



DECATUR

INDEPENDENT
SCHOOL DISTRICT

\$137,000,000 Series 2026 Bond Parameter Order

June 15, 2026



Presentation Topics



- Projected I&S Tax Rates
- Parameter Order
- Proposed Parameters

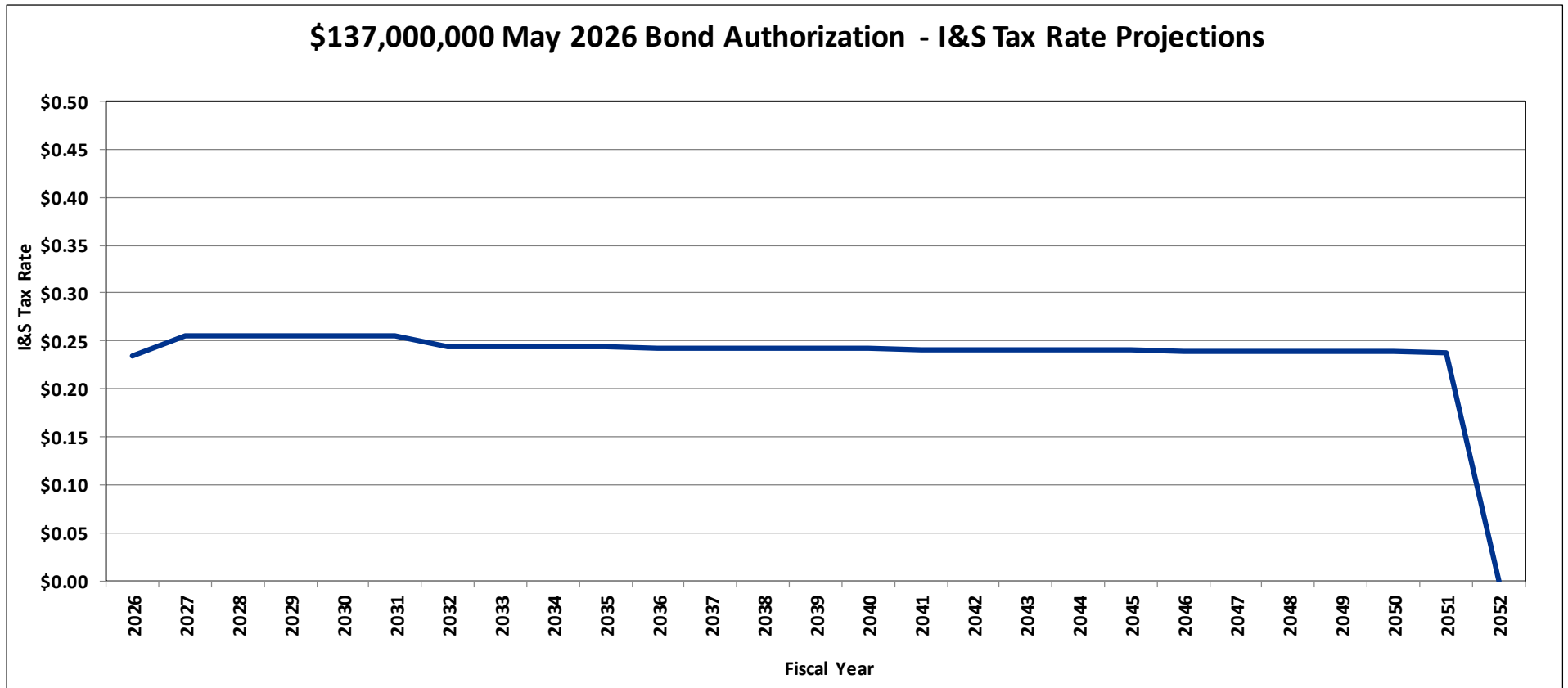
Projected I&S Tax Rates



Issuance of the \$137,000,000 May 2026 Bond Authorization

<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>
PROJECTED					
Issued July 9, 2026					
Election Size	Term	Rate*	Maximum I&S Tax Rate	2025-26 I&S Tax Rate	I&S Tax Rate Increase
\$ 137,000,000	25 Yr	4.60%	\$ 0.2557	\$ 0.2337	= \$ 0.0220

* - PSF AAA Tax Exempt Interest Rates as of 6/5/26 + 0.15%





- Allowed Under Section 1371 (New Money) Texas Government Code
- Board delegates final pricing authority to Board selected Pricing Officers
- Board establishes and approves bond sale parameters within Parameter Order:
 - Maximum Interest Rate – *True Interest Cost (TIC)*
 - Maximum Principal Amount of Issue – *‘Not-to-exceed amount’*
 - Final Maturity Date
 - Expiration of Delegated Authority
- **Delegated Pricing Officers can only approve bond issue if parameters in Board-approved Order are met**

Proposed Series 2026 Parameters Included in Order



- Delegated Pricing Officers: Superintendent, Interim CFO or CFO
- Maximum Principal Amount (Not-to-Exceed): \$137,000,000
- Maximum True Interest Cost: 5.50%
- Final Maturity Date: 2/15/52
- Delegation Expiration: 365 Days

Delegated Pricing Officers can only approve transaction if these parameters are met