



Howard Lake-Waverly-Winsted ISD #2687
Budget Update & Notes for Board Meeting - January 12, 2026
Revenue & Expenditure Data as of 12/31/2025

Enrollment 2025-26																
	VPK	ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Totals
Projected vs. Current	8.5	0	-8	-8	0	-3	1	-6	7	6	-2	5	-3	-2	-1	-5.5
Current ADM's	8.5	15	67	70	95	95	90	93	104	100	99	106	99	111	104	1256.5
Adopted Budget ADM's	0	15	75	78	95	98	89	99	97	94	101	101	102	113	105	1262

Formula revenue is \$7,481 for 2025-26 (an increase from \$7,281 for 2024-25).
Pupil weighting is 1.0 for students in grades EC-6 (\$7,481) and 1.2 (\$8,977.20) in grades 7-12.
 *VPK students are 0.5 ADM which is reflected in the "Current ADM" count

ADM's

We saw an increase of 2 ADM in December; however, overall enrollment is still running about 5.5 ADM below our original projection. The addition of VPK after the budget was adopted has helped offset this, bringing in approximately 8.5 ADM. Without VPK we would be 14 students below our original projection. We will incorporate these adjustments into the revised budget.

Revenue

As of now, FY26 revenue is tracking in line with the same point in the past two years. Tuition revenue has exceeded the budget projection for 2025-26 due to special education transitions billing for 2024-25 school year.

Expenditures

Salary & Benefits

- Are slightly lower than in previous years at this point in the fiscal year. Once negotiations with the teachers' union are complete, salary and benefit expenses will increase to reflect any retroactive adjustments back to the beginning of the contract year.

Purchased Services

- MAWSECO has adjusted its billing process, increasing the fall billing from 85% to 90% of the total anticipated purchased services for the year.
- Lawn care costs are slightly higher this summer due to the consistent rainfall.
- Solar credits have been less than in previous years, but the charge from the solar company have also been less.
- Snow removal budgets are about 50% expended with a lot of winter weather still possible

Equipment expenses are higher compared to this point in the past two years due to the district-wide phone system project completed over the summer. We are already seeing savings in phone bills as a result of this transition.