



NOTICE is hereby given that the Collin County Community College District Board of Trustees will hold a Special Called Public Hearing on the Proposed Tax Rate on Thursday, August 12, 2021, at the Collin Higher Education Center, 3452 Spur 399, McKinney, TX 75069 ("CHEC").

Locations

Celina Campus

Collin Higher Education Center
McKinney, Texas

Courtyard Center
Plano, Texas

Farmersville Campus

Frisco Campus

McKinney Campus

Plano Campus

Public Safety Training Center
McKinney, Texas

Rockwall Center

Technical Campus
Allen, Texas

Wylie Campus

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Board of Trustees

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J. Robert Collins, Ph.D.
Stacey Donald, Ph.D.
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District President

H. Neil Matkin, Ed.D.
3452 Spur 399
P.O. Box 8021
McKinney, Texas 75070
P | 972.758.3800
F | 972.758.3807
nmatkin@collin.edu
www.collin.edu

CALL TO ORDER 12:00 p.m., Board Room 139, CHEC.

1. Pledges of Allegiance

PUBLIC COMMENT ON AGENDA ITEMS (LISTED BELOW)

This is not a regular Board meeting, but a special meeting for a public hearing on the proposed tax rate. Under Board policy BDB(Local), public comment for this meeting is limited to only those items listed on this agenda. Comment cards are available and accepted on-site for one hour before the start of the meeting. Comment cards are not transferable to other speakers. Speakers who submit public comment cards may have up to three minutes to address the Board. No presentation shall exceed three minutes unless a translator is required, in which case up to six minutes can be used.

CONSIDERATION OF ACTION ON AGENDA ITEMS

2021-08-2-1

Second Presentation on the Proposed 2021-2022 Budget

2021-08-2-2

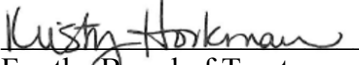
Public Hearing Related to the Proposed Tax Rate for 2021 and Consideration of Approval and Announcement of Date, Time, and Place for Adopting the 2021 Tax Rate

ANNOUNCEMENTS/ADJOURNMENT

Andrew Hardin
Chair, Board of Trustees

**AS REQUIRED BY STATE LAW, this meeting is open to the public, but please exercise public health precautions when considering whether to attend. The District may utilize social distancing efforts within the Boardroom to reduce physical proximity of attendees. Therefore, members of the public who wish to watch the Board Meeting in real time via live stream may do so by clicking on the "Live Stream and Videos" tab at the following link:
https://www.collin.edu/leadership/board_of_trustees.html.**

I certify that the notice for this special called public hearing was posted on August 9, 2021 at 11:30 a.m., in compliance with the Texas Open Meetings Act.


For the Board of Trustees

Collin County Community College District Board of Trustees

2021-08-2-1

August 12, 2021

Resource: Melissa Irby
Chief Financial Officer

AGENDA ITEM: Second Presentation on the Proposed 2021-2022 Budget

DISCUSSION: Second presentation on the proposed 2021-2022 budget for the Collin County Community College District will be held. This is an opportunity for the public to make comment regarding the college's proposed budget for the upcoming Fiscal Year.

DISTRICT PRESIDENT'S RECOMMENDATION: None. This item is for the purpose of holding a public hearing.

SUGGESTED MOTION: None. This item is for public presentation only. No action is required.

Fiscal Year 2021-2022 Proposed Budget

August 12, 2021



FY2021-22 Revenue Budget Overview

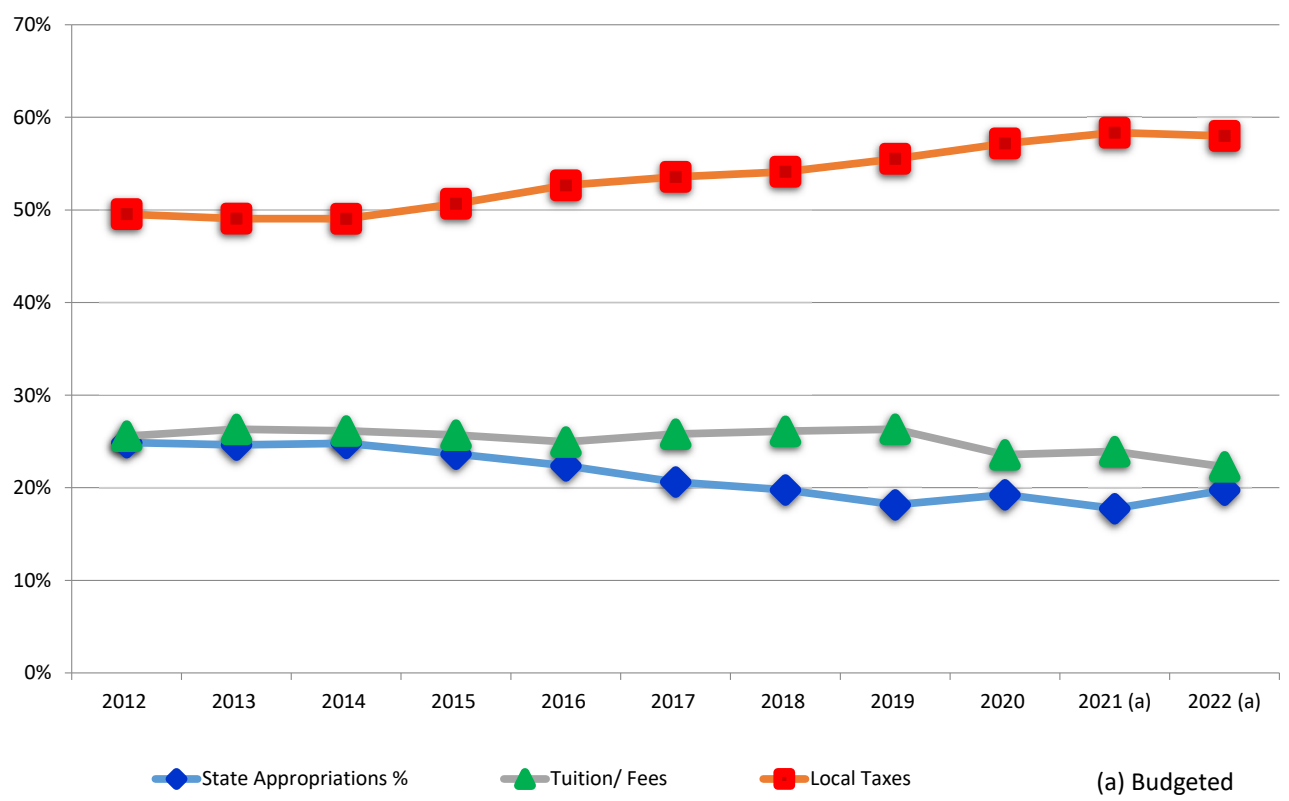
<i>(Stated in Millions)</i>	2021-22 Budget	2020-21 Budget	Increase/ (Decrease)	Percent Change
Unrestricted Funds				
State Appropriations - General Revenue	\$44.6	\$39.8	4.8	12.0%
Tuition and Fees	51.7	53.7	(2.)	-3.7%
Scholarship Allowances	(12.)	(8.)	(4.)	50.0%
Taxes for Current Operations	133.8	131.0	2.8	2.1%
Investment Income	.7	4.2	(3.5)	-82.3%
Miscellaneous	2.5	2.2	.2	9.9%
Auxiliary Fund	4.2	4.9	(.6)	-12.8%
Total Unrestricted Funds	\$225.5	\$227.8	(2.3)	-1.0%
Restricted Funds				
Grants and Contracts	92.8	36.6	56.2	153.6%
State Allocation - On-behalf Benefits	9.5	9.0	.5	6.0%
Debt Service - General Obligation Bonds	3.7	4.8	(1.1)	-23.7%
Total Restricted Funds	\$106.	\$50.4	55.6	110.4%
Total Revenue	\$331.5	\$278.2	53.3	19.2%

Source: Collin College Finance

Highlights of the Proposed 2021-22 Budget - Revenue

- **State Revenue**
 - \$44.6 million
 - \$4.8M increase from FY21
 - 1st year of biennium
- **Tuition and Fees**
 - \$2 million decrease – (3.7%)
 - Projecting flat in student credit hours
 - Budgeting flat in CE revenue
- **Property Tax - Unrestricted**
 - \$2.8M increase – 2.1%
 - Using the same rate as FY21 - \$0.081222
- **Investment Income**
 - \$3.5 million decrease
- **Auxiliary Fund**
 - \$37,000 decrease
- **Grants and Contracts**
 - \$56.2M increase (\$54.2M from CARES)

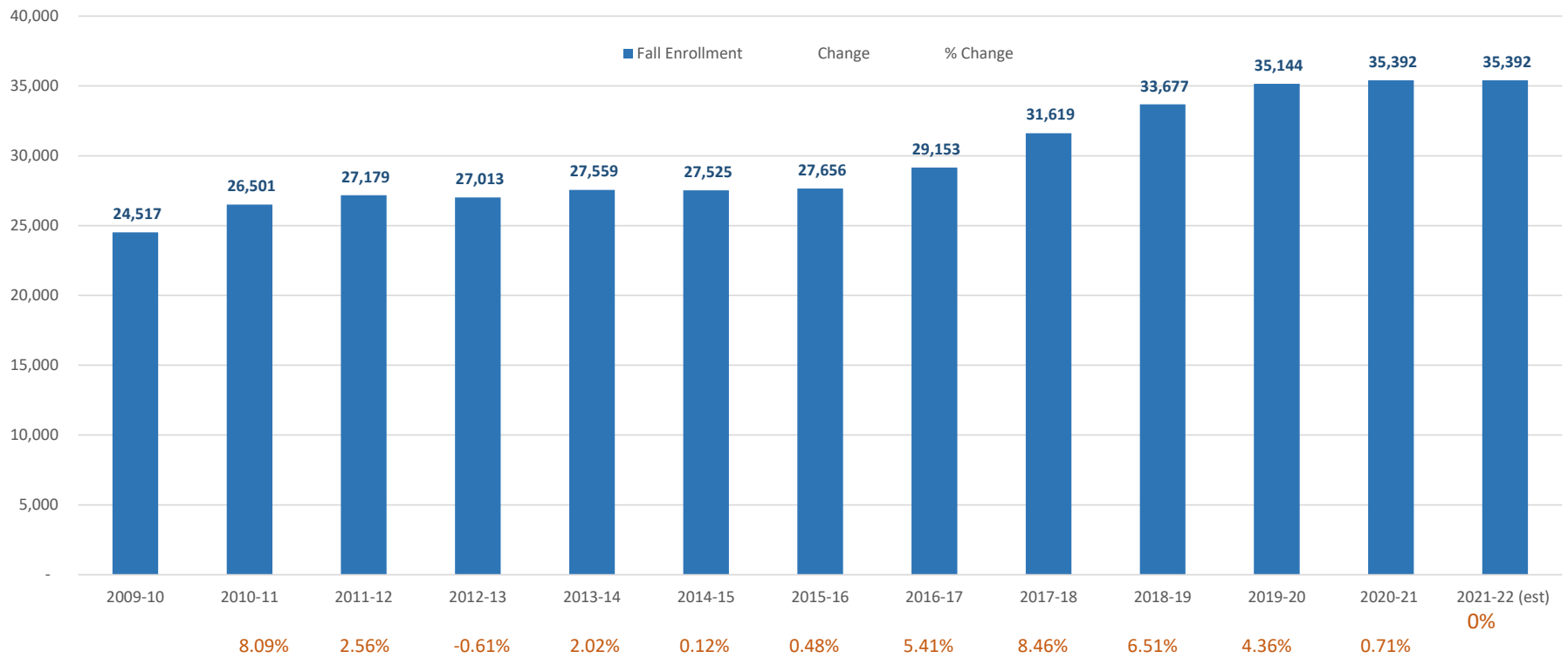
Collin College Local Taxes, State Appropriations and Tuition/Fees Revenue % Share



Source: Collin College Finance

Enrollment Growth

Fall Enrollment



Source: Collin College Finance

FY 2021-22 Expense Budget Overview

<i>(Stated in Millions)</i>	2021-22 Budget	2020-21 Budget	Increase/ (Decrease)	Percent Change
Instruction	\$98.1	\$94.2	\$3.9	4.1%
Public Service	.1	.1	.1	96.1%
Academic Support	24.5	23.9	.6	2.7%
Student Services	23.9	21.7	2.2	10.3%
Institutional Support	63.0	54.6	8.5	15.5%
Operation and Maintenance of Plant	31.3	26.3	5.0	19.1%
Scholarship Allowances	(12.0)	(8.0)	(4.)	50.0%
Auxiliary Fund	5.2	5.7	(.57)	-9.9%
Reserve for Supplemental Requests	6.3	4.7	1.5	32.7%
Stabilization and Startup Fund	10.0	-	10.0	n/a
Building Fund	6.0	-	6.0	n/a
Total Expenses	\$256.4	\$223.1	\$33	14.9%
Restricted Funds				
Grants and Contracts	92.8	36.6	56.2	153.6%
State Allocation - On-behalf Benefits	9.5	9.0	.5	6.0%
Debt Service - General Obligation Bonds	38.0	35.2	2.8	8.0%
2020 Limited Tax Bond Series	63.0	133.1	(70.1)	-52.7%
Total Restricted Funds	\$203.3	\$213.9	(10.6)	-4.9%
Total Expenses	\$459.7	\$437.	22.7	5.2%

2021-22 Current Unrestricted Expenses Budget Cost Drivers

- **4.5% pay increase has been budgeted for staff and faculty (\$4.6M)**

- **2020 Tax Bond Spend:**
 - **\$10.8M for IT Center**
 - **\$6.9M for Celina Campus**
 - **\$28.4M for McKinney Welcome Center**
 - **\$13.2M for Frisco Campus**

- **New campus costs for FY 22**
 - **Celina - \$2.6M (\$2.4M budgeted in FY 21)**
 - **Farmersville - \$680,000 (\$3.6M budgeted in FY 21)**

2021-22 Current Unrestricted Expenses Budget Cost Drivers

- Reserve adjustments
 - \$33.15M reserve established for early pay off of 2018 GO Bonds
 - \$750,000 decrease in COVID reserve
 - Established \$250,000 reserve for Workday training/implementation
 - Established \$500,000 reserve for Technology replacement
 - \$5.4M decrease in Start-up/Stabilization
 - \$3.2M increase in Renewal/Replacement

2021-22 Current Unrestricted Expenses Budget Cost Drivers (In \$ Millions)

- **Supplemental Requests**
 - **Staff Full Time**
 - **Approved requests: 31 positions for \$1.8**
 - **2 FT positions converted to PT \$.032**
 - **Staff Part Time**
 - **Approved: 12 new positions \$.186**

2021-22 Current Unrestricted Expenses Budget Cost Drivers (In \$ Millions)

- **Supplemental Requests (Operating Expenses)**
 - **Recurring Expenses**
 - **Approved requests: \$1.6**
 - **Non-recurring Expenses Approved requests: \$2.4**
- **Total Unrestricted Supplemental Expenses: \$6.0**

Highlights of the Proposed 2021-22 Budget – Expenses (In \$ Millions)

➤ Restricted and Capital

- | | |
|--|------------------|
| ▪ Grants and Contracts | \$ 56.2 increase |
| ▪ Depreciation Expense | \$ 3.9 increase |
| ▪ Transfer from Unrestricted
For Plano renovation | \$ 6.0 increase |
| ▪ Start up and Stabilization | \$ 12.0 increase |
| ▪ \$10 for purchase of land | |
| ▪ 2020 Limited Tax Bond Series | \$ 70.1 decrease |

Estimated Change in Unrestricted Net Position

	21-22	20-21	
	Budget	Budget	Change
Net Position - beginning of year	\$132.4	\$164.5	\$(32.15)
Revenues	221.1	221.7	(.60)
Expenses	250.9	217.4	33.6
Transfers - Additions (deductions)	(34.79)	(36.49)	1.7
Net increase (decrease for the fiscal year)	(64.62)	(32.15)	(32.47)
Net Position - end of year	\$67.8	\$132.4	\$(64.62)

Collin County Community College District Board of Trustees

2021-08-2-2

August 12, 2021

Resource: Melissa Irby
Chief Financial Officer

AGENDA ITEM: Public Hearing Related to the Proposed Tax Rate for 2021 and Consideration of Approval and Announcement of Date, Time, and Place for Adopting the 2021 Tax Rate

DISCUSSION: This public hearing (August 12, 2021 at 12:00 p.m.) provides the public with an opportunity to make comments regarding the College's proposed tax rate.

The Board of Trustees will set the date, time, and place for adopting the 2021 tax rate.

Proposed TY 2021

Maintenance & Operations Tax Levy	\$0.079100/\$100
Debt Service Tax Levy	<u>\$0.002122/\$100</u>

TOTAL	<u>\$0.081222/\$100</u>
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DISTRICT PRESIDENT'S RECOMMENDATION: The District President recommends that a meeting be held to adopt the 2021 tax rate for Collin County Community College District at 7:00 p.m. on Tuesday, August 24, 2021, at the Collin Higher Education Center, 3452 Spur 399, McKinney, Texas in Board Room 139.

SUGGESTED MOTION: "Mr. Chairman, I move the meeting to adopt the 2021 tax rate for Collin County Community College District be held at 7:00 p.m. on Tuesday, August 24, 2021, at the Collin Higher Education Center, 3452 Spur 399, McKinney, Texas, in Board Room 139."

THE BOARD MUST ANNOUNCE: ***"The meeting to adopt the 2021 tax rate of Collin County Community College District will be held at 7:00 p.m. on Tuesday, August 24, 2021, at the Collin Higher Education Center, 3452 Spur 399, McKinney, Texas in Board Room 139."***

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.081222 per \$100 valuation has been proposed by the governing body of Collin County Community College District.

PROPOSED TAX RATE	\$0.081222 per \$100
NO-NEW-REVENUE TAX RATE	\$0.078868 per \$100
VOTER-APPROVAL TAX RATE	\$0.085510 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Collin County Community College District from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Collin County Community College District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Collin County Community College District is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 12, 2021 AT 12:00 PM AT Collin Higher Education Center, 3452 Spur 399, McKinney, TX 75069.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Collin County Community College District is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the governing body of Collin County Community College District at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	Andrew (Andy) Hardin	Stacey Donald, Ph.D
	J. Robert (Bob) Collins, Ph.D	Greg Gomel
	Raj Menon, Ph.D	Fred Moses
	Stacy Anne Airas	Jay Saad

AGAINST the proposal:

PRESENT and not voting:

ABSENT: Jim Orr

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Collin County Community College District last year to the taxes proposed to be imposed on the average residence homestead by Collin County Community College District this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.081222	\$0.081222	increase of 0.000000, or 0.00%
Average homestead taxable value	\$370,756	\$391,584	increase of 20,828, or 5.62%
Tax on average homestead	\$301.14	\$318.05	increase of 16.91, or 5.62%
Total tax levy on all properties	\$115,240,225	\$122,523,043	increase of 7,282,818, or 6.32%

For assistance with tax calculations, please contact the tax assessor for Collin County Community College District at 972-547-5020 or taxassessor@collincountytx.gov, or visit www.collin.edu for more information.