

RED WING PUBLIC SCHOOL DISTRICT

Scenario Name:

Scenario 1 - reduce \$4 million

	2021	2022	2023	2024	2025	2026
	CURRENT YEAR	Proj. Yr (1)	Proj. Yr (3)	Proj. Yr (2)	Proj. Yr (4)	Proj. Yr (5)
Pupil Unit Value	\$6,567	\$6,567	\$6,567	\$6,633	\$6,699	\$6,766
Property Taxes	\$9,603,045	\$9,312,474	\$9,197,099	\$9,117,034	\$9,144,310	\$9,182,627
State	\$24,903,502	\$23,760,253	\$23,377,288	\$23,060,811	\$22,656,446	\$22,358,159
Federal	\$1,802,028	\$831,762	\$831,762	\$831,762	\$831,762	\$831,762
Other Local	\$1,307,943	\$1,307,943	\$1,307,943	\$1,307,943	\$1,307,943	\$1,307,943
Total Revenue	\$37,616,518	\$35,212,432	\$34,714,092	\$34,317,550	\$33,940,461	\$33,680,491
% Revenue Change	0.00%	-6.39%	-1.42%	-1.14%	-1.10%	-0.77%
Total Expenditures	\$38,707,453	\$34,726,521	\$37,043,946	\$38,357,218	\$39,704,198	\$41,113,176
% Expenditure Change	0.00%	-10.28%	6.67%	3.55%	3.51%	3.55%
Spending Variance	(\$1,090,935)	\$485,911	(\$2,329,854)	(\$4,039,668)	(\$5,763,737)	(\$7,432,685)
E.O.Y. APU's	2,786.85	2,794.12	2,717.23	2,646.92	2,558.40	2,499.14
	2021	2022	2023	2024	2025	2026
	CURRENT YEAR	Proj. Yr (1)	Proj. Yr (2)	Proj. Yr (3)	Proj. Yr (4)	Proj. Yr (5)
Begin Fund Equity	\$4,433,515	\$4,919,426	\$2,589,572	(\$1,450,096)	(\$7,213,833)	(\$14,646,518)
Spending Variance	(\$1,090,935)	\$485,911	(\$2,329,854)	(\$4,039,668)	(\$5,763,737)	(\$7,432,685)
Non Spendable	\$117,447	\$117,447	\$117,447	\$117,447	\$117,447	\$117,447
Committed	\$0	\$0	\$0	\$0	\$0	\$0
Assigned	\$141,986	\$141,986	\$141,986	\$141,986	\$141,986	\$141,986
Restricted	\$568,301	(\$725,968)	(\$2,447,324)	(\$4,351,398)	(\$6,453,214)	(\$8,634,115)
Change in Restricted (Prior Year)	\$0	(\$1,294,269)	(\$1,721,357)	(\$1,904,074)	(\$2,101,816)	(\$2,180,900)
Unassigned Fund Balance	\$3,605,781	\$5,385,961	\$4,777,463	\$2,641,869	(\$1,020,052)	(\$6,271,837)
Unassigned FB/APU	\$1,293.86	\$1,927.61	\$1,758.21	\$998.09	(\$398.71)	(\$2,509.59)
S.O.D. Reserve Amount	\$3,605,781	\$5,385,961	\$4,777,463	\$2,641,869	(\$1,020,052)	(\$6,271,837)
Unassigned Fund Balance %	9.32%	15.51%	12.90%	6.89%	-2.57%	-15.26%
-2.5% or less is S.O.D.	O.K.	O.K.	O.K.	O.K.	S.O.D.	S.O.D.
Goal Reserve Amount	\$1,935,373	\$1,736,326	\$1,852,197	\$1,917,861	\$1,985,210	\$2,055,659
Goal Achieved	YES	YES	YES	YES	NO	NO
Plan Change Needed	\$0	\$0	\$0	\$0	-\$3,005,262	-\$8,327,496
Resulting Assumptions in the Plan						
	2021	2022	2023	2024	2025	2026
Enrollment Change (EC-12)						
Change in APU's		7	(77)	(70)	(89)	(59)
Basic State Funding / P.U.		0.00%	0.00%	1.00%	1.00%	1.00%
Total Revenues % Change	0.89%	-6.39%	-1.42%	-1.14%	-1.10%	-0.77%
Total Expenditures % Change	9.48%	-10.28%	6.67%	3.55%	3.51%	3.55%

RED WING PUBLIC SCHOOL DISTRICT

Fund 1 UNASSIGNED Historical and Projected Year-End Balances

