RESOLUTION
DESIGNATING DISTRICT AUTHORIZED INVESTMENT OFFICERS

WHEREAS, *The Public Funds Investment Act* ("The Act") requires that Texas Local Governments create a written investment policy, which adheres to specific requirements as stated in the Act (Gov't code section 2256.001); and

WHEREAS, the Act as well as written investment policy of the Gregory-Portland Independent School District both require that the School Board shall designate one or more officers or employees as Investment Officers to be responsible for investment of its' funds (Gov't code section 2256.005); and

WHEREAS, the District has previously appointed the Assistant Superintendent for Business-Finance and Operations and the Director of Business Services as the District's designated Investment Officers.

THEREFORE, let it be RESOLVED that the School Board hereby formally appoints the Assistant Superintendent of Business-Finance and Operations and the Director of Business Services to act as Investment Officers for the District, performing all required investment-related duties while employed in these positions.

This resolution shall take effect on ___________ ___, 20__ and shall remain in effect until formally rescinded by the Board or until such time as a new resolution naming different Investment Officers is passed by the Board.

This foregoing Resolution was duly offered by ___________________________, seconded by ___________________________, and after discussion was adopted by the Board of Trustees of the Gregory-Portland Independent School District at a meeting duly called and held in Portland, Texas, on __________ ___, 20__ at which ____ members were present, by the following vote: _____________ For, _____________, Against, and _______________ Abstaining.

____, President
Board of Trustees, Gregory-Portland Independent School District

ATTEST:

____, Board Secretary
Board of Trustees, Gregory-Portland Independent School District