

Answers to District 96 Questions:

1. What is the commercial/residential split for assessed values in North Riverside which are in Riverside Township but not in District 96?

I do not have this type of breakdown available however in 2012 this was the total EAV for all of Riverside Township vs. D96:

Riverside Township: 540,434,629

District 96: 507,262,358

2. What is the rate by fund over which we cannot levy

Reference Property Tax Fund Max Rate and Statute Reference table from Illinois Department of Revenue

3. Which school district funds are not capped by the limiting rate formula? Which are operating and which are non-operating funds?

I think the only fund not capped by PTELL is the Bond and Interest Levy. Most operating funds are also subject to Tax Rate Ceilings. The aggregate is ultimately capped by PTELL.

4. We hear so much about the cumulative impact of not levying. Yet the models only address operating funds. What is the impact on non-operating funds?

It is my understanding that only Debt Service is not subject to PTELL. Most operating funds are also subject to Tax Rate Ceilings.

5. Is it possible to levy in any fund and then turn around and abate the same year? I have heard that working cash, life safety, building and interest bond fund might provide that opportunity. This will enable us to not levy the maximum amount this year, but not have a cumulative impact for years to come.

I understand you can make a onetime request to move money from one operating fund to another subject to certain rules. I believe you would have to move from a fund subject to PTELL to a fund not subject to PTELL. It appears to me that all the funds District 96 levies are subject to PTELL.

6. Over the last few years, are our property values increasing? Is there an estimate for 2013?

Our property values have been decreasing. When assessed values decrease, tax rates increase to support the levies of the taxing bodies.

The total Township Assessed values for the following years:

2008 299,436,539

2011 244,388,411

2012 211,542,766

2013 The Cook County Board of Review is in process thru April. Riverside Township is closed but not certified.