



BOARD OF TRUSTEES

Date: July 27, 2026 Prepared By: J. Steen
Subject: Approve Posting of Proposed Tax Rate for 2026-2027

Action

PURPOSE OF RECOMMENDATION:

Millsap ISD is required to publish a proposed tax rate to meet legal mandates and ensure transparency with the voting public.

BACKGROUND INFORMATION:

Prior to publishing a proposed tax rate, the Millsap ISD board needs to give administration permission to publish a proposed tax rate. For the 2025-26 school year, the tax rate was 1.0698 (Maintenance & Operations [M&O] rate \$0.7552 and Interest & Sinking [I&S] \$0.3146). The proposed tax rate for M&O will be computed by the Texas Education Agency (TEA) using July 25, 2026 County Appraisal District (CAD) values, not to exceed \$0.7552, and the I&S proposed rate is estimated at \$0.3146, for a total proposed maximum tax rate of \$1.0698 per \$100 property valuation. The TEA values are scheduled to be released by August 5, 2026, but we anticipate a slight decrease in the overall tax rate.

RECOMMENDATION:

Recommend approval to publish the Notice of Public Meeting to Discuss Budget and Proposed Tax Rate for 2026-27. The M&O rate will be the TEA calculated rate for Tier I, plus the Locally approved rate for Tier II, not to exceed \$0.7552, and the I&S proposed rate will be estimated at \$0.3146, for a total proposed maximum tax rate of \$1.0698 per \$100 property valuation.

BOARD ACTION REQUIRED

Possible motion: I move to approve the publication of the proposed tax rate for 2026-2027 as recommended.