

***Collin County Community College District Board of Trustees***

2017-11-10

November 15, 2017

Resource: Ken Lynn  
Chief Financial Officer

**AGENDA ITEM:** Report Out of the Finance and Audit Committee and Approval of the Appointment of Authorized Representatives to Engage in Investment Transactions with TexPool

**DISCUSSION:** The Texas Local Government Investment Pools (the "TexPool Portfolios") have been organized in conformity with the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code, and the Public Funds Investment Act, Chapter 2256 of the Texas Government Code. These two acts provide for the creation of public funds investment pools and permit eligible governmental entities to jointly invest their funds in authorized investments.

Texpool requires governing body approval of representatives who are authorized to conduct business on behalf of the Board of Trustees. The authorized representatives change from time-to-time which requires an amended notification. At its meeting on November 7, 2017, the Finance and Audit Committee reviewed the recommended appointments of authorized representatives to engage in investment transactions with TexPool.

**DISTRICT PRESIDENT'S RECOMMENDATION:** The District President recommends approval of the appointment of Kenneth Lynn, Julie Bradley, Barbara Johnston, Suzanne Armstrong, and Shannon South as authorized representatives of Collin College and, as such, are authorized to engage in investment transactions with TexPool, and further, that TexPool be notified of such approval.

**SUGGESTED MOTION:** "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College approves the appointment of Kenneth Lynn, Julie Bradley, Barbara Johnston, Suzanne Armstrong, and Shannon South as authorized representatives of Collin College and, as such, are authorized to engage in investment transactions with TexPool, and further, that TexPool be notified of such approval."