

**RESOLUTION OF THE BOARD OF EDUCATION
DIRECTING THE SCHOOL TREASURER TO TRANSFER
FUNDS FROM THE EDUCATIONAL FUND TO THE
CAPITAL PROJECTS FUND**

WHEREAS, Section 100.50(d)(2) of the Illinois State Board of Education's Requirements for Accounting, Budgeting, Financial Reporting, and Auditing (formerly known as the Illinois Program Accounting Manual or "IPAM"), 23 IL ADMN CD 100 et seq., provides direction in how Illinois school districts document the funding of, accounting for, and expenditures from the Capital Projects Fund; and

WHEREAS, the Board of Education desires to remain in compliance with generally accepted accounting principles and those requirements set forth in the State's regulations; and

WHEREAS, the Board of Education has determined that it is in the best interest of the School District to direct the School Treasurer to transfer certain funds from the Educational Fund to the Capital Projects Fund to provide moneys with which to meet those expenses properly accounted for and made from the Capital Projects Fund pursuant to the State's regulations.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Riverside School District No. 96, Cook County, Illinois, as follows:

Section 1. The School Treasurer is authorized and directed to make a permanent transfer in the amount of \$3,411,953 from the Educational Fund to the Capital Projects Fund, such transfer to be made effective July 15, 2026.

Section 2. All other resolutions or parts of resolutions in conflict with this Resolution are hereby repealed, and this Resolution shall be in full force and effect immediately upon its passage.

ADOPTED this 15TH day of July 2026 by the following roll call vote:

AYES: _____

NAYS: _____

ABSENT: _____

President, Board of Education

ATTEST:

Secretary, Board of Education