



**Locations**

Collin Higher  
Education Center  
McKinney, Texas

Courtyard Center  
Plano, Texas

Frisco Campus

McKinney Campus

Plano Campus

Public Safety  
Training Center  
McKinney, Texas

Rockwall Center

Technical Campus  
Allen, Texas

Wylie Campus

**eCollin**

[www.collin.edu](http://www.collin.edu)

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**NOTICE is hereby given that the Collin County Community College District Board of Trustees will hold a meeting of the Finance and Audit Committee (Moses, Arias, and Menon) at 5:00 p.m. on Tuesday, June 16, 2020, in the President's Conference Room 407 at the Collin Higher Education Center, 3452 Spur 399, McKinney, Texas 75069.**

**PUBLIC COMMENT**

**REVIEW AND DISCUSSION ITEMS**

1. Annual Review of Investment Policy CAK (Local)
2. Consideration of Approval of the Authorized Broker/Dealer List
3. Collin Central Appraisal District 2020 Certified Estimate of Taxable Value
4. Collin Central Appraisal District 2020 Planning Calendar

*J. Robert Collins, Ph.D.  
Chairman, Board of Trustees*

***Collin County Community College District Board of Trustees***

1. Finance and Audit Committee

June 16, 2020

Resource: H. Neil Matkin  
District President

**DISCUSSION ITEM:** Annual Review of Investment Policy CAK (Local)

**DISCUSSION:** The Public Funds Investment Act Government Code 2256.005(e) requires the following:

(e) The governing body of an investing entity shall review its investment policy and investment strategies not less than annually. The governing body shall adopt a written instrument by rule, order, ordinance, or resolution stating that it has reviewed the investment policy and investment strategies and that the written instrument so adopted shall record any changes made to either the investment policy or investment strategies.

The College's investment advisory firm, Patterson & Associates, has conducted its annual review and does not recommend any changes this year.

APPROPRIATIONS AND REVENUE SOURCES  
INVESTMENTS

CAK  
(LOCAL)

<b>Purpose Statement</b>	The College District is required under the Public Funds Investment Act (PFIA) Chapter 2256, Texas Government Code, to adopt a written investment policy. The College District is required to comply with the investment policy as approved by the Board in accordance with the standard of care as set forth in Chapter 2256.006, Texas Government Code.
<b>Statement of Intent</b>	The College District will invest public funds in a manner that provides the maximum security while meeting the daily cash flow demands of the College District, providing maximum potential interest earnings, and conforming to all state and local statutes governing the investment of public funds.
<b>Scope</b>	This investment policy applies to all financial assets of the College District. All funds are accounted for in the College District's Annual Financial and Compliance Report.
<b>Prudence</b>	<p>Investments will be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.</p> <p>The standard of prudence to be used by investment officers will be the "prudent person" standard and will be applied in the context of managing the overall portfolio. Investment officers acting in accordance with written procedures and the investment policy and exercising due diligence will be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.</p> <p>Prudent measures will be used to liquidate any investment that is downgraded to less than the required minimum rating.</p>
<b>Objectives</b>	<p>The primary objectives, in priority order, of the College District's investment activities will be:</p> <ol style="list-style-type: none"><li>1. Safety: Safety of principal is the foremost objective of the College District's investment program. Investments of the College District will be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio.</li><li>2. Liquidity: The College District's investment portfolio will remain sufficiently liquid to enable the College District to meet all operating requirements that might be reasonably anticipated.</li></ol>

APPROPRIATIONS AND REVENUE SOURCES  
INVESTMENTS

CAK  
(LOCAL)

3. Return on Investments: The College District's investment portfolio will be designed with the objective of attaining a reasonable market yield throughout budgetary and economic cycles commensurate with the College District's investment risk constraints and the cash flow characteristics of the portfolio.

**Designated Officers**

The College District's chief financial officer, the associate vice president of accounting and financial reporting, and the associate vice president/controller are expressly authorized by the Board to cause the investment of all available College District funds consistent with this policy and are therefore designated as the investment officers. Because of the various duties and responsibilities related to managing the investment portfolio, the College District's designated investment officers may delegate specific support duties and responsibilities to the revenues and receivables accountant. No person may engage in an investment transaction except as provided under the terms of this policy.

The College District may contract with a Securities and Exchange Commission (SEC)-registered investment adviser for non-discretionary management of the portfolio.

**Ethics and Conflicts of Interest**

Officers and employees involved in the investment process will refrain from personal business activity that could conflict with proper execution of the College District's investment program or that could impair their ability to make impartial investment decisions. Investment officers who have a personal business relationship with a business organization seeking to sell investments to the College District will file a statement disclosing the relationship to the College District's Board. Any material financial interests in financial institutions that conduct business with the College District, as well as any personal financial/investment positions that could be related to or have an impact upon the performance of the College District's portfolio, will be disclosed.

Additionally, any investment officer who is related within the second degree by affinity or consanguinity, as determined under Chapter 573, to an individual seeking to sell an investment to the College District will file a statement disclosing that relationship to the Texas Ethics Commission. A personal business relationship for this disclosure is defined as:

1. Owning ten percent or more of the voting stock or shares of the business organization or owning \$5,000 or more of the fair market value of the business organization;
2. Receiving funds from the business organization exceeding ten percent of gross income for the previous year; or

APPROPRIATIONS AND REVENUE SOURCES  
INVESTMENTS

CAK  
(LOCAL)

3. Acquiring from the business organization during the previous year investments with a book value of \$2,500 or more for a personal account.

**Sellers of  
Investments**

Prior to authorization by the College District as a broker/dealer for the College District, a broker/dealer or a qualified representative of a business organization must submit required written documents in accordance with law.

The firm and representatives of brokers/dealers will be registered with the Texas State Securities Board and must have membership in the Securities Investor Protection Corporation (SIPC), and be in good standing with the Financial Industry Regulatory Authority (FINRA).

**Authorized Financial  
Dealers and  
Institutions**

The College District will maintain a list of qualified brokers/dealers authorized to engage in investment transactions. The Board will annually review, revise, and adopt this list of qualified brokers.

All approved brokers must have completed a College District broker/dealer questionnaire and will be sent a copy of the investment policy for their records.

Approved brokers will have a current financial statement on file and, if applicable, will have executed a Master Repurchase Agreement.

Local government pools will be sent a copy of the policy and must certify that they have reviewed that policy.

**Authorized  
Investments**

The College District will pursue a conservative, proactive approach to investment activity and although other investments may be authorized by law, the College District may invest only in investments authorized by the Board as listed below:

1. Treasury bills, treasury notes, and treasury bonds of the United States and other direct obligations of the agencies and instrumentalities of the United States.
2. Federal Deposit Insurance Corporation (FDIC) insured or collateralized time or demand deposits issued by a state or national bank domiciled in this state that are:
  - a. Insured by the FDIC or its successor; or
  - b. Secured by obligations described by the Public Funds Collateral Act, Chapter 2257.
3. Fully collateralized repurchase agreements, as expressly defined in Section 2256.011, Texas Government Code.

APPROPRIATIONS AND REVENUE SOURCES  
INVESTMENTS

CAK  
(LOCAL)

4. Local government investment pools approved by the College District's Board, by resolution, with a continuous rating of no lower than AAA or an equivalent rating by at least one nationally recognized rating service, and striving to maintain a \$1 net asset value.
5. AAA-rated money market mutual funds meeting the following criteria:
  - a. The fund must be registered with and regulated by the SEC;
  - b. The fund must have a dollar-weighted average stated maturity of not more than 60 days;
  - c. An established objective of the fund must be to maintain a stable net asset value of \$1 for each share;
  - d. The fund must comply with SEC Rule 2a-7; and
  - e. The fund must meet all requirements of the Texas Public Funds Investment Act, as amended.
6. Domestic commercial paper rated A1/P1 or equivalent with a maximum maturity of 180 days.
7. Obligations of states, agencies, counties, cities, and other political subdivisions of any U.S. state rated A or equivalent by a nationally recognized investment rating agency.
8. FDIC-insured brokered certificates of deposit securities issued by any bank in the U.S. delivery-versus-payment (DVP) to the College District's safekeeping agent.
9. Share certificates of credit unions domiciled in the state insured by the National Credit Union Insurance Fund.

**Prohibited  
Investments**

The College District is strictly prohibited from investing in any of the following collateralized mortgage obligations (CMO):

1. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal.
2. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest.
3. Collateralized mortgage obligations that have a stated final maturity date of greater than ten years.

APPROPRIATIONS AND REVENUE SOURCES  
INVESTMENTS

CAK  
(LOCAL)

4. Collateralized mortgage obligations that have interest rates determined by an index that adjusts opposite to the changes in a market index.

**Collateralization**

Collateralization will be required on all bank time or demand deposits and repurchase agreements. In order to anticipate market changes and provide a level of security for all funds, the collateralization level will be 102 percent of market value of principal and accrued interest. The custodian will be independent and outside the holding company of the pledging institution or repurchase agreement counter-party.

Acceptable collateral for depository time and demand deposits includes only:

- Obligations of the U.S. government, its agencies, and instrumentalities;
- Obligations of or guaranteed by state and local governmental entities if rated "A" or better; and
- FHLB letters of credit.

Acceptable collateral for repurchase agreements includes only:

- Obligations of the U.S. government, its agencies, and instrumentalities; and
- Obligations of or guaranteed by state and local governmental entities if rated "A" or better.

All these securities are authorized by the Public Funds Collateral Act, Chapter 2257, Texas Government Code.

Additional collateral may be pledged or purchased as required, released as it is not needed, and substituted, if necessary, with the written consent of the investment officer.

**Safekeeping**

All security transactions, including collateral for repurchase agreements, entered into by the College District will be conducted on a DVP basis. Securities owned by the College District will be held by a College District contracted third-party safekeeping institution. Safekeeping receipts and clearance documents will be required for all securities purchased or sold by the College District and held in safekeeping by an authorized third party.

**Diversification**

Diversification by investment maturity based on cash flow needs will reduce the impact of adverse market fluctuations.

APPROPRIATIONS AND REVENUE SOURCES  
INVESTMENTS

CAK  
(LOCAL)

<b>Maximum Maturities</b>	<p>To the extent possible, the College District will attempt to match its investments with anticipated cash flow requirements except the College District will not invest in securities maturing more than 36 months from the date of purchase.</p> <p>The maximum dollar weighted average maturity of the total portfolio will not exceed 12 months.</p>
<b>Internal Controls</b>	<p>Duties related to investment activities will be delegated so that segregation of duties will be maintained with respect to purchasing, recording, authorizing, and reconciling investment accounts. The College District's designated investment officers will be responsible for all investment decisions. Written signature authorization of two of the aforementioned investment officers will be required to execute all investment purchases or sales.</p> <p>As part of the annual financial audit, the external auditors will perform a compliance audit of management controls on investments and adherence to investment policies and procedures.</p>
Delivery Versus Payment	<p>All security transactions (with the exception of pool or money funds) by the College District will be settled "delivery versus payment." That is, the College District authorizes the safekeeping institution to release its funds only after a purchased security has been received by the institution.</p>
Competitive Bidding Required	<p>All investments will be purchased or sold on a competitive basis with bids or offers from a minimum of three College District authorized brokers/dealers for the best yield and maturity. New issue agencies must be compared to comparable securities as a competitive bid.</p>
Monitoring Credit Ratings	<p>The investment officer or investment adviser will monitor, on no less than a weekly basis, the credit rating on all authorized investments in the portfolio based upon independent information from a nationally recognized rating agency. If any security falls below the minimum rating required by policy, the investment officer or adviser will notify the CFO of the loss of rating, conditions affecting the rating, and possible loss of principal with liquidation options available, within five days after the loss of the required rating.</p>
Loss of Credit Rating	<p>The College District will monitor the credit ratings on securities that require minimum ratings. This may be accomplished through staff research or with the assistance of brokers/dealers, banks, safekeeping agents, advisers, or other independent sources. In the event that the credit rating of any security falls below the minimum required rating, the College District will take all prudent measures that are consistent with its policy to liquidate the investment.</p>

APPROPRIATIONS AND REVENUE SOURCES  
INVESTMENTS

CAK  
(LOCAL)

The College District is not required to liquidate investments that were authorized investments at the time of purchase. [See 2256.017]

**Monitoring FDIC Coverage**

The investment officer or investment adviser will monitor, on no less than a weekly basis, the status and ownership of all banks issuing brokered CDs owned by the College District based upon information from the FDIC. If any bank has been acquired, or merged with another bank in which brokered CDs are owned, the investment officer or adviser will immediately liquidate any brokered CD that places the College District above the FDIC insurance level.

**Reporting**

Not less than quarterly, a written report of investment transactions for all funds will be prepared and signed by the investment officers and will be submitted to the Board. Reports will be prepared in accordance with requirements as specified in Section 2256.023, Texas Government Code. The quarterly written reports will be reviewed annually during the compliance audit of an independent auditor with the results reported to the Board.

**Market Price**

The investment portfolio will be marked to market monthly. Pricing information will be obtained from sources deemed independent and comparable by the associate vice president of accounting and financial reporting or the associate vice president/controller. If the price of a security is not available, the price may be estimated by analyzing similar securities' market values (matrix pricing).

**Training**

The College District's chief financial officer, the associate vice president of accounting and financial reporting, and the associate vice president/controller, being designated by the Board as the investment officers for the College District, will receive ten hours of instruction in accordance with the PFIA of the State of Texas within the first 12 months of assuming the position. Every succeeding two years the officers will receive at least ten additional hours of training relating to investment responsibility from an independent source approved by the Board.

**Investment Policy Review and Adoption**

The College District's investment policy will be adopted by written resolution of the Board stating that the Board has reviewed the investment policy and strategy and will include any changes made to either. The investment policies and strategies will be reviewed by the Board not less than annually. All revisions will be formally approved by the Board.

**Investment Strategy**

The College District maintains portfolios that use four specific investment strategy considerations designed to address the unique characteristics of the fund groups represented in the portfolio(s).

APPROPRIATIONS AND REVENUE SOURCES  
INVESTMENTS

CAK  
(LOCAL)

The weighted average maturity of the overall portfolio will not exceed one year.

Strategies for the investment of College District funds will address:

1. Investment suitability as it relates to the financial requirements and credit concerns of the College District;
2. Preservation and safety of principal to ensure that capital losses are avoided whether they be from defaults or erosion of market value;
3. Liquidity to the extent needed to pay the College District's obligations as they become due;
4. Investment marketability provided the need arises for the College District to liquidate the investment prior to its maturity date, although securities of all types are purchased with the intention of holding until maturity;
5. Investment diversification by maturity and market sector; and
6. Yield to attain the best yield on investments, while considering risk constraints and cash flow needs; the basis or benchmark used to determine whether market yields are being achieved will be the one-year Treasury Bill chosen for its comparability to the portfolio's maximum weighted average maturity.

Operating Fund	The primary objective of the investment strategy for the operating fund will be to ensure that anticipated cash flows are matched with adequate investment liquidity. Maturities will be staggered to meet operating expenditures, based on known and projected cash flows and market conditions. Thirty-six months is the maximum maturity for the majority of securities in the portfolio.
Building Fund	The primary objective of the investment strategy for the building fund will be to ensure that maturities are matched with anticipated cash flows. Maturities will be staggered so that they coincide with estimated draw down dates based on construction schedules and estimated project completion dates.
Debt Service Fund	The primary objective of the investment strategy for the debt service fund will be to ensure that investment liquidity is adequate to cover each succeeding debt service obligation on the required payment date. No investments may be made that exceed the next unfunded debt service payment date.
Debt Service Reserve Funds	Debt service reserves have no anticipated expenditures. The funds are deposited to provide annual debt service payment protection to bond holders. Market conditions and arbitrage regulation compli-

APPROPRIATIONS AND REVENUE SOURCES  
INVESTMENTS

CAK  
(LOCAL)

ance determine the advantage of security diversification and liquidity. Generally, if investment rates exceed the applicable arbitrage yield for a specific bond issue, the College District is best served by locking in investment maturities and reducing liquidity. If the arbitrage yield cannot be exceeded, the concurrent market conditions will determine the attractiveness of locking in maturities or investing shorter and anticipating future increased yields. Managing the portfolios maturities to not exceed the call provisions of the bond issue will reduce the investment's market risk if the College District's bonds are called and the reserve fund liquidated. No investment maturity will exceed three years. All portfolio investments will be in compliance with bond covenants and insurance requirements of all bond issues.

**Collin County Community College District Board of Trustees**

2. Finance and Audit Committee

June 16, 2020

Resource: H. Neil Matkin  
District President

**DISCUSSION ITEM:** Consideration of Approval of the Authorized Broker/Dealer List

**DISCUSSION:** Policy CAK (Local) requires that the Board of Trustees annually review and approve the list of approved Broker/Dealers with which the College is authorized to transact investment activity. At the regular meeting of the Board in March 2020, a contract was awarded to Patterson Capital Management to act as investment advisors to the College. In their capacity as investment advisors, Patterson Capital Management has recommended a list of primary dealers with which the College is authorized to execute securities transactions. Primary dealers are banks or securities broker-dealers who may trade directly with the Federal Reserve System of the United States. Primary dealers purchase the vast majority of US Treasury securities and resell them to the public and other brokerage firms. Due to the large volume of US Treasury securities they trade, they are often able to offer securities at an advantageous price.

**Recommended List:** Refer to Resolution with Approved Broker/Deals

**RESOLUTION  
ADOPTING AUTHORIZED BROKER/DEALER LIST**

WHEREAS, the Public Funds Investment Act (Texas Government Code, Chapter 2256) governs local government investment; and

WHEREAS, the Public Fund Investment Act (Section 2256.025) requires the governing body or its designated investment committee, no less than annually, to review, revise and adopt a list of qualified broker/dealers authorized to engage in investment transactions; and

WHEREAS, the following broker/dealers are recommended for approval:

NOW, THEREFORE, BE IT RESOLVED that:

Broker/Dealers	
Cantor Fitzgerald	Piper Sandler & Co. *
FHN Financial	Raymond James
InCapital	RBC Capital Markets
Intl F.C. Stone	Robert W. Baird *
Bank of America/Merrill Lynch	Stifel Nicolaus
BOK Financial	UBS Financial Services *
Mizuho Securities	Vining Sparks
Morgan Stanley	Wells Fargo
Mutual Securities	Williams Capital Group
Oppenheimer	

are authorized as broker/dealers for the District. (\* New Broker for 2020-21)

In accordance with the Act and the Investment Policy, a copy of the Investment Policy will be sent to each broker/dealer on the list whenever a material change is made to the Policy, and each broker/dealer will be required to provide written certification of their review of the Investment Policy.

Any qualified Texas bank used for time or demand deposits may be approved by the investment officers as identified through the competitive process without Board action.

That the College has complied with the requirements of the Public Funds Investment Act, and the list of authorized broker/dealers is hereby adopted.

PASSED, ADOPTED, AND APPROVED by the Board this the 23rd day of June 2020.

\_\_\_\_\_  
Board Secretary

\_\_\_\_\_  
Board Treasurer

**Collin County Community College District Board of Trustees**

2020-06-X

June 23, 2020

Resource: H. Neil Matkin  
District President

**AGENDA ITEM:** Report Out of the Finance and Audit Committee and Consideration of Approval of the Authorized Broker/Dealer List

**DISCUSSION:** Policy CAK (Local) requires that the Board of Trustees annually review and approve the list of approved Broker/Dealers with which the College is authorized to transact investment activity. At the regular meeting of the Board in March 2020, a contract was awarded to Patterson Capital Management to act as investment advisors to the College. In their capacity as investment advisors, Patterson Capital Management has recommended a list of primary dealers with which the College is authorized to execute securities transactions. Primary dealers are banks or securities broker-dealers who may trade directly with the Federal Reserve System of the United States. Primary dealers purchase the vast majority of US Treasury securities and resell them to the public and other brokerage firms. Due to the large volume of US Treasury securities they trade, they are often able to offer securities at an advantageous price.

**DISTRICT PRESIDENT'S RECOMMENDATION:** The District President recommends the attached list of broker/dealers for the College to seek securities transaction bids and to effect the purchase of securities for the investment portfolio of the College.

**SUGGESTED MOTION:** "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves the attached list of broker/dealers for the College to seek securities transaction bids and to effect the purchase of securities for the investment portfolio of the College."

***Collin County Community College District Board of Trustees***

3. Finance and Audit Committee

June 16, 2020

Resource: H. Neil Matkin  
District President

**DISCUSSION ITEM:** Collin Central Appraisal District 2020 Certified Estimate of Taxable Value

**DISCUSSION:** As part of the appraisal of real and personal property, the Collin Appraisal District issues a Certified Estimate of Taxable Value each April. H. Neil Matkin, District President, will provide an informational update for the Finance and Audit Committee's review and discussion.

**COLLIN CENTRAL APPRAISAL DISTRICT  
2020 CERTIFIED ESTIMATE OF TAXABLE VALUE**

TAXING ENTITY NAME	2019 CERTIFIED TAXABLE VALUE, AS OF SUPP#17, APRIL 9, 2020	2020 ESTIMATED NEW PROPERTY TAXABLE VALUE (NEW CONSTRUCTION & NEW BPP)	2020 ANNEXATIONS TAXABLE VALUE	2020 CERTIFIED ESTIMATE OF TAXABLE VALUE	2020 ESTIMATE OF TAXABLE VALUE COMPARED TO 2019 TAXABLE VALUE	2020 ESTIMATED NEW PROPERTY VALUE, STATED AS A % OF 2019 TAXABLE VALUE	2020 ESTIMATED % INCREASE OF EXISTING PROPERTY, YEAR-OVER-YEAR	2020 ESTIMATED FREEZE TAXABLE VALUE LOSS	2020 ESTIMATED FREEZE ADJUSTED TAXABLE	2020 ESTIMATED AVERAGE HOME MARKET VALUE
<b>SCHOOLS</b>										
ALLEN ISD	\$15,203,740,934	\$635,508,833	\$0	\$16,000,000,000	5.24%	4.18%	1.06%	\$1,311,595,062	\$14,688,405,000	\$371,000
ANNA ISD	\$1,551,389,903	\$111,874,788	\$0	\$1,685,000,000	8.61%	7.21%	1.40%	\$165,408,134	\$1,519,592,000	\$239,000
BLAND ISD	\$15,498,629	\$2,794,237	\$0	\$18,500,000	19.37%	18.03%	1.34%	\$2,757,915	\$15,742,000	\$215,000
BLUE RIDGE ISD	\$302,788,316	\$10,891,284	\$0	\$318,000,000	5.02%	3.60%	1.43%	\$40,501,105	\$277,499,000	\$223,000
CELINA ISD	\$1,583,650,467	\$110,075,333	\$0	\$1,725,000,000	8.93%	6.95%	1.97%	\$203,724,607	\$1,521,275,000	\$347,000
COMMUNITY ISD	\$1,089,969,746	\$59,566,921	\$0	\$1,175,000,000	7.80%	5.47%	2.34%	\$150,604,081	\$1,024,396,000	\$238,000
FARMERSVILLE ISD	\$724,880,708	\$46,970,095	\$0	\$789,000,000	8.85%	6.48%	2.37%	\$107,129,935	\$681,870,000	\$217,000
FRISCO ISD	\$31,311,150,676	\$1,541,133,021	\$0	\$32,900,000,000	5.07%	4.92%	0.15%	\$1,820,853,354	\$31,079,147,000	\$416,000
GUNTER ISD	\$678,663	\$0	\$0	\$680,000	0.20%	0.00%	0.20%	\$399,902	\$280,000	N/A
LEONARD ISD	\$18,033,909	\$653,236	\$0	\$19,300,000	7.02%	3.62%	3.40%	\$2,541,630	\$16,758,000	\$209,000
LOVEJOY ISD	\$3,020,890,727	\$57,525,126	\$0	\$3,080,000,000	1.96%	1.90%	0.05%	\$700,640,754	\$2,379,359,000	\$599,000
MCKINNEY ISD	\$17,030,726,613	\$355,358,361	\$0	\$17,575,000,000	3.20%	2.09%	1.11%	\$2,171,659,576	\$15,403,340,000	\$352,000
MELISSA ISD	\$1,516,391,775	\$172,264,939	\$0	\$1,730,000,000	14.09%	11.36%	2.73%	\$162,007,322	\$1,567,993,000	\$304,000
PLANO ISD	\$58,701,988,528	\$931,766,675	\$0	\$60,260,000,000	2.65%	1.59%	1.07%	\$7,676,608,537	\$52,583,391,000	\$388,000
PRINCETON ISD	\$1,527,212,831	\$126,988,036	\$0	\$1,690,000,000	10.66%	8.32%	2.34%	\$159,336,055	\$1,530,664,000	\$209,000
PROSPER ISD	\$8,611,232,755	\$591,307,209	\$0	\$9,200,000,000	6.84%	6.87%	-0.03%	\$716,600,730	\$8,483,399,000	\$442,000
ROCKWALL ISD	\$894,620	\$0	\$0	\$937,000	4.74%	0.00%	4.74%	\$328,857	\$608,000	\$507,000
ROYSE CITY ISD	\$210,027,416	\$6,127,775	\$0	\$217,000,000	3.32%	2.92%	0.40%	\$24,200,112	\$192,800,000	\$227,000
TRENTON ISD	\$16,045,233	\$310,831	\$0	\$16,500,000	2.83%	1.94%	0.90%	\$1,767,253	\$14,733,000	\$322,000
VAN ALSTYNE ISD	\$59,083,003	\$2,018,353	\$0	\$62,000,000	4.94%	3.42%	1.52%	\$9,795,696	\$52,204,000	\$307,000
WHITEWRIGHT ISD	\$6,497,296	\$513,415	\$0	\$7,000,000	7.74%	7.90%	-0.16%	\$1,897,956	\$5,102,000	\$235,000
WYLIE ISD	\$7,145,177,104	\$225,223,503	\$0	\$7,460,000,000	4.41%	3.15%	1.25%	\$750,513,587	\$6,709,486,000	\$298,000

**COLLIN CENTRAL APPRAISAL DISTRICT  
2020 CERTIFIED ESTIMATE OF TAXABLE VALUE**

TAXING ENTITY NAME	2019 CERTIFIED TAXABLE VALUE, AS OF SUPP#17, APRIL 9, 2020	2020 ESTIMATED NEW PROPERTY TAXABLE VALUE (NEW CONSTRUCTION & NEW BPP)	2020 ANNEXATIONS TAXABLE VALUE	2020 CERTIFIED ESTIMATE OF TAXABLE VALUE	2020 ESTIMATE OF TAXABLE VALUE COMPARED TO 2019 TAXABLE VALUE	2020 ESTIMATED NEW PROPERTY VALUE, STATED AS A % OF 2019 TAXABLE VALUE	2020 ESTIMATED % INCREASE OF EXISTING PROPERTY, YEAR-OVER-YEAR	2020 ESTIMATED FREEZE TAXABLE VALUE LOSS	2020 ESTIMATED FREEZE ADJUSTED TAXABLE	2020 ESTIMATED AVERAGE HOME MARKET VALUE
<b>CITIES &amp; TOWNS</b>										
CITY OF ALLEN	\$14,493,259,034	\$407,820,722	\$0	\$15,120,000,000	4.32%	2.81%	1.51%	N/A	N/A	\$367,000
CITY OF ANNA	\$1,317,276,982	\$104,703,635	\$69,038	\$1,450,000,000	10.08%	7.95%	2.13%	N/A	N/A	\$229,000
CITY OF BLUE RIDGE	\$54,275,945	\$150,413	\$0	\$55,800,000	2.81%	0.28%	2.53%	N/A	N/A	\$132,000
CITY OF CARROLLTON	\$120,962,961	\$0	\$0	\$125,000,000	3.34%	0.00%	3.34%	N/A	N/A	N/A
CITY OF CELINA	\$1,754,024,047	\$179,440,586	\$2,824,224	\$1,990,000,000	13.45%	10.23%	3.22%	\$160,028,013	\$1,829,972,000	\$387,000
CITY OF DALLAS	\$5,666,940,987	\$82,537,661	\$0	\$5,800,000,000	2.35%	1.46%	0.89%	N/A	N/A	\$433,000
TOWN OF FAIRVIEW	\$2,036,642,735	\$53,392,281	\$0	\$2,080,000,000	2.13%	2.62%	-0.49%	N/A	N/A	\$530,000
CITY OF FARMERSVILLE	\$263,097,127	\$26,794,798	\$725,290	\$295,000,000	12.13%	10.18%	1.94%	N/A	N/A	\$169,000
CITY OF FRISCO	\$19,841,149,028	\$1,180,706,682	\$32,664	\$21,100,000,000	6.34%	5.95%	0.39%	N/A	N/A	\$446,000
CITY OF GARLAND	\$29,634,188	\$0	\$0	\$30,100,000	1.57%	0.00%	1.57%	N/A	N/A	\$360,000
CITY OF JOSEPHINE	\$122,427,527	\$4,894,941	\$0	\$127,000,000	3.73%	4.00%	-0.26%	\$14,515,788	\$112,484,000	\$193,000
CITY OF LAVON	\$384,763,820	\$5,798,784	\$2,198,780	\$395,000,000	2.66%	1.51%	1.15%	\$48,451,452	\$346,549,000	\$266,000
LOWRY CROSSING	\$168,996,751	\$1,223,824	\$0	\$173,000,000	2.37%	0.72%	1.64%	\$37,241,895	\$135,758,000	\$278,000
CITY OF LUCAS	\$1,432,800,177	\$36,476,252	\$0	\$1,477,000,000	3.08%	2.55%	0.54%	\$188,813,631	\$1,288,186,000	\$639,000
CITY OF MCKINNEY	\$23,861,232,776	\$773,504,745	\$0	\$24,700,000,000	3.52%	3.24%	0.27%	N/A	N/A	\$350,000
CITY OF MELISSA	\$1,217,448,853	\$133,317,656	\$1,340,280	\$1,377,000,000	13.11%	10.95%	2.15%	N/A	N/A	\$296,000
CITY OF MURPHY	\$2,602,463,121	\$29,032,974	\$0	\$2,625,000,000	0.87%	1.12%	-0.25%	N/A	N/A	\$392,000
CITY OF NEVADA	\$114,456,084	\$2,447,532	\$0	\$119,200,000	4.14%	2.14%	2.01%	N/A	N/A	\$246,000
TOWN OF NEW HOPE	\$61,926,980	\$399,863	\$0	\$64,250,000	3.75%	0.65%	3.11%	N/A	N/A	\$278,000
CITY OF PARKER	\$1,040,680,787	\$58,794,280	\$0	\$1,100,000,000	5.70%	5.65%	0.05%	N/A	N/A	\$654,000
CITY OF PLANO	\$43,784,958,896	\$751,272,235	\$0	\$45,240,000,000	3.32%	1.72%	1.61%	\$4,239,911,743	\$41,000,088,000	\$375,000

**COLLIN CENTRAL APPRAISAL DISTRICT  
2020 CERTIFIED ESTIMATE OF TAXABLE VALUE**

TAXING ENTITY NAME	2019 CERTIFIED TAXABLE VALUE, AS OF SUPP#17, APRIL 9, 2020	2020 ESTIMATED NEW PROPERTY TAXABLE VALUE (NEW CONSTRUCTION & NEW BPP)	2020 ANNEXATIONS TAXABLE VALUE	2020 CERTIFIED ESTIMATE OF TAXABLE VALUE	2020 ESTIMATE OF TAXABLE VALUE COMPARED TO 2019 TAXABLE VALUE	2020 ESTIMATED NEW PROPERTY VALUE, STATED AS A % OF 2019 TAXABLE VALUE	2020 ESTIMATED % INCREASE OF EXISTING PROPERTY, YEAR-OVER-YEAR	2020 ESTIMATED FREEZE TAXABLE VALUE LOSS	2020 ESTIMATED FREEZE ADJUSTED TAXABLE	2020 ESTIMATED AVERAGE HOME MARKET VALUE
<b>CITIES &amp; TOWNS</b>										
CITY OF PRINCETON	\$1,105,979,799	\$113,353,706	\$0	\$1,254,000,000	13.38%	10.25%	3.13%	\$83,250,657	\$1,170,749,000	\$216,000
TOWN OF PROSPER	\$3,873,579,929	\$202,201,770	\$0	\$4,107,000,000	6.03%	5.22%	0.81%	\$352,726,680	\$3,754,273,000	\$539,000
CITY OF RICHARDSON	\$7,692,451,870	\$280,138,439	\$0	\$8,200,000,000	6.60%	3.64%	2.96%	N/A	N/A	\$390,000
CITY OF ROYSE CITY	\$205,074,912	\$5,848,587	\$0	\$210,000,000	2.40%	2.85%	-0.45%	\$24,442,293	\$185,558,000	\$236,000
CITY OF SACHSE	\$1,038,907,448	\$4,017,442	\$0	\$1,042,000,000	0.30%	0.39%	-0.09%	\$104,299,889	\$937,700,000	\$327,000
CITY OF ST. PAUL	\$121,929,902	\$1,012,173	\$0	\$125,000,000	2.52%	0.83%	1.69%	N/A	N/A	\$333,000
CITY OF VAN ALSTYNE	\$1,113	\$0	\$0	\$1,133	1.80%	0.00%	1.80%	N/A	N/A	N/A
CITY OF WESTON	\$36,095,665	\$1,544,644	\$0	\$38,000,000	5.28%	4.28%	1.00%	\$5,506,644	\$32,493,000	\$178,000
CITY OF WYLIE	\$4,910,022,545	\$160,727,214	\$0	\$5,127,000,000	4.42%	3.27%	1.15%	\$429,321,689	\$4,697,678,000	\$277,000
<b>COUNTY &amp; COLLEGE</b>										
COLLIN COUNTY	\$149,236,263,043	\$4,949,294,452	\$0	\$156,000,000,000	4.53%	3.32%	1.22%	\$15,568,765,551	\$140,431,234,000	\$373,000
COLLIN CO. COLLEGE	\$152,352,913,312	\$4,965,857,745	\$0	\$158,700,000,000	4.17%	3.26%	0.91%	\$16,219,878,021	\$142,480,122,000	\$373,000
<b>SPECIAL DISTRICTS</b>										
COLLIN COUNTY MUD#1	\$661,585,582	\$59,303,095	\$0	\$714,500,000	8.00%	8.96%	-0.97%	N/A	N/A	\$415,000
COLLIN COUNTY MUD#2	\$2,669,302	\$0	\$0	\$5,000,000	87.31%	0.00%	87.31%	N/A	N/A	N/A
MAGNOLIA POINTE MUD#1	\$21,955,786	\$24,265,660	\$0	\$63,000,000	186.94%	110.52%	76.42%	N/A	N/A	\$196,000
MCKINNEY MUD#1	\$391,314,627	\$63,836,600	\$0	\$462,000,000	18.06%	16.31%	1.75%	N/A	N/A	\$372,000
MCKINNEY MUD#2	\$43,141,361	\$12,597,235	\$0	\$53,350,000	23.66%	29.20%	-5.54%	N/A	N/A	\$305,000
COLLIN COUNTY WCID#3	\$296,220,464	\$37,758,968	\$0	\$342,000,000	15.45%	12.75%	2.71%	N/A	N/A	\$374,000
SEIS LAGOS UTILITY DIST	\$252,173,229	\$9,007,141	\$0	\$259,000,000	2.71%	3.57%	-0.86%	N/A	N/A	\$505,000

***Collin County Community College District Board of Trustees***

4. Finance and Audit Committee

June 16, 2020

Resource: H. Neil Matkin  
District President

**DISCUSSION ITEM:** Collin Central Appraisal District 2020 Planning Calendar

**DISCUSSION:** H. Neil Matkin, District President, will review the 2020 Planning Calendar for the Finance and Audit Committee's review and discussion.

# COLLIN COUNTY COMMUNITY COLLEGE DISTRICT

## 2020 PLANNING CALENDAR



<u>May</u>	Mailing of "Notices of Appraised Value" by Chief Appraiser.
<u>April 30</u>	The Chief Appraiser prepares and certifies to the Tax Assessor an estimate of the taxable value.
<u>June</u>	Deadline for submitting Appraisal Records to ARB.
<u>July 20, 2020</u>	Deadline for ARB to approve Appraisal Records.
<u>July 25</u>	Deadline for Chief Appraiser to certify Appraisal Rolls to each Taxing Unit.
<u>July</u>	Certification of anticipated collection rate by Tax Assessor Collector.
<u>July 25 - Aug.</u>	Calculation of No-New-Revenue Tax Rate and Voter-Approval Tax Rate.
<u>July 25 - Aug.</u>	Submission of No-New-Revenue and Voter-Approval Tax Rates to governing body from Tax Office.
<u>07/31/20</u>	72 Hour Notice for Meeting (Open Meetings Notice).
<u>08/04/20</u>	<b>Meeting of Governing Body to Discuss Tax Rates.</b> If proposed tax rate will exceed the No-New Revenue or Voter-Approval Tax Rate (whichever is lower), take record vote and schedule Public Hearing on the Tax Rate. Document record vote for "Notice of Public Hearing" (See "Governing Body Vote" Tab).
<u>08/13/20</u>	<b>Publish the "Notice of Public Hearing"</b> <ul style="list-style-type: none"><li>- Notice must be published in newspaper at least <b>five (5) days</b> before Public Hearing.</li><li>- Notice must be posted on the Central Appraisal District's taxpayer database at least five (5) days before Public Hearing.</li><li>- Notice must be posted prominently on the homepage of the entity's website at least seven (7) days before Public Hearing.</li></ul>
<u>08/13/20</u>	Post " <b>Notice of Tax Rates</b> " prominently on the homepage of the entity's internet website.
<u>08/14/20</u>	72 Hour Notice for Meeting (Open Meetings Notice).
<u>08/18/20</u>	<b>Public Hearing</b> At least five (5) days after publication of "Notice of Public Hearing." Tax rate can be adopted at this meeting. If not adopted at this meeting, announce the date and time of the meeting to vote to be held within <b><u>seven (7) days of Public Hearing.</u></b>
<u>08/21/20</u>	72 Hour Notice for Public Hearing (Open Meetings Notice).
<u>08/25/20</u>	<b>Meeting to Vote on Tax Rate</b> if tax rate is not adopted at the Public Hearing. Meeting to vote can be no later than <b>seven (7) days</b> after Public Hearing on tax rate. If tax rate is not adopted at the Public Hearing, it must be adopted at this meeting.
<u>Noon on September 16</u>	<b>Deadline to submit the Tax Rate Ordinance to the Collin County Tax Office.</b>

A taxing unit with a population of 30,000 or more that adopts a tax rate that exceeds the Voter-Approval Tax Rate must hold an election to vote on the tax rate. The request for election must be submitted to Elections no later than the 78th date before the election date.

Election must occur on the uniform election date in November.