

ST. JOSEPH COUNTY ISD

4/23/2026

General Fund Budget Comparison Information 2026-2027 April Proposed Budget

<u>Revenue</u>	1	2	3
	Actual	April	April
	2024-2025	2025-2026	2026-2027
1 Current Taxes	\$695,036	\$732,140	\$761,426
2 Other Taxes	\$1,316	\$2,000	\$2,000
3 State Payment in Lieu of Taxes	\$38,691	\$39,598	\$41,182
4 Interest on Investments	\$311,557	\$276,589	\$185,000
5 Miscellaneous (Refunds and 3-year old Program/Daycare)	\$11,362	\$16,000	\$16,000
6 State Aid (26d Brownfield Redevelopment)	\$905	\$905	\$1,038
7 State Aid (Sect 81-Operations)	\$676,423	\$708,262	\$725,969
8 State Aid (GSRP Grant, carryover, curriculum and start-up)	\$3,800,512	\$4,370,011	\$4,354,821
9 SA (147a(2)(3)(4),147c(1)(2) UAAL,147e Reform, 27L4-HC offset)	\$893,047	\$619,229	\$540,682
10 State Aid: (147g MPSERS Employee RHC Reimb)	\$41,397	\$0	\$0
11 State Aid: (27k Student Loan Repayment Program)	\$539	\$0	\$0
12 State Aid (32p Block Grant, 32p(6) and carryover)	\$298,653	\$117,629	\$0
13 State Aid (35a(4)(5) Early Literacy Coaches and C/O)	\$681,606	\$979,840	\$939,280
14 Medicaid/C4S (Def Rev amt to Districts)	\$55,270	\$58,976	\$0
15 Grants (McK, REAP, EHS, 31n,Trails, RAG, MAISA, Fam Engage)	\$3,774,091	\$7,965,998	\$7,789,757
16 ILD Revenue/PD (ILD Shared Serv, Out of County, Wksp)	\$237,695	\$16,000	\$16,000
17 Local Dist (Admin,Fiscal-Maint Cont,Legisl,31n match)	\$23,206	\$22,825	\$24,893
18 Operating Transf (Tech & ILD from SE /Bus & ILD from CTE)	\$237,509	\$243,106	\$216,970
19 Early Headstart Grant - Non Federal Share Match	\$77,887	\$797,166	\$978,002
TOTALS	\$11,856,702	\$16,966,274	\$16,593,020

SUMMARY:

Revenue	\$11,856,702	\$16,966,274	\$16,593,020
Expenditures	\$11,274,619	\$16,841,147	\$16,528,800
Total Revenue over/under Expenditures	\$582,083	\$125,127	\$64,220

Non-Spendable Fund Balance/FSA	\$2,406	\$2,406	\$2,406
Non-Spendable Fund Balance/Prepaid Insurance	\$0	\$0	\$0
*Committed Fund Balance/Capital Improvement	\$463,783	\$463,783	\$463,783
Total of NS & Committed: Unassigned Fund Bal	\$466,189	\$466,189	\$466,189
Percentage of Unassigned Fund Balance	4%	3%	3%

Fund Balance - Previous Year and/or Projected	\$3,766,559	\$4,348,642	\$4,473,769
Total Revenue over/under Expenditures	\$582,083	\$125,127	\$64,220
Fund Balance Year End	\$4,348,642	\$4,473,769	\$4,537,989
Percentage of Fund Balance	39%	27%	27%

Above: Fund Balance-Previous Year and/or Projected	\$3,766,559	\$4,348,642	\$4,473,769
Above: Total NS & Committed: Unassigned Fund Bal	\$466,189	\$466,189	\$466,189
Above: Total Revenue over/under Expenditures	\$582,083	\$125,127	\$64,220
Fund Balance Year End	\$3,882,453	\$4,007,580	\$4,071,800
Percentage of Fund Balance after Unassigned	34%	24%	25%

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<u>Expenditures</u>	1	2	3
	Actual	April	April
	2024-2025	2025-2026	2026-2027
1 Instructional Support (Support Serv, ILD, and Early Literacy)	\$1,466,823	\$1,760,034	\$1,768,234
2 General Administration (Board of Education and Exec Admin)	\$489,747	\$530,360	\$517,602
3 Fiscal Services	\$229,146	\$210,379	\$216,660
4 Technology	\$365,848	\$397,929	\$373,214
5 Operations/Maintenance/Custodial	\$197,387	\$226,713	\$302,730
6 Other(Bus Serv, transfer to sub GSRP, C4S, transfer to IS Consort)	\$2,915,249	\$3,202,001	\$2,936,998
7 Grant: GSRP (ISD amount, curriculum, carryover and start-up)	\$1,340,058	\$1,655,793	\$1,640,603
8 Grant: 32p Block Grant and Carryover	\$298,654	\$117,629	\$0
9 Grants (McK, REAP, EHS, 31n, Trails, RAG, MAISA, Fam Engage)	\$3,764,614	\$7,938,143	\$7,789,757
10 Great Start Early Childhood/3-year old Program	\$84,477	\$5,000	\$5,000
11 State Aid: (147g MPSEERS Employee RHC Reimb + FICA/Retire)	\$44,190	\$0	\$0
12 State Aid: (27k Student Loan Repayment Program)	\$539	\$0	\$0
13 Early Headstart Grant - Non Federal Share Match	\$77,887	\$797,166	\$978,002
Sub Totals	\$11,274,619	\$16,841,147	\$16,528,800
TOTAL EXPENDITURES	\$11,274,619	\$16,841,147	\$16,528,800

Points of Interest for the 2026-2027 April Proposed General Fund Budget:

1. Estimated 4% increase (\$30,870) in taxes and state payments in lieu of taxes for personal property taxes
2. Reduced interest amount by \$91,589 due to unknown rates from the market
3. Projected 2.5% increase (\$17,707) in Section 81 State Aid funds based on Executive Budget Recommendation
4. Great Start Readiness Program (GSRP): Estimated a 6% increase and kept the slots based on 273 school day, 65 blended/part-day, and 36 extended day programs for a total of 374 (budgeted no GSRP carryover, curriculum or start-up funds)
5. Early Childhood 32p Block and 32p(6) Books/Literacy Grants: this grant was eliminated in the 25-26 school year and did not include funds for the 26-27 school year (Executive Budget included funds to reinstate the grant)
6. Early Literacy Grant: budgeted the same allocation as the 25-26 school year with an estimated deferred revenue of \$314,280
7. McKinney-Vento (Homeless) Grant: budgeted \$66,030 which is the same allocation amount as the 25-26 school year
8. Rural Education Achievement Program Grant: budgeted the estimated allocation of \$31,275 (increase of \$495.00)
9. Early Headstart Grant: estimated the remaining amount of the March 2026-February 2027 grant at \$1,554,411 including T&T and estimated March 2027-February 2028 grant at \$2,006,002 including T&T
10. Mental Health 31n Funds: currently spending the 23-24 school year (year 6) funds and projected to spend this by the end of the 25-26 school year on reimbursements to 2 local school districts for supporting 31n staff, 31n staff hired through the ISD, contracted professional services and professional development. Estimating deferred revenue of \$1,295,615 from the 24-25 school year (year 7), \$1,302,398 from the 25-26 school year (year 8), and based on the Executive Budget we are budgeting the same amount as the 25-26 school year for the 26-27 school year (year 9) in the amount of \$1,302,398
11. Title I Regional Assistance Grant (RAG): budgeted \$120,416 which is the same allocation amount as the 25-26 school year (awarded another 3 years starting with the 26-27 school year; this will be year 4)
12. MAISA 23h Early Math Grant: all allocated funds will be spent by the 25-26 school year and no additional funds for the 26-27 school year
13. Miscellaneous Grants: estimated \$111,214 for 31p Trails Grant and budgeted for no additional MAISA grants

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14. Eliminated the local district Instructional Leadership Department contribution amount of \$221,017 (the board of education took action in April to reimburse local districts their share of the ILD contribution amount as this will be the 3rd year for the reimbursement)
15. Estimated adjustments to Michigan Public Schools Employees Retirement Services (MPSERS) revenue offsets: 14.9% decrease to 147a(2) MPSERS Normal Offset, 5.4% decrease to 147c(1) MPSERS Rate Cap Unfunded Liability, 16.9% increase to 147e Additional Cost due to MPSERS Retirement Reforms, no additional funds for 27L4 ORS Healthcare Offset or ORS Forfeiture Credit for a total MPSERS reduction of \$78,547 (25-26: eliminated the 147a(3) MPSERS Cost Offset for ISD's, eliminated the 147a(4) MPSERS Rate Cap Offset, and 147c(2) MPSERS one-time funds)
16. Included the transfer of funds from CTE to General Fund for Business Office services
17. Included Technology Consortium personnel, department and operational expenses (split GF and SE)
18. Budgeted funds for projected computer upgrades, copiers, cameras, software, furniture/equipment, and grounds updates such as patching/resealing the parking lot and landscaping
19. Included funds for a new position for a full time Pupil Accounting Assistant (75% GF and 25% SE)
20. Budgeted MPSERS Stabilization Rate at 13.51% of salary (decrease from the 25-26 school year rate of 15.02%) based on MPSERS amounts from the Executive Budget Recommendations (same or decrease to most of the various rates)
21. Included 6 months of each of the insurance CAP amount for single, 2-person, and family (July-December 2026 CAP rate and January-June 2027 CAP rate - ISD moved the medical benefit plan year to January vs July renewal rate)