



**COPPELL INDEPENDENT SCHOOL DISTRICT
RESOLUTION OF THE BOARD REGARDING REVIEW
OF THE INVESTMENT PROGRAM**

WHEREAS, Section 2256.005(e) of the Public Funds Investment Act (Texas Government Code Chapter 2256) requires the Board of Trustees of the Coppell Independent School District to (a) review the District's investment policy and investment strategies [set forth in CDA (LOCAL)] not less than annually and (b) adopt this resolution reflecting the Board's review and recording any changes made to the investment policy or strategies;

WHEREAS, the District's investment policy and strategies for fiscal year 2016-2017 has been presented to the Board for its consideration and approval, as required by the Act, and includes a change removing the Assistant Superintendent of Business and Operations, and adding the Accounting Manager. The recommended changes of the District's investment policy align with duties and have been reviewed by TASB and staff;

NOW THEREFORE, BE IT RESOLVED that the Board of Trustees of Coppell Independent School District has reviewed the District's investment policy, and hereby adopts the policy for fiscal year 2016-2017 in compliance with the Public Funds Investment Act.

Adopted this **29th** day of **August 2016**, by the Board of Trustees.

President, Board of Trustees

Secretary, Board of Trustees