## FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection

5/20/2026

**273** <= Type in School District Number

**EDINA**

| | *Calculations for Ten Year Projection* | Pay 26 LLC # | Change only if requiring levy adjustments FY 2026 | Payable 2026 LLC Certification FY 2027 | Current Estimate FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 | FY 2034 | FY 2035 | FY 2036 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Type your district number in cell A2 (Minneapolis = 1.2) | | | | | | | | | | | | | |
| 2 | Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b, 16s, 18, 18r, 20b, 21, 26, 27 and 50b | | | | | | | | | | | | | |
| 3 | Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33 | | | | | | | | | | | | | |
| 4 | Look-up data from following tabs | | | | | | | | | | | | | |
| 5 | **Initial Formula Revenue** | | | | | | | | | | | | | |
| 6 | Current year APU | 57 | | 9,578.99 | 9,585.08 | 9,564.00 | 9,564.00 | 9,564.00 | 9,564.00 | 9,564.00 | 9,564.00 | 9,564.00 | 9,564.00 | 9,564.00 |
| 6a | Additional Pre-K Pupil Units (see line 16 of Pre-K application for details) | | | | - | - | - | - | - | - | - | - | - | - |
| 6b | Total Adjusted Pupil Units = (6) + (6a) | | | | 9,585.08 | 9,564.00 | 9,564.00 | 9,564.00 | 9,564.00 | 9,564.00 | 9,564.00 | 9,564.00 | 9,564.00 | 9,564.00 |
| 7 | District average building age (uncapped) | 401 | | 50.69 | 50.69 | 51.69 | 52.69 | 53.69 | 54.69 | 55.69 | 56.69 | 57.69 | 58.69 | 59.69 |
| 8 | Formula allowance | | | $ 380.00 | $ 380.00 | $ 380.00 | $ 380.00 | $ 380.00 | $ 380.00 | $ 380.00 | $ 380.00 | $ 380.00 | $ 380.00 | $ 380.00 |
| 9 | Building age ratio = (Lesser of 1 or (7) / 35) | 402 | | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 |
| 10 | Initial revenue = (6) * (8) * (9) | 403 | | 3,640,016 | 3,642,331 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 |
| 11 | **Added Revenue for Eligible H&S Proj and/or Roofing > $100,000 / site** | | | | | | | | | | | | | |
| 12 | Debt Service for Existing Alt Facilities H&S Bonds (1B) - Gross before Debt Excess - Projects > $500,000 per site | 701 | | | - | - | - | - | - | - | - | - | - | - |
| 13 | Debt Excess related to Debt Service for Existing Alt Facilities H&S Bonds (1B) | 755 | | | - | - | - | - | - | - | - | - | - | - |
| 14 | Debt Service for Portion of Existing Alt Facilities Bonds from line (22) attributable to Eligible H&S Projects > $100,000 per site (1A) | | | | - | - | - | - | - | - | - | - | - | - |
| 15 | Debt Excess related to Debt Service for Portion of Existing Alt Facilities Bonds attributable to Eligible H&S Projects > $100,000 per site (1A) | | | | - | - | - | - | - | - | - | - | - | - |
| 16a | Existing Net Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue from "IAQFAA Bonds" tab | | | | - | - | - | - | - | - | - | - | - | - |
| 16b | New Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue | | | | - | - | - | - | - | - | - | - | - | - |
| 16r | Existing Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05 | | beginning FY27 | | - | - | - | - | - | - | - | - | - | - |
| 16s | New Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05 | | | | - | - | - | - | - | - | - | - | - | - |
| 17 | Net Debt Service for LTFM Bonds for Eligible New H&S Projects & Roofing Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue = (16a) + (16b) + (16r) + (16s) | | | | - | - | - | - | - | - | - | - | - | - |
| 18 | Pay as you Go Revenue for Eligible New H&S Projects > $100,000 / site (corresponds to Category 2 on the expenditures spreadsheet) | 405 | - | | - | - | - | - | - | - | - | - | - | - |
| 18r | Pay as you Go Revenue for Eligible New Roofing Projects > $100,000 / site (corresponds to Category 6 on the expenditures spreadsheet) | 406 | beginning FY27 | | - | - | - | - | - | - | - | - | - | - |
| 19 | Total Additional Revenue for Eligible Projects >$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (16s) + (18) +(18r) | 407 | | - | - | - | - | - | - | - | - | - | - | - |
| | **Added Revenue for Pre-K Remodeling (for VPK approvals only)** | | | | | | | | | | | | | |
| 20a | Net Debt Service for Bonds Approved for Pre-K Remodeling | 768 | | | - | - | - | - | - | - | - | - | - | - |
| 20b | Pay as you Go for Projects Approved for Pre-K Remodeling | 408 | | | - | - | - | - | - | - | - | - | - | - |
| 20c | Total Pre-K Revenue | | | | - | - | - | - | - | - | - | - | - | - |
| 20d | **Total New Law Revenue (10) + (19) + (20c)** | 409 | | | 3,642,331 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 |
| | **Old Formula Revenue** | | | | | | | | | | | | | |
| 21 | Old Formula Health & Safety Revenue (should match amounts entered into the Health & Safety Data Submission System through FY 2028) (corresponds to Category 1 on the expenditures spreadsheet) | 410 | | 351,359 | 351,359 | 456,354 | 339,272 | 385,501 | 342,583 | 362,569 | 308,917 | 317,955 | 324,314 | 330,800 |
| 22 | Old Formula Alt Facilities Debt Revenue (1A) - gross before Debt Excess | 700 | | | 261,030 | 261,030 | 261,030 | 261,030 | 1,279,530 | 1,286,355 | 1,300,793 | 1,311,818 | 1,319,430 | - |
| 23 | Debt Excess allocated to Alt Facilities Debt Service (1A) on line 22 | 754 | | | 11,498 | - | - | - | - | - | - | - | - | - |
| 24 | Old Formula Alt Facilities Debt Revenue (1A) less Debt Excess | 765 | | | 249,532 | 261,030 | 261,030 | 261,030 | 1,279,530 | 1,286,355 | 1,300,793 | 1,311,818 | 1,319,430 | - |

## FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection

5/20/2026

**273 <= Type in School District Number**

**EDINA**

| | *Calculations for Ten Year Projection* | Pay 26 LLC # | Change only if requiring levy adjustments FY 2026 | Payable 2026 LLC Certification FY 2027 | Current Estimate FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 | FY 2034 | FY 2035 | FY 2036 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 25 | Old Formula Alt Facilities Net Debt Revenue (1B) = (12) - (13) | 766 | | | - | - | - | - | - | - | - | - | - | - |
| 26 | Old Formula Alt Facilities Pay as you Go Revenue (1A) | 411 | - | | 10,303,923 | 8,938,141 | 7,500,000 | 7,000,000 | 9,000,000 | 7,990,291 | 7,071,633 | 7,100,000 | 7,189,999 | 7,280,899 |
| 26b | Pay as you Go Revenue for Projects > $100,000 per site | | | | - | - | - | - | - | - | - | - | - | - |
| 27 | Old Formula Alt Facilities Pay as you Go Revenue (1B) > $500,000 (should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2028) | 412 | | | - | - | - | - | - | - | - | - | - | - |
| 27a | LTFM ">100K per site" Bonds | | | | - | - | - | - | - | - | - | - | - | - |
| 27b | LTFM "Other" Bonds for 1A Hold Harmless | 414 | | | 7,439,633 | 10,445,505 | 12,411,210 | 10,430,438 | 9,194,745 | 5,703,285 | 6,869,730 | 5,625,165 | 5,288,168 | 4,570,020 |
| 28 | Old Formula Deferred Maintenance Revenue = (if (22) + (26) = 0, (10) * ($64 / formula allowance)) | 417 | | | - | - | - | - | - | - | - | - | - | - |
| 29 | Total Old Formula Revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28) | 418 | | 18,344,447 | 18,344,447 | 20,101,030 | 20,511,512 | 18,076,969 | 19,816,858 | 15,342,500 | 15,551,073 | 14,354,938 | 14,121,911 | 12,181,719 |
| | | | | | | | | | | | | | | |
| 30 | **Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]** | **419** | | 18,344,447 | 18,344,447 | 20,101,030 | 20,511,512 | 18,076,969 | 19,816,858 | 15,342,500 | 15,551,073 | 14,354,938 | 14,121,911 | 12,181,719 |
| 31 | District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as Positive Number | 420 | | - | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | | | | |
| 32 | **District LTFM Revenue (30) - (31)** | **421** | | 18,344,447 | 18,344,447 | 20,101,030 | 20,511,512 | 18,076,969 | 19,816,858 | 15,342,500 | 15,551,073 | 14,354,938 | 14,121,911 | 12,181,719 |
| | | | | | | | | | | | | | | |
| 33 | LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized) | 422 | | 143,737 | 143,737 | 144,614 | 144,614 | 144,614 | 144,614 | 144,614 | 144,614 | 144,614 | 144,614 | 144,614 |
| 34 | **Grand Total LTFM Revenue (32) + (33)** | **423** | | 18,488,184 | 18,488,184 | 20,245,644 | 20,656,126 | 18,221,583 | 19,961,472 | 15,487,114 | 15,695,687 | 14,499,552 | 14,266,525 | 12,326,333 |
| | | | | | | | | | | | | | | |
| | **Aid and Levy Shares of Total Revenue** | | | | | | | | | | | | | |
| 35 | For ANTC & APU - Three Year Prior Date | | | 2024 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
| 36 | Three Year Prior Ag Modified ANTC | 35 | | 168,628,764 | 168,628,764 | 173,951,326 | 181,953,087 | 191,778,554 | 199,449,696 | 207,427,684 | 215,724,791 | 224,353,783 | 233,327,934 | 242,661,051 |
| 37 | Three Year Prior Adjusted Pupil Units (APU) | 54 | | 9,352.10 | 9,352.10 | 9,542.19 | 9,553.42 | 9,585.08 | 9,564.00 | 9,564.00 | 9,564.00 | 9,564.00 | 9,564.00 | 9,564.00 |
| 38 | ANTC / APU = (36) / (37) | 425 | | 18,031.11 | 18,031.12 | 18,229.70 | 19,045.85 | 20,008.02 | 20,854.22 | 21,688.39 | 22,555.93 | 23,458.16 | 24,396.49 | 25,372.35 |
| 39 | State Average ANTC / APU with Ag Value Adjustment | 426 | | 13,658.30 | 13,658.30 | 14,248.69 | 14,899.31 | 15,697.71 | 16,326.00 | 16,979.00 | 17,658.00 | 18,364.00 | 19,099.00 | 19,863.00 |
| 40 | Equalizing Factor = 125.5% of (39) or 127% of (39) starting FY 28 and late | 427 | | 17,141.17 | 17,141.17 | 18,095.84 | 18,922.12 | 19,936.09 | 20,734.02 | 21,563.33 | 22,425.66 | 23,322.28 | 24,255.73 | 25,226.01 |
| 41 | Local (Levy) Share of Equalized Revenue (lesser of 1 or (38) / (40)) | 428 | | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| 42 | State (Aid) Share of Equalized Revenue (1 - (41)) | 429 | | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| 43 | Equalized Revenue (lesser of (34) or (6) * (8)) | 424 | | 3,640,016 | 3,642,331 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 |
| 44 | Initial LTFM State Aid (42) * (43) | 430 | | - | - | - | - | - | - | - | - | - | - | - |
| 45 | Old Formula Grandfathered Alternative Facilities Aid | 432 | | - | - | - | - | - | - | - | - | - | - | - |
| 46 | Total LTFM State Aid (greater of (44) or (45)) | 433 | | - | - | - | - | - | - | - | - | - | - | - |
| 47 | Total LTFM Levy (34) - (46) (including coop/intermediate) | 436 | | 18,488,184 | 18,488,184 | 20,245,644 | 20,656,126 | 18,221,583 | 19,961,472 | 15,487,114 | 15,695,687 | 14,499,552 | 14,266,525 | 12,326,333 |
| | | | | | | | | | | | | | | |
| 48 | **Debt Service Portion of Revenue (non-grandfather districts *)** | | | | | | | | | | | | | |
| 49 | Subtotal Debt Service Revenue from Above = (12) - (13) + (17) + (20a) + (24) | 765+766+767+768+770 | | | 249,532 | 261,030 | 261,030 | 261,030 | 1,279,530 | 1,286,355 | 1,300,793 | 1,311,818 | 1,319,430 | - |
| 50 | Existing LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab | | | | 7,439,633 | 8,897,805 | 10,098,690 | 9,459,398 | 8,013,285 | 4,788,315 | 6,002,220 | 4,814,985 | 4,523,768 | 4,570,020 |
| 50b | New LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05 | | | | - | 1,547,700 | 2,312,520 | 971,040 | 1,181,460 | 914,970 | 867,510 | 810,180 | 764,400 | - |
| 51 | Total Debt Service Revenue = (49) + (50) + (50b) | 771 | | | 7,689,165 | 10,706,535 | 12,672,240 | 10,691,468 | 10,474,275 | 6,989,640 | 8,170,523 | 6,936,983 | 6,607,598 | 4,570,020 |
| 52 | Equalized Debt Service Revenue (lesser of (43) or (51)) | 437 | | | 3,642,331 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 |
| 53 | Debt Service Aid = (52) * (42) | 438 | | | - | - | - | - | - | - | - | - | - | - |
| 54 | Equalized Debt Service Levy = (52) - (53) | 440 | | | 3,642,331 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 |
| 55 | Unequalized Debt Service Revenue and Levy = (greater of zero or (51) - (52)) | 441 | | | 4,046,833 | 7,072,217 | 9,037,922 | 7,057,150 | 6,839,957 | 3,355,322 | 4,536,204 | 3,302,664 | 2,973,279 | 935,702 |
| | | | | | | | | | | | | | | |
| 56 | **General Fund Portion of Revenue (non-grandfather districts *)** | | | | | | | | | | | | | |
| 57 | Total General Fund Revenue = (34) - (51) (includes **Coop Levy**, if any in line 33) | 442 | | | 10,799,019 | 9,539,109 | 7,983,886 | 7,530,115 | 9,487,197 | 8,497,474 | 7,525,164 | 7,562,569 | 7,658,927 | 7,756,313 |
| 58 | General Fund Equalized Revenue = (43) - (52) | 443 | | | - | - | - | - | - | - | - | - | - | - |
| 59 | Total General Fund Aid = (46) - (53) | 444 | | | - | - | - | - | - | - | - | - | - | - |
| 60 | General Fund Equalized Levy = (58) * (41) | 445 | | | - | - | - | - | - | - | - | - | - | - |
| 61 | General Fund Unequalized Levy = (57) - (58) | 446 | | | 10,799,019 | 9,539,109 | 7,983,886 | 7,530,115 | 9,487,197 | 8,497,474 | 7,525,164 | 7,562,569 | 7,658,927 | 7,756,313 |
| 62 | Total General Fund Levy = (60) + (61) | 447 | | | 10,799,019 | 9,539,109 | 7,983,886 | 7,530,115 | 9,487,197 | 8,497,474 | 7,525,164 | 7,562,569 | 7,658,927 | 7,756,313 |

## FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection

5/20/2026

**273** <= Type in School District Number

**EDINA**

***Calculations for Ten Year Projection***

| | | Pay 26 LLC # | Change only if requiring levy adjustments FY 2026 | Payable 2026 LLC Certification FY 2027 | Current Estimate FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 | FY 2034 | FY 2035 | FY 2036 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 48 | **Debt Service Portion of Revenue (Grandfather Districts *)** | | | | | | | | | | | | | |
| | *** MPLS, Anoka, Bloomington, Robbinsdale, Rochester, St. Paul, Duluth** | 765+766+767+768+770 | | | | | | | | | | | | |
| 51 | Total Debt Service Revenue = (49) + (50) + (50b) | 771 | | | 7,689,165 | 10,706,535 | 12,672,240 | 10,691,468 | 10,474,275 | 6,989,640 | 8,170,523 | 6,936,983 | 6,607,598 | 4,570,020 |
| 52 | Equalized Debt Service Revenue (lesser of (43) or (51)) | 437 | | | 3,642,331 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 |
| 53 | Debt Service Aid = (52) * (42) | 439 | | | - | - | - | - | - | - | - | - | - | - |
| 54 | Equalized Debt Service Levy = (52) - (53) | 440 | | | 3,642,331 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 | 3,634,318 |
| 55 | Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50)) | 441 | | | 4,046,833 | 7,072,217 | 9,037,922 | 7,057,150 | 6,839,957 | 3,355,322 | 4,536,204 | 3,302,664 | 2,973,279 | 935,702 |
| 56 | **General Fund Portion of Revenue (Grandfather Districts *)** | | | | | | | | | | | | | |
| 57 | Total General Fund Revenue = (34) - (51) (includes coop levy, if any in line 33) | 442 | | | 10,799,019 | 9,539,109 | 7,983,886 | 7,530,115 | 9,487,197 | 8,497,474 | 7,525,164 | 7,562,569 | 7,658,927 | 7,756,313 |
| 58 | General Fund Equalized Revenue = (43) - (52) | 443 | | | - | - | - | - | - | - | - | - | - | - |
| 59 | Total General Fund Aid = (46) - (53) | 444 | | | - | - | - | - | - | - | - | - | - | - |
| 60 | General Fund Equalized Levy = (58) * (41) | 445 | | | - | - | - | - | - | - | - | - | - | - |
| 61 | General Fund Unequalized Levy = (57) - (58) | 446 | | | 10,799,019 | 9,539,109 | 7,983,886 | 7,530,115 | 9,487,197 | 8,497,474 | 7,525,164 | 7,562,569 | 7,658,927 | 7,756,313 |
| 62 | Total General Fund Levy = (60) + (61) | 447 | | | 10,799,019 | 9,539,109 | 7,983,886 | 7,530,115 | 9,487,197 | 8,497,474 | 7,525,164 | 7,562,569 | 7,658,927 | 7,756,313 |

**Notes:**

1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid.
2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan.
3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.

End of Worksheet