$213,267.00    | \$59,310.93    |            | 28%     |
| School Counselor                              | 165  | \$113,094.00    | \$38,495.80    |            | 34%     |
| Non-Instructional Support                     | 170  | \$696,932.00    | \$296,796.62   |            | 43%     |
| DAPE Specialist                               | 174  | \$56,000.00     | \$0.00         |            | 0%      |
| Other Salary Payment                          | 185  | \$362,291.00    | \$136,132.62   |            | 38%     |
| Severance                                     | 191  | \$23,979.00     | \$0.00         |            | 0%      |
| Third Party Pay Expense Salaries              | 195  | \$0.00          | \$0.00         |            |         |
| FICA                                          | 210  | \$557,409.00    | \$185,050.84   |            | 33%     |
| PERA                                          | 214  | \$119,728.00    | \$40,783.45    |            | 34%     |
| TRA                                           | 218  | \$459,577.00    | \$157,171.23   |            | 34%     |
| Health Insurance                              | 220  | \$534,887.00    | \$229,932.39   |            | 43%     |
| Life Insurance                                | 230  | \$5,507.00      | \$2,099.18     |            | 38%     |
| Dental Insurance                              | 235  | \$1,115.00      | \$541.20       |            | 49%     |
| Long Term Disability                          | 240  | \$336.00        | \$168.12       |            | 50%     |
| TSA Match                                     | 250  | \$88,625.00     | \$29,941.72    |            | 34%     |
| Employer Sponsored HSA's                      | 251  | \$80,296.00     | \$47,166.95    |            | 59%     |
| Workmens Comp                                 | 270  | \$48,369.00     | \$20,469.24    |            | 42%     |
| Unemployment Compensation                     | 280  | \$5,000.00      | \$0.00         |            | 0%      |
| Other Post-Employment Benefits                | 291  | \$66,928.00     | \$0.00         |            | 0%      |
| Third Party Pay Benefits                      | 295  | \$0.00          | \$0.00         |            |         |
| Total Salaries and Fringe                     |      | \$9,289,309.42  | \$3,279,242.66 |            | 35%     |
| Other Employee Benefits                       | 299  | \$0.00          | \$0.00         |            | #DIV/0! |
| Fed Sub Awards Under \$25,000                 | 303  | \$1,110.00      | \$28,500.00    |            | 2568%   |
| Fed Sub Awards Over \$25,000                  | 304  | \$0.00          | \$6,160.00     |            | #DIV/0! |
| Consulting and Servicing Fees                 | 305  | \$195,766.00    | \$67,927.50    |            | 35%     |
| Services Purchased from Coop                  | 316  | \$124,311.00    | \$51,018.22    |            | 41%     |
| Computer and Technology Services              | 319  | \$0.00          | \$0.00         |            | #DIV/0! |
| Communications/Phone                          | 320  | \$52,877.00     | \$14,214.65    |            | 27%     |
| Postage and Express                           | 329  | \$8,735.00      | \$3,044.26     |            | 35%     |
| Utility Services                              | 330  | \$287,308.00    | \$101,739.90   |            | 35%     |
| Property Insurance                            | 340  | \$91,821.00     | \$97,646.57    |            | 106%    |
| Repairs and Maintenance                       | 350  | \$85,097.00     | \$59,540.59    |            | 70%     |
| Transportation                                | 360  | \$1,141,612.00  | \$358,957.28   |            | 31%     |
| Travel                                        | 366  | \$109,132.00    | \$35,877.56    |            | 33%     |
| Entry Fees/Student Travel                     | 369  | \$49,725.00     | \$1,043.57     |            | 2%      |
| Rentals and Leases                            | 370  | \$73,616.00     | \$44,012.61    |            | 60%     |
| Third Party Reimbursement Services            | 385  | \$0.00          | \$0.00         |            | 0%      |
| To Other MN School Districts                  | 390  | \$103,685.00    | \$26,777.89    |            | 26%     |
| To Out of State Districts                     | 392  | \$62,200.00     | \$19,225.67    |            | 31%     |
| Special Ed Contracted Services                | 393  | \$263,450.00    | \$56,116.68    |            | 21%     |
| To Non-Ed Agency                              | 394  | \$175,100.00    | \$77,695.58    |            | 44%     |
| Spec Ed Salary Purchased from Co-op           | 396  | \$358,243.00    | \$250,076.33   |            | 70%     |
| Spec Ed Benefits Purchased from Co-op         | 397  | \$62,251.00     | \$20,965.80    |            | 34%     |
| Charge Back                                   | 398  | \$0.00          | \$0.00         |            | 0%      |
| General Supplies                              | 401  | \$129,066.52    | \$122,310.86   |            | 95%     |
| Non instructional Computer Software           | 405  | \$62,330.00     | \$34,615.73    |            | 56%     |
| Instructional Software License                | 406  | \$61,114.68     | \$54,727.82    |            | 90%     |
| Instructional Supplies                        | 430  | \$157,177.66    | \$87,966.80    |            | 56%     |
| Individualized Materials                      | 433  | \$39,047.52     | \$19,646.72    |            | 50%     |
| Fuel for Buildings                            | 440  | \$91,684.00     | \$6,389.21     |            | 7%      |
| Noninstructional Tech Supplies                | 455  | \$5,000.00      | \$5,081.62     |            | 102%    |
| Instructional Tech Supplies                   | 456  | \$6,089.00      | \$9,517.55     |            | 156%    |
| Textbooks/Workbooks                           | 460  | \$84,034.56     | \$42,760.40    |            | 51%     |
| Non-Instructional Tech Devices                | 465  | \$1,280.00      | \$3,903.68     |            | 305%    |
| Instructional Technology Devices              | 466  | \$89,958.00     | \$245,989.19   |            | 273%    |
| Library Books                                 | 470  | \$17,800.00     | \$11,264.99    |            | 63%     |
| Audio Visual Aids                             | 480  | \$0.00          | \$0.00         |            | 0%      |
| Electronic Format                             | 485  | \$2,600.00      | \$0.00         |            | 0%      |
| Capital Non-Instruction Tech Software         | 505  | \$8,500.00      | \$8,500.00     |            | 100%    |
| Site or Grounds Acquisition                   | 510  | \$15,000.00     | \$12,990.00    |            | 87%     |
| Building Acquisition and Construction         | 520  | \$306,594.00    | \$219,458.80   |            | 72%     |
| Equipment Purchased                           | 530  | \$151,136.78    | \$199,172.77   |            | 132%    |
| Special Education Equipment                   | 533  | \$5,000.00      | \$4,848.10     |            | 97%     |
| Charge Back Tennis Courts                     | 545  | \$0.00          | \$0.00         |            | #DIV/0! |
| Eligible Pupil Transportation                 | 548  | \$0.00          | \$0.00         |            | 0%      |
| Vehicles Purchased                            | 550  | \$0.00          | \$0.00         |            | #DIV/0! |
| Non-Instructional Technology Hardware         | 555  | \$97,717.48     | \$18,208.50    |            | 19%     |
| Capitalized Instructional Technology Hardware | 556  | \$0.00          | \$0.00         |            | #DIV/0! |
| Principal on Capital Lease                    | 580  | \$73,000.00     | \$73,000.00    |            | 100%    |
| Interest on Capital Lease                     | 581  | \$19,357.00     | \$10,253.25    |            | 53%     |
| Dues and Memberships                          | 820  | \$17,072.00     | \$19,002.35    |            | 111%    |
| Taxes and Special Assessments                 | 896  | \$1,250.00      | \$0.00         |            | 0%      |
| Affordable Care Act Penalties                 | 897  | \$8,000.00      | \$0.00         |            | 0%      |
| Miscellaneous Other Expenses                  | 899  | \$5,000.00      | \$320.77       |            | 6%      |
| Contingency                                   |      | \$100,000.00    | \$0.00         |            | 0%      |
| Total                                         |      | \$14,090,157.62 | \$5,809,712.43 |            | 41%     |

The prior year to date percentage was 36%

| INDEPENDENT SCHOOL DISTRICT NO. 2689           |                |                  |                    |                 |                |                   |                       |                       |
|------------------------------------------------|----------------|------------------|--------------------|-----------------|----------------|-------------------|-----------------------|-----------------------|
| PIPESTONE AREA SCHOOLS                         |                |                  |                    |                 |                |                   |                       |                       |
| TREASURER'S REPORT TO SCHOOL BOARD             |                |                  |                    |                 |                |                   |                       |                       |
| FOR THE MONTH ENDED NOVEMBER 30, 2020          |                |                  |                    |                 |                |                   |                       |                       |
|                                                |                | CASH BALANCE     |                    |                 | CASH BALANCE   |                   | CASH BALANCE          |                       |
| FUNDS                                          | FUND NUMBER    | BEGINNING        | NET CASH ACTIVITY  |                 | END OF         | ADJUSTMENTS       | END OF                | END OF                |
|                                                |                | OF MONTH         |                    |                 | MONTH          |                   | MONTH FY21            | MONTH FY20            |
| GENERAL FUND                                   | 01,03,05       | \$5,806,420.91   |                    | (\$772,053.17)  | \$5,034,367.74 |                   | \$5,034,367.74        | \$4,290,087.85        |
| FOOD SERVICE FUND                              | 02             | \$668,385.48     |                    | \$90,397.81     | \$758,783.29   |                   | \$758,783.29          | \$499,314.50          |
| COMMUNITY SERVICE FUND                         | 04             | \$332,017.52     |                    | (\$13,148.91)   | \$318,868.61   |                   | \$318,868.61          | \$284,767.85          |
| TOTAL OPERATING FUNDS                          |                | \$6,806,823.91   |                    | (\$694,804.27)  | \$6,112,019.64 |                   | \$6,112,019.64        | \$5,074,170.20        |
| BUILDING FUND                                  | 06             | (\$49,603.41)    |                    | \$2,781.74      | (\$46,821.67)  |                   | (\$46,821.67)         | (\$323,464.82)        |
| DEBT SERVICE FUND                              | 07             | \$990,925.04     |                    | \$119,894.86    | \$1,110,819.90 |                   | \$1,110,819.90        | \$1,463,132.19        |
| AGENCY FUND                                    | 09             | \$345.00         |                    | \$0.00          | \$345.00       |                   | \$345.00              | \$345.00              |
| CERTIFICATES OF DEPOSIT                        |                | \$0.00           |                    |                 |                |                   | \$0.00                | \$0.00                |
| TOTAL                                          |                | \$7,748,490.54   |                    | (\$572,127.67)  | \$7,176,362.87 | \$0.00            | \$7,176,362.87        | \$6,214,182.57        |
| RECONCILEMENT OF TREASURE'S BALANCE WITH BANKS |                |                  |                    |                 |                |                   |                       |                       |
|                                                |                | CURRENT          | BALANCE            | OUTSTANDING     | OUTSTANDING    | OTHER             | BALANCE PER           | BALANCE PER           |
| DESCRIPTION                                    | ACCOUNT NUMBER | RATE OF INTEREST | PER BANK STATEMENT | CHECKS          | DEPOSITS       | RECONCILING ITEMS | TREASURER'S BOOKS     | TREASURER'S BOOKS     |
| FIRST NATIONAL BANK-PAYROLL                    | 200563         | 0.05%            | \$184,243.67       | (\$3,254.42)    | \$0.00         | \$0.00            | \$180,989.25          | \$291,263.75          |
| FIRST NATIONAL BANK-MM                         | 808263         | 0.10%            | \$1,599,813.91     | \$0.00          | \$0.00         | \$0.00            | \$1,599,813.91        | \$519,565.94          |
| FIRST F&M-MM                                   | 4534150062     | 0.10%            | \$667,123.59       | (\$224,224.78)  | \$0.00         | \$0.00            | \$442,898.81          | \$346,552.91          |
| MNTrust                                        | 6770           | 0.03%            | \$1,218,717.20     | \$0.00          | \$0.00         | \$0.00            | \$1,218,717.20        | \$599,412.50          |
| TOTAL                                          |                |                  | \$3,669,898.37     | (\$227,479.20)  | \$0.00         | \$0.00            | \$3,442,419.17        | \$1,756,795.10        |
| CERTIFICATES OF DEPOSIT                        | CD #           | Date Purchased   | Maturity Date      | Maturity Period | Interest Rate  |                   | Dollar Amount         | Dollar Amount         |
| Savings Deposit Acct Bank of China             |                | 4/30/2020        |                    |                 | 0.150%         |                   | \$2,005,856.23        |                       |
| BMW Bank North America                         |                | 11/22/2019       | 11/22/2021         | 24 Months       | 1.603%         |                   | \$247,468.97          |                       |
| State Bank of India                            |                | 11/27/2019       | 11/29/2021         | 24 Months       | 1.702%         |                   | \$247,718.50          |                       |
| Texas Capital Bank                             |                | 3/9/2020         | 1/25/2021          | 10 Months       | 0.750%         |                   | \$248,300.00          |                       |
| Farmers and Merchants Union Bank               |                | 5/17/2019        | 5/17/2021          | 24 Months       | 2.389%         |                   | \$238,500.00          |                       |
| East Boston Savings Bank                       |                | 3/9/2020         | 1/25/2022          | 22 Months       | 0.649%         |                   | \$246,900.00          |                       |
| Bank 7                                         |                | 10/14/2020       | 1/24/2022          | 15 Mpnths       | 0.104%         |                   | \$249,600.00          |                       |
| Servisfirst Bank                               |                | 10/14/2020       | 4/14/2022          | 18 Months       | 0.100%         |                   | \$249,600.00          |                       |
| Total                                          |                |                  |                    |                 |                |                   | \$3,733,943.70        | \$4,457,387.47        |
| <b>Grand Total</b>                             |                |                  |                    |                 |                |                   | <b>\$7,176,362.87</b> | <b>\$6,214,182.57</b> |
|                                                |                |                  |                    |                 |                | Signed            | Jacque Kennedy        |                       |

## Pipestone Area Schools ISD #2689 Detail Payment Register By Check

| Co   | Bank              | Check No          | Code         | Rcd     | Vendor                                         | Pmt/Void Date                              | Pmt Type             |                   |  |
|------|-------------------|-------------------|--------------|---------|------------------------------------------------|--------------------------------------------|----------------------|-------------------|--|
| 2689 | FIN               | 62008             | 9948         |         | <b>UPPER MIDWEST ATHLETIC CONSTRUCTION INC</b> |                                            | Check                |                   |  |
|      |                   |                   |              | E 01    | 300 292 000 000 401                            | General Supplies                           |                      | \$105.10          |  |
|      | <b>PO#:</b>       | <b>Voucher #:</b> | <b>87670</b> | Invoice | <b>Invoice No:</b> 4625                        | <b>11/17/2020</b>                          | <b>Paid Amt:</b>     | <b>\$105.10</b>   |  |
|      |                   |                   |              |         |                                                |                                            | <b>Check Amount:</b> | <b>\$105.10</b>   |  |
| 2689 | FIN               | 62009             | 00001        |         | <b>A &amp; S DRUGS</b>                         |                                            | Check                |                   |  |
|      |                   |                   |              | E 01    | 005 720 172 000 401                            | General Supplies                           |                      | \$117.94          |  |
|      | <b>PO#:</b>       | <b>Voucher #:</b> | <b>87678</b> | Invoice | <b>Invoice No:</b> 005161                      | <b>11/18/2020</b>                          | <b>Paid Amt:</b>     | <b>\$117.94</b>   |  |
|      |                   |                   |              |         |                                                |                                            | <b>Check Amount:</b> | <b>\$117.94</b>   |  |
| 2689 | FIN               | 62010             | 4939         |         | <b>FIRST LUTHERAN CHURCH</b>                   |                                            | Check                |                   |  |
|      |                   |                   |              | E 01    | 005 582 000 344 370                            | Rentals & Leases, DEC 2020                 |                      | \$2,400.00        |  |
|      | <b>PO#:</b>       | <b>Voucher #:</b> | <b>87677</b> | Invoice | <b>Invoice No:</b> 11/18/2020                  | <b>11/18/2020</b>                          | <b>Paid Amt:</b>     | <b>\$2,400.00</b> |  |
|      |                   |                   |              |         |                                                |                                            | <b>Check Amount:</b> | <b>\$2,400.00</b> |  |
| 2689 | FIN               | 62011             | 5777         |         | <b>MACGILL &amp; CO.</b>                       |                                            | Check                |                   |  |
|      |                   |                   |              | E 01    | 005 720 000 151 401                            | TAT5000 Exergen TemporalScanner Hospital M |                      | \$1,317.00        |  |
|      | <b>PO#:</b> 17279 | <b>Voucher #:</b> | <b>87681</b> | Invoice | <b>Invoice No:</b> 0733843                     | <b>11/18/2020</b>                          | <b>Paid Amt:</b>     | <b>\$1,317.00</b> |  |
|      |                   |                   |              |         |                                                |                                            | <b>Check Amount:</b> | <b>\$1,317.00</b> |  |
| 2689 | FIN               | 62012             | 6925         |         | <b>PUSH PEDAL PULL</b>                         |                                            | Check                |                   |  |
|      |                   |                   |              | E 01    | 300 240 172 000 350                            | Repair&maint Service                       |                      | \$1,122.09        |  |
|      | <b>PO#:</b>       | <b>Voucher #:</b> | <b>87679</b> | Invoice | <b>Invoice No:</b> 290742                      | <b>11/18/2020</b>                          | <b>Paid Amt:</b>     | <b>\$1,122.09</b> |  |
|      |                   |                   |              |         |                                                |                                            | <b>Check Amount:</b> | <b>\$1,122.09</b> |  |
| 2689 | FIN               | 62013             | 01387        |         | <b>WILLIAM V. MACGILL &amp; COMPANY</b>        |                                            | Check                |                   |  |
|      |                   |                   |              | E 01    | 005 720 000 317 401                            | General Supplies                           |                      | \$52.99           |  |
|      | <b>PO#:</b>       | <b>Voucher #:</b> | <b>87680</b> | Invoice | <b>Invoice No:</b> 0729546                     | <b>11/18/2020</b>                          | <b>Paid Amt:</b>     | <b>\$52.99</b>    |  |
|      |                   |                   |              |         |                                                |                                            | <b>Check Amount:</b> | <b>\$52.99</b>    |  |
| 2689 | FIN               | 62014             | 6855         |         | <b>Baker &amp; Taylor Books</b>                |                                            | Check                |                   |  |
|      |                   |                   |              | E 04    | 005 591 000 000 470                            | Library Books                              |                      | \$190.31          |  |
|      | <b>PO#:</b>       | <b>Voucher #:</b> | <b>87707</b> | Invoice | <b>Invoice No:</b> 2035580895                  | <b>11/19/2020</b>                          | <b>Paid Amt:</b>     | <b>\$190.31</b>   |  |
|      |                   |                   |              | E 04    | 005 591 000 000 470                            | Library Books                              |                      | \$109.89          |  |
|      | <b>PO#:</b>       | <b>Voucher #:</b> | <b>87711</b> | Invoice | <b>Invoice No:</b> 2035608479                  | <b>11/19/2020</b>                          | <b>Paid Amt:</b>     | <b>\$109.89</b>   |  |
|      |                   |                   |              | E 04    | 005 591 000 000 470                            | Library Books                              |                      | \$120.05          |  |
|      | <b>PO#:</b>       | <b>Voucher #:</b> | <b>87712</b> | Invoice | <b>Invoice No:</b> 2035552496                  | <b>11/19/2020</b>                          | <b>Paid Amt:</b>     | <b>\$120.05</b>   |  |
|      |                   |                   |              |         |                                                |                                            | <b>Check Amount:</b> | <b>\$420.25</b>   |  |
| 2689 | FIN               | 62015             | 8426         |         | <b>BENNET OFFICE TECHNOLOGIES</b>              |                                            | Check                |                   |  |
|      |                   |                   |              | E 04    | 005 591 000 000 370                            | Rentals & Leases, 10/1-10/31               |                      | \$17.32           |  |
|      | <b>PO#:</b>       | <b>Voucher #:</b> | <b>87709</b> | Invoice | <b>Invoice No:</b> 310263                      | <b>11/19/2020</b>                          | <b>Paid Amt:</b>     | <b>\$17.32</b>    |  |
|      |                   |                   |              |         |                                                |                                            | <b>Check Amount:</b> | <b>\$17.32</b>    |  |

## Pipestone Area Schools ISD #2689 Detail Payment Register By Check

| Co          | Bank              | Check No     | Code    | Rcd                | Vendor                               | Pmt/Void Date                          | Pmt Type                         |
|-------------|-------------------|--------------|---------|--------------------|--------------------------------------|----------------------------------------|----------------------------------|
| 2689        | FIN               | 62016        | 3920    |                    | <b>CENTER POINT INC.</b>             |                                        | Check                            |
|             |                   |              |         | E 04               | 005 591 000 000 470                  | Library Books                          | \$180.36                         |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87710</b> | Invoice | <b>Invoice No:</b> | 1801770                              | <b>11/19/2020</b>                      | <b>Paid Amt: \$180.36</b>        |
|             |                   |              |         |                    |                                      |                                        | <b>Check Amount: \$180.36</b>    |
| 2689        | FIN               | 62017        | 5782    |                    | <b>CENTERPOINT ENERGY</b>            |                                        | Check                            |
|             |                   |              |         | E 01               | 103 810 000 000 440                  | Fuel For Buildings, OCT. 2020          | \$787.26                         |
|             |                   |              |         | E 01               | 102 810 000 000 440                  | Fuel For Buildings, OCT. 2020          | \$1,122.16                       |
|             |                   |              |         | E 01               | 300 810 000 000 440                  | Fuel For Buildings, OCT. 2020          | \$1,941.13                       |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87716</b> | Invoice | <b>Invoice No:</b> | 8000015159-9                         | <b>11/19/2020</b>                      | <b>Paid Amt: \$3,850.55</b>      |
|             |                   |              |         |                    |                                      |                                        | <b>Check Amount: \$3,850.55</b>  |
| 2689        | FIN               | 62019        | 01140   |                    | <b>JERS ELECTRIC INC</b>             |                                        | Check                            |
|             |                   |              |         | E 01               | 005 865 000 370 520                  | Build Acq/Construct, LED UPGRADE       | \$35,000.00                      |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87715</b> | Invoice | <b>Invoice No:</b> | 2558                                 | <b>11/19/2020</b>                      | <b>Paid Amt: \$35,000.00</b>     |
|             |                   |              |         |                    |                                      |                                        | <b>Check Amount: \$35,000.00</b> |
| 2689        | FIN               | 62020        | 9156    |                    | <b>LIBERTY MUTUAL INSURANCE</b>      |                                        | Check                            |
|             |                   |              |         | E 01               | 005 940 000 000 340                  | Property Insurance, PROPERTY INSURANCE | \$987.00                         |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87717</b> | Invoice | <b>Invoice No:</b> | 001907550                            | <b>11/19/2020</b>                      | <b>Paid Amt: \$987.00</b>        |
|             |                   |              |         |                    |                                      |                                        | <b>Check Amount: \$987.00</b>    |
| 2689        | FIN               | 62021        | 00751   |                    | <b>PLUM CREEK LIBRARY SYSTEM</b>     |                                        | Check                            |
|             |                   |              |         | E 04               | 005 591 000 000 475                  | Periodicals                            | \$60.10                          |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87708</b> | Invoice | <b>Invoice No:</b> | 25468                                | <b>11/19/2020</b>                      | <b>Paid Amt: \$60.10</b>         |
|             |                   |              |         |                    |                                      |                                        | <b>Check Amount: \$60.10</b>     |
| 2689        | FIN               | 62022        | 9927    |                    | <b>QUADIANT LEASING USA, INC,</b>    |                                        | Check                            |
|             |                   |              |         | E 01               | 005 110 000 000 370                  | Rentals & Leases, 12/14-3/21           | \$1,180.36                       |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87714</b> | Invoice | <b>Invoice No:</b> | N8582128                             | <b>11/19/2020</b>                      | <b>Paid Amt: \$1,180.36</b>      |
|             |                   |              |         |                    |                                      |                                        | <b>Check Amount: \$1,180.36</b>  |
| 2689        | FIN               | 62023        | 00361   |                    | <b>SOUTHWEST MN STATE UNIVERSITY</b> |                                        | Check                            |
|             |                   |              |         | E 01               | 300 211 966 000 394                  | PSEO, FALL 2020 CONCURRENT ENROLLM     | \$3,300.00                       |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87718</b> | Invoice | <b>Invoice No:</b> | 00223924                             | <b>11/19/2020</b>                      | <b>Paid Amt: \$3,300.00</b>      |
|             |                   |              |         |                    |                                      |                                        | <b>Check Amount: \$3,300.00</b>  |
| 2689        | FIN               | 62024        | 8216    |                    | <b>UNIVERSITY OF MINNESOTA</b>       |                                        | Check                            |
|             |                   |              |         | E 01               | 300 260 298 000 394                  | to Non-Ed Agency, FALL TUITION 2020    | \$435.00                         |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87719</b> | Invoice | <b>Invoice No:</b> | 4567027                              | <b>11/19/2020</b>                      | <b>Paid Amt: \$435.00</b>        |
|             |                   |              |         |                    |                                      |                                        | <b>Check Amount: \$435.00</b>    |
| 2689        | FIN               | 62025        | 8998    |                    | <b>LISA DINGER</b>                   |                                        | Check                            |
|             |                   |              |         | E 01               | 005 296 209 000 305                  | Consult & Serv.fees, 11/19/2020        | \$110.00                         |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87720</b> | Invoice | <b>Invoice No:</b> | 11/19/2020                           | <b>11/19/2020</b>                      | <b>Paid Amt: \$110.00</b>        |
|             |                   |              |         |                    |                                      |                                        | <b>Check Amount: \$110.00</b>    |

## Pipestone Area Schools ISD #2689 Detail Payment Register By Check

| Co          | Bank              | Check No     | Code    | Rcd  | Vendor                                    | Pmt/Void Date                     | Pmt Type          |                      |                   |
|-------------|-------------------|--------------|---------|------|-------------------------------------------|-----------------------------------|-------------------|----------------------|-------------------|
| 2689        | FIN               | 62026        | 02066   |      | <b>EDGERTON ENTERPRISE</b>                |                                   | Check             |                      |                   |
|             |                   |              |         | E 04 | 005 591 000 000 475                       | Periodicals                       |                   | \$42.00              |                   |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87685</b> | Invoice |      | <b>Invoice No:</b> 11/18/2020             |                                   | <b>11/19/2020</b> | <b>Paid Amt:</b>     | <b>\$42.00</b>    |
|             |                   |              |         |      |                                           |                                   |                   | <b>Check Amount:</b> | <b>\$42.00</b>    |
| 2689        | FIN               | 62027        | 5949    |      | <b>CDW GOVERNMENT, INC.</b>               |                                   | Check             |                      |                   |
|             |                   |              |         | E 01 | 005 605 150 000 455                       | NonInstructional Tech Supplies    |                   | \$43.42              |                   |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87723</b> | Invoice |      | <b>Invoice No:</b> 4317744                |                                   | <b>11/19/2020</b> | <b>Paid Amt:</b>     | <b>\$43.42</b>    |
|             |                   |              |         |      |                                           |                                   |                   | <b>Check Amount:</b> | <b>\$43.42</b>    |
| 2689        | FIN               | 62028        | 8073    |      | <b>INTERSTATE BATTERY CENTER</b>          |                                   | Check             |                      |                   |
|             |                   |              |         | E 01 | 005 605 150 000 455                       | NonInstructional Tech Supplies    |                   | \$115.74             |                   |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87724</b> | Invoice |      | <b>Invoice No:</b> 1912999026353          |                                   | <b>11/19/2020</b> | <b>Paid Amt:</b>     | <b>\$115.74</b>   |
|             |                   |              |         |      |                                           |                                   |                   | <b>Check Amount:</b> | <b>\$115.74</b>   |
| 2689        | FIN               | 62029        | 8925    |      | <b>VAST BROADBAND</b>                     |                                   | Check             |                      |                   |
|             |                   |              |         | E 01 | 300 810 000 000 320                       | Communications/Phone, 11/10-12/09 |                   | \$1,793.87           |                   |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87721</b> | Invoice |      | <b>Invoice No:</b> 000459101              |                                   | <b>11/19/2020</b> | <b>Paid Amt:</b>     | <b>\$1,793.87</b> |
|             |                   |              |         |      |                                           |                                   |                   | <b>Check Amount:</b> | <b>\$1,793.87</b> |
| 2689        | FIN               | 62030        | 7716    |      | <b>VERIZON WIRELESS</b>                   |                                   | Check             |                      |                   |
|             |                   |              |         | E 01 | 300 810 000 000 320                       | Communications/Phone, 11/9-12/8   |                   | \$78.18              |                   |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87722</b> | Invoice |      | <b>Invoice No:</b> 9866604034             |                                   | <b>11/19/2020</b> | <b>Paid Amt:</b>     | <b>\$78.18</b>    |
|             |                   |              |         |      |                                           |                                   |                   | <b>Check Amount:</b> | <b>\$78.18</b>    |
| 2689        | FIN               | 62031        | 7716    |      | <b>VERIZON WIRELESS</b>                   |                                   | Check             |                      |                   |
|             |                   |              |         | E 01 | 300 810 000 000 320                       | Communications/Phone, 11/9-12/8   |                   | \$691.54             |                   |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87725</b> | Invoice |      | <b>Invoice No:</b> 982981850-00001        |                                   | <b>11/19/2020</b> | <b>Paid Amt:</b>     | <b>\$691.54</b>   |
|             |                   |              |         |      |                                           |                                   |                   | <b>Check Amount:</b> | <b>\$691.54</b>   |
| 2689        | FIN               | 62032        | 6528    |      | <b>EDUCATORS BENEFIT CONSULTANTS, LLC</b> |                                   | Check             |                      |                   |
|             |                   |              |         | B 01 | 215 085                                   | Medical Flex                      |                   | \$616.67             |                   |
|             |                   |              |         | B 01 | 215 086                                   | Flex Dependent Care               |                   | \$416.67             |                   |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87691</b> | Invoice |      | <b>Invoice No:</b> M2021050               |                                   | <b>11/20/2020</b> | <b>Paid Amt:</b>     | <b>\$1,033.34</b> |
|             |                   |              |         |      |                                           |                                   |                   | <b>Check Amount:</b> | <b>\$1,033.34</b> |
| 2689        | FIN               | 62033        | 8402    |      | <b>LEGALSHIELD</b>                        |                                   | Check             |                      |                   |
|             |                   |              |         | B 01 | 215 037                                   | LGL-ID                            |                   | \$157.40             |                   |
|             |                   |              |         | B 01 | 215 038                                   | LGL-Sheild                        |                   | \$13.95              |                   |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87699</b> | Invoice |      | <b>Invoice No:</b> M2021050               |                                   | <b>11/20/2020</b> | <b>Paid Amt:</b>     | <b>\$171.35</b>   |
|             |                   |              |         |      |                                           |                                   |                   | <b>Check Amount:</b> | <b>\$171.35</b>   |
| 2689        | FIN               | 62034        | 4867    |      | <b>MN CHILD SUPPORT PAYMENT CTR</b>       |                                   | Check             |                      |                   |
|             |                   |              |         | B 01 | 215 029                                   | Child Support                     | 173               | \$95.00              |                   |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87700</b> | Invoice |      | <b>Invoice No:</b> M2021050               |                                   | <b>11/20/2020</b> | <b>Paid Amt:</b>     | <b>\$95.00</b>    |
|             |                   |              |         |      |                                           |                                   |                   | <b>Check Amount:</b> | <b>\$95.00</b>    |

## Pipestone Area Schools ISD #2689 Detail Payment Register By Check

| Co   | Bank        | Check No          | Code         | Rcd                      | Vendor                                | Pmt/Void Date     | Pmt Type             |                   |  |
|------|-------------|-------------------|--------------|--------------------------|---------------------------------------|-------------------|----------------------|-------------------|--|
| 2689 | FIN         | 62035             | 6424         |                          | PAESP                                 |                   | Check                |                   |  |
|      |             |                   |              | B 01 215 043             | PAE Supp Prof Dues                    |                   |                      | \$1,320.69        |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87701</b> | Invoice                  | <b>Invoice No:</b> M2021050           | <b>11/20/2020</b> | <b>Paid Amt:</b>     | <b>\$1,320.69</b> |  |
|      |             |                   |              |                          |                                       |                   | <b>Check Amount:</b> | <b>\$1,320.69</b> |  |
| 2689 | FIN         | 62036             | 01253        |                          | PJE                                   |                   | Check                |                   |  |
|      |             |                   |              | B 01 215 040             | Pipestone Ed. Assoc. Dues             |                   |                      | \$6,950.35        |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87703</b> | Invoice                  | <b>Invoice No:</b> M2021050           | <b>11/20/2020</b> | <b>Paid Amt:</b>     | <b>\$6,950.35</b> |  |
|      |             |                   |              |                          |                                       |                   | <b>Check Amount:</b> | <b>\$6,950.35</b> |  |
| 2689 | FIN         | 62037             | 9599         |                          | TX CHILD SUPPORT SDU                  |                   | Check                |                   |  |
|      |             |                   |              | B 01 215 029             | Child Support                         |                   |                      | \$47.52           |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87690</b> | Invoice                  | <b>Invoice No:</b> M2021050           | <b>11/20/2020</b> | <b>Paid Amt:</b>     | <b>\$47.52</b>    |  |
|      |             |                   |              |                          |                                       |                   | <b>Check Amount:</b> | <b>\$47.52</b>    |  |
| 2689 | FIN         | 62039             | 9627         |                          | U BODYWORK THERAPY                    |                   | Check                |                   |  |
|      |             |                   |              | E 01 300 211 180 000 401 | General Supplies                      |                   |                      | \$40.00           |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87726</b> | Invoice                  | <b>Invoice No:</b> 11/20/2020         | <b>11/20/2020</b> | <b>Paid Amt:</b>     | <b>\$40.00</b>    |  |
|      |             |                   |              |                          |                                       |                   | <b>Check Amount:</b> | <b>\$40.00</b>    |  |
| 2689 | FIN         | 62040             | 9627         |                          | U BODYWORK THERAPY                    |                   | Check                |                   |  |
|      |             |                   |              | E 01 300 211 180 000 401 | General Supplies                      |                   |                      | \$40.00           |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87727</b> | Invoice                  | <b>Invoice No:</b> 11/20/2020         | <b>11/20/2020</b> | <b>Paid Amt:</b>     | <b>\$40.00</b>    |  |
|      |             |                   |              |                          |                                       |                   | <b>Check Amount:</b> | <b>\$40.00</b>    |  |
| 2689 | FIN         | 62041             | 9627         |                          | U BODYWORK THERAPY                    |                   | Check                |                   |  |
|      |             |                   |              | E 01 300 211 180 000 401 | General Supplies                      |                   |                      | \$40.00           |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87728</b> | Invoice                  | <b>Invoice No:</b> 11/20/2020         | <b>11/20/2020</b> | <b>Paid Amt:</b>     | <b>\$40.00</b>    |  |
|      |             |                   |              |                          |                                       |                   | <b>Check Amount:</b> | <b>\$40.00</b>    |  |
| 2689 | FIN         | 62042             | 7067         |                          | DELTA DENTAL                          |                   | Check                |                   |  |
|      |             |                   |              | B 01 215 044             | Dental Ins. Inv # CNS0000585749       |                   |                      | \$2,024.50        |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87730</b> | Invoice                  | <b>Invoice No:</b> M2021050           | <b>11/20/2020</b> | <b>Paid Amt:</b>     | <b>\$2,024.50</b> |  |
|      |             |                   |              |                          |                                       |                   | <b>Check Amount:</b> | <b>\$2,024.50</b> |  |
| 2689 | FIN         | 62043             | 7068         |                          | AMERITAS LIFE INSURANCE CORP.         |                   | Check                |                   |  |
|      |             |                   |              | B 01 215 045             | AMERITAS Vision Ins November Coverage |                   |                      | \$598.32          |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87731</b> | Invoice                  | <b>Invoice No:</b> M2021050           | <b>11/20/2020</b> | <b>Paid Amt:</b>     | <b>\$598.32</b>   |  |
|      |             |                   |              |                          |                                       |                   | <b>Check Amount:</b> | <b>\$598.32</b>   |  |
| 2689 | FIN         | 62044             | 7348         |                          | Madison National Life                 |                   | Check                |                   |  |
|      |             |                   |              | B 01 215 032             | Employer Paid Life                    |                   |                      | \$435.64          |  |
|      |             |                   |              | B 01 215 033             | Supplemental Life                     |                   |                      | \$109.20          |  |
|      |             |                   |              | B 01 215 031             | LTD                                   | 174               |                      | \$785.85          |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87732</b> | Invoice                  | <b>Invoice No:</b> M2021050           | <b>11/20/2020</b> | <b>Paid Amt:</b>     | <b>\$1,330.69</b> |  |
|      |             |                   |              |                          |                                       |                   | <b>Check Amount:</b> | <b>\$1,330.69</b> |  |

## Pipestone Area Schools ISD #2689 Detail Payment Register By Check

| Co   | Bank        | Check No          | Code         | Rcd                      | Vendor                                                   | Pmt/Void Date     | Pmt Type                         |
|------|-------------|-------------------|--------------|--------------------------|----------------------------------------------------------|-------------------|----------------------------------|
| 2689 | FIN         | 62045             | 9480         |                          | <b>MINNESOTA PUBLIC EMPLOYEE INSURANCE PROGRAM(PEIP)</b> |                   | Check                            |
|      |             |                   |              | B 01 215 030             | Health Ins December Coverage Inv # 1016570               | \$79,721.32       |                                  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87733</b> | Invoice                  | <b>Invoice No:</b> M2021050                              | <b>11/20/2020</b> | <b>Paid Amt: \$79,721.32</b>     |
|      |             |                   |              |                          |                                                          |                   | <b>Check Amount: \$79,721.32</b> |
| 2689 | FIN         | 62046             | 9186         |                          | <b>TAHER, INC.- BIN# 135092</b>                          |                   | Check                            |
|      |             |                   |              | E 02 005 770 000 701 305 | Consult & Serv.fees, MAY 2020                            | \$55,986.75       |                                  |
|      |             |                   |              | E 02 005 770 000 709 305 | Consult & Serv.fees, JUNE 2020                           | \$38,129.33       |                                  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87734</b> | Invoice                  | <b>Invoice No:</b> 0058088-IN                            | <b>11/23/2020</b> | <b>Paid Amt: \$94,116.08</b>     |
|      |             |                   |              |                          |                                                          |                   | <b>Check Amount: \$94,116.08</b> |
| 2689 | FIN         | 62047             | 01252        |                          | <b>NCPERS Group Life Ins</b>                             |                   | Check                            |
|      |             |                   |              | B 01 215 034             | UNIT NUMBER: 203411                                      | \$48.00           |                                  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87735</b> | Invoice                  | <b>Invoice No:</b> M2021050                              | <b>11/20/2020</b> | <b>Paid Amt: \$48.00</b>         |
|      |             |                   |              |                          |                                                          |                   | <b>Check Amount: \$48.00</b>     |
| 2689 | FIN         | 62048             | 5872         |                          | <b>SECTION/REGION EXEC. SEC.</b>                         |                   | Check                            |
|      |             |                   |              | B 01 206 516             | In and Out, SECTION FB 11/20/2020                        | \$707.00          |                                  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87737</b> | Invoice                  | <b>Invoice No:</b> 11/24/2020                            | <b>11/24/2020</b> | <b>Paid Amt: \$707.00</b>        |
|      |             |                   |              |                          |                                                          |                   | <b>Check Amount: \$707.00</b>    |
| 2689 | FIN         | 62049             | 9456         |                          | <b>VOCABULARY SPELLING CITY</b>                          |                   | Check                            |
|      |             |                   |              | E 01 207 203 172 000 406 | Instructional Software License                           | \$486.00          |                                  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87738</b> | Invoice                  | <b>Invoice No:</b> 1639797                               | <b>11/24/2020</b> | <b>Paid Amt: \$486.00</b>        |
|      |             |                   |              |                          |                                                          |                   | <b>Check Amount: \$486.00</b>    |
| 2689 | FIN         | 62050             | 01140        |                          | <b>JERS ELECTRIC INC</b>                                 |                   | Check                            |
|      |             |                   |              | E 01 005 605 150 000 455 | NonInstructional Tech Supplies                           | \$133.24          |                                  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87739</b> | Invoice                  | <b>Invoice No:</b> 2545                                  | <b>11/24/2020</b> | <b>Paid Amt: \$133.24</b>        |
|      |             |                   |              |                          |                                                          |                   | <b>Check Amount: \$133.24</b>    |
| 2689 | FIN         | 62051             | 5249         |                          | <b>VISA</b>                                              |                   | Check                            |
|      |             |                   |              | E 01 006 203 171 000 430 | Instructional Supply                                     | \$20.67           |                                  |
|      |             |                   |              | E 01 005 605 150 000 455 | NonInstructional Tech Supplies                           | \$6.37            |                                  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87740</b> | Invoice                  | <b>Invoice No:</b> 4844                                  | <b>11/24/2020</b> | <b>Paid Amt: \$27.04</b>         |
|      |             |                   |              |                          |                                                          |                   | <b>Check Amount: \$27.04</b>     |
| 2689 | FIN         | 62052             | 5249         |                          | <b>VISA</b>                                              |                   | Check                            |
|      |             |                   |              | E 04 005 249 000 321 366 | Travel, DR ED                                            | \$9.61            |                                  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87742</b> | Invoice                  | <b>Invoice No:</b> 7427                                  | <b>11/24/2020</b> | <b>Paid Amt: \$9.61</b>          |
|      |             |                   |              |                          |                                                          |                   | <b>Check Amount: \$9.61</b>      |
| 2689 | FIN         | 62053             | 5249         |                          | <b>VISA</b>                                              |                   | Check                            |
|      |             |                   |              | E 01 300 292 000 000 366 | Travel, ZOLLNER 175                                      | \$19.20           |                                  |
|      |             |                   |              | E 06 005 870 000 000 366 | Travel, FURNITURE & FIXTURES                             | \$26.77           |                                  |
|      |             |                   |              | E 06 005 870 000 000 366 | Travel, FURNITURE & FIXTURES                             | \$34.24           |                                  |

## Pipestone Area Schools ISD #2689 Detail Payment Register By Check

| Co          | Bank              | Check No     | Code    | Rcd                | Vendor                    | Pmt/Void Date                           | Pmt Type                        |
|-------------|-------------------|--------------|---------|--------------------|---------------------------|-----------------------------------------|---------------------------------|
| 2689        | FIN               | 62053        | 5249    |                    | VISA                      |                                         | Check                           |
|             |                   |              |         | E 01               | 300 294 203 000 366       | Travel, FB                              | \$38.00                         |
|             |                   |              |         | E 01               | 300 292 000 000 366       | Travel, ZOLLNER                         | \$8.91                          |
|             |                   |              |         | E 01               | 300 294 203 000 366       | Travel, FB                              | \$23.15                         |
|             |                   |              |         | E 01               | 005 296 212 000 369       | Travel, CHEER                           | \$33.53                         |
|             |                   |              |         | E 01               | 005 296 212 000 369       | Travel, CHEER                           | \$20.92                         |
|             |                   |              |         | E 04               | 005 249 000 321 366       | Travel, DR ED                           | \$30.91                         |
|             |                   |              |         | E 04               | 005 249 000 321 366       | Travel, DR ED                           | \$30.26                         |
|             |                   |              |         | E 06               | 005 870 000 000 366       | Travel, FURNITURE & FIXTURES            | \$29.26                         |
|             |                   |              |         | E 06               | 005 870 000 000 366       | Travel, FURNITURE & FIXTURES            | \$50.74                         |
|             |                   |              |         | E 01               | 005 605 150 000 366       | Travel, TECH                            | \$40.08                         |
|             |                   |              |         | E 01               | 005 296 212 000 369       | Travel, CHEER                           | \$24.47                         |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87743</b> | Invoice | <b>Invoice No:</b> | 7401                      | <b>11/24/2020</b>                       | <b>Paid Amt: \$410.44</b>       |
|             |                   |              |         |                    |                           |                                         | <b>Check Amount: \$410.44</b>   |
| 2689        | FIN               | 62055        | 00063   |                    | CITY OF PIPESTONE         |                                         | Check                           |
|             |                   |              |         | E 01               | 102 810 182 000 330       | Utility Services, NOV 2020              | \$175.00                        |
|             |                   |              |         | E 01               | 103 810 182 000 330       | Utility Services, NOV 2020              | \$175.00                        |
|             |                   |              |         | E 01               | 300 810 182 000 330       | Utility Services, NOV 2020              | \$350.00                        |
|             |                   |              |         | E 01               | 300 810 183 000 330       | Utilities - Water/Sewer, NOV 2020       | \$1,231.32                      |
|             |                   |              |         | E 01               | 005 810 183 000 330       | Utilities Paulsen Field, OCT 2020       | \$601.59                        |
|             |                   |              |         | E 01               | 102 810 183 000 330       | Utilities - Water/Sewer, NOV 2020       | \$440.29                        |
|             |                   |              |         | E 01               | 300 810 183 000 330       | Utilities - Water/Sewer, NOV 2020       | \$64.09                         |
|             |                   |              |         | E 01               | 103 810 183 000 330       | Utilities - Water/Sewer, NOV 2020       | \$356.50                        |
|             |                   |              |         | E 01               | 300 810 183 000 330       | Utilities - Water/Sewer, NOV 2020       | \$837.01                        |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87748</b> | Invoice | <b>Invoice No:</b> | 11/25/2020                | <b>11/25/2020</b>                       | <b>Paid Amt: \$4,230.80</b>     |
|             |                   |              |         |                    |                           |                                         | <b>Check Amount: \$4,230.80</b> |
| 2689        | FIN               | 62056        | 7194    |                    | CUMMINS SALES AND SERVICE |                                         | Check                           |
|             |                   |              |         | E 01               | 005 810 000 000 350       | Repair&maint Service, GENERATOR REPAIR: | \$4,655.01                      |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87758</b> | Invoice | <b>Invoice No:</b> | J6-73591                  | <b>11/25/2020</b>                       | <b>Paid Amt: \$4,655.01</b>     |
|             |                   |              |         |                    |                           |                                         | <b>Check Amount: \$4,655.01</b> |
| 2689        | FIN               | 62057        | 00256   |                    | HILLYARD INC/ SIOUX FALLS |                                         | Check                           |
|             |                   |              |         | E 01               | 005 810 000 154 530       | Equipment Purchased, COVID, CARPET EXTI | \$16,138.67                     |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87744</b> | Invoice | <b>Invoice No:</b> | 604142735                 | <b>11/25/2020</b>                       | <b>Paid Amt: \$16,138.67</b>    |
|             |                   |              |         | E 01               | 005 810 000 154 530       | Equipment Purchased, COVID, CARPET SWI  | \$9,472.67                      |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87746</b> | Invoice | <b>Invoice No:</b> | 604140849                 | <b>11/25/2020</b>                       | <b>Paid Amt: \$9,472.67</b>     |
|             |                   |              |         | E 01               | 005 810 000 000 401       | General Supplies                        | \$30.49                         |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87749</b> | Invoice | <b>Invoice No:</b> | 604140848                 | <b>11/25/2020</b>                       | <b>Paid Amt: \$30.49</b>        |
|             |                   |              |         | E 01               | 005 810 000 000 401       | General Supplies                        | \$598.36                        |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87750</b> | Invoice | <b>Invoice No:</b> | 604140850                 | <b>11/25/2020</b>                       | <b>Paid Amt: \$598.36</b>       |

## Pipestone Area Schools ISD #2689 Detail Payment Register By Check

| Co   | Bank              | Check No          | Code         | Rcd     | Vendor                           | Pmt/Void Date                         | Pmt Type             |                    |  |
|------|-------------------|-------------------|--------------|---------|----------------------------------|---------------------------------------|----------------------|--------------------|--|
| 2689 | FIN               | 62057             | 00256        |         | HILLYARD INC/ SIOUX FALLS        |                                       | Check                |                    |  |
|      |                   |                   |              | E 01    | 005 810 000 000 401              | General Supplies                      |                      | \$453.60           |  |
|      | <b>PO#:</b>       | <b>Voucher #:</b> | <b>87751</b> | Invoice | <b>Invoice No:</b> 60414087      | <b>11/25/2020</b>                     | <b>Paid Amt:</b>     | <b>\$453.60</b>    |  |
|      |                   |                   |              |         |                                  |                                       | <b>Check Amount:</b> | <b>\$26,693.79</b> |  |
| 2689 | FIN               | 62058             | 8073         |         | INTERSTATE BATTERY CENTER        |                                       | Check                |                    |  |
|      |                   |                   |              | E 01    | 005 720 000 317 401              | MED0056, AED Battery 2 electrode pads |                      | \$485.60           |  |
|      | <b>PO#:</b> 17325 | <b>Voucher #:</b> | <b>87759</b> | Invoice | <b>Invoice No:</b> 1912999026296 | <b>11/25/2020</b>                     | <b>Paid Amt:</b>     | <b>\$485.60</b>    |  |
|      |                   |                   |              |         |                                  |                                       | <b>Check Amount:</b> | <b>\$485.60</b>    |  |
| 2689 | FIN               | 62059             | 01179        |         | RATWIK ROSZAK & MALONEY PA       |                                       | Check                |                    |  |
|      |                   |                   |              | E 01    | 005 010 113 000 305              | Consult & Serv.fees, OCT. 2020        |                      | \$552.00           |  |
|      | <b>PO#:</b>       | <b>Voucher #:</b> | <b>87745</b> | Invoice | <b>Invoice No:</b> 67619         | <b>11/25/2020</b>                     | <b>Paid Amt:</b>     | <b>\$552.00</b>    |  |
|      |                   |                   |              |         |                                  |                                       | <b>Check Amount:</b> | <b>\$552.00</b>    |  |
| 2689 | FIN               | 62060             | 8089         |         | SCHOOL SPECIALTY                 |                                       | Check                |                    |  |
|      |                   |                   |              | E 01    | 005 610 173 000 430              | 9-072279-677 Base 10 Blocks Set       |                      | \$38.99            |  |
|      | <b>PO#:</b> 17293 | <b>Voucher #:</b> | <b>87761</b> | Invoice | <b>Invoice No:</b> 208126537130  | <b>11/25/2020</b>                     | <b>Paid Amt:</b>     | <b>\$38.99</b>     |  |
|      |                   |                   |              |         |                                  |                                       | <b>Check Amount:</b> | <b>\$38.99</b>     |  |
| 2689 | FIN               | 62061             | 6850         |         | SEBCO BOOKS                      |                                       | Check                |                    |  |
|      |                   |                   |              | E 01    | 103 620 591 302 470              | Library Books                         |                      | \$1,403.13         |  |
|      | <b>PO#:</b>       | <b>Voucher #:</b> | <b>87760</b> | Invoice | <b>Invoice No:</b> 201015        | <b>11/25/2020</b>                     | <b>Paid Amt:</b>     | <b>\$1,403.13</b>  |  |
|      |                   |                   |              |         |                                  |                                       | <b>Check Amount:</b> | <b>\$1,403.13</b>  |  |
| 2689 | FIN               | 62062             | 9372         |         | SPARKLE CAR WASH                 |                                       | Check                |                    |  |
|      |                   |                   |              | E 01    | 005 810 000 000 350              | Repair&maint Service                  |                      | \$7.75             |  |
|      | <b>PO#:</b>       | <b>Voucher #:</b> | <b>87752</b> | Invoice | <b>Invoice No:</b> 214947        | <b>11/25/2020</b>                     | <b>Paid Amt:</b>     | <b>\$7.75</b>      |  |
|      |                   |                   |              |         |                                  |                                       | <b>Check Amount:</b> | <b>\$7.75</b>      |  |
| 2689 | FIN               | 62063             | 00890        |         | STOUT & EVINK                    |                                       | Check                |                    |  |
|      |                   |                   |              | E 01    | 300 810 000 000 350              | Repair&maint Service                  |                      | \$165.82           |  |
|      | <b>PO#:</b>       | <b>Voucher #:</b> | <b>87753</b> | Invoice | <b>Invoice No:</b> 90968         | <b>11/25/2020</b>                     | <b>Paid Amt:</b>     | <b>\$165.82</b>    |  |
|      |                   |                   |              |         |                                  |                                       | <b>Check Amount:</b> | <b>\$165.82</b>    |  |
| 2689 | FIN               | 62064             | 00276        |         | XCEL ENERGY                      |                                       | Check                |                    |  |
|      |                   |                   |              | E 01    | 005 810 184 000 330              | Electricity - Paulsen Field           |                      | \$612.89           |  |
|      | <b>PO#:</b>       | <b>Voucher #:</b> | <b>87747</b> | Invoice | <b>Invoice No:</b> 51-6709448-8  | <b>11/25/2020</b>                     | <b>Paid Amt:</b>     | <b>\$612.89</b>    |  |
|      |                   |                   |              |         |                                  |                                       | <b>Check Amount:</b> | <b>\$612.89</b>    |  |
| 2689 | FIN               | 62065             | 5949         |         | CDW GOVERNMENT, INC.             |                                       | Check                |                    |  |
|      |                   |                   |              | E 01    | 005 605 150 000 455              | NonInstructional Tech Supplies        |                      | \$106.82           |  |
|      | <b>PO#:</b>       | <b>Voucher #:</b> | <b>87754</b> | Invoice | <b>Invoice No:</b> 3741745       | <b>11/25/2020</b>                     | <b>Paid Amt:</b>     | <b>\$106.82</b>    |  |
|      |                   |                   |              | E 01    | 300 341 000 830 433              | Individualized Mat. 177               |                      | \$155.76           |  |
|      | <b>PO#:</b>       | <b>Voucher #:</b> | <b>87755</b> | Invoice | <b>Invoice No:</b> 4297012       | <b>11/25/2020</b>                     | <b>Paid Amt:</b>     | <b>\$155.76</b>    |  |

## Pipestone Area Schools ISD #2689

### Detail Payment Register By Check

| Co   | Bank        | Check No          | Code         | Rcd     | Vendor                     | Pmt/Void Date                  | Pmt Type             |                 |  |
|------|-------------|-------------------|--------------|---------|----------------------------|--------------------------------|----------------------|-----------------|--|
| 2689 | FIN         | 62065             | 5949         |         | CDW GOVERNMENT, INC.       |                                | Check                |                 |  |
|      |             |                   |              | E 01    | 005 605 150 000 455        | NonInstructional Tech Supplies | \$106.82             |                 |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87756</b> | Invoice | <b>Invoice No:</b> 4245075 | <b>11/25/2020</b>              | <b>Paid Amt:</b>     | <b>\$106.82</b> |  |
|      |             |                   |              | E 01    | 005 605 150 000 455        | NonInstructional Tech Supplies | \$106.82             |                 |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87757</b> | Invoice | <b>Invoice No:</b> 4272220 | <b>11/25/2020</b>              | <b>Paid Amt:</b>     | <b>\$106.82</b> |  |
|      |             |                   |              |         |                            |                                | <b>Check Amount:</b> | <b>\$476.22</b> |  |
| 2689 | FIN         | 62066             | 5249         |         | VISA                       |                                | Check                |                 |  |
|      |             |                   |              | E 01    | 300 331 172 830 433        | Individualized Mat.            | \$54.69              |                 |  |
|      |             |                   |              | E 01    | 300 640 172 316 405        | Non Instructional Comp Softwar | \$150.00             |                 |  |
|      |             |                   |              | E 01    | 300 403 000 740 433        | Individualized Mat.            | \$53.17              |                 |  |
|      |             |                   |              | E 01    | 300 420 000 740 433        | Individualized Mat.            | \$855.00             |                 |  |
|      |             |                   |              | E 01    | 300 331 172 830 433        | Individualized Mat.            | \$25.95              |                 |  |
|      |             |                   |              | E 01    | 300 331 172 830 433        | Individualized Mat.            | \$55.94              |                 |  |
|      |             |                   |              | E 01    | 207 640 173 316 366        | Travel, Virtual Erika          | \$50.00              |                 |  |
|      |             |                   |              | E 01    | 207 640 173 316 366        | Travel, Virtual Erika          | \$26.20              |                 |  |
|      |             |                   |              | E 01    | 300 403 000 740 433        | Individualized Mat.            | \$120.00             |                 |  |
|      |             |                   |              | E 01    | 300 403 000 740 433        | Individualized Mat.            | \$75.00              |                 |  |
|      |             |                   |              | E 01    | 300 301 501 830 433        | Individualized Mat.            | \$29.93              |                 |  |
|      |             |                   |              | E 01    | 300 331 172 830 433        | Individualized Mat.            | \$37.42              |                 |  |
|      |             |                   |              | E 01    | 300 050 172 000 401        | General Supplies               | \$33.12              |                 |  |
|      |             |                   |              | E 01    | 300 211 180 000 401        | General Supplies               | \$15.29              |                 |  |
|      |             |                   |              | E 01    | 103 203 171 000 430        | General Supplies               | \$16.13              |                 |  |
|      |             |                   |              | E 06    | 005 870 000 000 366        | Travel, TONI (NEW FURNITURE)   | \$108.81             |                 |  |
|      |             |                   |              | E 01    | 103 216 000 401 401        | General Supplies               | \$475.00             |                 |  |
|      |             |                   |              | E 01    | 100 740 187 000 401        | General Supplies               | \$819.33             |                 |  |
|      |             |                   |              | E 01    | 100 740 187 000 401        | General Supplies               | \$56.88              |                 |  |
|      |             |                   |              | E 01    | 005 810 000 000 401        | General Supplies               | \$5.49               |                 |  |
|      |             |                   |              | E 01    | 005 810 000 000 401        | General Supplies               | \$36.82              |                 |  |
|      |             |                   |              | E 01    | 300 810 000 000 366        | Travel, CAL                    | \$11.95              |                 |  |
|      |             |                   |              | E 01    | 005 810 000 000 401        | General Supplies               | \$3.18               |                 |  |
|      |             |                   |              | E 01    | 300 301 501 830 430        | Instructional Supply           | \$16.75              |                 |  |
|      |             |                   |              | E 01    | 300 361 849 830 430        | Instructional Supply           | \$398.29             |                 |  |
|      |             |                   |              | E 01    | 103 203 173 000 406        | Instructional Software License | \$47.88              |                 |  |
|      |             |                   |              | E 01    | 102 640 171 316 366        | Brown School Staff Development | \$201.60             |                 |  |
|      |             |                   |              | E 01    | 207 219 173 317 406        | Instructional Software License | \$47.25              |                 |  |
|      |             |                   |              | E 01    | 207 203 173 000 406        | Instructional Software License | \$157.46             |                 |  |
|      |             |                   |              | E 01    | 300 211 173 000 406        | Instructional Software License | \$8.99               |                 |  |
|      |             |                   |              | E 01    | 300 219 173 317 430        | Instructional Supply           | \$14.99              |                 |  |
|      |             |                   |              | E 01    | 300 211 000 154 430        | Instructional Supply           | \$11.50              |                 |  |

## Pipestone Area Schools ISD #2689 Detail Payment Register By Check

| Co          | Bank              | Check No     | Code    | Rcd                | Vendor                   | Pmt/Void Date                          | Pmt Type                        |
|-------------|-------------------|--------------|---------|--------------------|--------------------------|----------------------------------------|---------------------------------|
| 2689        | FIN               | 62066        | 5249    |                    | VISA                     |                                        | Check                           |
|             |                   |              |         | E 01               | 207 260 172 000 430      | Instructional Supply                   | \$7.00                          |
|             |                   |              |         | E 01               | 300 260 000 151 430      | Instructional Supply, VIDEO            | \$125.00                        |
|             |                   |              |         | E 01               | 300 256 000 151 430      | Instructional Supply                   | \$11.50                         |
|             |                   |              |         | E 01               | 103 640 171 316 366      | Hill School Staff Development          | \$80.00                         |
|             |                   |              |         | E 01               | 005 640 173 316 820      | Dues & Membership                      | \$860.00                        |
|             |                   |              |         | E 01               | 300 296 207 000 401      | General Supplies                       | \$58.10                         |
|             |                   |              |         | E 01               | 300 294 203 000 401      | General Supplies                       | \$10.47                         |
|             |                   |              |         | E 01               | 300 292 202 000 401      | General Supplies                       | \$81.09                         |
|             |                   |              |         | E 01               | 300 296 205 000 401      | General Supplies                       | \$632.12                        |
|             |                   |              |         | E 01               | 300 296 205 000 401      | General Supplies                       | \$319.56                        |
|             |                   |              |         | E 01               | 300 292 000 000 366      | Travel                                 | \$10.69                         |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87762</b> | Invoice | <b>Invoice No:</b> | 7419                     | <b>12/1/2020</b>                       | <b>Paid Amt: \$6,215.54</b>     |
|             |                   |              |         |                    |                          |                                        | <b>Check Amount: \$6,215.54</b> |
| 2689        | FIN               | 62067        | 00224   |                    | LUDOLPH BUS INCORPORATED |                                        | Check                           |
|             |                   |              |         | E 01               | 300 292 202 733 360      | Transp Cntrt W/Public CC               | \$95.00                         |
|             |                   |              |         | E 01               | 300 294 203 733 360      | Transp Cntrt W/Public Football         | \$113.14                        |
|             |                   |              |         | E 01               | 300 296 207 733 360      | Transp Cntrt W/Public, TENNIS          | \$95.00                         |
|             |                   |              |         | E 01               | 300 296 209 733 360      | Transp Cntrt W/Public VB               | \$134.90                        |
|             |                   |              |         | E 01               | 300 258 233 733 360      | Transp Cntrt W/Public Band             | \$57.00                         |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87765</b> | Invoice | <b>Invoice No:</b> | 4065                     | <b>12/1/2020</b>                       | <b>Paid Amt: \$495.04</b>       |
|             |                   |              |         | E 01               | 300 294 203 733 360      | Transp Cntrt W/Public Football         | \$1,947.00                      |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87767</b> | Invoice | <b>Invoice No:</b> | 4066                     | <b>12/1/2020</b>                       | <b>Paid Amt: \$1,947.00</b>     |
|             |                   |              |         |                    |                          |                                        | <b>Check Amount: \$2,442.04</b> |
| 2689        | FIN               | 62068        | 00224   |                    | LUDOLPH BUS INCORPORATED |                                        | Check                           |
|             |                   |              |         | E 01               | 300 292 202 733 360      | Transp Cntrt W/Public CC               | \$37.08                         |
|             |                   |              |         | E 01               | 103 203 000 000 305      | Transp Cntrt W/Public CC               | \$5.75                          |
|             |                   |              |         | E 01               | 300 296 209 733 360      | Transp Cntrt W/Public VB               | \$19.48                         |
|             |                   |              |         | E 03               | 005 760 000 713 360      | Transp Cntrt W/Public, Out of District | \$30.99                         |
|             |                   |              |         | E 03               | 005 760 000 723 360      | Transp Cntrt W/Public Handicap         | \$1,101.46                      |
|             |                   |              |         | E 03               | 005 760 000 713 360      | Transp Cntrt W/Public, LB              | \$145.55                        |
|             |                   |              |         | E 03               | 005 760 000 723 360      | Transp Cntrt W/Public Handicap         | \$509.27                        |
|             |                   |              |         | E 01               | 005 760 000 154 360      | Transp Cntrt W/PublicSummer School     | \$130.83                        |
|             |                   |              |         | E 01               | 005 760 000 154 360      | Transp Cntrt W/PublicSummer School     | \$0.00                          |
|             |                   |              |         | E 03               | 005 760 000 713 360      | Transp Cntrt W/Public                  | \$0.00                          |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87763</b> | Invoice | <b>Invoice No:</b> | 1870                     | <b>12/1/2020</b>                       | <b>Paid Amt: \$1,980.41</b>     |
|             |                   |              |         |                    |                          |                                        | <b>Check Amount: \$1,980.41</b> |

## Pipestone Area Schools ISD #2689

### Detail Payment Register By Check

| Co          | Bank              | Check No     | Code    | Rcd                | Vendor                              | Pmt/Void Date                        | Pmt Type                         |
|-------------|-------------------|--------------|---------|--------------------|-------------------------------------|--------------------------------------|----------------------------------|
| 2689        | FIN               | 62069        | 00224   |                    | <b>LUDOLPH BUS INCORPORATED</b>     |                                      | Check                            |
|             |                   |              |         | E 03               | 005 760 000 720 360                 | Transp Cntrt W/Public Reg            | \$3,292.00                       |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87764</b> | Invoice | <b>Invoice No:</b> | 1869                                | <b>12/1/2020</b>                     | <b>Paid Amt: \$3,292.00</b>      |
|             |                   |              |         |                    |                                     |                                      | <b>Check Amount: \$3,292.00</b>  |
| 2689        | FIN               | 62070        | 00224   |                    | <b>LUDOLPH BUS INCORPORATED</b>     |                                      | Check                            |
|             |                   |              |         | E 03               | 005 760 000 720 360                 | Transp Cntrt W/Public Reg, DEC. 2020 | \$73,135.00                      |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87766</b> | Invoice | <b>Invoice No:</b> | 1871                                | <b>12/1/2020</b>                     | <b>Paid Amt: \$73,135.00</b>     |
|             |                   |              |         |                    |                                     |                                      | <b>Check Amount: \$73,135.00</b> |
| 2689        | FIN               | 62071        | 00224   |                    | <b>LUDOLPH BUS INCORPORATED</b>     |                                      | Check                            |
|             |                   |              |         | E 01               | 005 760 000 154 360                 | Transp Cntrt W/Public, DISINFECTANT  | \$683.83                         |
|             |                   |              |         | E 03               | 005 760 000 723 360                 | Transp Cntrt W/Public Handicap       | \$31,939.92                      |
|             |                   |              |         | E 03               | 005 760 000 713 360                 | Transp Cntrt W/Public, LB            | \$2,941.77                       |
|             |                   |              |         | E 01               | 300 294 201 733 360                 | Transp Cntrt W/Public BB             | \$132.00                         |
|             |                   |              |         | E 01               | 300 296 201 733 360                 | Transp Cntrt W/Public GBB Travel     | \$132.00                         |
|             |                   |              |         | E 01               | 300 296 209 733 360                 | Transp Cntrt W/Public VB             | \$271.56                         |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87768</b> | Invoice | <b>Invoice No:</b> | 1872                                | <b>12/1/2020</b>                     | <b>Paid Amt: \$36,101.08</b>     |
|             |                   |              |         |                    |                                     |                                      | <b>Check Amount: \$36,101.08</b> |
| 2689        | FIN               | 62072        | 9366    |                    | <b>SYNCB/AMAZON</b>                 |                                      | Check                            |
|             |                   |              |         | E 04               | 005 591 000 000 470                 | Library Books                        | \$179.24                         |
|             |                   |              |         | E 01               | 300 301 501 830 433                 | Individualized Mat.                  | \$37.93                          |
|             |                   |              |         | E 01               | 102 203 174 499 430                 | Instructional Supply                 | \$168.22                         |
|             |                   |              |         | E 01               | 300 050 172 000 401                 | General Supplies                     | \$9.52                           |
|             |                   |              |         | E 01               | 300 292 000 000 401                 | General Supplies                     | \$30.98                          |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87769</b> | Invoice | <b>Invoice No:</b> | 6045787810217568                    | <b>12/1/2020</b>                     | <b>Paid Amt: \$425.89</b>        |
|             |                   |              |         |                    |                                     |                                      | <b>Check Amount: \$425.89</b>    |
| 2689        | FIN               | 62073        | 8426    |                    | <b>BENNET OFFICE TECHNOLOGIES</b>   |                                      | Check                            |
|             |                   |              |         | E 01               | 005 110 000 000 370                 | Rentals & Leases, 11/1-11/30         | \$3,782.11                       |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87771</b> | Invoice | <b>Invoice No:</b> | 311311                              | <b>12/2/2020</b>                     | <b>Paid Amt: \$3,782.11</b>      |
|             |                   |              |         |                    |                                     |                                      | <b>Check Amount: \$3,782.11</b>  |
| 2689        | FIN               | 62074        | 8607    |                    | <b>DEPARTMENT OF HUMAN SERVICES</b> |                                      | Check                            |
|             |                   |              |         | E 01               | 005 400 000 372 305                 | Consult & Serv.fees                  | \$158.00                         |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87770</b> | Invoice | <b>Invoice No:</b> | 0797                                | <b>12/2/2020</b>                     | <b>Paid Amt: \$158.00</b>        |
|             |                   |              |         |                    |                                     |                                      | <b>Check Amount: \$158.00</b>    |
| 2689        | FIN               | 62076        | 6458    |                    | <b>HUBERT COMPANY LLC</b>           |                                      | Check                            |
|             |                   |              |         | E 02               | 005 770 000 701 401                 | 65956 ROYAL BLUE 3 POCKET APRON      | \$26.38                          |
|             |                   |              |         | E 02               | 005 770 000 701 401                 | 86628 CUTTING BOARD RACK             | \$268.00                         |
|             |                   |              |         | E 02               | 005 770 000 701 401                 | 70392 ALERGEN CUTTING, BOARD 8X12 (F | \$38.09                          |
|             |                   |              |         | E 02               | 005 770 000 701 401                 | 70392 ALERGEN CUTTING, BOARD 8X12 (C | \$38.09                          |

## Pipestone Area Schools ISD #2689 Detail Payment Register By Check

| Co   | Bank | Check No          | Code                    | Rcd                      | Vendor                                | Pmt/Void Date    | Pmt Type             |                    |  |
|------|------|-------------------|-------------------------|--------------------------|---------------------------------------|------------------|----------------------|--------------------|--|
| 2689 | FIN  | 62076             | 6458                    |                          | <b>HUBERT COMPANY LLC</b>             |                  | Check                |                    |  |
|      |      |                   |                         | E 02 005 770 000 701 401 | 70392 ALERGEN CUTTING, BOARD 8X12 (Y  |                  |                      | \$38.09            |  |
|      |      |                   |                         | E 02 005 770 000 701 401 | Shipping                              |                  |                      | \$34.49            |  |
|      |      | <b>PO#: 17326</b> | <b>Voucher #: 87772</b> | Invoice                  | <b>Invoice No: 226894</b>             | <b>12/2/2020</b> | <b>Paid Amt:</b>     | <b>\$443.14</b>    |  |
|      |      |                   |                         | E 02 005 770 161 701 401 | General Supplies covid                |                  |                      | \$146.00           |  |
|      |      | <b>PO#:</b>       | <b>Voucher #: 87773</b> | Invoice                  | <b>Invoice No: 116602B1</b>           | <b>12/2/2020</b> | <b>Paid Amt:</b>     | <b>\$146.00</b>    |  |
|      |      |                   |                         | E 02 005 770 000 701 401 | General Supplies                      |                  |                      | \$28.61            |  |
|      |      | <b>PO#:</b>       | <b>Voucher #: 87775</b> | Invoice                  | <b>Invoice No: 226894B1</b>           | <b>12/2/2020</b> | <b>Paid Amt:</b>     | <b>\$28.61</b>     |  |
|      |      |                   |                         |                          |                                       |                  | <b>Check Amount:</b> | <b>\$617.75</b>    |  |
| 2689 | FIN  | 62077             | 9949                    |                          | <b>JENNY STANGELAND</b>               |                  | Check                |                    |  |
|      |      |                   |                         | R 02 005 000 000 701 601 | Sales to Pupils                       |                  |                      | \$164.75           |  |
|      |      | <b>PO#:</b>       | <b>Voucher #: 87776</b> | Invoice                  | <b>Invoice No: 12/04/2020</b>         | <b>12/4/2020</b> | <b>Paid Amt:</b>     | <b>\$164.75</b>    |  |
|      |      |                   |                         |                          |                                       |                  | <b>Check Amount:</b> | <b>\$164.75</b>    |  |
| 2689 | FIN  | 62078             | 00300                   |                          | <b>PIPESTONE PUBLISHING CO INC</b>    |                  | Check                |                    |  |
|      |      |                   |                         | E 01 005 010 000 000 305 | Consult & Serv.fees, NOV. 2020        |                  |                      | \$1,576.43         |  |
|      |      |                   |                         | E 01 300 291 172 000 430 | Instructional Supply, PIPESTONE PAGES |                  |                      | \$375.00           |  |
|      |      | <b>PO#:</b>       | <b>Voucher #: 87777</b> | Invoice                  | <b>Invoice No: 12/04/2020</b>         | <b>12/4/2020</b> | <b>Paid Amt:</b>     | <b>\$1,951.43</b>  |  |
|      |      |                   |                         |                          |                                       |                  | <b>Check Amount:</b> | <b>\$1,951.43</b>  |  |
| 2689 | FIN  | 62079             | 4661                    |                          | <b>DVS RENEWAL</b>                    |                  | Check                |                    |  |
|      |      |                   |                         | E 01 005 810 000 000 820 | Dues & Membership, RENEWAL            |                  |                      | \$67.25            |  |
|      |      | <b>PO#:</b>       | <b>Voucher #: 87778</b> | Invoice                  | <b>Invoice No: PLATE 231PVX</b>       | <b>12/4/2020</b> | <b>Paid Amt:</b>     | <b>\$67.25</b>     |  |
|      |      |                   |                         |                          |                                       |                  | <b>Check Amount:</b> | <b>\$67.25</b>     |  |
| 2689 | FIN  | 62080             | 9510                    |                          | <b>AMERICAN SOLUTIONS FOR BUSINES</b> |                  | Check                |                    |  |
|      |      |                   |                         | E 04 005 580 000 325 401 | General Supplies                      |                  |                      | \$150.31           |  |
|      |      | <b>PO#:</b>       | <b>Voucher #: 87779</b> | Invoice                  | <b>Invoice No: 04845468</b>           | <b>12/4/2020</b> | <b>Paid Amt:</b>     | <b>\$150.31</b>    |  |
|      |      |                   |                         |                          |                                       |                  | <b>Check Amount:</b> | <b>\$150.31</b>    |  |
| 2689 | FIN  | 62081             | 8610                    |                          | <b>MINNESOTA WEST</b>                 |                  | Check                |                    |  |
|      |      |                   |                         | E 01 300 255 000 000 305 | Carpentry Instructor MN West          |                  |                      | \$10,000.00        |  |
|      |      | <b>PO#:</b>       | <b>Voucher #: 87780</b> | Invoice                  | <b>Invoice No: 00260485</b>           | <b>12/7/2020</b> | <b>Paid Amt:</b>     | <b>\$10,000.00</b> |  |
|      |      |                   |                         |                          |                                       |                  | <b>Check Amount:</b> | <b>\$10,000.00</b> |  |
| 2689 | FIN  | 62082             | 7712                    |                          | <b>CURTIS J. JOHNSON</b>              |                  | Check                |                    |  |
|      |      |                   |                         | E 01 300 294 203 000 305 | Consult & Serv.fees, FB 2020          |                  |                      | \$105.00           |  |
|      |      | <b>PO#:</b>       | <b>Voucher #: 87783</b> | Invoice                  | <b>Invoice No: 12/08/2020</b>         | <b>12/8/2020</b> | <b>Paid Amt:</b>     | <b>\$105.00</b>    |  |
|      |      |                   |                         |                          |                                       |                  | <b>Check Amount:</b> | <b>\$105.00</b>    |  |
| 2689 | FIN  | 62083             | 7425                    |                          | <b>JOE DOUTY</b>                      |                  | Check                |                    |  |
|      |      |                   |                         | E 01 300 294 203 000 305 | Consult & Serv.fees, FB 2020          |                  |                      | \$70.00            |  |
|      |      | <b>PO#:</b>       | <b>Voucher #: 87781</b> | Invoice                  | <b>Invoice No: 12/08/2020</b>         | <b>12/8/2020</b> | <b>Paid Amt:</b>     | <b>\$70.00</b>     |  |
|      |      |                   |                         |                          |                                       |                  | <b>Check Amount:</b> | <b>\$70.00</b>     |  |

## Pipestone Area Schools ISD #2689 Detail Payment Register By Check

| Co   | Bank        | Check No          | Code         | Rcd     | Vendor                             | Pmt/Void Date                        | Pmt Type             |                      |  |
|------|-------------|-------------------|--------------|---------|------------------------------------|--------------------------------------|----------------------|----------------------|--|
| 2689 | FIN         | 62084             | 9207         |         | <b>JOHN DRAPER</b>                 |                                      | Check                |                      |  |
|      |             |                   |              | E 01    | 300 294 203 000 305                | Consult & Serv.fees, FB 2020         |                      | \$70.00              |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87782</b> | Invoice | <b>Invoice No:</b>                 | 12/08/2020                           |                      | <b>12/8/2020</b>     |  |
|      |             |                   |              |         |                                    |                                      | <b>Paid Amt:</b>     | <b>\$70.00</b>       |  |
|      |             |                   |              |         |                                    |                                      | <b>Check Amount:</b> | <b>\$70.00</b>       |  |
| 2689 | FIN         | 62085             | 5349         |         | <b>Keith Nettik</b>                |                                      | Check                |                      |  |
|      |             |                   |              | E 01    | 300 294 203 000 305                | Consult & Serv.fees, FB 2020         |                      | \$70.00              |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87784</b> | Invoice | <b>Invoice No:</b>                 | 12/08/2020                           |                      | <b>12/8/2020</b>     |  |
|      |             |                   |              |         |                                    |                                      | <b>Paid Amt:</b>     | <b>\$70.00</b>       |  |
|      |             |                   |              |         |                                    |                                      | <b>Check Amount:</b> | <b>\$70.00</b>       |  |
| 2689 | FIN         | 62086             | 7710         |         | <b>KELLY BEYERS</b>                |                                      | Check                |                      |  |
|      |             |                   |              | E 01    | 005 296 209 000 305                | Consult & Serv.fees, VB 2020         |                      | \$250.00             |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87785</b> | Invoice | <b>Invoice No:</b>                 | 12/08/2020                           |                      | <b>12/8/2020</b>     |  |
|      |             |                   |              |         |                                    |                                      | <b>Paid Amt:</b>     | <b>\$250.00</b>      |  |
|      |             |                   |              |         |                                    |                                      | <b>Check Amount:</b> | <b>\$250.00</b>      |  |
| 2689 | FIN         | 62087             | 8063         |         | <b>LEANN BLOEMENDAAL</b>           |                                      | Check                |                      |  |
|      |             |                   |              | E 01    | 005 296 209 000 305                | Consult & Serv.fees, VB              |                      | \$150.00             |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87786</b> | Invoice | <b>Invoice No:</b>                 | 12/08/2020                           |                      | <b>12/8/2020</b>     |  |
|      |             |                   |              |         |                                    |                                      | <b>Paid Amt:</b>     | <b>\$150.00</b>      |  |
|      |             |                   |              |         |                                    |                                      | <b>Check Amount:</b> | <b>\$150.00</b>      |  |
| 2689 | FIN         | 62088             | 8819         |         | <b>THERESA MARIE STANGLE</b>       |                                      | Check                |                      |  |
|      |             |                   |              | E 01    | 300 294 203 000 305                | Consult & Serv.fees, FB 2020         |                      | \$50.00              |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87787</b> | Invoice | <b>Invoice No:</b>                 | 12/08/2020                           |                      | <b>12/8/2020</b>     |  |
|      |             |                   |              |         |                                    |                                      | <b>Paid Amt:</b>     | <b>\$50.00</b>       |  |
|      |             |                   |              |         |                                    |                                      | <b>Check Amount:</b> | <b>\$50.00</b>       |  |
| 2689 | FIN         | 62089             | 00096        |         | <b>EDGERTON CHRISTIAN ELEM</b>     |                                      | Check                |                      |  |
|      |             |                   |              | E 03    | 005 760 000 720 360                | Transp Cntrt W/Public Reg, NOV. 2020 |                      | \$2,282.40           |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87788</b> | Invoice | <b>Invoice No:</b>                 | 12/08/2020                           |                      | <b>12/8/2020</b>     |  |
|      |             |                   |              |         |                                    |                                      | <b>Paid Amt:</b>     | <b>\$2,282.40</b>    |  |
|      |             |                   |              |         |                                    |                                      | <b>Check Amount:</b> | <b>\$2,282.40</b>    |  |
| 2689 | FIN         | 62091             | 6458         |         | <b>HUBERT COMPANY LLC</b>          |                                      | Check                |                      |  |
|      |             |                   |              | E 02    | 005 770 000 701 401                | General Supplies                     |                      | \$28.61              |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87791</b> | Invoice | <b>Invoice No:</b>                 | 2268941B                             |                      | <b>12/8/2020</b>     |  |
|      |             |                   |              |         |                                    |                                      | <b>Paid Amt:</b>     | <b>\$28.61</b>       |  |
|      |             |                   |              |         |                                    |                                      | <b>Check Amount:</b> | <b>\$28.61</b>       |  |
| 2689 | FIN         | 62092             | 7377         |         | <b>LIBERTY SEPTIC, INC</b>         |                                      | Check                |                      |  |
|      |             |                   |              | E 01    | 102 810 000 151 401                | General Supplies, HANDWASH STATIONS  |                      | \$112.50             |  |
|      |             |                   |              | E 01    | 103 810 000 151 401                | General Supplies, HANDWASH STATIONS  |                      | \$112.50             |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87801</b> | Invoice | <b>Invoice No:</b>                 | 099279                               |                      | <b>12/8/2020</b>     |  |
|      |             |                   |              |         |                                    |                                      | <b>Paid Amt:</b>     | <b>\$225.00</b>      |  |
|      |             |                   |              |         |                                    |                                      | <b>Check Amount:</b> | <b>\$225.00</b>      |  |
| 2689 | FIN         | 62093             | 00300        |         | <b>PIPESTONE PUBLISHING CO INC</b> |                                      | Check                |                      |  |
|      |             |                   |              | E 01    | 005 010 000 000 401                | General Supplies, NAME PLATE         |                      | \$19.57              |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87796</b> | Invoice | <b>Invoice No:</b>                 | CP008356                             |                      | <b>182 12/8/2020</b> |  |
|      |             |                   |              |         |                                    |                                      | <b>Paid Amt:</b>     | <b>\$19.57</b>       |  |
|      |             |                   |              |         |                                    |                                      | <b>Check Amount:</b> | <b>\$19.57</b>       |  |

## Pipestone Area Schools ISD #2689 Detail Payment Register By Check

| Co                | Bank              | Check No     | Code    | Rcd                           | Vendor                                      | Pmt/Void Date    | Pmt Type             |                     |  |
|-------------------|-------------------|--------------|---------|-------------------------------|---------------------------------------------|------------------|----------------------|---------------------|--|
| 2689              | FIN               | 62094        | 3697    |                               | <b>SW/WC SERVICE COOPERATIVE</b>            |                  | Check                |                     |  |
|                   |                   |              |         | E 01 005 605 000 000 316      | Tech Services Purchased Coop, OCT. 2020     |                  |                      | \$7,738.00          |  |
| <b>PO#:</b>       | <b>Voucher #:</b> | <b>87790</b> | Invoice | <b>Invoice No:</b> 65509      |                                             | <b>12/8/2020</b> | <b>Paid Amt:</b>     | <b>\$7,738.00</b>   |  |
|                   |                   |              |         | E 01 300 211 000 000 390      | to Other MN District, ALL STARSSS ONLINE    |                  |                      | \$388.05            |  |
| <b>PO#:</b>       | <b>Voucher #:</b> | <b>87792</b> | Invoice | <b>Invoice No:</b> 65539      |                                             | <b>12/8/2020</b> | <b>Paid Amt:</b>     | <b>\$388.05</b>     |  |
|                   |                   |              |         | E 01 005 205 000 417 303      | Fed Sub Awards Under \$25,000, CULTURAL C   |                  |                      | \$3,500.00          |  |
| <b>PO#:</b>       | <b>Voucher #:</b> | <b>87797</b> | Invoice | <b>Invoice No:</b> 65522      |                                             | <b>12/8/2020</b> | <b>Paid Amt:</b>     | <b>\$3,500.00</b>   |  |
|                   |                   |              |         |                               |                                             |                  | <b>Check Amount:</b> | <b>\$11,626.05</b>  |  |
| 2689              | FIN               | 62095        | 9186    |                               | <b>TAHER, INC.- BIN# 135092</b>             |                  | Check                |                     |  |
|                   |                   |              |         | E 02 005 770 000 701 305      | Consult & Serv.fees, AUGUST 2020            |                  |                      | \$8,597.38          |  |
| <b>PO#:</b>       | <b>Voucher #:</b> | <b>87793</b> | Invoice | <b>Invoice No:</b> 0057638-IN |                                             | <b>12/8/2020</b> | <b>Paid Amt:</b>     | <b>\$8,597.38</b>   |  |
|                   |                   |              |         | E 02 005 770 000 701 305      | Consult & Serv.fees, OCT 2020               |                  |                      | \$94,254.46         |  |
| <b>PO#:</b>       | <b>Voucher #:</b> | <b>87798</b> | Invoice | <b>Invoice No:</b> 0058234    |                                             | <b>12/8/2020</b> | <b>Paid Amt:</b>     | <b>\$94,254.46</b>  |  |
|                   |                   |              |         | E 02 005 770 000 709 305      | Consult & Serv.fees, JULY 2020              |                  |                      | \$58,900.24         |  |
| <b>PO#:</b>       | <b>Voucher #:</b> | <b>87799</b> | Invoice | <b>Invoice No:</b> 0057636    |                                             | <b>12/8/2020</b> | <b>Paid Amt:</b>     | <b>\$58,900.24</b>  |  |
|                   |                   |              |         | E 02 005 770 000 701 305      | Consult & Serv.fees, SEPT 2020              |                  |                      | \$53,623.45         |  |
| <b>PO#:</b>       | <b>Voucher #:</b> | <b>87800</b> | Invoice | <b>Invoice No:</b> 0058232    |                                             | <b>12/8/2020</b> | <b>Paid Amt:</b>     | <b>\$53,623.45</b>  |  |
|                   |                   |              |         |                               |                                             |                  | <b>Check Amount:</b> | <b>\$215,375.53</b> |  |
| 2689              | FIN               | 62096        | 7369    |                               | <b>TERRY'S TROPHIES</b>                     |                  | Check                |                     |  |
|                   |                   |              |         | E 01 005 010 000 000 401      | General Supplies                            |                  |                      | \$39.60             |  |
| <b>PO#:</b>       | <b>Voucher #:</b> | <b>87802</b> | Invoice | <b>Invoice No:</b> 06734      |                                             | <b>12/8/2020</b> | <b>Paid Amt:</b>     | <b>\$39.60</b>      |  |
|                   |                   |              |         |                               |                                             |                  | <b>Check Amount:</b> | <b>\$39.60</b>      |  |
| 2689              | FIN               | 62098        | 01637   |                               | <b>WEST MUSIC</b>                           |                  | Check                |                     |  |
|                   |                   |              |         | E 01 102 203 171 000 430      | 200926 - Remo Fiberskyn HD-8510-11, 10" fra |                  |                      | \$168.50            |  |
|                   |                   |              |         | E 01 102 203 171 000 430      | SHIPPING                                    |                  |                      | \$13.48             |  |
| <b>PO#:</b> 17305 | <b>Voucher #:</b> | <b>87789</b> | Invoice | <b>Invoice No:</b> SI1924170  |                                             | <b>12/9/2020</b> | <b>Paid Amt:</b>     | <b>\$181.98</b>     |  |
|                   |                   |              |         |                               |                                             |                  | <b>Check Amount:</b> | <b>\$181.98</b>     |  |
| 2689              | FIN               | 62099        | 00256   |                               | <b>HILLYARD INC/ SIOUX FALLS</b>            |                  | Check                |                     |  |
|                   |                   |              |         | E 01 005 810 000 151 401      | General Supplies ESSER, TWO SPRAYERS        |                  |                      | \$1,300.00          |  |
| <b>PO#:</b>       | <b>Voucher #:</b> | <b>87794</b> | Invoice | <b>Invoice No:</b> 604153260  |                                             | <b>12/9/2020</b> | <b>Paid Amt:</b>     | <b>\$1,300.00</b>   |  |
|                   |                   |              |         |                               |                                             |                  | <b>Check Amount:</b> | <b>\$1,300.00</b>   |  |
| 2689              | FIN               | 62100        | 5930    |                               | <b>UNITED LABORATORIES</b>                  |                  | Check                |                     |  |
|                   |                   |              |         | E 01 005 810 000 151 401      | General Supplies ESSER, DISINFECTANT        |                  |                      | \$354.60            |  |
| <b>PO#:</b>       | <b>Voucher #:</b> | <b>87795</b> | Invoice | <b>Invoice No:</b> 303982     |                                             | <b>12/9/2020</b> | <b>Paid Amt:</b>     | <b>\$354.60</b>     |  |
|                   |                   |              |         |                               |                                             |                  | <b>Check Amount:</b> | <b>\$354.60</b>     |  |

## Pipestone Area Schools ISD #2689 Detail Payment Register By Check

| Co   | Bank        | Check No          | Code         | Rcd     | Vendor                                        | Pmt/Void Date       | Pmt Type             |                     |  |
|------|-------------|-------------------|--------------|---------|-----------------------------------------------|---------------------|----------------------|---------------------|--|
| 2689 | FIN         | 62101             | 9749         |         | <b>ACTIVE HEATING INC</b>                     |                     | Check                |                     |  |
|      |             |                   |              | E 06    | 005 870 000 000 520                           | Build Acq/Construct |                      | \$92,549.00         |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87808</b> | Invoice | <b>Invoice No:</b>                            | 12/11/2020          |                      | <b>12/11/2020</b>   |  |
|      |             |                   |              |         |                                               |                     | <b>Paid Amt:</b>     | <b>\$92,549.00</b>  |  |
|      |             |                   |              |         |                                               |                     | <b>Check Amount:</b> | <b>\$92,549.00</b>  |  |
| 2689 | FIN         | 62102             | 9750         |         | <b>AMERICAN STRUCTURAL METALS INC</b>         |                     | Check                |                     |  |
|      |             |                   |              | E 06    | 005 870 000 000 520                           | Build Acq/Construct |                      | \$23,932.40         |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87809</b> | Invoice | <b>Invoice No:</b>                            | 12/11/2020          |                      | <b>12/11/2020</b>   |  |
|      |             |                   |              |         |                                               |                     | <b>Paid Amt:</b>     | <b>\$23,932.40</b>  |  |
|      |             |                   |              |         |                                               |                     | <b>Check Amount:</b> | <b>\$23,932.40</b>  |  |
| 2689 | FIN         | 62103             | 9751         |         | <b>CORNERSTONE PLASTERING AND DRYWALL INC</b> |                     | Check                |                     |  |
|      |             |                   |              | E 06    | 005 870 000 000 520                           | Build Acq/Construct |                      | \$183,954.96        |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87810</b> | Invoice | <b>Invoice No:</b>                            | 12/11/2020          |                      | <b>12/11/2020</b>   |  |
|      |             |                   |              |         |                                               |                     | <b>Paid Amt:</b>     | <b>\$183,954.96</b> |  |
|      |             |                   |              |         |                                               |                     | <b>Check Amount:</b> | <b>\$183,954.96</b> |  |
| 2689 | FIN         | 62104             | 8987         |         | <b>DALSIN INC</b>                             |                     | Check                |                     |  |
|      |             |                   |              | E 06    | 005 870 000 000 520                           | Build Acq/Construct |                      | \$13,409.25         |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87811</b> | Invoice | <b>Invoice No:</b>                            | 12/11/2020          |                      | <b>12/11/2020</b>   |  |
|      |             |                   |              |         |                                               |                     | <b>Paid Amt:</b>     | <b>\$13,409.25</b>  |  |
|      |             |                   |              |         |                                               |                     | <b>Check Amount:</b> | <b>\$13,409.25</b>  |  |
| 2689 | FIN         | 62105             | 9752         |         | <b>DOOM AND CUYPERS CONSTRUCTION INC</b>      |                     | Check                |                     |  |
|      |             |                   |              | E 06    | 005 870 000 000 520                           | Build Acq/Construct |                      | \$55,145.53         |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87812</b> | Invoice | <b>Invoice No:</b>                            | 12/11/2020          |                      | <b>12/11/2020</b>   |  |
|      |             |                   |              |         |                                               |                     | <b>Paid Amt:</b>     | <b>\$55,145.53</b>  |  |
|      |             |                   |              |         |                                               |                     | <b>Check Amount:</b> | <b>\$55,145.53</b>  |  |
| 2689 | FIN         | 62106             | 9342         |         | <b>DUININCK, INC</b>                          |                     | Check                |                     |  |
|      |             |                   |              | E 06    | 005 870 000 000 520                           | Build Acq/Construct |                      | \$23,317.40         |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87813</b> | Invoice | <b>Invoice No:</b>                            | 12/11/2020          |                      | <b>12/11/2020</b>   |  |
|      |             |                   |              |         |                                               |                     | <b>Paid Amt:</b>     | <b>\$23,317.40</b>  |  |
|      |             |                   |              |         |                                               |                     | <b>Check Amount:</b> | <b>\$23,317.40</b>  |  |
| 2689 | FIN         | 62107             | 9753         |         | <b>FARGO GLASS AND PAINT COMPANY</b>          |                     | Check                |                     |  |
|      |             |                   |              | E 06    | 005 870 000 000 520                           | Build Acq/Construct |                      | \$13,300.00         |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87814</b> | Invoice | <b>Invoice No:</b>                            | 12/11/2020          |                      | <b>12/11/2020</b>   |  |
|      |             |                   |              |         |                                               |                     | <b>Paid Amt:</b>     | <b>\$13,300.00</b>  |  |
|      |             |                   |              |         |                                               |                     | <b>Check Amount:</b> | <b>\$13,300.00</b>  |  |
| 2689 | FIN         | 62108             | 9755         |         | <b>HANDER INC PLUMBING AND HEATING</b>        |                     | Check                |                     |  |
|      |             |                   |              | E 06    | 005 870 000 000 520                           | Build Acq/Construct |                      | \$268,470.95        |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87815</b> | Invoice | <b>Invoice No:</b>                            | 12/11/2020          |                      | <b>12/11/2020</b>   |  |
|      |             |                   |              |         |                                               |                     | <b>Paid Amt:</b>     | <b>\$268,470.95</b> |  |
|      |             |                   |              |         |                                               |                     | <b>Check Amount:</b> | <b>\$268,470.95</b> |  |
| 2689 | FIN         | 62109             | 9756         |         | <b>INNOVATIVE BUILDING CONCEPTS LLC</b>       |                     | Check                |                     |  |
|      |             |                   |              | E 06    | 005 870 000 000 520                           | Build Acq/Construct |                      | \$46,170.00         |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87816</b> | Invoice | <b>Invoice No:</b>                            | 12/11/2020          |                      | <b>12/11/2020</b>   |  |
|      |             |                   |              |         |                                               |                     | <b>Paid Amt:</b>     | <b>\$46,170.00</b>  |  |
|      |             |                   |              |         |                                               |                     | <b>Check Amount:</b> | <b>\$46,170.00</b>  |  |

## Pipestone Area Schools ISD #2689 Detail Payment Register By Check

| Co   | Bank        | Check No          | Code         | Rcd     | Vendor                              | Pmt/Void Date       | Pmt Type             |                     |  |
|------|-------------|-------------------|--------------|---------|-------------------------------------|---------------------|----------------------|---------------------|--|
| 2689 | FIN         | 62110             | 9278         |         | ISG                                 |                     | Check                |                     |  |
|      |             |                   |              | E 06    | 005 870 000 000 305                 | Consult & Serv.fees |                      | \$9,497.25          |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87825</b> | Invoice | <b>Invoice No:</b>                  | 12/11/2020          |                      | <b>12/11/2020</b>   |  |
|      |             |                   |              |         |                                     |                     | <b>Paid Amt:</b>     | <b>\$9,497.25</b>   |  |
|      |             |                   |              |         |                                     |                     | <b>Check Amount:</b> | <b>\$9,497.25</b>   |  |
| 2689 | FIN         | 62111             | 9757         |         | JENSEN MASONRY INC                  |                     | Check                |                     |  |
|      |             |                   |              | E 06    | 005 870 000 000 520                 | Build Acq/Construct |                      | \$394,250.00        |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87817</b> | Invoice | <b>Invoice No:</b>                  | 12/11/2020          |                      | <b>12/11/2020</b>   |  |
|      |             |                   |              |         |                                     |                     | <b>Paid Amt:</b>     | <b>\$394,250.00</b> |  |
|      |             |                   |              |         |                                     |                     | <b>Check Amount:</b> | <b>\$394,250.00</b> |  |
| 2689 | FIN         | 62113             | 9777         |         | KRAUS-ANDERSON CONSTRUCTION COMPANY |                     | Check                |                     |  |
|      |             |                   |              | E 06    | 005 870 000 000 305                 | Consult & Serv.fees |                      | \$142,347.18        |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87824</b> | Invoice | <b>Invoice No:</b>                  | 12/11/2020          |                      | <b>12/11/2020</b>   |  |
|      |             |                   |              |         |                                     |                     | <b>Paid Amt:</b>     | <b>\$142,347.18</b> |  |
|      |             |                   |              |         |                                     |                     | <b>Check Amount:</b> | <b>\$142,347.18</b> |  |
| 2689 | FIN         | 62114             | 5263         |         | MIDWESTERN MECHANICAL INC.          |                     | Check                |                     |  |
|      |             |                   |              | E 06    | 005 870 000 000 520                 | Build Acq/Construct |                      | \$36,549.68         |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87819</b> | Invoice | <b>Invoice No:</b>                  | 12/11/2020          |                      | <b>12/11/2020</b>   |  |
|      |             |                   |              |         |                                     |                     | <b>Paid Amt:</b>     | <b>\$36,549.68</b>  |  |
|      |             |                   |              |         |                                     |                     | <b>Check Amount:</b> | <b>\$36,549.68</b>  |  |
| 2689 | FIN         | 62115             | 9763         |         | SPARTAN STEEL ERECTORS INC          |                     | Check                |                     |  |
|      |             |                   |              | E 06    | 005 870 000 000 520                 | Build Acq/Construct |                      | \$13,490.00         |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87820</b> | Invoice | <b>Invoice No:</b>                  | 12/11/2020          |                      | <b>12/11/2020</b>   |  |
|      |             |                   |              |         |                                     |                     | <b>Paid Amt:</b>     | <b>\$13,490.00</b>  |  |
|      |             |                   |              |         |                                     |                     | <b>Check Amount:</b> | <b>\$13,490.00</b>  |  |
| 2689 | FIN         | 62116             | 9908         |         | STEINBRECHER PAINTING COMPANY       |                     | Check                |                     |  |
|      |             |                   |              | E 06    | 005 870 000 000 520                 | Build Acq/Construct |                      | \$7,790.00          |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87821</b> | Invoice | <b>Invoice No:</b>                  | 12/11/2020          |                      | <b>12/11/2020</b>   |  |
|      |             |                   |              |         |                                     |                     | <b>Paid Amt:</b>     | <b>\$7,790.00</b>   |  |
|      |             |                   |              |         |                                     |                     | <b>Check Amount:</b> | <b>\$7,790.00</b>   |  |
| 2689 | FIN         | 62118             | 9767         |         | VIP FLORAL                          |                     | Check                |                     |  |
|      |             |                   |              | E 06    | 005 870 000 000 520                 | Build Acq/Construct |                      | \$24,795.00         |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87823</b> | Invoice | <b>Invoice No:</b>                  | 12/11/2020          |                      | <b>12/11/2020</b>   |  |
|      |             |                   |              |         |                                     |                     | <b>Paid Amt:</b>     | <b>\$24,795.00</b>  |  |
|      |             |                   |              |         |                                     |                     | <b>Check Amount:</b> | <b>\$24,795.00</b>  |  |
| 2689 | FIN         | 62119             | 9759         |         | K&M CONCRETE CONSTRUCTION INC       |                     | Check                |                     |  |
|      |             |                   |              | E 06    | 005 870 000 000 520                 | Build Acq/Construct |                      | \$37,856.32         |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87818</b> | Invoice | <b>Invoice No:</b>                  | 12/11/2020          |                      | <b>12/11/2020</b>   |  |
|      |             |                   |              |         |                                     |                     | <b>Paid Amt:</b>     | <b>\$37,856.32</b>  |  |
|      |             |                   |              |         |                                     |                     | <b>Check Amount:</b> | <b>\$37,856.32</b>  |  |
| 2689 | FIN         | 62120             | 9764         |         | THOMPSON ELECTRIC COMPANY           |                     | Check                |                     |  |
|      |             |                   |              | E 06    | 005 870 000 000 520                 | Build Acq/Construct |                      | \$127,037.07        |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87826</b> | Invoice | <b>Invoice No:</b>                  | 12/11/2020          |                      | <b>12/11/2020</b>   |  |
|      |             |                   |              |         |                                     |                     | <b>Paid Amt:</b>     | <b>\$127,037.07</b> |  |
|      |             |                   |              |         |                                     |                     | <b>Check Amount:</b> | <b>\$127,037.07</b> |  |

## Pipestone Area Schools ISD #2689 Detail Payment Register By Check

| Co          | Bank              | Check No     | Code    | Rcd                                                         | Vendor                                               | Pmt/Void Date     | Pmt Type                         |
|-------------|-------------------|--------------|---------|-------------------------------------------------------------|------------------------------------------------------|-------------------|----------------------------------|
| 2689        | FIN               | 62122        | 5949    |                                                             | <b>CDW GOVERNMENT, INC.</b>                          |                   | Check                            |
|             |                   |              |         | E 01                                                        | 005 630 000 151 456 COVID, ADDITIONAL USB PARTS      |                   | \$90.24                          |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87852</b> | Invoice | <b>Invoice No:</b>                                          | 3923099                                              | <b>12/14/2020</b> | <b>Paid Amt: \$90.24</b>         |
|             |                   |              |         |                                                             |                                                      |                   | <b>Check Amount: \$90.24</b>     |
| 2689        | FIN               | 62123        | 00226   |                                                             | <b>CENTER SPORTS INC</b>                             |                   | Check                            |
|             |                   |              |         | E 01                                                        | 300 294 210 000 401 General Supplies                 |                   | \$226.00                         |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87856</b> | Invoice | <b>Invoice No:</b>                                          | AAD011667                                            | <b>12/14/2020</b> | <b>Paid Amt: \$226.00</b>        |
|             |                   |              | E 01    | 300 292 000 000 401 General Supplies, ATHLETIC TRAINING ROO |                                                      | \$1,180.12        |                                  |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87857</b> | Invoice | <b>Invoice No:</b>                                          | AAD011624                                            | <b>12/14/2020</b> | <b>Paid Amt: \$1,180.12</b>      |
|             |                   |              |         |                                                             |                                                      |                   | <b>Check Amount: \$1,406.12</b>  |
| 2689        | FIN               | 62124        | 3512    |                                                             | <b>CHILDRENS CARE HOSP &amp; SCHOOL</b>              |                   | Check                            |
|             |                   |              |         | E 01                                                        | 100 411 000 000 392 to Out-of-State Dist, OCT 2020   |                   | \$1,164.33                       |
|             |                   |              |         | E 01                                                        | 100 411 000 740 393 Sp Ed Contr Svcs Pup, OCT 2020   |                   | \$7,160.92                       |
|             |                   |              |         | E 01                                                        | 102 411 000 000 392 to Out-of-State Dist, OCT 2020   |                   | \$1,164.33                       |
|             |                   |              |         | E 01                                                        | 102 411 000 740 393 Sp Ed Contr Svcs Pup, OCT 2020   |                   | \$5,971.42                       |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87840</b> | Invoice | <b>Invoice No:</b>                                          | 30000944                                             | <b>12/14/2020</b> | <b>Paid Amt: \$15,461.00</b>     |
|             |                   |              |         |                                                             |                                                      |                   | <b>Check Amount: \$15,461.00</b> |
| 2689        | FIN               | 62125        | 4757    |                                                             | <b>CHS INC</b>                                       |                   | Check                            |
|             |                   |              |         | E 01                                                        | 005 810 000 000 440 Fuel For Grounds                 |                   | \$478.35                         |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87831</b> | Invoice | <b>Invoice No:</b>                                          | IB4337                                               | <b>12/14/2020</b> | <b>Paid Amt: \$478.35</b>        |
|             |                   |              | E 01    | 005 810 000 000 440 Fuel For Grounds                        |                                                      | \$554.93          |                                  |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87832</b> | Invoice | <b>Invoice No:</b>                                          | IB4338                                               | <b>12/14/2020</b> | <b>Paid Amt: \$554.93</b>        |
|             |                   |              |         |                                                             |                                                      |                   | <b>Check Amount: \$1,033.28</b>  |
| 2689        | FIN               | 62126        | 4766    |                                                             | <b>CHS/CENEX HARVEST STATES</b>                      |                   | Check                            |
|             |                   |              |         | E 01                                                        | 005 810 000 000 401 General Supplies, LP BOTTLE FUEL |                   | \$21.06                          |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87830</b> | Invoice | <b>Invoice No:</b>                                          | IG6784                                               | <b>12/14/2020</b> | <b>Paid Amt: \$21.06</b>         |
|             |                   |              |         |                                                             |                                                      |                   | <b>Check Amount: \$21.06</b>     |
| 2689        | FIN               | 62127        | 00884   |                                                             | <b>HILL ELEMENTARY</b>                               |                   | Check                            |
|             |                   |              |         | E 01                                                        | 103 203 171 000 430 Instructional Supply             |                   | \$80.81                          |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87827</b> | Invoice | <b>Invoice No:</b>                                          | 12/11/2020                                           | <b>12/14/2020</b> | <b>Paid Amt: \$80.81</b>         |
|             |                   |              |         |                                                             |                                                      |                   | <b>Check Amount: \$80.81</b>     |
| 2689        | FIN               | 62128        | 8073    |                                                             | <b>INTERSTATE BATTERY CENTER</b>                     |                   | Check                            |
|             |                   |              |         | E 01                                                        | 005 605 150 000 455 NonInstructional Tech Supplies   |                   | \$97.16                          |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87841</b> | Invoice | <b>Invoice No:</b>                                          | 1912901034627                                        | <b>12/14/2020</b> | <b>Paid Amt: \$97.16</b>         |
|             |                   |              | E 01    | 005 605 150 000 455 NonInstructional Tech Supplies          |                                                      | \$87.20           |                                  |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87842</b> | Invoice | <b>Invoice No:</b>                                          | 1912901034628                                        | <b>12/14/2020</b> | <b>Paid Amt: \$87.20</b>         |
|             |                   |              |         |                                                             |                                                      |                   | <b>Check Amount: \$184.36</b>    |

## Pipestone Area Schools ISD #2689 Detail Payment Register By Check

| Co          | Bank              | Check No     | Code    | Rcd   | Vendor                              | Pmt/Void Date                           | Pmt Type             |                   |  |
|-------------|-------------------|--------------|---------|-------|-------------------------------------|-----------------------------------------|----------------------|-------------------|--|
| 2689        | FIN               | 62129        | 5168    |       | <b>J. W. PEPPER &amp; SON, INC.</b> |                                         | Check                |                   |  |
|             |                   |              |         | E 01  | 300 258 233 000 430                 | Instructional Supply                    |                      | \$160.00          |  |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87828</b> | Invoice |       | <b>Invoice No:</b> 363107111        | <b>12/14/2020</b>                       | <b>Paid Amt:</b>     | <b>\$160.00</b>   |  |
|             |                   |              |         | E 01  | 300 258 233 000 430                 | Instructional Supply                    |                      | \$59.99           |  |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87829</b> | Invoice |       | <b>Invoice No:</b> 363106632        | <b>12/14/2020</b>                       | <b>Paid Amt:</b>     | <b>\$59.99</b>    |  |
|             |                   |              |         |       |                                     |                                         | <b>Check Amount:</b> | <b>\$219.99</b>   |  |
| 2689        | FIN               | 62130        | 7377    |       | <b>LIBERTY SEPTIC, INC</b>          |                                         | Check                |                   |  |
|             |                   |              |         | E 01  | 300 292 207 000 350                 | Repair&maint Service, RESTROOMS GIRLS 1 |                      | \$360.00          |  |
|             |                   |              |         | E 01  | 300 294 203 000 350                 | Repair&maint Service RESTROOMS FOOTBA   |                      | \$1,100.00        |  |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87836</b> | Invoice |       | <b>Invoice No:</b> 099294 &         | <b>12/14/2020</b>                       | <b>Paid Amt:</b>     | <b>\$1,460.00</b> |  |
|             |                   |              |         |       |                                     |                                         | <b>Check Amount:</b> | <b>\$1,460.00</b> |  |
| 2689        | FIN               | 62131        | 6843    |       | <b>McCrossan Boys Ranch</b>         |                                         | Check                |                   |  |
|             |                   |              |         | E 01  | 300 211 000 000 392                 | to Out-of-State Dist, NOV 2020          |                      | \$908.58          |  |
|             |                   |              |         | E 01  | 300 408 000 740 393                 | Sp Ed Contr Svcs Pup, NOV 2020          |                      | \$605.72          |  |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87834</b> | Invoice |       | <b>Invoice No:</b> 14343            | <b>12/14/2020</b>                       | <b>Paid Amt:</b>     | <b>\$1,514.30</b> |  |
|             |                   |              |         |       |                                     |                                         | <b>Check Amount:</b> | <b>\$1,514.30</b> |  |
| 2689        | FIN               | 62133        | 7865    |       | <b>MUSIC STREET</b>                 |                                         | Check                |                   |  |
|             |                   |              |         | E 01  | 300 258 233 000 350                 | Repair&maint Service                    |                      | \$155.00          |  |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87844</b> | Invoice |       | <b>Invoice No:</b> 95769            | <b>12/14/2020</b>                       | <b>Paid Amt:</b>     | <b>\$155.00</b>   |  |
|             |                   |              |         | E 01  | 300 258 233 000 401                 | General Supplies                        |                      | \$53.16           |  |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87845</b> | Invoice |       | <b>Invoice No:</b> 95502            | <b>12/14/2020</b>                       | <b>Paid Amt:</b>     | <b>\$53.16</b>    |  |
|             |                   |              |         | E 01  | 300 258 233 000 350                 | Repair&maint Service                    |                      | \$75.00           |  |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87846</b> | Invoice |       | <b>Invoice No:</b> 95452            | <b>12/14/2020</b>                       | <b>Paid Amt:</b>     | <b>\$75.00</b>    |  |
|             |                   |              |         |       |                                     |                                         | <b>Check Amount:</b> | <b>\$283.16</b>   |  |
| 2689        | FIN               | 62134        | 8018    |       | <b>OUTLAW CUSTOMS</b>               |                                         | Check                |                   |  |
|             |                   |              |         | E 01  | 300 810 000 000 350                 | Repair&maint Service, SNOW REMOVAL OCT  |                      | \$1,958.75        |  |
|             |                   |              |         | E 01  | 102 810 000 000 350                 | Repair&maint Service, SNOW REMOVAL OCT  |                      | \$541.25          |  |
|             |                   |              |         | E 01  | 103 810 000 000 350                 | Repair&maint Service, SNOW REMOVAL OCT  |                      | \$313.75          |  |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87838</b> | Invoice |       | <b>Invoice No:</b> 1934             | <b>12/14/2020</b>                       | <b>Paid Amt:</b>     | <b>\$2,813.75</b> |  |
|             |                   |              |         |       |                                     |                                         | <b>Check Amount:</b> | <b>\$2,813.75</b> |  |
| 2689        | FIN               | 62135        | 01812   | 01812 | <b>Penworthy Company</b>            |                                         | Check                |                   |  |
|             |                   |              |         | E 01  | 102 620 591 302 470                 | Library Books                           |                      | \$210.45          |  |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87833</b> | Invoice |       | <b>Invoice No:</b> 0567679-IN       | <b>12/14/2020</b>                       | <b>Paid Amt:</b>     | <b>\$210.45</b>   |  |
|             |                   |              |         |       |                                     |                                         | <b>Check Amount:</b> | <b>\$210.45</b>   |  |
| 2689        | FIN               | 62136        | 01622   |       | <b>PEPSI-COLA BOTTLING CO.</b>      |                                         | Check                |                   |  |
|             |                   |              |         | E 01  | 300 211 180 000 401                 | General Supplies                        |                      | \$27.00           |  |
| <b>PO#:</b> | <b>Voucher #:</b> | <b>87839</b> | Invoice |       | <b>Invoice No:</b> 03139            | <b>12/14/2020</b>                       | <b>Paid Amt:</b>     | <b>\$27.00</b>    |  |
|             |                   |              |         |       |                                     |                                         | <b>Check Amount:</b> | <b>\$27.00</b>    |  |

## Pipestone Area Schools ISD #2689 Detail Payment Register By Check

| Co                | Bank              | Check No     | Code    | Rcd  | Vendor                                  | Pmt/Void Date                          | Pmt Type             |                   |  |
|-------------------|-------------------|--------------|---------|------|-----------------------------------------|----------------------------------------|----------------------|-------------------|--|
| 2689              | FIN               | 62137        | 00303   |      | <b>POPPLERS MUSIC INC.</b>              |                                        | Check                |                   |  |
|                   |                   |              |         | E 01 | 300 258 234 000 430                     | Instructional Supply                   |                      | \$212.81          |  |
| <b>PO#:</b>       | <b>Voucher #:</b> | <b>87853</b> | Invoice |      | <b>Invoice No:</b> 2422759              | <b>12/14/2020</b>                      | <b>Paid Amt:</b>     | <b>\$212.81</b>   |  |
|                   |                   |              |         | E 01 | 300 258 234 000 430                     | Instructional Supply                   |                      | \$26.11           |  |
| <b>PO#:</b>       | <b>Voucher #:</b> | <b>87854</b> | Invoice |      | <b>Invoice No:</b> 2423705              | <b>12/14/2020</b>                      | <b>Paid Amt:</b>     | <b>\$26.11</b>    |  |
|                   |                   |              |         |      |                                         |                                        | <b>Check Amount:</b> | <b>\$238.92</b>   |  |
| 2689              | FIN               | 62138        | 9576    |      | <b>PREMIER FURNITURE AND EQUIPMENT</b>  |                                        | Check                |                   |  |
|                   |                   |              |         | E 01 | 005 810 000 000 401                     | General Supplies                       |                      | \$1,519.00        |  |
| <b>PO#:</b>       | <b>Voucher #:</b> | <b>87851</b> | Invoice |      | <b>Invoice No:</b> 3387                 | <b>12/14/2020</b>                      | <b>Paid Amt:</b>     | <b>\$1,519.00</b> |  |
|                   |                   |              |         |      |                                         |                                        | <b>Check Amount:</b> | <b>\$1,519.00</b> |  |
| 2689              | FIN               | 62139        | 9055    |      | <b>SCALE CENTER, INC.</b>               |                                        | Check                |                   |  |
|                   |                   |              |         | E 01 | 300 294 210 000 350                     | Repair&maint Service                   |                      | \$195.00          |  |
| <b>PO#:</b>       | <b>Voucher #:</b> | <b>87855</b> | Invoice |      | <b>Invoice No:</b> 23509                | <b>12/14/2020</b>                      | <b>Paid Amt:</b>     | <b>\$195.00</b>   |  |
|                   |                   |              |         |      |                                         |                                        | <b>Check Amount:</b> | <b>\$195.00</b>   |  |
| 2689              | FIN               | 62140        | 9916    |      | <b>SHI INTERNATIONAL CORP.</b>          |                                        | Check                |                   |  |
|                   |                   |              |         | E 01 | 300 630 000 154 466                     | COVID, 25 DOCUMENT CAMERAS FOR TEA     |                      | \$2,879.46        |  |
| <b>PO#:</b> 17308 | <b>Voucher #:</b> | <b>87847</b> | Invoice |      | <b>Invoice No:</b> B125182880           | <b>12/14/2020</b>                      | <b>Paid Amt:</b>     | <b>\$2,879.46</b> |  |
|                   |                   |              |         | E 01 | 300 211 000 151 466                     | COVID, 25 DOCUMENT CAMERAS FOR TEA     |                      | \$3,444.65        |  |
| <b>PO#:</b>       | <b>Voucher #:</b> | <b>87848</b> | Invoice |      | <b>Invoice No:</b> B12340885            | <b>12/14/2020</b>                      | <b>Paid Amt:</b>     | <b>\$3,444.65</b> |  |
|                   |                   |              |         |      |                                         |                                        | <b>Check Amount:</b> | <b>\$6,324.11</b> |  |
| 2689              | FIN               | 62141        | 9372    |      | <b>SPARKLE CAR WASH</b>                 |                                        | Check                |                   |  |
|                   |                   |              |         | E 01 | 005 810 000 000 350                     | Repair&maint Service                   |                      | \$21.60           |  |
| <b>PO#:</b>       | <b>Voucher #:</b> | <b>87835</b> | Invoice |      | <b>Invoice No:</b> 216072               | <b>12/14/2020</b>                      | <b>Paid Amt:</b>     | <b>\$21.60</b>    |  |
|                   |                   |              |         |      |                                         |                                        | <b>Check Amount:</b> | <b>\$21.60</b>    |  |
| 2689              | FIN               | 62142        | 8925    |      | <b>VAST BROADBAND</b>                   |                                        | Check                |                   |  |
|                   |                   |              |         | E 01 | 300 810 000 000 320                     | Communications/Phone, 12/10-01/09      |                      | \$1,749.30        |  |
| <b>PO#:</b>       | <b>Voucher #:</b> | <b>87837</b> | Invoice |      | <b>Invoice No:</b> 000459101            | <b>12/14/2020</b>                      | <b>Paid Amt:</b>     | <b>\$1,749.30</b> |  |
|                   |                   |              |         |      |                                         |                                        | <b>Check Amount:</b> | <b>\$1,749.30</b> |  |
| 2689              | FIN               | 62143        | 00276   |      | <b>XCEL ENERGY</b>                      |                                        | Check                |                   |  |
|                   |                   |              |         | E 01 | 102 810 184 000 330                     | Utilities/Electricity, NOV 2020        |                      | \$1,382.03        |  |
|                   |                   |              |         | E 01 | 103 810 184 000 330                     | Utilities/Electricity, NOV 2020        |                      | \$1,132.06        |  |
| <b>PO#:</b>       | <b>Voucher #:</b> | <b>87843</b> | Invoice |      | <b>Invoice No:</b> 51-6323555-0         | <b>12/14/2020</b>                      | <b>Paid Amt:</b>     | <b>\$2,514.09</b> |  |
|                   |                   |              |         |      |                                         |                                        | <b>Check Amount:</b> | <b>\$2,514.09</b> |  |
| 2689              | FIN               | 62144        | 9723    |      | <b>AMERICAN ENGINEERING TESTING INC</b> |                                        | Check                |                   |  |
|                   |                   |              |         | E 06 | 005 870 000 000 305                     | Consult & Serv.fees, SOILS & MATERIALS |                      | \$1,503.95        |  |
| <b>PO#:</b>       | <b>Voucher #:</b> | <b>87850</b> | Invoice |      | <b>Invoice No:</b> 1302402              | <b>18812/15/2020</b>                   | <b>Paid Amt:</b>     | <b>\$1,503.95</b> |  |
|                   |                   |              |         |      |                                         |                                        | <b>Check Amount:</b> | <b>\$1,503.95</b> |  |

**Pipestone Area Schools ISD #2689**  
**Detail Payment Register By Check**

| Co                | Bank              | Check No     | Code    | Rcd                | Vendor                                            | Pmt/Void Date                            | Pmt Type             |                    |
|-------------------|-------------------|--------------|---------|--------------------|---------------------------------------------------|------------------------------------------|----------------------|--------------------|
| 2689              | FIN               | 62145        | 7597    |                    | <b>STATE OF MINNESOTA</b>                         |                                          | Check                |                    |
|                   |                   |              |         | E 01               | 102 865 000 363 305                               | Consult & Serv.fees, FIRE MARSHALL INSPE |                      | \$369.74           |
|                   |                   |              |         | E 01               | 006 865 000 363 305                               | Consult & Serv.fees, FIRE MARSHALL INSPE |                      | \$98.00            |
|                   |                   |              |         | E 01               | 103 865 000 363 305                               | Consult & Serv.fees, FIRE MARSHALL INSPE |                      | \$365.40           |
|                   |                   |              |         | E 01               | 300 865 000 363 305                               | Consult & Serv.fees, FIRE MARSHALL INSPE |                      | \$2,744.00         |
| <b>PO#:</b>       | <b>Voucher #:</b> | <b>87849</b> | Invoice | <b>Invoice No:</b> | FM00003388                                        | <b>12/15/2020</b>                        | <b>Paid Amt:</b>     | <b>\$3,577.14</b>  |
|                   |                   |              |         |                    |                                                   |                                          | <b>Check Amount:</b> | <b>\$3,577.14</b>  |
| 2689              | FIN               | 62146        | 9074    |                    | <b>A-OX WELDING SUPPLY INC</b>                    |                                          | Check                |                    |
|                   |                   |              |         | E 01               | 300 301 501 830 433                               | Individualized Mat.                      |                      | \$128.76           |
| <b>PO#:</b>       | <b>Voucher #:</b> | <b>87862</b> | Invoice | <b>Invoice No:</b> | 00241536                                          | <b>12/15/2020</b>                        | <b>Paid Amt:</b>     | <b>\$128.76</b>    |
|                   |                   |              |         |                    |                                                   |                                          | <b>Check Amount:</b> | <b>\$128.76</b>    |
| 2689              | FIN               | 62147        | 00226   |                    | <b>CENTER SPORTS INC</b>                          |                                          | Check                |                    |
|                   |                   |              |         | E 01               | 300 294 201 000 401                               | General Supplies                         |                      | \$200.00           |
| <b>PO#:</b>       | <b>Voucher #:</b> | <b>87866</b> | Invoice | <b>Invoice No:</b> | AA011684                                          | <b>12/15/2020</b>                        | <b>Paid Amt:</b>     | <b>\$200.00</b>    |
|                   |                   |              |         |                    |                                                   |                                          | <b>Check Amount:</b> | <b>\$200.00</b>    |
| 2689              | FIN               | 62148        | 6780    |                    | <b>DENNY'S NAPA OF PIPESTONE</b>                  |                                          | Check                |                    |
|                   |                   |              |         | E 01               | 005 810 000 000 350                               | Repair&maint Service, PARTS              |                      | \$134.27           |
| <b>PO#:</b>       | <b>Voucher #:</b> | <b>87867</b> | Invoice | <b>Invoice No:</b> | ACCT 3018                                         | <b>12/15/2020</b>                        | <b>Paid Amt:</b>     | <b>\$134.27</b>    |
|                   |                   |              |         |                    |                                                   |                                          | <b>Check Amount:</b> | <b>\$134.27</b>    |
| 2689              | FIN               | 62149        | 4939    |                    | <b>FIRST LUTHERAN CHURCH</b>                      |                                          | Check                |                    |
|                   |                   |              |         | E 01               | 005 582 000 344 370                               | Rentals & Leases, JAN 2021               |                      | \$2,400.00         |
| <b>PO#:</b>       | <b>Voucher #:</b> | <b>87859</b> | Invoice | <b>Invoice No:</b> | 12/15/2020                                        | <b>12/15/2020</b>                        | <b>Paid Amt:</b>     | <b>\$2,400.00</b>  |
|                   |                   |              |         |                    |                                                   |                                          | <b>Check Amount:</b> | <b>\$2,400.00</b>  |
| 2689              | FIN               | 62150        | 9716    |                    | <b>GARDEN GATE GREENHOUSE AND LANDSCAPING LLC</b> |                                          | Check                |                    |
|                   |                   |              |         | E 01               | 005 810 000 000 350                               | Repair&maint Service, WEED CONTROL & SF  |                      | \$13,200.00        |
| <b>PO#:</b>       | <b>Voucher #:</b> | <b>87871</b> | Invoice | <b>Invoice No:</b> | 12/15/2020                                        | <b>12/15/2020</b>                        | <b>Paid Amt:</b>     | <b>\$13,200.00</b> |
|                   |                   |              |         |                    |                                                   |                                          | <b>Check Amount:</b> | <b>\$13,200.00</b> |
| 2689              | FIN               | 62151        | 9564    |                    | <b>GOPHERMODS, LLC</b>                            |                                          | Check                |                    |
|                   |                   |              |         | E 01               | 005 605 150 000 350                               | Repair&maint Service, IPADS              |                      | \$766.00           |
| <b>PO#:</b>       | <b>Voucher #:</b> | <b>87872</b> | Invoice | <b>Invoice No:</b> | 2732                                              | <b>12/15/2020</b>                        | <b>Paid Amt:</b>     | <b>\$766.00</b>    |
|                   |                   |              |         |                    |                                                   |                                          | <b>Check Amount:</b> | <b>\$766.00</b>    |
| 2689              | FIN               | 62152        | 9802    |                    | <b>HDI RAILING SYSTEMS</b>                        |                                          | Check                |                    |
|                   |                   |              |         | E 06               | 005 870 000 000 520                               | BOND PROJECT, HANDRAIL                   |                      | \$7,926.07         |
| <b>PO#:</b> 17096 | <b>Voucher #:</b> | <b>87860</b> | Invoice | <b>Invoice No:</b> | 11388                                             | <b>12/15/2020</b>                        | <b>Paid Amt:</b>     | <b>\$7,926.07</b>  |
|                   |                   |              |         |                    |                                                   |                                          | <b>Check Amount:</b> | <b>\$7,926.07</b>  |

**Pipestone Area Schools ISD #2689**  
**Detail Payment Register By Check**

| Co   | Bank        | Check No          | Code         | Rcd     | Vendor                           | Pmt/Void Date                      | Pmt Type             |                   |  |
|------|-------------|-------------------|--------------|---------|----------------------------------|------------------------------------|----------------------|-------------------|--|
| 2689 | FIN         | 62153             | 00256        |         | <b>HILLYARD INC/ SIOUX FALLS</b> |                                    | Check                |                   |  |
|      |             |                   |              | E 01    | 005 810 000 000 401              | General Supplies                   |                      | \$1,092.32        |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87870</b> | Invoice | <b>Invoice No:</b> 604153259     | <b>12/15/2020</b>                  | <b>Paid Amt:</b>     | <b>\$1,092.32</b> |  |
|      |             |                   |              |         |                                  |                                    | <b>Check Amount:</b> | <b>\$1,092.32</b> |  |
| 2689 | FIN         | 62154             | 9228         |         | <b>LUANN'S GAS &amp; MORE</b>    |                                    | Check                |                   |  |
|      |             |                   |              | E 01    | 005 810 190 000 366              | Travel Custodial, NOV 2020         |                      | \$64.57           |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87865</b> | Invoice | <b>Invoice No:</b> 9447          | <b>12/15/2020</b>                  | <b>Paid Amt:</b>     | <b>\$64.57</b>    |  |
|      |             |                   |              |         |                                  |                                    | <b>Check Amount:</b> | <b>\$64.57</b>    |  |
| 2689 | FIN         | 62155             | 9950         |         | <b>MICHELLE MARIE HENNAGER</b>   |                                    | Check                |                   |  |
|      |             |                   |              | E 01    | 005 296 209 000 305              | Consult & Serv.fees, VB            |                      | \$200.00          |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87861</b> | Invoice | <b>Invoice No:</b> 12/15/2020    | <b>12/15/2020</b>                  | <b>Paid Amt:</b>     | <b>\$200.00</b>   |  |
|      |             |                   |              |         |                                  |                                    | <b>Check Amount:</b> | <b>\$200.00</b>   |  |
| 2689 | FIN         | 62156             | 6652         |         | <b>MID-AMERICA BOOKS</b>         |                                    | Check                |                   |  |
|      |             |                   |              | E 01    | 102 620 591 302 470              | Library Books                      |                      | \$231.50          |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87863</b> | Invoice | <b>Invoice No:</b> 522057        | <b>12/15/2020</b>                  | <b>Paid Amt:</b>     | <b>\$231.50</b>   |  |
|      |             |                   |              |         |                                  |                                    | <b>Check Amount:</b> | <b>\$231.50</b>   |  |
| 2689 | FIN         | 62157             | 4570         |         | <b>PIPESTONE MEDICAL GROUP</b>   |                                    | Check                |                   |  |
|      |             |                   |              | E 01    | 103 420 000 740 394              | to Non-Ed Agency, NOV 2020         |                      | \$2,668.45        |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87858</b> | Invoice | <b>Invoice No:</b> PI PIP JAS S  | <b>12/15/2020</b>                  | <b>Paid Amt:</b>     | <b>\$2,668.45</b> |  |
|      |             |                   |              |         |                                  |                                    | <b>Check Amount:</b> | <b>\$2,668.45</b> |  |
| 2689 | FIN         | 62159             | 00890        |         | <b>STOUT &amp; EVINK</b>         |                                    | Check                |                   |  |
|      |             |                   |              | E 01    | 103 810 000 000 350              | Repair&maint Service, HILL         |                      | \$1,468.00        |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87868</b> | Invoice | <b>Invoice No:</b> 90988         | <b>12/15/2020</b>                  | <b>Paid Amt:</b>     | <b>\$1,468.00</b> |  |
|      |             |                   |              | E 01    | 300 810 000 000 350              | Repair&maint Service               |                      | \$312.00          |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87869</b> | Invoice | <b>Invoice No:</b> 90986         | <b>12/15/2020</b>                  | <b>Paid Amt:</b>     | <b>\$312.00</b>   |  |
|      |             |                   |              |         |                                  |                                    | <b>Check Amount:</b> | <b>\$1,780.00</b> |  |
| 2689 | FIN         | 62160             | 6743         |         | <b>TITAN MACHINERY</b>           |                                    | Check                |                   |  |
|      |             |                   |              | E 01    | 005 810 000 000 350              | Repair&maint Service               |                      | \$360.00          |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87864</b> | Invoice | <b>Invoice No:</b> 14911827 GP   | <b>12/15/2020</b>                  | <b>Paid Amt:</b>     | <b>\$360.00</b>   |  |
|      |             |                   |              |         |                                  |                                    | <b>Check Amount:</b> | <b>\$360.00</b>   |  |
| 2689 | FIN         | 62161             | 00425        |         | <b>SOJOS SPORTSWEAR</b>          |                                    | Check                |                   |  |
|      |             |                   |              | E 01    | 300 294 201 000 401              | General Supplies, PRACTICE JERSEYS |                      | \$200.00          |  |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87873</b> | Invoice | <b>Invoice No:</b> 12/15/2020    | <b>12/15/2020</b>                  | <b>Paid Amt:</b>     | <b>\$200.00</b>   |  |
|      |             |                   |              |         |                                  |                                    | <b>Check Amount:</b> | <b>\$200.00</b>   |  |

### Pipestone Area Schools ISD #2689 Detail Payment Register By Check

| Co   | Bank        | Check No          | Code         | Rcd                      | Vendor                          | Pmt/Void Date     | Pmt Type                            |
|------|-------------|-------------------|--------------|--------------------------|---------------------------------|-------------------|-------------------------------------|
| 2689 | FIN         | 62162             | 8354         |                          | NANCEY HINRICHER                |                   | Check                               |
|      |             |                   |              | E 01 300 710 305 000 401 | General Supplies, Yearbook (MS) |                   | \$45.00                             |
|      | <b>PO#:</b> | <b>Voucher #:</b> | <b>87874</b> | Invoice                  | <b>Invoice No:</b> 12/16/2020   | <b>12/16/2020</b> | <b>Paid Amt: \$45.00</b>            |
|      |             |                   |              |                          |                                 |                   | <b>Check Amount: \$45.00</b>        |
|      |             |                   |              |                          |                                 |                   | <b>Report Total: \$2,242,482.76</b> |

| Enrollment |           | ECSE | K   | 1  | 2  | 3  | 4   | 5   | 6   | 7   | 8   | 9   | 10  | 11  | 12  | Colony | Total | School Readiness   |
|------------|-----------|------|-----|----|----|----|-----|-----|-----|-----|-----|-----|-----|-----|-----|--------|-------|--------------------|
|            | 2012-2013 | 38   | 95  | 93 | 87 | 81 | 82  | 75  | 93  | 69  | 74  | 97  | 89  | 79  | 72  | 24     | 1148  | 34                 |
|            | 2013-2014 | 37   | 89  | 88 | 94 | 87 | 88  | 81  | 79  | 98  | 65  | 86  | 88  | 81  | 73  | 22     | 1156  | 34                 |
|            | 2014-2015 | 31   | 89  | 87 | 86 | 94 | 82  | 91  | 85  | 73  | 106 | 72  | 73  | 77  | 78  | 24     | 1148  | 47                 |
|            | 2015-2016 | 29   | 88  | 85 | 85 | 85 | 100 | 81  | 91  | 87  | 68  | 111 | 62  | 80  | 72  | 20     | 1144  | 39                 |
|            | 2016-2017 | 26   | 99  | 80 | 88 | 79 | 84  | 100 | 81  | 92  | 78  | 80  | 104 | 56  | 75  | 19     | 1141  | 46 (Sped included) |
|            | 2017-2018 | 28   | 95  | 92 | 73 | 85 | 80  | 85  | 102 | 86  | 84  | 91  | 72  | 101 | 54  | 17     | 1145  | 93                 |
|            | 2018-2019 | 33   | 100 | 74 | 86 | 72 | 80  | 79  | 81  | 97  | 77  | 88  | 84  | 72  | 95  | 18     | 1136  | 93                 |
|            | 2019-2020 | 25   | 104 | 89 | 73 | 83 | 68  | 83  | 78  | 78  | 104 | 85  | 84  | 79  | 65  | 15     | 1113  | 78                 |
|            | 2020-2021 | 27   | 83  | 79 | 77 | 71 | 84  | 76  | 79  | 80  | 75  | 107 | 81  | 76  | 80  | 14     | 1089  | 66                 |
|            |           |      |     |    |    |    |     |     |     |     |     |     |     |     |     |        |       |                    |
| November   |           |      |     |    |    |    |     |     |     |     |     |     |     |     |     |        |       |                    |
|            | 2005-2006 | 17   | 68  | 72 | 75 | 84 | 87  | 81  | 97  | 93  | 103 | 99  | 86  | 109 | 90  | 28     | 1211  | 33                 |
|            | 2006-2007 | 32   | 93  | 64 | 76 | 76 | 88  | 82  | 81  | 99  | 93  | 109 | 83  | 90  | 102 | 25     | 1193  | 32                 |
|            | 2007-2008 | 32   | 88  | 92 | 60 | 75 | 79  | 94  | 85  | 85  | 96  | 100 | 99  | 87  | 83  | 26     | 1181  | 33                 |
|            | 2008-2009 | 36   | 91  | 76 | 94 | 68 | 78  | 84  | 90  | 84  | 80  | 94  | 101 | 95  | 81  | 24     | 1176  | 34                 |
|            | 2009-2010 | 34   | 105 | 86 | 73 | 94 | 65  | 78  | 85  | 88  | 77  | 89  | 86  | 95  | 92  | 24     | 1171  | 35                 |
|            | 2010-2011 | 32   | 108 | 86 | 86 | 71 | 90  | 69  | 78  | 83  | 89  | 87  | 75  | 78  | 91  | 22     | 1145  | 34                 |
|            | 2011-2012 | 33   | 98  | 92 | 82 | 88 | 72  | 91  | 67  | 77  | 82  | 98  | 85  | 78  | 79  | 22     | 1144  | 35                 |
|            | 2012-2013 | 45   | 94  | 94 | 86 | 82 | 82  | 73  | 95  | 69  | 74  | 97  | 87  | 78  | 71  | 24     | 1151  | 34                 |
|            | 2013-2014 | 36   | 90  | 87 | 94 | 87 | 88  | 80  | 78  | 98  | 66  | 86  | 88  | 82  | 73  | 22     | 1155  | 34                 |
|            | 2014-2015 | 30   | 88  | 88 | 86 | 92 | 80  | 90  | 86  | 73  | 106 | 71  | 74  | 78  | 78  | 24     | 1144  | 47                 |
|            | 2015-2016 | 26   | 90  | 86 | 85 | 86 | 100 | 82  | 92  | 86  | 67  | 111 | 62  | 79  | 73  | 20     | 1145  | 43                 |
|            | 2016-2017 | 30   | 96  | 80 | 89 | 79 | 82  | 98  | 81  | 92  | 78  | 79  | 103 | 54  | 73  | 19     | 1133  | 44 (Sped Inc)      |
|            | 2017-2018 | 29   | 97  | 93 | 73 | 85 | 80  | 86  | 102 | 86  | 84  | 90  | 71  | 101 | 54  | 17     | 1148  | 95                 |
|            | 2018-2019 | 34   | 101 | 74 | 87 | 73 | 80  | 80  | 80  | 100 | 78  | 87  | 84  | 71  | 97  | 18     | 1144  | 90                 |
|            | 2019-2020 | 26   | 106 | 92 | 73 | 84 | 69  | 84  | 82  | 81  | 103 | 87  | 86  | 79  | 65  | 15     | 1132  | 78                 |
|            | 2020-2021 | 28   | 82  | 81 | 79 | 71 | 84  | 77  | 77  | 80  | 77  | 108 | 81  | 76  | 82  | 14     | 1097  | 66                 |
| December   |           |      |     |    |    |    |     |     |     |     |     |     |     |     |     |        |       |                    |
|            | 2005-2006 | 27   | 68  | 72 | 76 | 84 | 87  | 82  | 98  | 92  | 103 | 98  | 86  | 110 | 90  | 28     | 1223  | 33                 |
|            | 2006-2007 | 31   | 92  | 65 | 76 | 76 | 88  | 82  | 80  | 97  | 93  | 109 | 84  | 89  | 102 | 25     | 1189  | 32                 |
|            | 2007-2008 | 31   | 88  | 93 | 60 | 75 | 79  | 92  | 85  | 84  | 95  | 100 | 99  | 87  | 83  | 26     | 1177  | 33                 |
|            | 2008-2009 | 38   | 92  | 74 | 95 | 70 | 78  | 84  | 89  | 86  | 79  | 94  | 100 | 95  | 81  | 24     | 1179  | 34                 |
|            | 2009-2010 | 35   | 106 | 86 | 74 | 93 | 64  | 76  | 85  | 87  | 76  | 88  | 86  | 94  | 91  | 24     | 1165  | 35                 |
|            | 2010-2011 | 33   | 107 | 86 | 86 | 70 | 90  | 69  | 78  | 83  | 89  | 86  | 75  | 78  | 89  | 22     | 1141  | 35                 |
|            | 2011-2012 | 35   | 97  | 92 | 83 | 88 | 71  | 91  | 69  | 77  | 82  | 98  | 85  | 78  | 79  | 22     | 1147  | 35                 |

| Enrollment |           | ECSE | K   | 1  | 2  | 3  | 4   | 5  | 6   | 7   | 8   | 9   | 10  | 11  | 12  | Colony | Total | School Readiness |
|------------|-----------|------|-----|----|----|----|-----|----|-----|-----|-----|-----|-----|-----|-----|--------|-------|------------------|
|            | 2012-2013 | 45   | 96  | 96 | 87 | 86 | 83  | 72 | 94  | 69  | 75  | 98  | 87  | 78  | 70  | 24     | 1160  | 35               |
|            | 2013-2014 | 36   | 90  | 87 | 92 | 86 | 87  | 82 | 78  | 99  | 65  | 87  | 84  | 77  | 73  | 22     | 1145  | 34               |
|            | 2014-2015 | 30   | 89  | 88 | 85 | 92 | 79  | 90 | 86  | 71  | 104 | 69  | 73  | 79  | 77  | 25     | 1137  | 47               |
|            | 2015-2016 | 28   | 90  | 86 | 86 | 86 | 100 | 82 | 92  | 86  | 67  | 111 | 61  | 80  | 73  | 19     | 1147  | 43               |
|            | 2016-2017 | 31   | 96  | 80 | 88 | 80 | 83  | 99 | 82  | 93  | 78  | 78  | 103 | 57  | 73  | 19     | 1140  | 45               |
|            | 2017-2018 | 30   | 95  | 92 | 73 | 84 | 79  | 86 | 103 | 86  | 84  | 88  | 71  | 101 | 54  | 17     | 1143  | 95               |
|            | 2018-2019 | 36   | 103 | 74 | 86 | 73 | 79  | 81 | 82  | 101 | 80  | 88  | 85  | 71  | 99  | 18     | 1156  | 92               |
|            | 2019-2020 | 28   | 107 | 91 | 73 | 84 | 69  | 83 | 81  | 81  | 102 | 87  | 86  | 79  | 65  | 15     | 1131  | 81               |
|            | 2020-2021 | 30   | 82  | 80 | 79 | 71 | 82  | 77 | 75  | 80  | 77  | 110 | 81  | 75  | 82  | 14     | 1095  | 66               |
|            |           |      |     |    |    |    |     |    |     |     |     |     |     |     |     |        |       |                  |
| January    |           |      |     |    |    |    |     |    |     |     |     |     |     |     |     |        |       |                  |
|            | 2005-2006 | 28   | 69  | 73 | 76 | 85 | 87  | 83 | 98  | 91  | 103 | 100 | 86  | 106 | 89  | 28     | 1225  | 33               |
|            | 2006-2007 | 32   | 91  | 65 | 75 | 77 | 89  | 82 | 81  | 97  | 95  | 108 | 84  | 88  | 103 | 25     | 1192  | 32               |
|            | 2007-2008 | 35   | 86  | 94 | 60 | 76 | 79  | 90 | 87  | 85  | 95  | 101 | 99  | 87  | 83  | 26     | 1183  | 33               |
|            | 2008-2009 | 38   | 92  | 74 | 96 | 70 | 76  | 84 | 91  | 87  | 79  | 95  | 98  | 93  | 81  | 24     | 1178  | 34               |
|            | 2009-2010 | 35   | 105 | 86 | 72 | 93 | 63  | 77 | 84  | 87  | 77  | 89  | 84  | 94  | 91  | 24     | 1161  | 36               |
|            | 2010-2011 | 40   | 106 | 86 | 85 | 70 | 90  | 70 | 77  | 84  | 88  | 88  | 75  | 79  | 90  | 22     | 1150  | 36               |
|            | 2011-2012 | 38   | 98  | 91 | 83 | 88 | 72  | 93 | 69  | 76  | 83  | 99  | 85  | 78  | 79  | 22     | 1154  | 35               |
|            | 2012-2013 | 44   | 95  | 95 | 86 | 85 | 82  | 74 | 94  | 69  | 73  | 97  | 87  | 77  | 69  | 24     | 1151  | 35               |
|            | 2013-2014 | 37   | 90  | 86 | 93 | 84 | 90  | 81 | 78  | 98  | 63  | 86  | 85  | 80  | 75  | 22     | 1148  | 34               |
|            | 2014-2015 | 32   | 88  | 87 | 85 | 93 | 79  | 89 | 85  | 72  | 104 | 68  | 73  | 80  | 78  | 24     | 1137  | 48               |
|            | 2015-2016 | 30   | 89  | 88 | 86 | 86 | 99  | 83 | 95  | 86  | 68  | 109 | 62  | 80  | 73  | 19     | 1153  | 43               |
|            | 2016-2017 | 31   | 96  | 79 | 86 | 79 | 83  | 99 | 82  | 93  | 77  | 78  | 106 | 57  | 72  | 19     | 1137  | 66               |
|            | 2017-2018 | 33   | 94  | 92 | 73 | 83 | 79  | 84 | 104 | 86  | 82  | 88  | 71  | 99  | 52  | 17     | 1137  | 92               |
|            | 2018-2019 | 36   | 102 | 74 | 86 | 74 | 79  | 82 | 82  | 103 | 81  | 88  | 85  | 71  | 97  | 18     | 1158  | 94               |
|            | 2019-2020 | 28   | 109 | 90 | 71 | 83 | 70  | 82 | 81  | 82  | 103 | 87  | 85  | 79  | 65  | 15     | 1130  | 79               |
|            |           |      |     |    |    |    |     |    |     |     |     |     |     |     |     |        |       |                  |
| February   |           |      |     |    |    |    |     |    |     |     |     |     |     |     |     |        |       |                  |
|            | 2005-2006 | 29   | 67  | 74 | 74 | 85 | 86  | 83 | 99  | 91  | 103 | 101 | 84  | 105 | 88  | 28     | 1224  | 33               |
|            | 2006-2007 | 38   | 91  | 63 | 76 | 78 | 88  | 81 | 79  | 96  | 95  | 108 | 84  | 89  | 106 | 25     | 1197  | 32               |
|            | 2007-2008 | 36   | 86  | 94 | 60 | 76 | 80  | 89 | 87  | 87  | 95  | 101 | 98  | 88  | 79  | 26     | 1182  | 33               |
|            | 2008-2009 | 42   | 93  | 73 | 95 | 67 | 75  | 83 | 88  | 86  | 80  | 97  | 96  | 95  | 81  | 26     | 1177  | 34               |
|            | 2009-2010 | 38   | 100 | 86 | 71 | 92 | 63  | 77 | 84  | 88  | 76  | 92  | 81  | 96  | 91  | 24     | 1159  | 37               |
|            | 2010-2011 | 40   | 105 | 83 | 85 | 70 | 91  | 71 | 75  | 84  | 88  | 88  | 75  | 79  | 90  | 22     | 1146  | 36               |
|            | 2011-2012 | 41   | 98  | 89 | 81 | 89 | 72  | 93 | 71  | 76  | 83  | 100 | 86  | 78  | 76  | 22     | 1155  | 36               |

| Enrollment |           | ECSE | K   | 1  | 2  | 3  | 4   | 5  | 6   | 7   | 8   | 9   | 10  | 11  | 12  | Colony | Total | School Readiness |
|------------|-----------|------|-----|----|----|----|-----|----|-----|-----|-----|-----|-----|-----|-----|--------|-------|------------------|
|            | 2012-2013 | 45   | 95  | 95 | 86 | 86 | 82  | 75 | 95  | 69  | 73  | 96  | 87  | 76  | 67  | 24     | 1151  | 35               |
|            | 2013-2014 | 37   | 89  | 87 | 91 | 83 | 88  | 80 | 77  | 98  | 63  | 85  | 86  | 73  | 78  | 22     | 1137  | 34               |
|            | 2014-2015 | 32   | 88  | 88 | 85 | 93 | 79  | 89 | 84  | 71  | 103 | 68  | 75  | 77  | 78  | 24     | 1134  | 48               |
|            | 2015-2016 | 30   | 91  | 89 | 86 | 86 | 100 | 83 | 96  | 86  | 68  | 110 | 63  | 80  | 75  | 19     | 1162  | 43               |
|            | 2016-2017 | 32   | 96  | 79 | 85 | 80 | 82  | 97 | 81  | 91  | 79  | 77  | 109 | 53  | 70  | 19     | 1130  | 66               |
|            | 2017-2018 | 33   | 95  | 91 | 73 | 85 | 80  | 86 | 103 | 87  | 82  | 90  | 72  | 97  | 53  | 17     | 1144  | 93               |
|            | 2018-2019 | 37   | 102 | 74 | 86 | 74 | 79  | 81 | 82  | 103 | 80  | 92  | 82  | 68  | 98  | 18     | 1156  | 94               |
|            | 2020-2021 | 30   | 108 | 88 | 71 | 84 | 70  | 82 | 81  | 81  | 103 | 85  | 84  | 79  | 65  | 15     | 1126  | 79               |
| March      |           |      |     |    |    |    |     |    |     |     |     |     |     |     |     |        |       |                  |
|            | 2005-2006 | 29   | 69  | 74 | 74 | 85 | 87  | 83 | 101 | 92  | 105 | 101 | 85  | 104 | 88  | 28     | 1220  | 33               |
|            | 2006-2007 | 41   | 92  | 63 | 77 | 78 | 87  | 81 | 79  | 96  | 94  | 109 | 84  | 86  | 106 | 25     | 1198  | 32               |
|            | 2007-2008 | 36   | 84  | 94 | 60 | 77 | 81  | 90 | 88  | 87  | 95  | 100 | 96  | 89  | 79  | 26     | 1182  | 33               |
|            | 2008-2009 | 44   | 92  | 74 | 95 | 66 | 76  | 83 | 88  | 85  | 80  | 98  | 95  | 96  | 80  | 26     | 1178  | 35               |
|            | 2009-2010 | 43   | 99  | 86 | 70 | 92 | 62  | 77 | 84  | 86  | 76  | 89  | 81  | 97  | 92  | 24     | 1158  | 35               |
|            | 2010-2011 | 41   | 106 | 83 | 85 | 69 | 91  | 71 | 75  | 83  | 88  | 90  | 75  | 79  | 90  | 22     | 1148  | 34               |
|            | 2011-2012 | 42   | 100 | 88 | 83 | 89 | 73  | 93 | 71  | 77  | 84  | 99  | 86  | 79  | 76  | 22     | 1162  | 34               |
|            | 2012-2013 | 45   | 95  | 96 | 85 | 86 | 82  | 75 | 95  | 69  | 72  | 96  | 86  | 76  | 66  | 24     | 1148  | 35               |
|            | 2013-2014 | 37   | 91  | 87 | 91 | 83 | 88  | 80 | 76  | 98  | 64  | 85  | 86  | 75  | 78  | 22     | 1141  | 34               |
|            | 2014-2015 | 33   | 88  | 86 | 86 | 94 | 79  | 90 | 84  | 71  | 103 | 67  | 75  | 78  | 77  | 24     | 1135  | 49               |
|            | 2015-2016 | 28   | 90  | 89 | 84 | 86 | 101 | 83 | 95  | 84  | 68  | 108 | 60  | 80  | 75  | 18     | 1149  | 42               |
|            | 2016-2017 | 34   | 96  | 79 | 86 | 82 | 82  | 97 | 81  | 91  | 79  | 77  | 111 | 53  | 72  | 19     | 1139  | 71               |
|            | 2017-2018 | 33   | 95  | 91 | 72 | 85 | 79  | 86 | 102 | 84  | 82  | 90  | 72  | 97  | 52  | 17     | 1137  | 93               |
|            | 2018-2019 | 38   | 102 | 74 | 86 | 74 | 79  | 81 | 82  | 103 | 79  | 92  | 80  | 68  | 98  | 18     | 1154  | 93               |
|            | 2019-2020 | 31   | 102 | 88 | 71 | 84 | 70  | 82 | 81  | 81  | 103 | 85  | 85  | 79  | 67  | 15     | 1124  | 79               |
| April      |           |      |     |    |    |    |     |    |     |     |     |     |     |     |     |        |       |                  |
|            | 2005-2006 | 30   | 69  | 73 | 74 | 84 | 88  | 83 | 101 | 93  | 105 | 101 | 85  | 104 | 88  | 28     | 1219  | 33               |
|            | 2006-2007 | 38   | 92  | 63 | 78 | 79 | 89  | 83 | 80  | 96  | 93  | 108 | 84  | 86  | 107 | 25     | 1201  | 32               |
|            | 2007-2008 | 35   | 85  | 94 | 60 | 78 | 81  | 90 | 87  | 86  | 95  | 101 | 96  | 87  | 79  | 26     | 1180  | 33               |
|            | 2008-2009 | 46   | 92  | 75 | 93 | 65 | 75  | 83 | 87  | 82  | 80  | 99  | 94  | 96  | 80  | 24     | 1171  | 35               |
|            | 2009-2010 | 47   | 99  | 86 | 70 | 92 | 61  | 77 | 82  | 86  | 75  | 88  | 81  | 96  | 92  | 24     | 1156  | 35               |
|            | 2010-2011 | 41   | 105 | 83 | 85 | 69 | 91  | 71 | 76  | 84  | 87  | 91  | 75  | 80  | 90  | 24     | 1152  | 34               |
|            | 2011-2012 | 43   | 100 | 90 | 83 | 90 | 74  | 91 | 70  | 77  | 84  | 98  | 85  | 77  | 76  | 22     | 1160  | 34               |
|            | 2012-2013 | 50   | 95  | 96 | 85 | 85 | 81  | 74 | 95  | 69  | 72  | 96  | 86  | 76  | 65  | 24     | 1149  | 35               |
|            | 2013-2014 | 41   | 91  | 86 | 90 | 83 | 88  | 81 | 75  | 99  | 64  | 85  | 86  | 73  | 75  | 22     | 1139  | 34               |
|            | 2014-2015 | 34   | 87  | 84 | 87 | 95 | 79  | 89 | 84  | 73  | 101 | 67  | 76  | 78  | 77  | 24     | 1135  | 49               |



| Enrollment |           | ECSE | K   | 1  | 2  | 3  | 4   | 5   | 6   | 7   | 8   | 9   | 10  | 11  | 12  | Colony | Total | School Readiness     |
|------------|-----------|------|-----|----|----|----|-----|-----|-----|-----|-----|-----|-----|-----|-----|--------|-------|----------------------|
|            |           |      |     |    |    |    |     |     |     |     |     |     |     |     |     |        |       |                      |
|            |           |      |     |    |    |    |     |     |     |     |     |     |     |     |     |        |       |                      |
| August     | 2016-2017 | 20   | 97  | 78 | 89 | 82 | 82  | 99  | 82  | 93  | 80  | 81  | 105 | 57  | 83  | 19     | 1147  | 45                   |
|            | 2017-2018 | 26   | 101 | 91 | 75 | 86 | 82  | 86  | 103 | 84  | 87  | 91  | 73  | 104 | 56  | 17     | 1162  |                      |
|            | 2018-2019 | 30   | 105 | 76 | 90 | 71 | 85  | 79  | 86  | 103 | 81  | 85  | 95  | 69  | 96  | 18     | 1169  | 90                   |
|            | 2019-2020 | 22   | 109 | 87 | 74 | 86 | 73  | 80  | 83  | 80  | 105 | 83  | 89  | 78  | 73  | 15     | 1137  | 73                   |
|            | 2020-2021 | 25   | 86  | 79 | 79 | 69 | 84  | 73  | 78  | 81  | 79  | 108 | 86  | 80  | 83  | 14     | 1104  | 67                   |
|            |           |      |     |    |    |    |     |     |     |     |     |     |     |     |     |        |       |                      |
| September  | 2004-2005 | 18   | 80  | 78 | 81 | 85 | 80  | 85  | 100 | 106 | 92  | 93  | 108 | 95  | 95  | 27     | 1243  |                      |
|            | 2005-2006 | 16   | 69  | 70 | 71 | 84 | 86  | 80  | 95  | 94  | 105 | 103 | 90  | 112 | 90  | 28     | 1211  | 33                   |
|            | 2006-2007 | 19   | 96  | 61 | 77 | 77 | 85  | 83  | 81  | 100 | 93  | 111 | 86  | 91  | 106 | 25     | 1191  | 32                   |
|            | 2007-2008 | 37   | 82  | 92 | 59 | 74 | 78  | 93  | 82  | 84  | 97  | 103 | 101 | 88  | 84  | 23     | 1177  | 32                   |
|            | 2008-2009 | 28   | 91  | 77 | 93 | 71 | 77  | 85  | 89  | 85  | 82  | 95  | 99  | 94  | 85  | 24     | 1175  | 34                   |
|            | 2009-2010 | 29   | 104 | 84 | 75 | 93 | 65  | 81  | 89  | 87  | 79  | 89  | 91  | 96  | 92  | 24     | 1178  | 35                   |
|            | 2010-2011 | 35   | 108 | 86 | 85 | 71 | 93  | 70  | 79  | 84  | 90  | 91  | 75  | 81  | 90  | 22     | 1160  | 33                   |
|            | 2011-2012 | 33   | 98  | 94 | 82 | 88 | 72  | 90  | 70  | 77  | 83  | 98  | 86  | 79  | 80  | 22     | 1152  | 34                   |
|            | 2012-2013 | 36   | 96  | 93 | 87 | 81 | 83  | 76  | 94  | 69  | 75  | 97  | 90  | 80  | 71  | 24     | 1152  | 34                   |
|            | 2013-2014 | 41   | 89  | 88 | 96 | 87 | 91  | 80  | 78  | 97  | 64  | 79  | 91  | 77  | 74  | 22     | 1154  | 34                   |
|            | 2014-2015 | 31   | 89  | 87 | 85 | 94 | 82  | 92  | 84  | 73  | 108 | 71  | 75  | 77  | 78  | 24     | 1150  | 46                   |
|            | 2015-2016 | 28   | 88  | 85 | 85 | 87 | 100 | 82  | 93  | 87  | 68  | 112 | 64  | 79  | 73  | 19     | 1150  | 37                   |
|            | 2016-2017 | 24   | 100 | 79 | 90 | 79 | 84  | 100 | 82  | 93  | 79  | 80  | 105 | 57  | 76  | 19     | 1147  | 42 (plus 16 in ECSE) |
|            | 2017-2018 | 28   | 96  | 92 | 73 | 85 | 80  | 86  | 103 | 84  | 88  | 91  | 72  | 101 | 56  | 17     | 1152  | 90                   |
|            | 2018-2019 | 35   | 102 | 74 | 86 | 72 | 82  | 79  | 82  | 98  | 79  | 88  | 86  | 73  | 97  | 18     | 1151  | 95                   |
|            | 2019-2020 | 25   | 105 | 88 | 73 | 83 | 68  | 83  | 80  | 78  | 107 | 87  | 86  | 79  | 67  | 15     | 1124  | 78                   |
|            | 2020-2021 | 25   | 83  | 77 | 78 | 69 | 84  | 75  | 78  | 80  | 76  | 108 | 81  | 77  | 83  | 14     | 1088  | 63                   |
|            |           |      |     |    |    |    |     |     |     |     |     |     |     |     |     |        |       |                      |
| October    |           |      |     |    |    |    |     |     |     |     |     |     |     |     |     |        |       |                      |
| (MARSS)    | 2005-2006 | 17   | 69  | 70 | 73 | 84 | 86  | 80  | 95  | 93  | 103 | 103 | 91  | 113 | 90  | 28     | 1217  | 33                   |
|            | 2006-2007 | 21   | 95  | 63 | 77 | 77 | 87  | 81  | 82  | 100 | 94  | 111 | 86  | 90  | 104 | 25     | 1193  | 32                   |
|            | 2007-2008 | 30   | 85  | 91 | 59 | 74 | 79  | 94  | 84  | 85  | 96  | 102 | 100 | 88  | 85  | 23     | 1175  | 32                   |
|            | 2008-2009 | 32   | 92  | 75 | 93 | 69 | 78  | 84  | 90  | 83  | 81  | 95  | 100 | 95  | 82  | 24     | 1173  | 34                   |
|            | 2009-2010 | 32   | 104 | 84 | 73 | 93 | 64  | 79  | 86  | 87  | 78  | 89  | 89  | 94  | 91  | 24     | 1167  | 35                   |
|            | 2010-2011 | 33   | 107 | 85 | 85 | 71 | 89  | 69  | 79  | 83  | 89  | 89  | 74  | 78  | 89  | 22     | 1142  | 34                   |
|            | 2011-2012 | 33   | 98  | 93 | 81 | 87 | 72  | 91  | 69  | 77  | 83  | 99  | 87  | 78  | 79  | 22     | 1149  | 35                   |

## Annual Compliance Overview

[Minnesota Statutes, section 124D.78](#) requires Minnesota districts, charters, and tribal schools with 10 or more American Indian students to have an American Indian Parent Advisory Committee (AIPAC). Specifically, the statute cites that school boards and American Indian schools must provide for the maximum involvement of parents and children enrolled in education programs, programs for elementary and secondary grades, special education programs, and support services.

To be compliant with this statutory requirement, districts, charters, and tribal schools are required to submit annual compliance documents to the Office of American Indian Education (OAIE) by March 1 of each year. Also known as the vote of concurrence or nonconcurrence, annual compliance is a valuable opportunity for American Indian Parent Advisory Committee members to meet and discuss whether or not they concur with the educational offerings that have been extended by the district to American Indian students.

### The Vote and Resolution

If the AIPAC finds that the district and/or school board have been meeting the needs of American Indian students, they issue a vote and resolution of concurrence. If they find that the district and/or school board have not been meeting the needs of American Indian students, they issue a vote and resolution of nonconcurrence. This vote is formally reflected on the annual compliance documents. Members of the AIPAC must present the vote and resolution to the school board.

If the vote is one of nonconcurrence, the AIPAC must provide written recommendations for improvement to the school board at the time of the presentation. The school board then has 60 days in which to respond in writing to the AIPAC recommendations. A copy of this written response must be provided to the OAIE.

### Completing and Submitting the Documents

***The following items are required when submitting annual compliance:***

- ✓ The annual compliance/vote of concurrence or nonconcurrence document
- ✓ The AIPAC resolution document
- ✓ The AIPAC roster and district employee sign-in sheet (available to download on the OAIE webpage)

***All items are fillable PDF forms. When completing, remember to:***

- Include the district or school name and identifying number.
- Place a check mark next to the applicable vote.
- Include all dates as indicated.
- Add all signatures as required. *\*Digital signatures are accepted.*
- Use the drop-down menu in the roster to select the appropriate committee member options.

***The District or School Does Not Have an AIPAC:***

Districts or schools that do not have an AIPAC are still required to complete this paperwork.

- Place a check mark next to “Does Not Have an AIPAC”.
- Obtain the signature of the superintendent or charter/tribal school director and the school board chair. The resolution page is not required.

***Submission Deadline:***

Email all three required items **by March 1** to: [mde.indian-education@state.mn.us](mailto:mde.indian-education@state.mn.us)

# Annual Compliance/Vote of Concurrence or Nonconcurrence

District, Charter, or Tribal School Name: \_\_\_\_\_

## The American Indian Parent Advisory Committee Vote

### \_\_\_\_\_ *The AIPAC Issued a Vote of Concurrence*

Date of Concurrent Vote: \_\_\_\_\_

Date the AIPAC presented to the school board: \_\_\_\_\_

### \_\_\_\_\_ *The AIPAC Issued a Vote of Nonconcurrence*

**A vote of nonconcurrence** requires the AIPAC to provide specific written recommendations for improvement to the school board. The school board is required to respond in writing to each recommendation within 60 days of the recommendations being put forth. The school board must provide this written response to both the AIPAC and to the Office of Indian Education.

Date of Nonconcurrent vote: \_\_\_\_\_

Date the AIPAC presented to the school board: \_\_\_\_\_

Date the written response from the school board is due: \_\_\_\_\_

### \_\_\_\_\_ *The District/School Does Not Have an AIPAC*

The district has not yet formed an AIPAC, but recognizes the need to do so in order to remain compliant with Minnesota Statutes, section 124D.78. By signing below, the district/school leadership commits to working with the Office of American Indian Education on committee formation.

## Required signatures

*\*Digital signatures are accepted*

\_\_\_\_\_  
*School Board Chairperson*

\_\_\_\_\_  
*Date*

\_\_\_\_\_  
*Superintendent or Charter/Tribal School Director*

\_\_\_\_\_  
*Date*

\_\_\_\_\_  
*AIPAC Chairperson*

\_\_\_\_\_  
*Date*

## The American Indian Parent Advisory Committee Resolution

**WHEREAS**, the school board or district has an AIPAC composed of parents/guardians of American Indian children who are eligible for Indian education programs, American Indian language and culture teachers and paraprofessionals, American Indian teachers, American Indian counselors, American Indian adults enrolled in educational programming, and American Indian representatives from community;

**WHEREAS**, the school board or district affords the AIPAC the necessary information and the opportunity to effectively express their views concerning all aspects of American Indian education and the educational needs of the American Indian children enrolled in the school(s) and program(s); and,

**WHEREAS**, the AIPAC is directly involved with and advises the school board and district staff on Indian Education program planning; and,

**WHEREAS**, the AIPAC develops and submits recommendations to the school board and district staff pertaining to the needs of American Indian students.

**THEREFORE BE IT RESOLVED**, that the AIPAC concurs that the school board and district are compliant with Minnesota Statutes, section 124D.78, and that the school board and district are meeting the needs of American Indian students.

\_\_\_\_\_ **We, the American Indian Parent Advisory Committee**, issue a **Vote of Concurrence**. We attest that the school board and/or district are compliant with Minnesota Statutes and that the school board and/or district are meeting the needs of American Indian students; **or**,

\_\_\_\_\_ **We, the American Indian Parent Advisory Committee**, issue a **Vote of Nonconcurrence**. We attest that the school board and/or district are not compliant with Minnesota Statutes and that the school board and/or district are not meeting the needs of American Indian students. We have provided written recommendations for improvements to the school board, and we acknowledge that the school board has 60 days from the receipt of these recommendations in which to respond, in writing, to each recommendation.

---

*AIPAC Chairperson Printed Name and Signature*

---

*Date*

## **516 STUDENT MEDICATION**

### **I. PURPOSE**

The purpose of this policy is to set forth the provisions that must be followed when administering nonemergency prescription medication to students at school.

### **II. GENERAL STATEMENT OF POLICY**

The school district acknowledges that some students may require prescribed drugs or medication during the school day. The school district's licensed school nurse, trained health clerk, principal, or teacher will administer prescribed medications, except any form of medical cannabis, in accordance with law and school district procedures.

### **III. REQUIREMENTS**

- A. The administration of prescription medication or drugs at school requires a completed signed request from the student's parent. An oral request must be reduced to writing within two school days, provided that the school district may rely on an oral request until a written request is received.
- B. An "Administering Prescription Medications" form must be completed annually (once per school year) and/or when a change in the prescription or requirements for administration occurs. Prescription medication as used in this policy does not include any form of medical cannabis as defined in Minn. Stat. § 152.22, Subd. 6.
- C. Prescription medication must come to school in the original container labeled for the student by a pharmacist in accordance with law, and must be administered in a manner consistent with the instructions on the label.
- D. The school nurse may request to receive further information about the prescription, if needed, prior to administration of the substance.
- E. Prescription medications are not to be carried by the student, but will be left with the appropriate school district personnel. Exceptions to this requirement are: prescription asthma medications self-administered with an inhaler (See Part J.5. below), and medications administered as noted in a written agreement between the school district and the parent or as specified in an IEP (individualized education program), Section 504 plan, or IHP (individual health plan).
- F. The school must be notified immediately by the parent or student 18 years old or older in writing of any change in the student's prescription medication administration. A new medical authorization or container label with new pharmacy

instructions shall be required immediately as well.

- G. For drugs or medicine used by children with a disability, administration may be as provided in the IEP, Section 504 plan or IHP.
- H. The school nurse, or other designated person, shall be responsible for the filing of the Administering Prescription Medications form in the health records section of the student file. The school nurse, or other designated person, shall be responsible for providing a copy of such form to the principal and to other personnel designated to administer the medication.
- I. Procedures for administration of drugs and medicine at school and school activities shall be developed in consultation with a school nurse, a licensed school nurse, or a public or private health organization or other appropriate party (if appropriately contracted by the school district under Minn. Stat. § 121A.21). The school district administration shall submit these procedures and any additional guidelines and procedures necessary to implement this policy to the school board for approval. Upon approval by the school board, such guidelines and procedures shall be an addendum to this policy.
- J. If the administration of a drug or medication described in this section requires the school district to store the drug or medication, the parent or legal guardian must inform the school if the drug or medication is a controlled substance. For a drug or medication that is not a controlled substance, the request must include a provision designating the school district as an authorized entity to transport the drug or medication for the purpose of destruction if any unused drug or medication remains in the possession of school personnel. For a drug or medication that is a controlled substance, the request must specify that the parent or legal guardian is required to retrieve the drug or controlled substance when requested by the school.
- K. Specific Exceptions:
  - 1. Special health treatments and health functions such as catheterization, tracheostomy suctioning, and gastrostomy feedings do not constitute administration of drugs and medicine;
  - 2. Emergency health procedures, including emergency administration of drugs and medicine are not subject to this policy;
  - 3. Drugs or medicine provided or administered by a public health agency to prevent or control an illness or a disease outbreak are not governed by this policy;
  - 4. Drugs or medicines used at school in connection with services for which a minor may give effective consent are not governed by this policy;
  - 5. Drugs or medicines that are prescription asthma or reactive airway disease medications can be self-administered by a student with an asthma inhaler if:

- a. the school district has received a written authorization from the pupil's parent permitting the student to self-administer the medication;
- b. the inhaler is properly labeled for that student; and
- c. the parent has not requested school personnel to administer the medication to the student.

The parent must submit written authorization for the student to self-administer the medication each school year. In a school that does not have a school nurse or school nursing services, the student's parent or guardian must submit written verification from the prescribing professional which documents that an assessment of the student's knowledge and skills to safely possess and use an asthma inhaler in a school setting has been completed.

If the school district employs a school nurse or provides school nursing services under another arrangement, the school nurse or other appropriate party must assess the student's knowledge and skills to safely possess and use an asthma inhaler in a school setting and enter into the student's school health record a plan to implement safe possession and use of asthma inhalers;

6. Medications:

- a. that are used off school grounds;
- b. that are used in connection with athletics or extracurricular activities; or
- c. that are used in connection with activities that occur before or after the regular school day

are not governed by this policy.

7. Nonprescription Medication. A secondary student may possess and use nonprescription pain relief in a manner consistent with the labeling, if the school district has received written authorization from the student's parent or guardian permitting the student to self-administer the medication. The parent or guardian must submit written authorization for the student to self-administer the medication each school year. The school district may revoke a student's privilege to possess and use nonprescription pain relievers if the school district determines that the student is abusing the privilege. This provision does not apply to the possession or use of any drug or product containing ephedrine or pseudoephedrine as its sole active ingredient or as one of its active ingredients. Except as stated in this paragraph, only prescription medications are governed by this policy.

8. At the start of each school year or at the time a student enrolls in school, whichever is first, a student's parent, school staff, including those responsible for student health care, and the prescribing medical professional must develop and implement an individualized written health plan for a student who is prescribed epinephrine auto-injectors that enables the student to:
  - a. possess epinephrine auto-injectors; or
  - b. if the parent and prescribing medical professional determine the student is unable to possess the epinephrine, have immediate access to epinephrine auto-injectors in close proximity to the student at all times during the instructional day.

The plan must designate the school staff responsible for implementing the student's health plan, including recognizing anaphylaxis and administering epinephrine auto-injectors when required, consistent with state law. This health plan may be included in a student's § 504 plan.

9. A student may possess and apply a topical sunscreen product during the school day while on school property or at a school-sponsored event without a prescription, physician's note, or other documentation from a licensed health care professional. School personnel are not required to provide sunscreen or assist students in applying sunscreen.

L. "Parent" for students 18 years old or older is the student.

M. Districts and schools may obtain and possess epinephrine auto-injectors to be maintained and administered by school personnel to a student or other individual if, in good faith, it is determined that person is experiencing anaphylaxis regardless of whether the student or other individual has a prescription for an epinephrine auto-injector. The administration of an epinephrine auto-injector in accordance with this section is not the practice of medicine.

A district or school may enter into arrangements with manufacturers of epinephrine auto-injectors to obtain epinephrine auto-injectors at fair-market, free, or reduced prices. A third party, other than a manufacturer or supplier, may pay for a school's supply of epinephrine auto-injectors.

N. Procedure regarding unclaimed drugs or medications.

1. The school district has adopted the following procedure for the collection and transport of any unclaimed or abandoned prescription drugs or medications remaining in the possession of school personnel in accordance with this policy. Before the transportation of any prescription drug or medication under this policy, the school district shall make a reasonable attempt to return the unused prescription drug or medication to the student's parent or legal guardian. Transportation of unclaimed or unused prescription drugs or medications will

occur at least annually, but may occur more frequently at the discretion of the school district.

2. If the unclaimed or abandoned prescription drug is not a controlled substance as defined under Minnesota Statutes § 152.01, subdivision 4, or is an over-the-counter medication, the school district will either designate an individual who shall be responsible for transporting the drug or medication to a designated drop-off box or collection site or request that a law enforcement agency transport the drug or medication to a drop-off box or collection site on behalf of the school district.
3. If the unclaimed or abandoned prescription drug is a controlled substance as defined in Minnesota Statutes § 152.01, subdivision 4, the school district or school personnel is prohibited from transporting the prescription drug to a drop-off box or collection site for prescription drugs identified under this paragraph. The school district must request that a law enforcement agency transport the prescription drug or medication to a collection bin that complies with Drug Enforcement Agency regulations, or if a site is not available, under the agency's procedure for transporting drugs.

***Legal References:*** Minn. Stat. § 13.32 (Student Health Data)  
Minn. Stat. § 121A.21 (Hiring of Health Personnel)  
Minn. Stat. § 121A.22 (Administration of Drugs and Medicine)  
Minn. Stat. § 121A.221 (Possession and Use of Asthma Inhalers by Asthmatic Students)  
Minn. Stat. § 121A.222 (Possession and Use of Nonprescription Pain Relievers by Secondary Students)  
Minn. Stat. § 121A.2205 (Possession and Use of Epinephrine Auto-Injectors; Model Policy)  
Minn. Stat. § 121A.2207 (Life-Threatening Allergies in Schools; Stock Supply of Epinephrine Auto-Injectors)  
Minn. Stat. § 121A.223 (Possession and Use of Sunscreen)  
Minn. Stat. § 152.01 (Definitions)  
Minn. Stat. § 151.212 (Label of Prescription Drug Containers)  
Minn. Stat. § 152.22 (Medical Cannabis; Definitions)  
Minn. Stat. § 152.23 (Medical Cannabis; Limitations)  
20 U.S.C. § 1400 *et seq.* (Individuals with Disabilities Education Improvement Act of 2004)  
29 U.S.C. § 794 *et seq.* (Rehabilitation Act of 1973, § 504)

## **610 FIELD TRIPS**

### **I. PURPOSE**

The purpose of this policy is to provide guidelines for student trips and to identify the general process to be followed for review and approval of trip requests.

### **II. GENERAL STATEMENT OF POLICY**

The general expectation of the school board is that all student trips will be well planned, conducted in an orderly manner and safe environment, and will relate directly to the objectives of the class or activity for which the trip is requested. Student trips will be categorized within three general areas:

#### **A. Instructional Trips**

Trips that take place during the school day, relate directly to a course of study, and require student participation shall fall in this category. These trips shall be subject to review and approval of the building principal and shall be financed by school district funds within the constraints of the school building budget. Fees may not be assessed against students to defray direct costs of instructional trips. (Minn. Stat. § 123B.37, Prohibited Fees)

#### **B. Supplementary Trips**

These trips fall into two categories: Local - which includes trips 150 nautical miles from Pipestone and also includes the Minneapolis/St. Paul area. All trips under Other will usually be financed by the organization and students going on the trip.

This category pertains to those trips in which students voluntarily participate and which usually take place outside the regular school day. Examples of trips in this category involve student activities, clubs, and other special interest groups. These trips are subject to review and approval of the activity's director and/or the building principal. Financial contributions by students may be requested. (Minn. Stat. § 123B.36, Authorized Fees)

#### **C. Extended Trips**

1. Trips that involve one or more overnight stops fall into this category. Extended trips may be instructional or supplementary and must be requested well in advance of the planned activity. An extended trip

request form must be completed and approved at each level: student, principal, superintendent, and school board. Exceptions to the approval policy may be granted or expedited to accommodate emergencies or contingencies (e.g., tournament competition).

2. The school board acknowledges and supports the efforts of booster clubs and similar organizations in providing extended trip opportunities for students.

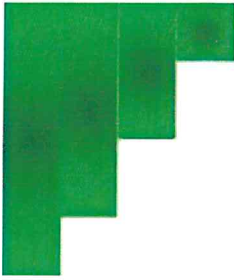
### **III. REGULATIONS**

- A. Rules of conduct and discipline for students and employees shall apply to all student trip activity.
- B. The school administration shall be responsible for providing more detailed procedures, including parental involvement, supervision, and such other factors deemed important and in the best interest of students.
- C. Transportation shall be furnished through a commercial carrier or school-owned vehicle.
- D. An employee may use a personal vehicle to transport staff or personal property for purposes of a field trip upon prior, written approval from administration.
- E. An employee must not use a personal vehicle to transport one or more students for purposes of a field trip.
  1. If immediate transportation of a student is required due to an emergency or unforeseen circumstance, such as the illness or injury of a child, and the transportation does not constitute regular or scheduled transportation, a personal vehicle may be used. To the extent a personal vehicle is used, the vehicle must be properly registered and insured.
  2. An employee must obtain preapproval by administration of student transportation by a personal vehicle, pursuant to Section III.E.1, if practicable. If preapproval by administration of use of a personal vehicle cannot be obtained in a reasonable time given the circumstances, an employee shall report the relevant facts and circumstances justifying the need for use of a personal vehicle to administration as soon as practicable. The relevant facts and circumstances for use of a personal vehicle shall be documented by administration.

### **IV. SCHOOL BOARD REVIEW**

The superintendent shall at least annually report to the school board upon the utilization of trips under this policy.

***Legal References:*** Minn. Stat. § 123B.36 (Authorized Fees)  
Minn. Stat. § 123B.37 (Prohibited Fees)  
Minn. Stat. § 123B.49 (Cocurricular and Extracurricular Activities;  
Insurance)  
Minn. Stat. § 169.011, Subd. 71(a) (Definition of a School Bus)  
Minn. Stat. § 169.454, Subd. 13 (Type III Vehicle Standards – Exemption)  
*Sonkowsky v. Board of Educ. for Indep. Sch. Dist. No. 721*, 327 F.3d 675  
(8<sup>th</sup> Cir. 2003)  
*Lee v. Pine Bluff Sch. Dist.*, 472 F.3d 1026 (8<sup>th</sup> Cir. 2007)



**PIPESTONE AREA MIDDLE/HIGH SCHOOLS**

**Dr. Cory Strasser, Principal**  
Mr. Jeff Schelhaas, Dean of Students  
Mr. Rick Zollner, Activities Director  
Mrs. Tanya Schroyer, Counselor  
Mrs. Ellen Dulas, Counselor



**Pipestone Area Schools District 2689**

**Instructional Trip Request Form**

**(Trips that take place during the school day, relate directly to a course of study, and require student participation.)**

**Name:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**School:** \_\_\_\_\_ **Teaching Area:** \_\_\_\_\_

**Instructional Trip Request:** \_\_\_\_\_

**Where:** \_\_\_\_\_ **When:** \_\_\_\_\_

**Reason for Attending:** \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

**COST:**

**Registration Fee:** \$ \_\_\_\_\_

**Substitute Cost:** \$ \_\_\_\_\_

**Miles #** \_\_\_\_\_ \$ \_\_\_\_\_

**Meals #** \_\_\_\_\_ \$ \_\_\_\_\_

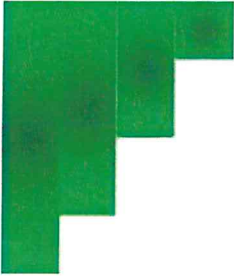
**Other Costs:** \$ \_\_\_\_\_

**Total:** \$ \_\_\_\_\_

**Approved:** \_\_\_\_\_ **Declined:** \_\_\_\_\_

\_\_\_\_\_  
**Teacher Signature**

\_\_\_\_\_  
**Administrative Signature**



**PIPESTONE AREA MIDDLE/HIGH SCHOOLS**

**Dr. Cory Strasser, Principal**  
Mr. Jeff Schelhaas, Dean of Students  
Mr. Rick Zollner, Activities Director  
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Mrs. Ellen Dulas, Counselor



**Pipestone Area Schools District 2689**

**Supplementary Trip Request Form**

(Trips that fall into two categories: **Local** and **Other**: **Local** are defined as trips which are 150 nautical miles from Pipestone including Minneapolis/St. Paul area. **Other** are trips usually financed by the organization and students going on the trip. These are trips that students voluntarily participate in and that usually take place outside the regular school day.)

Name: \_\_\_\_\_ Date: \_\_\_\_\_

School: \_\_\_\_\_ Teaching Area: \_\_\_\_\_

Supplementary Trip Request: \_\_\_\_\_

Where: \_\_\_\_\_ When: \_\_\_\_\_

Reason for Attending: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

**COST:** Local \_\_\_\_\_ Other \_\_\_\_\_

Registration Fee: \$ \_\_\_\_\_

Substitute Cost: \$ \_\_\_\_\_

Miles # \_\_\_\_\_ \$ \_\_\_\_\_

Meals # \_\_\_\_\_ \$ \_\_\_\_\_

Other Costs: \$ \_\_\_\_\_

Total: \$ \_\_\_\_\_

Approved: \_\_\_\_\_

**Activity Director**

Approved: \_\_\_\_\_

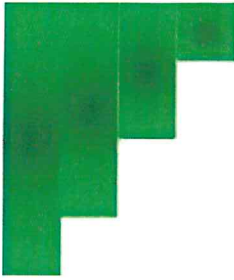
**Principal**

1401 7<sup>th</sup> Street SW  
Pipestone, MN 56164

Phone: 507-825-5861  
Fax: 507-825-6729

[cory.strasser@pas.k12.mn.us](mailto:cory.strasser@pas.k12.mn.us)  
[www.pas.k12.mn.us](http://www.pas.k12.mn.us)

*"District and Community committed to working together to provide educational excellence and support our students for their future."*



**PIPESTONE AREA MIDDLE/HIGH SCHOOLS**

**Dr. Cory Strasser, Principal**  
Mr. Jeff Schelhaas, Dean of Students  
Mr. Rick Zollner, Activities Director  
Mrs. Tanya Schroyer, Counselor  
Mrs. Ellen Dulas, Counselor



**Pipestone Area Schools District 2689**

**Extended Trip Request Form**

**(Trips that involve one or more overnight stops. Extended trips may be instructional or supplementary and must be requested well in advance of the planned activity.)**

**Name:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**School:** \_\_\_\_\_ **Teaching Area:** \_\_\_\_\_

**Instructional Trip Request:** \_\_\_\_\_

**Where:** \_\_\_\_\_ **When:** \_\_\_\_\_

**Reason for Attending:** \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

**COST:**

**Registration Fee:** \$ \_\_\_\_\_

**Substitute Cost:** \$ \_\_\_\_\_

**Miles #** \_\_\_\_\_ \$ \_\_\_\_\_

**Meals #** \_\_\_\_\_ \$ \_\_\_\_\_

**Other Costs:** \$ \_\_\_\_\_

**Total:** \$ \_\_\_\_\_

**Approved:** \_\_\_\_\_

**Principal**

**Approved:** \_\_\_\_\_

**Superintendent**

**Approved:** \_\_\_\_\_

**School Board Chair**

**Attach copy of Student's Parent Approval**

1401 7<sup>th</sup> Street SW  
Pipestone, MN 56164

Phone: 507-825-5861  
Fax: 507-825-6729

[cory.strasser@pas.k12.mn.us](mailto:cory.strasser@pas.k12.mn.us)  
[www.pas.k12.mn.us](http://www.pas.k12.mn.us)

*"District and Community committed to working together to <sup>211</sup>provide educational excellence and support our students for their future."*

The law requires districts to pass a resolution every year if they want to combine polling places for a special election, and approve it every year beyond. The resolution must be approved by December 31 of each year for elections not held on the statewide General Election date. Note that your combined polling place must be a place designated by the county or city.

RESOLUTION ESTABLISHING COMBINED POLLING PLACES  
FOR MULTIPLE PRECINCTS AND  
DESIGNATING HOURS DURING WHICH THE POLLING  
PLACES WILL REMAIN OPEN FOR VOTING  
FOR SCHOOL DISTRICT ELECTIONS NOT HELD  
ON THE DAY OF A STATEWIDE ELECTION

BE IT RESOLVED by the School Board of Independent School District No. 2689, State of Minnesota, as follows:

1. Pursuant to Minnesota Statutes, Section 205A.11, the precincts and polling places for school district elections are those precincts or parts of precincts located within the boundaries of the school district which have been established by the cities or towns located in whole or in part within the school district. The board hereby confirms those precincts and polling places so established by those municipalities.

2. Pursuant to Minnesota Statutes, Section 205A.11, the board may establish a combined polling place for several precincts for school district elections not held on the day of a statewide election. Each combined polling place must be a polling place that has been designated by a county or municipality. The following combined polling places are established to serve the precincts specified for all school district special and general elections not held on the same day as a statewide election:

Combined Polling Place: St. Leo Catholic Church, 415 S Hiawatha Ave., Pipestone, MN 56164

This combined polling place serves all territory in Independent School District No. 2689 located in Altona Township; Burke Township; Eden Township; Elmer Township; Fountain Prairie Township; Grange Township; Gray Township; City of Hatfield; City of Holland; City of Ihlen; City of Jasper; Pipestone Precinct 1; Pipestone Precinct 2; Rock Township; Sweet Township; City of Trosky; Troy Township and City of Woodstock in Pipestone County, Minnesota; Cameron Township and Chanarambie Township in Murray County, Minnesota; City of Jasper; Rose Dell Township; Denver Township and Springwater Township in Rock County, Minnesota

3. Pursuant to Minnesota Statutes, Section 205A.09, the polling places will remain open for voting for school district elections not held on the same day as a statewide election between the hours of 7:00 o'clock a.m. and 8:00 o'clock p.m.

4. The clerk is directed to file a certified copy of this resolution with the county auditors of each of the counties in which the school district is located, in whole or in part, within thirty (30) days after its adoption.

5. As required by Minnesota Statutes, Section 204B.16, Subdivision 1a, the clerk is hereby authorized and directed to give written notice of new polling place locations to each affected household with at least one registered voter in the school district whose school district polling place location has been changed. The notice must be a nonforwardable notice mailed at least twenty-five (25) days before the date of the first election to which it will apply. A notice that is returned as undeliverable must be forwarded immediately to the appropriate county auditor, who shall change the registrant's status to "challenged" in the statewide registration system.



## Minnesota State High School League

2100 Freeway Blvd.  
Brooklyn Center, MN 55430

### 2020-2021 Membership Dues INVOICE

Terms: See details below

Pipestone Area High School  
Rick Zollner  
1401 7th Street SW  
Pipestone, MN 56164-0400

Invoice ID: 037871  
Invoice Date: 11/30/2020  
Account ID: 358  
PO Number:

| Item Description                                          | Fee       |
|-----------------------------------------------------------|-----------|
| Membership Fee - FY 2020-21 Installment 1, due 12/31/2020 | \$3500.00 |
| Membership Fee - FY 2020-21 Installment 2, due 02/28/2021 | \$2544.00 |

*Member schools may choose to pay both installments by 12/31/2020*

TOTAL:      **\$6044.00**

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**RESOLUTION TO EXPECT EQUITY IN THE MINNESOTA STATE HIGH SCHOOL LEAGUE ADDITIONAL MEMBERSHIP FEES IDENTIFIED BY SCHOOL SIZE AND CLASSIFICATION SYSTEM**

WHEREAS, the District 2689 School Board seeks equity in the additional membership fees installments that the Minnesota State High School League (MSHSL) issued to member schools in September 2020 for the 2020-2021 school year that is identified by school size and classification system found in Table A below.

**Table A –As of 11/20/2020**

| # of Schools | Enrollment | Class | Installment Plan #1 due 12/31/2020 | Installment Plan #2 due 2/28/2021 | Total Installment Plan Amount |
|--------------|------------|-------|------------------------------------|-----------------------------------|-------------------------------|
| 64           | 1234-3276  | AAAA  | \$ 5,500                           | \$ 5,500                          | \$ 11,000                     |
| 64           | 570-1228   | AAA   | \$ 4,500                           | \$ 4,500                          | \$ 9,000                      |
| 128          | 205-568    | AA    | \$ 3,500                           | \$ 2,544                          | \$ 6,044                      |
| 138          | 102-204    | A     | \$ 2,500                           | \$ 1,817                          | \$ 4,317                      |
| 66           | 51 - 100   | A     | \$ 1,500                           | \$ 1,090                          | \$ 2,590                      |
| 46           | 5-50       | A     | \$ 500                             | \$ 363                            | \$ 863                        |
| Home Schools | 1-4        |       | \$ 0                               | \$ 0                              | \$ 0                          |
| 506          |            |       | \$ 1,555,000                       | \$ 1,305,000                      | \$ 2,860,000                  |

WHEREAS, the MSHSL Finance Task Force has, by consensus, adopted guiding principles that were to inform and direct their work. These guiding principles included:

- The opportunities provided for students in MSHSL activities and athletics are critical to the high school educational experience
- Maintaining current MSHSL programming and the support provided to our member schools are the major focus of the task force
- Building a sustainable financial model for the short term and long term is required
- The model must address equity, fairness, and recognize the unique characteristics of our member schools
- Sharing excess revenue back to member schools has been a consistent practice of the MSHSL and is a goal for future budgets.

WHEREAS, the Minnesota State High School League Finance Task Force and MSHSL Board of Directors have not followed their own guiding principles by adopting the installment plan identified in Table A above as it is not equitable, nor does it recognize the unique characteristics of its member schools as the MSHSL is placing a greater financial burden on smaller classification member schools' budgets as data in Table B below clearly articulates.

**Table B**

| <b>As of 11/20/2020 MSHSL Member Fee Increase Per Pupil Average Ratios</b> |      |                |          |                   |                |             |                |               |
|----------------------------------------------------------------------------|------|----------------|----------|-------------------|----------------|-------------|----------------|---------------|
| # of schools                                                               |      | Avg Enrollment | Fees     | Avg fee per pupil | Fees Collected | % of Fees   | # of Students* | % Of Students |
| 64                                                                         | AAAA | 2255           | \$11,000 | \$4.88            | \$704,000      | 25%         | 144,320        | 52%           |
| 64                                                                         | AAA  | 899            | \$9,000  | \$10.01           | \$576,000      | 20%         | 57,536         | 21%           |
| 128                                                                        | AA   | 386.5          | \$6,044  | \$15.64           | \$773,632      | 27%         | 49,472         | 18%           |
| 138                                                                        | A    | 153            | \$4,317  | \$28.22           | \$595,746      | 21%         | 21,114         | 8%            |
| 66                                                                         | A    | 75.5           | \$2,590  | \$34.30           | \$170,940      | 6%          | 4,983          | 2%            |
| 46                                                                         | A    | 27.5           | \$863    | \$31.38           | \$39,698       | 1%          | 1,265          | 0.5%          |
|                                                                            |      |                |          |                   | Revenue        | \$2,860,016 | Students*      | 278690        |

\*students is based on averages

WHEREAS, the MSHSL is not following their own guiding principles nor are they recognizing that its member schools are funded primarily by the amount of pupils we serve and the most equitable fee structure should be charged similarly (per pupil) to provide an equal impact on any member schools' operating budget as found in Table C below and not by the skewed range found in Table B above.

**Table C**

| <b>If MSHSL Fee Increase Was Calculated on a Per Pupil Basis</b> |      |                |                     |                           |                |             |               |
|------------------------------------------------------------------|------|----------------|---------------------|---------------------------|----------------|-------------|---------------|
| # of schools                                                     |      | Avg Enrollment | Avg. Fees per pupil | Avg. School Fee per Class | Fees Collected | % of Fees   | % Of Students |
| 64                                                               | AAAA | 2255           | \$11.16             | \$25,166                  | \$1,610,611    | 52%         | 52%           |
| 64                                                               | AAA  | 899            | \$11.16             | \$10,033                  | \$642,102      | 21%         | 21%           |
| 128                                                              | AA   | 386.5          | \$11.16             | \$4,313                   | \$552,108      | 18%         | 18%           |
| 138                                                              | A    | 153            | \$11.16             | \$1,707                   | \$235,632      | 8%          | 8%            |
| 66                                                               | A    | 75.5           | \$11.16             | \$843                     | \$55,610       | 2%          | 2%            |
| 46                                                               | A    | 27.5           | \$11.16             | \$307                     | \$14,117       | 0.5%        | 0.5%          |
|                                                                  |      |                |                     |                           | Revenue        | \$3,110,180 |               |

WHEREAS, pursuant to the MSHSL governing bylaws, payment of the annual membership dues assessed by the MSHSL is the only monetary obligation schools must fulfill to continue MSHSL membership, and the MSHSL's governing bylaws do not authorize the assessment of fees aside from annual membership dues due on October 1 of each year.

WHEREAS, the MSHSL invoiced District 2689 for its 2020-2021 annual membership dues in July 2020 without any reference to or notice of the additional fees shown in Table A above, and District 2689 paid the dues reflected in that invoice entitling it to continued MSHSL membership without payment of additional fees.

WHEREAS, the District 2689 School Board recognizes the value of student participation in extracurricular activities and is unwavering as to the value-added experiences that these activities offer and believe this issue demands the highest attention to preserve this mutual interest and each member school's ability to offer this integral programming necessary to help foster the social, emotional, character, and citizenship development of the children we serve.

THEREFORE, BE IT RESOLVED, that the District 2689 School Board will approve payment of MSHSL additional member fees at the \$11.16 per pupil rate as this rate would impact District 2689 operating budget similar to all other MSHSL member schools and there is no evidence to suggest that District 2689 should be paying an arbitrarily higher fee rate for MSHSL membership for the children we serve or that District 2689 has a legal or contractual obligation to pay any additional amount to maintain its MSHSL membership. Anything above the \$11.16 per pupil rate should be found inequitable as it places an added hardship upon certain classes of schools and their desire to provide similar, value added, MSHSL experiences for the children they serve.

The District 2689 School Board will consider it a breach of contract and a violation of the MSHSL's governing bylaws if the MSHSL discontinues District 2689's membership or otherwise takes adverse action against District 2689 for this decision. Though it has no legal or contractual obligation to do so, the District 2689 School Board may revisit the MSHSL additional member fees once the MSHSL adopts a membership fee that has equity and does not disproportionately impact any member school's operating budget, recognizes our unique characteristics, and follows their own guiding principles and governing bylaws.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Jeff Baatz, District 2689 Board Chair

\_\_\_\_\_  
Date

\_\_\_\_\_  
Marcy Pals, District 2689 Board Clerk

| LEVY LIMITATION AND CERTIFICATION REPORT OUTLINE |                   |          | PROPERTY VALUATION DATA       |                       | PROPERTY VALUATIONS (CONT) |                                      |                       |                           |                       |
|--------------------------------------------------|-------------------|----------|-------------------------------|-----------------------|----------------------------|--------------------------------------|-----------------------|---------------------------|-----------------------|
|                                                  | PAGE              |          | MARKET VALUE                  |                       | ANTC FOR DEBT SERVICE ONLY |                                      |                       |                           |                       |
| I. GENERAL INPUT DATA                            |                   |          |                               |                       |                            |                                      |                       |                           |                       |
| A. PROPERTY VALUATION                            | 1                 | 1        | 2015 MARKET VALUE             | 2,173,879,478         | 36                         | 2019 ANTC FOR JOBZ                   |                       |                           |                       |
| B. PUPIL DATA                                    | 1                 | 2        | 2016 MARKET VALUE             | 2,062,375,827         | 37                         | 2019 ANTC INCL JOBZ                  |                       |                           |                       |
|                                                  |                   | 3        | 2017 MARKET VALUE             | 2,033,819,818         |                            | VALUE = (30)+(36) =                  |                       |                           |                       |
| II. INITIAL COMPUTATIONS BY FUND                 |                   | 4        | 2018 MARKET VALUE             | 1,961,613,308         |                            | 20,120,260                           |                       |                           |                       |
| A. GENERAL                                       | 2                 | 5        | 2019 MARKET VALUE             | 2,046,230,463         |                            |                                      |                       |                           |                       |
| B. COMMUNITY SERVICE                             | 12                |          |                               |                       |                            |                                      |                       |                           |                       |
| C. GENERAL DEBT                                  | 13                |          |                               |                       |                            |                                      |                       |                           |                       |
| D. OPEB/PENSION DEBT                             | 16                |          |                               |                       |                            |                                      |                       |                           |                       |
| III. ADJUSTMENTS BY FUND                         |                   |          | REFERENDUM MARKET VALUE (RMV) |                       |                            | PUPIL DATA                           |                       |                           |                       |
| A. GENERAL                                       | 16                | 6        | 2015 RMV                      | 370,684,300           |                            | RESIDENT COUNTS ARE BASED ON ALL     |                       |                           |                       |
| B. COMMUNITY SERVICE                             | 24                | 7        | 2016 RMV                      | 377,353,000           |                            | PUBLIC SCHOOL STUDENTS LIVING IN THE |                       |                           |                       |
| C. GENERAL DEBT                                  | 24                | 8        | 2017 RMV                      | 386,345,200           |                            | DISTRICT, REGARDLESS OF WHETHER THEY |                       |                           |                       |
| D. OPEB/PENSION DEBT                             | 24                | 9        | 2018 RMV                      | 409,203,706           |                            | ATTEND THERE. ADJUSTED COUNTS        |                       |                           |                       |
|                                                  |                   | 10       | 2019 RMV                      | 430,381,400           |                            | REFLECT ALTERNATIVE ATTENDANCE.      |                       |                           |                       |
| IV. ABATEMENT ADJUSTMENTS                        | 25                |          | NET TAX CAPACITY (NTC)        |                       |                            | RESIDENT AVE DAILY MEMBERSHIP (ADM)  |                       |                           |                       |
| V. OFFSET ADJUSTMENTS                            | 26                | 11       | 2015 NTC                      | 19,097,513            | 38                         | 2017-18 RES ADM (ACT)                |                       |                           |                       |
| VI. TACONITE ADJUSTMENTS                         | 28                | 12       | 2016 NTC                      | 18,242,076            | 39                         | 2018-19 RES ADM (ACT)                |                       |                           |                       |
| VII. LEVY AND AID SUMMARY                        | 30                | 13       | 2017 NTC                      | 18,120,893            | 40                         | 2019-20 RES ADM (PRE)                |                       |                           |                       |
| VIII. TOTAL LEVY LIMITATION                      | 31                | 14       | 2018 NTC                      | 17,631,540            | 41                         | 2020-21 RES ADM (EST)                |                       |                           |                       |
|                                                  |                   | 15       | 2019 NTC                      | 18,469,184            | 42                         | 2021-22 RES ADM (EST)                |                       |                           |                       |
|                                                  |                   |          | SALES RATIO                   |                       | 43                         | 2022-23 RES ADM (EST)                |                       |                           |                       |
| SCHOOL YEAR                                      | FORMULA ALLOWANCE | TAX RATE | 16                            | 2015 SALES RATIO      | 104.2%                     | 44                                   | 2017-18 RES PU (ACT)  |                           |                       |
| 2010-11                                          | 5,124             | 0.0000   | 17                            | 2016 SALES RATIO      | 101.8%                     | 45                                   | 2018-19 RES PU (ACT)  |                           |                       |
| 2011-12                                          | 5,174             | 0.0000   | 18                            | 2017 SALES RATIO      | 103.8%                     | 46                                   | 2019-20 RES PU (PRE)  |                           |                       |
| 2012-13                                          | 5,224             | 0.0000   | 19                            | 2018 SALES RATIO      | 101.5%                     | 47                                   | 2020-21 RES PU (EST)  |                           |                       |
| 2013-14                                          | 5,302             | 0.0000   | 20                            | 2019 SALES RATIO      | 91.8%                      | 48                                   | 2021-22 RES PU (EST)  |                           |                       |
| 2014-15                                          | 5,831             | 0.0035   |                               |                       |                            |                                      | RESIDENT PUPIL UNITS  |                           |                       |
| 2015-16                                          | 5,948             | 0.0033   | 21                            | 2015 UANTC=(11)/(16)= | 18,331,437                 | 49                                   | 2017-18 ADJ ADM (ACT) |                           |                       |
| 2016-17                                          | 6,067             | 0.0030   | 22                            | 2016 UANTC=(12)/(17)= | 17,921,009                 | 50                                   | 2018-19 ADJ ADM (ACT) |                           |                       |
| 2017-18                                          | 6,188             | 0.0014   | 23                            | 2017 UANTC=(13)/(18)= | 17,461,448                 | 51                                   | 2019-20 ADJ ADM (PRE) |                           |                       |
| 2018-19                                          | 6,312             | 0.0000   | 24                            | 2018 UANTC=(14)/(19)= | 17,378,643                 | 52                                   | 2020-21 ADJ ADM (EST) |                           |                       |
| 2019-20                                          | 6,438             | 0.0000   | 25                            | 2019 UANTC=(15)/(20)= | 20,120,260                 | 53                                   | 2021-22 ADJ ADM (EST) |                           |                       |
| 2020-21                                          | 6,567             | 0.0000   |                               |                       |                            | 54                                   | 2022-23 ADJ ADM (EST) |                           |                       |
| 2021-22                                          | 6,567             | 0.0000   |                               |                       |                            |                                      | ADJUSTED ADM          |                           |                       |
|                                                  |                   |          |                               |                       |                            |                                      | ADJUSTED PUPIL UNITS  |                           |                       |
|                                                  |                   |          |                               |                       |                            |                                      | 26                    | 2015 ANTC                 |                       |
|                                                  |                   |          |                               |                       |                            |                                      | 27                    | 2016 ANTC                 |                       |
|                                                  |                   |          |                               |                       |                            |                                      | 28                    | 2017 ANTC                 |                       |
|                                                  |                   |          |                               |                       |                            |                                      | 29                    | 2018 ANTC                 |                       |
|                                                  |                   |          |                               |                       |                            |                                      | 30                    | 2019 ANTC                 |                       |
|                                                  |                   |          |                               |                       |                            |                                      |                       | AG MODIFIED ANTC FOR LTFM |                       |
|                                                  |                   |          |                               |                       |                            |                                      |                       | 31                        | 2015 AG MODIFIED ANTC |
|                                                  |                   |          |                               |                       |                            |                                      |                       | 32                        | 2016 AG MODIFIED ANTC |
|                                                  |                   |          |                               |                       |                            |                                      |                       | 33                        | 2017 AG MODIFIED ANTC |
|                                                  |                   |          |                               |                       |                            |                                      |                       | 34                        | 2018 AG MODIFIED ANTC |
|                                                  |                   |          |                               |                       |                            |                                      |                       | 35                        | 2019 AG MODIFIED ANTC |

NOTE: ABOVE NUMBERS ARE NOT ALWAYS COMPARABLE FROM YEAR TO YEAR.

WEIGHTS FOR PUPIL UNITS FY 2008-FY 2014 & LATER

|               |       |       |
|---------------|-------|-------|
| PRE-KGN HCP:  | 1.250 | 1.000 |
| HCP-KGN:      | 1.000 | 1.000 |
| REG-KGN PART: | 0.612 | 0.550 |
| REG-KGN ALL:  | 0.612 | 1.000 |
| GRADES 1-3:   | 1.115 | 1.000 |
| GRADES 4-6:   | 1.060 | 1.000 |
| GRADES 7-12:  | 1.300 | 1.200 |

| PUPIL DATA (CONT)                                                                             |  | GENERAL EDUCATION REVENUE                                         | COMPENSATORY REVENUE                                                               |
|-----------------------------------------------------------------------------------------------|--|-------------------------------------------------------------------|------------------------------------------------------------------------------------|
| VOLUNTARY PRE-K ADJUSTED ADM                                                                  |  | BASIC REVENUE                                                     | 114 FY 2021 COMPENSATORY REVENUE (FROM FY 2021 GEN ED REV REPORT, LINES 60 AND 61) |
| 60 2017-18 ADJ VPK ADM                                                                        |  | 101 FY 2022 FORMULA ALLOW 6,567.00                                |                                                                                    |
| 61 2018-19 ADJ VPK ADM                                                                        |  | 59 2021-22 ADJ PU (EST) 1,184.60                                  | 655,741.44                                                                         |
| 62 2019-20 ADJ VPK ADM                                                                        |  | 102 BASIC REVENUE                                                 | 115 EST FY 2022 COMPENSATORY REVENUE = (114)                                       |
| 63 2020-21 ADJ VPK ADM                                                                        |  | = (59) X (101) = 7,779,268.20                                     | X (6,567-839)/(6567-839)                                                           |
| 64 2021-22 ADJ VPK ADM                                                                        |  |                                                                   | X [(52)/(51)] = 627,454.28                                                         |
| VOLUNTARY PRE-K ADJUSTED PUPIL UNITS                                                          |  | DECLINING ENROLLMENT REV                                          | 116 COMPENSATORY PILOT                                                             |
| 65 2017-18 ADJ VPK PU                                                                         |  | 58 2020-21 ADJ PU (EST) 1,194.40                                  | 117 TOTAL COMPENSATORY REV = (115)+(116) = 627,454.28                              |
| 66 2018-19 ADJ VPK PU                                                                         |  | 59 2021-22 ADJ PU (EST) 1,184.60                                  |                                                                                    |
| 67 2019-20 ADJ VPK PU                                                                         |  | 103 DECLINING PUPIL UNITS = GREATER OF ZERO OR = (58) - (59) 9.80 | ENGLISH LEARNER (EL)                                                               |
| 68 2020-21 ADJ VPK PU                                                                         |  | 104 DECLINING ENROLL ALLOW = 0.28 X (101) = 1,838.76              | 118 2021-22 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT) 47.00                             |
| 69 2021-22 ADJ VPK PU                                                                         |  | 105 DECLINING ENROLL REV = (103) X (104) = 18,019.85              | 119 IF(118)=0, ZERO; ELSE GTR OF 20, (118) = 47.00                                 |
| SCHOOL READINESS PLUS ADJUSTED ADM                                                            |  | PENSION ADJUSTMENT REVENUE                                        | 120 EL REVENUE = (119) X \$704 = 33,088.00                                         |
| 70 2017-18 ADJ SRP ADM                                                                        |  | 106 PENSION ADJUST ALLOWANCE (FY 2021 GEN ED REV REPORT, LINE 50) | 121 2021-22 ADM SRV (EST) 1,065.06                                                 |
| 71 2018-19 ADJ SRP ADM                                                                        |  | 107 INITIAL PENSION ADJ REV = (59) X (106) =                      | 122 EL CONCENTRATION RATIO = (118)/(121) = .04412897                               |
| 72 2019-20 ADJ SRP ADM                                                                        |  | 108 FY21 RETIRE SALARIES 5,695,520.53                             | 123 EL CONCENTRATION FACTOR = LSR OF 1 OR (122)/.115 = .38373017                   |
| 73 2020-21 ADJ SRP ADM                                                                        |  | 109 PENSION ADJUST RATE .0084                                     | 124 EL PUPIL UNITS = (118) X (123) = 18.04                                         |
| 74 2021-22 ADJ SRP ADM                                                                        |  | 110 RETIRE PENSION ADJUST = (108) X (109) = 47,842.37             | 125 EL CONCENTRATION REV = (124) X \$250 = 4,510.00                                |
| SCHOOL READINESS PLUS PUPIL UNITS                                                             |  | 111 TOTAL PENSION ADJ REV = (107) + (110) = 47,842.37             | 126 DISTRICT EL REV + EL CONCENTRATION REV = (120)+(125) = 37,598.00               |
| 75 2017-18 ADJ SRP PU                                                                         |  | 112 GIFTED & TALENTED REV = (59) X \$13.00 = 15,399.80            | 127 BASIC SKILLS REVENUE = (117)+(126) = 665,052.28                                |
| 76 2018-19 ADJ SRP PU                                                                         |  | EXTENDED TIME REVENUE                                             | SPARSITY REVENUE                                                                   |
| 77 2019-20 ADJ SRP PU                                                                         |  | 90 2021-22 EXT PU (EST) 5.60                                      | 128 ATTENDANCE AREA FOR SPARSITY 417.70                                            |
| 78 2020-21 ADJ SRP PU                                                                         |  | 113 EXTENDED TIME REVENUE = (90) X \$5,117 = 28,655.20            | 129 DIST TO NEAREST HS 17.4                                                        |
| 79 2021-22 ADJ SRP PU                                                                         |  |                                                                   |                                                                                    |
| (NOTE: VPK & SRP ADM AND PUPIL UNITS INCLUDED IN LINES (38-43), (44-48) (49-54), AND (55-59)) |  |                                                                   |                                                                                    |
| EXTENDED TIME ADM ADM >1.0 CAPPED AT 0.2                                                      |  |                                                                   |                                                                                    |
| 80 2017-18 EXT ADM (ACT) 3.88                                                                 |  |                                                                   |                                                                                    |
| 81 2018-19 EXT ADM (ACT) 4.05                                                                 |  |                                                                   |                                                                                    |
| 82 2019-20 EXT ADM (PREL) 4.65                                                                |  |                                                                   |                                                                                    |
| 83 2020-21 EXT ADM (EST) 5.00                                                                 |  |                                                                   |                                                                                    |
| 84 2021-22 EXT ADM (EST) 5.00                                                                 |  |                                                                   |                                                                                    |
| 85 2022-23 EXT ADM (EST) 5.00                                                                 |  |                                                                   |                                                                                    |
| EXTENDED TIME PU                                                                              |  |                                                                   |                                                                                    |
| 86 2017-18 EXT TIME PU 4.17                                                                   |  |                                                                   |                                                                                    |
| 87 2018-19 EXT TIME PU 4.26                                                                   |  |                                                                   |                                                                                    |
| 88 2019-20 EXT TIME PU 4.79                                                                   |  |                                                                   |                                                                                    |
| 89 2020-21 EXT TIME PU 5.60                                                                   |  |                                                                   |                                                                                    |
| 90 2021-22 EXT TIME PU 5.60                                                                   |  |                                                                   |                                                                                    |

| SPARSITY REVENUE (CONT)                                                                       |          | TRANSPORTATION SPARSITY                                                                                                            | TRANSPORTATION SPARSITY (CONT)                                                                    |              |
|-----------------------------------------------------------------------------------------------|----------|------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|--------------|
| 130 ISOLATION INDEX<br>= [SQ RT (.55 X (128))]<br>+ (129) =                                   | 32.6     | 143 ATTENDANCE AREA<br>144 SQUARE MILES PER<br>RES PU = (143)/(48) =                                                               | 417.70<br>.3051                                                                                   |              |
| 131 ISOLATION INDEX RATIO<br>= [(130)-23]/10, WITH<br>MIN=0 AND MAX=1.5                       | .96      | 145 SPARSITY INDEX = GTR<br>OF (144) OR 0.2 =                                                                                      | .3051                                                                                             |              |
| 132 2021-22 ADM SRV, 7-12                                                                     | 493.60   | 146 DENSITY INDEX<br>= LSR OF (144) OR 0.2<br>BUT AT LEAST .005 =                                                                  | .2000                                                                                             |              |
| 133 SECONDARY SPARSITY ADM RATIO<br>= GREATER OF ZERO OR<br>[400-(132)]<br>/[400+(132)] =     |          | 147 PRELIMINARY TOTAL<br>TRANSPORT ALLOWANCE<br>= [(145) RAISED TO .26 POWER]<br>X [(146) RAISED TO .13 POWER]<br>X .141 X (101) = | 551.66                                                                                            |              |
| 134 SECONDARY SPARSITY REVENUE<br>= [(101) - \$530]<br>X (131)X(132)X(133)<br>OR MEMO:        |          | 148 TRANSPORTATION<br>SPARSITY ALLOWANCE<br>= GTR OF ZERO OR (147)<br>- [.0466 X (101)] =                                          | 245.64                                                                                            |              |
| 135 ELEM SPARSITY REVENUE<br>(SEE WEBSITE)                                                    |          | 149 INITIAL TRANSPORTATION<br>SPARSITY REVENUE<br>(59) X (148) =                                                                   | 290,985.14                                                                                        |              |
| 136 PRELIM SPARSITY REVENUE<br>= (134)+(135) =                                                |          | 150 FY 2021 EST REG AND EXCESS<br>TRANSP COST (FIN 720 + DEP)<br>(FROM FEB20 FORECAST)                                             | 682,913.29                                                                                        |              |
| 137 FY 2021 SPARSITY REV<br>(FY 2021 GEN ED REV<br>REPORT, LINE 93)                           |          | 151 FY 2020 EST REG AND EXCESS<br>TRANSP COST (FIN 720 + DEP)<br>(FROM FEB20 FORECAST)                                             | 662,092.41                                                                                        |              |
| 138 ELIGIBLE FOR CLOSED<br>BUILDING ADJUSTMENT?                                               | NO       | 152 FY 2020 REG AND EXCESS<br>TRANSP COST TIMES 105%<br>= (151) X 1.05 =                                                           | 695,197.03                                                                                        |              |
| 139 SPARSITY REVENUE<br>IF (138)=YES, (139) =<br>GTR OF (136) OR (137);<br>ELSE (139) = (136) |          | 153 ADJUSTED TRANSP COST<br>= LSR OF (150)<br>OR (152) =                                                                           | 682,913.29                                                                                        |              |
| SMALL SCHOOLS REVENUE                                                                         |          | 154 FY 2021 BASIC REVENUE<br>(2020-21 GEN ED REV<br>REPORT LINE 46)                                                                | 7,843,624.80                                                                                      |              |
| 59 2021-22 ADJ PU (EST)                                                                       | 1,184.60 | 155 TRANSPORTATION PORTION<br>OF FY 2021 BASIC REVENUE<br>= (154) X .0466 =                                                        | 365,512.92                                                                                        |              |
| 140 SMALL SCHOOLS RATIO =<br>GTR OF ZERO OR<br>[960-(59)]/960 =                               |          | 156 FY 2021 TRANSP SPARSITY<br>REV(2020-21 GEN ED REV<br>REPORT, LINE 112)                                                         | 290,908.06                                                                                        |              |
| 141 SMALL SCHOOLS ALLOWANCE<br>= (140) X \$544 =                                              |          | 157 FY 2021 CHARTER TRANSP ADJ<br>REV(2020-21 GEN ED REV<br>REPORT, LINE 288)                                                      |                                                                                                   |              |
| 142 SMALL SCHOOLS REVENUE<br>= (59) X (141) =                                                 |          |                                                                                                                                    |                                                                                                   |              |
|                                                                                               |          |                                                                                                                                    | 158 REIMBURSEMENT OF TRANS FOR PREGNANT<br>AND PARENTING TEENS                                    |              |
|                                                                                               |          |                                                                                                                                    | 159 FY 2021 TRANSP REV SUBTOTAL<br>=(155)+(156)+<br>+(157)-(158) =                                | 656,420.98   |
|                                                                                               |          |                                                                                                                                    | 160 TRANSP EXCESS COST<br>= GTR OF ZERO OR<br>(153)-(159) =                                       | 26,492.31    |
|                                                                                               |          |                                                                                                                                    | 161 PUPIL TRANSP ADJ<br>IF (160)=0, THEN (161)=0<br>ELSE (160) X 0.182 =                          | 4,821.60     |
|                                                                                               |          |                                                                                                                                    | 162 TOTAL TRANSPORTATION<br>SPARSITY REVENUE<br>= (149) + (161) =                                 | 295,806.74   |
|                                                                                               |          |                                                                                                                                    | INITIAL GENERAL ED REVENUE                                                                        |              |
|                                                                                               |          |                                                                                                                                    | 102 BASIC                                                                                         | 7,779,268.20 |
|                                                                                               |          |                                                                                                                                    | 105 DECLINING ENROLL                                                                              | 18,019.85    |
|                                                                                               |          |                                                                                                                                    | 111 PENSION ADJUSTMENT                                                                            | 47,842.37    |
|                                                                                               |          |                                                                                                                                    | 112 GIFTED & TALENTED                                                                             | 15,399.80    |
|                                                                                               |          |                                                                                                                                    | 113 EXTENDED TIME                                                                                 | 28,655.20    |
|                                                                                               |          |                                                                                                                                    | 127 BASIC SKILLS                                                                                  | 665,052.28   |
|                                                                                               |          |                                                                                                                                    | 139 SPARSITY                                                                                      |              |
|                                                                                               |          |                                                                                                                                    | 142 SMALL SCHOOLS                                                                                 |              |
|                                                                                               |          |                                                                                                                                    | 162 TRANSPORT SPARSITY                                                                            | 295,806.74   |
|                                                                                               |          |                                                                                                                                    | 163 INITIAL GENERAL ED REV<br>= (102)+(105)+(111)<br>+ (112)+(113)+(127)<br>+ (139)+(142)+(162) = | 8,850,044.44 |
|                                                                                               |          |                                                                                                                                    | OPERATING CAPITAL                                                                                 |              |
|                                                                                               |          |                                                                                                                                    | 164 AVE BUILDING AGE (EST)<br>(NOT > 50 YEARS)                                                    | 23.83        |
|                                                                                               |          |                                                                                                                                    | 165 FACILITIES AGE INDEX =<br>1 + [.01 X (164)] =                                                 | 1.2383       |
|                                                                                               |          |                                                                                                                                    | 166 OPERATING CAPITAL<br>ALLOWANCE = \$79<br>+ [\$109 X (165)] =                                  | 213.97       |
|                                                                                               |          |                                                                                                                                    | 167 YEAR ROUND PU SERVED                                                                          |              |
|                                                                                               |          |                                                                                                                                    | 168 OPERATING CAP REVENUE<br>= (59) X (166)<br>+ (167) X \$31 =                                   | 253,468.86   |

| LOCAL OPTIONAL REVENUE                                                                | REFERENDUM ALLOWANCES (CONT)                                                    | REFERENDUM ALLOWANCES (CONT)                                                                                      |
|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|
| 169 MAXIMUM LOCAL<br>OPTIONAL ALLOWANCE \$724                                         | 183 PHASEOUT OF<br>LINE (182)                                                   | 196 FY 2022 \$/APU<br>UNCAPPED TOTAL,<br>ALL AUTHORITIES<br>= (191)-(192)+(193)<br>- (194)+(195) = 474.26         |
| 170 FY 2022 ACTUAL LOCAL<br>OPTIONAL ALLOWANCE 724.00                                 | 184 FY 2022 RESULT BEFORE<br>INFLATION ADJUSTMENT<br>= (182)-(183) =            | REFERENDUM CAPS                                                                                                   |
| 59 2021-22 ADJ PU (EST) 1,184.60                                                      | 185 FY 2022 INFLATION<br>FACTOR 1.0231                                          | 197 INFLATION FACTOR<br>AS SET IN STATUTE 1.0231                                                                  |
| 171 LOCAL OPTIONAL REVENUE<br>= (170) X (59) = 857,650.40                             | 186 FY 2022 RESULT AFTER<br>INFLATION ADJUSTMENT<br>= (184) X (185) =           | 198 STANDARD CAP<br>=[2079.50X(197)]-300= 1,827.54                                                                |
| 172 TIER 1 LOR CAP/APU \$300                                                          | 187 PERMANENT SUBTRACTION<br>AMOUNT SUBJECT TO CPI                              | 199 FY22 ALTERNATE CAP 980.94                                                                                     |
| 173 TIER 2 LOR CAP/APU \$724                                                          | 188 CPI APPLIED TO<br>PERMANENT SUBTRACTION<br>= (187) X [(185)-1] =            | 200 CAP ON AUTHORITY PER<br>APU: IF (139)>0<br>THERE IS NO CAP;<br>ELSE (200) = GTR<br>OF (198) OR (199) 1,827.54 |
| 174 TIER 1 LOR = LSR OF<br>= (170) OR (172) 300.00                                    | 189 ADDED BY ELECTIONS<br>HELD IN CY 2019 WITH<br>DELAY                         | 201 FY 2022 \$/ADJ PU,<br>CAPPED TOTAL = LSR<br>OF (196) OR (200) = 474.26                                        |
| 175 TIER 2 LOR = [LSR OF<br>(170) OR (173)]-(174) 424.00                              | 190 FY 2022 WITH INFLATION RESULTS<br>BEFORE ELECTIONS<br>= (186)+(188)+(189) = | 59 2021-22 ADJ PU (EST) 1,184.60                                                                                  |
| 176 TOTAL, TIER 1<br>= (59) X (174) = 355,380.00                                      | 191 FY 2022 \$/APU UNCAPPED<br>TOTAL, ALL AUTHORITIES<br>= (181)+(190) = 474.26 | 202 FY 2022 REFER REVENUE<br>= (59) X (201) = 561,808.40                                                          |
| 177 TOTAL, TIER 2<br>= (59) X (175) = 502,270.40                                      | NEW ELECTIONS<br>WITHOUT INFLATION                                              | TRANSITION REVENUE                                                                                                |
| REFERENDUM ALLOWANCES                                                                 | 192 FY 2022 AUTHORITY<br>CANCELLED BY ELECTIONS<br>HELD IN CY 2020              | 203 TRANSITION ALLOWANCE<br>(FY 2015 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 174) 25.31                           |
| EXIST AUTHORITY AFTER<br>REFERENDUM SIMPLIFICATION                                    | 193 FY 2022 \$/APU<br>ADDED BY ELECTIONS<br>HELD IN CY 2020                     | 204 TRANSITION REVENUE<br>= (59) X (203) = 29,982.22                                                              |
| REF AUTH W/O INFLATION                                                                | NEW ELECTIONS<br>WITH INFLATION                                                 |                                                                                                                   |
| 178 FY 2021 AUTHORITY<br>(FY 2021 GEN ED REV<br>REPORT, LINE 129) 474.26              | 194 FY 2022 AUTHORITY<br>CANCELLED BY ELECTIONS<br>HELD IN CY 2020              |                                                                                                                   |
| 179 PHASEOUT OF<br>LINE (178)                                                         | 195 FY 2022 \$/APU<br>ADDED BY ELECTIONS<br>HELD IN CY 2020                     |                                                                                                                   |
| 180 ADDED BY ELECTIONS<br>HELD IN CY 2019 WITH<br>DELAY                               |                                                                                 |                                                                                                                   |
| 181 FY 2022 W/O INFLATION RESULTS<br>BEFORE ELECTIONS<br>= (178)-(179)+(180) = 474.26 |                                                                                 |                                                                                                                   |
| REF AUTH WITH INFLATION                                                               |                                                                                 |                                                                                                                   |
| 182 FY 2021 AUTHORITY<br>(FY 2021 GEN ED REV<br>REPORT, LINE 132+133)                 |                                                                                 |                                                                                                                   |

| EQUITY REVENUE             |           | EQUITY REVENUE (CONT)           |             | LOCAL OPT AIDS & LEVIES (CONT) |            |
|----------------------------|-----------|---------------------------------|-------------|--------------------------------|------------|
| 205 METRO 5TH PERCENTILE   | 6,877.96  | 224 = (219)+(223) =             | 85,350.43   | 235 TIER 1 LOR LEVY            |            |
| 206 METRO 95TH PERCENTILE  | 8,728.26  |                                 |             | = (176) X (233) =              | 126,958.08 |
| 207 METRO GAP              |           | 225 BOTH RUR AND MET =          |             | 236 TIER 2 LOR LEVY            |            |
| =(206)-(205) =             | 1,850.30  | = 0.25 X (224)                  | 21,337.60   | = (177) X (234) =              | 309,611.77 |
| 208 RURAL 5TH PERCENTILE   | 6,867.00  | 59 2021-22 ADJ PU (EST)         | 1,184.60    | 237 TIER 1 LOR AID             |            |
| 209 RURAL 95TH PERCENTILE  | 8,687.61  | 226 = \$50.00 X (59) =          | 59,230.00   | = (176) - (235) =              | 228,421.92 |
| 210 RURAL GAP              |           | 227 EQUITY REVENUE              |             | 238 TIER 2 LOR AID             |            |
| =(209)-(208) =             | 1,820.61  | = (224)+(225)+(226) =           | 165,918.03  | = (177) - (236) =              | 192,658.63 |
| 211 DISTRICT'S REGION:     |           | OPERATING CAPITAL AIDS & LEVIES |             |                                |            |
| METRO=MET; RURAL=RUR       | RUR       | 168 OPERATING CAP REVENUE       | 253,468.86  | EQUITY AIDS & LEVIES           |            |
| 212 DIST'S REGION'S EQUITY |           | 30 2019 ANTC                    | 20,120,260  | 227 EQUITY REVENUE             | 165,918.03 |
| GAP = (207) OR (210)=      | 1,820.61  | 59 2021-22 ADJ PU (EST)         | 1,184.60    | 239 EQUITY LIMIT               |            |
| 213 DIST'S REGION'S 95TH   |           | 228 FY 2022 ANTC/ADJ PU         |             | = (227) X (234) =              | 102,275.93 |
| PCT = (206) OR (209)=      | 8,687.61  | = (30)/(59) =                   | 16,984.86   | 240 EQUITY AID                 |            |
| 214 DISTRICT'S REVENUE/PU  |           | 229 LEVY RATIO FOR OPER CAP     |             | = (227)-(239) =                | 63,642.10  |
| FOR EQUITY PURPOSES        |           | = LESSER OF 1 OR                |             | TRANSITION AIDS & LEVIES       |            |
| =[(102)+(202)+(204)+       |           | (228)/\$23,885 =                | .71110990   | 204 TRANSITION REVENUE         | 29,982.22  |
| ((172)*(59))]/(59) =       | 7,366.57  | 230 OPERATING CAP LIMIT         |             | = (204) X (234) =              | 18,481.77  |
| 215 DISTRICT'S EQUITY GAP  |           | = (168) X (229) =               | 180,244.22  | 242 TRANSITION AID             |            |
| = GREATER OF ZERO          |           | 231 OPERATING CAP AID           |             | = (204)-(241) =                | 11,500.45  |
| OR (213)-(214) =           | 1,321.04  | = (168)-(230) =                 | 73,224.64   | REFERENDUM AIDS & LEVIES       |            |
| 216 EQUITY INDEX           |           | LOCAL OPTIONAL AIDS & LEVIES    |             |                                |            |
| = (215)/(212) =            | .72560296 | 176 TOTAL, TIER 1               |             | 201 REFER \$/APU               |            |
| 217 = \$80 X (216) =       | 58.05     | = (59) X (174) =                | 355,380.00  | ALL AUTHORITIES                | 474.26     |
| 218 INITIAL EQUITY ALLOW   |           | 177 TOTAL, TIER 2               |             | 243 TIER 1 CAP/APU             | 460.00     |
| IF (215)=0 THEN (218)=0    |           | = (59) X (175) =                | 502,270.40  | 244 TIER 2 CAP/APU             |            |
| ELSE (218)=\$14+(217)      | 72.05     | 10 2019 RMV                     | 430,381,400 | = 0.25 X (101)-\$300 =         | 1,341.75   |
| 59 2021-22 ADJ PU (EST)    | 1,184.60  | 48 2021-22 RES PU (EST)         | 1,369.00    | 139 SPARSITY REVENUE           |            |
| 219 = (59) X (218) =       | 85,350.43 | 232 FY 2022 RMV/RES PU          |             | 245 TIER 2 CAP/APU             |            |
| 220 FY 2022 STATE AVERAGE  |           | = (10)/(48) =                   | 314,376.48  | IF (139) > ZERO                |            |
| REF REV & TIER 1 LOR       | 1,159.39  | 233 LEVY RATIO FOR              |             | THEN (245) = 9,999.99          |            |
| 221 =.10 X[(220)] =        | 115.94    | LOCAL OPTIONAL TIER 1           |             | ELSE (245) = (244)             | 1,341.75   |
| 201 FY 2022 DISTRICT       |           | = LESSER OF 1 OR                |             |                                |            |
| REFERENDUM REV/ADJ PU      | 474.26    | (232)/\$880,000 =               | .35724600   |                                |            |
| 172 TIER 1 LOR CAP/APU     | \$300     | 234 LEVY RATIO FOR              |             |                                |            |
| 222 = GTR OF ZERO OR       |           | LOCAL OPTIONAL TIER 2,          |             |                                |            |
| [(221)-(201)-(172)] =      |           | EQUITY, TRANSITION              |             |                                |            |
| 59 2021-22 ADJ PU (EST)    | 1,184.60  | = LESSER OF 1 OR                |             |                                |            |
| 223 = LSR OF               |           | (232)/\$510,000 =               | .61642447   |                                |            |
| \$100,000 OR               |           |                                 |             |                                |            |
| [(59) X (222)] =           |           |                                 |             |                                |            |

| REFERENDUM AIDS & LEVIES (CONT)                         |                                                                                                | EQUALIZATION AID LIMIT                                                                                      | TAX BASE REPLACEMENT AID (CONT)                                                                                                       |
|---------------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|
| BREAKDOWN OF \$/APU BY TIER, ALL AUTHORITIES            |                                                                                                | 101 FY 2022 FORMULA ALLOW 6,567.00<br>59 ADJ PU (EST) 1,184.60                                              | INITIAL REVENUES ARE REDUCED TO MAKE TAX BASE REPLACEMENT AID REVENUE-NEUTRAL. REVENUE COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER: |
| 246 TIER 1 = LSR OF (201) OR (243) = 460.00             | 260 REFERENDUM EQUALIZATION AID LIMIT = $[0.25 \times (101)] - \$300 \times (59)$ 1,589,437.05 | 272 TIER 2 REF AID                                                                                          | 273 TIER 1 REF AID                                                                                                                    |
| 247 TIER 2 = [LSR OF (201) OR (245)] - (246) = 14.26    | 261 REFERENDUM EQUALIZATION AID CAP = GRT OF (259) - (260) OR 0 =                              | 274 TIER 1 LOR AID                                                                                          | 275 TIER 1 LOR LEVY                                                                                                                   |
| 248 UNEQUALIZED = (201) - (246) - (247) =               | REFERENDUM LEVY WITH AID LIMIT                                                                 | 276 TIER 1 REF LEVY                                                                                         | 277 TIER 2 REF LEVY                                                                                                                   |
| BREAKDOWN OF REFERENDUM REVENUES                        |                                                                                                | 262 TIER 1 LEVY = (254) + (261) = 302,131.87                                                                | 278 UNEQL REF LEVY                                                                                                                    |
| 202 REFERENDUM REVENUE ALL AUTHORITIES 561,808.40       | 255 TIER 2 LEVY = (255) = 16,892.40                                                            | APPLYING THESE REDUCTIONS:                                                                                  |                                                                                                                                       |
| 249 TOTAL, TIER 1 = (59) X (246) = 544,916.00           | 251 UNEQUALIZED LEVY                                                                           | 271 TAX BASE REPLACE AID                                                                                    |                                                                                                                                       |
| 250 TOTAL, TIER 2 = (59) X (247) = 16,892.40            | 263 TOTAL = (262) + (255) + (251) = 319,024.27                                                 | 279 TIER 1 REF AID = (264) - (273) = 242,784.13                                                             |                                                                                                                                       |
| 251 TOTAL, UNEQUALIZED = (202) - (249) - (250) =        | REFERENDUM AID WITH AID LIMIT                                                                  | 280 TIER 2 REF AID = (258) - (272) =                                                                        |                                                                                                                                       |
| REFERENDUM LEVY PORTIONS                                |                                                                                                | 281 TIER 1 LOR AID = (237) - (274) = 228,421.92                                                             |                                                                                                                                       |
| 232 FY 2022 RMV/RES PU 314,376.48                       | 264 TIER 1 AID = (257) - (261) = 242,784.13                                                    | 282 TIER 1 LOR LEVY = (235) - (275) = 126,958.08                                                            |                                                                                                                                       |
| 252 TIER 1 = LSR OF 1 OR (232) / \$567,000 = .55445587  | 258 TIER 2 AID = (258) =                                                                       | 283 TIER 1 REF LEVY = (262) - (276) = 302,131.87                                                            |                                                                                                                                       |
| 253 TIER 2 = LSR OF 1 OR (232) / \$290,000 = 1.00000000 | 265 TOTAL AID = (264) + (258) = 242,784.13                                                     | 284 TIER 2 REF LEVY = (255) - (277) = 16,892.40                                                             |                                                                                                                                       |
| INITIAL REFERENDUM LEVY                                 |                                                                                                | 285 UNEQL REF LEVY = (251) - (278) =                                                                        |                                                                                                                                       |
| 254 TIER 1 LEVY = (249) X (252) = 302,131.87            | TAX BASE REPLACEMENT AID (TBRA)                                                                | 286 REFER AND LOR TIER 1 EQUALIZATION AID BEFORE AID GUARANTEE = (271) + (279) + (280) + (281) = 471,206.05 |                                                                                                                                       |
| 255 TIER 2 LEVY = (250) X (253) = 16,892.40             | 266 ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11)                                      | 287 REFERENDUM AND LOR LEVY BEFORE AID GUARANTEE = (282) + (283) + (284) + (285) = 445,982.35               |                                                                                                                                       |
| 251 UNEQUALIZED LEVY                                    | 267 CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254)        | REFERENDUM AID GUARANTEE                                                                                    |                                                                                                                                       |
| 256 TOTAL = (254) + (255) + (251) = 319,024.27          | 268 UNCAPPED REF AND LOR ALLOWANCE = (174) + (196) = 774.26                                    | 288 FY 2015 REFERENDUM AID INCREASE FROM GUARANTEE (FY 2015 GEN ED REV REPORT, LINE 276)                    |                                                                                                                                       |
| INITIAL REFERENDUM AID                                  |                                                                                                | 289 FY 2015 REFERENDUM REV (FY 2015 GEN ED REV REPORT, LINE 289) 1,464,285.70                               |                                                                                                                                       |
| 257 TIER 1 AID = (249) - (254) = 242,784.13             | 269 PRORATED TBRA = LSR OF (266) OR $[(266) \times (268) / (267)] =$                           | 290 FY 2015 LOCATION EQUITY REVENUE (FY 2015 GEN ED REV REPORT LINE 198)                                    |                                                                                                                                       |
| 258 TIER 2 AID = (250) - (255) =                        | 270 REF AND LOR REV = (176) + (202) = 917,188.40                                               |                                                                                                             |                                                                                                                                       |
| 259 TOTAL AID = (257) + (258) = 242,784.13              | 271 CAPPED TBRA = LSR OF (269) OR (270) =                                                      |                                                                                                             |                                                                                                                                       |

| REFERENDUM AID GUARANTEE (CONT)                                                                                                             | LOCAL OPTIONAL AID & LEVY SUMMARY<br>AFTER REF AID GUARANTEE                                                                | GENERAL EDUCATION REVENUE SUMMARY                                                                                                                                                                                          |
|---------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 291 FY 2015 COMBINED REVENUE<br>= (289)+(290) = 1,464,285.70                                                                                | 306 TIER 1 LOR LEVY<br>= (282) - (302) = 126,958.08                                                                         | 102 BASIC 7,779,268.20<br>105 DECLINING ENROLL 18,019.85<br>111 PENSION ADJUSTMENT 47,842.37                                                                                                                               |
| 292 FY 2015 REFERENDUM<br>EQUALIZATION PLUS<br>HOLD HARMLESS AID<br>(FY 2015 GENERAL<br>EDUC REVENUE REPORT,<br>LINES 276 & 287) 694,477.55 | 236 TIER 2 LOR LEVY<br>= (236) 309,611.77<br><br>307 LOCAL OPTIONAL LEVY LIMIT<br>= (306) + (236) = 436,569.85              | 112 GIFTED & TALENTED 15,399.80<br>113 EXTENDED TIME 28,655.20<br>127 BASIC SKILLS 665,052.28<br>139 SPARSITY<br>142 SMALL SCHOOLS                                                                                         |
| 293 FY 2015 LOCATION<br>EQUITY AID<br>(FY 2015 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 197)                                                 | 308 LOCAL OPTIONAL AID<br>=(281)+ (238)+ (302)=<br>=(274)+ (275)= 421,080.55                                                | 162 TRANSPORT SPARSITY 295,806.74<br>168 OPERATING CAPITAL 253,468.86<br>171 LOCAL OPTIONAL 857,650.40<br>202 REFERENDUM 561,808.40<br>204 TRANSITION 29,982.22<br>227 EQUITY REVENUE 165,918.03<br>319 ALT ATTENDANCE ADJ |
| 294 FY 2015 COMBINED AID<br>FOR GUARANTEE<br>= (292)+(293) = 694,477.55                                                                     | 309 TIER 1 REF LEVY<br>= (283) - (303) = 302,131.87                                                                         | 320 TOTAL GENERAL REVENUE<br>= (102)+(105)+(111)<br>+ (112)+(113)+(127)<br>+ (139)+(142)+(162)<br>+ (168)+(171)+(202)<br>+ (204)+(227)+(319) = 10,718,872.35                                                               |
| 295 FY 2022 COMBINED REVENUE<br>= (171)+(202) = 1,419,458.80                                                                                | 310 TIER 2 REF LEVY<br>= (284) - (304) = 16,892.40                                                                          |                                                                                                                                                                                                                            |
| 296 FY 2022 COMBINED<br>INITIAL AID<br>= (286)+(238) = 663,864.68                                                                           | 311 UNEQL LEVY<br>= (285) - (305) =                                                                                         | GENERAL AIDS & LEVIES                                                                                                                                                                                                      |
| 297 REVENUE RATIO =<br>LESSER OF 1 OR<br>[(295)/(291)] = .96938651                                                                          | 312 TOTAL REFERENDUM LEVY<br>=(309)+ (310) +(311)= 319,024.27                                                               | 230 OPERATING CAP LEVY 180,244.22<br>239 EQUITY LEVY 102,275.93<br>241 TRANSITION LEVY 18,481.77<br>307 LOCAL OPTIONAL 436,569.85<br>312 TOTAL REFERENDUM LEVY 319,024.27                                                  |
| 298 2012 RMV 307,982,590<br>10 2019 RMV 430,381,400                                                                                         | 313 TOTAL REFERENDUM<br>EQUALIZATION AID<br>=(271) + (279) + (280) +<br>(303)+ (304)+ (305) -<br>(274) - (275) = 242,784.13 | 321 TOTAL GENERAL ED LEVY<br>= (230)+(239)+(241)<br>+(307)+(312) = 1,056,596.04                                                                                                                                            |
| 299 RMV RATIO =<br>LESSER OF 1 OR<br>[(298) /(10)] = .71560386                                                                              | ALTERNATIVE ATTENDANCE ADJUSTMENT<br>(CHARTER TRANSPORT AND<br>MN STATE ACAD ADJ'S ONLY)                                    | 322 TOTAL GENERAL ED AID<br>= (320)-(321)= 9,662,276.31                                                                                                                                                                    |
| 300 FY 2022 MINIMUM<br>COMBINED AID<br>= (294)X(297)X(299) = 481,756.80                                                                     | 147 TRANSPORT ALLOWANCE 551.66<br>314 ADJ PU OF CHARTER<br>SCHOOLS TRANSPORTED<br>BY DISTRICT                               | ALTERNATIVE TEACHER COMPENSATION REV                                                                                                                                                                                       |
| 301 FY 2022 REFERENDUM HOLD<br>HARMLESS AID INCREASE<br>IF (288)=0 THEN 0,<br>ELSE GREATER OF 0<br>OR [(300)-(296)] =                       | 315 EXT TME PU OF CHARTER<br>SCHOOLS TRANSPORTED<br>BY DISTRICT                                                             | 323 ENROLLMENT AS OF OCT 1,<br>2019 AT PARTICIPATING<br>SITES (FY 2021 GENERAL<br>EDUC RPT, LINE 304)                                                                                                                      |
| INITIAL LEVIES ARE REDUCED TO<br>MAKE THE REFER AID GUARANTEE<br>REVENUE-NEUTRAL. LEVY COMPONENTS<br>ARE REDUCED IN THE FOLLOWING ORDER:    | 316 CHARTER ALT ATTENDANCE<br>ADJUST = (147) X (314)<br>+ \$223 X (315) =                                                   | 324 EST ENROLLMENT AS OF<br>OCTOBER 1, 2020 AT<br>PARTICIPATING SITES<br>= (323)X[(52)/(51)] =                                                                                                                             |
| 302 TIER 1 LOR LEVY                                                                                                                         | 317 2021-22 RES PU ATTENDING<br>MN STATE ACADEMIES                                                                          | 325 ALTERNATIVE TEACHER<br>COMPENSATION REVENUE<br>= \$260.00 X (324) =                                                                                                                                                    |
| 303 TIER 1 REF LEVY                                                                                                                         | 318 MN STATE ACADEMIES<br>ALT ATTENDANCE ADJ<br>= - (101) X (317) =                                                         |                                                                                                                                                                                                                            |
| 304 TIER 2 REF LEVY                                                                                                                         | 319 ALT ATTEND ADJUST<br>TO AID                                                                                             |                                                                                                                                                                                                                            |
| 305 UNEQL REF LEVY                                                                                                                          | = (316)+(318) =                                                                                                             |                                                                                                                                                                                                                            |

| ALT TEACHER COMP AIDS & LEVIES |                                     | ACHIEVE AND INTEGRATION AID (CONT) |                         | REEMPLOYMENT INSURANCE LEVY |                                |
|--------------------------------|-------------------------------------|------------------------------------|-------------------------|-----------------------------|--------------------------------|
| 325                            | ALT COMP REVENUE                    | 341                                | FY 2022 EST             | 356                         | EST FY 2021 EXPEND             |
|                                |                                     |                                    | INCENTIVE BUDGET        |                             | 5,000.00                       |
| 326                            | ALT COMP BASIC AID                  | 342                                | FY 2022 ADJ             | 357                         | INITIAL REEMPLOYMENT           |
|                                | = 0.65 X (325) =                    |                                    | INITIAL BUDGET          |                             | LEVY = 100% OF (356)=          |
|                                |                                     |                                    | = (340) X 1.003 =       |                             | 5,000.00                       |
| 327                            | BASIC AID PRORATION                 | 343                                | OCT 1, 2019 ENROLL OF   |                             | SAFE SCHOOLS LEVY              |
|                                | .96816971                           |                                    | PROTECTED STUDENTS      |                             |                                |
| 328                            | PRORATED BASIC AID                  | 344                                | EST OCT 1, 2020 ENROLL  | 358                         | SAFE SCH LVY REQUEST?          |
|                                | = (326)X(327) =                     |                                    | OF PROTECTED STUDENTS   | 59                          | 2021-22 ADJ PU (EST)           |
| 329                            | PRO BASIC AID TO LEVY               |                                    | = (343) =               |                             | 1,184.60                       |
|                                | = (326) - (328) =                   | 345                                | OCT 1, 2019             | 359                         | SAFE SCH LEVY LIMIT            |
| 330                            | ALT COMP LEVY REVENUE               |                                    | TOTAL ENROLLMENT        |                             | = \$36 X (59) =                |
|                                | =(325)-(326) + (329)=               |                                    | EST OCT 1, 2020         |                             | 42,645.60                      |
| 228                            | FY 2022 ANTC/ADJ PU                 | 346                                | TOTAL ENROLLMENT        |                             | SAFE SCHOOLS INTERMEDIATE LEVY |
|                                | 16,984.86                           |                                    | = (345) =               | 360                         | SAFE SCH INTERMEDIATE          |
| 331                            | ALT COMP LEVY RATIO                 | 347                                | PROTECTED ENROLLMENT    |                             | LEVY REQUEST?                  |
|                                | = LESSER OF 1 OR                    |                                    | RATIO =(344)/(346)=     |                             | NO                             |
|                                | [(228)/\$6,100] =                   | 348                                | INITIAL ACHIEVE &       | 361                         | INTERMEDIATE LEVY              |
|                                | 1.00000000                          |                                    | INTEG REVENUE FORMULA   |                             | ALLOWANCE <= \$15              |
| 332                            | ALT TEACHER COMP LEVY               |                                    | IF (340) > 0            | 362                         | SAFE SCH INTERMEDIATE          |
|                                | = (330) X (331) =                   |                                    | = \$350 X (59)X(347) =  |                             | LIMIT                          |
| 333                            | ALT COMP EQUALIZATION AID           | 349                                | INTEG HOLD HARMLESS     |                             | = (59) X (361) =               |
|                                | = (325)-(328)-(332) =               |                                    | (FROM FY 2021 INTEG     |                             | JUDGMENT LEVY                  |
|                                |                                     |                                    | REV RPT, LINE 11)       | 363                         | DISTRICT JUDGMENTS             |
|                                | SPECIAL EDUCATION AID               | 350                                | INITIAL ACHIEVE & INTEG | 364                         | INTERMED JUDGMENTS             |
|                                | ESTIMATES OF FY 2022 SPECIAL EDUC   |                                    | REVENUE = LSR OF (342)  | 365                         | JUDGMENT LIMIT                 |
|                                | AID SHOWN BELOW ARE BASED ON END OF |                                    | OR [(348)+(349)] =      |                             | =(363)+(364) =                 |
|                                | SESSION 2020 ESTIMATES. PLEASE NOTE | 351                                | INCENTIVE REV           |                             | ICE ARENA LEVY                 |
|                                | THAT THESE ARE ROUGH ESTIMATES AND  |                                    | =LSR OF (341) OR        | 366                         | FY 2020 NET OPR COSTS          |
|                                | MAY CHANGE SIGNIFICANTLY WHEN       |                                    | [(59) X \$10] =         | 367                         | ICE ARENA LEVY LIMIT           |
|                                | UPDATED DATA BECOME AVAILABLE.      |                                    | 11,846.00               |                             | = 100% OF (366) =              |
| 334                            | SPEC ED REGULAR                     | 352                                | ACHIEVE & INTEG REVENUE |                             | FY 2021 CAREER & TECHNICAL     |
|                                | BEFORE TUITION ADJ                  |                                    | = (350) + (351) =       | 368                         | SHARE OF FY 2021 EST           |
|                                | 1,544,304.04                        |                                    | 112,547.54              |                             | COOPERATIVE BUDGET             |
| 335                            | NET TUITION ADJUST                  | 353                                | ACHIEVE & INTEG LEVY    | 369                         | FY 2021 ESTIMATED              |
|                                | 583,810.09-                         |                                    | = (352) X .30           |                             | DISTRICT BUDGET                |
| 336                            | EXCESS COST AID                     |                                    | 33,764.26               |                             | 148,374.00                     |
|                                | 382,190.71                          | 354                                | TRANSFER TO MDE         | 370                         | FY 2021 EST BUDGET             |
| 337                            | HOLD HARM/GROWTH LMT                |                                    | IF (350)=(342)          |                             | = (368) + (369) =              |
|                                | 356,127.38                          |                                    | THEN (354)=(342)-(340)  |                             | 148,374.00                     |
| 338                            | CROSS SUB REDUC AID                 |                                    | ELSE (354)=(350)X.003   | 371                         | PRELIMINARY REVENUE            |
|                                | 61,445.95                           |                                    | 302.10                  |                             | = .35 X (370) =                |
| 339                            | TOTAL SPECIAL EDUC AID              | 355                                | ACHIEVE & INTEG AID     |                             | 51,930.90                      |
|                                | = (334) TO (338) =                  |                                    | =(352)-(353)-(354)=     |                             |                                |
|                                | 1,760,257.99                        |                                    | 78,481.18               |                             |                                |
|                                | ACHIEVEMENT AND                     |                                    |                         |                             |                                |
|                                | INTEGRATION REVENUE                 |                                    |                         |                             |                                |
| 59                             | 2021-22 ADJ PU (EST)                |                                    |                         |                             |                                |
|                                | 1,184.60                            |                                    |                         |                             |                                |
| 340                            | FY 2022 EST                         |                                    |                         |                             |                                |
|                                | INITIAL BUDGET                      |                                    |                         |                             |                                |
|                                | 101,535.00                          |                                    |                         |                             |                                |

| CAREER & TECHNICAL (CONT) |                                                                        | NONPUBLIC TRANSPORTATION AID (CONT) |  | INITIAL LTFM REVENUE (CONT) |                                                                                                          |            |     |                                                                                           |            |
|---------------------------|------------------------------------------------------------------------|-------------------------------------|--|-----------------------------|----------------------------------------------------------------------------------------------------------|------------|-----|-------------------------------------------------------------------------------------------|------------|
| 372                       | LAST YEAR REVENUE<br>(FY 2020 CTE AID<br>REPORT, LINE 16)              | 45,487.29                           |  | 403                         | FY 2020 EXCESS FTE                                                                                       | 688.00     | 454 | NET DEBT SERVICE FOR<br>PORTION OF EXISTING<br>ALT FAC BONDS 1A FOR<br>QUALIFIED H&S PROJ |            |
| 373                       | REVENUE GUARANTEE<br>= LESSER OF (370)<br>OR (372) =                   | 45,487.29                           |  | 404                         | ESTIMATED FY 2022<br>NONPUBLIC FTE                                                                       | 34.00      | 767 | NET LTFM REQ DEBT FOR<br>ELIG H&S>\$100K                                                  |            |
| 374                       | PRELIMINARY REVENUE<br>= GREATER OF (371)<br>OR (373) =                | 51,930.90                           |  | 405                         | FY 2022 NONPUBLIC<br>TO AND FROM AID<br>= [(400)+(401)]<br>/ [(402)+(403)] X(404)<br>X \$6,567/\$6,438 = | 19,120.42  | 455 | NEW PAYGO LTFM LEVY<br>FOR ELIG H&S>\$100K                                                |            |
| 375                       | REVENUE ALLOCATION FOR<br>CAREER TECH PER<br>MS 124D.4531, SUBD 5      |                                     |  | 406                         | ESTIMATED FY 2020<br>NONPUBLIC<br>NONREGULAR COST                                                        |            | 456 | TOTAL ADDL LTFM REV<br>FOR PROJECTS >\$100K<br>= (766)+(454)<br>+ (767)+(455) =           |            |
| 376                       | CAREER TECH REVENUE<br>= (374) + (375) =                               | 51,930.90                           |  | 407                         | ESTIMATED FY 2022<br>NONPUBLIC<br>NONREGULAR AID<br>= (406) X<br>[\$6,567/\$6,438]                       |            |     | ADDITIONAL LTFM REVENUE<br>FOR QUALIFIED VOLUNTARY<br>PRE-KINDERGARTEN                    |            |
| 29                        | 2018 ANTC                                                              | 17,378,643                          |  | 408                         | FY 2022 ESTIMATED<br>TRANSPORTATION AID<br>= (405)+(407) =                                               | 19,120.42  | 768 | NET LTFM REQ DEBT<br>SERVICE FOR VPK                                                      |            |
| 58                        | 2020-21 ADJ PU (EST)                                                   | 1,194.40                            |  |                             |                                                                                                          |            | 457 | NEW PAYGO LTFM LEVY<br>FOR VPK                                                            |            |
| 377                       | FY 2021 ANTC/ADJ PU<br>= (29)/(58) =                                   | 14,550.10                           |  |                             |                                                                                                          |            | 458 | TOTAL LTFM REVENUE<br>UNDER NEW LAW<br>= (453) + (456)<br>+ (768) + (457) =               | 362,304.83 |
| 378                       | LEVY RATIO FOR CTE<br>= LESSER OF 1 OR<br>(377)/\$7,612 =              | 1.00000000                          |  | 450                         | LTFM PLAN<br>APPROVAL STATUS                                                                             | APPROVED   |     | OLD LAW HEALTH AND SAFETY (H&S)                                                           |            |
| 379                       | CAREER TECH LEVY LIMIT<br>= (376) X (378) =                            | 51,930.90                           |  |                             |                                                                                                          |            | 459 | OLD LAW HEALTH & SAFETY<br>REVENUE = FY 2022<br>ESTIMATED H&S COST =                      | 26,950.00  |
| 380                       | EST CAREER TECH AID<br>= (376) - (379) =                               |                                     |  |                             |                                                                                                          |            | 460 | REG ALT FAC PAYGO<br>REVENUE APPROVED<br>FOR FY 2022                                      |            |
|                           | ANNUAL OTHER POSTEMPLOYMENT<br>BENEFITS (OPEB)                         |                                     |  |                             |                                                                                                          |            | 461 | ALT FAC/H&S PAYGO REV<br>FOR NEW APPROVALS                                                |            |
| 381                       | AUTHORITY REQUESTED BY<br>DISTRICT BASED UPON<br>FY 2020 EXPENSES PAID | 43,431.00                           |  | 59                          | 2021-22 ADJ PU (EST)                                                                                     | 1,184.60   | 462 | PAYGO REVENUE FOR<br>ALT FAC AND AF/H&S<br>= (460)+(461) =                                |            |
| 382                       | PRORATION FACTOR TO<br>REFLECT STATEWIDE CAP                           | 1.00000000                          |  | 451                         | AVE BLDG AGE (EST)<br>(NO MAX AGE LIMIT)                                                                 | 28.17      | 765 | NET DEBT SERVICE FOR<br>EXISTING AND NEW REGULAR<br>ALT FAC BONDS 1A                      |            |
| 383                       | ANNUAL OPEB LEVY LIMIT<br>= (381) X (382) =                            | 43,431.00                           |  | 452                         | BLDG AGE RATIO = LSR<br>OF 1 OR (451)/35 =                                                               | .80485714  | 766 | NET DEBT SERVICE FOR<br>EXISTING AND NEW REGULAR<br>ALT FAC/H&S BONDS 1B                  |            |
|                           | NONPUBLIC TRANSPORTATION AID                                           |                                     |  | 453                         | INITIAL LTFM REVENUE =<br>\$380 X (59) X (452) =                                                         | 362,304.83 |     |                                                                                           |            |
| 400                       | ESTIMATED FY 2020<br>REG/EXCESS COST                                   | 661,582.00                          |  |                             |                                                                                                          |            |     |                                                                                           |            |
| 401                       | ACTUAL FY 2020<br>BUS DEPRECIATION                                     |                                     |  |                             |                                                                                                          |            |     |                                                                                           |            |
| 402                       | FY 2020 REGULAR FTE                                                    | 512.00                              |  |                             |                                                                                                          |            |     |                                                                                           |            |

| OLD LAW ALTERNATIVE FACILITIES<br>(ALT FAC OR AF/H&S) (CONT)                                                | LTFM TOTAL AIDS & LEVIES                                                           | DEBT SERVICE PORTION OF LTFM REV (CO                                                   |
|-------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|
| 767 NET LTFM REQ DEBT FOR<br>ELIG H&S>\$100K                                                                | 59 2021-22 ADJ PU (EST) 1,184.60                                                   | 769 NET LTFM REQ DEBT FOR<br>ALL OTHER PROJECTS                                        |
| 463 NET LTFM REQ DEBT FOR<br>ALL OTHER PROJECTS FOR<br>ALT FAC 1A, IF (465)=NO<br>THEN (769), ELSE 0        | 473 LTFM EQUALIZED REVENUE<br>= LSR OF (468)/(470)<br>OR \$380 X (59) = 362,304.83 | 770 TOTAL DEBT SERVICE<br>LTFM REVENUE<br>= (765)+(766)+(767)<br>+(768)+(769) =        |
| 768 NET LTFM REQ DEBT<br>SERVICE FOR VPK                                                                    | 35 2019 AG MODIFIED ANTC<br>FOR LTFM REVENUE 12,462,284                            | 486 LTFM DEBT SERV EQUAL<br>REVENUE = LESSER OF<br>(473) OR (770) =                    |
| 457 NEW PAYGO LTFM LEVY<br>FOR VPK                                                                          | 56 2018-19 ADJ PU (ACT) 1,258.34                                                   | 478 LTFM AID RATIO .11576187                                                           |
| 464 TOTAL OLD LAW ALT FAC<br>AND AF/H&S REVENUE<br>= (462)+(765)+(766)<br>+ (767)+ (463)+(768)<br>+ (457) = | 474 FY 2019 ANTC PER APU<br>= (35) / (56) = 9,903.75                               | 487 LTFM DEBT INITIAL EQUAL<br>AID = (486)X(478) =                                     |
| OLD LAW DEFERRED MAINTENANCE                                                                                | 475 STATEWIDE ANTC/APU 9,105.95                                                    | 488 LTFM DEBT EQUAL AID<br>= GREATER OF<br>(481) OR (487) BUT NOT<br>MORE THAN (770) = |
| 465 ELIGIBLE FOR OLD LAW<br>DEF MAINT REVENUE? YES                                                          | 476 LTFM EQUAL FACTOR<br>= 123% OF (475) = 11,200.32                               | 489 LTFM DEBT EQUAL LEVY<br>= GTR OF ZERO OR<br>(486) - (488) =                        |
| 466 OLD LAW DEFERRED<br>MAINTENANCE REVENUE<br>= (453) X \$64/\$380 = 61,019.76                             | 477 LTFM LEVY RATIO = LSR<br>OF 1 OR (474)/(476) = .88423813                       | 490 LTFM DEBT UNEQUAL LEVY<br>= GTR OF ZERO OR<br>(770)-(488)-(489) =                  |
| 467 TOTAL OLD LAW FORMULA<br>REVENUE FOR HOLD HARMLESS<br>= (459)+(464)+(466) = 87,969.76                   | 478 LTFM AID RATIO =<br>= 1 - (477) = .11576187                                    | GENERAL FUND PORTION OF LTFM REV                                                       |
| LTFM REVENUE                                                                                                | 479 LTFM INITIAL EQUAL AID<br>= (473) X (478) = 41,941.08                          | 472 TOTAL LTFM REVENUE 362,304.83                                                      |
| 468 LTFM REVENUE FOR SCHOOL<br>DISTRICT PROJECTS<br>= GREATER OF<br>(458) OR (467) = 362,304.83             | 480 LTFM INITIAL EQUALIZED LEVY<br>= (473) - (479) = 320,363.75                    | 491 TOTAL GENERAL FUND<br>LTFM REVENUE<br>= (472) - (770) = 362,304.83                 |
| 469 DISTRICT REQUESTED<br>REDUCTION FROM MAXIMUM<br>(FROM LIS SYSTEM)                                       | 481 2015 TOTAL ALT FAC<br>GRANDFATHER AID                                          | 492 LTFM GEN FUND EQUAL REV<br>= (473) - (486) = 362,304.83                            |
| 470 DISTRICT LTFM REVENUE<br>= (468) - (469) = 362,304.83                                                   | 482 TOTAL LTFM EQUAL AID<br>= GREATER OF<br>(479) OR (481) = 41,941.08             | 493 LTFM GEN FUND EQUAL AID<br>= (482) - (488) = 41,941.08                             |
| 471 DISTRICT SHARE OF<br>ELIGIBLE COOP/INTERMED<br>LTFM PROJECTS                                            | 483 TOTAL LTFM EQUAL LEVY<br>= GTR OF ZERO OR<br>(473) - (482) = 320,363.75        | 494 GEN FUND LTFM EQUAL LIMIT<br>= GTR OF ZERO OR<br>(492) - (493) = 320,363.75        |
| 472 TOTAL LTFM REVENUE<br>= (470) + (471) = 362,304.83                                                      | 484 TOTAL LTFM UNEQUAL LEVY<br>= GTR OF ZERO OR<br>(472)-(482)-(483) =             | 495 GEN FUND LTFM UNEQUAL LIMIT<br>= GTR OF ZERO OR<br>(491)-(493)-(494) =             |
|                                                                                                             | 485 TOTAL LTFM LEVY<br>= (483) + (484) = 320,363.75                                | 496 TOTAL GEN FUND LTFM LEVY<br>= (494) + (495) = 320,363.75                           |
|                                                                                                             | DEBT SERVICE PORTION OF LTFM REV                                                   |                                                                                        |
|                                                                                                             | 765 NET ALT FAC REG DEBT                                                           |                                                                                        |
|                                                                                                             | 766 NET ALT FAC/H&S DEBT                                                           |                                                                                        |
|                                                                                                             | 767 NET LTFM REQ DEBT FOR<br>ELIG H&S>\$100K                                       |                                                                                        |
|                                                                                                             | 768 NET LTFM REQ DEBT<br>SERVICE FOR VPK                                           |                                                                                        |



| OTHER INITIAL GENERAL LEVIES                                                                                                    | COMMUNITY SERVICE                                                                                                                        | EARLY CHILD FAMILY EDUCATION (CONT)                                                                         |
|---------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|
| 554 CONSOLIDATION/<br>TRANSITION                                                                                                | BASIC COMMUNITY EDUCATION                                                                                                                | 617 FY 2022 EARLY CHILD<br>FAMILY REVENUE                                                                   |
| 555 REORGANIZATION<br>OPERATING DEBT                                                                                            | 601 POPULATION (YR 2010) 7,718                                                                                                           | IF (612) = YES                                                                                              |
| 556 HEALTH BENEFITS                                                                                                             | 602 GTR OF (601) OR 1,335 7,718                                                                                                          | = (615) X (616),                                                                                            |
| 557 ADDL RETIREMENT<br>(MPLS AND STP)                                                                                           | 603 YOUTH SERVICE PROG? YES                                                                                                              | IF ANNUAL REPT = YES 53,921.28                                                                              |
| 558 SEVERANCE                                                                                                                   | 604 AFTER SCHOOL<br>ENRICHMENT? YES                                                                                                      | 30 2019 ANTC 20,120,260                                                                                     |
| 559 ADMIN DISTRICT                                                                                                              | 605 FY 2022 GENERAL REVENUE<br>= \$5.42 X (602) = 41,831.56                                                                              | 618 ECFE TAX RATE .00258580                                                                                 |
| 560 SWIMMING POOL                                                                                                               | 606 FY 2022 YOUTH SERVICE<br>REV = \$1.00 X (602) = 7,718.00                                                                             | 619 = (618) X (30) = 52,026.97                                                                              |
| 561 TREE GROWTH                                                                                                                 | 607 FY 2022 AFTER SCHOOL<br>REVENUE = \$1.85 X (602)<br>NOT TO EXCEED 10,000<br>AND \$0.43 X POPULATION<br>IN EXCESS OF 10,000 14,278.30 | 620 EARLY CHILD LEVY LIMIT<br>= LESSER OF (617)<br>OR (619) = 52,026.97                                     |
| 562 CONSOLIDATION/<br>RETIREMENT                                                                                                | 608 FY 2022 COMMUNITY<br>EDUCATION REVENUE<br>= (605)+(606)+(607) = 63,827.86                                                            | 621 EST FY 2022 EARLY CHILD<br>AID = (617)-(620) = 1,894.31                                                 |
| 563 ECON DEVELOP ABATE                                                                                                          | 30 2019 ANTC 20,120,260                                                                                                                  | HOME VISITING LIMIT                                                                                         |
| 564 OTHER GENERAL (MEMO)                                                                                                        | 609 STANDARD COMM ED LEVY<br>= .00940 X (30) = 189,130.44                                                                                | 622 DIST PLANS TO LEVY FOR<br>FY 2022 HOME VISIT? YES                                                       |
| 565 SUBTOTAL--OTHER INITIAL<br>GENERAL LEVIES<br>= (554) TO (564) =<br><br>INITIAL GENERAL FUND LEVY                            | 610 COMM ED LEVY LIMIT<br>LSR (608) OR (609) = 63,827.86                                                                                 | 623 HOME VISITING REVENUE<br>IF (622) = YES<br>AND (619) > \$0,<br>= \$3.00 X (614),<br>ELSE = \$0 1,071.00 |
| 566 GENERAL RMV VOTER<br>APPROVED JOBZ EXEMPT<br>=(312) = 319,024.27                                                            | 611 FY 2022 EST GROSS COMM ED<br>AID = (608)-(610) =                                                                                     | 228 FY 2022 ANTC/ADJ PU 16,984.86                                                                           |
| 567 GENERAL RMV OTHER<br>JOBZ EXEMPT<br>= (307)+(239)<br>+ (241) = 557,327.55                                                   | 612 DIST PLANS TO LEVY FOR<br>FY 2022 ECFE REVENUE? YES                                                                                  | 624 HOME VISIT LEVY RATIO<br>= LESSER OF 1 OR<br>(228) / \$17,250 = .98462957                               |
| 568 GENERAL NTC<br>VOTER APPROVED<br>JOBZ EXEMPT<br>= (552)                                                                     | 613 ECFE ANNUAL REPORT<br>SUBMITTED? YES                                                                                                 | 625 FY 2022 HOME VISIT LIMIT<br>=(623) * (624) 1,054.54                                                     |
| 569 GENERAL NTC OTHER<br>GENED JOBZ EXEMPT<br>PHASED OUT IN 2018                                                                | 614 POPULATION UNDER<br>FIVE YEARS OF AGE 357                                                                                            | 626 FY 2022 EST HOME VISIT<br>AID =(623)-(625) 16.46                                                        |
| 570 GENERAL NTC OTHER JOBZ<br>=(332)+(353)+(357)<br>+(359)+(362)+(365)<br>+(367)+(379)+(383)<br>+(553)-(552)+(565) = 866,120.49 | 615 GTR OF 150 OR (614) = 357                                                                                                            | DISABLED ADULTS                                                                                             |
| 571 TOTAL INITIAL GENERAL<br>LEVY LIMITATION<br>=(566)+(567)+(568)<br>+ (569)+(570) = 1,742,472.31                              | 616 ECFE ALLOWANCE<br>0.023 X (101) = 151.04                                                                                             | 627 DISABLED ADULTS LIMIT<br>LSR \$30,000 OR 50% OF<br>APPROVED EXPENDITURES                                |
|                                                                                                                                 |                                                                                                                                          | SCHOOL-AGE CARE                                                                                             |
|                                                                                                                                 |                                                                                                                                          | 628 FY 2022 SCH-AGE CARE REV<br>(FY 2022 EST COST)                                                          |
|                                                                                                                                 |                                                                                                                                          | 30 2019 ANTC 20,120,260                                                                                     |
|                                                                                                                                 |                                                                                                                                          | 48 2021-22 RES PU (EST) 1,369.00                                                                            |

| SCHOOL-AGE CARE (CONT)                                                                                       | REQUIRED DEBT ELIGIBLE FOR NATURAL DISASTER EQUAL AID (MS 123B.535)                                   | OTHER REQUIRED DEBT FOR BONDS INELIGIBLE FOR DEBT EQUAL AID                                                                                                                |
|--------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 629 ANTC/RES PU<br>= (30)/(48) = 14,697.05                                                                   | 707 NATURAL DISASTER<br>REQ DEBT SERV LEVY                                                            | 719 VOTER APPR BONDS INELG<br>FOR DEBT EQUAL AID                                                                                                                           |
| 630 LEVY RATIO = LSR OF<br>1 OR (629)/\$2,318 = 1.00000000                                                   | REQUIRED DEBT ELIGIBLE FOR DEBT<br>EQUALIZATION AID (MS 123B.53)                                      | NON-VOTER APPR INELIG BONDS                                                                                                                                                |
| 631 FY 2022 SCH-AGE CARE LIM<br>= (628) X (630) =                                                            | 708 TACONITE BONDS<br>REQ DEBT SERV LEVY                                                              | 720 FACIL BOND-MS 123B.62<br>721 EQUIP BOND-MS 123B.61<br>722 REORG OPER DEBT<br>723 ECON DEV ABATEMENT<br>724 JUDGMENT<br>725 OTHER NON-VOTER<br>726 INELG LEASE PURCHASE |
| 632 FY 2022 EST GROSS<br>SCHOOL-AGE CARE<br>AID = (628)-(631) =                                              | 709 TAC FUNDING FOR<br>BONDS (NOT IRRRB)                                                              | 727 SUBTOTAL, REQ DEBT FOR<br>NON-VOTER INELIG BONDS<br>=(720) THRU (726)=                                                                                                 |
| COMMUNITY SERVICE SUMMARY                                                                                    | 710 TAC ADJ TO REQ = (709)<br>OR [(709) X 1.05] =                                                     | 728 REQ DEBT SERVICE LEVY<br>FOR BONDS INELGIBLE<br>FOR DEBT EQUAL AID<br>= (718)+(719)+(727) =                                                                            |
| 633 OTHER COMM ED (MEMO)                                                                                     | 711 NET REQ DEBT SERV LEVY<br>TACONITE=(708)-(710)=                                                   | 729 GDS REQ DEBT SERV LEVY<br>=(706)+(707)+(715)<br>+(718)+(719)+(728) = 1,926,330.00                                                                                      |
| 634 TOTAL INITIAL COMMUNITY<br>SERVICE LEVY LIMIT<br>= (610)+(620)+(625)<br>+ (627)+(631)+(633) = 116,909.37 | 712 VOTER APPR ELIG BONDS<br>SOLD BY JULY 1, 2020 1,926,330.00                                        | 730 GDS REQ DEBT SERV LEVY<br>VOTER APPR = (711)+(712)<br>+(714)+(716)+(719) = 1,926,330.00                                                                                |
| GENERAL DEBT SERVICE (FUND 7)                                                                                | 713 NON-VOTER ELIG BONDS<br>SOLD BY JULY 1, 2020                                                      | 37 2019 ANTC INCLUDING<br>JOBZ VALUATION 20,120,260                                                                                                                        |
| REQUIRED DEBT SERVICE LEVY<br>(EQUAL TO 105% OF THE FY 2022<br>PRINCIPAL AND INTEREST PAYMENTS)              | 714 VOTER APPR IRRRB BONDS<br>SOLD BY JULY 1, 2020                                                    | 731 MAXIMUM EFFORT DEBT<br>SERVICE TAX RATE %                                                                                                                              |
| REQUIRED DEBT ELIGIBLE FOR LONG TERM<br>FACILITIES MAINTENANCE (LTFM) REV                                    | 715 TOTAL REQUIRED DEBT LEVY<br>ELIG FOR DEBT EQUAL AID<br>=(711)+(712)<br>+(713)+(714)= 1,926,330.00 | 732 MAX EFFORT DEBT SERV<br>LEVY = (37) X (731) =                                                                                                                          |
| 701 ALT FAC REGULAR<br>REQ DEBT SERV LEVY                                                                    | REQUIRED DEBT FOR BONDS ELIG FOR<br>FUTURE DEBT EQUALIZATION AID                                      | 733 DS LOAN RECEIVABLE                                                                                                                                                     |
| 702 ALT FAC/H&S<br>REQ DEBT SERV LEVY                                                                        | 716 VOTER APPR BONDS SOLD<br>AFTER JULY 1, 2020<br>ELIG FOR FUTURE AID                                | 734 DEBT EQUAL REVENUE BASE<br>GTR OF (732) OR<br>[(715) - (733)] = 1,926,330.00                                                                                           |
| 703 NEW LTFM REQ DEBT FOR<br>ELIG H&S>\$100K                                                                 | 717 NON-VOTER BONDS SOLD<br>AFTER JULY 1, 2020<br>ELIG FOR FUTURE AID                                 | 735 BOARD AUTHORIZED<br>TRANSFER TO FUND 7<br>REDUCING REQUIRED<br>DEBT SERVICE LEVY                                                                                       |
| 704 NEW LTFM REQ DEBT<br>SERVICE FOR VPK                                                                     | 718 SUBTOTAL, FUTURE<br>DEBT AID ELIGIBLE<br>= (716) + (717) =                                        | 736 FEDERAL FUNDS<br>REDUCING REQUIRED<br>DEBT SERVICE LEVY                                                                                                                |
| 705 NEW LTFM REQ DEBT FOR<br>ALL OTHER PROJECTS                                                              |                                                                                                       |                                                                                                                                                                            |
| 706 TOTAL REQ DEBT SERV LEVY<br>FOR LTFM REVENUE<br>= (701)+(702)+(703)<br>+ (704)+(705) =                   |                                                                                                       |                                                                                                                                                                            |

| FUND 7 DEBT BALANCE |                                                                                  | BREAKDOWN OF NET DEBT EXCESS |                                                                                                    | LONG TERM FACILITIES MAINTENANCE AID |                                                                                     |
|---------------------|----------------------------------------------------------------------------------|------------------------------|----------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------------------|
| 737                 | JUNE 2019 FUND 7-425<br>BAL FOR BOND REFUND                                      | 752                          | BASE FOR NET DEBT<br>EXCESS DISTRIBUTION<br>= IF (732)>0, THEN 0<br>ELSE (729)-(718)= 1,926,330.00 | 765                                  | NET ALT FAC REG DEBT<br>= (701)-(755) =                                             |
| 738                 | JUNE 2019 FUND 7-451<br>BAL FOR QZAB & QSCB                                      | 753                          | DEBT EXCESS RATIO =<br>LSR 1 OR (751)/(752)= .04842032                                             | 766                                  | NET ALT FAC/H&S DEBT<br>= (702)-(756) =                                             |
| 739                 | JUNE 2019 FUND 7-460<br>BALANCE NONSPENDABLE                                     | 754                          | NET DEBT EXCESS FOR<br>ELG REQ DEBT SERVICE<br>= (715) X (753) = 93,273.52                         | 767                                  | NET LTFM REQ DEBT FOR<br>ELIG H&S>\$100K<br>= (703)-(757) =                         |
| 740                 | JUNE 2019 FUND 7-463<br>BALANCE UNASSIGN NEG                                     | 755                          | EXCESS FOR ELIGIBLE<br>ALT FAC REGULAR BONDS<br>= (701) X (753) =                                  | 768                                  | NET LTFM REQ DEBT FOR<br>ELIG VPK<br>= (704)-(758) =                                |
| 741                 | JUNE 2019 FUND 7-464<br>BALANCE RESTRICTED<br>(FOR DEBT EXCESS) 332,541.44       | 756                          | EXCESS FOR ELIGIBLE<br>ALT FAC/H&S BONDS<br>= (702) X (753) =                                      | 769                                  | NET LTFM REQ DEBT FOR<br>ALL OTHER PROJECTS<br>= (705)-(759) =                      |
| 742                 | PAY 19 DEBT EXCESS<br>LEVY REDUCTION 75,792.14                                   | 757                          | EXCESS FOR ELIGIBLE<br>LTFM IAQFAA BONDS<br>= (703) X (753) =                                      | 770                                  | NET DEBT LEVY FOR<br>LT FAC MAINT<br>= (765)+(766)+(767)<br>+ (768)+(769) =         |
| 743                 | PAY 20 DEBT EXCESS<br>LEVY REDUCTION 67,159.29                                   | 758                          | EXCESS FOR ELIGIBLE<br>LTFM VPK BONDS<br>= (704) X (753) =                                         | 486                                  | LTFM DEBT EQUAL REV                                                                 |
| 744                 | 5% OF PAY 21 REQ DEBT<br>SERV LEVY=(729) X 5%= 96,316.50                         | 759                          | EXCESS FOR ELIGIBLE<br>LTFM OTHER BONDS<br>= (705) X (753) =                                       | 488                                  | LTFM DEBT EQUAL AID                                                                 |
| 745                 | FUND 7 AVAIL BALANCE<br>GTR OF ZERO OR [(741)<br>-(742)-(743)-(744)] = 93,273.51 | 760                          | GENERAL FUND LEVY ADJ<br>FOR FACILITY & EQUIP<br>BONDS =<br>-(720)-(721)-(750) =                   | 489                                  | LTFM DEBT EQUAL LEVY                                                                |
| 746                 | RETAIN FOR CAPITAL<br>LOAN REPAYMENT                                             | 761                          | UNALLOCATED DEBT<br>EXCESS = GTR OF ZERO<br>OR [(751)-(752)] =                                     | 490                                  | LTFM DEBT UNEQUAL LVY                                                               |
| 747                 | APPROVED DEBT EXCESS<br>TO BE RETAINED                                           |                              | NET DEBT EXCESS SUMMARY                                                                            | 771                                  | LTFM DEBT LEVY LIMIT<br>= (489) + (490)<br>+ (755) + (756)<br>+ (757)+(758)+(759) = |
| 748                 | DISTRICT REQUESTED<br>ADDITIONAL EXCESS                                          | 762                          | DEBT EXCESS FOR VOTER<br>APPROVED BONDED DEBT =<br>[(730)-(716)]X(753) = 93,273.52                 |                                      | NATURAL DISASTER DEBT EQUALIZATION                                                  |
| 749                 | CERTIFIED DEBT EXCESS<br>= GTR OF 0 OR [(745)<br>-(746)-(747)+(748)] = 93,273.51 | 763                          | DEBT EXCESS FOR NON-<br>VOTER APPROVED DEBT<br>= (751)-(761)-(762) =                               | 37                                   | 2019 ANTC INCLUDING<br>JOBZ VALUATION 20,120,260                                    |
| 750                 | EXCESS USED TO RETIRE<br>FAC & EQUIP BONDS                                       | 764                          | NET DEBT EXCESS FOR<br>DEBT SERV LEVY REDUCT<br>= (762)+(763) = 93,273.52                          | 772                                  | TEN PERCENT ANTC<br>= 0.10 * (37) = 2,012,026                                       |
| 751                 | ADJUSTED DEBT EXCESS<br>= (749)-(750) = 93,273.51                                |                              |                                                                                                    | 707                                  | REQ DEBT LEVY FOR<br>NATURAL DISASTER DEBT                                          |
|                     |                                                                                  |                              |                                                                                                    | 773                                  | FY 2022 DISASTER DEBT EQ<br>REV = GTR OF ZERO OR<br>[(707) - (772)] =               |
|                     |                                                                                  |                              |                                                                                                    | 56                                   | 2018-19 ADJ PU (ACT) 1,258.34                                                       |
|                     |                                                                                  |                              |                                                                                                    | 774                                  | FY 2019 ANTC PER APU<br>= (37) / (56) = 15,989.53                                   |
|                     |                                                                                  |                              |                                                                                                    | 775                                  | STATEWIDE AVE ANTC<br>INCL JOBZ PER APU 9,698.65                                    |
|                     |                                                                                  |                              |                                                                                                    | 776                                  | DISASTER EQUAL FACTOR<br>= 300% OF (775) = 29,095.95                                |

| NATURAL DISASTER DEBT EQUALIZATION (CONT)                                           | DEBT EQUALIZATION AID (CONT)                                                                                                                   | MAXIMIUM EFFORT (CONT)                                                                                                                |
|-------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|
| 777 NATURAL DISASTER<br>LEVY RATIO = LSR OF<br>1 OR (774)/(776) = .54954487         | 790 TIER 1 EQUAL REV<br>= (785)-(789) =                                                                                                        | 804 AID ELIG GDS LEVY LIMIT<br>FOR MAX EFF DISTRICTS<br>= (803) - (716)<br>- (719) =                                                  |
| 778 DISASTER AID RATIO =<br>= 1 - (777) = .45045513                                 | 56 2018-19 ADJ PU (ACT) 1,258.34<br>791 2019 ANTC INCL JOBZ /<br>ADJ PU = (37)/(56) = 15,989.53                                                |                                                                                                                                       |
| 779 DISASTER DEBT EQUAL AID<br>= (773) X (778) =                                    | 792 TIER 1 DEBT EQUAL<br>LEVY RATIO = LSR OF 1 OR<br>(791)/[GTR OF \$4,430<br>OR 55.33% OF (775)] = 1.00000000                                 | MINIMUM EST MAX EFFORT PAYMENT<br>732 MAX EFFORT DEBT LEVY                                                                            |
| 780 DISASTER LEVY LIMIT<br>= (707) - (779) =                                        | 793 TIER 2 DEBT EQUAL<br>LEVY RATIO = LSR OF 1 OR<br>(791)/[GTR OF \$8,000<br>OR 100% OF (775)] = 1.00000000                                   | 805 MAX EFFORT REQ LEVY<br>= GTR OF ZERO OR<br>[(729)+(926)+(927)-(706)<br>-(719)-(720)-(721)] =                                      |
| DEBT EQUALIZATION AID                                                               |                                                                                                                                                | 806 MINIMUM EST MAX EFFORT<br>PAYMENT = GTR OF 0<br>OR (732)-(805) =                                                                  |
| 734 DEBT EQUAL BASE 1,926,330.00                                                    | 794 TIER 1 DEBT EQU AID<br>RATIO = 1-(792) =                                                                                                   |                                                                                                                                       |
| 754 DEBT EXCESS FOR ELIG<br>REQUIRED DEBT 93,273.52                                 | 795 TIER 2 DEBT EQU AID<br>RATIO = 1-(793) =                                                                                                   | ADJUSTMENT TO GDS LIMIT<br>FOR IRRRB ALLOCATION                                                                                       |
| 781 FY 2022 NET REV ADJ<br>TO DEBT EQUALIZATION<br>REVENUE (MEMO)                   | 796 TIER 1 DEBT AID<br>= (790) X (794) =                                                                                                       | 807 FY 2022 IRRRB FUNDING<br>FOR VOTER-APPR BONDS                                                                                     |
| 782 FY 2022 GROSS DEBT<br>EQUALIZATION REVENUE<br>=(734)-(754)+(781) = 1,833,056.48 | 797 TIER 2 DEBT AID<br>= (789) X (795) =                                                                                                       | 808 PAY 21 IRRRB ADJUSTMENT<br>FOR VOTER-APPROV BONDS<br>= - ((807) X 1.05) =                                                         |
| 37 2019 ANTC INCLUDING<br>JOBZ VALUATION 20,120,260                                 | 798 TOTAL DEBT EQ AID<br>= (796)+(797) =                                                                                                       | 809 FY 2022 IRRRB FUNDING<br>FOR NON-VOTER BONDS                                                                                      |
| 783 = .1050 X (37) = 2,112,627.30                                                   | 799 NON VOTER DEBT AID<br>= (798)X(713)/(715) =                                                                                                | 810 PAY 21 IRRRB ADJUSTMENT<br>FOR NON-VOTER BONDS<br>= - ((809) X 1.05) =                                                            |
| 784 MAX UNEQ LOCAL EFFORT<br>= .1574 X (37) = 3,166,928.92                          | 800 VOTER APPR DEBT AID<br>= (798)-(799) =                                                                                                     |                                                                                                                                       |
| 785 FY 2022 NET DEBT EQ<br>REV = GTR OF 0 OR<br>[(782) - (784)] =                   | ADJUSTMENT TO GDS LIMIT<br>FOR MAXIMUM EFFORT DISTRICTS                                                                                        | GENERAL DEBT SERVICE LEVY SUMMARY                                                                                                     |
| 786 PRELIM TIER 1 EQU REV<br>=LSR (785) OR (783)=                                   | 801 NET ADJ DEBT SERV LEVY<br>DO IF (732)>0,<br>= GTR OF [(729)-(706)<br>-(719)-(720)-(721)-(798)]<br>OR [(732)-(926)-(927)<br>-(798)], ELSE 0 | 811 DEBT EQUAL AID ELIG,<br>VOTER APPROVED<br>IF (732)>0 THEN (804)<br>ELSE = (711)+(712)+(714)<br>-(800)-(808)OR ZERO = 1,926,330.00 |
| 787 PRELIM TIER 2 EQU REV<br>= (785)-(786) =                                        | 802 ADDL MAX EFF GDS LEVY =<br>GTR OF 0 OR [(732)<br>-(926)-(927)-(801)] =                                                                     | 812 DEBT EQUAL AID ELIG,<br>NON VOTER APPROVED<br>= GREATER OF<br>[(713)-(799)-(810)]<br>OR ZERO =                                    |
| 732 MAXIMUM EFFORT DEBT<br>SERVICE LEVY                                             | 803 TOTAL VTR APPR GDS LEVY<br>LIMIT FOR MAX EFF DISTRICTS<br>= (801)+(802) =                                                                  | 813 DEBT EQUAL AID INELIG,<br>VOTER APPROVED<br>= (716) + (719) =                                                                     |
| 788 MIN TIER 2 REV FOR MAX<br>EFF = GTR OF ZERO OR<br>[(732)-(783)-(784)] =         |                                                                                                                                                |                                                                                                                                       |
| 789 TIER 2 EQUAL REV = GTR<br>OF (787) OR (788) =                                   |                                                                                                                                                |                                                                                                                                       |

| GEN DEBT SERVICE LEVY SUMMARY (CONT)                                                           | FUND 47 DEBT BALANCE (CONT)                                                                  | FUND 47 DEBT BALANCE (CONT)                                                                                                                                                                               |
|------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 814 DEBT EQUAL AID INELIG,<br>NON VOTER APPROVED<br>= (717) + (727) =                          | 909 JUNE 2019 FUND 47-425<br>BAL FOR BOND REFUND                                             | 926 NET DEBT SERVICE LEVY<br>FOR VOTER APPROVED<br>OPEB/PENSION BONDS<br>=(903)-(921)-(924) =                                                                                                             |
| 771 LTFM DEBT LEVY LIMIT<br>NON VOTER APPROVED                                                 | 910 JUNE 2019 FUND 47-460<br>BALANCE NONSPENDABLE                                            | 927 NET DEBT SERVICE LEVY<br>FOR OPEB/PENSION BONDS<br>NON-VOTER APPROVED<br>=(908)-(922)-(925) =                                                                                                         |
| 780 DISASTER LEVY LIMIT<br>VOTER APPROVED                                                      | 911 JUNE 2019 FUND 47-463<br>BALANCE UNASSIGN NEG                                            |                                                                                                                                                                                                           |
| 815 INITIAL GDS LEVY LIM<br>VOTER APPROVED<br>=(811)+(813)+(780) = 1,926,330.00                | 912 JUNE 2019 FUND 47-464<br>BALANCE RESTRICTED                                              |                                                                                                                                                                                                           |
| 816 INITIAL GDS LEVY LIM<br>NON VOTER APPROVED<br>= (812)+(814)+(771) =                        | 913 JUNE 2019 FUND 47-464<br>BALANCE VOTER APPROV                                            | LEVY LIMITATION ADJUSTMENTS                                                                                                                                                                               |
| 817 TOTAL INITIAL GDS LEVY<br>LIMIT = (815)+(816) = 1,926,330.00                               | 914 JUNE 2019 FUND 47-464<br>BAL NON-VOTER APPROV<br>= (912) - (913) =                       | IN GENERAL, IF WE HAVE:<br>A FINAL LEVY AUTHORITY<br>B PREVIOUSLY CALCULATED AUTHORITY<br>C CERTIFIED LEVY BASED ON (B)<br>D LEVY ADJUSTMENT, THEN:<br>IF A>B, D=A-B<br>IF A<C, D=A-C<br>OTHERWISE D=ZERO |
| OTHER POSTEMPLOYMENT BENEFITS (OPEB)<br>& PENSION DEBT SERVICE (FUND 47)                       | 915 PAY 19 OPEB DEBT EXC<br>REDUCTION NON-VOTER                                              | GENERAL FUND ADJUSTMENTS                                                                                                                                                                                  |
| 901 LEVY BONDS IRREV TRUST<br>VOTER APPROVED                                                   | 916 PAY 20 OPEB DEBT EXC<br>REDUCTION NON-VOTER                                              | FY 2021 OPERATING<br>CAPITAL LEVY ADJUSTMENT                                                                                                                                                              |
| 902 LEVY BONDS REVOC TRUST<br>VOTER APPROVED                                                   | 917 5% OF REQUIRED OPEB<br>DEBT SERV LEVY VOTER<br>= (903) X 5% =                            | 1001 FY 2021 OPER CAP LEVY AUTH<br>(FROM FY 2021 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 174) 155,683.80                                                                                                  |
| 903 REQ DEBT SERV LEVY OPEB<br>BONDS VOTER APPROVED<br>= (901) + (902) =                       | 918 5% OF REQUIRED OPEB<br>DEBT SERV LEVY NONVOT<br>= (908) X 5% =                           | 1002 19 PAY 20 LIMIT 155,079.97<br>1003 19 PAY 20 LEVY 155,079.97                                                                                                                                         |
| 904 LEVY BONDS IRREV TRUST<br>NON-VOTER APPROVED                                               | 919 RETAIN FOR CAP LOAN<br>REPAYMENT NON-VOTER                                               | 1004 FY 2021 OPER CAPITAL<br>LEVY ADJUSTMENT<br>= ((1001)-(1002)) = 603.83                                                                                                                                |
| 905 LEVY BONDS REVOC TRUST<br>NON-VOTER APPROVED                                               | 920 APPROV DEBT EXCESS TO<br>BE RETAINED NON-VOTER                                           |                                                                                                                                                                                                           |
| 906 REQUIRED DEBT SERVICE<br>LEVY FOR OPEB BONDS<br>NON-VOTER APPROVED<br>= (904) + (905)=     | 921 FUND 47 AVAILABLE<br>BALANCE VOTER APPROVED<br>= GREATER OF ZERO OR<br>[(913)-(917)] =   | FY 2021 LOR TIER 1<br>LEVY ADJUSTMENT                                                                                                                                                                     |
| FUND 47 DEBT BALANCE                                                                           | 922 FUND 47 AVAILABLE<br>BALANCE NON-VOTER<br>= GTR ZERO OR [(914)-<br>SUM (915) TO (920)] = | 1005 FY 2021 LOC TIER 1<br>(FROM FY 2021 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 189) 121,071.67                                                                                                          |
| 907 REQ DEBT SERV LEVY FOR<br>PENSION BONDS (MPLS)                                             | 923 CLOSING FUND 47 TO<br>FUND 7 TRANSFER<br>IF (922) GTR ZERO AND<br>(908) = ZERO, ELSE 0   | 1006 ALLOCATION OF TBRA<br>(FROM PAY 20 LEVY<br>REPORT, LINE 285)                                                                                                                                         |
| 908 REQ DEBT SERVICE LEVY<br>FOR OPEB/PENSION BONDS<br>NON-VOTER APPROVED<br>= (906) + (907) = | 924 ADDITIONAL DEBT EXCESS<br>REQUESTED OPEB/PENSION<br>BONDS VOTER APPROVED                 |                                                                                                                                                                                                           |
|                                                                                                | 925 ADDITIONAL DEBT EXCESS<br>REQUESTED OPEB/PENSION<br>NON-VOTER APPROVED                   |                                                                                                                                                                                                           |

| LOR TIER 1 ADJUSTMENT (CONT) |                                                                                                  | FY 2021 TRANSITION LEVY ADJUSTMENT |                                                                                                         | REFERENDUM ADJUST (CONT) |                                                                                             |
|------------------------------|--------------------------------------------------------------------------------------------------|------------------------------------|---------------------------------------------------------------------------------------------------------|--------------------------|---------------------------------------------------------------------------------------------|
| 1007                         | ALLOC OF REF HOLD HARM<br>(FROM PAY 20 LEVY<br>REPORT, LINE 312)                                 | 1021                               | FY 2021 TRANSITION LEVY AUTH<br>(FROM FY 2021 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 204)              | 1035                     | ALLOC OF REF HOLD HARM<br>(FROM PAY 20 LEVY<br>REPORT, LINE 314)                            |
| 1008                         | 19 PAY 20 LIMIT 121,071.67                                                                       | 1022                               | 19 PAY 20 LIMIT 17,624.87                                                                               | 1036                     | 19 PAY 20 LIMIT 17,274.56                                                                   |
| 1009                         | 19 PAY 20 LEVY 121,071.67                                                                        | 1023                               | 19 PAY 20 LEVY 17,624.87                                                                                | 1037                     | 19 PAY 20 LEVY 17,274.56                                                                    |
| 1010                         | PAY 20 LIMIT BEFORE<br>TBRA AND HOLD HARM ADJ<br>=(1006)+(1007)+(1008) 121,071.67                | 1024                               | FY 2021 TRANSITION<br>LEVY ADJUSTMENT<br>= ((1021)-(1023)) = 162.27-                                    | 1038                     | PAY 20 LIMIT BEFORE<br>TBRA AND HOLD HARM ADJ<br>=(1034)+(1035)+(1036) 17,274.56            |
| 1011                         | PAY 20 LEVY BEFORE<br>TRBA AND HOLD HARM ADJ<br>=(1006)+(1007)+(1009) 121,071.67                 |                                    | FY 2021 1ST TIER REFERENDUM<br>LEVY ADJUSTMENT                                                          | 1039                     | PAY 20 LEVY BEFORE<br>TBRA AND HOLD HARM ADJ<br>=(1034)+(1035)+(1037) 17,274.56             |
| 1012                         | FY 2021 LOCAL OPTIONAL<br>LEVY ADJUSTMENT                                                        | 1025                               | FY 2021 1ST TIER REF LEVY AUTH<br>(FROM FY 2021 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 229) 285,470.93 | 1040                     | FY 2021 2ND TIER REF<br>LEVY ADJUSTMENT<br>= ((1033)-(1039)) = 242.42-                      |
|                              | FY 2021 LOR TIER 2<br>LEVY ADJUSTMENT                                                            | 1026                               | ALLOCATION OF TBRA<br>(FROM PAY 20 LEVY<br>REPORT, LINE 286)                                            |                          | FY 2021 UNEQUAL REF LEVY ADJUST                                                             |
| 1013                         | FY 2021 LOC TIER 2<br>(FROM FY 2021 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 191) 292,538.34      | 1027                               | ALLOC OF REF HOLD HARM<br>(FROM PAY 20 LEVY<br>REPORT, LINE 313)                                        | 1041                     | FY 2021 UNEQUAL REF LEVY AUTH<br>(FROM FY 2021 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 233) |
| 1014                         | 19 PAY 20 LIMIT 295,256.60                                                                       | 1028                               | 19 PAY 20 LIMIT 288,123.52                                                                              | 1042                     | ALLOCATION OF TBRA<br>(FROM PAY 20 LEVY<br>REPORT, LINE 288)                                |
| 1015                         | 19 PAY 20 LEVY 295,256.60                                                                        | 1029                               | 19 PAY 20 LEVY 288,123.52                                                                               | 1043                     | ALLOC OF REF HOLD HARM<br>(FROM PAY 20 LEVY<br>REPORT, LINE 315)                            |
| 1016                         | FY 2021 LOCAL OPTIONAL<br>LEVY ADJUSTMENT<br>= ((1013) - (1015)) 2,718.26-                       | 1030                               | PAY 20 LIMIT BEFORE<br>TBRA AND HOLD HARM ADJ<br>=(1026)+(1027)+(1028) 288,123.52                       | 1044                     | 19 PAY 20 LEVY                                                                              |
|                              | FY 2021 EQUITY LEVY ADJUSTMENT                                                                   | 1031                               | PAY 20 LEVY BEFORE<br>TBRA AND HOLD HARM ADJ<br>=(1026)+(1027)+(1029) 288,123.52                        | 1045                     | 19 PAY 20 LEVY                                                                              |
| 1017                         | FY 2021 EQUITY LEVY AUTH<br>(FROM FY 2021 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 197) 96,196.13 | 1032                               | FY 2021 1ST TIER VTR REF<br>LEVY ADJUSTMENT<br>= ((1025)-(1031)) = 2,652.59-                            | 1046                     | PAY 20 LIMIT BEFORE<br>TBRA AND HOLD HARM ADJ<br>=(1042)+(1043)+(1044)                      |
| 1018                         | 19 PAY 20 LIMIT 96,724.39                                                                        |                                    | FY 2021 2ND TIER REF LEVY ADJUST                                                                        | 1047                     | PAY 20 LEVY BEFORE<br>TBRA AND HOLD HARM ADJ<br>=(1042)+(1043)+(1045)                       |
| 1019                         | 19 PAY 20 LEVY 96,724.39                                                                         | 1033                               | FY 2021 2ND TIER REF LEVY AUTH<br>(FROM FY 2021 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 231) 17,032.14  | 1048                     | FY 2021 UNEQUALIZED REF<br>LEVY ADJUSTMENT                                                  |
| 1020                         | FY 2021 EQUITY<br>LEVY ADJUSTMENT<br>= ((1017)-(1019)) = 528.26-                                 | 1034                               | ALLOCATION OF TBRA<br>(FROM PAY 20 LEVY<br>REPORT, LINE 287)                                            |                          |                                                                                             |

| FY 2021 TBRA ALLOCATION ADJUSTMENT<br>TO VOTER-APPROVED LEVIES                                                                  | REFERENDUM HOLD HARM ADJUST (CONT)                                                                                                                     | FY 2019 LOC EQUITY LEVY ADJUST                                                                                                                         |
|---------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                                                                                 | 1061 TOTAL HOLD HARM ALLOC<br>TO REF LEVY CATEGORIES<br>= (1058) TO (1060) =                                                                           | 1073 FY 2019 LOC EQT LEVY AUTH<br>(FROM FY 2019 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 203) 277,008.50                                                |
| FY 2021 ALLOCATION OF TBRA<br>TO REF LEVY CATEGORIES<br>(FROM FY 2021 GENERAL<br>EDUC REVENUE REPORT,<br>LINES 244 TO 246)      | 1062 TOTAL FY 2021 HOLD HARM ALLOC<br>TO REF LEVY CATEGORIES<br>FROM PAY 20 LEVY<br>=(1027)+(1035)+(1043)                                              | 1074 17 PAY 18 LIMIT 288,093.81<br>1075 17 PAY 18 LEVY 288,093.81                                                                                      |
| 1049 TIER 1 LEVY<br>1050 TIER 2 LEVY<br>1051 UNEQL LEVY                                                                         | 1063 FY 2021 HOLD HARM ALLOC<br>VTR-APPR ADJUSTMENT<br>= (1062)-(1061) =                                                                               | 1076 TOTAL ADJUST TO PAY 18<br>LOC EQUITY LEVY AUTH<br>= ((1073)-(1075)) = 11,085.31-                                                                  |
| 1052 TOTAL FY 2021 TBRA ALLOC<br>TO REF LEVY CATEGORIES<br>= (1049) TO (1051) =                                                 | FY 2021 REFERENDUM<br>HOLD HARMLESS ADJUSTMENT<br>TO LOR TIER 1 LEVIES                                                                                 | 1077 18 PAY 19 ADJ LIMIT 6,427.36-<br>1078 18 PAY 19 ADJ LEVY 6,427.36-<br>1079 FY 2019 LOC EQUITY<br>LEVY ADJUSTMENT<br>= ((1076)-(1078)) = 4,657.95- |
| 1053 TOTAL FY 2021 TBRA ALLOC<br>TO REF LEVY CATEGORIES<br>FROM PAY 20 LEVY<br>=(1026)+(1034)+(1042)                            | 1064 FY 2021 ALLOC OF HOLD HARM<br>TO LOR TIER 1 LEVY<br>(FROM FY 2021 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 271)                                    | FY 2019 EQUITY LEVY ADJUSTMENT                                                                                                                         |
| 1054 FY 2021 TBRA ALLOCATION<br>VTR-APPR ADJUSTMENT<br>= (1053)-(1052) =                                                        | 1007 ALLOC OF REF HOLD HARM<br>(FROM PAY 20 LEVY<br>REPORT, LINE 312)                                                                                  | 1080 FY 2019 EQUITY LEVY AUTH<br>(FROM FY 2019 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 210) 85,821.94                                                  |
| FY 2021 LOR TBRA ALLOCATION ADJUSTMENT                                                                                          | 1065 FY 2021 HOLD HARM ALLOC<br>TIER 1 LEVY ADJUSTMENT<br>= (1007)-(1064) =                                                                            | 1081 17 PAY 18 LIMIT 86,844.52<br>1082 17 PAY 18 LEVY 86,844.52<br>1083 TOTAL ADJUST TO PAY 18<br>EQUITY LEVY AUTH<br>= ((1080)-(1082)) = 1,022.58-    |
| 1055 FY 2021 ALLOCATION OF TBRA<br>TO LOR TIER 1 LEVY<br>(FROM FY 2021 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 243)             | FY 2019 OPERATING CAPITAL LEVY ADJ                                                                                                                     | 1084 18 PAY 19 ADJ LIMIT 482.18<br>1085 18 PAY 19 ADJ LEVY 482.18<br>1086 FY 2019 EQUITY<br>LEVY ADJUSTMENT<br>= ((1083)-(1085)) = 1,504.76-           |
| 1006 ALLOCATION OF TBRA<br>(FROM PAY 20 LEVY<br>REPORT, LINE 285)                                                               | 1066 FY 2019 OPER CAP LEVY AUTH<br>(FROM FY 2019 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 193) 157,571.26                                               | FY 2019 TRANSITION LEVY ADJUSTMENT                                                                                                                     |
| 1056 FY 2021 TBRA ALLOCATION<br>LOR LEVY TIER 1 ADJUSTMENT<br>= (1006)-(1055) =                                                 | 1067 17 PAY 18 LIMIT 156,284.85<br>1068 17 PAY 18 LEVY 156,284.85<br>1069 TOTAL ADJUST TO PAY 18<br>OPER CAP LEVY AUTH<br>= ((1066)-(1067)) = 1,286.41 | 1087 FY 2019 TRANSITION LEVY AUTH<br>(FROM FY 2019 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 217) 16,535.58                                              |
| FY 2021 REFERENDUM<br>HOLD HARMLESS ADJUSTMENT<br>TO VOTER-APPROVED LEVIES                                                      | 1070 18 PAY 19 ADJ LIMIT 643.14<br>1071 18 PAY 19 ADJ LEVY 643.14<br>1072 FY 2019 OPER CAPITAL<br>LEVY ADJUSTMENT<br>= ((1069)-(1070)) = 643.27        | 1088 17 PAY 18 LIMIT 17,197.29<br>1089 17 PAY 18 LEVY 17,197.29<br>1090 TOTAL ADJUST TO PAY 18<br>TRANSITION LEVY AUTH<br>= ((1087)-(1089)) = 661.71-  |
| 1057 FY 2021 ALLOC OF HOLD HARM<br>TO REF LEVY CATEGORIES<br>(FROM FY 2021 GENERAL<br>EDUC REVENUE REPORT,<br>LINES 272 TO 274) |                                                                                                                                                        | 1091 18 PAY 19 ADJ LIMIT 383.66-<br>1092 18 PAY 19 ADJ LEVY 383.66-<br>1093 FY 2019 TRANSITION<br>LEVY ADJUSTMENT<br>= ((1090)-(1092)) = 278.05-       |
| 1058 TIER 1 LEVY<br>1059 TIER 2 LEVY<br>1060 UNEQL LEVY                                                                         |                                                                                                                                                        |                                                                                                                                                        |

| FY 2019 1ST TIER VOTER-APPROVED<br>REFER LEVY ADJUST                                                                                                     | FY 2019 2ND TIER REF LEVY ADJUST                                                                                                                   | FY 2019 UNEQUALIZED REF LEVY ADJUST                                                                                        |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|
| 1094 FY 2019 1ST TIER REF LEVY AUTH<br>(FROM FY 2019 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 243)                                                        | 1108 FY 2019 2ND TIER REF LEVY AUTH<br>(FROM FY 2019 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 238) 300,528.09                                       | 1122 FY 2019 UNEQUAL REF LEVY AUTH<br>(FROM FY 2019 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 241)                           |
| 1095 PAY 18 LIMIT BEFORE<br>TBRA AND HOLD HARM ADJ<br>(FROM PAY 19 LEVY<br>REPORT, LINE 1022)                                                            | 1109 PAY 18 LIMIT BEFORE<br>TBRA AND HOLD HARM ADJ<br>(FROM PAY 19 LEVY<br>REPORT, LINE 1038) 312,554.61                                           | 1123 PAY 18 LIMIT BEFORE<br>TBRA AND HOLD HARM ADJ<br>(FROM PAY 19 LEVY<br>REPORT, LINE 1054)                              |
| 1096 PAY 18 LEVY BEFORE<br>TBRA AND HOLD HARM ADJ<br>(FROM PAY 19 LEVY<br>REPORT, LINE 1023)                                                             | 1110 PAY 18 LEVY BEFORE<br>TBRA AND HOLD HARM ADJ<br>(FROM PAY 19 LEVY<br>REPORT, LINE 1039) 312,554.61                                            | 1124 PAY 18 LEVY BEFORE<br>TBRA AND HOLD HARM ADJ<br>(FROM PAY 19 LEVY<br>REPORT, LINE 1055)                               |
| FY 2019 1ST TIER VOTER-APPROVED<br>REFER LEVY ADJUST                                                                                                     | 1111 TOTAL ADJUST TO PAY 18<br>2ND TIER REF LEVY AUTH<br>= ((1108)-(1110)) = 12,026.52-                                                            | 1125 TOTAL ADJUST TO PAY 18<br>UNEQUAL REF LEVY AUTH                                                                       |
| 1097 TOTAL ADJUST TO PAY 18<br>1ST TIER REF LEVY AUTH                                                                                                    | 1112 18 PAY 19 ADJ LIMIT 6,973.09-<br>1113 18 PAY 19 ADJ LEVY 6,973.09-                                                                            | 1126 18 PAY 19 ADJ LIMIT<br>1127 18 PAY 19 ADJ LEVY                                                                        |
| 1098 18 PAY 19 ADJ LIMIT<br>1099 18 PAY 19 ADJ LEVY<br>1100 FY 2019 1ST TIER REF<br>LEVY ADJUSTMENT                                                      | 1114 FY 2019 2ND TIER REF<br>LEVY ADJUSTMENT<br>= ((1111)-(1113)) = 5,053.43-                                                                      | 1128 FY 2019 UNEQUAL REF<br>LEVY ADJUSTMENT                                                                                |
| FY 2019 1ST TIER BOARD-APPR ADJUST                                                                                                                       | FY 2019 3RD TIER REF LEVY ADJUST                                                                                                                   | FY 2019 TBRA ALLOCATION ADJUSTMENT<br>TO VOTER-APPROVED LEVIES                                                             |
| 1101 FY 2019 BRD-APPR REF LEVY AUTH<br>(FROM FY 2019 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 242) 113,588.93                                             | 1115 FY 2019 3RD TIER REF LEVY AUTH<br>(FROM FY 2019 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 240) 16,383.96                                        | 1129 FY 2019 ALLOC OF TBRA<br>TO VTR-APPR REF LEVIES<br>(FROM FY 2019 GENERAL<br>EDUC REVENUE REPORT,<br>LINES 272 TO 275) |
| 1102 PAY 18 LIMIT BEFORE<br>TBRA AND HOLD HARM ADJ<br>(FROM PAY 19 LEVY<br>REPORT, LINE 1030) 118,134.52                                                 | 1116 PAY 18 LIMIT BEFORE<br>TBRA AND HOLD HARM ADJ<br>(FROM PAY 19 LEVY<br>REPORT, LINE 1046) 17,039.62                                            | 1130 PAY 18 ALLOC OF TBRA<br>TO VOTER-APPR REF LEVY<br>(FROM PAY 18 LEVY RPT,<br>LINES 280 TO 283)                         |
| 1103 PAY 18 LEVY BEFORE<br>TBRA AND HOLD HARM ADJ<br>(FROM PAY 19 LEVY<br>REPORT, LINE 1031) 118,134.52                                                  | 1117 PAY 18 LEVY BEFORE<br>TBRA AND HOLD HARM ADJ<br>(FROM PAY 19 LEVY<br>REPORT, LINE 1047) 17,039.62                                             | 1131 FY 2019 TBRA ALLOCATION<br>TOTAL ADJUSTMENT<br>= (1130)-(1129) =                                                      |
| 1104 TOTAL ADJUST TO PAY 18<br>BRD-APPR REF LEVY AUTH<br>= ((1101)-(1103)) = 4,545.59-                                                                   | 1118 TOTAL ADJUST TO PAY 18<br>3RD TIER REF LEVY AUTH<br>= ((1115)-(1117)) = 655.66-                                                               | 1132 18 PAY 19 ADJ LIMIT<br>1133 18 PAY 19 ADJ LEVY                                                                        |
| 1105 18 PAY 19 ADJ LIMIT 2,635.58-<br>1106 18 PAY 19 ADJ LEVY 2,635.58-<br>1107 FY 2019 BRD-APPR REF<br>LEVY ADJUSTMENT<br>= ((1104)-(1106)) = 1,910.01- | 1119 18 PAY 19 ADJ LIMIT 380.16-<br>1120 18 PAY 19 ADJ LEVY 380.16-<br>1121 FY 2019 3RD TIER REF<br>LEVY ADJUSTMENT<br>= ((1118)-(1120)) = 275.50- | 1134 FY 2019 TBRA ALLOC<br>LEVY ADJUSTMENT                                                                                 |

|                                                                                                                                 |                                                                                                                       |                                                                                                                                 |
|---------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|
| FY 2019 TBRA ALLOCATION ADJUSTMENT<br>TO BOARD-APPROVED LEVIES                                                                  | FY 2019 REFERENDUM HOLD HARMLESS<br>ADJUSTMENT TO BOARD-APPROVED LEVIES                                               | FY 2021 INTEGRATION ADJUSTMENT                                                                                                  |
| 1135 FY 2019 ALLOC OF TBRA<br>TO BRD-APPR REF LEVIES<br>(FROM FY 2019 GENERAL<br>REVENUE REPORT,<br>LINE 271)                   | 1147 FY 2019 ALLOC OF HOLD HARM<br>TO BRD-APPR REF LEVY<br>(FROM FY 2019 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 299) | 1164 FY 2021 INTEG LEVY AUTH<br>(FROM INTEGRATION REVENUE<br>REPORT, LINE 20) 34,043.59                                         |
| 1136 PAY 18 ALLOC OF TBRA<br>TO BRD-APPR REF LEVY<br>(FROM PAY 18 LEVY RPT,<br>LINE 281)                                        | 1148 PAY 18 HOLD HARM ALLOC<br>TO BOARD-APPR REF LEVY<br>(FROM PAY 18 LEVY RPT,<br>REPORT, LINE 311)                  | 1165 19 PAY 20 LIMIT 34,822.99<br>1166 19 PAY 20 LEVY 34,822.99                                                                 |
| 1137 FY 2019 TBRA ALLOCATION<br>TOTAL ADJUSTMENT<br>= (1136)-(1135) =                                                           | 1149 FY 2019 HOLD HARM TOTAL<br>BRD-APPR ADJUSTMENT<br>= (1148)-(1147) =                                              | 1167 FY 2021 INTEGRATION<br>ADJUSTMENT LIMIT<br>= (1174)-(1176) = 779.40-                                                       |
| FY 2019 TBRA ALLOCATION ADJUSTMENT<br>TO BOARD-APPROVED LEVIES (CONT)                                                           | 1150 18 PAY 19 ADJ LIMIT                                                                                              | FY 2019 INTEGRATION ADJUSTMENT                                                                                                  |
| 1138 18 PAY 19 ADJ LIMIT                                                                                                        | 1151 18 PAY 19 ADJ LEVY                                                                                               | 1168 FY 2019 INTEG LEVY AUTH<br>(FROM INTEGRATION REVENUE<br>REPORT, LINE 20)                                                   |
| 1139 18 PAY 19 ADJ LEVY                                                                                                         | 1152 FY 2019 HOLD HARM ALLOC                                                                                          | 1169 17 PAY 18 LIMIT<br>1170 17 PAY 18 LEVY<br>1171 TOTAL ADJUSTMENT                                                            |
| 1140 FY 2019 TBRA ALLOC<br>LEVY ADJUSTMENT                                                                                      | FY 2021 ALT TEACHER COMP LEVY ADJUST                                                                                  | 1172 18 PAY 19 ADJ LIMIT<br>1173 18 PAY 19 ADJ LEVY<br>1174 FY 2019 INTEGRATION<br>ADJUSTMENT LIMIT                             |
| FY 2019 REFERENDUM HOLD HARMLESS<br>ADJUSTMENT TO VOTER-APPROVED LEVIES                                                         | 1153 FY 2021 ALT COMP LEVY AUTH<br>(FROM FY 2021 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 317)                         | FY 2019 REEMPLOYMENT ADJUSTMENT                                                                                                 |
| 1141 FY 2019 ALLOC OF HOLD HARM<br>TO VTR-APPR REF LEVIES<br>(FROM FY 2019 GENERAL<br>EDUC REVENUE REPORT,<br>LINES 300 TO 303) | 1154 19 PAY 20 LIMIT<br>1155 19 PAY 20 LEVY<br>1156 FY 2021 ALT TEACH COMP<br>LEVY ADJUSTMENT                         | 1175 FY 2019 EXPEND ACTUAL 9,332.92<br>1176 REEMPLOY LEVY AUTH<br>= 100% OF (1175) = 9,332.92                                   |
| 1142 PAY 18 HOLD HARM ALLOC<br>TO VOTER-APPR REF LEVY<br>(FROM PAY 18 LEVY RPT,<br>LINES 305 TO 308)                            | FY 2019 ALT TEACHER COMP LEVY ADJUST                                                                                  | 1177 18 PAY 19 LIMIT 1,500.00<br>1178 18 PAY 19 LEVY 1,500.00                                                                   |
| 1143 FY 2019 HOLD HARM TOTAL<br>VTR-APPR ADJUSTMENT<br>= (1142)-(1141) =                                                        | 1157 FY 2019 ALT COMP LEVY AUTH<br>(FROM FY 2019 GENERAL<br>EDUC REVENUE REPORT,<br>LINE 340)                         | 1179 FY 2019 REEMPLOY ADJUST<br>= ((1186)-(1187)) = 7,832.92                                                                    |
| 1144 18 PAY 19 ADJ LIMIT                                                                                                        | 1158 17 PAY 18 LIMIT                                                                                                  | FY 2019 SAFE SCHOOLS ADJUST                                                                                                     |
| 1145 18 PAY 19 ADJ LEVY                                                                                                         | 1159 17 PAY 18 LEVY                                                                                                   | 1180 SAFE SCH Lvy REQUEST? YES<br>56 2018-19 ADJ PU (ACT) 1,258.34<br>1181 FY 2019 SAFE SCHOOLS<br>AUTH \$36 X (56) = 45,300.24 |
| 1146 FY 2019 HOLD HARM ALLOC<br>VTR-APPR ADJUSTMENT                                                                             | 1160 TOTAL ADJUST TO PAY 18<br>ALT COMP LEVY AUTH                                                                     | 1182 17 PAY 18 LIMIT 44,193.60<br>1183 17 PAY 18 LEVY 44,193.60                                                                 |
|                                                                                                                                 | 1161 18 PAY 19 ADJ LIMIT<br>1162 18 PAY 19 ADJ LEVY                                                                   | 1184 FY 2019 SAFE SCH ADJUST<br>= ((1191)-(1192)) = 1,106.64                                                                    |
|                                                                                                                                 | 1163 FY 2019 ALT TEACH COMP<br>LEVY ADJUSTMENT                                                                        |                                                                                                                                 |

| FY 2019 SAFE SCHOOLS INTERMEDIATE ADJUST |                                                                               | OPEB LEVY ADJUST (CONT)              |                                                                                    | LTFM EQUALIZED LEVY ADJUST (CONT)    |                                                                                  |
|------------------------------------------|-------------------------------------------------------------------------------|--------------------------------------|------------------------------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------------|
| 1185                                     | SAFE SCH INTERMEDIATE LEVY ALLOW                                              | 1200                                 | PRORATED ANNUAL OPEB LEVY AUTH                                                     | 1215                                 | TOTAL ADJUSTMENT = (1212)-(1213) =                                               |
| 56                                       | 2018-19 ADJ PU (ACT) 1,258.34                                                 |                                      | 43,431.00                                                                          |                                      | 3,962.58                                                                         |
| 1186                                     | FY 2019 SAFE SCHOOLS INTERMEDIATE AUTHORITY = (1185) X (56) =                 | 1201                                 | 19 PAY 20 LIMIT                                                                    | 1216                                 | 19 PAY 20 ADJ LIMIT                                                              |
|                                          |                                                                               |                                      | 35,200.00                                                                          |                                      | 5,028.94                                                                         |
| 1187                                     | 17 PAY 18 LIMIT                                                               | 1202                                 | 19 PAY 20 LEVY                                                                     | 1217                                 | 19 PAY 20 ADJ LEVY                                                               |
| 1188                                     | 17 PAY 18 LEVY                                                                |                                      | 35,200.00                                                                          |                                      | 5,028.94                                                                         |
|                                          |                                                                               | 1203                                 | FY 2019 ANNUAL OPEB ADJUSTMENT = (1210)-(1211) =                                   | 1218                                 | FY 2020 LTFM EQUALIZED LEVY ADJUST = (1215)-(1217) =                             |
|                                          |                                                                               |                                      | 8,231.00                                                                           |                                      | 1,066.36-                                                                        |
| 1189                                     | FY 2019 SAFE SCHOOLS INTERMEDIATE ADJUST                                      | CAPITAL RELATED ADJUSTMENTS          |                                                                                    | FY 2020 LTFM UNEQUALIZED LEVY ADJUST |                                                                                  |
|                                          |                                                                               | FY 2021 LTFM EQUALIZED LEVY ADJUST   |                                                                                    | 1219                                 | FY 2020 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2020 WEBSITE REPORT, LINE 64)    |
|                                          | CAREER TECHNICAL ADJUSTMENT                                                   | 1204                                 | FY 2021 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2021 WEBSITE REPORT, LINE 63)   | 1220                                 | 18 PAY 19 LIMIT                                                                  |
| 1190                                     | FY 2019 CAREER TECH LEVY AUTHORITY (FY 2019 CTE AID REPORT LINE 21) 45,487.29 |                                      | 291,898.16                                                                         | 1221                                 | 18 PAY 19 LEVY                                                                   |
|                                          |                                                                               | 1205                                 | 19 PAY 20 LIMIT                                                                    | 1222                                 | TOTAL ADJUSTMENT                                                                 |
| 1191                                     | 18 PAY 19 LIMIT 46,127.20                                                     |                                      | 296,052.78                                                                         |                                      |                                                                                  |
| 1192                                     | 18 PAY 19 LEVY 46,127.20                                                      | 1206                                 | 19 PAY 20 LEVY 296,052.78                                                          | 1223                                 | 19 PAY 20 ADJ LIMIT                                                              |
|                                          |                                                                               | 1207                                 | FY 2021 LTFM EQUALIZED LEVY ADJUST = (1204)-(1206) =                               | 1224                                 | 19 PAY 20 ADJ LEVY                                                               |
| 1193                                     | FY 2019 CAREER TECH ADJUSTMENT = ((1200)-(1202)) = 639.91-                    |                                      | 4,154.62-                                                                          | 1225                                 | FY 2020 LTFM UNEQUALIZED LEVY ADJUST                                             |
|                                          |                                                                               | FY 2021 LTFM UNEQUALIZED LEVY ADJUST |                                                                                    |                                      |                                                                                  |
|                                          | FY 2019 HEALTH BENEFITS LEVY ADJUST                                           | 1208                                 | FY 2021 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY 2021 WEBSITE REPORT, LINE 64) | FY 2019 LTFM EQUALIZED LEVY ADJUST   |                                                                                  |
| 1194                                     | FY 2019 ACTUAL COST (LIMITED TO \$600,000)                                    |                                      |                                                                                    | 1226                                 | FY 2019 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2019 WEBSITE REPORT, LINE 63) |
| 1195                                     | 18 PAY 19 LIMIT                                                               | 1209                                 | 19 PAY 20 LIMIT                                                                    |                                      | 306,966.61                                                                       |
| 1196                                     | 18 PAY 19 LEVY                                                                | 1210                                 | 19 PAY 20 LEVY                                                                     | 1227                                 | 17 PAY 18 LIMIT                                                                  |
|                                          |                                                                               |                                      |                                                                                    |                                      | 299,178.13                                                                       |
| 1197                                     | FY 2019 HEALTH BENEFITS ADJUST                                                | 1211                                 | FY 2021 LTFM UNEQUALIZED LEVY ADJUST                                               | 1228                                 | 17 PAY 18 LEVY                                                                   |
|                                          |                                                                               |                                      |                                                                                    |                                      | 299,178.13                                                                       |
|                                          |                                                                               |                                      |                                                                                    | 1229                                 | TOTAL ADJUSTMENT = (1226)-(1227) =                                               |
|                                          |                                                                               |                                      |                                                                                    |                                      | 7,788.48                                                                         |
|                                          | FY 2019 ANNUAL OPEB LEVY ADJUST                                               | FY 2020 LTFM EQUALIZED LEVY ADJUST   |                                                                                    | 1230                                 | 18 PAY 19 ADJ LIMIT .01-                                                         |
|                                          |                                                                               |                                      |                                                                                    | 1231                                 | 18 PAY 19 ADJ LEVY .01-                                                          |
| 1198                                     | FY 2019 ACTUAL COST (FIN 797 + OBJ 291) 43,431.00                             | 1212                                 | FY 2020 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2020 WEBSITE REPORT, LINE 63)   | 1232                                 | 19 PAY 20 ADJ LIMIT 10,540.05                                                    |
|                                          |                                                                               |                                      | 301,716.39                                                                         | 1233                                 | 19 PAY 20 ADJ LEVY 10,540.05                                                     |
| 1199                                     | PRORATION FACTOR TO REFLECT STATEWIDE CAP 1.00000000                          | 1213                                 | 18 PAY 19 LIMIT                                                                    | 1234                                 | FY 2019 EQUAL LIMIT ADJUST = (1230)+(1232) =                                     |
|                                          |                                                                               |                                      | 297,753.81                                                                         |                                      | 10,540.04                                                                        |
|                                          |                                                                               | 1214                                 | 18 PAY 19 LEVY                                                                     | 1235                                 | FY 2019 EQUAL LEVY ADJUST = (1231)+(1233) =                                      |
|                                          |                                                                               |                                      | 297,753.81                                                                         |                                      | 10,540.04                                                                        |

| LTFM EQUALIZED LEVY ADJUST (CONT)                                                                                              | NET LEASE COSTS (CONT)                                                                                                                                                                                                                                         | NET LEASE COSTS (CONT)                                                                                       |
|--------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| 1236 FY 2019 LTFM EQUALIZED LEVY ADJUST<br>= (1229)-(1235) = 2,751.56-                                                         | 1258 PAY 18 OPER INTERMED<br>1259 PAY 18 CAP INTERMED<br>1260 PAY 18 OPER JOINT<br>1261 PAY 18 OPER NON-J ADM<br>1262 PAY 18 OPER NON-J OTH 28,797.73<br>1263 PAY 18 CAPITAL JOINT<br>1264 PAY 18 CAP NON-J ADM<br>1265 PAY 18 CAP NON-J OTH 13,202.88         | 1290 PAY 18 OPER NON-J LEASE COST LIMITED BY FY 2018 UFARS = LSR [(1261) + (1262)] OR (1289)= 28,797.73      |
| FY 2019 LTFM UNEQUALIZED LEVY ADJUST                                                                                           | 1266 FY 2018 COSTS (PAY 18) SUM (1258) TO (1265)= 42,000.61                                                                                                                                                                                                    | 1291 FY 2018 ADJUSTED COSTS (PAY 18) = (1266) - (1261)-(1262)+(1290)= 42,000.61                              |
| 1237 FY 2019 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2019 WEBSITE REPORT, LINE 64)                                             |                                                                                                                                                                                                                                                                | 1292 TOTAL FY 2019 OPER NON-J NET LEASE COSTS FOR (PAY 18) = (1271) + (1272) =                               |
| 1238 17 PAY 18 LIMIT                                                                                                           | FY 2019 NET LEASE COSTS                                                                                                                                                                                                                                        | 1293 ACTUAL FY 2019 UFARS LEASE COSTS (FUND 1, OBJECT 370) 105,411.45                                        |
| 1239 17 PAY 18 LEVY                                                                                                            | 1267 PAY 18 OPER INTERMED<br>1268 PAY 18 CAP INTERMED<br>1269 PAY 18 TIES CAPITAL<br>1270 PAY 18 OPER JOINT<br>1271 PAY 18 OPER NON-J ADM<br>1272 PAY 18 OPER NON-J OTH<br>1273 PAY 18 CAPITAL JOINT<br>1274 PAY 18 CAP NON-J ADM<br>1275 PAY 18 CAP NON-J OTH | 1294 PAY 18 OPER NON-J LEASE COST LIMITED BY FY 2019 UFARS =LSR(1292)OR(1293)=                               |
| 1240 TOTAL ADJUSTMENT                                                                                                          | 1276 FY 2019 COSTS (PAY 18) SUM (1267) TO (1275)=                                                                                                                                                                                                              | 1295 FY 2019 ADJUSTED COSTS (PAY 18) = (1276) - (1271)-(1272)+(1294)=                                        |
| 1241 18 PAY 19 ADJ LIMIT                                                                                                       | 1277 PAY 19 OPER INTERMED<br>1278 PAY 19 CAP INTERMED<br>1279 PAY 19 OPER JOINT<br>1280 PAY 19 OPER NON-J ADM<br>1281 PAY 19 OPER NON-J OTH 40,224.57<br>1282 PAY 19 CAPITAL JOINT<br>1283 PAY 19 CAP NON-J ADM<br>1284 PAY 19 CAP NON-J OTH 91,814.00         | 1296 PAY 18 ADJUSTED NET LEASE COSTS = (1291) + (1295) = 42,000.61                                           |
| 1242 18 PAY 19 ADJ LEVY                                                                                                        | 1285 FY 2019 COSTS (PAY 19) SUM (1277) TO (1284)= 132,038.57                                                                                                                                                                                                   | 1297 DIST'S SHARE OF PAY 18 LEASE COSTS FOR THE INTERMEDIATE DISTRICTS = (1258) + (1259) + (1267) + (1268) = |
| 1243 19 PAY 20 ADJ LIMIT                                                                                                       | 1286 TOTAL FY 2018 OPER NON-J NET LEASE COSTS =(1253)+(1261)+(1262) 28,797.73                                                                                                                                                                                  | 56 2018-19 ADJ PU (ACT) 1,258.34<br>1298 INTERM PUPIL UNIT AUTH = \$65 X (56) = 81,792.10                    |
| 1244 19 PAY 20 ADJ LEVY                                                                                                        | 1287 ACTUAL FY 2018 UFARS LEASE COSTS (FUND 1, OBJECT 370) 102,328.51                                                                                                                                                                                          | 1299 INTERMEDIATE LEASE AUTHORITY = LSR OF (1297) OR (1298) =                                                |
| 1245 FY 2019 UNEQUAL LIMIT ADJUST = (1241)+(1243) =                                                                            | 1288 PAY 17 OPER NON-J LEASE COST LIMITED BY FY 2018 UFARS LSR (1253) OR (1287)=                                                                                                                                                                               | 1300 INTERM DIST CARRYOVER TO REGULAR LEASE AUTH = (1297) - (1299) =                                         |
| 1246 FY 2019 UNEQUAL LEVY ADJUST = (1242)+(1244) =                                                                             | 1289 REMAIN FY 2018 UFARS = GREATER OF ZERO OR [(1287) - (1288)] = 102,328.51                                                                                                                                                                                  |                                                                                                              |
| 1247 FY 2019 LTFM UNEQUALIZED LEVY ADJUST                                                                                      |                                                                                                                                                                                                                                                                |                                                                                                              |
| PAY 18 LEASE LEVY ADJUSTMENTS                                                                                                  |                                                                                                                                                                                                                                                                |                                                                                                              |
| FY 2018 AND FY 2019 LEASE COST WITH A PAY 18 LEVY(PAY 19 LEASE LEVY FOR FY 2019 & 2020 LEASE COSTS WILL BE ADJUSTED NEXT YEAR) |                                                                                                                                                                                                                                                                |                                                                                                              |
| FY 2018 NET LEASE COSTS                                                                                                        |                                                                                                                                                                                                                                                                |                                                                                                              |
| 1248 PAY 17 OPER INTERMED                                                                                                      |                                                                                                                                                                                                                                                                |                                                                                                              |
| 1249 PAY 17 CAP INTERMED                                                                                                       |                                                                                                                                                                                                                                                                |                                                                                                              |
| 1250 PAY 17 TIES CAPITAL                                                                                                       |                                                                                                                                                                                                                                                                |                                                                                                              |
| 1251 PAY 17 OPER JOINT                                                                                                         |                                                                                                                                                                                                                                                                |                                                                                                              |
| 1252 PAY 17 OPER NON-J ADM                                                                                                     |                                                                                                                                                                                                                                                                |                                                                                                              |
| 1253 PAY 17 OPER NON-J                                                                                                         |                                                                                                                                                                                                                                                                |                                                                                                              |
| 1254 PAY 17 CAPITAL JOINT                                                                                                      |                                                                                                                                                                                                                                                                |                                                                                                              |
| 1255 PAY 17 CAP NON-J ADM                                                                                                      |                                                                                                                                                                                                                                                                |                                                                                                              |
| 1256 PAY 17 CAPITAL NON-J                                                                                                      |                                                                                                                                                                                                                                                                |                                                                                                              |
| 1257 FY 2018 COSTS (PAY 17) SUM (1248) TO (1256)=                                                                              |                                                                                                                                                                                                                                                                |                                                                                                              |

| NET LEASE COSTS (CONT)              |                                                                                                                                          | OTHER GENERAL LIMITATION ADJUSTMENTS                                            | OTHER GENERAL LIMITATION ADJUSTMENTS                                                                                                                      |
|-------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1301                                | PAY 18 LEASE COST UNDER REGULAR AUTH = (1296) - (1299) = 42,000.61                                                                       | 760 GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS                                 | 1327 FY 2018 CAREER TECH ADJUST (SEE WEBSITE)                                                                                                             |
| 56                                  | 2018-19 ADJ PU (ACT) 1,258.34                                                                                                            | 1313 ECON DEV ABATE ADJUST (MEMO)                                               | 1328 OTHER ADJUST, GEN NTC OTHER JOBZ EXEMPT (MEMO)                                                                                                       |
| 1302                                | PAY 18 PUPIL UNIT MAX AUTH = \$212 X (56) = 266,768.08                                                                                   | 1314 DEBT SURPLUS TRANSFER (MEMO)                                               | 1329 TOTAL OTHER ADJUST, GEN NTC OTHER JOBZ EXEMPT=(1325)+(1326) + (1327)+(1328) =                                                                        |
| 1303                                | PAY 18 COMMISSIONER APPROVED LIMIT                                                                                                       | 1315 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9)                        |                                                                                                                                                           |
| 1304                                | REGULAR MAX AUTHORITY = GTR OF (1302) OR (1303) = 266,768.08                                                                             | 1316 OTHER ADJUST, GEN RMV VOTER APPROVED JOBZ EXEMPT (MEMO)                    | GENERAL FUND ADJUSTMENT SUMMARY                                                                                                                           |
| 1305                                | TOTAL PAY 18 REGULAR LEASE LEVY AUTHORITY = LSR OF (1301) OR (1304) = 42,000.61                                                          | 1317 TOTAL OTHER ADJUST GEN RMV VOTER APPR JOBZ EXEMPT = (1315)+(1316)=         | 1330 GENERAL RMV VOTER APPROVED JOBZ EXEMPT =(1032)+(1040)+ (1048)+(1054)+(1063) +(1100)+(1114)+(1121) +(1128)+(1134)+(1317) 8,223.94-                    |
| 1306                                | TOTAL PAY 18 REGULAR & INTERM LEASE LEVY AUTH = (1299) + (1305) = 42,000.61                                                              | 1318 MAINT PU VAR (MEMO)                                                        | 1331 GENERAL RMV OTHER JOBZ EXEMPT =(1012)+ (1016)+(1020)+(1024) +(1056)+(1065)+(1079) +(1086)+(1093)+(1107) +(1140)+(1152)+(1321) 11,803.86-             |
| 1307                                | 17 PAY 18 LIMIT 41,943.07                                                                                                                | 1319 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 14) 44.30-                | 1332 GENERAL NTC VOTER APPROVED JOBZ EXEMPT =(1324) =                                                                                                     |
| 1308                                | 17 PAY 18 LEVY 41,943.07                                                                                                                 | 1320 OTHER ADJUST, GEN RMV OTHER JOBZ EXEMPT (MEMO)                             | 1333 GENERAL NTC OTHER JOBZ EXEMPT = (760)+(1156)+(1163) +(1167)+(1174)+(1179) +(1184)+(1189)+(1193) +(1197)+(1203)+(1312) +(1313)+(1314)+(1329) 9,083.35 |
| 1309                                | PAY 18 LEASE LEVY LIMITATION ADJUSTMENT = (1316) - (1317) = 57.54                                                                        | 1321 TOTAL OTHER ADJUST GEN RMV OTHER JOBZ EXEMPT= =(1318)+(1319)+(1320) 44.30- | 1334 TOTAL GENERAL LEVY LIMITATION ADJUSTMENT = (1330)+(1331) + (1332)+(1333) = 10,944.45-                                                                |
| CAPITAL RELATED ADJUSTMENTS SUMMARY |                                                                                                                                          |                                                                                 |                                                                                                                                                           |
| 1004                                | FY 2021 OPER CAP ADJ 603.83                                                                                                              |                                                                                 |                                                                                                                                                           |
| 1072                                | FY 2019 OPER CAP ADJ 643.27                                                                                                              |                                                                                 |                                                                                                                                                           |
| 1207                                | FY 2021 LTFM EQ ADJ 4,154.62-                                                                                                            |                                                                                 |                                                                                                                                                           |
| 1211                                | FY 2021 LTFM UNEQ ADJ                                                                                                                    | 1322 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 23)                       |                                                                                                                                                           |
| 1218                                | FY 2020 LTFM EQ ADJ 1,066.36-                                                                                                            | 1323 OTHER ADJUST, GEN NTC VOTER APPROVED JOBZ EXEMPT (MEMO)                    |                                                                                                                                                           |
| 1225                                | FY 2020 LTFM UNEQ ADJ                                                                                                                    | 1324 TOTAL OTHER ADJUST GEN NTC VOTER APPR JOBZ EXEMPT =(1322)+(1323)=          |                                                                                                                                                           |
| 1236                                | FY 2019 LTFM EQ ADJ 2,751.56-                                                                                                            | 1325 TIF ADJUST (MEMO)                                                          |                                                                                                                                                           |
| 1247                                | FY 2019 LTFM UNEQ ADJ                                                                                                                    | 1326 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 28)                       |                                                                                                                                                           |
| 1309                                | PAY 18 LEASE LEVY ADJ 57.54                                                                                                              |                                                                                 |                                                                                                                                                           |
| 1310                                | LEASE LEVY ADJ (MEMO)                                                                                                                    |                                                                                 |                                                                                                                                                           |
| 1311                                | OTHER CEX ADJ (MEMO)                                                                                                                     |                                                                                 |                                                                                                                                                           |
| 1312                                | TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT =(1004)+(1072)+(1207) +(1211)+(1218)+(1225) +(1236)+(1247)+(1309) +(1310)+(1311) = 6,667.90- |                                                                                 |                                                                                                                                                           |

| COMMUNITY SERV FUND ADJUSTMENTS                                                                      | GENERAL DEBT SERVICE ADJUSTMENTS                                                          | FY 2019 LTFM DEBT LEVY ADJUST                                               |
|------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|
| FY 2021 EARLY CHILD FAMILY ADJUST                                                                    | 1701 REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED<br>= (762) X -1 =                      | 1718 FY 2019 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 19 RPT, LINE 59) |
| 1401 FY 2021 REVISED ECFE LEVY AUTH (FROM FY 2021 ECFE AID REPORT, LINE 1.7) 48,114.83               | 93,273.52-                                                                                |                                                                             |
| 1402 19 PAY 20 LIMIT 48,036.48                                                                       | 1702 OTHER ADJUST (MEMO) VOTER APPROVED                                                   | 1719 17 PAY 18 LIMIT<br>1720 17 PAY 18 LEVY                                 |
| 1403 19 PAY 20 LEVY 48,036.48                                                                        | 1703 TOTAL DEBT SERV ADJUST VOTER APPROVED<br>= (1701)+(1702) =                           | 93,273.52-                                                                  |
| 1404 FY 2021 EARLY CHILD FAMILY ADJUST<br>= ((1401)-(1402)) = 78.35                                  | 1704 REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV = (763) X -1 =                       | 1721 TOTAL ADJUSTMENT ADJ =(1718)-(1719)=                                   |
| 1405 FY 2019 HOME VISITING FINAL ADJUSTMENT (FROM FY 2019 HOME VISITING AID REPORT, LINE 8) 985.78   | 1705 OTHER ADJUST (MEMO) NON-VOTER APPROVED                                               | 1722 18 PAY 19 ADJ LIMIT<br>1723 18 PAY 19 ADJ LEVY                         |
| 1406 17 PAY 18 LIMIT 990.15                                                                          | 1706 TOTAL DEBT SERV ADJUST NON-VOTER APPROVED<br>= (1704)+(1705) + (1710)+(1717)+(1728)= | 1724 19 PAY 20 ADJ LIMIT<br>1725 19 PAY 20 ADJ LEVY                         |
| 1407 17 PAY 18 LEVY 990.15                                                                           |                                                                                           | 1726 FY 2019 DEBT LIMIT ADJUST = (1722)+(1724) =                            |
| 1408 FY 2019 HOME VISIT ADJUSTMENT<br>= ((1405)-(1407))= 4.37-                                       |                                                                                           | 1727 FY 2019 DEBT LEVY ADJUST = (1723)+(1725) =                             |
|                                                                                                      |                                                                                           | 1728 FY 2019 LTFM DEBT LEVY ADJ =(1721)-(1726)=                             |
| FY 2019 SCHOOL-AGE CARE                                                                              | FY 2021 LTFM DEBT LEVY ADJUST                                                             |                                                                             |
| 1409 FY 2019 AUTHORITY (FROM UFARS EXPENDITURES)                                                     | 1707 FY 2021 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 21 RPT, LINE 59)               | OTHER POSTEMPLOYMENT BENEFITS (OPEB) & PENSION DEBT SERVICE ADJUSTMENTS     |
| 1410 17 PAY 18 LIMIT                                                                                 | 1708 19 PAY 20 LIMIT                                                                      | 1901 REDUCTION DEBT EXCESS, VOTER APPROV = GTR OF [(921)OR(924)] X -1 =     |
| 1411 17 PAY 18 LEVY                                                                                  | 1709 19 PAY 20 LEVY                                                                       |                                                                             |
| 1412 FY 2019 SCH-AGE CARE ADJUSTMENT                                                                 | 1710 FY 2021 LTFM DEBT LEVY ADJ =(1707)-(1708)=                                           | 1902 OTHER OPEB DS ADJUST (MEMO) VOTER APPROVED                             |
| 1413 ADULTS W/DISABILITIES ADJUST                                                                    |                                                                                           | 1903 TOTAL OPEB DEBT SERV ADJ VOTER APPROVED = (1901)+(1902) =              |
| 1414 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 33)                                            | FY 2020 LTFM DEBT LEVY ADJUST                                                             | 1904 REDUCTION DEBT EXCESS, NON-VOTER = GTR OF [(922)OR(925)] X -1 =        |
| 1415 OTHER ADJUST (MEMO)                                                                             | 1711 FY 2020 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 20 RPT, LINE 59)               | 1905 OTHER OPEB DS ADJUST (MEMO)NON-VOTER APPR                              |
| 1416 TOTAL OTHER ADJUST =(1414)+(1415)=                                                              | 1712 18 PAY 19 LIMIT<br>1713 18 PAY 19 LEVY                                               | 1906 TOTAL ADJUSTMENT NON-VOTER APPROVED = (1904)+(1905) =                  |
| 1417 TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT<br>= (1404)+(1405)+(1412) + (1413)+(1416) = 73.98 | 1714 TOTAL ADJUSTMENT ADJ =(1711)-(1712)=                                                 |                                                                             |
|                                                                                                      | 1715 19 PAY 20 ADJ LIMIT<br>1716 19 PAY 20 ADJ LEVY                                       |                                                                             |
|                                                                                                      | 1717 FY 2020 LTFM DEBT LEVY ADJ =(1714)-(1715)=                                           |                                                                             |



| PREVIOUS ADVANCE ABATE LEVY<br>(PAY 19 PREVIOUS ADVANCE PLUS<br>PAY 19 ADVANCE LEVY)                                  | GEN DEBT SERV INITIAL LEVY SUMMARY                                                                                                                                                                                  | POSITIVE OFFSETTING ADJUSTMENTS<br>IN GENERAL AND COM SERV FUNDS            |
|-----------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|
| 2065 GENERAL 203.79                                                                                                   | 3007 GEN DEBT SERVICE<br>VOTER APPROVED<br>JOBZ NONEXEMPT<br>= (815)+(1703)+(2041)                                                                                                                                  | 3016 GEN RMV VOTER<br>JOBZ EXEMPT<br>POSITIVE OFFSET<br>GTR 0 OR [0-(3001)] |
| 2066 COMMUNITY SERVICE 14.95                                                                                          | + (2054)+(2072) = 1,833,968.40                                                                                                                                                                                      |                                                                             |
| 2067 GENERAL DEBT SERVICE 198.05                                                                                      | 3008 GEN DEBT SERVICE<br>OTHER<br>JOBZ NONEXEMPT<br>= (816)+(1706)+(2041)                                                                                                                                           | 3017 GEN RMV OTHER<br>JOBZ EXEMPT<br>POSITIVE OFFSET<br>GTR 0 OR [0-(3002)] |
| 2068 OPEB DEBT SERVICE                                                                                                | + (2054)+(2072) =                                                                                                                                                                                                   |                                                                             |
| 2069 TOTAL 416.79                                                                                                     | 3009 TOTAL DEBT SERVICE FUND<br>INITIAL LEVY LIMITATION<br>= (3007)+(3008) = 1,833,968.40                                                                                                                           | 3018 GEN NTC VOTER<br>JOB EXEMPT<br>POSITIVE OFFSET<br>GTR 0 OR [0-(3003)]  |
| ADVANCE ABATEMENT ADJUSTMENT BY FUND<br>(ZERO IF NO LEVY AUTHORITY IN FUND)                                           | OPEB/PENSION DEBT SERVICE INITIAL<br>LEVY SUMMARY                                                                                                                                                                   | 3019 GEN NTC OTHER<br>JOBZ EXEMPT<br>POSITIVE OFFSET<br>GTR 0 OR [0-(3004)] |
| 2070 GENERAL=(2060)-(2069)-<br>(2071)-(2072)-(2073)= 203.79-                                                          | 3010 OPEB/PENSION DEBT<br>SERVICE VOTER APPROVED<br>JOBZ NONEXEMPT<br>= (903)+(1901)+(2042)                                                                                                                         | 3020 COM SERV<br>POSITIVE OFFSET<br>GTR 0 OR [0-(3006)]                     |
| 2071 COM SER (2062)-(2066) 14.95-                                                                                     | + (2055)+(2073) =                                                                                                                                                                                                   |                                                                             |
| 2072 GEN DBT (2063)-(2067) 198.05-                                                                                    | 3011 OPEB/PENSION DEBT<br>SERVICE OTHER<br>JOBZ NONEXEMPT<br>=(908)+(1904)+(2042)                                                                                                                                   | COLLECT NEGATIVE ADJUSTMENTS IN<br>GENERAL AND COMM ED FUNDS                |
| 2073 OPEB DBT (2064)-(2068)                                                                                           | + (2055)+(2073) =                                                                                                                                                                                                   | 3021 GEN RMV VOTER<br>JOBZ EXEMPT<br>NEGATIVE OFFSET                        |
| 2074 TOTAL 416.79-                                                                                                    | 3012 TOTAL OPEB/PENSION DEBT<br>SERVICE FUND INITIAL<br>LEVY LIMITATION<br>= (3010)+(3011) =                                                                                                                        | 3022 GEN RMV OTHER<br>JOBZ EXEMPT<br>NEGATIVE OFFSET                        |
| TOTAL INITIAL LEVY LIMITATION<br>SUMMARY BEFORE OFFSETTING ADJUST                                                     | OFFSETTING ADJUSTMENTS<br>(COUNTY AUDITORS CANNOT SPREAD<br>LEVIES BASED ON A NEGATIVE TAX RATE.<br>TOTAL LEVY LIMITATIONS BY TRUTH IN<br>TAXATION LEVY/FUND CATEGORY SHOWN ON<br>PAGE 31 MUST BE ZERO OR GREATER). | 3023 GEN NTC VOTER<br>JOB EXEMPT<br>NEGATIVE OFFSET                         |
| GENERAL FUND INITIAL LEVY SUMMARY                                                                                     | OFFSET CARRIED FORWARD                                                                                                                                                                                              | 3024 GEN NTC OTHER<br>JOBZ EXEMPT<br>NEGATIVE OFFSET                        |
| 3001 GENERAL RMV<br>VOTER APPROVED<br>JOBZ EXEMPT<br>= (566)+(1330) = 310,800.33                                      | 3013 GENERAL                                                                                                                                                                                                        | 3025 COM SERV<br>NEGATIVE OFFSET                                            |
| 3002 GENERAL RMV OTHER<br>JOBZ EXEMPT<br>= (567)+(1331) = 545,523.69                                                  | 3014 GENERAL DEBT SERVICE                                                                                                                                                                                           | NET OFFSETTING ADJUSTMENTS<br>IN GEN AND COM SERV                           |
| 3003 GENERAL NTC<br>VOTER APPROVED<br>JOBZ EXEMPT<br>= (568)+(1332) =                                                 | 3015 OPEB/PENSION DEBT<br>SERVICE                                                                                                                                                                                   |                                                                             |
| 3004 GENERAL NTC OTHER<br>JOBZ EXEMPT<br>+(570)+(1333)+(2039)<br>+(2052)+(2070) = 875,528.24                          |                                                                                                                                                                                                                     | 3026 GEN RMV VOTER<br>JOBZ EXEMPT<br>NET OFFSET ADJ<br>= (3016)+(3021) =    |
| 3005 TOTAL GENERAL FUND<br>INITIAL LEVY LIMITATION<br>= (569)+(3001)+(3002)<br>+ (3003)+(3004) = 1,731,852.26         |                                                                                                                                                                                                                     |                                                                             |
| COMMUNITY SERV INITIAL LEVY SUMMARY                                                                                   |                                                                                                                                                                                                                     |                                                                             |
| 3006 TOTAL COMMUNITY SERVICE<br>FUND INITIAL LEVY LIMITATION<br>= (634)+(1417)+(2040)<br>+ (2053)+(2071) = 117,022.23 |                                                                                                                                                                                                                     |                                                                             |

| NET OFFSETTING ADJUST (CONT)                                                 | POSITIVE OFFSETTING ADJUSTMENTS<br>IN OPEB/PENSION DEBT SERV FND (CONT)                            | NET NEGATIVE ADJUSTMENT (CONT)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 3027 GEN RMV OTHER<br>JOBZ EXEMPT<br>NET OFFSET ADJ<br>= (3017)+(3022) =     | 3036 GDS OTH<br>JOBZ NONEXEMPT<br>NET OFFSET ADJ<br>= (3032)+(3034) =                              | 3044 GENERAL DEBT SERVICE<br>ADJUST BALANCE FORWARD<br>=(3014)-(3035)<br>-(3036)=                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 3028 GEN NTC VOTER<br>JOB EXEMPT<br>NET OFFSET ADJ<br>= (3018)+(3023) =      | 3037 OPEB/PENSION DEBT SERVICE<br>VOTER JOBZ NONEXEMPT<br>POSITIVE OFFSET<br>GTR OF 0 OR [-(3010)] | 3045 OPEB/PENSION DEBT SERVICE<br>ADJUST BALANCE FORWARD<br>=(3041)-(3042)=                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| 3029 GEN NTC OTHER<br>JOBZ EXEMPT<br>NET OFFSET ADJ<br>= (3019)+(3024) =     |                                                                                                    | 3046 TOTAL ADJUST BALANCE<br>FORWARD =(3043)<br>+(3044)+(3045)=                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 3030 COM SERV<br>NET OFFSET ADJ<br>= (3020)+(3025) =                         |                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|                                                                              | POSITIVE OFFSETTING ADJUSTMENTS<br>IN OPEB/PENSION DEBT SERV FUND                                  | LEVY AFTER OFFSETS<br>STARTING POINT FOR MAX<br>EFFORT ADJUSTMENTS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|                                                                              | POSITIVE OFFSETTING ADJUSTMENTS<br>IN GENERAL DEBT SERV FUND                                       | 3500 GEN DEBT VOTER APPR 1,833,968.40<br>3501 GEN DEBT OTHER<br>3502 OPEB DEBT VOTER APPR<br>3503 OPEB DEBT OTHER<br>3504 GENERAL NTC VOTER<br>3505 GENERAL NTC OTHER 875,528.24<br>3506 COMMUNITY SERVICE 117,022.23                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 3031 GDS VOTER<br>JOBZ NONEXEMPT<br>POSITIVE OFFSET<br>GTR OF 0 OR [-(3007)] | COLLECT NEGATIVE ADJUSTMENTS<br>IN OPEB/PENSION DEBT SERV FUND                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 3032 GDS OTHER<br>JOBZ NONEXEMPT<br>POSITIVE OFFSET<br>GTR OF 0 OR [-(3008)] | 3039 OPEB/PENSION DEBT SERVICE<br>VOTER JOBZ NONEXEMPT<br>NEGATIVE OFFSET                          | MAXIMUM EFFORT LOAN AID                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|                                                                              | NET OFFSETTING ADJUSTMENTS<br>IN OPEB/PENSION DEBT SERV FUND                                       | 3507 ACT MAX EFF LOAN AID<br>FOR FY 2018 (FUND 7)<br>3508 ACT MAX EFF LOAN AID<br>FOR FY 19 (ALL FUNDS)<br>3509 ACT MAX EFF LOAN AID<br>FOR FY 20 (ALL FUNDS)<br>3510 ACT MAX EFF LOAN AID<br>FOR FY 21 (ALL FUNDS)<br>3511 EST/ACT MAX EFF LOAN<br>AID FY 22 (LAST YEAR)<br>3512 PAY 18 ACT MAX EFF LOAN<br>AID LEVY LIMIT ADJUST<br>(ALL FUNDS) =<br>3513 PAY 19 ACT MAX EFF LOAN<br>AID LEVY LIMIT ADJUST<br>(ALL FUNDS) =<br>3514 PAY 20 ACT MAX EFF LOAN<br>AID LEVY LIMIT ADJUST<br>(ALL FUNDS) =<br>3515 REQUESTED DEBT<br>DEFEASANCE AMOUNT<br>BY END OF FY 2022<br>3516 BAL AVAIL END FY 2022<br>=(3507)+(3508)+(3509)<br>+(3510)+(3511)-(3512)<br>-(3513)-(3514)-(3515) |
|                                                                              | COLLECT NEGATIVE ADJUSTMENTS<br>IN GENERAL DEBT SERV FUND                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 3033 GDS VOTER<br>JOBZ NONEXEMPT<br>NEGATIVE OFFSET                          | 3040 OPEB/PENSION DEBT SERVICE<br>OTHER JOBZ NONEXEMPT<br>NEGATIVE OFFSET                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 3034 GDS OTH<br>JOBZ NONEXEMPT<br>NEGATIVE OFFSET                            | 3041 OPEB/PENSION DEBT SERVICE<br>VOTER JOBZ NONEXEMPT<br>NET OFFSET ADJ<br>= (3037)+(3039) =      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|                                                                              | NET OFFSETTING ADJUSTMENTS<br>IN GENERAL DEBT SERV FUND                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 3035 GDS VOTER<br>JOBZ NONEXEMPT<br>NET OFFSET ADJ<br>= (3031)+(3033) =      | 3042 OPEB/PENSION DEBT SERVICE<br>OTHER JOBZ NONEXEMPT<br>NET OFFSET ADJ<br>= (3038)+(3040) =      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|                                                                              | NET NEGATIVE ADJUSTMENT BALANCE<br>TO BE CARRIED FORWARD                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|                                                                              | 3043 GENERAL ADJUST BALANCE<br>FORWARD = (3013)-(3026)<br>-(3027)-(3028)-(3029)<br>-(3030) =       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |

| MAXIMUM EFFORT LOAN AID (CONT)                                                                                                                                                         | FY 2022 TAC ADD REF REV                                                                                                                                                                                                                  | TACONITE RECEIPTS (CONT)                                                                                                                                                                                                                                                                              |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 3517 PLANNED LEVY REDUCTION<br>ALL FUNDS FOR PAY 21<br>NOT GTR THAN BAL AVAI                                                                                                           | 4008 FY 13 REF REV ALLOW<br>4009 TAC REF ADD ALLOWANCE<br>= (4008) + \$415 =<br>4010 ADD FRONT END FORMULA<br>= (4002) X (4009) =<br>4011 TAC ADD BASE = GTR 0<br>OR [(4010)-(4005)] =<br>4012 TAC ADD REF REVENUE<br>= (4011) X 22.5% = | 4026 TOTAL PAY 19 TAC LEVY<br>LIMIT ADJUST ON LEVY<br>LIMIT & CERTIFICATION<br><br>4027 FY 2020 ELIG DIST TAC<br>REPL AMT PLUS PAY 19<br>TAC LEVY ADJUSTMENT<br>=(4024)+(4026)-(4019)<br><br>4028 TAC POT ALLOCATED FROM<br>OTHER TAC SCH DIST FOR<br>PAY 19 LEVY REPLACEMENT<br>[NOT INCL IN (4024)] |
| LEVY LIMITS ARE REDUCED<br>IN THE FOLLOWING ORDER                                                                                                                                      |                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                       |
| 3518 GEN DEBT VOTER =<br>3519 GEN DEBT OTHER =<br>3520 OPEB DEBT VOTER =<br>3521 OPEB DEBT OTHER =<br>3522 GENERAL NTC VOTER =<br>3523 GENERAL NTC OTHER =<br>3524 COMMUNITY SERVICE = | FY 2022 TAC TOTAL REF REV<br>(JULY 2021 PAYMENT)                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                       |
| 3525 MAX EFF LEVY LIMIT ADJ =<br>SUM (3518) TO (3524)=                                                                                                                                 | 4013 TAC TOTAL REF REV<br>= (4007) + (4012) =<br>4014 MAXIMUM EC RESERVE<br>= (59) X \$25 =<br>4015 RSVD EARLY CHILDHOOD<br>= LSR(4013)OR(4014)=                                                                                         | 4029 TAC PROP TAX RELIEF<br>ACCOUNT TRANSFER FOR<br>PAY 19 LEVY REPLACEMENT<br>[NOT INCL IN (4024)]<br><br>4030 FY 2020 ADDITIONAL TAC<br>POT 11 CENTS/TON<br>[NOT INCL IN (4024)]<br>4031 FY 2020 TAC BLDG MAINT<br>& REPAIR 4 CENTS/TON<br>[NOT INCL IN (4024)]                                     |
| 3526 MAX EFFORT LOAN EST AID<br>THRU FY 2022 RETAINED<br>FOR FUTURE USE<br>=(3516) - (3525) =                                                                                          | FY 2020 TACONITE RECEIPTS<br>(FEB 2020 & AUG 2020 PYMT)<br>USED TO CALCULATE PAY 21<br>LEVY LIMITATION REDUCTION                                                                                                                         |                                                                                                                                                                                                                                                                                                       |
| TACONITE REFERENDUM DATA<br>INFORMATION ONLY                                                                                                                                           |                                                                                                                                                                                                                                          | LEVY LIMIT SUBJECT TO<br>TACONITE ADJUSTMENT                                                                                                                                                                                                                                                          |
| 4001 1983-84 RESIDENT PU<br>4002 2011-12 RESIDENT PU<br>46 2019-20 RES PU (PRE) 1,418.95<br>59 2021-22 ADJ PU (EST) 1,184.60                                                           | 4016 TAC POT 13.72 CENTS<br>PER TON (INITIAL AMT)<br>4017 CITY/TWP REPLACEMENT<br>NOT USED THIS YEAR                                                                                                                                     | 4032 COMMUNITY SERVICE<br>4033 OTHER GENERAL NTC                                                                                                                                                                                                                                                      |
| 4003 TACONITE REG REF PU<br>=GTR (4001) OR (46)=                                                                                                                                       | 4018 TAC POT ALLOCATED TO<br>OTHER TAC SCHOOL DIST<br>TO FUND LINE (4028)                                                                                                                                                                | 4034 REDUCED OTHER NTC FOR<br>LIMITED LTFM LEVY                                                                                                                                                                                                                                                       |
| 4004 2011 NET TAX CAPACITY<br>4005 TAC REF REV REDUCT FOR<br>BOTH REG AND ADD REF<br>= (4004) X 1.8% =                                                                                 | 4019 TAC POT ALLOCATED TO<br>CITIES AND TOWNSHIPS<br>(SEE SPREADSHEET)<br>AUG 2020 PYMTS MADE                                                                                                                                            | 4035 OTHER GENERAL RMV<br>4036 OP REFERENDUM (VOTER)<br>4037 = 50% OF (4036) =                                                                                                                                                                                                                        |
| FY 2022 TAC REG REF REV<br>(PAY 01 REF LEVY REQ)                                                                                                                                       | 4020 TAC POT RECEIPTS BASE<br>= (4016) - (4017) -<br>(4018) - (4019) =                                                                                                                                                                   | 4038 CAP PROJ LIMIT(VOTER)<br>4039 = 50% OF (4038) =                                                                                                                                                                                                                                                  |
| 4006 REG FRONT END FORMULA<br>= (4003) X \$175 =<br>4007 TAC REG REF REV = GTR<br>0 OR [(4006)-(4005)]=                                                                                | 4021 MINING 3.43 CENTS/TON<br>4022 TAC RAILR GRANDFATHER<br>4023 DEER RVR GRANDFATHER<br>4024 FY 2020 ELIGIBLE TAC<br>RECEIPTS BASE AMOUNT<br>=SUM(4020) TO (4023)=<br>4025 MAX TAC REDUCT = 95%<br>OF [(4024) + (4019)]                 | 4040 NET OPEB DEBT SERV LEVY<br>NON-VOTER APPR BONDS<br>4041 NET OPEB DEBT SERV LEVY<br>FOR VOTER APPR BONDS<br>4042 = 50% OF (4041) =<br>4043 NET GEN DEBT SERV LEVY<br>NON-VOTER APPR BONDS<br>4044 NET GEN DEBT SERV LEVY<br>FOR VOTER APPR BONDS<br>4045 = 50% OF (4044) =                        |

LEVY TACONTE ADJUST (CONT)

FY 2022 LEVY, AID & REVENUE SUMMARY  
BY FUND CONTINUES ON PAGE 30

4046 COM SERV = -1 X (LSR  
OF (4025) OR (4032))=  
4047 REMAINING REDUCTION  
= (4025)+(4046) =  
  
4048 GEN OTH NTC = -1 X (LSR  
OF (4034) OR (4047))=  
4049 REMAINING REDUCTION  
= (4047)+(4048) =  
  
4050 OPEB TACONITE ADJUST  
NON-VOTER = -1 X (LSR  
OF (4040) OR (4049))=  
4051 REMAINING REDUCTION  
= (4049)+(4050) =  
  
4052 GDS TACONITE ADJUST  
NON-VOTER = -1 X (LSR  
OF (4043) OR (4051))=  
4053 REMAINING REDUCTION  
= (4049)+(4052) =  
  
4054 GEN OTH RMV = -1 X (LSR  
OF (4035) OR (4053))=  
4055 REMAINING REDUCTION  
= (4053)+(4054) =  
  
4056 OPER REF = -1 X (LSR  
OF (4037) OR (4055))=  
4057 REMAINING REDUCTION  
= (4055)+(4056) =  
  
4058 CAP PROJ = -1 X (LSR  
OF (4039) OR (4057))=  
4059 REMAINING REDUCTION  
= (4057)+(4058) =  
  
4060 OPEB DEBT TAC ADJUST  
VOTER APPR= -1 X (LSR  
OF (4042) OR (4059))=  
4061 REMAINING REDUCTION  
= (4059)+(4060) =  
  
4062 GDS TACONITE ADJUST  
VOTER APPR= -1 X (LSR  
OF (4045) OR (4061))=  
4063 TOTAL TACONITE LEVY  
LIMITATION ADJUST =  
(4046)+(4048)+(4050)+  
(4052)+(4054)+(4056)+  
(4058)+(4060)+(4062)=  
4064 CITY/TOWNSHIP DISTRIBUTION  
= (4025)+(4063) =

| FY 2022 LEVY, AID & REVENUE SUMMARY<br>BY FUND<br>(ESTIMATE AT TIME OF PROPOSED<br>LEVY CERTIFICATION) |               | COMMUNITY SERVICE FUND                                                                                    | OPEB/PENSION DEBT SERVICE FUND (CONT                                                 |
|--------------------------------------------------------------------------------------------------------|---------------|-----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|
| GENERAL FUND                                                                                           |               | 5013 MAX EFFORT LOAN AID USED<br>= -(3524) =                                                              | 5025 TOTAL OPEB/PENSION DEBT<br>SERVICE FUND LEVY<br>LIMITATION<br>= (5023)+(5024) = |
| 5001 GEN RMV VOTER APPROVED<br>JOBZ EXEMPT = (3001)<br>+(3026)+(4056) =                                | 310,800.33    | 5014 TACONITE RECEIPTS<br>= -(4046) =                                                                     | 5026 MAX EFFORT LOAN AID USED<br>= -(3520)-(3521) =                                  |
| 5002 GENERAL RMV OTHER<br>JOBZ EXEMPT = (3002)<br>+(3027)+(4054) =                                     | 545,523.69    | 5015 TOTAL COMM SERV<br>FUND REVENUE = (5011)<br>+(5012)+(5013)+(5014) 118,969.95                         | 5027 TACONITE RECEIPTS =<br>-(4050)-(4060) =                                         |
| 5003 GEN NTC VOTER APPROVED<br>JOBZ EXEMPT = (3003)+<br>(3028)+(3522)+(4058)=                          |               | GENERAL DEBT SERVICE FUND                                                                                 | 5028 TOTAL OPEB/PENSION DEBT<br>SERVICE FUND REVENUE<br>=(5025)+(5026)+(5027)        |
| 5004 GENERAL NTC OTHER<br>PHASED OUT IN FY18                                                           |               | 5016 GEN DEBT SERVICE<br>VOTER APPROVED JOBZ<br>NONEXEMPT = (3007)+<br>(3035)+(3518)+(4062)= 1,833,968.40 | TOTAL, ALL FUNDS                                                                     |
| 5005 GENERAL NTC OTHER<br>JOBZ EXEMPT = (3004)+<br>(3029)+(3523)+(4048)=                               | 875,528.24    | 5017 GEN DEBT SERV OTHER<br>JOBZ NONEXEMPT = (3008)<br>(3036)+(3519)+(4052)=                              | 5029 TOTAL LEVY LIMIT<br>= (5006)+(5011)<br>+ (5018)+(5025) = 3,682,842.89           |
| 5006 TOTAL GENERAL FUND<br>LEVY LIMITATION<br>= (5001)+(5002)+(5003)<br>+ (5004)+(5005) =              | 1,731,852.26  | 5018 TOTAL DEBT SERVICE<br>FUND LEVY LIMITATION<br>= (5016)+(5017) = 1,833,968.40                         | 5030 TOTAL AID<br>= (5007)+(5012)<br>+ (5019) = 11,564,492.62                        |
| 5007 TOTAL GENERAL FUND AID<br>= (322)+(328)+(333)<br>+ (339)+(355)+(380)<br>+(408)+(493)+(2021)=      | 11,562,544.90 | 5019 TOTAL DEBT SERVICE<br>FUND AID = (488)+<br>(779)+(798)+(2023) =                                      | 5031 TOTAL MAX EFFORT AID USED<br>= (5008)+(5013)<br>+ (5020)+(5026) =               |
| 5008 MAX EFFORT LOAN AID USED<br>= -(3522)-(3523) =                                                    |               | 5020 MAX EFFORT LOAN AID USED<br>=(3515)-(3518)-(3519)                                                    | 5032 TOTAL TACONITE RECEIPTS<br>= (5009)+(5014)<br>+ (5021)+(5027) =                 |
| 5009 TACONITE RECEIPTS<br>= - (4048)-(4054)<br>- (4056)-(4058) =                                       |               | 5021 TACONITE RECEIPTS<br>= -(4052)-(4062) =                                                              | 5033 TOTAL REVENUE<br>= (5010)+(5015)<br>+ (5022)+(5028) = 15,247,335.51             |
| 5010 TOTAL GENERAL FUND<br>REVENUE = (5006)+<br>(5007)+(5008)+(5009)=                                  | 13,294,397.16 | 5022 TOTAL DEBT SERVICE<br>FUND REVENUE = (5018)<br>+(5019)+(5020)+(5021) 1,833,968.40                    |                                                                                      |
| COMMUNITY SERVICE FUND                                                                                 |               | OPEB/PENSION DEBT SERVICE FUND                                                                            |                                                                                      |
| 5011 TOTAL COMMUNITY<br>SERVICE FUND LEVY<br>LIMITATION = (3006)+<br>(3030)+(3524)+(4046)=             | 117,022.23    | 5023 OPEB/PENSION DEBT<br>SERVICE VOTER APPROVED<br>JOBZ NONEXEMPT =(3010)+<br>(3041)+(3520)+(4060)=      |                                                                                      |
| 5012 TOTAL COMMUNITY<br>SERVICE FUND AID<br>= (611)+(621)+(626)<br>+ (632)+(2022) =                    | 1,947.72      | 5024 OPEB/PENSION DEBT<br>SERVICE OTHER<br>JOBZ NONEXEMPT=(3011)+<br>(3042)+(3521)+(4050)=                |                                                                                      |

I. COMPUTATION OF 2020 PAYABLE 2021 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

| FUND                | INITIAL LEVY LIMITATION | LIMITATION ADJUSTMENTS | ABATEMENT ADJUSTMENTS | OFFSET ADJUSTMENTS | TAC/MAX EFF ADJUSTMENT | MAXIMUM LEVY LIMITATION |
|---------------------|-------------------------|------------------------|-----------------------|--------------------|------------------------|-------------------------|
| GEN-RMV VOTER-EXEMP | 319,024.27              | 8,223.94-              | N/A                   |                    |                        | 310,800.33              |
| GEN-RMV OTHER-EXEMP | 557,327.55              | 11,803.86-             | N/A                   |                    |                        | 545,523.69              |
| GEN-NTC VOTER-EXEMP |                         |                        | N/A                   |                    |                        |                         |
| GEN-NTC OTHER-GENED | N/A                     | N/A                    | N/A                   | N/A                | N/A                    | N/A                     |
| GEN-NTC OTHER-EXEMP | 866,120.49              | 9,083.35               | 324.40                |                    |                        | 875,528.24              |
| TOTAL GENERAL       | 1,742,472.31            | 10,944.45-             | 324.40                |                    |                        | 1,731,852.26            |
| COM SERV-EXEMP      | 116,909.37              | 73.98                  | 38.88                 |                    |                        | 117,022.23              |
| DEBT-VOTER-NONEXEMP | 1,926,330.00            | 93,273.52-             | 911.92                |                    |                        | 1,833,968.40            |
| DEBT-OTHER-NONEXEMP |                         |                        |                       |                    |                        |                         |
| TOTAL DEBT SERV     | 1,926,330.00            | 93,273.52-             | 911.92                |                    |                        | 1,833,968.40            |
| OPEB-VOTER-NONEXEMP |                         |                        |                       |                    |                        |                         |
| OPEB-OTHER-NONEXEMP |                         |                        |                       |                    |                        |                         |
| TOTAL OPEB/PENSION  |                         |                        |                       |                    |                        |                         |
| TOTAL               | 3,785,711.68            | 104,143.99-            | 1,275.20              |                    |                        | 3,682,842.89            |

II. COMPARISON OF 2019 PAYABLE 2020 LEVY LIMITATION WITH 2020 PAYABLE 2021 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

| FUND                 | 2019 PAY 2020 LIMITATION | 2020 PAY 2021 LIMITATION | INCREASE (DECREASE) | PERCENT CHANGE |
|----------------------|--------------------------|--------------------------|---------------------|----------------|
| GENERAL              | 1,624,456.60             | 1,731,852.26             | 107,395.66          | 6.61           |
| COMMUNITY SERVICE    | 113,242.35               | 117,022.23               | 3,779.88            | 3.34           |
| GENERAL DEBT SERVICE | 1,860,610.69             | 1,833,968.40             | 26,642.29-          | 1.43-          |
| OPEB DEBT SERVICE    |                          |                          |                     |                |
| TOTAL                | 3,598,309.64             | 3,682,842.89             | 84,533.25           | 2.35           |

III. COMPARISON OF 2019 PAYABLE 2020 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2020 PAYABLE 2021 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

| FUND                    | 2019 PAY 2020 CERTIFIED LEVY + ADJUSTMENTS | 2020 PAY 2021 CERTIFIED LEVY + ADJUSTMENTS | INCREASE (DECREASE) | PERCENT CHANGE |
|-------------------------|--------------------------------------------|--------------------------------------------|---------------------|----------------|
| GENERAL                 | 1,624,456.60                               |                                            |                     |                |
| COMMUNITY SERVICE       | 113,242.35                                 |                                            |                     |                |
| GENERAL DEBT SERVICE    | 1,860,610.69                               |                                            |                     |                |
| OPEB DEBT SERVICE       |                                            |                                            |                     |                |
| TOTAL AFTER ADJUSTMENTS | 3,598,309.64                               |                                            |                     |                |

| LINE #                                  | LIMITATION COMPONENTS            | 2019 PAY 2020<br>LIMITATION | 2019 PAY 2020<br>CERTIFIED LEVY | 2020 PAY 2021<br>LIMITATION | 2020 PAY 2021<br>PROPOSED LEVY | 2020 PAY 2021<br>CERTIFIED LEVY NOTES |
|-----------------------------------------|----------------------------------|-----------------------------|---------------------------------|-----------------------------|--------------------------------|---------------------------------------|
| SUBTOTALS BY LEVY CATEGORY              |                                  |                             |                                 |                             |                                |                                       |
| (5001)                                  | GENERAL-RMV VOTER-JOBZ EXEMPT    | 298,206.04                  | 298,206.04                      | 310,800.33                  | 310,800.33                     |                                       |
| (5002)                                  | GENERAL-RMV OTHER-JOBZ EXEMPT    | 519,512.13                  | 519,512.13                      | 545,523.69                  | 545,523.69                     |                                       |
| (5003)                                  | GENERAL-NTC VOTER-JOBZ EXEMPT    |                             |                                 |                             |                                |                                       |
| (5004)                                  | GENERAL-NTC OTHER-GENED-EXEMPT   | N/A                         | N/A                             | N/A                         | N/A                            | N/A *1                                |
| (5005)                                  | GENERAL-NTC OTHER-JOBZ EXEMPT    | 806,738.43                  | 806,738.43                      | 875,528.24                  | 875,528.24                     |                                       |
| (5011)                                  | COMMUNITY SERV-NTC OTHER-EXEMPT  | 113,242.35                  | 113,242.35                      | 117,022.23                  | 117,022.23                     |                                       |
| (5016)                                  | GENL DEBT-NTC VOTER-NONEXEMPT    | 1,860,610.69                | 1,860,610.69                    | 1,833,968.40                | 1,833,968.40                   | *2                                    |
| (5017)                                  | GENL DEBT-NTC OTHER-NONEXEMPT    |                             |                                 |                             |                                | *2                                    |
| (5023)                                  | OPEB DEBT-NTC VOTER-NONEXEMPT    |                             |                                 |                             |                                |                                       |
| (5024)                                  | OPEB DEBT-NTC OTHER-NONEXEMPT    |                             |                                 |                             |                                |                                       |
| SUBTOTALS BY FUND                       |                                  |                             |                                 |                             |                                |                                       |
| (5006)                                  | GENERAL FUND                     | 1,624,456.60                | 1,624,456.60                    | 1,731,852.26                | 1,731,852.26                   |                                       |
| (5011)                                  | COMMUNITY SERVICES FUND          | 113,242.35                  | 113,242.35                      | 117,022.23                  | 117,022.23                     |                                       |
| (5018)                                  | GENERAL DEBT SERVICE FUND        | 1,860,610.69                | 1,860,610.69                    | 1,833,968.40                | 1,833,968.40                   |                                       |
| (5025)                                  | OPEB/PENSION DEBT SERVICE FUND   |                             |                                 |                             |                                |                                       |
| SUBTOTALS BY TAX BASE                   |                                  |                             |                                 |                             |                                |                                       |
|                                         | REFERENDUM MARKET VALUE          | 817,718.17                  | 817,718.17                      | 856,324.02                  | 856,324.02                     |                                       |
|                                         | NET TAX CAPACITY                 | 2,780,591.47                | 2,780,591.47                    | 2,826,518.87                | 2,826,518.87                   |                                       |
| SUBTOTALS BY TRUTH IN TAXATION CATEGORY |                                  |                             |                                 |                             |                                |                                       |
|                                         | VOTER APPROVED                   | 2,158,816.73                | 2,158,816.73                    | 2,144,768.73                | 2,144,768.73                   |                                       |
|                                         | OTHER                            | 1,439,492.91                | 1,439,492.91                    | 1,538,074.16                | 1,538,074.16                   |                                       |
| TOTAL LEVY                              |                                  |                             |                                 |                             |                                |                                       |
|                                         | TOTAL LEVY                       | 3,598,309.64                | 3,598,309.64                    | 3,682,842.89                | 3,682,842.89                   |                                       |
| ALLOWABLE INCREASE                      |                                  |                             |                                 |                             |                                |                                       |
|                                         | ALLOWABLE INCREASE AMOUNT        |                             |                                 |                             |                                |                                       |
|                                         | MAXIMUM ALLOWABLE CERTIFIED LEVY |                             |                                 |                             | 3,682,842.89                   |                                       |

FOOTNOTES:

- \*1 STUDENT ACHIEVEMENT (GENED) LEVY PHASED OUT AFTER PAY 2017
- \*2 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, [HTTP://EDUCATION.STATE.MN.US](http://EDUCATION.STATE.MN.US).

| LINE #                                                 | LIMITATION COMPONENTS                             | 2019 PAY 2020<br>LIMITATION | 2019 PAY 2020<br>CERTIFIED LEVY | 2020 PAY 2021<br>LIMITATION | 2020 PAY 2021<br>PROPOSED LEVY | 2020 PAY 2021<br>CERTIFIED LEVY NOTES |
|--------------------------------------------------------|---------------------------------------------------|-----------------------------|---------------------------------|-----------------------------|--------------------------------|---------------------------------------|
| GENERAL REFER MARKET VALUE VOTER APPROVED JOBZ EXEMPT: |                                                   |                             |                                 |                             |                                |                                       |
| (309)                                                  | 1ST TIER RMV REFER                                | 288,123.52                  | 288,123.52                      | 302,131.87                  | 302,131.87                     | *3                                    |
| (310)                                                  | 2ND TIER RMV REFER                                | 17,274.56                   | 17,274.56                       | 16,892.40                   | 16,892.40                      | *3                                    |
| (311)                                                  | UNEQUALIZED RMV REFER                             |                             |                                 |                             |                                |                                       |
| (1032)                                                 | FY 2021 1ST TIER REF ADJUST                       |                             |                                 | 2,652.59-                   | 2,652.59-                      | *3                                    |
| (1040)                                                 | FY 2021 2ND TIER REF ADJUST                       | 3,468.51-                   | 3,468.51-                       | 242.42-                     | 242.42-                        | *3                                    |
|                                                        | FY 2021 3RD TIER REF ADJUST                       | 189.09-                     | 189.09-                         | N/A                         | N/A                            | N/A                                   |
| (1048)                                                 | FY 2021 UNEQUAL REF ADJUST                        |                             |                                 |                             |                                |                                       |
| (1054)                                                 | FY 2021 TBRA ALLOC ADJUST                         |                             |                                 |                             |                                | *3                                    |
| (1063)                                                 | FY 2021 REF HOLD HARMLESS ADJ                     |                             |                                 |                             |                                |                                       |
| (1100)                                                 | FY 2019 1ST TIER REF ADJUST                       |                             |                                 |                             |                                |                                       |
| (1114)                                                 | FY 2019 2ND TIER REF ADJUST                       | 3,351.72-                   | 3,351.72-                       | 5,053.43-                   | 5,053.43-                      |                                       |
| (1121)                                                 | FY 2019 3RD TIER REF ADJUST                       | 182.72-                     | 182.72-                         | 275.50-                     | 275.50-                        |                                       |
| (1128)                                                 | FY 2019 UNEQUAL REF ADJUST                        |                             |                                 |                             |                                |                                       |
| (1134)                                                 | FY 2019 TBRA ALLOC ADJUST                         |                             |                                 |                             |                                |                                       |
| (1146)                                                 | FY 2019 REF HOLD HARMLESS ADJ                     |                             |                                 |                             |                                |                                       |
| (1317)                                                 | OTHER RMV REF ADJUST (MEMO)                       |                             |                                 |                             |                                |                                       |
| (3026)                                                 | RMV REF NET OFFSET ADJUST                         |                             |                                 |                             |                                |                                       |
| (4056)                                                 | REFERENDUM TACONITE ADJUST                        |                             |                                 |                             |                                |                                       |
| (5001)                                                 | TOTAL GENERAL - RMV VOTER<br>APPROVED JOBZ EXEMPT | 298,206.04                  | 298,206.04                      | 310,800.33                  | 310,800.33                     |                                       |
| GENERAL REFER MARKET VALUE OTHER JOBZ EXEMPT:          |                                                   |                             |                                 |                             |                                |                                       |
| (306)                                                  | 1ST TIER LOCAL OPTIONAL                           | 121,071.67                  | 121,071.67                      | 126,958.08                  | 126,958.08                     | *4                                    |
| (236)                                                  | 2ND TIER LOCAL OPTIONAL                           | 295,256.60                  | 295,256.60                      | 309,611.77                  | 309,611.77                     | *4                                    |
| (239)                                                  | EQUITY                                            | 96,724.39                   | 96,724.39                       | 102,275.93                  | 102,275.93                     | *4                                    |
| (241)                                                  | TRANSITION                                        | 17,624.87                   | 17,624.87                       | 18,481.77                   | 18,481.77                      | *4                                    |
| (1012)                                                 | FY 2021 LOR TIER 1 ADJUST                         | 3,197.07-                   | 3,197.07-                       |                             |                                | *4                                    |
| (1016)                                                 | FY 2021 LOR TIER 2 ADJUST                         | N/A                         | N/A                             | 2,718.26-                   | 2,718.26-                      | *4                                    |
| (1020)                                                 | FY 2021 EQUITY ADJUST                             | 1,041.40-                   | 1,041.40-                       | 528.26-                     | 528.26-                        | *4                                    |
| (1024)                                                 | FY 2021 TRANSITION ADJUST                         | 190.85-                     | 190.85-                         | 162.27-                     | 162.27-                        | *4                                    |
|                                                        | FY 2021 1ST TR BRD-APPR REF ADJ                   | 1,310.98-                   | 1,310.98-                       | N/A                         | N/A                            | N/A                                   |
|                                                        | FY 2021 TBRA ALLOC ADJUST                         |                             |                                 | N/A                         | N/A                            | N/A                                   |
|                                                        | FY 2021 REF HOLD HARMLESS ADJ                     |                             |                                 | N/A                         | N/A                            | N/A                                   |
| (1056)                                                 | FY 2021 LOR TIER 1 TBRA ADJUST                    | N/A                         | N/A                             |                             |                                | *3                                    |
| (1065)                                                 | FY 2021 LOR TIER 1 HOLD HARM AD                   | N/A                         | N/A                             |                             |                                |                                       |
| (1079)                                                 | FY 2019 LOCATION EQUITY ADJ                       | 3,089.41-                   | 3,089.41-                       | 4,657.95-                   | 4,657.95-                      |                                       |
| (1086)                                                 | FY 2019 EQUITY ADJUST                             | 884.43-                     | 884.43-                         | 1,504.76-                   | 1,504.76-                      |                                       |
| (1093)                                                 | FY 2019 TRANSITION ADJUST                         | 184.42-                     | 184.42-                         | 278.05-                     | 278.05-                        |                                       |
| (1107)                                                 | FY 2019 1ST TR BRD-APPR REF ADJ                   | 1,266.84-                   | 1,266.84-                       | 1,910.01-                   | 1,910.01-                      |                                       |
| (1140)                                                 | FY 2019 TBRA ALLOC ADJUST                         |                             |                                 |                             |                                |                                       |
| (1152)                                                 | FY 2019 REF HOLD HARMLESS ADJ                     |                             |                                 |                             |                                |                                       |
| (1321)                                                 | OTHER ADJ, GEN OTHER RMV                          |                             |                                 | 44.30-                      | 44.30-                         |                                       |
| (3027)                                                 | GENERAL OTH RMV NET OFFSET ADJ                    |                             |                                 |                             |                                |                                       |
| (4054)                                                 | GENERAL OTH RMV TACONITE ADJUST                   |                             |                                 |                             |                                |                                       |
| (5002)                                                 | TOTAL GENERAL - RMV<br>OTHER JOBZ EXEMPT          | 519,512.13                  | 519,512.13                      | 545,523.69                  | 545,523.69                     |                                       |

FOOTNOTES:

- \*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).
- \*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.

| LINE #                                               | LIMITATION COMPONENTS                             | 2019 PAY 2020<br>LIMITATION | 2019 PAY 2020<br>CERTIFIED LEVY | 2020 PAY 2021<br>LIMITATION | 2020 PAY 2021<br>PROPOSED LEVY | 2020 PAY 2021<br>CERTIFIED LEVY NOTES |
|------------------------------------------------------|---------------------------------------------------|-----------------------------|---------------------------------|-----------------------------|--------------------------------|---------------------------------------|
| GENERAL NET TAX CAPACITY VOTER APPROVED JOBZ EXEMPT: |                                                   |                             |                                 |                             |                                |                                       |
| (552)                                                | CAPITAL PROJECT REFERENDUM                        |                             |                                 |                             |                                |                                       |
| (1324)                                               | OTHER NTC VOTER ADJ (MEMO)                        |                             |                                 |                             |                                |                                       |
| (3028)                                               | NTC VOTER NET OFFSET ADJ                          |                             |                                 |                             |                                |                                       |
| (3522)                                               | NTC VOTER MAX EFFORT ADJ                          |                             |                                 |                             |                                |                                       |
| (4058)                                               | CAPITAL PROJ TACONITE ADJ                         |                             |                                 |                             |                                |                                       |
| (5003)                                               | TOTAL GENERAL - NTC VOTER<br>APPROVED JOBZ EXEMPT |                             |                                 |                             |                                |                                       |
| GENERAL NET TAX CAPACITY OTHER GENED JOBZ EXEMPT:    |                                                   |                             |                                 |                             |                                |                                       |
|                                                      | STUDENT ACHIEVEMENT (GENED)                       | N/A                         | N/A                             | N/A                         | N/A                            | N/A *1                                |
| (5004)                                               | TOTAL GENERAL-NTC OTHER<br>GENED JOBZ EXEMPT      | N/A                         | N/A                             | N/A                         | N/A                            | N/A                                   |

FOOTNOTES:

\*1 STUDENT ACHIEVEMENT (GENED) LEVY PHASED OUT AFTER PAY 2017

| LINE #                                      | LIMITATION COMPONENTS                                        | 2019 PAY 2020<br>LIMITATION | 2019 PAY 2020<br>CERTIFIED LEVY | 2020 PAY 2021<br>LIMITATION | 2020 PAY 2021<br>PROPOSED LEVY | 2020 PAY 2021<br>CERTIFIED LEVY NOTES |
|---------------------------------------------|--------------------------------------------------------------|-----------------------------|---------------------------------|-----------------------------|--------------------------------|---------------------------------------|
| GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT: |                                                              |                             |                                 |                             |                                |                                       |
| INITIAL LEVIES:                             |                                                              |                             |                                 |                             |                                |                                       |
| (230)                                       | OPERATING CAPITAL                                            | 155,079.97                  | 155,079.97                      | 180,244.22                  | 180,244.22                     | *4                                    |
| (332)                                       | ALT TEACHER COMP (Q COMP)                                    |                             |                                 |                             |                                | *5                                    |
| (353)                                       | ACHIEVEMENT & INTEGRATION                                    | 34,822.99                   | 34,822.99                       | 33,764.26                   | 33,764.26                      | *6                                    |
| (357)                                       | FY 2021 REEMPLOYMENT INS                                     | 2,000.00                    | 2,000.00                        | 5,000.00                    | 5,000.00                       |                                       |
| (359)                                       | SAFE SCHOOLS                                                 | 43,610.40                   | 43,610.40                       | 42,645.60                   | 42,645.60                      |                                       |
| (362)                                       | SAFE SCHOOLS INTERMEDIATE                                    |                             |                                 |                             |                                |                                       |
| (365)                                       | JUDGMENT                                                     |                             |                                 |                             |                                | *7                                    |
| (367)                                       | ICE ARENA                                                    |                             |                                 |                             |                                |                                       |
| (379)                                       | FY 2021 CAREER TECHNICAL                                     | 46,127.20                   | 46,127.20                       | 51,930.90                   | 51,930.90                      |                                       |
| (383)                                       | FY 2020 ANNUAL OTHER POST-<br>EMPLOYMENT BENEFITS (OPEB)     | 35,200.00                   | 35,200.00                       | 43,431.00                   | 43,431.00                      |                                       |
| (494)                                       | LT FACILITIES EQUAL                                          | 296,052.78                  | 296,052.78                      | 320,363.75                  | 320,363.75                     | *5                                    |
| (495)                                       | LT FACILITIES UNEQUAL                                        |                             |                                 |                             |                                |                                       |
| (505)                                       | DISABLED ACCESS                                              |                             |                                 |                             |                                |                                       |
| (549)                                       | BUILDING/LAND LEASE                                          | 175,569.51                  | 175,569.51                      | 188,740.76                  | 188,740.76                     |                                       |
| (550)                                       | COOP BUILDING REPAIR                                         |                             |                                 |                             |                                |                                       |
| (551)                                       | OTHER CAPITAL (MEMO)                                         |                             |                                 |                             |                                |                                       |
| (554)                                       | CONSOL/TRANSITION                                            |                             |                                 |                             |                                |                                       |
| (555)                                       | REORG OPERATING DEBT                                         |                             |                                 |                             |                                |                                       |
| (556)                                       | FY 2021 HEALTH BENEFITS                                      |                             |                                 |                             |                                |                                       |
| (557)                                       | ADDITIONAL RETIREMENT                                        |                             |                                 |                             |                                |                                       |
| (558)                                       | SEVERANCE                                                    |                             |                                 |                             |                                |                                       |
| (559)                                       | ADMINISTRATIVE DISTRICT                                      |                             |                                 |                             |                                |                                       |
| (560)                                       | SWIMMING POOL                                                |                             |                                 |                             |                                |                                       |
| (561)                                       | TREE GROWTH                                                  |                             |                                 |                             |                                |                                       |
| (562)                                       | CONSOL/RETIREMENT                                            |                             |                                 |                             |                                |                                       |
| (563)                                       | ECON DEV ABATEMENT                                           |                             |                                 |                             |                                |                                       |
| (564)                                       | OTHER GENERAL (MEMO)                                         |                             |                                 |                             |                                |                                       |
| (5005A)                                     | SUBTOTAL - INITIAL LEVIES -<br>GENERAL NTC OTHER JOBZ EXEMPT | 788,462.85                  | 788,462.85                      | 866,120.49                  | 866,120.49                     |                                       |

FOOTNOTES:

- \*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- \*5 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
- \*6 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- \*7 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2021. FOR PAYABLE 2020 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

| LINE #                                              | LIMITATION COMPONENTS            | 2019 PAY 2020<br>LIMITATION | 2019 PAY 2020<br>CERTIFIED LEVY | 2020 PAY 2021<br>LIMITATION | 2020 PAY 2021<br>PROPOSED LEVY | 2020 PAY 2021<br>CERTIFIED LEVY NOTES |
|-----------------------------------------------------|----------------------------------|-----------------------------|---------------------------------|-----------------------------|--------------------------------|---------------------------------------|
| GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT (CON'T): |                                  |                             |                                 |                             |                                |                                       |
| LEVY ADJUSTMENTS:                                   |                                  |                             |                                 |                             |                                |                                       |
| (1004)                                              | FY 2021 OPER CAPITAL ADJUST      | 6,064.91-                   | 6,064.91-                       | 603.83                      | 603.83                         | *4                                    |
| (1072)                                              | FY 2019 OPER CAPITAL ADJUST      | 776.14                      | 776.14                          | 643.27                      | 643.27                         |                                       |
| (1156)                                              | FY 2021 ALT TEACHER COMP ADJUST  |                             |                                 |                             |                                | *8                                    |
| (1163)                                              | FY 2019 ALT TEACHER COMP ADJUST  |                             |                                 |                             |                                |                                       |
| (1167)                                              | FY 2021 ACHIEVE & INTEG ADJUST   | 3.85                        | 3.85                            | 779.40-                     | 779.40-                        | *6                                    |
| (1174)                                              | FY 2019 ACHIEVE & INTEG ADJUST   |                             |                                 |                             |                                | *6                                    |
| (1179)                                              | FY 2019 REEMPLOYMENT ADJUST      | 137.68-                     | 137.68-                         | 7,832.92                    | 7,832.92                       |                                       |
| (1184)                                              | FY 2019 SAFE SCHOOLS ADJUST      | 36.36                       | 36.36                           | 1,106.64                    | 1,106.64                       |                                       |
| (1189)                                              | FY 2019 SAFE SCHOOLS INTERM ADJ  |                             |                                 |                             |                                |                                       |
| (1193)                                              | FY 2019 CAREER TECHNICAL ADJUST  | 14,617.29                   | 14,617.29                       | 639.91-                     | 639.91-                        |                                       |
| (1197)                                              | FY 2019 HEALTH BENEFITS ADJUST   |                             |                                 |                             |                                |                                       |
| (1203)                                              | FY 2019 ANNUAL OPEB ADJUST       | 3,260.00-                   | 3,260.00-                       | 8,231.00                    | 8,231.00                       |                                       |
| (1207)                                              | FY 2021 LTFM EQUAL ADJUST        | 5,028.94                    | 5,028.94                        | 4,154.62-                   | 4,154.62-                      |                                       |
| (1211)                                              | FY 2021 LTFM UNEQUAL ADJUST      |                             |                                 |                             |                                |                                       |
| (1218)                                              | FY 2020 LTFM EQUAL ADJUST        | 10,540.05                   | 10,540.05                       | 1,066.36-                   | 1,066.36-                      |                                       |
| (1225)                                              | FY 2020 LTFM UNEQUAL ADJUST      |                             |                                 |                             |                                |                                       |
| (1236)                                              | FY 2019 LTFM EQUAL ADJUST        | 146.03-                     | 146.03-                         | 2,751.56-                   | 2,751.56-                      |                                       |
| (1247)                                              | FY 2019 LTFM UNEQUAL ADJUST      |                             |                                 |                             |                                |                                       |
| (5005B)                                             | SUBTOTAL - ADJUSTMENTS-THIS PAGE |                             |                                 |                             |                                |                                       |
|                                                     | GENERAL NTC OTHER JOBZ EXEMPT    | 21,394.01                   | 21,394.01                       | 9,025.81                    | 9,025.81                       |                                       |

FOOTNOTES:

- \*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- \*6 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- \*8 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2021. FOR PAYABLE 2020 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

| LINE #                                              | LIMITATION COMPONENTS                                               | 2019 PAY 2020<br>LIMITATION | 2019 PAY 2020<br>CERTIFIED LEVY | 2020 PAY 2021<br>LIMITATION | 2020 PAY 2021<br>PROPOSED LEVY | 2020 PAY 2021<br>CERTIFIED LEVY NOTES |
|-----------------------------------------------------|---------------------------------------------------------------------|-----------------------------|---------------------------------|-----------------------------|--------------------------------|---------------------------------------|
| GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT (CON'T): |                                                                     |                             |                                 |                             |                                |                                       |
| LEVY ADJUSTMENTS:                                   |                                                                     |                             |                                 |                             |                                |                                       |
| (1309)                                              | PAY 18 LEASE ADJUST                                                 | 3,351.29-                   | 3,351.29-                       | 57.54                       | 57.54                          |                                       |
| (1310)                                              | LEASE LEVY ADJ (MEMO)                                               |                             |                                 |                             |                                |                                       |
| (1311)                                              | OTHER CAPITAL ADJUST (MEMO)                                         |                             |                                 |                             |                                |                                       |
| (760)                                               | FY 2022 FAC & EQUIP BOND ADJUST                                     |                             |                                 |                             |                                |                                       |
| (1313)                                              | ECON DEV ABATE ADJUST                                               |                             |                                 |                             |                                |                                       |
| (1314)                                              | DEBT SURPLUS ADJUST                                                 |                             |                                 |                             |                                |                                       |
| (1329)                                              | OTHER GENERAL ADJUST                                                |                             |                                 |                             |                                |                                       |
| (2039)                                              | ABATEMENT ADJUSTMENT                                                | 29.07                       | 29.07                           | 528.19                      | 528.19                         | *11                                   |
| (2052)                                              | CARRY-OVER ABATEMENT ADJUST                                         |                             |                                 |                             |                                | *12                                   |
| (2070)                                              | ADVANCE ABATEMENT ADJUST                                            | 203.79                      | 203.79                          | 203.79-                     | 203.79-                        | *13                                   |
| (3029)                                              | GENERAL OTH NTC NET OFFSET ADJ                                      |                             |                                 |                             |                                |                                       |
| (3523)                                              | GEN OTH NTC MAX EFFORT ADJ                                          |                             |                                 |                             |                                |                                       |
| (4048)                                              | GENERAL OTH NTC TACONITE ADJUST                                     |                             |                                 |                             |                                |                                       |
| (5005C)                                             | SUBTOTAL - ADJUSTMENTS- THIS PAGE<br>GENERAL NTC OTHER JOBZ EXEMPT  | 3,118.43-                   | 3,118.43-                       | 381.94                      | 381.94                         |                                       |
| (5005A)                                             | SUBTOTAL - INITIAL LEVIES- PAGE 35<br>GENERAL NTC OTHER JOBZ EXEMPT | 788,462.85                  | 788,462.85                      | 866,120.49                  | 866,120.49                     |                                       |
| (5005B)                                             | SUBTOTAL - ADJUSTMENTS- PAGE 36<br>GENERAL NTC OTHER JOBZ EXEMPT    | 21,394.01                   | 21,394.01                       | 9,025.81                    | 9,025.81                       |                                       |
| (5005)                                              | TOTAL GENERAL - NTC<br>OTHER JOBZ EXEMPT                            | 806,738.43                  | 806,738.43                      | 875,528.24                  | 875,528.24                     |                                       |

FOOTNOTES:

- \*11 PAY 2022 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
  - \*12 PAY 2022 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
  - \*13 PAY 2022 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2021. FOR PAYABLE 2020 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

| LINE #                         | LIMITATION COMPONENTS                  | 2019 PAY 2020<br>LIMITATION | 2019 PAY 2020<br>CERTIFIED LEVY | 2020 PAY 2021<br>LIMITATION | 2020 PAY 2021<br>PROPOSED LEVY | 2020 PAY 2021<br>CERTIFIED LEVY NOTES |
|--------------------------------|----------------------------------------|-----------------------------|---------------------------------|-----------------------------|--------------------------------|---------------------------------------|
| COMMUNITY SERVICE JOBZ EXEMPT: |                                        |                             |                                 |                             |                                |                                       |
| (610)                          | BASIC COMMUNITY EDUC                   | 63,827.86                   | 63,827.86                       | 63,827.86                   | 63,827.86                      | *14                                   |
| (620)                          | EARLY CHILD FAMILY                     | 48,036.48                   | 48,036.48                       | 52,026.97                   | 52,026.97                      | *15                                   |
| (625)                          | HOME VISITING                          | 925.62                      | 925.62                          | 1,054.54                    | 1,054.54                       |                                       |
| (627)                          | ADULTS W/ DISABILITIES                 |                             |                                 |                             |                                |                                       |
| (631)                          | SCHOOL-AGE CARE                        |                             |                                 |                             |                                | *15                                   |
| (633)                          | OTHER COMM ED (MEMO)                   |                             |                                 |                             |                                |                                       |
| (1404)                         | FY 2021 EARLY CHILD FAMILY ADJ         | 370.10                      | 370.10                          | 78.35                       | 78.35                          |                                       |
| (1405)                         | FY 2019 HOME VISITING ADJUST           | 63.12                       | 63.12                           | 4.37-                       | 4.37-                          |                                       |
| (1412)                         | FY 2019 SCHOOL-AGE CARE ADJUST         |                             |                                 |                             |                                |                                       |
| (1413)                         | ADULTS W/ DISABILITIES ADJUST          |                             |                                 |                             |                                |                                       |
| (1416)                         | OTHER ADJUST (MEMO)                    |                             |                                 |                             |                                |                                       |
| (2040)                         | ABATEMENT ADJUSTMENT                   | 4.22                        | 4.22                            | 53.83                       | 53.83                          | *11                                   |
| (2053)                         | CARRY-OVER ABATEMENT ADJUST            |                             |                                 |                             |                                | *12                                   |
| (2071)                         | ADVANCE ABATEMENT ADJUST               | 14.95                       | 14.95                           | 14.95-                      | 14.95-                         | *13                                   |
| (3030)                         | COM SERV NET OFFSET ADJUST             |                             |                                 |                             |                                |                                       |
| (3524)                         | COM SERV MAX EFFORT ADJUST             |                             |                                 |                             |                                |                                       |
| (4046)                         | COM SERV TACONITE ADJUST               |                             |                                 |                             |                                |                                       |
| (5011)                         | TOTAL COMMUNITY SERVICE<br>JOBZ EXEMPT | 113,242.35                  | 113,242.35                      | 117,022.23                  | 117,022.23                     |                                       |

FOOTNOTES:

- \*11 PAY 2022 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- \*12 PAY 2022 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- \*13 PAY 2022 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- \*14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
- \*15 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2021. FOR PAYABLE 2020 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

| LINE #                                      | LIMITATION COMPONENTS                               | 2019 PAY 2020<br>LIMITATION | 2019 PAY 2020<br>CERTIFIED LEVY | 2020 PAY 2021<br>LIMITATION | 2020 PAY 2021<br>PROPOSED LEVY | 2020 PAY 2021<br>CERTIFIED LEVY NOTES |
|---------------------------------------------|-----------------------------------------------------|-----------------------------|---------------------------------|-----------------------------|--------------------------------|---------------------------------------|
| DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT: |                                                     |                             |                                 |                             |                                |                                       |
| (811)                                       | DEBT SERVICE-AID ELIG                               |                             |                                 | 1,926,330.00                | 1,926,330.00                   | *16                                   |
| (813)                                       | DEBT SERVICE-AID INELIG                             | 1,927,516.06                | 1,927,516.06                    |                             |                                | *16                                   |
| (780)                                       | NATURAL DISASTER DEBT                               |                             |                                 |                             |                                | *16                                   |
| (1701)                                      | REDUCTION FOR DEBT EXCESS                           |                             |                                 | 93,273.52-                  | 93,273.52-                     |                                       |
| (1702)                                      | OTHER ADJUST (MEMO)                                 |                             |                                 |                             |                                |                                       |
| (2041)                                      | ABATEMENT ADJUSTMENT                                | 55.87                       | 55.87                           | 1,109.97                    | 1,109.97                       | *11,17                                |
| (2054)                                      | CARRY OVER ABATEMENT                                |                             |                                 |                             |                                | *12,17                                |
| (2072)                                      | ADVANCE ABATE ADJUST                                | 198.05                      | 198.05                          | 198.05-                     | 198.05-                        | *13,17                                |
| (3035)                                      | GDS VTR NET OFFSET ADJUST                           | 67,159.29-                  | 67,159.29-                      |                             |                                |                                       |
| (3518)                                      | GDS VTR MAX EFFORT ADJ                              |                             |                                 |                             |                                |                                       |
| (4062)                                      | GDS VTR TACONITE ADJUST                             |                             |                                 |                             |                                |                                       |
| (5016)                                      | TOTAL DEBT SERVICE VOTER<br>APPROVED JOBZ NONEXEMPT | 1,860,610.69                | 1,860,610.69                    | 1,833,968.40                | 1,833,968.40                   | *2                                    |
| DEBT SERVICE OTHER JOBZ NONEXEMPT:          |                                                     |                             |                                 |                             |                                |                                       |
| (812)                                       | DEBT SERVICE-AID ELIG                               |                             |                                 |                             |                                | *16                                   |
| (814)                                       | DEBT SERVICE-AID INELIG                             |                             |                                 |                             |                                | *16                                   |
| (771)                                       | LT FACILITIES DEBT SERVICE                          |                             |                                 |                             |                                | *16                                   |
| (1710)                                      | FY 2021 LTFM DEBT SERV ADJ                          |                             |                                 |                             |                                |                                       |
| (1717)                                      | FY 2020 LTFM DEBT SERV ADJ                          |                             |                                 |                             |                                |                                       |
| (1728)                                      | FY 2019 LTFM DEBT SERV ADJ                          |                             |                                 |                             |                                |                                       |
| (1704)                                      | REDUCTION FOR DEBT EXCESS                           | 67,159.29-                  | 67,159.29-                      |                             |                                |                                       |
| (1705)                                      | OTHER ADJUST (MEMO)                                 |                             |                                 |                             |                                |                                       |
| (2041)                                      | ABATEMENT ADJUSTMENT                                |                             |                                 |                             |                                | *11,17                                |
| (2054)                                      | CARRY OVER ABATEMENT                                |                             |                                 |                             |                                | *12,17                                |
| (2072)                                      | ADVANCE ABATE ADJUST                                |                             |                                 |                             |                                | *13,17                                |
| (3036)                                      | GDS OTH NET OFFSET ADJUST                           | 67,159.29                   | 67,159.29                       |                             |                                |                                       |
| (3519)                                      | GDS OTH MAX EFFORT ADJ                              |                             |                                 |                             |                                |                                       |
| (4052)                                      | GDS OTH TACONITE ADJUST                             |                             |                                 |                             |                                |                                       |
| (5017)                                      | TOTAL DEBT SERVICE OTHER<br>JOBZ NONEXEMPT          |                             |                                 |                             |                                | *2                                    |

FOOTNOTES:

- \*2 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
- \*11 PAY 2022 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- \*12 PAY 2022 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- \*13 PAY 2022 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- \*16 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- \*17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 815 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2021. FOR PAYABLE 2020 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

| LINE #                                                   | LIMITATION COMPONENTS                                               | 2019 PAY 2020<br>LIMITATION | 2019 PAY 2020<br>CERTIFIED LEVY | 2020 PAY 2021<br>LIMITATION | 2020 PAY 2021<br>PROPOSED LEVY | 2020 PAY 2021<br>CERTIFIED LEVY NOTES |
|----------------------------------------------------------|---------------------------------------------------------------------|-----------------------------|---------------------------------|-----------------------------|--------------------------------|---------------------------------------|
| OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT: |                                                                     |                             |                                 |                             |                                |                                       |
| (903)                                                    | REQ DEBT SERVICE LEVY<br>FOR OPEB/PENSION BONDS                     |                             |                                 |                             |                                | *16                                   |
| (1901)                                                   | REDUCTION FOR DEBT EXCESS                                           |                             |                                 |                             |                                |                                       |
| (1902)                                                   | OTHER ADJUST (MEMO)                                                 |                             |                                 |                             |                                |                                       |
| (2042)                                                   | ABATEMENT ADJUSTMENT                                                |                             |                                 |                             |                                | *11,18                                |
| (2055)                                                   | CARRY OVER ABATEMENT                                                |                             |                                 |                             |                                | *12,18                                |
| (2073)                                                   | ADVANCE ABATE ADJUST                                                |                             |                                 |                             |                                | *13,18                                |
| (3041)                                                   | OPEB DEBT VTR NET OFFSET ADJUST                                     |                             |                                 |                             |                                |                                       |
| (3520)                                                   | OPEB VTR MAX EFFORT ADJ                                             |                             |                                 |                             |                                |                                       |
| (4060)                                                   | OPEB/PENSION DEBT TACONITE<br>ADJUST                                |                             |                                 |                             |                                |                                       |
| (5023)                                                   | TOTAL OPEB/PENSION DEBT<br>SERVICE VOTER APPROVED<br>JOBZ NONEXEMPT |                             |                                 |                             |                                |                                       |
| OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT:          |                                                                     |                             |                                 |                             |                                |                                       |
| (908)                                                    | REQ DEBT SERVICE LEVY<br>FOR OPEB/PENSION BONDS                     |                             |                                 |                             |                                | *16                                   |
| (1904)                                                   | REDUCTION FOR DEBT EXCESS                                           |                             |                                 |                             |                                |                                       |
| (1905)                                                   | OTHER ADJUST (MEMO)                                                 |                             |                                 |                             |                                |                                       |
| (2042)                                                   | ABATEMENT ADJUSTMENT                                                |                             |                                 |                             |                                | *11,18                                |
| (2055)                                                   | CARRY OVER ABATEMENT                                                |                             |                                 |                             |                                | *12,18                                |
| (2073)                                                   | ADVANCE ABATE ADJUST                                                |                             |                                 |                             |                                | *13,18                                |
| (3042)                                                   | OPEB DEBT OTH NET OFFSET ADJUST                                     |                             |                                 |                             |                                |                                       |
| (3521)                                                   | OPEB OTH MAX EFFORT ADJ                                             |                             |                                 |                             |                                |                                       |
| (4050)                                                   | OPEB/PENSION DEBT TACONITE<br>ADJUST                                |                             |                                 |                             |                                |                                       |
| (5024)                                                   | TOTAL OPEB/PENSION DEBT<br>SERVICE OTHER<br>JOBZ NONEXEMPT          |                             |                                 |                             |                                |                                       |

FOOTNOTES:

- \*11 PAY 2022 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- \*12 PAY 2022 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- \*13 PAY 2022 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- \*16 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- \*18 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2042, 2055 AND 2073 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 903 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2021. FOR PAYABLE 2020 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.