

BRACKETT INDEPENDENT SCHOOL DISTRICT

May 11, 2026

Investment Report for the 3rd Quarter Ending:

March 31, 2026

| | |
|--|-----------------|
| Cash in the General Fund at The Bank and Trust - | \$ 268,944.52 |
| Investments at Lonestar Investment Pool - | \$ 6,500,424.95 |

Interest earned during the 3rd Quarter of the 2025-2026 school year:

| | | |
|--------------------------------------|---------------------|---------------|
| The Bank and Trust | Average Rate: 2.30% | \$ 2,703.39 |
| Lone Star Investment Pool | Average Rate: 3.68% | \$ 55,623.46 |
| Total Interest Earned 3rd Quarter | | \$ 58,326.85 |
| Total Interest Earned - Year to Date | | \$ 163,440.58 |

*Certified Correct and compliant with CDA Legal and Local Policies:



Eliza Diaz, Superintendent

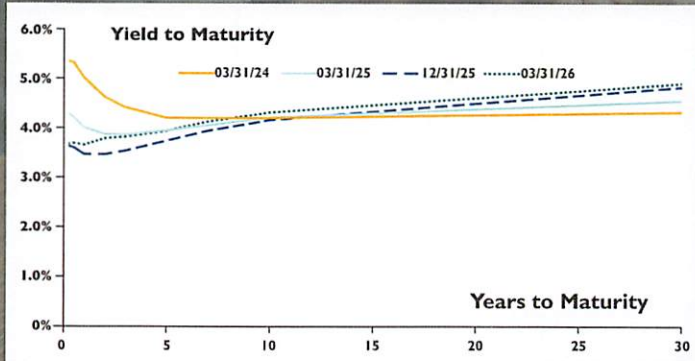


Amalia Garza, Director of Business & Finance

*with attached Quarterly Position Report from Lonestar Investment Pool

Quarterly Position Report

March 31, 2026



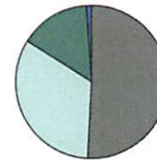
The US Treasury yields increased, and the curve steepened in the first quarter of 2026. The two-year note led the move, rising by 32 basis points (bps). The equity markets in the US fell sharply during the quarter as the Dow Jones Industrial Average, S&P 500, and Nasdaq-100 indexes returned -3.2%, -4.4%, and -7.0%, respectively. Volatility picked up in March as the attacks on Iran by the US and Israel caused uncertainty and a disruption in the global oil supply. There was no change in monetary policy at either the January or March Federal Open Market Committee (FOMC) meetings. Changes in the FOMC policy statement were minimal. The unemployment rate was described as "little changed" from "shown some signs of stabilization." A statement underscoring the implications of the Middle East conflict on the economy being uncertain was added. At the end of March, the Fed funds futures market was pricing in little chance of a change in the policy rate in 2026.

Government Overnight Fund

Duration 0.08141

| | Participant Assets | Market Value |
|------------------------------|--------------------|------------------|
| Beginning of Quarter Balance | 6,982,093,599.58 | 6,983,261,070.10 |
| Deposits | 7,563,144,715.77 | |
| Withdrawals | (6,975,571,559.17) | |
| End of Quarter Balance | 7,569,666,756.18 | 7,569,728,610.46 |

| | |
|------------|-----|
| Agencies | 51% |
| Cash/Repo | 33% |
| Treasuries | 15% |
| MM Funds | 1% |

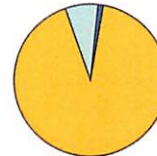


Corporate Overnight Fund

Duration 0.21225

| | Participant Assets | Market Value |
|------------------------------|--------------------|------------------|
| Beginning of Quarter Balance | 4,362,421,178.52 | 4,363,037,143.57 |
| Deposits | 2,411,832,360.41 | |
| Withdrawals | (2,007,517,385.44) | |
| End of Quarter Balance | 4,766,736,153.49 | 4,765,599,836.49 |

| | |
|------------------|-----|
| Commercial Paper | 92% |
| Cash/Repo | 7% |
| MM Funds | 1% |

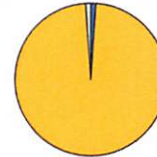


Corporate Overnight Plus Fund

Duration 0.28027

| | Participant Assets | Market Value |
|------------------------------|--------------------|-------------------|
| Beginning of Quarter Balance | 10,436,778,378.40 | 10,438,821,341.09 |
| Deposits | 9,782,912,076.86 | |
| Withdrawals | (7,074,391,778.46) | |
| End of Quarter Balance | 13,145,298,676.80 | 13,141,307,517.88 |

| | |
|------------------|-----|
| Commercial Paper | 98% |
| Cash/Repo | 1% |
| MM Funds | 1% |



Returns

| | January | | February | | March | |
|--------------------------|--------------|-----------------|--------------|-----------------|--------------|-----------------|
| | Average Rate | 7-day SEC Yield | Average Rate | 7-day SEC Yield | Average Rate | 7-day SEC Yield |
| Govt Overnight Fund | 3.70% | 3.68% | 3.67% | 3.68% | 3.66% | 3.65% |
| Corp Overnight Fund | 3.85% | 3.82% | 3.80% | 3.80% | 3.78% | 3.78% |
| Corp Overnight Plus Fund | 3.91% | 3.87% | 3.83% | 3.82% | 3.80% | 3.81% |

William Mastrodicasa
William Mastrodicasa

Lone Star Investment Pool Investment Officers

Tammy Davis
Tammy Davis

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