

FY26 CFO Report - May 2026

Fiscal Year 2025–2026 | Through April 2026

Projected Total Receipts

\$58,870,059

Projected Total Expenditures

\$58,457,782

Projected Net Cash Position

+\$412,277 Favorable

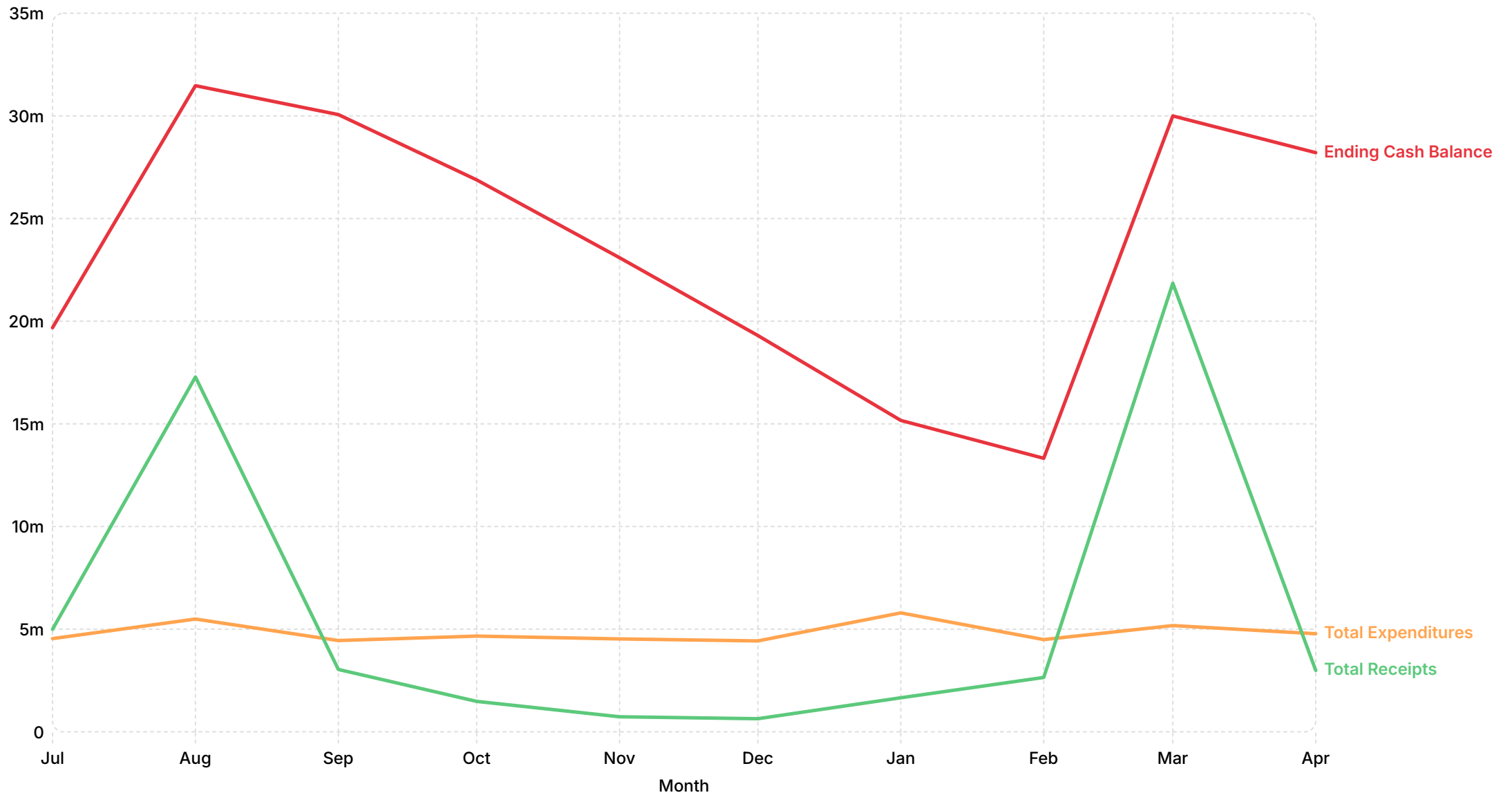
True Days Cash (April)

122 Days



Monthly Cash Flow Summary

Beginning balance, total receipts, expenditures, and ending cash balance tracked across all ten actuals months plus two projected months.



The cash balance peaks in August following property tax receipts, drops to a low of ~\$13.3M in February, then rebounds sharply in March with the arrival of real estate tax distributions. The projected June 30 ending balance is **\$19,644,196**.

April Revenue: A Strong Year-Over-Year Surge

Forecast vs. Projection

Forecasted Revenues	\$58,058,955
Projected Revenues	\$58,870,059
Over/(Under) Forecast	+\$811,104 Favorable

- ✔ April revenue jumped from \$621,204 (Prev FY) to \$2,989,550 (Current FY) — a **4.8× increase** year over year.

Why the Increase?

All Revenue Categories Up

Every revenue line improved year over year except restricted state-aid, reflecting stronger collections across real estate, and other operating sources.


Timing Shift: Homestead & Rollback

Homestead and rollback receipts were received in April this year versus May last year, pulling significant revenue forward into the current period.

April Expenditures: Modestly Over Forecast

Forecast vs. Projection

Forecasted Expenses	\$58,199,147
Projected Expenses	\$58,457,782
Over/(Under) Forecast	+\$258,635 Unfavorable

 April expenditures rose from \$4,251,797 (Prev FY) to \$4,777,773 (Current FY) — a **12.4% increase**.

Key Cost Drivers

Salaries & Benefits

Personal services increased ~\$136K year over year. Employee benefits were slightly lower by ~\$18K, partially offsetting the salary increase.

Purchased Services & Supplies

Both categories were significantly higher year over year, attributed primarily to timing differences rather than structural cost increases.

Fiscal Year-to-Date Summary & Outlook

FYTD Comparison

Category	Prev FY	Current FY
FYTD Revenue	\$52,613,070	\$57,314,534
FYTD Expenditures	\$46,870,042	\$48,336,751

Current FY revenue is running **\$4.7M ahead** of prior year through April, while expenditures are **\$1.5M higher** — a net improvement in cash generation.

End-of-Year Projections

Projected Ending Cash Balance

\$19,644,196 as of June 30, 2026

Net Cash Increase vs. Forecast

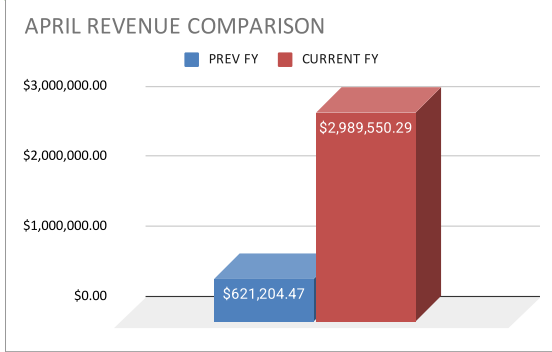
+\$552,469 over forecast

True Days Cash at Year-End

122 days — well within operational targets

	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	% of Forecast	MAY	JUN	PROJECTED TOTAL	FORECAST FEB 2026
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL					
BEGINNING CASH BALANCE	19,231,919	19,682,820	31,471,773	30,064,054	26,884,065	23,092,089	19,302,793	15,167,855	13,323,244	29,997,925		28,209,702	23,902,329		
RECEIPTS															
1.01 REAL ESTATE	4,232,984	14,777,317	0	0	0	0	976,000	1,957,000	18,948,666	0	100.32%	0	0	40,891,968	40,759,798
1.02 PERSONAL TANGIBLE	0	1,251,564	0	0	0	0	0	0	1,678,764	0	95.91%	0	0	2,930,328	3,055,134
1.035 UNRESTRICTED GRANTS-IN-AID	380,631	501,647	380,524	544,488	482,462	421,631	562,451	429,787	442,878	427,411	85.21%	421,631	411,631	5,407,171	5,367,949
1.04 RESTRICTED GRANTS-IN-AID	50,621	22,451	22,451	21,856	21,614	10,708	21,296	21,232	24,196	21,661	36.07%	21,614	400,000	659,699	660,122
1.05 PROPERTY TAX ALLOCATION	0	0	2,172,549	0	0	0	0	0	0	2,191,831	100.61%	0	0	4,364,380	4,337,754
1.06 ALL OTHER OPERATING REVENUE	299,037	719,066	463,070	321,087	229,172	206,457	96,647	239,887	755,510	348,648	113.49%	200,000	100,650	3,979,232	3,241,254
1.07 TOTAL REVENUE	4,963,274	17,272,046	3,038,595	887,431	733,249	638,795	1,656,394	2,647,907	21,850,014	2,989,550	98.72%	643,244	912,280	58,232,779	57,422,011
2.01 PROCEEDS FROM SALES OF NOTES	0	0	0	0	0	0	0	0	0	0	0.00%	0	0	0	0
2.02 STATE LOANS AND ADVANCEMENTS	0	0	0	0	0	0	0	0	0	0	0.00%	0	0	0	0
2.04/5 TRANSFERS IN AND ADVANCES IN	0	0	0	0	0	0	0	0	0	0	0.00%	0	0	0	0
2.06 ALL OTHER FINANCING SOURCES	27,891	10,900	0	595,552	0	0	2,602	335	0	0	100.05%	0	0	637,280	636,944
2.08 TOTAL REVENUE AND OTHER FINANCING	4,991,164	17,282,946	3,038,595	1,482,983	733,249	638,795	1,658,996	2,648,242	21,850,014	2,989,550	98.72%	643,244	912,280	58,870,059	58,058,955
TOTAL RECEIPTS PLUS CASH BALANCE	24,223,083	36,965,766	34,510,368	31,547,037	27,617,314	23,730,885	20,961,788	17,816,097	35,173,258	32,987,475	IDEAL	28,852,947	24,814,609	58,870,059	58,058,955
EXPENDITURES															
3.01 PERSONAL SERVICES	2,400,257	3,664,300	2,857,308	2,919,656	3,059,198	2,790,762	4,090,313	2,857,397	2,948,078	2,773,505	83.33%	2,857,308	2,948,078	36,166,160	35,919,415
3.02 EMPLOYEES RETIREMENT/INSURANCE	1,110,051	1,096,172	1,124,434	1,106,788	1,107,713	1,100,624	1,245,914	1,094,750	1,102,596	1,119,074	84.52%	1,300,000	1,450,000	13,958,116	14,091,654
3.03 PURCHASED SERVICES	873,984	311,928	330,279	509,974	269,679	475,945	347,349	471,523	496,527	609,332	79.97%	575,000	575,000	5,846,520	5,872,786
3.04 SUPPLIES AND MATERIALS	111,553	100,086	102,756	119,698	83,319	54,746	92,896	60,042	91,308	267,065	79.69%	200,000	120,000	1,403,468	1,359,574
3.05 CAPITAL OUTLAY(INCL. REPLACEMENT)	3,421	12,110	20,567	1,367	110	2,034	1,812	64	2,384	435	33.82%	10,000	25,000	79,304	131,011
4.02 DEBT SERVICE: PRINCIPAL-NOTES	0	0	0	0	0	0	0	0	0	0	0.00%	0	0	0	0
4.04 DEBT SERVICE: PRINCIPAL-STATE ADVANCES	0	0	0	0	0	0	0	0	0	0	0.00%	0	0	0	0
4.06 INTEREST AND FISCAL CHARGES	0	0	0	0	0	0	0	0	0	0	0.00%	0	0	0	0
4.3 OTHER OBJECTS	40,997	309,397	10,968	5,490	5,206	3,981	15,650	9,078	534,440	8,363	121.80%	8,309	2,335	954,214	774,707
5.01/2 TRANSFERS OUT AND ADVANCES OUT	0	0	0	0	0	0	0	0	0	0	0.00%	0	50,000	50,000	50,000
5.03 ALL OTHER FINANCING USES	0	0	0	0	0	0	0	0	0	0	0.00%	0	0	0	0
5.02 TOTAL EXPENDITURES AND OTHER FINANCING	4,540,263	5,493,993	4,446,313	4,662,973	4,525,224	4,428,092	5,793,933	4,492,854	5,175,333	4,777,773	83.05%	4,950,618	5,170,413	58,457,782	58,199,147
MONTHLY POS/NEG	450,902	11,788,953	-1,407,718	-3,179,990	-3,791,975	-3,789,297	-4,134,938	-1,844,612	16,674,681	-1,788,223		-4,307,373	-4,258,133	412,277	-140,192
ENDING CASH BALANCE (MONTHLY)	19,682,820	31,471,773	30,064,054	26,884,065	23,092,089	19,302,793	15,167,855	13,323,244	29,997,925	28,209,702		23,902,329	19,644,196	19,644,196	19,091,727
														OVER/UNDER FORECAST	552,469
TRUE DAYS CASH	122	195	186	167	143	120	94	83	186	175		148	122	122	

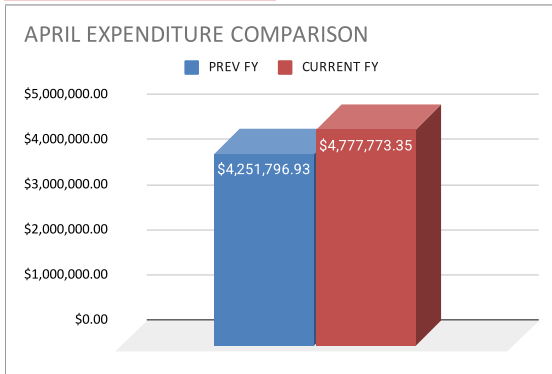
Comparing Revenues from APR FY2025 to APR FY2026



Forecasted Revenues	Projected Revenues	OVER/(UNDER) Forecast
\$ 58,058,955.00	\$ 58,870,058.53	\$ 811,103.53
FAVORABLE		

WHY?
1. All revenue categories were up year over year.
2. It is important to note that we received homestead and rollback this year in April and last year it was in May.

Comparing Expenditures from APR FY2025 to APR FY2026



Forecasted Expenses	Projected Expenses	OVER/(UNDER) Forecast
\$ 58,199,147.00	\$ 58,457,781.73	\$ 258,634.73
UNFAVORABLE		

WHY?
1. Salaries were up year over year by 136,000 while benefits were 18k less.
2. Purchased services and supplies were significantly higher year over year and mostly due to timing.

PROJECTED INCREASE/(DECREASE) TO CASH BALANCE	\$412,276.80
PROJECTED ENDING CASH BALANCE AS OF:	
June 30, 2026	\$19,644,195.58

