



Financial Reporting

May 2026

**DESOTO INDEPENDENT SCHOOL DISTRICT
GENERAL FUND 199
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For the Month of April 30, 2026**

	CURRENT YEAR 2025-2026					PRIOR YEAR 2024-2025	
	Original Budget	Amended Budget	Actual Year To Date	% of Budget YTD	Remaining Balance	Original Budget	Final Audit FY2025
REVENUES:							
Local and Intermediate Sources	\$ 34,517,640	\$ 34,517,640	\$ 33,782,925	98%	\$ 734,715	\$ 35,500,000	\$ 36,973,539
State Program Revenues	32,400,000	32,400,000	22,161,659	68%	10,238,341	25,750,000	22,271,663
Federal Program Revenues	1,250,000	1,250,000	296,846	24%	953,154	1,500,000	766,921
Other Financing Sources	-	-	-	-	-	-	-
Total revenues	\$ 68,167,640	\$ 68,167,640	\$ 56,241,430	83%	\$ 11,926,210	\$ 62,750,000	\$ 60,012,123
EXPENDITURE SUMMARY BY FUNCTION:							
11 - Instructional	\$ 30,729,287	\$ 30,229,287	\$ 28,832,515	95%	\$ 1,396,772	\$ 28,000,000	\$ 34,413,010
12 - Instructional Resources and Media Services	271,349	271,349	259,265	96%	12,084	236,008	227,868
13 - Curriculum and Instructional Staff Development	1,139,493	1,139,493	1,403,152	123%	(263,659)	428,009	234,351
21 - Instructional Leadership	2,553,957	3,053,957	3,072,319	101%	(18,362)	2,143,936	2,562,437
23 - School Leadership	3,934,902	3,934,902	3,779,552	96%	155,350	4,016,702	4,822,998
31 - Guidance, Counseling and Evaluation	1,229,417	1,229,417	1,313,194	107%	(83,777)	1,347,629	1,592,532
32 - Social Work Services	74,342	74,342	650	1%	73,692	71,341	13,079
33 - Health Services	514,590	514,590	701,360	136%	(186,770)	750,000	733,519
34 - Student (Pupil) Transportation	3,615,000	3,615,000	3,695,339	102%	(80,339)	4,000,000	4,478,945
35 - Food Services	-	-	-	0%	-	-	-
36 - Co-curricular/Extra Curricular Activities	1,827,738	1,827,738	1,759,110	96%	68,628	1,805,207	1,838,289
41 - General Administration	3,713,759	3,713,759	4,195,039	113%	(481,280)	3,344,456	3,908,220
51 - Plant Maintenance and Facility Services	8,792,129	8,792,129	9,193,608	105%	(401,479)	8,793,000	10,260,807
52 - Security and Monitoring Services	1,652,893	1,652,893	1,397,817	85%	255,076	1,362,933	1,768,275
53 - Data Processing Services	2,393,123	2,393,123	2,118,949	89%	274,174	2,392,123	3,414,133
61 - Community Services	107,990	107,990	53,842	50%	54,148	66,939	61,563
71 - Debt Administration - Principal	1,435,000	1,435,000	2,161,529	151%	(726,529)	1,020,000	1,586,926
81 - Facilities and Acquisition & Construction	-	-	-	-	-	200,000	194,932
91 - Recapture	1,975,000	1,975,000	-	0%	1,975,000	-	721,871
93 - Shared Service Arrangement	10,712	10,712	-	0%	10,712	10,712	-
95 - Payments to Juvenile Justice Alternative Program	25,000	25,000	21,012	84%	3,988	25,000	11,322
99 - Other Intergovernmental Charges	171,959	171,959	-	0%	171,959	171,959	83,965
Other Financing Uses	-	-	69,725	-	(69,725)	-	-
Total expenditures	\$ 66,167,640	\$ 66,167,640	\$ 64,027,980	97%	\$ 2,139,660	\$ 60,185,954	\$ 72,929,042
EXPENDITURE SUMMARY BY OBJECT:							
61XX - Payroll Costs	\$ 44,636,286	\$ 42,318,186	\$ 43,737,977	103%	\$ (1,419,791)	\$ 39,974,183	
62XX - Professional and Contracted Services	14,164,273	14,846,824	11,552,608	78%	3,294,216	12,506,685	
63XX - Supplies and Materials	2,586,056	3,083,077	2,329,396	76%	753,681	2,367,779	
64XX - Other Operating Expenses	3,346,025	4,119,140	4,176,745	101%	(57,605)	4,072,307	
65XX - Debt Administration	1,435,000	1,435,000	2,161,529	151%	(726,529)	1,020,000	
66XX - Capital Outlay Expenses	-	78,223	-	0%	78,223	245,000	
89XX - Other Uses	-	287,190	69,725	24%	217,465	-	
Total expenditures	\$ 66,167,640	\$ 66,167,640	\$ 64,027,980	97%	\$ 2,139,660	\$ 60,185,954	
Excess (Deficiency) of Revenues Over Expenditures	\$ 2,000,000	\$ 2,000,000	\$(7,786,550)			\$ 2,564,046	



Financial Update Proposed Adjusted Budget As of 04/30/26

**DESOTO INDEPENDENT SCHOOL DISTRICT
GENERAL FUND 199
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For the Month of April 30, 2026**

25-26 PROPOSED ADJUSTED BUDGET	CURRENT YEAR 2025-2026			PROPOSED BUDGET
	Original Budget	Amended Budget	Recommended Adjustments	
REVENUES:				
Local and Intermediate Sources	\$ 34,517,640	\$ 34,517,640	\$ 3,815,162	\$ 38,332,802
State Program Revenues	32,400,000	32,400,000	(8,203,287)	24,196,713
Federal Program Revenues	1,250,000	1,250,000	(450,000)	800,000
Other Financing Sources				
Total revenues	\$ 68,167,640	\$ 68,167,640	\$ (4,838,125)	\$ 63,329,515
EXPENDITURE SUMMARY BY OBJECT:				
61XX - Payroll Costs	\$ 44,636,286	\$ 42,318,186	\$ 10,681,814	\$ 53,000,000
62XX - Professional and Contracted Services	14,164,273	14,846,824		14,846,824
63XX - Supplies and Materials	2,586,056	3,083,077		3,083,077
64XX - Other Operating Expenses	3,346,025	4,119,140	80,860	4,200,000
65XX - Debt Administration	1,435,000	1,435,000	790,000	2,225,000
66XX - Capital Outlay Expenses		78,223		78,223
89XX - Other Uses		287,190		287,190
Total expenditures	\$ 66,167,640	\$ 66,167,640	\$ 11,552,674	\$ 77,720,314
Excess (Deficiency) of Revenues Over Expenditures	\$ 2,000,000	\$ 2,000,000		\$ (14,390,799)

25-26 Fund Balance Analysis	
25-26 Beginning Fund Balance Deficit	\$ (8,469,747)
25-26 Net Change in Fund Balance	<u>(14,390,799)</u>
25-26 Projected Ending Fund Balance Before Contested Transportation Costs	(22,860,546)
Contested Transportation Cost	<u>(300,000)</u>
25-26 Projected Ending Fund Balance Including Contested Transportation Cost	\$ (23,160,546)



Financial Update Child Nutrition

As of 04/30/26

CHILD NUTRITION FUND 240

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

For the Month of April 30, 2026

Revenue	CURRENT YEAR 2025-2026				PRIOR YEAR 2024-2025	
	Adopted Budget	Actuals Year To Date	% of Budget Year to Date	Remaining Balance	Amended Budget	Final Audit FY2025
57XX - Local Revenue	\$ 125,000	\$ 29,440	24%	\$ 95,560.50	\$ 125,000	\$ 125,000
58XX - State		32,578				
59XX - Federal Revenue	3,975,000	3,360,923	85%	614,077	3,975,000	3,975,000
Total Revenue	\$ 4,100,000	\$ 3,422,941	108%	\$ 709,637.16	\$ 4,100,000	\$ 4,100,000
35 Child Nutrition	4,300,000	2,663,531	62%	1,636,469	4,700,000	4,656,227
Total Expenditures	\$ 4,300,000	\$ 2,663,531	62%	\$ 1,636,469	\$ 4,700,000	\$ 4,656,227
Excess (Deficiency) of Revenues Over Expenditures	\$ (200,000)	\$ 759,410		\$ (926,832)	\$ (600,000)	\$ (556,227)



Financial Update Debt Service

As of 04/30/26

DESOTO INDEPENDENT SCHOOL DISTRICT DEBT SERVICE FUND 511

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE For the Month of April 30, 2026

Revenue	CURRENT YEAR 2025-2026				PRIOR YEAR 2024-2025	
	Adopted Budget	Actuals Year To Date	% of Budget Year to Date	Remaining Balance	Amended Budget	Final Audit FY2025
57XX - Local Revenue	\$ 21,950,000	\$21,159,757	96%	\$ 790,243	\$ 16,000,000	\$ 15,193,409
58XX - State	2,900,000	6,461,941			2,400,000	3,064,955
Total Revenue	\$ 24,850,000	\$27,621,698	96%	790,243	\$ 18,400,000	\$ 18,258,364
71 Debt Services	25,600,000	19,362,998	76%	6,237,002	20,500,000	19,219,850
Total Expenditures	\$ 25,600,000	\$19,362,998	76%	6,237,002	\$ 20,500,000	\$ 19,219,850
Excess (Deficiency) of Revenues Over Expenditures	\$ (750,000)	\$ 8,258,700		\$ (5,446,759)	\$ (2,100,000)	\$ (961,486)



DeSoto ISD Rental Incomes of 04/30/26

Account Number	Account Name	Balance
198-00-5743-00-873-00-0-00	Revenue Facility Rental - Athletics	\$ 29,704
198-00-5743-00-908-00-0-00	Revenue Facility Rental - OPS	30,675
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		\$ 60,379



Questions?

Thank You

