



JUDSON INDEPENDENT SCHOOL DISTRICT

Meeting Date: July 23, 2026

Submitted By: Amanda Martinez
Title: Director of Finance & Budget

Agenda Item: Consider and take action regarding approving the June 30, 2026 monthly financial statements and the May 31, 2026 tax collection report and bond reports.

CONSENT ITEM

RECOMMENDATION:

It is recommended that the Board approve the June 30, 2026 monthly financial statements and the May 31, 2026 tax collection report and bond reports.

IMPACT/RATIONALE:

The accounting department compiles various financial reports each month to inform the Board of Trustees on the financial position of the District.

The following reports are included for this purpose:

Revenue and Expenditure (Budget vs. Actual) for the General Operating, Child Nutrition, and Interest and Sinking; Tax Collections status report; and Bond Reports.

BOARD ACTION REQUESTED: **Approval/Disapproval**

**Summary of Monthly Financials**

As of June 30, 2026, the General Operating Fund, the Child Nutrition Fund, and the Debt Service Fund are all on track with year-to-date revenue and expenditures for this time of year.

The projected deficit of \$43.2MM is calculated by subtracting budgeted expenditures and other sources (transfer out, Self-Funded Health Insurance) from budgeted revenue. This figure represents a budgeted shortfall and not the actual deficit. We anticipate the actual deficit to be lower than \$43.2MM, as total expenditures are expected to come in under budget.

**FINANCIAL STATEMENTS
FOR THE MONTH OF JUNE 2026**

GENERAL OPERATING FUND

	REVENUES:	REVISED BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$97,001,576	\$96,050,919	-\$950,657	99%
5800	State	\$148,570,492	\$146,327,831	-\$2,242,661	98%
5900	Federal	\$1,710,000	\$1,865,739	\$155,739	109%
7900	Other Resources	\$0	\$0	\$0	0%
	Total Revenues	\$247,282,068	\$244,244,490	-\$3,037,578	99%
	EXPENDITURES:				
11	Instruction	\$165,448,562	\$150,109,875	\$15,338,687	91%
12	Media & Library	\$2,218,380	\$1,716,228	\$502,152	77%
13	Staff Development	\$3,717,319	\$3,215,986	\$501,333	87%
21	Instructional Admin	\$4,775,434	\$4,495,969	\$279,465	94%
23	Campus Admin	\$14,156,610	\$13,819,162	\$337,448	98%
31	Counseling Services	\$10,872,824	\$10,458,307	\$414,517	96%
32	Social Work	\$2,197,714	\$1,860,588	\$337,126	85%
33	Health Services	\$3,030,148	\$2,430,554	\$599,594	80%
34	Pupil Transportation	\$6,757,559	\$6,128,011	\$629,548	91%
35	Food Services	\$175,000	\$0	\$175,000	0%
36	Co-Curricular Activities	\$7,209,713	\$6,774,803	\$434,910	94%
41	General Administration	\$8,585,766	\$7,529,378	\$1,056,388	88%
51	Plant Maintenance	\$32,460,782	\$30,491,551	\$1,969,230	94%
52	Security	\$3,681,116	\$3,402,069	\$279,047	92%
53	Data Processing	\$7,974,313	\$7,275,467	\$698,846	91%
61	Community Services	\$217,237	\$153,589	\$63,648	71%
71	Debt Service	\$2,300,000	\$2,220,798	\$79,202	97%
81	Facilities Acq & Constr	\$100,000	\$0	\$100,000	0%
95	JJAEP	\$22,500	\$0	\$22,500	0%
99	Interlocal Gov't/Apprais	\$890,000	\$825,058	\$64,942	93%
	Total Expenditures	\$276,790,976	\$252,907,394	\$23,883,583	91%
	+/- Totals*	-\$29,508,909	-\$8,662,904		
8900	Transfers Out	\$13,800,000	\$13,800,000	\$0	
	Fund Balance FY25	\$86,547,088			
	Projected Budget Deficit FY26	-\$43,308,909			
	Projected Budget Fund Balance FY26	\$43,238,179			



JUDSON INDEPENDENT SCHOOL DISTRICT

FINANCIAL STATEMENTS FOR THE MONTH OF JUNE 2026

FOOD SERVICE FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$1,540,000	\$1,384,445	-\$155,555	90%
5800	State	\$72,261	\$148,112	\$75,851	205%
5900	Federal	\$17,308,463	\$17,401,253	\$92,790	101%
Totals Revenues		\$18,920,724	\$18,933,810	\$13,086	100%
EXPENDITURES:					
35	Food Service	\$21,740,001	\$19,277,694	\$2,462,307	89%
51	Plant & Maintenance	\$363,493	\$276,058	\$87,435	76%
Totals Expenditures		\$22,103,494	\$19,553,751	\$2,549,743	88%
+/- Totals		-\$3,182,770	-\$619,942		

DEBT SERVICE FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$48,335,325	\$43,637,013	-\$4,698,312	90%
5800	State	\$7,264,675	\$9,075,953	\$1,811,278	125%
Totals Revenues		\$55,600,000	\$52,712,966	-\$2,887,034	95%
EXPENDITURES:					
71	Debt Service	\$55,600,000	\$54,573,182	\$1,026,818	98%
+/- Totals		\$0	-\$1,860,217		

**TAX COLLECTION REPORT
AS OF MAY 31, 2026****TAX YEAR 2025**

COUNTY FISCAL YEAR	10/01/2025 - 9/30/2026
TAXABLE VALUATION	\$ 14,185,671,001
ADJUSTED TAXABLE VALUATION	\$ 14,105,839,553
TAX RATE	\$ 0.9796
RENDITION FEE	\$ 47.95

2025 TAX YEAR CURRENT TAXES

2025 TAX ROLL	\$ 150,415,496.33
YTD ADJUSTMENTS TO ROLL	\$ (16,353,604.14)
TAX LEVY AS OF 05/31/2026	\$ 134,061,892.19

	MONTH OF MAY	2025 TAX YTD
2025 TAXES COLLECTED	\$ 530,335.04	\$ 127,522,809.64
PENALTIES & INTEREST	\$ 36,871.41	
	\$ 567,206.45	
PERCENT COLLECTED	5/31/2026 95.12%	5/31/2025 95.15%

DELINQUENT TAXES

DELINQUENT TAX ROLL	\$ 4,033,338.93
YTD ADJUSTMENTS TO ROLL	\$ (1,538,105.11)
TAX LEVY AS OF 05/31/2026	\$ 2,495,233.82

	MONTH OF MAY	2025 TAX YTD
DELINQUENT TAXES	\$ 18,763.71	\$ (383,255.82)
PENALTIES & INTEREST	\$ 30,479.01	
	\$ 49,242.72	

MAY REMITTANCE \$ 616,401.22

Proposition 1

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Candlewood Elementary Renovations	\$ 3,084,930.00	\$ 4,913,312.59	\$ 4,913,312.59	\$ -	\$ -
Converse Elementary Upgrades	597,000.00	915,356.75	534,350.00	293,982.75	87,024.00
Copperfield Elementary	-	597,397.12	597,397.12	-	-
Coronado Village Elementary Renovations	2,218,420.00	2,327,320.60	1,827,320.60	-	500,000.00
Crestview Elementary Upgrades	5,737,020.00	5,381,311.93	5,381,311.93	-	-
Elof Elementary Upgrades*■	6,163,705.00	6,173,820.86	5,491,170.86	682,650.00	-
Escondido Elementary	-	37,533.00	37,533.00	-	-
Franz Elementary Renovations	1,732,485.00	1,559,256.49	1,559,256.49	-	-
Hartman Elementary Upgrades	286,750.00	181,386.56	181,386.56	-	-
Hopkins Elementary Upgrades*	685,150.00	432,913.46	432,913.46	-	-
Masters Elementary Upgrades*■	17,450.00	169,141.95	169,141.95	-	-
Miller's Point Elementary Upgrades	4,664,800.00	4,941,603.94	4,941,603.94	-	-
Olympia Elementary Upgrades	3,852,220.00	5,196,647.06	5,196,647.06	-	-
Park Village Elementary Upgrades*	9,456,475.00	9,623,722.43	9,623,722.43	-	-
Paschall Elementary Upgrades*	5,082,500.00	4,189,409.04	4,189,409.04	-	-
Rolling Meadows Elementary Upgrades	185,000.00	173,729.00	173,729.00	-	-
Salinas Elementary Upgrades	74,500.00	74,824.76	74,824.76	-	-
Spring Meadows Elementary Renovations	2,256,910.00	2,334,243.06	2,334,243.06	-	-
Woodlake Elementary Upgrades	6,440,220.00	8,388,886.19	8,388,886.19	-	-
Wortham Oaks Elementary		4,495.00	4,495.00	-	-
Judson Middle School Upgrades	2,566,411.00	1,515,739.78	1,038,837.90	16,901.88	460,000.00
Kirby Middle School Renovations	26,685,372.00	25,752,372.21	25,752,372.21	-	-
Kitty Hawk Middle School Renovations	26,146,753.00	25,323,696.96	25,323,696.96	-	-
Metzger Middle School Upgrades	346,020.00	379,911.68	379,911.68	-	-
Woodlake Hills Middle School Upgrades*	7,122,118.00	5,871,685.01	5,472,120.20	195,199.44	204,365.37
Secondary Alternative School Upgrades	676,880.00	479,684.60	479,684.60	-	-
Performing Arts Center Upgrades	2,254,828.00	4,424,681.81	4,424,681.81	-	-
Judson High School Upgrades	825,000.00	3,007,518.84	2,147,201.59	738,876.25	121,441.00
Wagner High School Upgrades*■	1,265,090.00	11,636,220.92	11,233,819.03	136,322.28	266,079.61
Veterans Memorial High School	-	299,749.00	99,749.00	72,430.00	127,570.00
Maintenance & Operations	-	25,920.00	25,920.00	-	-
Police Department Upgrades	67,960.00	49,712.08	49,712.08	-	-
Transportation Upgrades	183,500.00	1,868,234.00	208,064.00	1,660,170.00	-
Administrative Costs	1,359,000.00	2,033,707.85	1,596,874.20	314,015.47	122,818.18
Technology Upgrades-Network Services	6,300,000.00	4,806,273.97	4,806,273.97	-	-
Technology Upgrades-Desktop Services	5,700,000.00	4,474,983.46	4,474,983.46	-	-
Technology Upgrades - Across District		2,998,117.42	2,998,117.42	-	-
Stadium Upgrades	1,432,460.00	2,115,569.22	2,115,569.22	-	-
Pat Booker Project**	-	2,799,099.01	2,799,099.01	-	-
Contingency	433,073.00	22,502.15			22,502.15
	\$ 135,900,000.00	\$ 157,501,691.76	\$ 151,479,343.38	\$ 4,110,548.07	\$ 1,911,800.31

*Transfer from Prop 2	\$ 8,808,184.24
*Transfer from Prop 2 - 11-16-23	2,484,006.97
Previous transfers from Prop 2	5,850,000.00
Trfr to 2022 Bond Transportation for buses	(617,443.80)
Trfr to 2022 Bond for playgrounds	(3,000,000.00)
**Funded from Unallocated Interest	8,076,944.35
	<u>21,601,691.76</u>
*Hail Damage - Owner Betterment	\$ 157,501,691.76
■Transferred Budget	-

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 9,405,826.60	\$ 8,076,944.35	\$ 1,328,882.25

FINAL REPORT

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Veterans Memorial HS	60,000,000.00	56,829,494.94	56,829,494.94	-	-
Wagner High School		770,604.13	770,604.13	-	-
Metzger Middle School		1,083,692.52	1,083,692.52	-	-
Miller's Point Elementary		661,966.91	661,966.91	-	-
	\$ 60,000,000.00	\$ 59,345,758.50	\$ 59,345,758.50	\$ -	\$ -

Allocated Interest	\$ 3,745,758.50
Reimburse GF for Athletic Field Expenses	(4,400,000.00)
	<u>\$ 59,345,758.50</u>

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 3,745,758.50	\$ 3,745,758.50	\$ -

Proposition A

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
♦ # Candlewood Elementary *	\$ 2,937,575.00	\$ 3,256,910.66	\$ 2,326,430.21	\$ 204,810.43	\$ 725,670.02
♦ Converse Elementary	12,600,112.00	16,307,487.25	5,895,917.83	9,979,770.95	431,798.47
♦ Copperfield Elementary	10,381,039.00	10,554,437.00	221,223.00	773,757.50	9,559,456.50
♦ # Coronado Village Elementary *	1,142,528.00	1,107,046.59	653,790.31	243,998.08	209,258.20
♦ # Crestview Elementary *	1,367,245.00	1,638,441.83	1,147,852.88	86,065.76	404,523.19
♦ # Elolf Elementary *	1,188,519.00	1,484,077.68	1,223,298.27	106,807.28	153,972.13
♦ Escondido Elementary	43,004.00	139,083.00	134,083.00	5,000.00	-
♦ # Franz Elementary *	1,317,567.00	1,506,178.69	892,289.94	310,537.71	303,351.04
♦ # Hartman Elementary *	2,891,127.00	3,282,133.88	1,763,714.41	520,081.43	998,338.04
♦ ‡ Hopkins Elementary *	1,300,630.00	1,635,260.00	680,883.01	609,620.99	344,756.00
♦ ‡ Masters Elementary *	3,806,937.00	4,052,886.73	318,141.82	254,421.35	3,480,323.56
♦ ‡ Miller's Point Elementary *	1,573,634.00	2,541,132.50	822,677.88	1,664,157.65	54,296.97
♦ ‡ Olympia Elementary *	1,091,498.00	1,423,436.01	606,034.14	546,924.46	270,477.41
♦ ‡ Park Village Elementary	912,319.00	1,744,974.83	299,522.93	1,426,201.70	19,250.20
♦ ‡ Paschall Elementary *	1,203,767.00	1,783,821.81	635,399.98	1,095,761.64	52,660.19
♦ ‡ Rolling Meadows Elementary	608,853.00	1,286,878.34	286,324.51	992,163.63	8,390.21
♦ ‡ Salinas Elementary *	5,215,806.00	6,369,619.63	697,070.47	3,622,250.96	2,050,298.20
♦ ‡ Spring Meadows Elementary *	926,367.00	1,136,602.05	716,781.39	387,742.90	32,077.76
♦ ♦ Woodlake Elementary *	2,707,434.00	2,764,907.81	969,626.67	553,472.35	1,241,808.79
♦ Wortham Oaks Elementary	26,883.00	269,296.00	237,413.00	5,000.00	26,883.00
✓ Kirby Middle School	187,898.00	96,229.81	96,229.81	-	-
Kitty Hawk Middle School	345,291.00	503,895.44	405,855.68	53,956.01	44,083.75
‡ Judson Middle School *	2,257,293.00	2,266,374.07	1,159,830.30	1,106,543.77	-
Metzger Middle School *	861,546.00	805,546.00	158,718.00	-	646,828.00
✓ ‡ Woodlake Hills Middle School *	1,802,547.00	2,229,250.82	1,351,214.04	878,036.78	-
✓ JECA	197,309.00	393,088.44	348,428.55	30,306.14	14,353.75
‡ Judson High School	2,953,463.00	3,081,161.39	397,515.14	2,683,646.25	-
Veterans Memorial High School	13,389.00	1,750.00	1,750.00	-	-
✓ ♦ Wagner High School	3,474,988.00	5,333,766.44	2,332,763.49	1,157,278.20	1,843,724.75
Administration Building	711,802.00	711,802.00	28,324.80	423,511.40	259,965.80
# ERC Building	2,478,942.00	2,518,803.14	599,256.15	1,304,320.61	615,226.38
‡ Facilities Planning	168,296.00	159,301.00	11,700.00	147,601.00	-
JTECH Building	676,317.00	616,751.44	33,684.60	583,066.84	-
Network Operating Center	3,082,960.00	3,142,525.56	340,430.36	123,946.69	2,678,148.51
Technology Infrastructure	98,581,900.00	98,581,900.00	24,112,761.12	8,357,153.77	66,111,985.11
Administrative Costs *	998,115.00	2,819,423.56	1,526,239.95	581,664.87	711,518.74
\$ 172,034,900.00	\$ 187,546,181.40	\$ 53,433,177.64	\$ 40,819,579.10	\$ 93,293,424.67	

Original Bond		172,034,900.00
♦ Trfr fr 2016 for playgrounds	05/16/24	3,000,000.00
Allocated Interest		12,511,281.40
Adjusted Budget		187,546,181.40

	Interest Earned to Date	Reserved for Arbitrage Liability	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 18,472,564.04	\$ 977,030.00	\$ 12,511,281.40	\$ 4,984,252.64

* Gym AC Design Services

MEP Package 1

♦ MEP Package 2

‡ MEP Package 3, 4 & 6

✓ Security Vestibules



2022 BOND FUNDS

AS OF MAY 31, 2026

Proposition B

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Administrative Costs	\$ 2,630,015.00	\$ 2,630,015.00	\$ 1,900,448.08	\$ -	\$ 729,566.92
New Elementary	62,083,535.00	62,083,535.00	56,035,361.18	432,551.55	5,615,622.27
New Middle School*	105,051,450.00	102,852,825.10	90,498,281.91	2,121,813.74	10,232,729.45
Transportation	3,500,000.00	4,117,443.80	4,111,634.80	-	5,809.00
	\$ 173,265,000.00	\$ 171,683,818.90	\$ 152,545,725.97	\$ 2,554,365.29	\$ 16,583,727.64

Tr fr Bond 2016 for Buses	Feb-24	617,443.80	
*Repay 2016 Bond Series for CCMS expenses		(2,198,624.90)	2,198,624.90
Total Adjusted Prop B		<u>\$ 171,683,818.90</u>	
Total Middle School # 6 Expenses			<u>\$ 92,696,906.81</u>

	Interest Earned to Date	Reserved for Arbitrage Liability	Allocated Interest	Unallocated Interest
Total Interest Earned	\$ 11,183,737.60	\$ 3,694,537.00	\$ -	\$ 7,489,200.60