

Financial Reports – Executive Summary, Board Meeting 1/21/2026

The following reports representing period ending 12/31/2025, are attached for your review:

Report No. 1 – Attachment B – General Fund revenue collected through the period totals \$26,400,475 or 25.1% of projected collections. For the same period in FY 2024-2025, revenue totaled \$26,406,932 or 24.7% of budgeted collections. See attachment B.

Report No. 2 – Attachment C – General Fund expenditures through the period total \$24,976,194 or 23.4% of total projected expenditures. For the same period in FY 2024-2025, expenditures totaled \$23,257,895 or 21.1% of budgeted expenditures. See attachment C.

Report No. 3 – Cash and investment report. See attachment D.

Funds held by each financial institution at 12/31/25 are as follows:

Moody Bank	23,662,987.98	Pledged securities \$18,460,000
Texas Class Investment Pool	60,324,353.75	N/A (Investment Pool)
Texas Range	13,712,190.22	N/A (Investment Pool)
Fidelity Investments	131,616,005.46	Treasury & Federal Agency Securities
Total	\$229,360,034.23	

Report No. 4 – Current ad valorem taxes, delinquent taxes, and penalties & interest collections through the period are as follows (See attachment E).

Fund	Budget	Amount Collected	% Collected
Maintenance & Operations	\$93,010,561	\$21,380,399	23.0%
Interest & Sinking (Debt Payment)	\$22,495,320	\$5,174,429	23.0%

For the same period in FY 2024-2025, collections were \$19,569,377 (20.3%) for M&O and \$4,838,039 (20.3%) for I&S.

Report No. 5 – 2022 Bond Construction Projects. See attachment F.

Report No. 6 – 2022 Bond Interest Earned. See attachment G

Report No. 7 – Vendors with aggregate purchases for FY 2025-2026 that exceed \$50,000. See attachment H (General Fund) and H-1 (Bonds).

Report No. 8 – Local vendor activity for FY 2025-2026 (zip codes 77550-77559). See attachment I.

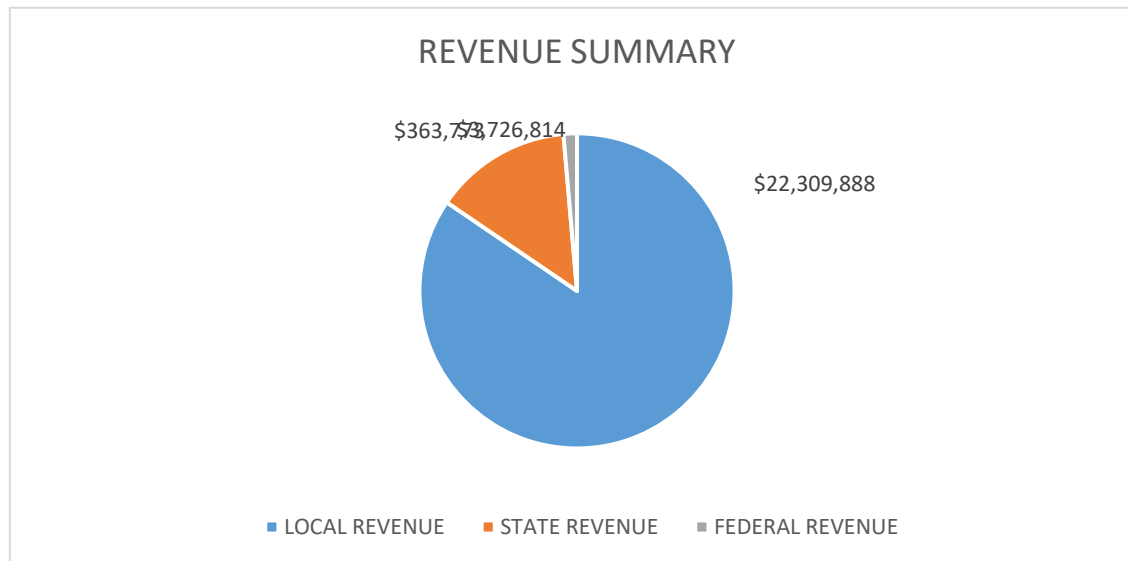
Report No. 9 - Monthly Check Register. See attachment J.

Report No. 10 – Legal Fee Summary FY 2025-2026. See attachment K.

Report No. 11 - Executive Summary

GALVESTON ISD
GENERAL FUND REVENUES BY MAJOR OBJECT
AS OF 12/31/2025

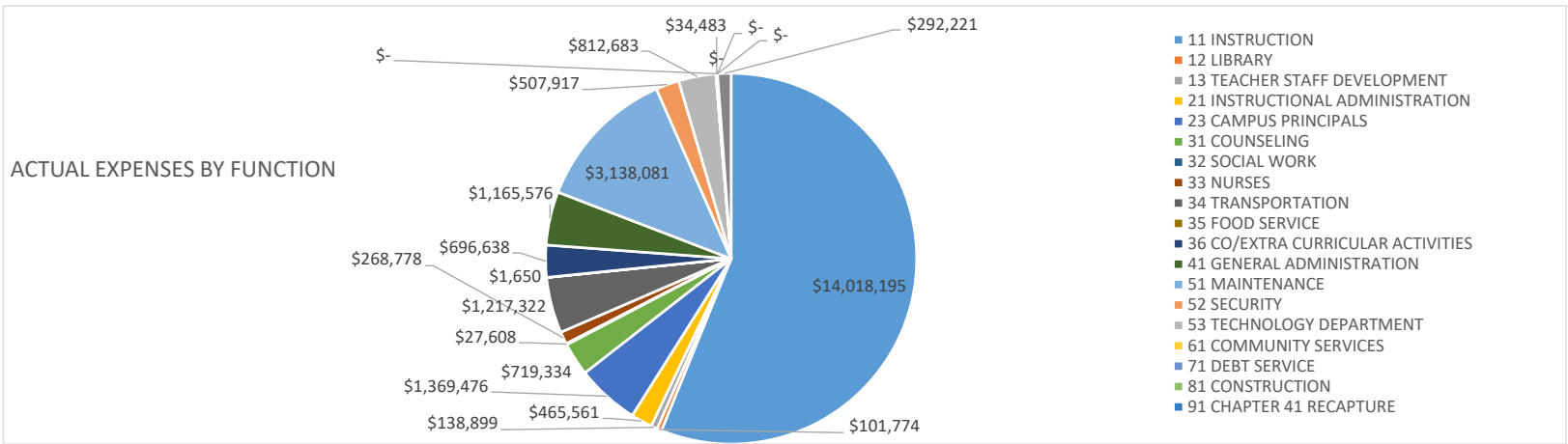
		2025-2026 Revised Budget	Monthly Receipts 12/31/2025	FYTD Activity 12/31/2025	2025-2026 FYTD (Under)/Over Budget
57--	LOCAL REVENUE	\$ 96,715,561	\$ 13,892,760	\$ 22,309,888	\$ (74,405,673)
58--	STATE REVENUE	\$ 7,739,185	\$ 545,304	\$ 3,726,814	\$ (4,012,372)
59--	FEDERAL REVENUE	\$ 785,500	\$ 33,890	\$ 363,773	\$ (421,727)
79--	TRANSFERS IN	\$ 15,000	\$ -	\$ -	\$ (15,000)
---		\$ 105,255,246	\$ 14,471,954	\$ 26,400,475	\$ (78,854,771)
	% COLLECTED	25.1%			



ATTACHMENT B

GALVESTON ISD
GENERAL FUND EXPENDITURES BY FUNCTION
AS OF 12/31/2025

FC	Function	Revenue Budget 2025-2026	FYTD Activity December 2025-2026	Encumbered December 2025-2026	Expenses + Encumbered	Unencumbered Balance December 2025-2026
11	INSTRUCTION	\$ 43,016,107	\$ 14,018,195	\$ 2,212,548	\$ 16,230,743	\$ (26,785,363)
12	LIBRARY	\$ 346,921	\$ 101,774	\$ 18,024	\$ 119,798	\$ (227,123)
13	TEACHER STAFF DEVELOPMENT	\$ 630,266	\$ 138,899	\$ 7,353	\$ 146,252	\$ (484,014)
21	INSTRUCTIONAL ADMINISTRATION	\$ 1,534,120	\$ 465,561	\$ 4,207	\$ 469,768	\$ (1,064,352)
23	CAMPUS PRINCIPALS	\$ 3,874,616	\$ 1,369,476	\$ 8,878	\$ 1,378,354	\$ (2,496,262)
31	COUNSELING	\$ 2,402,461	\$ 719,334	\$ 275	\$ 719,609	\$ (1,682,852)
32	SOCIAL WORK	\$ 63,053	\$ 27,608	\$ 830	\$ 28,438	\$ (34,616)
33	NURSES	\$ 888,773	\$ 268,778	\$ -	\$ 268,778	\$ (619,995)
34	TRANSPORTATION	\$ 4,051,863	\$ 1,217,322	\$ 186,912	\$ 1,404,234	\$ (2,647,629)
35	FOOD SERVICE	\$ -	\$ 1,650	\$ -	\$ 1,650	\$ 1,650
36	CO/EXTRA CURRICULAR ACTIVITIES	\$ 1,908,624	\$ 696,638	\$ 24,039	\$ 720,677	\$ (1,187,947)
41	GENERAL ADMINISTRATION	\$ 3,459,470	\$ 1,165,576	\$ 265,149	\$ 1,430,725	\$ (2,028,745)
51	MAINTENANCE	\$ 9,648,127	\$ 3,138,081	\$ 506,752	\$ 3,644,833	\$ (6,003,294)
52	SECURITY	\$ 1,389,497	\$ 507,917	\$ 9,294	\$ 517,211	\$ (872,287)
53	TECHNOLOGY DEPARTMENT	\$ 2,219,620	\$ 812,683	\$ 6,583	\$ 819,266	\$ (1,400,354)
61	COMMUNITY SERVICES	\$ 827,764	\$ -	\$ -	\$ -	\$ (827,764)
71	DEBT SERVICE	\$ 110,000	\$ 34,483	\$ 68,966	\$ 103,449	\$ (6,551)
81	CONSTRUCTION	\$ 175,000	\$ -	\$ -	\$ -	\$ (175,000)
91	CHAPTER 41 RECAPTURE	\$ 28,963,914	\$ -	\$ -	\$ -	\$ (28,963,914)
93	PMTS TO FISCAL AGENT/SSA	\$ 45,050	\$ -	\$ -	\$ -	\$ (45,050)
99	APPRAISAL DISTRICT FEES	\$ 1,050,000	\$ 292,221	\$ 724,250	\$ 1,016,470	\$ (33,530)
--	COLUMN TOTALS	\$ 106,605,246	\$ 24,976,194	\$ 4,044,060	\$ 29,020,254	\$ (77,584,993)
	EXPENDITURES AS A % OF BUDGET		23.4%		27.2%	



GALVESTON ISD
TAX COLLECTIONS BY FUND
AS OF 12/31/25

FUND	FUND	OBJ	OBJ	Revised Budget 2025-2026	FYTD Activity 2025-2026	December 2025-2026 Monthly Activity	2025-26 FYTD (UNDER)/Over Budget
199	GENERAL FUND	5711	TAXES-CURRENT YEAR	\$ 90,788,080	\$ 20,372,924	\$ 13,379,915	\$ (70,415,156)
199	GENERAL FUND	5712	TAXES-DELINQUENT	\$ 1,207,481	\$ 752,330	\$ 193,412	\$ (455,151)
199	GENERAL FUND	5719	PENALTY/INT/OTHER TAX REVENUE	\$ 1,015,000	\$ 255,145	\$ 62,562	\$ (759,855)
FUND TOTAL				\$ 93,010,561	\$ 21,380,399	\$ 13,635,889	\$ (71,630,162)
YTD AS A % OF BUDGET				23.0%			

FUND	FUND	OBJ	OBJ	Revised Budget 2025-2026	FYTD Activity 2025-2026	December 2025-2026 Monthly Activity	2025-26 FYTD (UNDER)/Over Budget
599	DEBT SERVICE FUND	5711	TAXES-CURRENT YEAR	\$ 22,076,700	\$ 4,954,030	\$ 3,253,558	\$ (17,122,670)
599	DEBT SERVICE FUND	5712	TAXES-DELINQUENT	\$ 293,620	\$ 169,737	\$ 41,969	\$ (123,883)
599	DEBT SERVICE FUND	5719	PENALTY/INT/OTHER TAX REVENUE	\$ 125,000	\$ 50,662	\$ 11,225	\$ (74,338)
FUND TOTAL				\$ 22,495,320	\$ 5,174,429	\$ 3,306,753	\$ (17,320,891)
YTD AS A % OF BUDGET				23.0%			

Galveston Independent School District
Bond 2022/2023 Construction Expenditures
As of December 31, 2025

Original Allocation				Revised Allocation			
Voter Approved							
May 7, 2022							
Bond Propositions	Amount Authorized	Bond Sale #1 August 30, 2022	Bond Sale #2 May 3, 2023	Bond Sale #1 August 30, 2022	Bond Sale 1 Int %	Bond Sale #2 May 3, 2023	Bond Sale 2 Int %
A Ball HS	\$ 229,973,721	\$ 170,472,069	\$ 59,501,652	\$ 169,344,287	67.74%	\$ 60,629,434	93.56%
A Transportation	\$ 2,820,186	\$ 1,849,855	\$ 970,331	\$ 2,820,186	1.13%	\$ -	
A Bond Resolutions	\$ 1,061,093	\$ 1,061,093	\$ -	\$ 1,061,093	0.42%	\$ -	
B Natatorium at BHS	\$ 15,980,000	\$ 11,825,089	\$ 4,154,911	\$ 15,980,000	6.39%	\$ -	
C MS Renovation at Central MS	\$ 8,513,236	\$ 8,513,236	\$ -	\$ 8,456,938	3.38%	\$ -	
C MS Renovation at Weis	\$ 18,746,764	\$ 18,745,885	\$ 879	\$ 18,212,242	7.28%	\$ 1,068,973	1.65%
C MS Renovation at Austin MS	\$ 8,900,000	\$ 8,727,773	\$ 172,227	\$ 8,421,846	3.37%	\$ -	
D Technology	\$ 4,535,000	\$ 4,535,000	\$ -	\$ 4,379,085	1.75%	\$ 155,915	0.24%
E Courville Stadium	\$ 24,270,000	\$ 24,270,000	\$ -	\$ 21,324,323	8.53%	\$ 2,945,678	4.55%
TOTAL BOND AMOUNT	\$ 314,800,000	\$ 250,000,000	\$ 64,800,000	\$ 250,000,000	100.00%	\$ 64,800,000	100.00%

Propositions Sum of Ball HS and Natatoric \$ 245,953,721
These project budgets have been combined as they will be bid as one.

Project Expenditures not budgeted \$ (5,658,280) Revised amt from reallocation
Bond Funds Interest Earned through Feb 2 \$ 8,557,865
Excess Interest Earned \$ 2,899,585

Interest is included in Balance

Object	Project Name	Prop Code	Description of Expenditure	Revised Bond 2022 Project Budget August 2024	Interest Earned on Bond	Bond Resolution FY21 & FY23	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	Encumbrances	Balance	Total Expenditures to Date
6100s	New Ball	A	Executive Operations Director	240,000					123,772	126,169	43,324	0	(53,265)	293,265
6619	High School		Land	0					3,176,186	367	0	0	(3,176,553)	3,176,553
6629			Construction	198,533,404	7,013,515			2,124,166	46,816,175	63,798,388	15,097,580	49,281,724	28,428,885	177,118,033
6628			Architect Fees	14,348,058			162,960	6,991,320	1,283,935	3,322,245	964,723	4,954,987	(3,332,112)	17,680,169
6626			Attorney Fees	300,000			19,244	136,032	453	621	0	0	143,650	156,350
6625			Program Management Fees	2,108,280			66,064	141,898	442,972	507,356	440,490	1,916,627	(1,407,127)	3,515,407
6627			Surveys, Testing and Reimb.	701,400				343,590	334,895	104,098	42,005	264,410	(387,599)	1,088,999
6639			Furniture, Fixtures and Equipment	6,450,000				53,026	882	2,821	34,346	3,613,371	2,745,554	3,704,446
6638			Technology	3,250,000				12,792	10,954	364,979	46,795	2,814,480	(254,860)	435,520
			Bond Related Expenses					254,860						254,860
			TOTAL	225,931,142	7,013,515	0	248,268	9,790,032	52,446,923	67,873,019	16,987,447	60,077,914	25,521,054	207,423,603
											147,345,689			
6629	Ball High School	B	Construction	9,857,782	250,069			0	541		203958	12,642,366	(2,739,013)	12,846,865
6628	Natatorium		Architect Fees	3,000,000				467,858	244,449	(1,321)	30,384	2,047,580	211,050	2,788,950
6626			Attorney Fees	5,000				930	0		0	0	4,070	930
6625			Program Management Fees	5,000				674	350		0	0	3,976	1,024
6627			Surveys, Testing and Reimb.	1,383,208				4,298	14,432	5,649	456	221,262	1,137,111	246,097
6639			Furniture, Fixtures and Equipment	1,152,673				0	0		0	0	1,152,673	0
6638			Technology	576,337				0	0		0	0	576,337	0
			TOTAL	15,980,000	250,069	0	0	473,760	259,772	4,329	234,798	14,911,208	346,203	15,883,867
			TOTAL BHS & NATATORIUM	241,911,142	7,263,584	0	248,268	10,263,792	52,706,695	67,877,348	17,222,245	74,989,122	25,867,256	223,307,470
6631	Transportation	A	Buses (13 total - 10 remaining)	1,651,161	44,133			451,854	59,900	1,285,580	0	(102,040)	1,797,334	
6631			White Fleet	1,075,712				185,765	607,595	310,665	4828	2,626	(35,767)	1,111,479
6631			Police Vehicles	0				0	0		0	0	0	0
6638			SMART-Tag Student Management Soft	93,313				0	0		0	0	93,313	0
			TOTAL	2,820,186	44,133	0	0	637,619	667,495	1,596,245	4,828	2,626	(44,494)	2,908,813
			Bond Resolutions											
		A	Capital Expenditures in FY 2022											
			Pre-bond planning - VLK Achitects	178,000	0	178,000							0	178,000
			Parker Elementary HVAC	543,593		543,593							0	543,593
			200KW Generator for Admin Support (144,500		144,500							0	144,500
			Real Property - 4221 Ave. N 1/2	195,000		195,000							0	195,000
			TOTAL	1,061,093	0	1,061,093	0	0	0	0	0	0	0	1,061,093

Galveston Independent School District
Bond 2022/2023 Construction Expenditures
As of December 31, 2025

Object	Project Name	Prop Code	Description of Expenditure	Revised Bond 2022	Interest Earned on		Bond					Encumbrances	Balance	Total Expenditures
				Project Budget August 2024	Bond	Resolution FY21 & FY23	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026			
Middle Schools Renovations														
6629	Austin	C	Construction	7,870,418	131,793			0	2,197,993	871,889	7,150	0	4,925,178	3,077,032
6628			Architect Fees	290,940				0	167,972	1,888	9,412	62,328	49,340	241,600
6626			Attorney Fees	5,000				0	0	0	0	0	5,000	0
6625			Program Management Fees	98,642			8,419	110,673	12,149	0	0	0	(32,599)	131,241
6627			Surveys, Testing and Reimb.	35,000			5,800	30,889	18,636	1,488	0	0	(21,813)	56,813
6639			Furniture, Fixtures and Equipment	300,000			0	166,477	63,583	7,232	3,694	59,014	240,986	240,986
6638			Technology	300,000			0	25,433	20,407	7,006	0	247,154	52,845	52,845
TOTAL MS Renovation at Austin				8,900,000	131,793	0	0	14,219	2,699,437	988,552	32,288	66,021	5,231,275	3,800,516
6629	Central	C	Construction	7,417,474	132,342		521,864	3,501,786	3,002,008	196,291	14,585	0	313,282	7,236,534
6628			Architect Fees	411,095			527,962	(172,259)	676	0	461,424	(406,707)	817,802	817,802
6626			Attorney Fees	0			0	0	0	0	0	0	0	0
6625			Program Management Fees	194,724			68,565	133,808	9,371	0	0	0	(17,020)	211,744
6627			Surveys, Testing and Reimb.	10,063			63	0	8,404	0	11,596	0	(10,000)	20,063
6639			Furniture, Fixtures and Equipment	179,816		96,233	88,074	6,023	6,161	0	0	0	(16,675)	196,491
6638			Technology	300,063			0	180	8,823	67,725	0	223,335	76,728	76,728
			Bond Resolutions - roof repairs					1,567,236		0	0	0	(1,567,236)	1,567,236
TOTAL MS Renovation at Central				8,513,235	132,342	0	618,097	4,186,450	4,536,995	229,725	82,310	473,020	(1,481,021)	10,126,598
6629	Weis	C	Construction	11,771,571	361,583			1,005,172	5,516,903	1,019,755	119,633	0	4,471,692	7,661,463
6628			Architect Fees	937,294				525,366	(81,652)	26,588	0	411,928	55,063	882,231
6626			Attorney Fees	0				0	0	0	0	0	0	0
6625			Program Management Fees	0			39,610	118,564	18,887	4,843	16,459	(198,363)	198,363	198,363
6627			Surveys, Testing and Reimb.	313,310			3,800	63,684	1,400	9,880	26,341	208,205	105,105	105,105
6639			Furniture, Fixtures and Equipment	1,093,510			38,548	335,362	39,475	4,705	38,076	637,344	456,166	456,166
6638			Technology	781,079			0	68,073	150,632	205,485	0	356,889	424,190	424,190
TOTAL MS Renovation at Weis				14,896,764	361,583	0	0	1,612,496	6,020,934	1,256,737	344,546	492,804	5,530,831	9,727,517
TOTAL Middle School Renovations				32,309,999	625,718	0	618,097	5,813,166	13,257,365	2,475,014	459,144	1,031,845	9,281,085	23,654,631
6629	TF to CMS	C	Construction (M31/M32)	0				216,062	(216,062)		11,262	10,367	(21,629)	21,629
6629	Alamo		Technology	0				0	0		1,680	0	(1,680)	1,680
6629	Burnet		Construction	0				0	2,540	30,339	3,776	12,867	(49,522)	49,522
6629	MECC		Construction	0				0	18,980		0	0	(18,980)	18,980
6629	Morgan		Construction	0				0	38,141		0	0	(38,141)	38,141
6629	OPPE		Construction & Technology	0				0	74,337	2,013	0	2,253	(78,603)	78,603
6629	Parker		Construction	0				0	15,553		10,104	18,717	(44,374)	44,374
6629	Transportation Roof		Construction	850,000				0	0		701,282	54,193	94,526	755,474
	Maintenance		Construction	0				0	0		7,050	0	0	7,050
	Spoor Field		Construction	0				0	0	0	75,300	0	0	75,300
TOTAL Misc/Elementary Renovations				850,000	0	0	0	216,062	(66,511)	32,352	810,453	98,397	(158,403)	1,090,753
6625	Technology	D	Program Management Fees	100,000	79,698			1,843	0			44,030	133,825	45,873
6638			Hardware and Infrastructure	792,000				164,294	229,869	209,925	163,393	0	24,519	767,481
6638			Classroom devices and audio	3,643,000				282,688	41,402	398,849	1345175	13,830	1,561,056	2,081,944
Total Technology				4,535,000	79,698	0	0	448,825	271,271	608,774	1,508,568	57,860	1,719,400	2,895,297
6629	Courville Stadium	E	Design and Construction	23,288,391	544,733		50,000	18,002,823	3,093,803	2,261,995	565,597	176,354	24,150,571	24,150,571
6628			Architect Fees	221,400			0	219,000	15,900	40,675	17,164	21,200	313,939	313,939
6626			Attorney Fees	20,000			4,185	2,022	11,646	0	0	0	17,853	17,853
6625			Program Management Fees	757,524			0	453,228	244,060	75,152	43,191	23,893	839,524	839,524
6627			Surveys, Testing and Reimb.	150,000			1,000	59,420	64,154	21,777	15,486	424	162,262	162,262
6631			Vehicles > \$5K	11,110			0	11,110	0	0	0	0	11,110	11,110
6639			Furniture, Fixtures and Equipment	226,000			0	75,867	142,704		31,024	0	249,595	249,595
6638			Technology	30,517			0	24,000	11,032	47,380	14,961	0	97,373	97,373
TOTAL				24,704,942	544,733	0	55,185	18,847,470	3,583,299	2,446,979	687,423	221,870	25,842,226	25,842,226
GRAND TOTALS				308,192,362	8,557,866	1,061,093	921,550	36,226,934	70,419,614	75,036,712	20,692,661	76,401,720	62,507,071	280,760,283

BOND 2022 & 2023 INTEREST

Galveston Independent School District
Bond 2022 & 2023 Interest Earnings
As of December 31, 2025

	Moody Bank 2022		Texas Class 2022		Moody Bank 2023		Texas Class 2023	
Total Interest Earned	Bond Constr	Bond Constr	Bond Constr	Bond Constr	Bond Constr	Bond Constr	Bond Constr	
Aug-22	\$ 32,755	\$ 32,755	\$ -	\$ -	\$ -	\$ -	\$ -	
Sep-22	\$ 402,692	\$ 8	\$ 402,684	\$ -	\$ -	\$ -	\$ -	
Oct-22	\$ 134,569	\$ 44	\$ 134,524	\$ -	\$ -	\$ -	\$ -	
Nov-22	\$ 149,647	\$ 67	\$ 149,580	\$ -	\$ -	\$ -	\$ -	
Dec-22	\$ 172,618	\$ 53	\$ 172,565	\$ -	\$ -	\$ -	\$ -	
Jan-23	\$ 180,790	\$ 48	\$ 180,743	\$ -	\$ -	\$ -	\$ -	
Feb-23	\$ 164,978	\$ 43	\$ 164,936	\$ -	\$ -	\$ -	\$ -	
Mar-23	\$ 177,198	\$ 92	\$ 177,106	\$ -	\$ -	\$ -	\$ -	
Apr-23	\$ 168,717	\$ 90	\$ 168,627	\$ -	\$ -	\$ -	\$ -	
May-23	\$ 431,487	\$ 76	\$ 168,125	\$ 38	\$ 263,247	\$ -	\$ -	
Jun-23	\$ 422,195	\$ 102	\$ 158,591	\$ 125	\$ 263,376	\$ -	\$ -	
Jul-23	\$ 413,532	\$ 168	\$ 142,117	\$ 130	\$ 271,117	\$ -	\$ -	
Aug-23	\$ 377,989	\$ 210	\$ 103,865	\$ 149	\$ 273,765	\$ -	\$ -	
Sep-23	\$ 360,650	\$ 160	\$ 92,637	\$ 126	\$ 267,727	\$ -	\$ -	
Oct-23	\$ 343,499	\$ 112	\$ 78,582	\$ 206	\$ 264,599	\$ -	\$ -	
Nov-23	\$ 307,557	\$ 55	\$ 75,347	\$ 234	\$ 231,920	\$ -	\$ -	
Dec-23	\$ 316,657	\$ 45	\$ 76,156	\$ 164	\$ 240,292	\$ -	\$ -	
Jan-24	\$ 313,233	\$ 41	\$ 73,860	\$ 82	\$ 239,250	\$ -	\$ -	
Feb-24	\$ 280,069	\$ 47	\$ 64,108	\$ 84	\$ 215,830	\$ -	\$ -	
Mar-24	\$ 281,237	\$ 61	\$ 59,879	\$ 73	\$ 221,225	\$ -	\$ -	
Apr-24	\$ 229,978	\$ 80	\$ 50,876	\$ 151	\$ 178,871	\$ -	\$ -	
May-24	\$ 182,286	\$ 93	\$ 47,478	\$ 106	\$ 134,609	\$ -	\$ -	
Jun-24	\$ 165,695	\$ 60	\$ 42,810	\$ 124	\$ 122,702	\$ -	\$ -	
Jul-24	\$ 151,217	\$ 62	\$ 37,928	\$ 45	\$ 113,183	\$ -	\$ -	
Aug-24	\$ 137,113	\$ 50	\$ 31,218	\$ 51	\$ 105,794	\$ -	\$ -	
Sep-24	\$ 118,128	\$ 111	\$ 42,358	\$ 120	\$ 75,539	\$ -	\$ -	
Oct-24	\$ 154,570	\$ 94	\$ 102,100	\$ 142	\$ 52,234	\$ -	\$ -	
Nov-24	\$ 162,952	\$ 79	\$ 131,542	\$ 68	\$ 31,263	\$ -	\$ -	
Dec-24	\$ 225,011	\$ 175	\$ 202,664	\$ 69	\$ 22,102	\$ -	\$ -	
Jan-25	\$ 246,566	\$ 105	\$ 233,495	\$ 31	\$ 12,935	\$ -	\$ -	
Feb-25	\$ 183,710	\$ 119	\$ 171,968	\$ 26	\$ 11,597	\$ -	\$ -	
Mar-25	\$ 185,414	\$ 120	\$ 172,542	\$ 27	\$ 12,725	\$ -	\$ -	
Apr-25	\$ 148,043	\$ 107	\$ 144,620	\$ 7	\$ 3,309	\$ -	\$ -	
May-25	\$ 140,072	\$ 100	\$ 139,968	\$ -	\$ 4	\$ -	\$ -	
Jun-25	\$ 133,317	\$ 71	\$ 133,246	\$ -	\$ -	\$ -	\$ -	
Jul-25	\$ 130,106	\$ 38	\$ 130,068	\$ -	\$ -	\$ -	\$ -	
Aug-25	\$ 123,585	\$ 55	\$ 123,530	\$ -	\$ -	\$ -	\$ -	
Sep-25	\$ 90,099	\$ 112	\$ 89,987	\$ -	\$ -	\$ -	\$ -	
Oct-25	\$ 87,124	\$ 57	\$ 87,068	\$ -	\$ -	\$ -	\$ -	
Nov-25	\$ 79,037	\$ 91	\$ 78,945	\$ -	\$ -	\$ -	\$ -	
Dec-25	\$ 51,776	\$ 171	\$ 51,605	\$ -	\$ -	\$ -	\$ -	
Total Interest Earned	\$ 8,557,866	\$ 36,225	\$ 4,890,048	\$ 2,378	\$ 3,629,215			
Total Interest by Bond			4,926,272		3,631,594			

1.21.2026 VENDOR PURCHASES THAT EXCEED \$50,000-ATTACHMENT H.xlsx

VENDOR	AMOUNT
GLAZIER FOODS COMPANY	802,091.19
TRINITY CHARTER SCHOOLS	761,451.32
MOODY EARLY CHILDHOOD CENTER	732,800.00
GALVESTON COLLEGE	387,476.58
RELIANT ENERGY DEPT 0954	309,805.94
GALVESTON CENTRAL APPRAISAL DISTRICT	292,220.56
SKYWARD, INC	188,146.00
AMAZON CAPITAL SERVICES	140,300.16
HILAND DAIRY FOODS COMPANY, LLC	136,094.76
CITY OF GALVESTON	119,170.71
MANSFIELD OIL COMPANY OF GAINESVILLE	104,947.73
HARDIES FRESH FOODS	103,429.67
TASB RISK MGMT FUND PROPERTY CASUALTY	94,870.32
GIA INSURANCE AGENCY, LLC	94,446.14
EF FBO NATIONAL RECRUITING CONSULTANTS, CO	87,741.25
DELL MARKETING LP	81,720.75
KICKSTART KIDS	78,000.00
REGION 4 EDUCATION SERVICE CENTER	75,876.79
COMMUNITIES IN SCHOOLS OF GALVESTON COUNTY	75,000.00
HARRIS COUNTY DEPARTMENT OF EDUCATION	73,561.63
THOMPSON & HORTON LP	72,951.25
COBURN SUPPLY CO	61,038.42
FRONTLINE TECHNOLOGIES GROUP LLC	57,791.80
SEAGULL STUDENT SERVICES LLC	56,960.00
NANCY L FOREMAN & ASSOCIATES LLC	55,781.67
PERDUE BRANDON FIELDER COLLINS & MOTT LLP	55,618.00
FUNCTION4 LLC	52,265.75
KLEEN SUPPLY CO	50,811.55
Total Vendors that exceed \$50K	5,202,369.94

1.21.2026 BOND VENDOR PURCHASES THAT EXCEED \$50,000-ATTACHMENT H-1.xlsx

VENDOR	AMOUNT
GILBANE BUILDING COMPANY	21,229,971.63
CONNECTION PUBLIC SECTOR SOLUTIONS	1,102,009.00
STUDIO RED ARCHITECTS, LP	758,849.66
M SCOTT CONSTRUCTION INC	701,281.57
ZERO SIX CONSULTING, LLC	344,780.50
HOWARD IND., INC	316,710.00
PBK ARCHITECTS INC	238,410.93
SHI GOVERNMENT SOLUTIONS INC.	197,411.05
AUDIO ENHANCEMENT INC.	186,859.85
CRESCENT ENGINEERING CO, INC.	180,130.57
BLUUM USA, INC.	177,174.00
BROOME WELDING & MACHINE CO INC	167,213.50
DELL MARKETING LP	161,205.30
COLTZER COMPANY, LLC	132,320.38
DYNAMIC GLASS, LLC	108,772.80
CHAMBERLIN HOUSTON LLC	105,427.08
ROBERTS AIR LLC	87,800.00
LUCAS CONSTRUCTION CO., INC.	50,350.00
Total BOND Vendors that exceed \$50K	26,246,677.82

1.21.2026 LOCAL VENDOR ACTIVITY FOR FY 2025-2026 - ATTACHMENT I.xlsx

Full Name	Payments 2025/2026	Zip
A-LINE AUTO PARTS	4,807.56	77551
A. SMECCA INC	460.20	77550
ADS CUSTOM SIGNS	5,175.00	77551
ALERT ALARMS BURGLAR & FIRE PROTECT	5,020.00	77550
ANNA LEIGH SARGENT	5,350.00	77551
BENNETT FLORAL	282.00	77550
BLACK OPTIX TINT	4,100.00	77551
BREEZEWAY CUSTOM SCREENPRINTING	8,821.50	77551
BROOME WELDING & MACHINE CO INC	167,316.10	77554
CATHY LEDOUX	526.44	77550
CENTERPOINT ENERGY HOUSTON ELECTRIC	2,705.00	77550
CHALMERS ACE HARDWARE	7,318.60	77550
CHEF MARY BASS, LLC	1,050.00	77550
CHERYL FOX	46.48	77550
CITY OF GALVESTON	138,358.12	77553
CLASSIC FORD GALVESTON	144.57	77554
COLTZER COMPANY, LLC	132,320.38	77550
COMMUNITIES IN SCHOOLS OF GALVESTON	75,000.00	77553
CRYSTAL JUAREZ	400.00	77551
EL NOPALITO RESTAURANT - ROSA D MAR	2,760.00	77550
FASTSIGNS	4,502.09	77551
GALVESTON BAGEL COMPANY, LLC	847.92	77550
GALVESTON CHAMBER OF COMMERCE	4,500.00	77550-1501
GALVESTON COLLEGE	387,476.58	77550
GALVESTON COUNTRY CLUB	3,503.35	77554
GALVESTON ECONOMIC DEVELOPMENT PART	2,500.00	77553
GALVESTON LIMOUSINE SERVICE	17,237.00	77552
GALVESTON RENTALS, INC	4,116.00	77554
GALVESTON VETERINARY CLINIC	382.18	77551
GIA INSURANCE AGENCY, LLC	94,446.14	77552-6767
GINO'S ITALIAN RESTAURANT & PIZZERI	399.76	77551
GISD EDUCATIONAL FOUNDATION	11,785.00	77551
GOLF CART OF GALVESTON LLC	1,360.00	77550
HENRY PORRETTO	300.00	77554
HICKS CO, W U-HAUL	816.50	77554
INDUSTRIAL MATERIAL CORP	204.81	77554
JOSETTE RIVAS	712.00	77550
KEVIN ANTHONY	3,045.00	77554
KLEEN SUPPLY CO	50,811.55	77553
LISTER PLUMBING CO	2,980.00	77553
LITTLE BIRD AERIAL INTELLIGENCE , I	850.00	77554
MAISEL-HINSON MAINLAND FLORAL INC	180.00	77550
MARIO'S RISTORANTE	439.00	77551
MARTY'S CITY AUTO INC	4,164.97	77550
MARTY'S TOWING LLC	170.00	77550
MINUTEMAN PRINTING & GRAPHIC	41.38	77550
MITCHELL CHUOKE PLUMBING, INC.	36,248.20	77551

1.21.2026 LOCAL VENDOR ACTIVITY FOR FY 2025-2026 - ATTACHMENT I.xlsx

Full Name	Payments 2025/2026	Zip
MOODY EARLY CHILDHOOD CENTER	732,800.00	77550
MOODY GARDENS GOLF COURSE	3,468.00	77554
NATIONAL SECURITY & FIRE LLC	7,998.14	77550
REPUBLIC PARTS CO	2,502.34	77550
ROBERTS AIR LLC	87,800.00	77554
ROTARY CLUB OF GALVESTON ISLAND	350.00	77552
SCOTTY'S OVERHEAD DOOR	7,050.00	77554
SHIPLEY DONUTS	33.72	77551
SHRIMP & STUFF	532.80	77550
SOUL TO SOUL	162.00	77551
STEVES WAREHOUSE TIRES	264.54	77551
STEWART'S PACKAGING INC	2,063.54	77550
SUNSHINE CENTER, INC	990.00	77550
TEEN HEALTH CENTER, INC	40,000.00	77553
THE ANIMAL CLINIC	100.80	77550
THE GRAND 1894 OPERA HOUSE	370.00	77550
THE SAN LUIS RESORT SPA & CONFERENC	12,209.40	77551
TIFFANY LYDAY	33,150.00	77554
TOP GEAR APPAREL	8,870.28	77551
TREASURE ISLAND TROPHIES & ENGRAVIN	4,891.53	77551
TRICON LAND SURVEYING LLC	10,130.00	77551
UPWARD HOPE ACADEMY	20,833.30	77550
VIDA AGAVE LLC	898.44	77550
WEST ISLE URGENT CARE	6,231.00	77551
WISNER CUSTOM CONSTRUCTION, LLC	3,500.00	77551
YAGAS CAFE/TSUNAMI, LLC	1,366.76	77550
Total Local Vendor Activity for FY 2025-2026	2,184,547.97	

Summary of Legal Charges FY25/26

Legal Billings December 2025 Charges

<u>Thompson & Horton LLP</u>		<u>YTD Charges</u>
BHS (General)	622 E 81 6626 AA 001 0 99 NBH	-
NCS (General)	622 E 81 6626 EE 001 0 99 NCS	-
NNT (General)	622 E 81 6626 AA 001 0 99 NNT	-
		<u>-</u>
General	199 E 41 6211 91 701 0 99 000	18,380.60
General - Contracts/Procurement	199 E 41 6211 91 701 0 99 000	2,365.00
Galveston ISD SPED	199 E 41 6211 91 701 0 99 000	4,290.00
General - 2022 Bonds	199 E 41 6211 91 701 0 99 000	1,952.50
General - M Hayman, R Terrel, employee/school issues	199 E 41 6211 91 701 0 99 000	22,173.75
General - Board issues	199 E 41 6211 91 701 0 99 000	-
Sale of Surplus Properties	199 E 41 6211 91 701 0 99 000	4,567.50
Real Estate Transaction with Alex Gonzales	199 E 41 6211 91 701 0 99 000	2,595.00
Real Estate Transaction with Artist Boat	199 E 41 6211 91 701 0 99 000	10,072.50
	<u>199 E 41 6211 91 701 0 99 000</u>	<u>66,396.85</u>

		<u>Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>% of Budget Expensed</u>
Summary for PO by account number	622 E 81 6626 AA 001 0 99 NBH	-	-	-	
	622 E 81 6626 AA 001 0 99 NNT	-	-	-	
	622 E 81 6626 EE 001 0 99 NCS	-	-	-	
	199 E 41 6211 91 701 0 99 000	<u>120,000.00</u>	<u>66,396.85</u>	<u>53,603.15</u>	
		<u>120,000.00</u>	<u>66,396.85</u>	<u>53,603.15</u>	55%
	Total Legal Fees Billed				
Thompson & Horton LLP			66,396.85		
Law Office of E. Renee Crenshaw			-		
			<u>66,396.85</u>		