

Long Prairie-Grey Eagle Public School District

Five Year General Fund Budget Projection Summary

Definitions	Actual 2024-2025	Budget 2025-2026	Projected 2026-2027	% Chg	Projected 2027-2028	% Chg	Projected 2028-2029	% Chg	Projected 2029-2030	% Chg	Projected 2030-2031	% Chg
Revenue	\$17,209,402	\$18,084,537	\$17,753,326	-1.8%	\$17,934,245	1.0%	\$18,077,632	0.8%	\$18,279,745	1.1%	\$18,534,172	1.4%
Expenditures	\$16,699,829	\$17,943,313	\$17,940,397	0.0%	\$17,940,147	0.0%	\$17,939,647	0.0%	\$17,943,897	0.0%	\$17,942,647	0.0%
Revenue Over (Under) Expenditures	\$509,573	\$141,224	(\$187,071)		(\$5,901)		\$137,986		\$335,849		\$591,525	
Fund Balance	\$8,892,293	\$9,033,517	\$8,846,446		\$8,840,544		\$8,978,530		\$9,314,379		\$9,905,904	
Assigned Fund Balance	\$3,074,445	\$2,838,738	\$2,757,160		\$2,680,256		\$2,602,260		\$2,519,365		\$2,433,401	
Unassigned Fund Balance	\$5,817,847	\$6,194,778	\$6,089,285		\$6,160,288		\$6,376,270		\$6,795,013		\$7,472,502	
Percent Unassigned	34.8%	34.5%	33.9%		34.3%		35.5%		37.9%		41.6%	
Unassigned Target Fund Balance %	15.0%	15.0%	15.0%		15.0%		15.0%		15.0%		15.0%	
Minimum Unassigned Fund Balance	\$2,504,974	\$2,691,497	\$2,691,060		\$2,691,022		\$2,690,947		\$2,691,585		\$2,691,397	
Fund Balance Over (Under) Target	\$3,312,873	\$3,503,281	\$3,398,226		\$3,469,266		\$3,685,323		\$4,103,429		\$4,781,105	

	Actual 2024-2025	Budget 2025-2026	Projected 2026-2027	% Chg	Projected 2027-2028	% Chg	Projected 2028-2029	% Chg	Projected 2029-2030	% Chg	Projected 2030-2031	% Chg
Basic Funding Formula	\$7,281	\$7,481	\$7,683	2.7%	\$7,879	2.6%	\$8,041	2.1%	\$8,218	2.2%	\$8,412	2.4%
Operating Referendum	\$458	\$458	\$458	0.0%	\$458	0.0%	\$458	0.0%	\$469	2.2%	\$480	2.4%
Local Optional Revenue	\$724	\$724	\$724	0.0%	\$724	0.0%	\$724	0.0%	\$724	0.0%	\$724	0.0%
Capital Projects Levy	\$3	\$0	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Total Adj Pupil Units	1,094	1,093	1,106	1.3%	1,114	0.7%	1,110	-0.4%	1,112	0.2%	1,115	0.3%
Per Pupil Revenue	\$15,730	\$16,551	\$16,045	-3.1%	\$16,101	0.3%	\$16,287	1.2%	\$16,443	1.0%	\$16,615	1.0%
Per Pupil Expenditures	\$15,265	\$16,422	\$16,214	-1.3%	\$16,106	-0.7%	\$16,162	0.3%	\$16,141	-0.1%	\$16,085	-0.3%