

Board of Trustees

Executive Summary of Board Agenda Item

Meeting Date: _____

Subject/Title for Agenda Posting:

Justification Statement:

Purpose of Agenda Item:

Information Discussion Action

Item Type:

Curriculum & Instruction HumanResources Business Services

Staff Responsible:

Signature of Requester(s)

Signature of Presenter(s)

CPulley
Business Services Approval (Initials)

Date

Agenda Summary:

RECOMMENDATION:

PRIOR BOARD ACTION:

AWARDED:

AWARDED AMOUNT:

AMOUNT(S):

ACCOUNT NO(S):

PROCUREMENT METHOD TYPE: (3 Quotes, Cooperative Contract Quotes, Sole Source, Formal Bid)

REQUESTING DEPARTMENT:

CONSEQUENCES OF NON-APPROVAL:

IMPLEMENTATION TIMELINE:

ATTACHMENT(S):



CANUTILLO A Premier District

To: Board of Trustees
Dr. Pedro Galaviz, Superintendent

Through: Martha E. Piekarski, Chief Business Officer

From: Cristina Pulley, Director of Financial Service

Date: October 21, 2021

Subject: Quarterly Investment Report for September 30, 2021

This report of investments for the Canutillo Independent School District for the quarter ending September 31, 2021, is in full compliance with the Investment Policy and strategy as established for the District with the Public Funds Investment Act (Chapter 2256). The Public Funds Investment Act requires quarterly reporting of investment activity and balances (both book and market values) be presented to the Board of Trustees.

The investment objectives of safety, liquidity, and maturity levels that are sufficient to meet anticipated cash requirements is what drives the investment activity. For fiscal year 2021-2022, the District maintained its investments in governmental investment pools and fixed term maturities with Logic, Lone Star, Texas Class, Texpool, TexSTAR. The portfolio within this investment pools includes Money Market, Commercial Paper, U.S. Treasury Securities, Government Obligation, and Repurchase Agreements.

During the first quarter, the District's total investment of \$17,181,790 were invested at an average interest yield of 0.0620%; which resulted in interest income of \$3,754. Operating fund investments of \$5.498 million generated interest revenue of \$1,509. In July, payroll disbursements were higher due to the advance payment of August's calendars such as teachers, librarians and bus drivers. Lastly, the debt service fund balance decreased from \$11.310 million to \$6.802 million. In August, there was a high cash disbursement of \$4.241 million to pay the bond debt.

At the end of the quarter, the investment rates continued low in the equity markets; and the investment ratings for all six investments pools were rated "AAA". As the district's investment officers, we will continue to seek investment opportunities after investment safety, liquidity, and maturity are considered. The investment portfolio meets both the Public Funds Investment Act and the Board's investment policy requirements.

M E Piekarski

Martha E. Piekarski, Chief Business Officer

Cristina Pulley

Cristina Pulley, Director of Financial Services

Leticia Ekery

Leticia Ekery, Accountant

Laura D.

Laura Dorado, Accountant

7965 Artcraft | El Paso, TX 79932
915.877.7400 | www.canutillo-isd.org

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**Canutillo Independent School District
Quarterly Summary of Investments
September 30, 2021**

Description	Maturity Date	Current Month Interest Rate	9/30/2021 Book Value	9/30/2021 Market Value	6/30/2021 Book Value	6/30/2021 Market Value	Quarterly Accrued Interest	Book Value Increase/Decrease
Operating Fund								
Logic	On Demand	0.0364%	\$ 50,814	\$ 50,814	\$ 50,809	\$ 50,813	\$ 5	\$ 1
Lone Star Corporate	On Demand	0.0800%	4,791,859	4,791,859	7,291,122	7,291,122	1,281	(2,499,263)
Texas Class	On Demand	0.0443%	637,756	637,756	2,871,260	2,871,260	221	(2,233,504)
TexPool	On Demand	0.0279%	10,406	10,406	10,406	10,406	1	1
TexSTAR	On Demand	0.0100%	7,477	7,477	7,477	7,477	0	0
Subtotal		0.0753%	\$ 5,498,312	\$ 5,498,313	\$ 10,231,072	\$ 10,231,077	\$ 1,509	\$ (4,732,764)
Debt Service Fund								
Lone Star Corporate	On Demand	0.0800%	\$ 979,985	\$ 979,985	\$ 978,838	\$ 978,838	\$ 211	1,147
Texas Class	On Demand	0.0443%	5,822,373	5,822,373	10,331,027	10,331,027	1,009	(4,508,653)
TexSTAR	On Demand	0.0100%	166	166	166	166	-	-
Subtotal		0.0494%	\$ 6,802,524	\$ 6,802,524	\$ 11,310,031	\$ 11,310,031	\$ 1,220	\$ (4,507,507)
Food Service Fund								
Lone Star Corporate	On Demand	0.0800%	\$ 2,157,022	\$ 2,157,022	\$ 2,156,558	\$ 2,156,558	\$ 464	\$ 464
Health Insurance Fund								
Lone Star Corporate	On Demand	0.0800%	\$ 2,507,401	\$ 2,507,401	\$ 2,506,862	\$ 2,506,862	\$ 517	\$ 539
Construction Fund								
Lone Star 2011	On Demand	0.0800%	143,222	143,222	143,191	143,191	12	31
Logic 2013	On Demand	0.0364%	17,410	17,411	17,408	17,410	2	2
Lonestar 2013	On Demand	0.0800%	55,898	55,898	55,886	55,886	31	12
Subtotal		0.0765%	\$ 216,530	\$ 216,532	\$ 216,486	\$ 216,487	\$ 45	\$ 44
Total Investments		0.0663%	\$ 17,181,790	\$ 17,181,792	\$ 26,421,009	\$ 26,421,015	\$ 3,754	\$ (9,239,223)

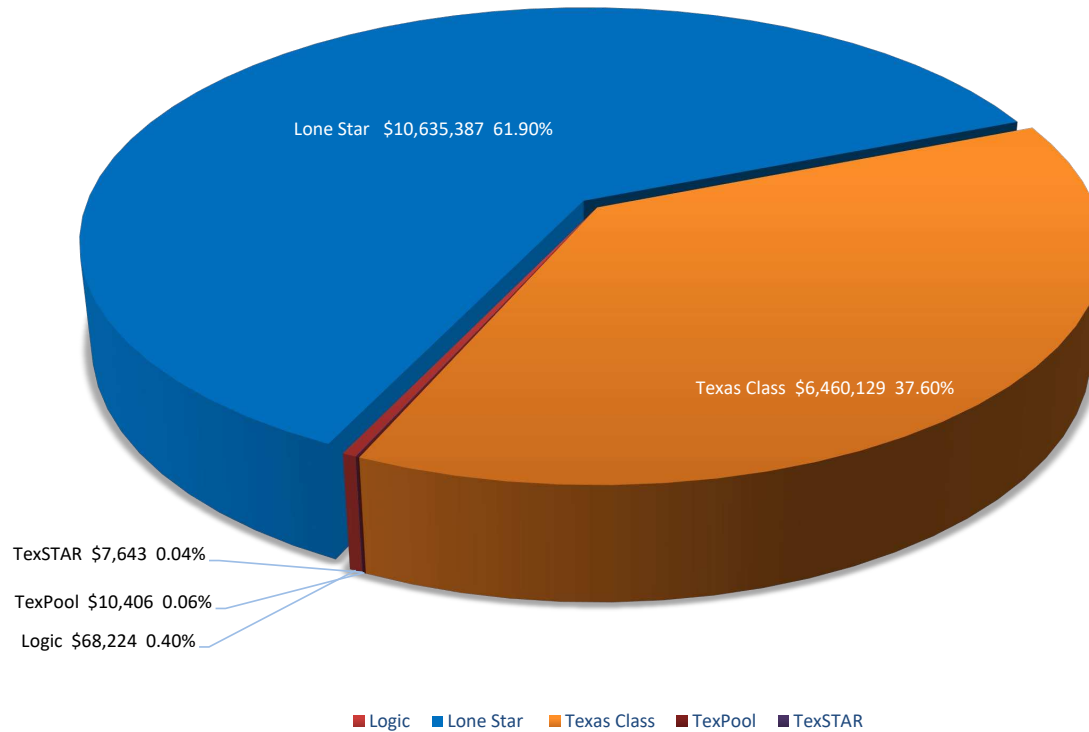
Portfolio Weighted Average Maturity						S&P Credit
Asset	Book Value	Days to Maturity	Weighted Average Maturity (WAM)	Maturity Date of	Each Asset	Ratings as of: 9/30/2021
Logic	68,224	1	0.004	10/1/2021	Liquid pool, due on demand	AAAm
Lone Star	10,635,387	1	0.619	10/1/2021	Liquid pool, due on demand	AAAf/S1+
Texas Class	6,460,129	1	0.376	10/1/2021	Liquid pool, due on demand	AAAm
TexPool	10,406	1	0.001	10/1/2021	Liquid pool, due on demand	AAAm
TexSTAR	7,643	1	0.000	10/1/2021	Liquid pool, due on demand	AAAm
\$	17,181,790		1.000			

AAA is the highest Issuer Credit Rating assigned by Standar & Poor's
(m is for Money Market, f is for Fund, and S1+designates low volatility)

**Canutillo Independent School District
Quarterly Summary of Investments
September 30, 2021**

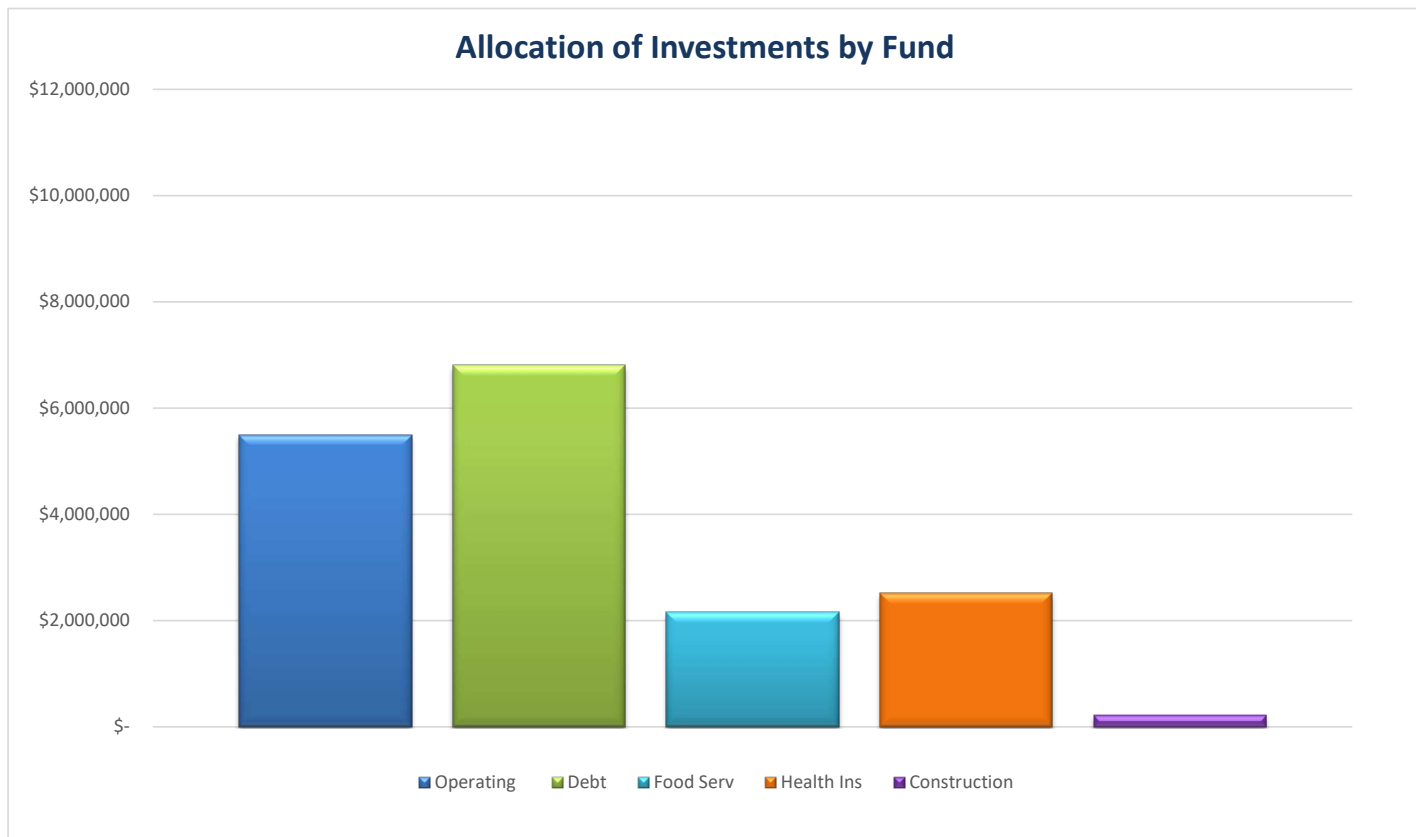
Investment	Amount	Percentage
Logic	\$ 68,224	0.40%
Lone Star	\$ 10,635,387	61.90%
Texas Class	\$ 6,460,129	37.60%
TexPool	\$ 10,406	0.06%
TexSTAR	\$ 7,643	0.04%
Total	\$ 17,181,790	100.00%

District Investment Distributon



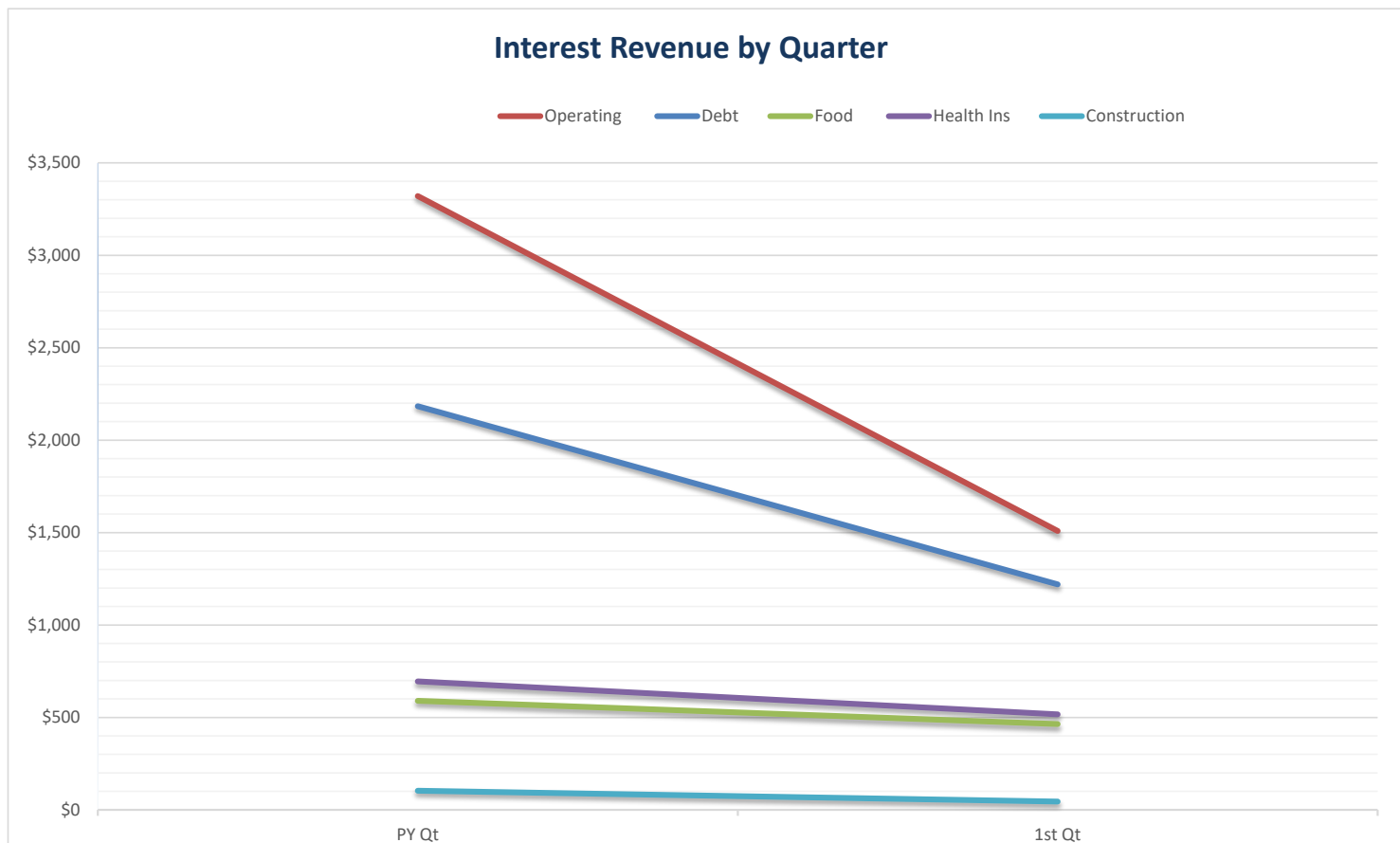
**Canutillo Independent School District
Quarterly Summary of Investments
September 30, 2021**

Fund	Amount	Percentage
Operating	\$ 5,498,312	32.00%
Debt	\$ 6,802,524	39.59%
Food Serv	\$ 2,157,022	12.55%
Health Ins	\$ 2,507,401	14.59%
Construction	\$ 216,530	1.26%
Total	\$ 17,181,790	100.00%



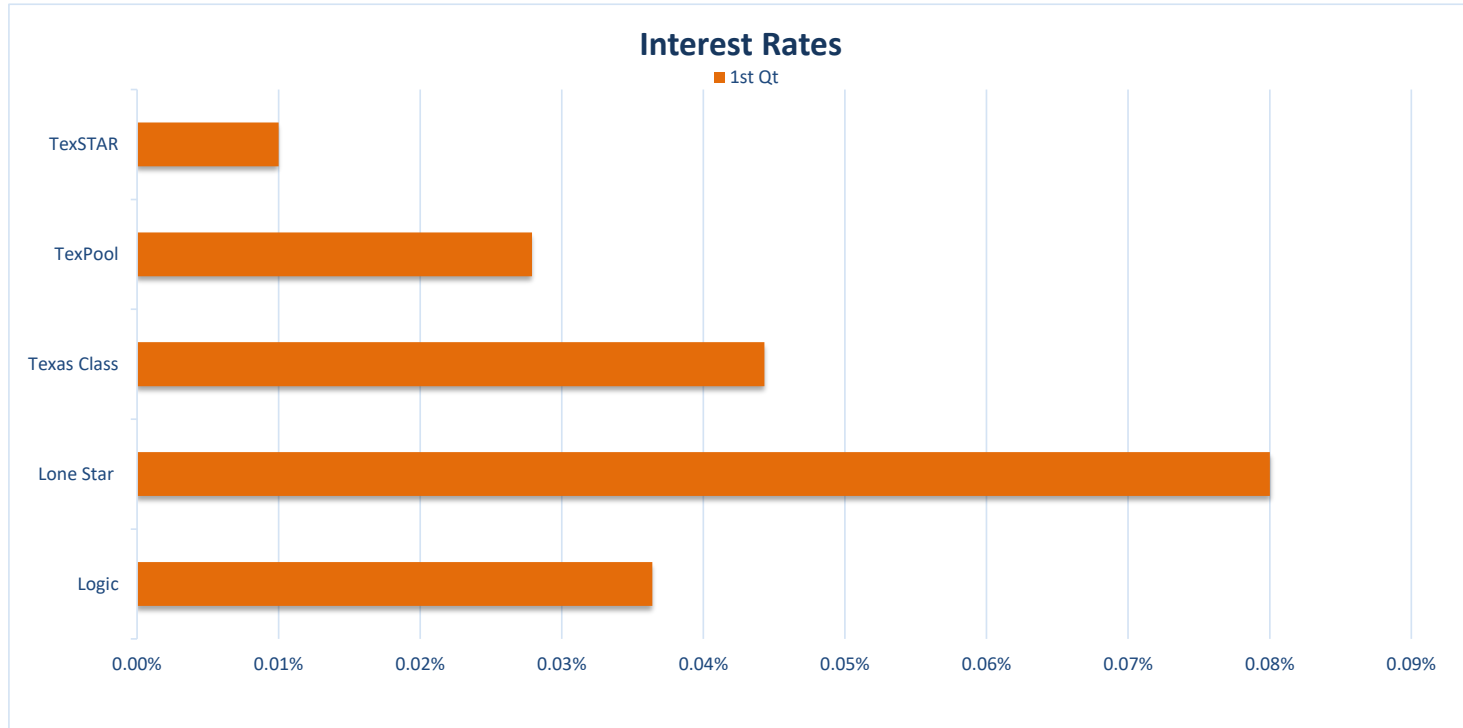
**Canutillo Independent School District
Quarterly Summary of Investments
September 30, 2021**

Interest	PY Qt	1st Qt	2nd Qt	3rd Qt	4th Qt
Operating	\$ 3,320	\$ 1,509	\$ -	\$ -	\$ -
Debt	\$ 2,184	\$ 1,220	\$ -	\$ -	\$ -
Food	\$ 590	\$ 464	\$ -	\$ -	\$ -
Health Ins	\$ 695	\$ 517	\$ -	\$ -	\$ -
Construction	\$ 103	\$ 45	\$ -	\$ -	\$ -
Total	\$ 6,892	\$ 3,754	\$ -	\$ -	\$ -




**Canutillo Independent School District
Quarterly Summary of Investments
September 30, 2021**

Investment	1st Qt	2nd Qt	3rd Qt	4th Qt
Logic	0.04%			
Lone Star	0.08%			
Texas Class	0.04%			
TexPool	0.03%			
TexSTAR	0.01%			
Average	0.05%			



SIGNATURE CERTIFICATE



REFERENCE NUMBER
0D321899-DDBD-4F5C-864C-6A773CB6EEB6

TRANSACTION DETAILS	DOCUMENT DETAILS
<p>Reference Number 0D321899-DDBD-4F5C-864C-6A773CB6EEB6</p> <p>Transaction Type Signature Request</p> <p>Sent At 11/03/2021 18:08 EDT</p> <p>Executed At 11/03/2021 19:31 EDT</p> <p>Identity Method email</p> <p>Distribution Method email</p> <p>Signed Checksum e1b541a2bc7ed0e052105d4045242f7b415ca6ee8ae3d7af79334759fa54527f</p> <p>Signer Sequencing Disabled</p> <p>Document Passcode Disabled</p>	<p>Document Name 1st Qtr Report - September 30 2021</p> <p>Filename 1st_qtr_report_-_september_30_2021.pdf</p> <p>Pages 6 pages</p> <p>Content Type application/pdf</p> <p>File Size 1.13 MB</p> <p>Original Checksum 7b23189f2e84cf32e475102ab1b0c9532838a48a6163f7e8187ffe0b193fecfc</p>

SIGNERS

SIGNER	E-SIGNATURE	EVENTS
<p>Name Cristina Pulley</p> <p>Email cpulley@canutillo-isd.org</p> <p>Components 1</p>	<p>Status signed</p> <p>Multi-factor Digital Fingerprint Checksum 2cbdcad50f992259c33114b77e27a9dd1781c7b6344a7175c4915d7d2f38e0a3</p> <p>IP Address 70.125.228.98</p> <p>Device Chrome via Windows</p> <p>Typed Signature </p> <p>Signature Reference ID 2A233D0E</p>	<p>Viewed At 11/03/2021 19:31 EDT</p> <p>Identity Authenticated At 11/03/2021 19:31 EDT</p> <p>Signed At 11/03/2021 19:31 EDT</p>
<p>Name Martha Piekarski</p> <p>Email mpiekarski@canutillo-isd.org</p> <p>Components 1</p>	<p>Status signed</p> <p>Multi-factor Digital Fingerprint Checksum b4a40c55d0304fd19371119008b50586111a2f9b32e374861c7163d748421a96</p> <p>IP Address 70.125.228.98</p> <p>Device Chrome via Windows</p> <p>Typed Signature </p> <p>Signature Reference ID 2A306825</p>	<p>Viewed At 11/03/2021 18:24 EDT</p> <p>Identity Authenticated At 11/03/2021 18:28 EDT</p> <p>Signed At 11/03/2021 18:28 EDT</p>
<p>Name Leticia Ekery</p> <p>Email</p>	<p>Status signed</p> <p>Multi-factor Digital Fingerprint Checksum</p>	<p>Viewed At 11/03/2021 18:19 EDT</p> <p>Identity Authenticated At</p>

lekery@canutillo-isd.org

c6ad2486f78c8961e6947967739e8ca24d72263ceaaa8a314096b350b68db33b

11/03/2021 18:21 EDT

Components

1

IP Address

70.125.228.98

Signed At

11/03/2021 18:21 EDT

Device

Chrome via Windows

Typed Signature



Signature Reference ID

75358483

Name

Laura Dorado

Status

signed

Viewed At

11/03/2021 18:08 EDT

Email

ldorado@canutillo-isd.org

Multi-factor Digital Fingerprint Checksum

f90cfdc70d17fc2e62fa14adea7b6663d3b2724704d3d982c199d10e8bb8c6e5

Identity Authenticated At

11/03/2021 18:15 EDT

Components

1

IP Address

70.125.228.98

Signed At

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Device

Chrome via Windows

Typed Signature



Signature Reference ID

71D51204

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TIMESTAMP	AUDIT
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