

**Cash Projection**

|  | Projected               |                         |                         |                         |                         |                         |                         |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|  | Feb-26                  | Mar-26                  | Apr-26                  | May-26                  | Jun-26                  | Jul-26                  | Aug-26                  |
| <b>Available Balance</b>                             | 24,286,281.75           | 58,290,378.88           | 47,908,149.63           | 37,924,062.39           | 27,791,205.28           | 29,901,909.97           | 25,813,728.84           |
| <b>Additions</b>                                     |                         |                         |                         |                         |                         |                         |                         |
| Dept of Ed. Drawdowns - Available Balances           | 64,086,797.59           | 415,992.53              | 355,978.90              | 410,812.67              | 4,298,151.47            | 1,579,834.48            | 33,409,355.00           |
| Business Track Settlements - Actual Historical Sales | 840,518.71              | 701,870.13              | 1,179,234.06            | 1,182,387.25            | 729,259.40              | 1,091,594.48            | 2,121,266.56            |
| Cashier Clearing - Actual Historical Data            | 2,496,427.86            | 1,442,386.42            | 1,995,149.61            | 1,652,337.88            | 1,238,350.62            | 193,896.25              | 44,300.76               |
| Payroll Reimbursements - Actual Historical Data      | 5,440,826.34            | 2,650,010.35            | 2,298,897.82            | 2,013,553.08            | 10,608,405.19           | 3,522,910.70            | 2,325,119.66            |
| Reimbursed Bond Payments                             | -                       | -                       | 9,710,950.00            | -                       | -                       | -                       | -                       |
| Interest Earned                                      | 67,770.65               | 133,314.36              | 87,252.59               | 62,429.30               | 61,440.21               | 91,239.06               | 102,630.97              |
| Miscellaneous Deposits/Credits (NET)                 | 4,930,131.67            | 2,889,462.73            | 1,009,741.57            | 4,785,552.16            | 7,035,219.08            | 2,374,390.16            | 2,937,577.18            |
| <b>Less - Actual Historical Data</b>                 |                         |                         |                         |                         |                         |                         |                         |
| Financial Aid Disbursements                          | (26,834,191.44)         | (926,845.13)            | (613,678.49)            | (344,086.50)            | (2,573,110.03)          | (702,084.75)            | (3,519,468.52)          |
| 0247 State Tuition Remittance                        | -                       | (10,987,780.93)         | -                       | -                       | -                       | -                       | -                       |
| Accounts Payable                                     | (5,098,850.89)          | (5,634,181.84)          | (7,086,132.45)          | (8,604,647.11)          | (8,157,325.89)          | (11,003,049.18)         | (9,008,046.93)          |
| Payroll  | (6,579,021.92)          | (5,836,149.80)          | (5,492,371.77)          | (5,802,613.16)          | (5,803,770.96)          | (4,994,637.98)          | (6,027,554.54)          |
| Federal Wires  | (417,816.07)            | (446,588.93)            | (10,129,923.16)         | (477,485.82)            | (450,307.91)            | (391,900.02)            | (1,874,219.35)          |
| <b>Projected Cash Balance</b>                        | <b>\$ 63,218,874.25</b> | <b>\$ 42,691,868.77</b> | <b>\$ 41,223,248.31</b> | <b>\$ 32,802,302.14</b> | <b>\$ 34,777,516.46</b> | <b>\$ 21,664,103.17</b> | <b>\$ 46,324,689.63</b> |
| <b>Actual Ending Balance</b>                         | <b>58,290,378.88</b>    | <b>47,908,149.63</b>    | <b>37,924,062.39</b>    | <b>27,791,205.28</b>    | <b>29,901,909.97</b>    | <b>25,813,728.84</b>    | <b>31,429,425.37</b>    |

# TEXAS SOUTHERN UNIVERSITY

(An Agency of the State of Texas)  
STATEMENT OF NET POSITION

February 28, 2026

|  | FY26                   | FY25                    |
|--|------------------------|-------------------------|
| <b>ASSETS</b>  |                        |                         |
| <b>Current Assets</b>                                      |                        |                         |
| Cash and Cash Equivalents                                  |                        |                         |
| Cash on Hand   | \$ 2,966.87            | \$ 20,148.69            |
| Cash in Bank   | 149,985,205.33         | 161,932,449.39          |
| Cash in Transit/Reimburse from Treasury                    | (529,485.89)           | 242,597.52              |
| Cash in State Treasury                                     | 8,849,142.10           | 17,994,711.99           |
| Restricted:  |                        |                         |
| Cash Equivalent  | 5,086,965.76           | 4,993,304.18            |
| Short-Term Investments                                     | 6,521,622.59           | 6,493,180.77            |
| Health&Safety Improve Art.IX 17.34                         | 12,449,890.19          | 34,880,145.68           |
| Legislative Appropriations                                 | 112,967,642.88         | 76,753,579.75           |
| Receivables:   |                        |                         |
| Federal  | 11,135,623.47          | 29,321,142.95           |
| Other Intergovernmental                                    | (10,037,002.50)        | 1,001,680.18            |
| Accounts, Net  | 9,588,302.98           | 4,754,584.96            |
| Other  | 730,903.51             | 621,628.39              |
| Due From Other Agencies                                    | 2,093,205.20           | 2,526,937.51            |
| Consumable Inventories                                     | 686,740.74             | 686,740.74              |
| Prepaid Costs  | 6,181,529.83           | 3,265,536.69            |
| <b>Total Current Assets</b>                                | <b>315,713,253.06</b>  | <b>345,488,369.39</b>   |
| <b>Non-Current Assets</b>                                  |                        |                         |
| Restricted:  |                        |                         |
| Investments  | 125,074,314.36         | 107,199,793.43          |
| Loans and Contracts  | 515,183.47             | 515,183.47              |
| Prepaid Cost   | 859,888.62             | 1,738,726.72            |
| <b>Total Non-Current Restricted Assets</b>                 | <b>126,449,386.45</b>  | <b>109,453,703.62</b>   |
| Land   | 25,444,400.20          | 25,233,448.87           |
| Construction in Progress                                   | 5,168,644.80           | 6,740,181.55            |
| Historical Treasures and Works of Art                      | 2,829,312.50           | 2,829,312.50            |
| <b>Total Non-Depreciable or Non-Amortizable</b>            | <b>33,442,357.50</b>   | <b>34,802,942.92</b>    |
| Capital and Leased Assets Depreciable:                     |                        |                         |
| Buildings and Building Improvements                        | 602,414,450.78         | 595,849,246.70          |
| Infrastructure   | 7,096,483.95           | 7,096,483.95            |
| Equipment  | 73,420,869.65          | 63,380,010.19           |
| Leased Land  | 731,811.65             | 731,811.65              |
| Library Books  | 46,523,714.29          | 44,912,650.50           |
| Less: Accumulated Depreciation and Amortization            | (464,782,153.57)       | (449,227,612.74)        |
| <b>Total Depreciable or Amortizable, Net</b>               | <b>265,405,176.75</b>  | <b>262,742,590.25</b>   |
| <b>Total Non-Current Assets</b>                            | <b>425,296,920.70</b>  | <b>406,999,236.79</b>   |
| <b>TOTAL ASSETS</b>  | <b>741,010,173.76</b>  | <b>752,487,606.18</b>   |
| <b>Deferred Outflows of Resources</b>                      |                        |                         |
| Deferred Outflows of Resources-Pension                     | 7,533,609.00           | 13,454,096.00           |
| Deferred Outflows of Resources-OPEB                        | 754,696.00             | 4,231,847.00            |
| Deferred Outflows of Resources-ARO                         | 133,462.62             | 133,462.62              |
| Deferred Outflow of Resources - Deferred Loss on Refunding | 105,768.72             | 105,768.72              |
| <b>Total Deferred Outflows of Resources</b>                | <b>\$ 8,527,536.34</b> | <b>\$ 17,925,174.34</b> |

# TEXAS SOUTHERN UNIVERSITY

(An Agency of the State of Texas)

## STATEMENT OF NET POSITION

February 28, 2026

|  | FY26                     | FY25                     |
|--|--------------------------|--------------------------|
| <b>LIABILITIES</b>                         |                          |                          |
| <b>Current Liabilities</b>                 |                          |                          |
| Accounts Payable                           | \$ 13,525,115.00         | \$ 9,813,035.31          |
| Payroll Payable                            | 21,045,910.00            | 21,382,091.04            |
| Due to Other Agencies                      | 2,164,589.10             | 737,801.94               |
| Interest Payable                           | 2,955,835.58             | 2,009,727.25             |
| Escheat Payable                            | 2,926,196.33             | 2,818,815.17             |
| Unearned Revenues                          | 3,729,113.00             | 3,698,218.00             |
| Student Refunds Payable                    | (11,786.68)              | (1,573,638.89)           |
| Other Payables                             | 6,316,042.04             | 2,349,524.71             |
| Net OPEB Liability Current                 | 2,648,963.00             | 1,050,855.00             |
| Lease Liability                            | 69,006.75                | 68,024.49                |
| Revenue Bonds Current Payable, Net         | 7,712,468.45             | 7,400,613.18             |
| Employees' Compensable Leave Current       | 366,510.01               | 366,510.00               |
| <b>Total Current Liabilities</b>           | <b>63,447,962.58</b>     | <b>50,121,577.20</b>     |
| <b>Non-Current Liabilities</b>             |                          |                          |
| Net Pension Liability                      | 27,972,784.00            | 32,116,878.00            |
| Net OPEB Liability                         | 47,873,186.00            | 55,259,336.00            |
| Lease Liability                            | 400,363.64               | 599,885.76               |
| Revenue Bonds Payable, Net                 | 122,071,221.20           | 130,471,158.28           |
| Employees' Compensable Leave               | 4,060,664.75             | 3,609,851.04             |
| <b>Total Non-Current Liabilities</b>       | <b>202,378,219.59</b>    | <b>222,057,109.08</b>    |
| <b>TOTAL LIABILITIES</b>                   | <b>265,826,182.17</b>    | <b>272,178,686.28</b>    |
| <b>Deferred Inflows of Resources</b>       |                          |                          |
| Deferred Inflows of Resources-Pension      | 7,625,235.00             | 10,537,749.00            |
| Deferred Inflows of Resources-OPEB         | 34,666,901.00            | 34,976,026.00            |
| <b>Total Deferred Inflows of Resources</b> | <b>42,292,136.00</b>     | <b>45,513,775.00</b>     |
| <b>NET POSITION</b>                        |                          |                          |
| Net Investment in Capital Assets           | 264,615,779.62           | 212,232,545.05           |
| Restricted For:                            |                          |                          |
| Debt Retirement                            | 243,705.94               | 217,003.69               |
| Capital Projects                           | (25,188,900.10)          | 12,632,787.37            |
| Loans                                      | 287,986.22               | 2,556,842.46             |
| Other Restricted                           | 97,564,905.58            | 500.00                   |
| Funds Held as Permanent Investments:       |                          |                          |
| Nonexpendable                              | 52,531,212.03            | 45,023,913.24            |
| Expendable                                 | 72,543,102.33            | 62,175,880.19            |
| Unrestricted                               | (21,178,399.69)          | 113,236,520.44           |
| <b>TOTAL NET POSITION</b>                  | <b>\$ 441,419,391.93</b> | <b>\$ 448,075,992.44</b> |

# TEXAS SOUTHERN UNIVERSITY

(An Agency of the State of Texas)

*Budget to Actual Revenues and Expenditures*

As of February 28, 2026 (50% of Fiscal Year)

|   | FY26 Budget               | 2026                     | 2025                     |
|---|---------------------------|--------------------------|--------------------------|
| <b>OPERATING REVENUES</b>   |                           |                          |                          |
| Tuition and Fees-Pledged  | \$80,738,447.00           | \$92,587,431.86          | \$91,375,827.25          |
| Discount on Tuition and Fees  | 0.00                      | (33,785,954.67)          | (33,692,418.98)          |
| Auxiliary Enterprises-Pledged   | 22,771,378.00             | 15,527,001.91            | 18,690,032.02            |
| Other Sales of Goods and Services-Pledged                                 | 26,000.00                 | 55,762.30                | 19,455.03                |
| Federal Revenue   | 0.00                      | 11,477,810.92            | 15,201,854.32            |
| Federal Pass-Through Revenue  | 0.00                      | 340,408.76               | 381,445.67               |
| State Revenue   | 0.00                      | 597,641.55               | 368,906.28               |
| State Pass-Through Revenue  | 5,172,313.00              | 2,883,555.66             | 9,109,195.56             |
| Other Contracts and Grants-Pledged  | 184,694,285.00            | 2,308,107.78             | 1,952,499.61             |
| Other Operating Revenue   | 7,286,355.00              | 5,774,680.77             | 4,704,500.34             |
| <b>Total Operating Revenues</b>   | <b>\$300,688,778.00</b>   | <b>\$97,766,446.84</b>   | <b>\$108,111,297.10</b>  |
| <b>OPERATING EXPENSES</b>   |                           |                          |                          |
| Salaries and Wages  | 101,968,638.00            | 54,320,735.36            | 44,506,085.07            |
| Payroll Related Costs   | 14,777,402.00             | 12,487,299.35            | 9,783,148.18             |
| Professional Fees and Services  | 28,020,083.00             | 17,850,603.45            | 9,247,532.08             |
| Travel  | 2,987,989.00              | 2,348,441.55             | 1,899,445.89             |
| Materials and Supplies  | 7,564,214.00              | 1,892,317.63             | 6,905,038.22             |
| Communication and Utilities   | 6,394,805.00              | 4,384,852.72             | 4,053,477.88             |
| Repairs and Maintenance   | 21,702,925.00             | 1,958,128.98             | 5,603,482.95             |
| Rental and Leases   | 1,050,945.00              | 1,250,159.45             | 1,452,889.77             |
| Printing and Reproduction   | 291,449.00                | 149,321.73               | 290,566.61               |
| Scholarships  | 32,395,879.00             | 28,318,471.01            | 28,136,442.96            |
| Other Operating Expenses  | 182,874,946.00            | 2,099,444.26             | 18,518,036.44            |
| Depreciation and Amortization   | 21,046,000.00             | 9,151,951.34             | 9,848,726.28             |
| <b>Total Operating Expenses</b>   | <b>421,875,275.00</b>     | <b>136,211,726.83</b>    | <b>140,244,872.33</b>    |
| <b>Operating (Loss)</b>   | <b>(\$121,186,497.00)</b> | <b>(\$38,445,279.99)</b> | <b>(\$32,133,575.23)</b> |
| <b>NON-OPERATING REVENUES (EXPENSES)</b>                                  |                           |                          |                          |
| Legislative Revenue   | \$61,921,894.00           | \$64,732,870.00          | \$54,438,033.00          |
| Additional Appropriation  | 32,057,675.00             | 4,900,000.00             | 7,553,184.00             |
| Gifts   | 17,508,000.00             | 10,380.33                | 17,477.00                |
| Federal Revenue Nonoperating  | 0.00                      | 34,702,638.15            | 36,091,434.70            |
| Interest Income   | 2,202,000.00              | 1,949,508.90             | 2,070,908.92             |
| Investing Activities Expenses   | (1,313,601.00)            | (7,178.14)               | (8,051.38)               |
| Interest Expense and Fiscal Charges                                       | (5,637,650.00)            | (2,838,325.00)           | 0.00                     |
| Net Increase in Fair Value  | 1,500,000.00              | 9,041,622.23             | 5,254,369.84             |
| Other Nonoperating Revenue  | 197,350.00                | 288,797.96               | 231,935.78               |
| <b>Total Non-Operating Revenues</b>                                       | <b>\$108,435,668.00</b>   | <b>\$112,780,314.43</b>  | <b>\$105,649,291.86</b>  |
| <b>Income Before Other Revenues, Expenses, Gains/Losses and Transfers</b> | <b>(\$12,750,829.00)</b>  | <b>\$74,335,034.44</b>   | <b>\$73,515,716.63</b>   |
| <b>OTHER REVENUES, EXPENSES, GAINS, LOSSES AND TRANSFERS</b>              |                           |                          |                          |
| Capital Appropriations (HEF)  | \$12,750,829.00           | \$12,750,829.00          | \$12,072,906.00          |
| Additions to Permanent and Term Endowments                                | 0.00                      | 0.00                     | 0.00                     |
| Lapses  | 0.00                      | 0.00                     | 0.00                     |
| Legislative Transfers:  | -                         | -                        | -                        |
| Transfer-In   | -                         | -                        | -                        |
| Transfer-Out  | 0.00                      | 705,038.00               | (3,005,950.00)           |
| <b>Total Other Revenues, Expenses, Gain/Losses and Transfers</b>          | <b>\$12,750,829.00</b>    | <b>\$13,455,867.00</b>   | <b>\$9,066,956.00</b>    |
| <b>Change in Net Position</b>   | <b>\$0.00</b>             | <b>\$87,790,901.44</b>   | <b>\$82,582,672.63</b>   |
| <b>Beginning Net Position</b>   |                           | <b>353,628,490.49</b>    | <b>365,493,319.81</b>    |
| <b>Ending Net Position</b>  |                           | <b>\$ 441,419,391.93</b> | <b>\$ 448,075,992.44</b> |