

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2011 THRU NOVEMBER 30, 2011
PRE CLOSE (UNAUDITED)

	<u>2011-12</u>		<u>2010-11 COMPARISON</u>	
Income		Percent		Percent
Food Sales				
Breakfast	\$ 2,305		\$ 1,566	
Lunch	607,982		518,824	
Snackbar	<u>756,490</u>		<u>684,261</u>	
Total Food Sales	<u>\$ 1,366,776</u>	<u>29.05%</u>	<u>\$ 1,204,651</u>	<u>26.41%</u>
Other Sales				
Supplies	2,750		1,505	
Banquets/special events	15,585		24,648	
Equipment	<u>2,179</u>		<u>0</u>	
	<u>20,514</u>	<u>0.44%</u>	<u>26,153</u>	<u>0.57%</u>
Other Income				
Interest on Investments	385		788	
Donations	0		0	
Miscellaneous	<u>145</u>		<u>125</u>	
	<u>530</u>	<u>0.01%</u>	<u>913</u>	<u>0.02%</u>
Revenue from State				
National School Lunch Program	1,876,280		1,934,329	
Special Breakfast Program	1,087,360		1,104,484	
Commodities	265,219		209,943	
TRS On-Behalf-Of	68,997		71,739	
After School Snack Program	18,739		8,873	
State Matching Funds	<u>0</u>		<u>0</u>	
	<u>3,316,595</u>	<u>70.50%</u>	<u>3,329,369</u>	<u>73.00%</u>
Total Income	<u>4,704,415</u>	<u>100.00%</u>	<u>4,561,086</u>	<u>100.00%</u>
Cost of Goods Sold				
Inventory 09/01/11	1,570,203		1,460,303	
Add: Purchases of Food	<u>2,096,076</u>		<u>1,586,623</u>	
Total Purchases and Inventory	3,666,279		3,046,926	
Less: Inventory 11/30/2011	<u>1,520,239</u>		<u>1,127,953</u>	
Cost of Food	<u>2,146,040</u>	<u>45.60%</u>	<u>1,918,973</u>	<u>42.10%</u>
Add: Salaries of Food Service Personnel	959,176	20.40%	969,990	21.30%
Stipends & Car Allowance	2,850	0.10%	2,850	0.10%
Medicare Tax	12,575	0.30%	12,326	0.30%
Health Insurance	231,749	4.90%	228,710	5.00%
Workman's Compensation Insurance	20,674	0.40%	20,611	0.50%
TRS On-Behalf-Of	67,299	1.40%	70,071	1.50%
Federal Grant Teacher Retirement	76,256	1.60%	80,593	1.80%
Early Retirement / Sick Leave	<u>693</u>	<u>0.00%</u>	<u>0</u>	<u>0.00%</u>
Payroll Cost	<u>1,371,272</u>	<u>29.10%</u>	<u>1,385,153</u>	<u>30.50%</u>
Total Cost of Goods Sold	<u>3,517,312</u>	<u>74.70%</u>	<u>3,304,126</u>	<u>72.60%</u>
Gross Margin on Sales	<u>1,187,103</u>	<u>25.30%</u>	<u>1,256,960</u>	<u>27.40%</u>

FOOD SERVICE FUND PAGE 2 OF 2
 FOR THE PERIOD SEPTEMBER 1, 2011 THRU NOVEMBER 30, 2011
 PRE CLOSE (UNAUDITED)

	<u>2011-12</u>		<u>2010-11 COMPARISON</u>	
		Percent		Percent
Operating Expense				
Consultants	\$ 0		\$ 0	
Data Processing	0		0	
Armored Car Services	3,922		3,922	
Equipment Repair	634		128	
Equipment Rentals	53		53	
Vehicle Expense	3,975		2,528	
Chemicals	6,579		8,520	
Paper Products	56,677		54,683	
Utensils	0		397	
Commodities Transportation	5,867		8,443	
Teaching Materials	2,467		0	
General Supplies	6,913		11,334	
Office Supplies	16,235		7,578	
Travel	1,384		1,475	
Fees and Dues	3,873		4,158	
Laundry	6,247		5,665	
Janitorial & Maintenance	192,166		191,541	
Utilities	150,621		66,712	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	0		0	
	<u>0</u>		<u>0</u>	
Total Operating Expense	<u>457,612</u>	<u>9.70%</u>	<u>367,136</u>	<u>8.00%</u>
Net Operating Income	<u>729,491</u>	<u>15.60%</u>	<u>889,824</u>	<u>19.40%</u>
Equipment < \$5,000	684		3,643	
Capital Outlay	0		21,357	
Net Profit (Loss)	<u>\$ 728,807</u>		<u>\$ 864,824</u>	

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2011</u>	End of Period <u>11/30/2011</u>	Increase (Decrease)
Cash in Bank	\$ 177,483	\$ 186,186	\$ 8,703
Revolving Fund	6,135	6,170	35
Time Deposits	0	0	0
Investments	1,469,950	1,470,298	348
Receivable	392,770	869,560	476,790
Other	0	0	0
Inventories	1,570,203	1,520,239	(49,964)
Accounts Payable	(379,358)	(599,653)	(220,296)
Interfund Payable	2,769,831	3,234,019	464,189
Deferred Revenue	(274,989)	(225,987)	49,002
			<u>\$ 728,807</u>