

Collin County Community College District Board of Trustees

2017-10-5

October 24, 2017

Resource: Ken Lynn
Chief Financial Officer

TITLE: Approval of the Ad Valorem Property Tax Roll for the Tax Year 2017

DISCUSSION: Each tax year, subsequent to the adoption of the tax rate by the Board of Trustees, the Collin County Tax Office provides a tax Roll Summary that details the total market value, agricultural deferrals, exemptions, taxable value and estimated total tax levy based on the total rate adopted by the Board of Trustees.

For the 2017 Tax Year the relevant data is:

Total Market Value	\$150,997,988,054
Ag Deferrals	(7,913,489,730)
Exemptions	<u>(17,821,920,086)</u>
Taxable Value	<u>\$ 125,262,578,238</u>

2017 Adopted Tax Rate	\$0.07981
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Gross Tax Levy	\$99,972,074
Less: Levy Lost to Frozen	<u>(1,915,058)</u>
Net Levy	<u>\$98,057,016</u>

FY 2018 Budgeted Tax Revenue (Current Year):

Unrestricted Funds	\$94,540,000
Debt Service Funds	<u>3,100,000</u>
Total	<u>\$97,640,000</u>

DISTRICT PRESIDENT'S RECOMMENDATION: The District President recommends approval of the Ad Valorem Property Tax Roll for the Tax Year 2017.

SUGGESTED MOTION: "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves the Ad Valorem Property Tax Roll for the Tax Year 2017."