Grapevine-Colleyville Independent School District

Board Information Item

Information Packet	Board Agenda Information	Board Agenda Action	Board Agenda Consent
☐	☐	☒	☐
		07/27/2026	

Subject: Consider and Act on the Property and Liability Coverage Renewal Proposal from the TASB Risk Management Fund

Contact Person: Paula Barbaroux, Chief Operations Officer
Michele Linn, Director of Risk Management
Mason Crenshaw, Director of Purchasing

Policy/Code: Texas Government Code Chapter 791.001, Texas Interlocal Cooperation Act
CH(LEGAL) and CH(LOCAL)

Priority and Performance Objective: Priority 4: Strong Financial Stewardship and Internal System Efficiency
Objective 4.1: Transparent Financial Stewardship
Objective 4.2: Effective and Efficient District Operations

Summary:

In 2023, the District issued a request for proposals inviting traditional insurance companies and government risk pools to provide proposals for the District's property and liability needs. That resulted in layered coverage proposals from insurance companies, meaning the District would deal with several companies if it had significant loss. However, the cost of the first layer of insurance coverage alone (representing only a portion of the District's property value) was higher than the total premium offered by TASB. The District's insurance consultant assisted the District during the evaluation of all proposals and presented information to the Board about the market conditions, which were considered "hard" in that year. The administration recommended TASB, which the Board approved.

In 2024, the insurance market remained "hard" and seemingly harder than in 2023. The District renewed its coverage with TASB at a higher cost with lesser overall property coverage.

In July 2025, the District's insurance consultant and the administration evaluated two proposals for Property and Liability Coverage. The Board approved the recommendation to accept the renewal offer from the TASB Risk Management Fund (TASB).

This year, the District received the TASB renewal proposal. Based on the benefits outlined below, the recommendation is to renew coverage with TASB. The District participates in the TASB Risk Management Fund through the attached Interlocal Participation Agreement, which was previously approved by the Board. TASB fund members must also execute a separate Contribution and Coverage Summary (CCS) for each fund program from which it seeks coverage.

Current coverage expires on August 31, 2026. The renewal proposal offers improved coverage for a modest increase to cover the increase in the District's total insured value. The rate is competitively positioned against the market based on a third-party benchmarking report, and the renewal cost is slightly lower on a per $100 value for property than the prior year, which is the largest part of the coverage. The coverage includes the following coverage areas.

- Property and casualty,
- general liability,
- employee benefits liability,
- school liability, which covers professional legal liability, and
- automobile property and liability.

Other risk areas, such as property in transit, terrorism, violent acts, a basic level of cybersecurity, etc. are also included within the major areas listed above.

Overall, the proposed total contribution (premium) increased by a modest $88,757 for all coverage areas, primarily due to the district's property valuation increase. However, the coverage limits also increased, especially for property, which lessens the district's overall out-of-pocket exposure. The renewal coverage offers the following changes.

Property

- The total insured value increased to $750 million from $500 million for windstorm and all other perils categories. This increases the coverage percentage to 76.82% of the total insured value. The property value is $976,311,000.

- The property deductibles remain the same at $100,000 for all perils except weather and 2% (minimum $250,000) for weather and named storms. However, the deductible is capped at $10 million for windstorm and hail.
- The deductible is a flat $250,000 for freeze events (previously, it was based on the weather deductible percentage).
- HVAC units are now insured at actual cash value instead of replacement cost, which is a change. This is a decrease in coverage.
- The total insured cost per dollar decreased. The rate per $100 in value decreased from .001645 to .001613, which means the rate decreased 1.95%.
- Extra expense coverage increased to $1M from $500K. This is the additional cost that the Fund Member incurs to continue operations while its Covered Property is being repaired.
- The deductible for motor-driven equipment was reduced from the all-other-perils (AOP) deductible to a flat $2,500.
    - Motor-driven equipment that is not registered for use on public roads is considered Personal Property under the Fund's coverage and is currently subject to the Property AOP or Weather Perils deductible. This would include equipment such as golf carts, ATVs, tractors, etc. Starting with the September 1, 2026, renewal, motor-driven equipment will be subject to only a $2,500 deductible per piece of equipment.

Liability

- Chapter 118 claims are now separate from Professional Legal Liability
- Defense costs do not erode the general liability coverage, which is favorable.

Another advantage of this program is that the District deals only with TASB when there is a claim, instead of multiple carriers in a layered coverage program. With greater coverage and a maximum limit for common perils such as windstorm and hail, the District has less exposure with this renewal, which is an improvement from recent years.

The recommendation is to approve the renewal proposal from TASB because it provides an excellent program and cost for the District. The TASB Fund is established and stable. The proposed cost is within the District's budgeted amount.

	Pursuant to the authority granted by the Board of Trustees in Board Policy CH(LOCAL), the Superintendent or designee may execute the TASB Contribution & Coverage Summary (CCS).
Attachments:	TASB Renewal Contribution and Coverage Summary for September 1, 2026 - August 31, 2027 TASB Interlocal Participation Agreement
Recommendation:	The recommendation is for the Board of Trustees to approve the proposal from the TASB Risk Management Fund for the District's property and liability risk coverages in the amount of $1,831,949.

TASB Risk Management Fund • 12007 Research Blvd., Austin, Texas 78759-2439
P.O. Box 301 • Austin, Texas 78767-0301 • 800.482.7276 • tasbrmf.org
Administered by the Texas Association of School Boards

Grapevine-Colleyville ISD

Contribution & Coverage Summary (CCS)
Participation Period: 9/1/2026 through 8/31/2027

The following is a summary of coverage and contribution amounts. More information about coverage, limits, deductibles, terms, and conditions can be found on the following pages and is part of this CCS. Please review all pages of this CCS document and associated Fund Coverage Agreements. ***Coverage under this CCS is contingent upon concurrent participation in the Fund's Auto, Liability, Property and Worker's Compensation programs.***

This document is not a declarations page. The Fund is not insurance but a self-insured risk pool through which members agree to share risk and actively participate in their contractual obligations as a member of the Fund.

Coverage	Contribution
Property	**$1,575,129**
Automobile Liability	**$84,085**
Automobile Physical Damage	**$24,972**
School Liability Including Professional Legal, General Liability, Employee Benefits Liability, & Chapter 118: Employment Practices - Student Abuse and Reporting Endorsement	**$140,459**
Violent Act	**No Cost**
Total Contribution	**$1,824,645**

THIS IS NOT AN INVOICE. The TASB Risk Management Fund will issue an invoice when coverage is accepted by the member. Total Contribution is an estimate and is subject to exposure audit.

All provisions and terms of this CCS, including contribution amounts, are offered by the Fund in total as indicated only; if not accepted by the member in total, please contact your underwriter for other options and updated pricing.