

Business Office Report

July 2026

Audit Update

The 2025-26 fiscal year-end audit is scheduled for the week of September 14. The books are currently in the process of being closed for the year, which typically takes approximately 6 weeks as revenues and expenses related to 2025-26 continue to trickle in.

State Budget Update

We are currently working through all of the budget details that were released late last week. Some highlights include:

- **Section 81 (ISD General Ops)**: A 2.5% increase for general ISD operations. This mirrors the \$250 per-pupil foundation allowance increase provided to local K-12 school districts.
- **Special Education**: The budget allocates an additional \$123 million (a 7.3% boost) to expanded overall special education support.
 - **Section 51e (Foundation Allowance Pmts)**: Totaling \$533.2 million, which reflects a \$5.1 million (1.0%) increase for special education foundation allowances.
 - **Section 54d (Early On)**: Funded at \$26.1 million total, representing a \$2.4 million (10.2%) increase to boost early intervention services for infants and toddlers with developmental delays.
- **General Education**:
 - **Section 35a(4) (Early Lit Coaches)**: Funded at \$52.5 million total. This is a \$10.5 million (25.0%) increase designed to scale the coaching workforce from 336 to 420 coaches, guaranteeing a minimum of four literacy coaches per ISD.
 - **Section 32p (Early Learning Partnerships)**: Allocates \$30 million to restore Great Start Collaboratives (GSC).
- **Career Technical Education (CTE)**:
 - **Section 61a (Career and Tech Ed)**: A straight 10% funding increase to expand and support regional career and technical education programming.