

ITEM FOR INFORMATION
MONTHLY FINANCIAL UPDATE

SUMMARY

The financial update is provided monthly and includes the general fund activity and forecast; a summary of revenues, expenditures and encumbrances for all other funds; a report on classroom teacher staffing by school; and information on investment activity as required by policy.

BACKGROUND

Attached is the financial report for May 2026:

- General fund activity and forecast
- Summary of revenue, expenditures and encumbrances for all funds except general fund
- 2025-26 classroom teacher staffing by school as of May 21, 2026
- Investment monthly board report as of May 21, 2026
- Investment portfolio – allocation by asset category, main fund, asset class
- Portfolio holdings by asset class

NOTES:

- General Fund Forecast
 - May revenue forecast on May 20, 2026 provided slightly positive news
 - State School Fund revenue adjusted down \$1.3 million
 - Expenditures adjusted up for salaries, benefits and supplies/materials (math text adoption)

RECOMMENDATION

Staff will present the monthly financial update for the board to receive and discuss. No action is needed.

Belong. Believe. Achieve.