

Geneva CUSD 304

FY2026-2027

Draft Budget

**July 1, 2026, through
June 30, 2027**

**Finance Committee and
Board of Education**



Geneva CUSD 304 FY26-27 Draft Budget Estimations, Proposals, and Assumptions

Fiscal Year 2026-2027 Assumptions

Revenues

EAV 5% Increase

Local taxes – 3.2% Increase (CPI)

EBF maintained at \$4,288,000

New construction \$7,900,000

Above average investment returns 4.2%

Fund balance and transfers to support Capital Plan and Fleet Management

Expenditures

Salaries – Based on CBA, working agreements, full staffing, attrition

Benefits – Based on health benefit increase, pension contribution increase

Purchased Services – Estimated on support agreements

Supplies Materials – Proposed to support initiatives/CPI 3.2%, utilities, fuel

Capital – Projected equipment costs and Capital Plan

Other Expenses – Dues, fees, contingencies, external tuition

Non-Capital Equipment – Replacement and new equipment



Geneva CUSD 304 EDUCATION FUND



Education Fund-Revenues	Local Ad Valorem	Local	Total Local	State Revenue	Federal Revenue	Total Revenue	Change Over Prior Year
Actual 2023-24	65,869,579	8,928,456	74,798,035	3,248,753	2,782,586	80,829,374	6.75%
Actual 2024-25	68,952,196	8,885,864	77,838,060	3,398,700	2,129,446	83,366,206	3.14%
2025-2026 Adopted Budget	71,485,472	7,172,700	78,658,172	3,342,411	2,006,710	84,007,293	0.77%
2025-2026 Projected/ Unaudited	70,745,104	6,202,427	76,947,531	2,915,555	2,185,741	82,048,827	
2026-2027 Draft Budget	73,731,373	6,165,705	79,897,078	3,218,220	1,874,000	84,989,298	3.58%

Education Fund – Expenses									Change
	Salaries	Benefits	Services	Supplies	Capital	Other Uses	Non-Capital	TOTALS	Over Prior
Actual 2023-24	52,110,706	10,137,929	5,841,486	1,532,741	464,644	4,402,922	114,534	74,604,962	4.16%
Actual 2024-25	55,480,816	10,559,754	6,150,028	1,179,329	1,537,888	4,719,396	153,867	79,781,078	6.94%
Budget FY2025-26	58,325,821	10,730,021	6,838,458	2,036,533	1,237,763	4,695,857	155,545	84,019,998	5.31%
FY2025-26 Project/ Unaudited	58,253,298	10,272,154	6,876,190	2,036,533	1,237,763	4,180,968	139,971	82,996,877	
Budget FY27	61,621,601	8,659,192	7,293,274	1,502,723	1,205,183	7,755,201	152,802	88,189,976	6.26%

Geneva CUSD 304 OPERATIONS & MAINTENANCE FUND



Operations and Maintenance Fund-Revenues	Local Ad Valorem	Local	Total Local	State Revenue	Federal Revenue	Total Revenue	Change Over Prior Year
Actual 2023-24	12,984,712	679,258	13,663,970	2,162,000	0	15,825,970	8.34%
Actual 2024-25	13,583,464	641,203	14,224,667	2,194,022	0	16,418,689	3.75%
2025-2026 Adopted Budget	13,287,129	392,000	13,679,129	2,144,000	0	15,823,129	-3.63%
2025-2026 Projected/ Unaudited	13,862,794	836,926	14,699,720	2,144,000	0	16,843,720	
2026-2027 Draft Budget	14,453,713	366,448	14,820,161	2,150,000	0	16,970,161	0.75%

Operation and Maintenance Fund – Expenses

	Salaries	Benefits	Services	Supplies	Capital	Other Uses	Non-Capital	TOTALS	Change Over Prior Yr
Actual 2023-24	4,855,336	952,653	3,409,082	2,439,503	348,457	1,094	430,704	12,436,829	6.99%
Actual 2024-25	4,756,683	961,564	2,960,875	2,741,934	1,498,623	73,357	343,838	13,336,874	7.24%
Budget FY2025-26	5,267,465	1,123,437	3,997,725	2,962,750	815,120	76,000	455,000	14,697,497	10.20%
FY2025-26 Project/ Unaudited	5,480,114	1,132,084	3,260,839	2,621,143	604,541	9,550	403,772	13,512,043	
Budget FY27	5,822,941	1,327,631	3,930,681	3,058,505	150,000	41,000	550,000	14,880,758	10.13%

Geneva CUSD 304 DEBT SERVICE FUND



Debt Service Fund-Revenues	Local Ad Valorem	Local	Total Local	State Revenue	Federal Revenue	Total Revenue	Change Over Prior Year
Actual 2023-24	14,541,677	611,538	15,153,215	0	0	15,153,215	3.74%
Actual 2024-25	14,404,535	643,696	15,048,231	0	0	15,048,231	-0.69%
2025-2026 Adopted Budget	14,180,501	593,030	14,773,531	0	0	14,773,531	-1.83%
2025-2026 Projected/ Unaudited	14,432,504	253,164	14,685,668	0	0	14,685,668	
2026-2027 Draft Budget	14,778,847	175,000	14,953,847	0	0	14,953,847	1.83%

Debt Service Fund – Expenses									Change Over Prior
	Salaries	Benefits	Services	Supplies	Capital	Other Uses	Non-Capital	TOTALS	
Actual 2023-24						14,541,677		14,541,677	-0.44%
Actual 2024-25						14,404,535		14,404,535	-0.94%
Budget FY2025-26						14,180,501		14,180,501	-1.56%
FY2025-26 Project/ Unaudited						14,122,969		14,122,969	
Budget FY27						14,473,269		14,473,269	2.48%

Geneva CUSD 304 TRANSPORTATION FUND



Transportation Fund-Revenues	Local Ad Valorem	Local	Total Local	State Revenue	Federal Revenue	Total Revenue	Change Over Prior Year
Actual 2023-24	2,443,196	456,047	2,899,243	1,774,210	0	4,673,453	2.02%
Actual 2024-25	2,543,354	450,839	2,994,193	1,265,116	0	4,259,309	-8.86%
2025-2026 Adopted Budget	2,630,639	221,265	2,851,904	1,729,000	0	4,580,904	7.55%
2025-2026 Projected/ Unaudited	2,588,553	276,373	2,864,926	1,287,360	0	4,152,286	
2026-2027 Draft Budget	2,729,445	183,700	2,913,145	1,556,100	0	4,469,245	7.63%

Transportation Fund – Expenses									Change Over Prior Year
	Salaries	Benefits	Services	Supplies	Capital	Other Uses	Non-Capital	TOTALS	
Actual 2023-24	2,738,487	72,190	229,153	454,057	2,144,400	13,620	46,491	5,698,398	50.77%
Actual 2024-25	2,903,683	68,328	192,109	425,394	3,120,423	7,811	34,450	6,752,198	18.49%
Budget FY2025-26	2,942,400	71,835	205,850	380,100	1,408,000	48,000	10,000	5,066,185	-24.97%
FY2025-26 Project/ Unaudited	2,854,704	95,506	198,808	394,951	767,003	8,157	26,965	4,346,094	
Budget FY27	3,121,219	78,297	210,075	395,000	1,010,500	48,000	10,000	4,873,091	12.13%

Geneva CUSD 304 RETIREMENT FUND



Retirement/IMRF Fund-Revenues	Local Ad Valorem	Local	Total Local	State Revenue	Federal Revenue	Total Revenue	Change Over Prior Year
Actual 2023-24	3,540,137	77,000	3,617,137	0	0	3,617,137	2.02%
Actual 2024-25	3,494,562	227,966	3,722,528	0	0	3,722,528	2.91%
2025-2026 Adopted Budget	3,540,137	77,000	3,617,137	0	0	3,617,137	-2.83%
2025-2026 Projected/ Unaudited	3,341,233	189,734	3,530,967	0	0	3,530,967	
2026-2027 Draft Budget	3,199,717	107,500	3,307,217	0	0	3,307,217	-6.34%

Retirement/IMRF Fund – Expenses									Change Over Prior Yr
	Salaries	Benefits	Services	Supplies	Capital	Other Uses	Non-Capital	TOTALS	
Actual 2023-24		2,728,125						2,728,125	-0.04%
Actual 2024-25		2,943,071						2,943,071	7.88%
Budget FY2025-26		3,454,551						3,454,551	17.38%
FY2025-26 Project/ Unaudited		3,013,100						3,013,100	
Budget FY27		3,244,554						3,244,554	7.68%

Geneva CUSD 304 CAPITAL PROJECTS FUND



Capital Outlay Fund-Revenues	Local Ad Valorem	Local	Total Local	State Revenue	Federal Revenue	Total Revenue	Change Over Prior Year
Actual 2023-24	0	238,014	238,014	0	0	238,014	120.00%
Actual 2024-25	0	219,607	219,607	0	0	219,607	-7.73%
2025-2026 Adopted Budget	0	125,000	125,000	0	0	125,000	-43.08%
2025-2026 Projected/ Unaudited	0	122,000	122,000	0	0	122,000	
2026-2027 Draft Budget	0	65,000	65,000	0	0	65,000	-46.72%

Capital Outlay Fund – Expenses									Change over Prior Yr
	Salaries	Benefits	Services	Supplies	Capital	Other Uses	Non-Capital	TOTALS	
Actual 2023-24					9,948,427			9,948,427	303.00%
Actual 2024-25					11,894,900			11,894,900	19.57%
Budget FY2025-26					7,935,706			7,935,706	-33.28%
FY2025-26 Project/ Unaudited					6,915,776			6,915,776	
Budget FY27					7,700,000			7,700,000	11.34%

Transfers	Ed Fund	O&M Fund	Transportation Fund	Total
Actual 2023-24	4,725,350	1,474,650	-	6,200,000
Actual 2024-25	5,000,000	6,061,500	556,500	11,618,000
Budget FY2025-26	2,500,000	4,300,000		6,800,000
Budget FY27	3,900,000	4,000,000		7,900,000
				32,518,000

Geneva CUSD 304 LIFE SAFETY FUND



Fire Protection and Safety Fund-Revenues	Local Ad Valorem	Local	Total Local	State Revenue	Federal Revenue	Total Revenue	Change Over Prior Year
Actual 2023-24	0	66,296	66,296			66,296	-100%
Actual 2024-25	0	30,448	30,448			30,448	-54.07%
2025-2026 Adopted Budget	0	600,569	600,569			600,569	1872.44%
2025-2026 Projected/ Unaudited	98,454	22,000	120,454			120,454	
2026-2027 Draft Budget	200,000	16,000	216,000			216,000	79.32%

Fire Protection and Safety Expenses	Salaries	Benefits	Services	Supplies	Capital	Other Uses	Non-Capital	TOTALS	Change Over Prior Yr
Actual 2023-24					1,019,792			1,019,792	1000000.00%
Actual 2024-25					312,829			312,829	-69.32%
Budget FY2025-26					126,647			126,647	-59.52%
FY2025-26 Project/ Unaudited					141,905			141,905	
Budget FY27					500,000			500,000	252.35%

Geneva CUSD 304 ALL SOURCES



ALL FUNDS –Revenues	FY26 Budget	FY26 Projected	FY27 Draft Budget
Taxes	105,123,878	105,068,642	109,093,095
Local	9,841,764	8,604,286	7,739,553
State	7,215,411	6,346,915	6,924,320
Federal	2,006,710	2,185,741	1,874,000
TOTAL FUNDS	124,187,763	122,205,584	125,630,968

ALL FUNDS – Expenses

ALL FUNDS-Budgeted FY2026-2027	Salaries	Benefits	Services	Supplies	Capital	Other Uses	Non-Capital	TOTALS
Budget FY26	66,535,686	15,379,844	11,042,033	5,379,383	11,523,236	19,000,358	620,545	129,481,085
Projected/Unaudited	66,588,116	14,512,844	10,335,837	5,052,627	9,666,988	18,321,644	570,708	125,048,764
Budget FY27	70,565,761	13,309,674	11,434,030	4,956,228	10,565,683	22,317,470	712,802	133,861,648

Geneva CUSD 304 FY 2026-2027 DRAFT BUDGET SUMMARY

FY2025-2026 Projected	Education	Operations	Debt	Transportation	Retirement	Capital Projects	Working Cash	Tort	Life Safety	Totals
Revenue	82,048,827	16,843,720	14,685,668	4,152,286	3,530,967	122,000	700,000	1,662	120,454	122,205,584
Expenses	82,996,877	13,512,043	14,122,969	4,346,094	3,013,100	6,915,776	0	0	141,905	125,048,764
	(948,050)	3,331,677	562,699	(193,808)	517,867	(6,793,776)	700,000	1,662	(21,451)	(2,843,180)

FY2026-2027 Budgeted	Education	Operations	Debt	Transportation	Retirement	Capital Projects	Working Cash	Tort	Life Safety	Totals
Revenue	84,989,298	16,970,161	14,953,847	4,469,245	3,307,217	65,000	659,000	1,200	216,000	125,630,968
Expenses	88,189,976	14,880,758	14,473,269	4,873,091	3,244,554	7,700,000	0	0	500,000	133,861,648
	(3,200,678)	2,089,403	480,578	(403,846)	62,663	(7,635,000)	659,000	1,200	(284,000)	(8,230,680)

FY2026-2027 Estimated	Education	Operations	Debt	Transportation	Retirement	Capital Projects	Working Cash	Tort	Life Safety	Totals
Est. Beginning Balance	28,981,102	7,015,201	8,841,857	5,006,406	1,442,411	839,408	17,639,039	35,942	88,766	69,890,132
Revenue	84,989,298	16,970,161	14,953,847	4,469,245	3,307,217	65,000	659,000	1,200	216,000	125,630,968
Expenses	88,189,976	14,880,758	14,473,269	4,873,091	3,244,554	7,700,000	0	0	500,000	133,861,648
Estimated Ending Fund	25,780,424	9,104,604	9,322,435	4,602,560	1,505,074	(6,795,592)	18,298,039	37,142	(195,234)	61,659,452



Geneva CUSD 304

Areas of Concern

- Economic and external factors
- Inflation exceeding 3.2% to 3.5%
- Cost of fuel and utilities
- Reduced investment opportunities/return
- Staffing changes
- Enrollment changes
- Capital cost controls
- Bus purchase costs, fuel
- Health benefit enrollment changes
- FY2025-2026 ending fund balances



Geneva CUSD 304

**Questions
and
Comments**

