

Mahtomedi Public Schools
Independent School District #832
1520 Mahtomedi Avenue
Mahtomedi, MN 55115

Regular Meeting - Board of Education

Date: March 23, 2026

Agenda Item # 11D

TOPIC: Approval of Revised 3 Year Deficit Elimination Plan and Transfers

BACKGROUND: In 2024 the District applied for and received approval from MDE to run a deficit in the Operating Capital Reserve through fiscal year 2027.

PURPOSE OF PRESENTATION: MDE has requested the plan be updated and the Board needs to approve the transfers from the assigned fund balance to the Operating Capital Reserve.

ACTION RECOMMENDED: Board Approval

Submitted By:



Tim Erickson
Director of Business Services

Concurrence By:



Barbara Duffin
Superintendent of Schools