

**RESOLUTION NO. 2026**

COUNCIL MEMBER ----- INTRODUCED THE FOLLOWING RESOLUTION

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF BLAIR, NEBRASKA, AWARDED THREE HUNDRED THOUSAND DOLLARS (\$300,000), FROM THE LOCAL OPTION MUNICIPAL ECONOMIC DEVELOPMENT PROGRAM (LB840) FOR THE DEVELOPMENT OF A NEW MULTIFAMILY APARTMENT COMMUNITY IN BLAIR.

**WHEREAS**, pursuant to the Nebraska statute, the City of Blair is authorized to disburse certain funds received from the Local Option Municipal Economic Development Program (LB840) for the purpose, and in accordance with requirements, as set forth in the state statutes and regulations; and

**WHEREAS**, the LB840 Advisory Committee did meet on March 16, 2026, and reviewed the request from Rizer Construction for a loan in the amount of Three Hundred Thousand Dollars (\$300,000); and

**WHEREAS**, the LB840 Advisory Committee did vote to approve the allocation of Three Thousand Dollars (\$300,000) to Rizer Construction for the purpose of developing a new multifamily apartment community in Blair, Nebraska 68008 which will include construction of the first five buildings (initial phase of 110 total units), and supporting infrastructure, including road development necessary for commercial expansion and includes loan forgiveness upon proof of required full time three (3) job creations and maintenance of those jobs over a thirty-six (36) month period.

**NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF BLAIR:** that Three Hundred Thousand Dollars (\$300,000) will be allocated from LB840 to Rizer Construction for the purpose of developing a new multifamily apartment community in Blair, Nebraska 68008.

**BE IT FURTHER RESOLVED**, the funding terms for the Three Hundred Thousand Dollars are as follows: 1) Funds will be disbursed incrementally based on project progress, 2) Disbursement will be tied to construction milestones, such as certificates of occupancy for completed buildings, 3) This phased funding approach provides financial support during construction while maintaining accountability, and 4) Payment of 60K will be made upon certificate of occupancy per building.

COUNCIL MEMBER \_\_\_\_\_ MOVED THAT THE RESOLUTION BE ADOPTED AS READ, WHICH SAID MOTION WAS SECONDED BY COUNCIL MEMBER \_\_\_\_\_. UPON ROLL CALL, COUNCIL MEMBERS \_\_\_\_\_ VOTING "AYE" AND COUNCIL MEMBERS \_\_\_\_\_ VOTING "NAY", THE MAYOR DECLARED THE FOREGOING RESOLUTION PASSED AND APPROVED THIS 28th DAY OF APRIL 2026.

MELINDA K. RUMP, MAYOR

ATTEST:

BRENDA WHEELER, CITY CLERK

STATE OF NEBRASKA    )  
  ):ss:  
WASHINGTON COUNTY )

BRENDA WHEELER hereby certifies that she is the duly appointed, qualified and acting City Clerk of the City of Blair, Nebraska, and that the above and foregoing Resolution was passed and adopted at a regular meeting of the Mayor and City Council of said City held on the 28<sup>th</sup> day of April 2026.

BRENDA WHEELER, CITY CLERK