



NOVA CLASSICAL ACADEMY™

Financial Updates for April 30, 2026

Overview

The Academy is projecting to have a similar student population as the prior year. This is approximately 1,040 students enrolled and average ADM of 1,008. The reason that there is such a large gap between enrollment and the ADM is due to PSEO students. Those students that are participating in the PSEO program only generate 12% of an ADM per class they are enrolled in. The State is currently paying the Academy off of 1,015 and the ADM projections will be updated during the year, if necessary.

Balance Sheet

The Academy has a reconciled cash balance of \$3,713,752 at the end of April.

Income Statement Summary

Through April, it is 83% of the way through the budget year and the Academy has received 77% of the Budgeted Revenue and has spent 82% of the Expenditure budget.

Grants

There are currently no grants to report on.

Cash Flows

Currently the State has a 10% holdback for the total State revenue owed to the Academy. These holdbacks of revenue will be paid out after year end in August, September, and October. The Academy has a strong cash balance which is reflective of a strong and healthy fund balance. Due to this, there is no anticipation of borrowing any funds during the school year or next.

Donations

Through April 2026, the Academy has received \$47,833.46 in donations.

Additional Information

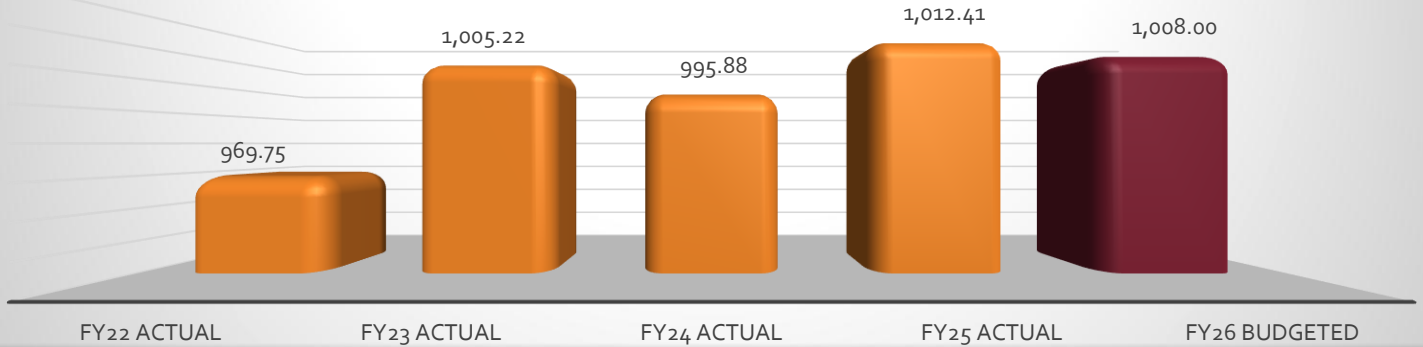
The Finance Committee will continue to monitor enrollment and grant opportunities throughout the summer to help prepare for the new school year and prepare a budget revision for the fall.

Nova Classical Academy
Financial Dashboard
 For the Period Ending April 30, 2026

Student Count

Actual Current ADM: 1,008.00	ADM from Budget: 1,008.00
Actual Current WADM: 1,096.20	WADM from Budget: 1,096.20

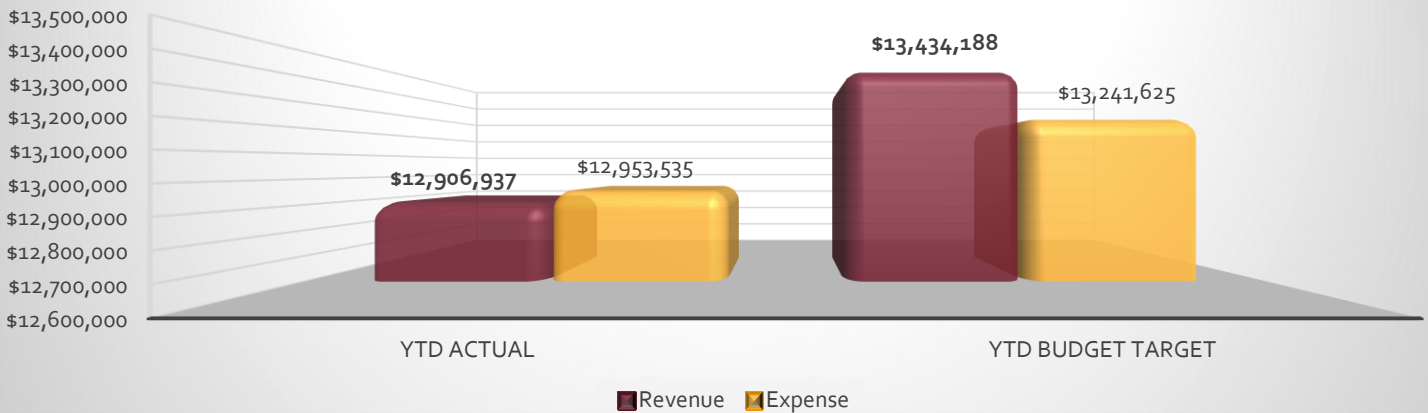
Historical ADMs



YTD to Budget Comparison

	YTD Actual		YTD Budget	
Revenue	\$12,906,937	80%	\$13,434,188	83%
Expense	\$12,953,535	82%	\$13,241,625	83%
Change in Fund Balance	(\$46,597)		\$192,563	

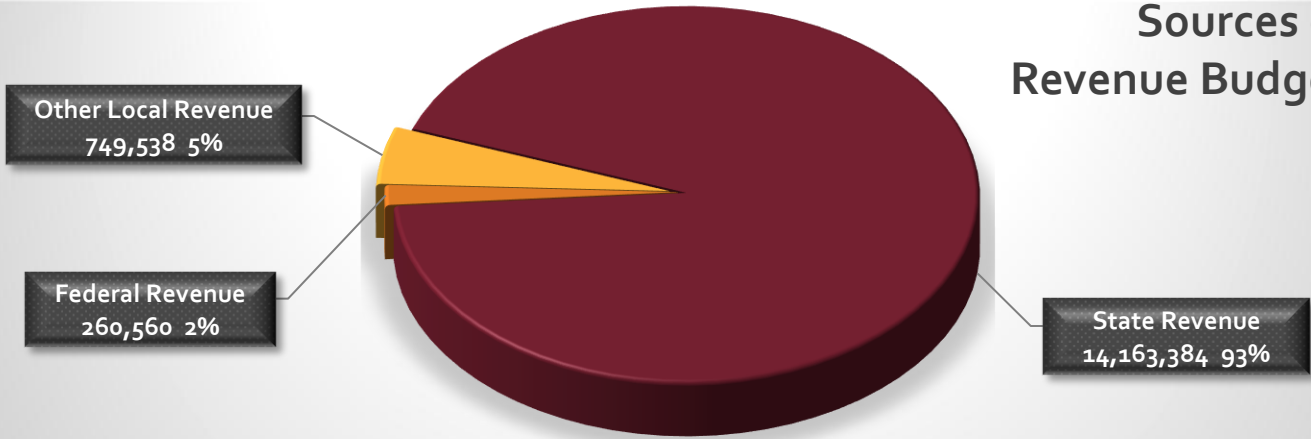
Year to Date vs Budget Target



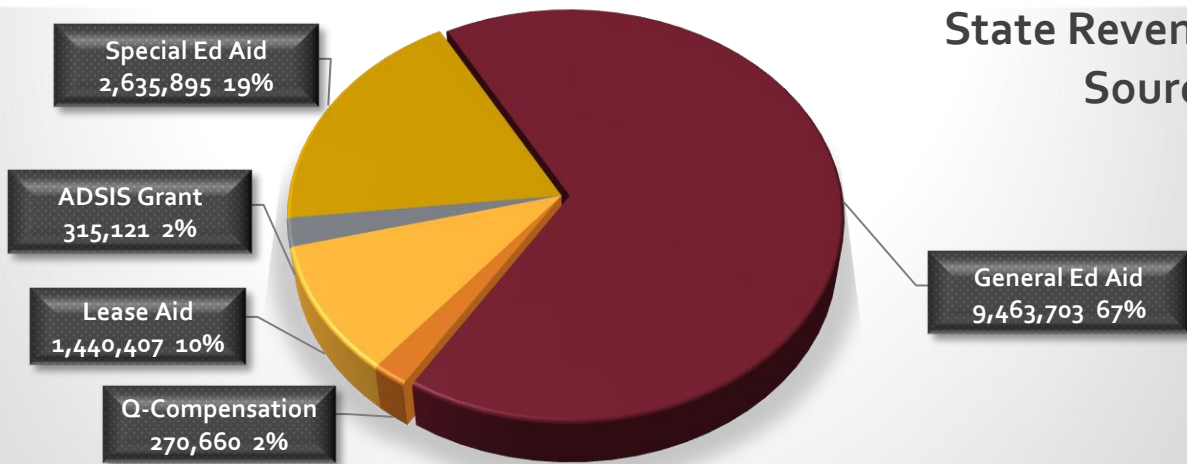
Nova Classical Academy
Financial Dashboard
 For the Period Ending April 30, 2026

Revenue and Expenditure Budget

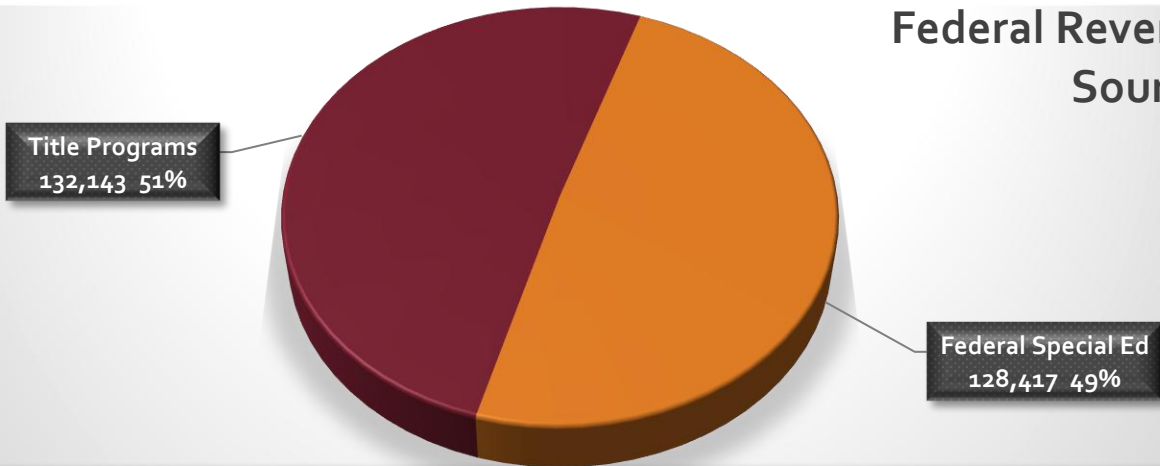
Sources of Revenue Budget



State Revenue Sources



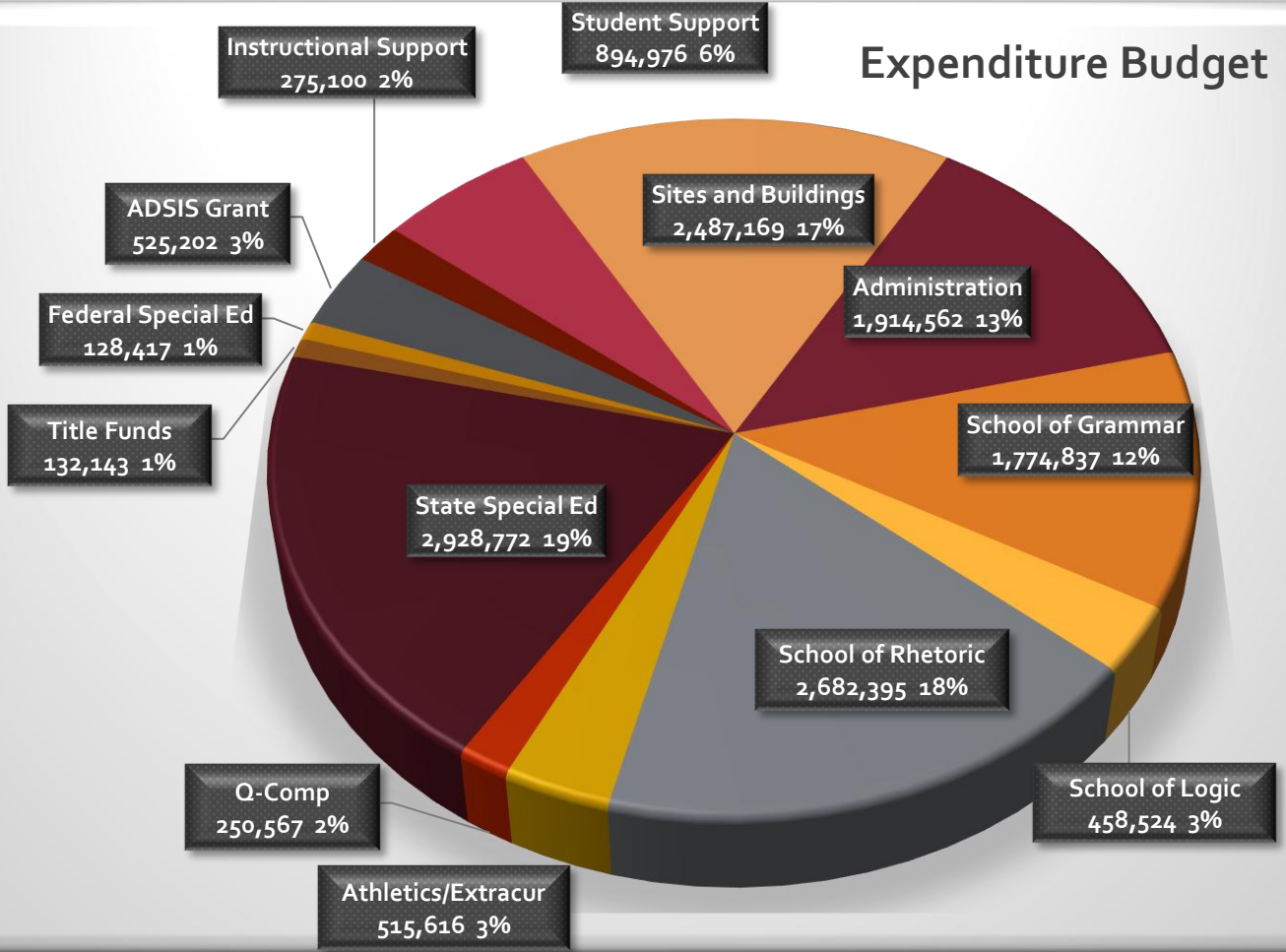
Federal Revenue Sources



**Nova Classical Academy
Financial Dashboard
For the Period Ending April 30, 2026**

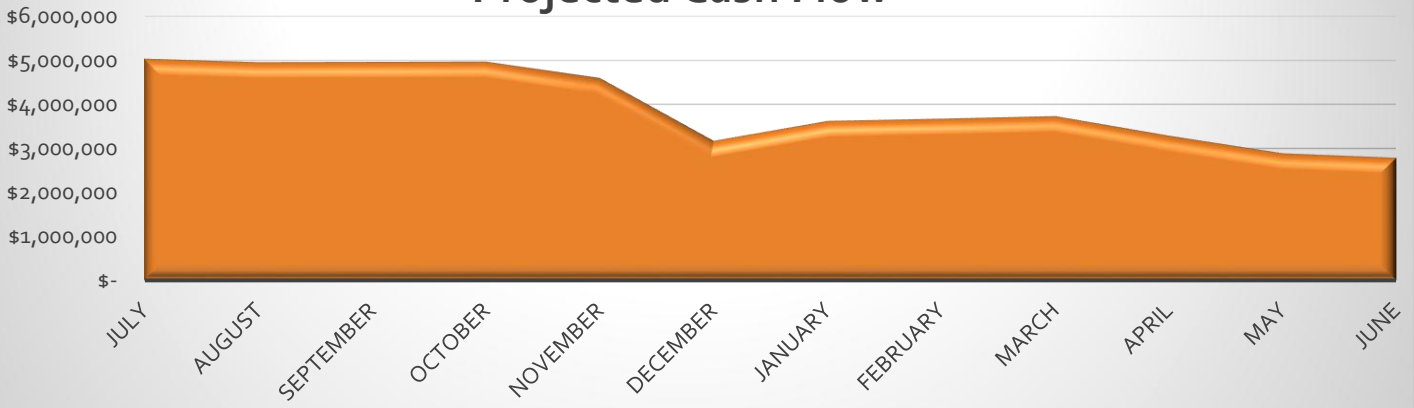
Revenue and Expenditure Budget

Expenditure Budget



Cash Balance Projection

Projected Cash Flow



Nova Classical Academy
Financial Dashboard
For the Period Ending April 30, 2026

Grants and Other Awards:

Description	Award Amount	Expensed PFY	Expensed CFY	Remaining	Expiration Date
N/A					

Financial Ratios:

	YTD Actual	FY26 Revised Budget	Minimum Required
(A) Unrestricted Cash and Investments	3,713,752	2,776,736	
(B) Total Operating Expenses	12,953,535	15,889,950	
Cash on Hand Ratio ((A x 365) / B)	87.20	63.78	60.00
(A) Beginning Fund Balance		7,008,697	
(B) Revenues		15,173,483	
(C) Expenditures		(14,968,279)	
(D) Use of Fund Balance (Project)		(2,054,179)	
(E) Ending Fund Balance		5,159,722	
Fund Balance as a % of Expenditures (D / -C)		34%	25.0%
(A) Annual Net Income (Excluding Board Assigned)		205,203	
(B) Lease Payment		1,643,529	
Debt Service Coverage Ratio (A + B) / B		1.12	1.10

Upcoming Deadlines:

Task	Due Date
All Required Applications to MDE:	
Building Lease Aid (Soft Deadline)	June 30th, 2026
FY26 Audit	September 2026
Title Applications	
Initial Application	June 30th, 2026
Fall Application Window	November 1st, 2026 - January 15th, 2027
Spring Amendment Window	March 15th, 2027 - April 30th, 2027
Prior Year Audited Financials	
School and Employee Insurances	June 1st, 2026
Unmbrella and Liability Insurances	May 1st, 2026
Special Education Assurances	June 1st, 2026
Federal Apps (SpEd, Early Intervening, Recovery)	June 30th, 2026

Nova Classical Academy
Balance Sheet
Fiscal Year 2026
For the Period Ending April 30, 2026

Descriptions	General Education Fund	Food Services Fund	Community Services Fund	Total
Assets				
Cash				
Checking Account	2,625,026	(56,741)	558,832	3,127,117
Money Market Account	301,435	-	-	301,435
Certificate of Deposits	285,201	-	-	285,201
Total Cash	<u>3,211,661</u>	<u>(56,741)</u>	<u>558,832</u>	<u>3,713,752</u>
Other Current Assets				
Accounts Receivable	-	-	-	-
Due from Other Funds	2,054,179	-	-	2,054,179
Due from State	8,882	6,201	-	15,083
Due from Federal	-	(63,424)	-	(63,424)
Estimated Audit Accrual	1,794,026	-	-	1,794,026
Prepays	172,697	-	-	172,697
Total Other Current Assets	<u>4,029,784</u>	<u>(57,222)</u>	<u>-</u>	<u>3,972,561</u>
Total Assets	<u>7,241,445</u>	<u>(113,963)</u>	<u>558,832</u>	<u>7,686,313</u>
Liabilities & Fund Balance				
Current Liabilities				
Payroll Related Liabilities	43,212	-	-	43,212
Accounts Payable	195,592	19,763	-	215,355
Deferred Revenue	-	-	31,668	31,668
Total Current Liabilities	<u>238,804</u>	<u>19,763</u>	<u>31,668</u>	<u>290,235</u>
Fund Balance				
Beginning Unassigned Fund Balance	6,893,966	-	-	6,893,966
Nonspendable Fund Balance	114,731	-	-	114,731
Restricted Fund Balance	-	-	433,979	433,979
Net Income/(Loss) - FY26	(6,056)	(133,726)	93,185	(46,597)
Total Fund Balance	<u>7,002,641</u>	<u>(133,726)</u>	<u>527,164</u>	<u>7,396,079</u>
Total Liabilities & Fund Balance	<u>7,241,445</u>	<u>(113,963)</u>	<u>558,832</u>	<u>7,686,313</u>

State Holdback Calculation:

**Total Fiscal Year School Budgeted State Revenues	14,163,384
Prorated Fiscal Year-to-Date (10 of 12 months)	83%
Total Fiscal Year-to-Date Budget (April 2026)	11,755,609
State Holdback Percentage	10%
Total Estimated Year-to-Date Holdback	<u>1,175,561</u>

Nova Classical Academy
Summary Income Statement
Fiscal Year 2026
For the Period Ending April 30, 2026

Description	Month Activity	Year-To-Date Activity	FY26 Revised Budget	% of Budget
		ADM	1,008.00	
		PPU	1,096.20	
			<i>Targeted Percent</i>	83%
GENERAL EDUCATION FUND				
REVENUE				
State Revenue				
School Land Trust	-	75,851	75,851	100%
General Education Aid	492,036	7,558,213	9,314,953	81%
Hourly Employees Unemployment	-	11,150	12,889	87%
Concurrent Enrollment	-	4,710	4,710	100%
Literacy Aid	-	55,476	61,640	90%
Q-Compensation	-	1,953	270,660	1%
Charter School Lease Aid	467,429	534,124	1,440,407	37%
Library Aid	-	-	11,258	0%
Student Support Aid	-	-	20,000	0%
State Special Education	25,774	1,703,195	2,635,895	65%
ADSIS Grant	-	-	315,121	0%
Total State Revenue	985,239	9,944,673	14,163,384	70%
Federal Revenue				
Federal - Title I	-	-	132,143	0%
Federal - Special Education	-	-	128,417	0%
Total Federal Revenue	-	-	260,560	0%
Other Local Revenue				
Fees from Patrons General	785	1,259	10,200	12%
Student Activity	-	879	5,300	17%
Interest	8,842	132,342	200,000	66%
Gifts and Donations	1,596	47,833	111,000	43%
Miscellaneous Revenue	4,956	26,809	50,000	54%
Fundraising Costs	-	(16,486)	(17,387)	95%
Fundraising	-	2,934	4,918	60%
Third Party Billing/MA	312	11,164	11,000	101%
Transportation Contract - Northern Lights	-	16,356	84,157	19%
Student Activity - Uniform Fees	-	4,372	4,500	97%
District - Fees from Patrons - Extracurricular Activities	-	150	400	38%
Schoolwide - Extracurricular Activities	55	3,255	3,200	102%

Nova Classical Academy
Summary Income Statement
Fiscal Year 2026
For the Period Ending April 30, 2026

Description	Month Activity	Year-To-Date Activity	FY26 Revised Budget	% of Budget
			ADM	1,008.00
			PPU	1,096.20
			<i>Targeted Percent</i>	83%
Fees from Patrons General - LS	4,712	30,451	25,000	122%
Lower School - Athletics - Fees From Patrons	-	1,094	2,600	42%
Lower School - Extracurricular Activities - Fees From Patrons	600	16,297	17,400	94%
Fees from Patrons General - US	2,621	21,690	20,000	108%
Upper School - Athletics - Fees from Patrons	2,717	104,540	125,000	84%
Upper School - Athletics - Admissions	1,059	25,023	32,000	78%
Upper School - Extracurricular Activities - Fees From Patrons	1,028	48,190	60,000	80%
Upper School - Extracurricular Activities - Admissions	-	-	250	0%
Total Other Local Revenue	29,282	478,152	749,538	64%
Estimated Audit Accrual - Revenue	-	1,829,026	-	
TOTAL REVENUE	1,014,521	12,251,850	15,173,483	81%
EXPENDITURES				
Administration				
Salaries and Wages	78,187	778,003	913,754	85%
Benefits	26,172	231,569	270,160	86%
Purchased Services	49,811	408,511	435,400	94%
Supplies	4,696	134,059	143,250	94%
Dues/Memberships/Interfund Transfers	-	65,906	151,998	43%
Total Administration	158,866	1,618,049	1,914,562	85%
School of Grammar				
Salaries and Wages	152,104	1,527,702	1,245,517	123%
Benefits	41,000	411,559	342,720	120%
Purchased Services	10,557	79,058	78,000	101%
Supplies	517	87,727	106,100	83%
Equipment	-	-	2,000	0%
Other Expenditures	-	20	500	4%
Total School of Grammar	204,177	2,106,065	1,774,837	119%
School of Logic				
Salaries and Wages	6,345	63,453	331,859	19%
Benefits	1,787	17,670	103,965	17%
Purchased Services	6	1,260	11,000	11%
Supplies	111	9,566	11,700	82%
Total School of Logic	8,249	91,949	458,524	20%

Nova Classical Academy
Summary Income Statement
Fiscal Year 2026
For the Period Ending April 30, 2026

Description	Month Activity	Year-To-Date Activity	FY26 Revised Budget	% of Budget
			ADM	1,008.00
			PPU	1,096.20
			<i>Targeted Percent</i>	83%
School of Rhetoric				
Salaries and Wages	164,943	1,664,375	1,971,824	84%
Benefits	44,329	437,511	509,791	86%
Purchased Services	6,121	109,281	118,180	92%
Supplies	1,382	40,963	82,600	50%
Total School of Rhetoric	216,775	2,252,131	2,682,395	84%
Athletics and Extracurricular Activities				
Salaries and Wages	26,292	246,377	257,639	96%
Benefits	4,298	40,494	50,768	80%
Purchased Services	2,866	123,074	165,250	74%
Supplies	1,000	19,458	33,000	59%
Dues/Memberships	-	5,055	8,960	56%
Total Athletics and Extracurricular Activities	34,456	434,458	515,616	84%
Q-Comp				
Salaries and Wages	-	69,150	212,525	33%
Benefits	-	12,378	38,042	33%
Total Q-Comp	-	81,528	250,567	33%
State Special Education				
Salaries and Wages	156,259	1,478,756	1,958,718	75%
Benefits	43,666	398,259	565,554	70%
Purchased Services	36,907	342,582	393,500	87%
Supplies	-	-	11,000	0%
Total State Special Education	236,832	2,219,597	2,928,772	76%
Title Funds				
Title I	2,927	26,291	132,143	20%
Total Title Funds	2,927	26,291	132,143	20%
Federal Special Education				
Salaries and Wages	7,250	68,875	50,864	135%
Benefits	1,973	18,214	16,303	112%
Purchased Services	-	5,825	26,500	22%
Supplies	1,010	29,539	34,750	85%
Other Expenditures	-	-	-	N/A
Total Federal Special Education	10,234	122,453	128,417	95%

Nova Classical Academy
Summary Income Statement
Fiscal Year 2026
For the Period Ending April 30, 2026

Description	Month Activity	Year-To-Date Activity	FY26 Revised Budget	% of Budget
		ADM	1,008.00	
		PPU	1,096.20	
			<i>Targeted Percent</i>	83%
ADSIS Grant				
Salaries and Wages	26,047	268,081	370,674	72%
Benefits	7,718	78,381	113,367	69%
Supplies	-	33,632	41,162	82%
Total ADSIS Grant	33,765	380,094	525,202	72%
Instructional Support				
Salaries and Wages	10,346	107,208	208,444	51%
Benefits	2,531	25,195	45,898	55%
Purchased Services	1,495	8,355	8,000	104%
Supplies	-	658	1,500	44%
Library Aid	-	-	11,258	0%
Total Instructional Support Services	14,371	141,416	275,100	51%
Student Support				
Salaries and Wages	9,387	93,868	191,121	49%
Benefits	2,833	28,199	57,486	49%
Purchased Services	55,075	554,987	627,619	88%
Supplies	307	18,779	18,750	100%
Total Student Support	67,602	695,834	894,976	78%
Operations and Maintenance				
Salaries and Wages	7,025	76,869	101,984	75%
Benefits	1,745	17,773	23,656	75%
Purchased Services	65,814	611,753	634,000	96%
Facility Lease Payment	163,361	1,291,087	1,643,529	79%
Supplies	5,783	54,300	65,000	84%
Equipment	-	1,260	19,000	7%
Total Operations and Maintenance	243,728	2,053,041	2,487,169	83%
Audit Accrual - Expenditures	35,000	35,000	-	
TOTAL EXPENDITURES	1,266,983	12,257,906	14,968,279	82%
NET INCOME - GENERAL EDUCATION FUND	(252,462)	(6,056)	205,203	
FOOD SERVICES FUND				
REVENUE				
State Revenue				
State Aid - Lunch	31,993	283,872	340,000	83%
State Aid - Breakfast	5,470	45,763	54,000	85%

Nova Classical Academy
Summary Income Statement
Fiscal Year 2026
For the Period Ending April 30, 2026

Description	Month Activity	Year-To-Date Activity	FY26 Revised Budget	% of Budget
			ADM	1,008.00
			PPU	1,096.20
			<i>Targeted Percent</i>	83%
Total State Revenue	37,463	329,636	394,000	84%

Nova Classical Academy
Summary Income Statement
Fiscal Year 2026
For the Period Ending April 30, 2026

Description	Month Activity	Year-To-Date Activity	FY26 Revised Budget	% of Budget
			ADM	1,008.00
			PPU	1,096.20
			<i>Targeted Percent</i>	83%
Federal Revenue				
Federal Aid - Lunch	-	32,149	50,000	64%
Federal Aid - Free & Red. Lunch	14,192	79,130	112,000	71%
Commodity Cash Program	-	-	45,000	0%
Federal Aid - Breakfast	3,600	27,636	40,000	69%
Federal Aid - SFSP	-	128	200	64%
Total Federal Revenue	17,792	139,043	247,200	56%
Other Local Revenue				
Food Sale Pupil - Food Services	159	611	1,000	61%
Perm Interfd Transf	-	-	90,343	0%
Total Other Local Revenue	159	611	91,343	1%
TOTAL REVENUE	55,415	469,290	732,543	64%
EXPENDITURES				
Salaries and Wages	7,198	69,825	82,876	84%
Benefits	1,726	13,696	21,407	64%
Purchased Services	-	445	1,500	30%
Supplies	69,785	519,051	626,100	83%
Dues & Memberships	-	-	660	0%
TOTAL EXPENDITURES	78,710	603,017	732,543	82%
TOTAL EXPENDITURES	78,710	603,017	732,543	82%
NET INCOME - FOOD SERVICES FUND	(23,295)	(133,726)	0	
COMMUNITY SERVICE				
REVENUE				
Other Local Revenue				
Tuition from Patrons - Scholar Zone	17,852	185,796	215,000	86%
Total Other Local Revenue	17,852	185,796	215,000	86%
TOTAL REVENUE	17,852	185,796	215,000	86%

Nova Classical Academy
Summary Income Statement
Fiscal Year 2026
For the Period Ending April 30, 2026

Description	Month Activity	Year-To-Date Activity	FY26 Revised Budget	% of Budget
			ADM	1,008.00
			PPU	1,096.20
			<i>Targeted Percent</i>	83%
EXPENDITURES				
Salaries and Wages	6,570	42,555	116,958	36%
Benefits	1,256	7,394	25,872	29%
Purchased Services	5,610	40,438	43,600	93%
Supplies	158	2,225	2,698	82%
TOTAL EXPENDITURES	13,594	92,612	189,127	49%
TOTAL EXPENDITURES	13,594	92,612	189,127	49%
NET INCOME - COMMUNITY SERVICE	4,258	93,185	25,873	
NET INCOME - ALL FUNDS	(271,499)	(46,597)	231,076	

Nova Classical Academy
Deposit Register
For the Month Ending April 30,2026

DEPOSIT DATE	LINE DESCRIPTION	DESCRIPTION	UFARS CODE	AMOUNT
Deposits				
4/8/2026	MDE Deposit 4/8/26	MA IEP Third Party Billing	01 R 005 000 000 372 071	136.92
4/10/2026	Deposit 4/10/26	MightyCause Donations	01 R 005 000 000 000 096	149.70
4/15/2026	IDEAS Deposit 4/15/26	State Special Ed Aid	01 R 005 000 000 740 360	25,773.60
4/15/2026	IDEAS Deposit 4/15/26	Charter School Lease Aid	01 R 005 000 000 348 300	467,428.83
4/15/2026	IDEAS Deposit 4/15/26	Concurrent Enrollment	01 B 121 000	2,008.32
4/15/2026	IDEAS Deposit 4/15/26	State Breakfast	02 R 005 770 000 705 300	5,469.82
4/15/2026	IDEAS Deposit 4/15/26	State Lunch	02 R 005 770 000 701 300	31,993.31
4/15/2026	IDEAS Deposit 4/15/26	Federal Breakfast	02 R 005 770 000 705 476	3,600.20
4/15/2026	IDEAS Deposit 4/15/26	Regular Lunch	02 R 005 770 000 701 472	5,083.76
4/15/2026	IDEAS Deposit 4/15/26	Federal Free Reduced Lunch	02 R 005 770 000 701 472	9,108.40
4/15/2026	Deposit 4/15/26	COBRA - WEX	01 E 005 110 000 000 305	63.45
4/17/2026	Deposit 4/17/26	Huddle Tickets	01 R 020 292 000 000 060	255.00
4/22/2026	MA IEP Third Party Billing	MA IEP Third Party Billing	01 R 005 000 000 372 071	174.86
4/24/2026	MDE Deposit 4/24/26	SpEd Tuition Billing	01 B 121 000	255,289.86
4/24/2026	Deposit 4/24/26	Huddle Tickets	01 R 020 292 000 000 060	420.00
4/27/2026	Deposit 4/27/26	Amer Online Donation 4/27/26	01 R 005 000 000 000 096	46.16
4/30/2026	IDEAS Deposit 4/30/26	General Education Aid	01 R 005 000 000 000 211	318,330.79
4/30/2026	Interest Deposit 4/30/26	Interest Payment	01 R 005 000 000 000 092	8,842.11
4/1/2026	Deposit 4/1/26	Paycheck Return	01 B 215 000	1,353.84
4/21/2026	Deposit 4/21/26	Boosterthon T-Shirt Donation	01 R 005 000 000 000 096	1,400.00
4/21/2026	Deposit 4/21/26	Lost Student ID	01 R 005 000 000 000 099	5.50
4/21/2026	Deposit 4/21/26	Coffee Fund	01 R 005 000 000 000 099	79.25
4/21/2026	Deposit 4/21/26	Scholar Zone	04 R 005 570 300 321 040	1,228.66
4/21/2026	Deposit 4/21/26	AP Payments	01 R 005 000 000 000 099	460.00
4/21/2026	Deposit 4/21/26	Spring Fling	01 R 005 000 000 000 050	785.00
4/21/2026	Deposit 4/21/26	SnowDaze	01 R 020 298 000 000 050	349.00
4/21/2026	Deposit 4/21/26	Subscription Revenue	01 R 005 000 000 000 099	31.39
4/21/2026	Deposit 4/21/26	Athena Awards Tickets	01 R 020 292 000 000 060	84.00
4/21/2026	Deposit 4/21/26	Girls Basketball -Site Stipend	01 R 020 292 000 000 060	300.00
4/21/2026	Deposit 4/21/26	Beginning Needlework Reg.	01 R 005 298 000 000 060	55.00
4/21/2026	Deposit 4/21/26	US Yearbook	01 R 005 000 000 000 099	75.00
4/21/2026	Deposit 4/21/26	LS Yearbook	01 R 005 000 000 000 099	400.00

Nova Classical Academy
Deposit Register
For the Month Ending April 30,2026

DEPOSIT DATE	LINE DESCRIPTION	DESCRIPTION	UFARS CODE	AMOUNT
Deposits				
4/21/2026	Deposit 4/21/26	Senior Retreat	01 R 020 211 000 000 050	1,359.00
4/21/2026	Deposit 4/21/26	Concessions	01 R 020 298 000 000 050	678.55
4/21/2026	Deposit 4/21/26	3rd Grade MN Zoo Field Trip	01 R 010 203 000 000 050	811.25
4/30/2026	Infinite Campus Deposit 4/30	US Field Trips - 24	01 R 020 211 000 000 050	1,262.30
4/30/2026	Infinite Campus Deposit 4/30	LS Field Trips - 23	01 R 010 203 000 000 050	3,550.42
4/30/2026	Infinite Campus Deposit 4/30	Lunch Deposits	02 R 005 770 000 701 601	199.44
4/30/2026	Infinite Campus Deposit 4/30	AP Exams	01 R 005 000 000 000 099	3,905.11
4/30/2026	RevTrak Deposit 4/30/26	Missing Deposit Backup	01 B 131 020	20,290.50
Total April 2026 Receipt				1,172,838.30

V = Void Check

*** = Break in sequence**

Nova Classical Academy
Payment Register
For the Month Ending April 30,2026

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
Payroll				
4/15/2026	Payroll	Payroll Net Pay 4/15/2026	WX	207,856.99
4/30/2026	Payroll	Payroll Net Pay 4/30/2026	WX	227,629.36
Void				
4/1/2026	Ashenafi, Yohanes	Boys Basketball Ref	62443	(272.00)
Regular Checks				
4/1/2026	Ashenafi, Yohanes	Boys Basketball Ref	62491	272.00
4/3/2026	Jeffrey Magnuson	03.31.26 Payroll Net Pay	62492	1,353.84
4/13/2026	All City Elevator, Inc	Monthly Maintenance	62493	188.39
4/13/2026	Allegra	Mock Trial Copies	62494	185.36
4/13/2026	American Student Transportation	Girls Basketball Bus	62495	522.50
4/13/2026	Capernaum Pediatric Therapy	PT Services - 2.25 Hrs	62496	243.57
4/13/2026	Egan Company	Boiler Check	62497	1,445.00
4/13/2026	E'Laysia, Brittney	Lunch Account Refund	62498	40.00
4/13/2026	ESTR Publications	SPED Materials	62499	26.60
4/13/2026	GuideOne Insurance	Insurance	62500	24,706.35
4/13/2026	ISD 625-Saint Paul Public Schools	Track Rental	62501	172.50
4/13/2026	Kasson-Mantorville School	Volleyball Tournament	62502	210.00
4/13/2026	KIDCREATE STUDIO	Scholar Zone Programs	62503	5,502.00
4/13/2026	Martin Law Firm PLLC	Legal Services	62504	4,054.50
4/13/2026	RM Consulting	MARSS Coordinator	62506	880.00
4/13/2026	St Anthony Village High School Speech	Speech Tournament	62507	21.00
4/13/2026	The Iowa State Bar Association	Mock Trial Tournament	62508	500.00
4/13/2026	Thomas Irvine Dodge Nature Center	Field Trip	62509	972.00
4/13/2026	Uptick Education	SPED Services - 130.25 hrs	62510	14,978.75
4/13/2026	Wheeler Hardware Company	Key/Lock Service	62511	721.53
4/13/2026	Yale Mechanical	Repairs to cabinet heater	62512	3,775.59
4/15/2026	Levy Restaurants	Remaining Amount Due for Prom 2026	62513	1,310.06
4/28/2026	Ratwik, Roszak & Maloney, PA	Legal Services & Return Check Fee	62514	94.00

Nova Classical Academy
Payment Register
For the Month Ending April 30,2026

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
ACH				
4/13/2026	Crawford, Cameron	Speech Judge	ACH	130.00
4/13/2026	Dieci School Finance, LLC	Contracted Services-April 2026 BC & Contracted Services-April 2026	ACH	9,443.36
4/13/2026	ECSI	Gym Cameras	ACH	3,314.00
4/13/2026	Junebird Creative	Monthly Retainer	ACH	529.00
4/13/2026	Kelly Services, Inc	LS GenEd Subs, US GenEd Subs, LS SpEd Subs & SPED Subs	ACH	17,760.00
4/13/2026	Kristen Pecha	Speech Services - 5 hrs	ACH	530.00
4/13/2026	Pride Transportation Bus Services, LLC	Regular Routes, SPED Vans & HHM Vans	ACH	55,075.16
4/13/2026	Propio LS, LLC	Translation Services	ACH	5.88
4/13/2026	The Stepping Stones Group LLC	SPED Services	ACH	1,951.25
Wires				
4/1/2026	Equitable Advisors	TIAA, EA, GW Retirement Funds & Roth 403b Horace	WX	1,292.04
4/1/2026	Minnesota State Retirement System	TIAA, EA, GW Retirement Funds	WX	221.58
4/1/2026	MN Dept of Revenue	State Tax	WX	11,531.33
4/2/2026	Fidelity Security Life	April 2026 Vision Ins	WX	862.86
4/2/2026	Health Equity	HSA/FSA Claims	WX	208.33
4/3/2026	Health Equity	HSA/FSA Claims	WX	40.77
4/6/2026	Accident Fund	Workers Comp	WX	7,877.50
4/6/2026	Bill.com	Service Fee	WX	30.00
4/6/2026	US Bank Corporate Trust Services	March Lease	WX	163,361.25
4/6/2026	Verizon Wireless	SZ/Biz Off Cell Service	WX	216.39
4/6/2026	Xcel Energy	Monthly Energy Bill	WX	11,272.12
4/7/2026	Indigo Education	DCD Services - 1 Hr	WX	120.00
4/8/2026	Blue Ribbon Cleaning, Inc	Cleaning Services	WX	19,703.65
4/8/2026	Health Equity	HSA/FSA Claims	WX	36.00
4/8/2026	Innovative Office Solutions LLC	Office Supplies	WX	3,421.67
4/8/2026	Johnson Janitorial Supply, LLC	Maintenance Supplies	WX	1,503.74
4/8/2026	Miniapple Health Consultants	SpEd Nursing Services - 3.5 Hrs	WX	317.50
4/8/2026	Miniapple Health Consultants	SpEd Nursing Services - 13.25 Hrs	WX	1,136.25
4/8/2026	Zen Educate, Inc.	LS GenEd, LS SpEd & US SpEd	WX	1,780.02
4/8/2026	Zen Educate, Inc.	LS GenEd, LS SpEd & US SpEd	WX	3,672.25

Nova Classical Academy
Payment Register
For the Month Ending April 30,2026

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
4/9/2026	ADAM'S PEST CONTROL, INC.	Pest Services	WX	120.00
4/9/2026	Mutual of Omaha	Dental & Life, ADD, LTD, STD	WX	10,951.56
4/10/2026	Metro Sales Inc	Copier Contract	WX	6,566.74
4/10/2026	RevTrak	Admin Fees	WX	19.95
4/10/2026	RevTrak	Monthly Fees	WX	1,352.88
4/10/2026	Rymark	IT Services	WX	7,120.40
4/13/2026	CKC Good Food	Food Services	WX	33,515.98
4/13/2026	Creative Planning	K-Pay	WX	2,188.84
4/16/2026	First Bankcard	CC Purchases	WX	6,120.01
4/16/2026	Minnesota State Retirement System	TIAA, EA, GW Retirement Funds	WX	199.63
4/16/2026	MN Dept of Revenue	State Tax	WX	9,686.32
4/16/2026	Public Employees Retirement Assoc	PERA Contributions	WX	12,256.04
4/16/2026	Teachers Retirement Association	TRA Contributions	WX	40,101.27
4/17/2026	Amazon.com	CC Purchases	WX	2,918.52
4/17/2026	Equitable Advisors	TIAA, EA, GW Retirement Funds & Roth 403b Horace	WX	1,292.04
4/17/2026	Health Equity	HSA/FSA Claims	WX	4,632.43
4/17/2026	Horace Mann	FICA & Roth 403b Horace	WX	1,297.21
4/17/2026	Internal Revenue Service	Federal Income Taxes & FICA	WX	64,177.08
4/17/2026	Old National Bank	Monthly Service Charge	WX	308.54
4/17/2026	RevTrak	Monthly Fees	WX	225.00
4/17/2026	TIAA-CREF	TIAA, EA, GW Retirement Funds	WX	3,900.20
4/20/2026	Health Equity	HSA/FSA Claims	WX	200.02
4/21/2026	Health Partners	April Health Insurance	WX	88,998.56
4/22/2026	Health Equity	HSA/FSA Claims	WX	363.57
4/23/2026	Nice Healthcare	Admin Fees	WX	3,851.09
4/27/2026	CKC Good Food	Food Services	WX	16,506.20
4/27/2026	Comcast Business	Internet Services	WX	1,000.00
4/28/2026	Arvig	Phone Services	WX	992.87
4/28/2026	Comcast	Elevator Phone Lines	WX	159.18
4/28/2026	Mutual of Omaha	Dental & Life, ADD, LTD, STD	WX	11,948.33
4/28/2026	Saint Paul Regional Water Services	Monthly Water Bill	WX	758.96
4/28/2026	Shred-It	Shredding Services	WX	166.28
4/29/2026	ADAM'S PEST CONTROL, INC.	Pest Services	WX	120.00

Nova Classical Academy
Payment Register
For the Month Ending April 30,2026

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
4/29/2026	Indigo Education	DCD Services - 1.30 Hrs	WX	180.00
4/29/2026	Johnson Janitorial Supply, LLC	Maintenance Supplies	WX	701.00
4/29/2026	Johnson Janitorial Supply, LLC	Maintenance Supplies	WX	1,223.28
4/29/2026	Johnson Janitorial Supply, LLC	Maintenance Supplies	WX	1,438.17
4/29/2026	MN Unemployment Insurance Fund	Payroll Deductions-PFML	WX	18,205.89
4/30/2026	Metro Sales Inc	Copier Contract	WX	5,596.08
4/30/2026	Zen Educate, Inc.	LS SpEd & US SpEd	WX	2,798.41
4/30/2026	Zen Educate, Inc.	LS GenEd, LS SpEd & US SpEd	WX	2,892.52
4/30/2026	Zen Educate, Inc.	LS GenEd, LS SpEd & US SpEd	WX	3,667.44
Total April 2026 Disbursements				1,185,452.28

V = Void Check
***= Break in sequence**

Nova Classical Academy
Cash Flow Projection
Fiscal Year 2026
For the Period Ending April 30, 2026

	Estimated Receipts by Revenue Category					Estimated Disbursements				Cash and Investments			
	Current YR State Aid	Current YR Fed Aid	Prior YR State Aid	Prior YR Fed Aid	Other Revenue	Total Receipts	Estimated Payroll	Building Lease	Estimated A/P	Total Disb.	CD	Money Market	Total Cash
FY26 Beginning Cash Balance											285,200	292,754	5,414,218
Jul 1-15	442,368	-	-	26,834	1,761	470,962	542,248	120,356	88,711	751,314			5,133,866
Jul 16-31	447,508	3,600	-	979	80,844	532,931	308,476	-	331,860	640,336			5,026,461
Aug 1-15	412,512	-	-	-	11,146	423,658	327,917	120,356	211,250	659,522			4,790,596
Aug 16-31	421,849	-	272,640	85,695	70,912	851,097	552,984	-	143,091	696,075			4,945,618
Sep 1-15	435,378	-	-	-	39,457	474,835	411,620	121,473	334,407	867,500			4,552,952
Sep 16-30	451,238	5,667	503,748	43,269	92,739	1,096,660	484,768	-	212,124	696,892			4,952,721
Oct 1-15	491,333	28,652	-	-	11,576	531,562	243,166	121,473	85,597	450,236			5,034,046
Oct 16-31	434,301	-	331,501	-	105,654	871,456	613,084	-	332,139	945,223			4,960,279
Nov 1-15	432,938	-	-	-	3,249	436,186	238,825	121,467	105,982	466,273			4,930,193
Nov 16-30	481,491	-	24,576	-	48,233	554,300	611,041	-	283,821	894,863			4,589,630
Dec 1-15	1,093,017	19,076	-	185,457	38,991	1,336,541	349,910	121,467	126,928	598,305			5,327,866
Dec 16-31	488,453	-	-	-	39,574	528,027	515,261	-	2,179,736	2,694,997			3,160,896
Jan 1-15	522,831	17,768	-	-	20,632	561,231	235,287	121,467	90,121	446,875			3,275,252
Jan 16-31	515,321	-	597,379	2,604	39,443	1,154,748	575,943	-	242,330	818,273			3,611,727
Feb 1-15	599,490	22,593	567	-	5,027	627,677	330,874	121,467	62,968	515,308			3,724,096
Feb 16-28	493,460	-	41,756	-	64,247	599,463	480,498	-	177,672	658,170			3,665,389
Mar 1-15	574,503	23,775	-	-	3,577	601,855	383,022	158,202	139,714	680,938			3,586,306
Mar 16-31	493,202	-	-	-	40,343	533,546	616,177	-	209,729	825,906			3,293,945
Apr 1-15	530,666	17,792	2,008	-	1,704	552,170	242,233	163,361	243,253	648,847			3,197,269
Apr 16-30	318,331	-	255,290	-	47,048	620,668	484,888	-	51,718	536,606			3,281,331
May 1-15	493,202	-	-	-	49,846	543,048	478,164	163,361	182,811	824,336			3,000,043
May 16-30	493,202	-	-	-	49,846	543,048	478,164	-	182,811	660,975			2,882,115
Jun 1-15	-	-	-	-	49,846	49,846	478,164	163,361	182,811	824,336			2,107,624
Jun 16-30	986,404	293,837	-	-	49,846	1,330,087	478,164	-	182,811	660,975			2,776,736
Total	12,052,998	432,761	2,029,465	344,838	965,538	15,825,600	10,460,878	1,617,810	6,384,395	18,463,082			
FY26 Budget	14,557,384	507,760	-	-	965,538	16,030,683	10,341,894	1,643,529	3,814,184	15,799,607	FY26 Net Income		231,076
FY25 Accruals	-	-	1,313,279	348,199	-	1,661,477	218,984	-	-	218,984			
FY26 Accruals	(1,455,738)	(75,000)	-	-	-	(1,530,738)	(100,000)	(163,497)	(200,000)	(463,497)			
	13,101,646	432,760	1,313,279	348,199	965,538	16,161,422	10,460,877	1,480,032	3,614,184	15,555,093			