

**TUPELO PUBLIC SCHOOL DISTRICT**  
**MONTHLY FINANCIAL STATEMENT**  
 Through Period Ending April 30, 2018

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$27,727,280.66	\$28,881,427.07	\$1,154,146.41			
REVENUE FROM LOCAL SOURCES	\$28,703,500.00	\$28,937,421.15	\$233,921.15	\$27,871,944.61	\$1,065,476.54	96.32%
REVENUE FROM STATE SOURCES	\$31,775,328.08	\$31,896,136.33	\$120,808.25	\$26,359,415.66	\$5,536,720.67	82.64%
REVENUE FROM FEDERAL SOURCES	\$507,412.11	\$637,073.49	\$129,661.38	\$410,825.45	\$226,248.04	64.49%
OTHER FINANCING SOURCES	\$2,516,061.38	\$2,591,842.99	\$75,781.61	\$1,181,558.45	\$1,410,284.54	45.59%
PRIOR PERIOD ADJUSTMENTS	\$0.00		\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$63,502,301.57</b>	<b>\$64,062,473.96</b>	<b>\$560,172.39</b>	<b>\$55,823,744.17</b>	<b>\$8,238,729.79</b>	<b>87.14%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$91,229,582.23</b>	<b>\$92,943,901.03</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$35,332,140.23	\$35,166,442.60	(\$165,697.63)	\$24,655,830.35	\$10,510,612.25	70.11%
SUPPORT SERVICES	\$25,639,771.52	\$26,115,829.85	\$476,058.33	\$18,626,236.99	\$7,489,592.86	71.32%
NON-INSTRUCTIONAL	\$50,303.00	\$52,568.90	\$2,265.90	\$42,284.34	\$10,284.56	80.44%
CONSTRUCTION SERVICES	\$0.00	\$100,000.00	\$100,000.00	\$99,180.00	\$820.00	99.18%
OTHER FINANCING	\$2,914,913.50	\$2,864,967.63	(\$49,945.87)	\$1,328,310.30	\$1,536,657.33	46.36%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$63,937,128.25</b>	<b>\$64,299,808.98</b>	<b>\$362,680.73</b>	<b>\$44,751,841.98</b>	<b>\$19,547,967.00</b>	<b>69.60%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$27,292,453.98	\$28,644,092.05	\$1,351,638.07	\$39,953,329.26		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$91,229,582.23</b>	<b>\$92,943,901.03</b>				

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$534,030.06	\$621,407.09	\$87,377.03			
REVENUE FROM LOCAL SOURCES	\$855,324.42	\$976,644.27	\$121,319.85	\$641,852.38	\$334,791.89	65.72%
REVENUE FROM STATE SOURCES	\$2,079,429.18	\$1,999,851.99	(\$79,577.19)	\$1,597,734.04	\$402,117.95	79.89%
REVENUE FROM FEDERAL SOURCES	\$8,751,264.96	\$9,202,890.23	\$451,625.27	\$5,576,952.31	\$3,625,937.92	60.60%
OTHER FINANCING SOURCES	\$714,900.26	\$1,185,959.55	\$471,059.29	\$845,726.96	\$340,232.59	71.31%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00		\$0.00		N/A
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$12,400,918.82</b>	<b>\$13,365,346.04</b>	<b>\$964,427.22</b>	<b>\$8,662,265.69</b>	<b>\$4,703,080.35</b>	<b>64.81%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$12,934,948.88</b>	<b>\$13,986,753.13</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$6,805,317.16	\$6,050,569.28	(754,747.88)	\$4,145,451.46	\$1,905,117.82	68.51%
SUPPORT SERVICES	\$1,430,040.10	\$2,333,561.65	903,521.55	\$1,475,699.46	\$857,862.19	63.24%
NON-INSTRUCTIONAL	\$3,632,477.52	\$3,843,421.36	210,943.84	\$2,598,248.22	\$1,245,173.14	67.60%
OTHER FINANCING	\$544,254.14	\$1,120,976.90	576,722.76	\$841,711.11	\$279,265.79	75.09%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$12,412,088.92</b>	<b>\$13,348,529.19</b>	<b>936,440.27</b>	<b>\$9,061,110.25</b>	<b>\$4,287,418.94</b>	<b>67.88%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$522,859.96	\$638,223.94	\$115,363.98	\$222,562.53		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$12,934,948.88</b>	<b>\$13,986,753.13</b>				

**TUPELO PUBLIC SCHOOL DISTRICT**  
**MONTHLY FINANCIAL STATEMENT**  
 Through Period Ending April 30, 2018

**CAPITAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$25,452,783.00	\$25,734,351.74	\$281,568.74			
REVENUE FROM LOCAL SOURCES	\$1,000.00	\$70,915.55	\$69,915.55	\$70,915.55	\$0.00	100.00%
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
REVENUE FROM FEDERAL SOURCES	\$2,583,604.00	\$2,591,840.00	\$8,236.00	\$417,669.00	\$2,174,171.00	16.11%
OTHER FINANCING SOURCES	\$4,569,396.00	\$6,202,396.00	\$1,633,000.00	\$19,090.95	\$6,183,305.05	0.31%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$7,154,000.00</b>	<b>\$8,865,151.55</b>	<b>\$1,711,151.55</b>	<b>\$507,675.50</b>	<b>\$8,357,476.05</b>	<b>5.73%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$32,606,783.00</b>	<b>\$34,599,503.29</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$3,553,577.54	\$2,127,156.66	(\$1,426,420.88)	\$482,360.67	\$1,644,795.99	22.68%
SUPPORT SERVICES	\$14,620,653.50	\$14,608,557.18	(\$12,096.32)	\$5,632,579.84	\$8,975,977.34	38.56%
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
CONSTRUCTION SERVICES	\$8,886,295.00	\$8,817,570.78	(\$68,724.22)	\$1,364,728.91	\$7,452,841.87	15.48%
DEBT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING	\$4,569,396.00	\$6,226,888.93	\$1,657,492.93	\$43,583.88	\$6,183,305.05	0.70%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$31,629,922.04</b>	<b>\$31,780,173.55</b>	<b>\$150,251.51</b>	<b>\$7,523,253.30</b>	<b>\$24,256,920.25</b>	<b>23.67%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$976,860.96	\$2,819,329.74	\$1,842,468.78	\$18,718,773.94		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$32,606,783.00</b>	<b>\$34,599,503.29</b>				

**DEBT FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$6,639,000.00	\$6,844,923.79	\$205,923.79			
REVENUE FROM LOCAL SOURCES	\$4,798,050.00	\$4,835,660.05	\$37,610.05	\$4,640,690.26	\$194,969.79	95.97%
REVENUE FROM FEDERAL SOURCES	\$0.00	\$128,892.00	\$128,892.00	\$128,892.00	\$0.00	100.00%
OTHER FINANCING SOURCES	\$1,217,206.00	\$1,229,267.48	\$12,061.48	\$326,024.86	\$903,242.62	26.52%
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$6,015,256.00</b>	<b>\$6,246,858.29</b>	<b>\$231,602.29</b>	<b>\$5,148,645.88</b>	<b>\$1,098,212.41</b>	<b>82.42%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$12,654,256.00</b>	<b>\$13,091,782.08</b>				
<b>EXPENDITURES</b>						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DEBT SERVICES	\$5,449,906.69	\$5,462,123.32	\$12,216.63	\$4,799,267.33	\$662,855.99	87.86%
RESIDUAL EQUITY TRANSFERS OUT	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
<b>TOTAL EXPENDITURES</b>	<b>\$5,449,906.69</b>	<b>\$5,515,162.08</b>	<b>\$65,255.39</b>	<b>\$4,852,306.09</b>	<b>\$662,855.99</b>	<b>87.98%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$7,204,349.31	\$7,576,620.00	\$372,270.69	\$7,141,263.58		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$12,654,256.00</b>	<b>\$13,091,782.08</b>				

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending April 30, 2018

**TOTAL BUDGET COMPARISON**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17</b>	<b>\$60,353,093.71</b>	<b>\$62,082,109.68</b>	<b>\$1,729,015.97</b>			
LOCAL SOURCES	\$34,357,874.42	\$34,820,641.02	\$462,766.60	\$33,225,402.80	\$1,595,238.22	95.42%
STATE SOURCES	\$33,854,757.26	\$33,895,988.32	\$41,231.06	\$27,957,149.70	\$5,938,838.62	82.48%
FEDERAL SOURCES	\$11,842,281.07	\$12,560,695.72	\$718,414.65	\$6,534,338.76	\$6,026,356.96	52.02%
OTHER FINANCING SOURCES	\$9,017,563.64	\$11,209,466.02	\$2,191,902.38	\$2,372,401.22	\$8,837,064.80	21.16%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$89,072,476.39</b>	<b>\$92,539,829.84</b>	<b>\$3,467,353.45</b>	<b>\$70,142,331.24</b>	<b>\$22,397,498.60</b>	<b>75.80%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$149,425,570.10</b>	<b>\$154,621,939.52</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$45,691,034.93	\$43,344,168.54	(\$2,346,866.39)	\$29,283,642.48	\$14,060,526.06	67.56%
SUPPORT SERVICES	\$41,690,465.12	\$43,057,948.68	\$1,367,483.56	\$25,734,516.29	\$17,323,432.39	59.77%
NON-INSTRUCTIONAL	\$3,682,780.52	\$3,895,990.26	\$213,209.74	\$2,640,532.56	\$1,255,457.70	67.78%
CONSTRUCTION SERVICES	\$8,886,295.00	\$8,917,570.78	\$31,275.78	\$1,463,908.91	\$7,453,661.87	16.42%
DEBT SERVICES	\$5,449,906.69	\$5,462,123.32	\$12,216.63	\$4,799,267.33	\$662,855.99	87.86%
OTHER FINANCING	\$8,028,563.64	\$10,212,833.46	\$2,184,269.82	\$2,213,605.29	\$7,999,228.17	21.67%
RESIDUAL EQUITY TRANSFERS OUT	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$113,429,045.90</b>	<b>\$114,943,673.80</b>	<b>\$1,514,627.90</b>	<b>\$66,188,511.62</b>	<b>\$48,755,162.18</b>	<b>57.58%</b>
<b>FUND BALANCE (PROJECTED BUDGET) 6-30-18</b>	<b>\$35,996,524.20</b>	<b>\$39,678,265.72</b>	<b>\$3,681,741.52</b>	<b>\$66,035,929.30</b>		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$149,425,570.10</b>	<b>\$154,621,939.52</b>				