



MAHTOMEDI
PUBLIC SCHOOLS

2026-2027 Preliminary Budget and Projections

June 8th, 2026

Experience Excellence



Projection Assumptions

- Potential reductions in State Aid in for the next biennium, 2027-2029, are unknown at this time.
- Student enrollment is projected to be flat.
- Basic Aid for 26-27 is adjusted 2.69% for inflation. Years 27-28 and 28-29 are increased by 2.70% and 2.50%, respectively.
- The November 2025 operating referendum funding is \$2 million beginning in 26-27.
- Other State Aids and Levies are increased due to new pension aid and increased non-public transportation aid.
- Inflationary impacts, tariffs and world conflicts will continue to pressure expenditures.
- The Capital Projects Levy includes technology projects include updating Wi-Fi District wide and replacing aging computers in both FAB and MAC labs at the High School and Middle School.

Definitions	Actual 2024-2025	Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
SOURCES OF REVENUE:					
Basic Revenue Allowance	\$24,695,742	\$24,873,492	\$25,584,144	\$26,335,538	\$27,044,175
Other General Education Aid	\$858,938	\$850,448	\$1,047,344	\$1,014,365	\$998,991
Voter Approved Operating Referendum	\$4,198,704	\$5,500,652	\$7,529,701	\$7,536,050	\$7,540,211
Local Optional Revenue	\$2,514,908	\$2,630,668	\$2,407,998	\$2,543,636	\$2,545,041
Special Education Aid	\$8,023,287	\$7,800,000	\$8,112,000	\$8,112,000	\$8,112,000
Other State Aids and Levies	\$556,973	\$1,171,648	\$1,460,826	\$1,445,910	\$1,445,910
Federal Aid	\$806,391	\$762,050	\$746,050	\$730,050	\$730,050
Miscellaneous Revenue	\$1,992,515	\$1,873,345	\$1,890,000	\$1,890,000	\$1,890,000
Budget Transfers	\$0	\$0	\$0	\$0	\$0
Adjustment to General Ledger	\$0	\$0	\$0	\$0	\$0
Capital Projects Levy	\$976,109	\$1,044,879	\$1,045,304	\$1,045,304	\$1,045,304
LTFM	\$943,301	\$996,793	\$997,300	\$997,300	\$997,300
Operating Capital	\$1,181,204	\$1,244,437	\$1,228,248	\$1,232,748	\$1,237,020
Achievement and Integration	\$371,915	\$385,149	\$385,149	\$385,149	\$385,149
American Indian Ed Aid	\$51,015	\$26,000	\$53,025	\$53,025	\$53,025
Basic Skills	\$286,411	\$303,872	\$321,622	\$321,622	\$321,622
English Learner	\$58,492	\$53,695	\$77,587	\$77,587	\$77,587
Gifted & Talented	\$45,695	\$45,632	\$45,635	\$45,673	\$45,698
Learning & Development	\$655,996	\$653,670	\$653,670	\$653,670	\$653,670
Literacy Incentive Aid	\$161,773	\$161,750	\$161,750	\$161,750	\$161,750
Medical - 3rd Party	\$32,735	\$30,000	\$30,000	\$40,000	\$50,000
Q Comp	\$819,750	\$819,081	\$819,081	\$819,081	\$819,081
Safe Schools	\$173,440	\$166,453	\$176,000	\$176,000	\$176,000
School Library Aid	\$55,917	\$35,633	\$36,051	\$32,041	\$32,059
Staff Development	\$505,779	\$525,196	\$525,196	\$525,196	\$525,196
Student Activities	\$131,931	\$198,118	\$198,118	\$198,118	\$198,118
Student Support Personnel	\$59,548	\$105,000	\$105,486	\$120,577	\$120,643
Teacher Comp Read Act	\$115,176	\$0	\$0	\$0	\$0
None Selected	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	\$50,273,644	\$52,257,661	\$55,637,285	\$56,492,390	\$57,205,601

Definitions	Actual 2024-2025	Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
USES OF REVENUE:					
Salaries & Wages	\$23,747,938	\$24,994,219	\$25,639,182	\$26,302,871	\$26,994,008
Benefits	\$10,536,238	\$11,827,445	\$12,809,050	\$13,171,835	\$13,656,670
Purchased Services	\$7,275,666	\$7,323,367	\$7,282,470	\$7,153,290	\$7,326,524
Supplies	\$1,685,629	\$1,347,417	\$1,452,258	\$1,271,194	\$1,271,194
Equipment, Technology, Other Capital	\$88,615	\$232,456	\$234,782	\$238,701	\$238,701
Debt Service	\$0	\$0	\$0	\$0	\$0
Other Expenditures	\$301,893	\$171,065	\$156,112	\$156,112	\$156,112
Capital Projects Levy	\$647,602	\$829,312	\$1,012,575	\$1,213,215	\$1,217,331
LTFM	\$891,805	\$1,012,266	\$925,123	\$926,192	\$927,173
Operating Capital	\$1,374,900	\$1,140,954	\$1,151,485	\$1,401,485	\$1,401,485
Achievement and Integration	\$397,157	\$414,067	\$469,707	\$473,647	\$477,260
American Indian Ed Aid	\$33,755	\$54,345	\$121,778	\$123,371	\$124,832
Basic Skills	\$233,696	\$264,544	\$262,890	\$265,293	\$267,932
English Learner	\$3,264	\$5,777	\$7,855	\$7,855	\$7,855
Gifted & Talented	\$117,954	\$130,554	\$134,537	\$135,423	\$136,236
Learning & Development	\$1,336,135	\$1,389,964	\$1,453,361	\$1,467,749	\$1,480,945
Literacy Incentive Aid	\$44,339	\$184,818	\$194,465	\$196,713	\$198,776
Medical - 3rd Party	\$8,588	\$6,958	\$7,027	\$7,027	\$7,027
Q Comp	\$823,786	\$830,030	\$853,405	\$859,380	\$864,860
Safe Schools	\$197,679	\$194,434	\$197,621	\$198,506	\$199,319
School Library Aid	\$55,917	\$35,633	\$42,011	\$42,011	\$42,011
Staff Development	\$565,670	\$565,481	\$566,212	\$566,212	\$566,212
Student Activities	\$142,051	\$181,450	\$150,000	\$150,000	\$150,000
Student Support Personnel	\$30,085	\$83,395	\$111,022	\$111,022	\$111,022
Teacher Comp Read Act	\$36,142	\$18,434	\$21,951	\$21,951	\$21,951
None Selected	\$0	\$0	\$0	\$0	\$0
TOTAL USES OF REVENUE	\$50,576,504	\$53,238,385	\$55,256,878	\$56,461,056	\$57,845,435
REVENUE OVER (UNDER)	(\$302,860)	(\$980,724)	\$380,407	\$31,334	(\$639,834)

Definitions	Actual 2024-2025	Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
FUND BALANCE:					
Beginning	\$8,769,418	\$8,466,557	\$7,485,833	\$7,866,240	\$7,897,574
Ending	\$8,466,558	\$7,485,833	\$7,866,240	\$7,897,574	\$7,257,740
RECON. OF ENDING FUND BALANCE:					
Nonspendable	\$988,568	\$463,568	\$463,568	\$463,568	\$463,568
Restricted	(\$206,057)	\$857,852	\$2,127,254	\$1,998,999	\$1,879,726
Assigned/Committed	\$3,167,360	\$1,336,717	\$366,717	\$366,717	\$366,717
Total Reserved Fund Balance	\$3,949,871	\$2,658,137	\$2,957,539	\$2,829,284	\$2,710,011
Unassigned Fund Balance	\$4,516,687	\$4,827,696	\$4,908,700	\$5,068,290	\$4,547,730
Total Fund Balance as % of Exp.	16.74%	14.06%	14.24%	13.99%	12.55%
Unassigned as a % of Exp.	8.93%	9.07%	8.88%	8.98%	7.86%
Minimum Unassigned Fund Balance	\$4,046,120	\$4,259,071	\$4,420,550	\$4,516,884	\$4,627,635
Variance - Over (Under)	\$470,567	\$568,625	\$488,150	\$551,406	(\$79,905)