

****** PRELIMINARY ******

ISD 709 -- Duluth Public Schools
 Proj Unrestricted General Fund Budget Changes

5-Mar-18

Revenue Budget		FY 19 Projected
	General Education Aid (Formula Increase/Student Enrollment Change)	807,808
	Levy (General Fund- Unrestricted)	-500,000
	State Special Education Aid	650,000
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A	Sub-Total (Revenue Change)	957,808

Expenditure Budget		FY 19 Projected
	Wage/Salary Increase (All GF staff)	1,740,000
	Medical Plan Premium Increase (@ 6.00%)	760,000
	Inflation on Purchases	160,000
	Operating Capital Bond Payments	135,000
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B	Sub-Total (Expenditure Change)	2,795,000

Additional FY 2019 Budgetary Adjustments		
	Ratio Funding Realignment	2,983,000
	FY 2018 Deficit	1,300,000
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C	Sub-Total (Budgetary Adjustments)	4,283,000

Projected Operating Surplus/Deficit (A-B-C)	-6,120,192
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Gen Ed Aid Formula Variables	2018	2019
Adjusted ADM (Est)	8,173.00	8,113.00
Adjusted Pupil Units (Est)	8,920.20	8,866.40
Formula Allowance	6,188	6,312