



Board of Education Finance Report

Financial Highlights

Monday, July 13, 2026

Significant Accounts Payable Paid (All Funds)			Total Accounts Payable Paid by Fund		
Amount	Vendor	Description	\$		
			770,630.67	11	General Fund
\$13,435.32	ESS Midwest Inc	Substitutes 5/11/26-5/22/26	11,142.68	23	Community Schools
\$20,726.64	ESS Midwest Inc	Substitutes 5/26/26-6/6/26	143,463.79	25	Food Service
\$147,787.84	MESSA	July 2026 Health Insurances	74,038.76	29	School Activities
\$58,638.00	Stafford-Smith Inc	Downpayment-HS Serving Line Equipment	-	32	Debt Retirement
\$51,174.51	John E. Green Company	Grease Trap Replacement-HS/LL/CMS/MCA BackflowRepair-LL	533,774.80	42	2020 Bond
\$24,370.00	UHY Advisors, Inc.	May 2026 Consulting Fee	131,937.22	43	Capital Projects
\$27,532.40	Axiom Services, Inc	June 2026 Janitorial Services	\$ 1,664,987.92		Total bills to be ratified
\$82,477.07	Compass Group USA Inc	May 2026 Food Service Charges			
\$76,016.69	Mill Creek Academy	31N grant Sept 2024-Sept 2025			
\$13,546.15	Mill Creek Academy	MCA portion of NWEEd Fund Balance Distribution			
\$221,431.07	Mill Creek Academy	June 2026 State Aid transfer			
\$445,230.80	Owen-Ames-Kimball Co	CMS renovations payment (BOND)			
\$55,000.00	Quality Environmental Services	CMS Asbestos Abatement Services (BOND)			
\$43,691.22	Custer Office Equipment	LL Classroom desks/chairs (CAP PRJ)			
Significant Revenues Received:					
Amount	Vendor	Description	Total Deposits by Fund		
\$390,559.32	State of Michigan	June 2026 State Aid			
\$221,431.07	State of Michigan	MCA June 2026 State Aid	\$678,180.03	11	General Fund
\$50,582.93	State of Michigan	May 2026 Federal Meal Reimbursement	0.00	23	Community Schools
\$60,633.14	State of Michigan	Title grant requests	92,026.67	25	Food Service
\$13,448.48	State of Michigan	SRO grant request 12/1/25-3/31/26	50,442.13	29	School Activities
\$50,442.13	Various Events	Color Run/Mackinaw Island Trip/Signupgenius/Various Clubs	2,152.26	3x	Debt Retirement
\$55,193.86	MILAF	May 2026 Investment Earnings (All Funds)	27,139.85	4x	Capital Projects
			\$ 849,940.94		Total Deposits



General Fund							
2025-2026				06/30/26		06/30/25	
Adopted Budget	Amended Budget	FINAL BUDGET	% of Budget	Fiscal-To-Date		Last Year Fiscal-to Date	
REVENUES							
Local Revenues	\$ 13,384,756	\$ 12,495,118	\$ 12,978,655	67.10%	\$ 12,908,833	99.46%	\$ 12,371,279
State Revenues	3,504,974	3,827,906	3,594,236	18.58%	3,358,308	93.44%	4,868,795
Federal Revenues	180,000	194,446	221,974	1.15%	127,742	57.55%	212,316
Received from Other Districts/ISD	200,000	354,126	324,594	1.68%	324,594	100.00%	378,419.63
Other Revenues/Transfer From MCA		1,643,200	2,222,442	11.49%	1,216,626	54.74%	2,176,789.10
A - Total Revenues	\$ 17,269,730	\$ 18,514,796	\$ 19,341,901	100.00%	\$ 17,936,103	92.73%	\$ 20,007,598
EXPENDITURES							
Instruction							
Basic	7,041,990	\$ 9,037,099	\$ 7,899,361	47.10%	\$ 7,642,079	96.74%	\$ 7,615,860
Added Needs	2,112,743	2,195,384	1,809,658	10.79%	1,749,162	96.66%	1,766,495
Support Services							
Pupil Support Services	633,000	634,577	722,690	4.31%	699,655	96.81%	608,086
Instructional Support Services	160,000	459,555	252,274	1.50%	216,740	85.91%	138,426
General Administration	530,000	490,303	473,255	2.82%	473,727	100.10%	463,621
School Administration	1,100,000	1,040,350	1,299,519	7.75%	1,251,936	96.34%	1,247,189
Business Services	600,000	484,587	599,184	3.57%	550,659	91.90%	361,054
Operation & Maintenance	1,993,317	1,791,653	1,649,825	9.84%	1,660,491	100.65%	1,406,028
Pupil Transportation	755,468	934,206	896,240	5.34%	854,248	95.31%	712,438
Other Central Services	633,567	597,253	513,555	3.06%	497,383	96.85%	597,621
Athletic Activities	500,000	500,000	438,711	2.62%	432,304	98.54%	384,505
Community Activities	53,000	26,564	2,133	0.01%	(5,046)	-236.57%	26,491
Other Transactions/GF Capital Projects	500,000	-	215,846	1.29%	215,015	99.61%	348,665
B - Total Expenditures	\$ 16,613,085	\$ 18,191,531	\$ 16,772,251	100.00%	\$ 16,238,352	96.82%	\$ 15,676,479
Revenues Over(Under) Expenditures (A - B)	\$ 656,645	\$ 323,265	\$ 2,569,650		\$ 1,697,751		\$ 4,331,119
C - Other Transactions							
Sale of Capital Assets	-	-	-		-		-
Transfers In/(Out)	(650,000)		(2,000,000)		(2,000,000)		(3,052,329)
Transfer to MCA	-	(172,854)	-		-		-
Net Change in Fund Balance	\$ 6,645	\$ 150,411	\$ 569,650		(302,249)		1,278,790
FUND BALANCE							
D - Prior Year Ending Fund Balance	\$ 5,119,127	\$ 5,119,127	\$ 5,119,127	AUDITED	\$ 5,119,127	AUDITED	
Ending Fund Balance, Budgeted (A-B+C+D)	\$ 5,125,772	\$ 5,269,538	\$ 5,688,777		\$ 4,816,878		
Less: Non-Spendable/Assigned Funds							
Non-Spendable, Prepaid Expenditures	193,525	193,525	193,525		193,525		
Unassigned, Fund Balance	\$ 4,932,247	\$ 5,076,013	\$ 5,495,252		\$ 4,623,353		
	28.6%	27.6%	29.3%				



	Food Service					Bond 2020	Capital Projects
	2025-2026			06/30/26		06/30/26	06/30/26
	Adopted Budget	Amended Budget	FINAL BUDGET	Fiscal-To-Date		Fiscal-To-Date	Fiscal-To-Date
REVENUES							
Local Revenues	\$ 50,750	\$ 50,750	\$ 68,950	\$ 57,673	83.64%	\$ 351,188	\$ 76,899
State Revenues	363,284	303,024	360,624	300,043	83.20%	-	-
Federal Revenues	581,000	531,757	542,800	405,450	74.70%	-	-
Other Financing Sources	-	-	-	-	0%	-	-
A - Total Revenues	\$ 995,034	\$ 885,531	\$ 972,374	\$ 763,166	78.48%	\$ 351,188	\$ 76,899
EXPENDITURES							
Support Services							
Board of Education					0%		
Business Services					0%		
Operation & Maintenance					0%		
Pupil Transportation					0%		
Other Central Services					0%		
Food Services	1,004,915	1,082,869	973,318	877,523	90.16%		
Capital Improvements	-	-	-	-	0%	4,203,402	913,344
Transfers to Other Funds	-	-	-	-	0%	-	-
B - Total Expenditures	\$ 1,004,915	\$ 1,082,869	\$ 973,318	\$ 877,523	90.16%	\$ 4,203,402	\$ 913,344
Revenues Over(Under) Expenditures (A - B)	\$ (9,881)	\$ (197,338)	\$ (944)	\$ (114,357)		\$ (3,852,213)	\$ (836,446)
C - Other Transactions							
Sale of Capital Assets	-	-	-	-		-	-
Transfers In/(Out)	-	-	-	-		-	2,000,000
Net Change in Fund Balance	(9,881)	(197,338)	(944)	(114,357)		(3,852,213)	1,163,554
FUND BALANCE, Beginning							
NonSpendable, Inventory	38,891	38,891	38,891	38,891		-	-
Restricted Fund Balance, Beginning	312,088	312,088	312,088	312,088		8,417,602	2,710,469
C - Total Beginning Fund Balance - budgeted	\$ 350,979	\$ 350,979	\$ 350,979	\$ 350,979		\$ 8,417,602	\$ 2,710,469
Ending Fund Balance, Budgeted (A - B + C)	\$ 341,098	\$ 153,641	\$ 350,035	\$ 236,622		\$ 4,565,389	\$ 3,874,023
	33.94%	14.19%	35.96%				

Board Finance Report

Fiscal Year 2025 - 2026

Revenue Budget Category Explanations

Local Revenues

Property Taxes
Investment Earnings
Athletic Gate Fees
Athletic Participation Fees
Private/Local Donations
Miscellaneous Income

State Revenues

State Aid Payment from the State of Michigan
State Aid grants passed thru NorthWest Education Services
Other State grants from other State Agencies (SRO Program)

Federal Revenues

Federal Grants (Mostly Title grants)
Federal Portion of Medicaid Services

Revenues From Other Districts/ISD

Special Ed Headlee payment from Northwest Education Services
Other Grants/Payments from Northwest Education Services
Grants/Payments from other School Districts

Other Revenues

Payments for Services from Mill Creek Academy
Other Revenues Items/Adjustments

Board Finance Report

Fiscal Year 2025 - 2026

Expenditure Budget Category Explanations
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Basic Programs

Teacher & Aide salary and benefits
Instructional software
Academics tool including classrooms and supplies & tools
Teacher travel
Student Enrichment for arts, drama, music

Added Programs Includes

Special Education Teacher & Aide salary and benefits
Instructional software
Academics tool including classrooms and supplies & tools
Teacher travel
Student Enrichment for arts, drama, music

Pupil Support Services

Includes services not directly related to the core curriculum of instructions
Guidance Counselor

Instructional Staff

Professional Development
Library

General Administration

Minimal payment to board members
Payments for legal, audit and election services

School Administration

All costs associated with Principal, administrative assistants
Travel, supplies

Business

Business Services
Summer Tax Collection Fees

Operations & Maintenance

Custodial
Operations

Transportation

Transportation Director, Mechanic, Bus Fleet
Mechanic
Bus Fleet

Central Services

Technology Coordinator
Connectivity

Athletic Activities

Athletic Director
Coaches
Officials
Athletic Expenses

Community Services

Auditorium Director
Sunshine Club

Outgoing Transfers and Other Transactions

Transfer to Other Funds