

Board Information Item

Information
Packet

Board Agenda
Information

Board Agenda
Action

Board Agenda
Consent

04/27/2026

Subject:

Construction Report: March 2026

Contact Person:

Paula McBride, Director of Finance

Policy/Code:

**Priority and
Performance
Objective:**

Priority 4: Strong Financial Stewardship and Internal System Efficiency
Objective 4.1: Transparent Financial Stewardship

Summary:

On May 7, 2016, voters authorized the District to issue bonds in the amount of \$248,975,000 for school construction, renovation and equipment purchases.

More recently, on May 4, 2024, voters authorized the District to issue bonds in the amount of \$150,000,000 for school construction, renovation, and equipment purchases. In March 2025, the District sold \$59,235,000 of the authorized amount.

Monthly expenditure reports provide information and ensure oversight of the funds.

Attachments:

Construction Reports as of March 31, 2026 include:

- Fund 616 – 2016 Bond Fund Report
- Fund 624 – 2024 Bond Fund Report
- Fund 681 – Proceeds of the Sale of Property

Recommendation:

The recommendation is for the Board of Trustees to approve the Monthly Construction Report, as of March 31, 2026.

Grapevine-Colleyville Independent School District
Fund 616 - 2016 Bond Fund Summary Report
March 31, 2026

FUNDING RESOURCES

Bond Proceeds	\$	248,975,000
Interest		11,620,312
E-Rate		230,122
Total Funding Resources	\$	<u>260,825,434</u>

UNSPENT CASH BALANCE

Total Funding Resources	\$	260,825,434
Expenditures through June 30, 2025		(258,736,029)
2025-2026 Expenditures		(630,671)
Unspent Cash Balance March 31, 2026	\$	<u>1,458,734</u>

CASH TO AVAILABLE FUNDS RECONCILIATION

Unspent Cash Balance March 31, 2026	\$	1,458,734
Encumbered Funds		(673,177)
Remaining Funds Allocated to Current Projects		(697,758)
Available Funds/Unallocated	\$	<u>87,798</u>

**Grapevine-Colleyville Independent School District
2016 Bond Budget Status Report
March 31, 2026**

	BUDGET	EXPENDITURES THROUGH June 30, 2025	CURRENT YEAR EXPENDITURES March 31, 2026	ENCUMBERED FUNDS	REMAINING FUNDS
<u>CURRENT PROJECTS</u>					
BEAR CREEK ELEMENTARY	\$ 2,733,083	\$ 2,733,083	\$ -	\$ -	\$ -
BRANSFORD ELEMENTARY	2,333,904	2,333,904	-	-	-
CANNON ELEMENTARY	29,928,541	29,928,541	-	-	-
COLLEYVILLE ELEMENTARY	1,486,368	1,486,368	-	-	-
DOVE ELEMENTARY	1,667,638	1,667,638	-	-	-
GRAPEVINE ELEMENTARY	4,818,304	4,818,304	-	-	-
GLENHOPE ELEMENTARY	1,679,656	1,679,656	-	-	-
HERITAGE ELEMENTARY	2,096,513	2,096,513	-	-	-
OC TAYLOR ELEMENTARY	2,088,352	2,088,352	-	-	-
SILVER LAKE ELEMENTARY	2,023,842	2,023,842	-	-	-
TIMBERLINE ELMENTARY	4,464,688	4,464,688	-	-	-
COLLEYVILLE MIDDLE	2,745,438	2,745,438	-	-	-
CROSS TIMBERS MIDDLE	2,345,866	2,345,865	-	-	-
GRAPEVINE MIDDLE	6,350,640	6,350,640	-	-	-
HERITAGE MIDDLE	3,796,574	3,796,574	-	-	-
COLLEYVILLE HERITAGE HIGH	23,325,260	23,325,260	-	-	-
GRAPEVINE HIGH	31,005,862	31,005,862	-	-	-
LIBRARY	210,000	210,000	-	-	-
EARLY CHILDHOOD DEVELOPMENT CENTER	624,662	624,662	-	-	-
BRIDGES	51,942	51,942	-	-	-
VISTA	38,377	38,377	-	-	-
ADMINISTRATION	1,058,839	1,058,839	-	-	-
FACILITIES	1,449,392	1,449,392	-	-	-
MUSTANG/PANTHERSTADIUM	6,582,178	6,582,178	-	-	-
PDEC	347,941	347,941	-	-	-
SWIM CENTER	1,945,168	1,945,168	-	-	-
TRANSPORTATION	3,021,668	3,021,668	-	-	-
WAREHOUSE	185,652	185,652	-	-	-
DISTRICT WIDE	53,400,006	53,395,610	-	-	4,396
CONSTRUCTION MANAGEMENT	5,171,262	5,156,245	-	-	15,017
SECURITY & FURNISHINGS	1,237,810	1,237,276	534	-	-
SURVEILLANCE CAMERAS	1,318,306	1,318,305	-	-	0
DISTRICTWIDE ASBESTOS ABATEMENT	100,924	100,924	-	-	-
BOND 2011 PROJECTS	5,811,418	5,790,333	21,085	-	0
BOND 2005 PROJECTS	167,342	167,342	-	-	-
E-RATE	230,122	230,071	-	-	51
INTEREST EARNINGS-ALLOCATED PROJECTS	9,792,649	9,652,607	-	-	140,042
UNDESIGNATED-ALLOCATED PROJECTS	38,158,385	36,337,904	609,053	673,177	538,251
ARBITRAGE PAYMENT	2,343,065	2,343,065	-	-	-
TRANSFER TO DEBT SVC TO PREPAY DEBT	2,600,000	2,600,000	-	-	-
	\$ 260,737,636	\$ 258,736,029	\$ 630,671	\$ 673,177	\$ 697,758
<u>AVAILABLE FUNDS/UNALLOCATED</u>					
INTEREST EARNINGS	\$ 87,798	-	-	-	87,798
UNDESIGNATED	-	-	-	-	-
	\$ 87,798	\$ -	\$ -	\$ -	\$ 87,798
BOND 2016 TOTAL	\$ 260,825,434	\$ 258,736,029	\$ 630,671	\$ 673,177	\$ 785,557

Grapevine-Colleyville Independent School District
Fund 624 - 2024 Bond Fund Summary Report
March 31, 2026

FUNDING RESOURCES

Current Bond Proceeds	\$	59,235,000
Interest		2,068,197
Total Funding Resources	\$	61,303,197

UNSPENT CASH BALANCE

Total Funding Resources	\$	61,303,197
Expenditures through June 30, 2025		(8,935,037)
2025-2026 Expenditures		(15,383,908)
Unspent Cash Balance	\$	36,984,252

**Grapevine-Colleyville Independent School District
Fund 681 - Bond Fund Summary Report
March 31, 2026**

FUNDING RESOURCES

Sale of Land	\$ 3,694,402
Funds rolled from Fund 680	10,181
Interest Earned	301,121
Total Funding Resources	<u>\$ 4,005,704</u>

UNSPENT CASH BALANCE

Total Funding Resources	\$ 4,005,704
Expenditures through June 30, 2025	(3,511,768)
2025-2026 Expenditures	-
Unspent Cash Balance as of March 31, 2026	<u>\$ 493,936</u>

CASH TO AVAILABLE FUNDS RECONCILIATION

Unspent Cash Balance as of March 31, 2026	\$ 493,936
Encumbered Funds	-
Remaining Funds Allocated to Current Projects	-
Available Funds/Unallocated	<u>\$ 493,936</u>

Grapevine-Colleyville Independent School District
Fund 681 Bond Budget Status Report
March 31, 2026

	EXPENDITURES		CURRENT YEAR		ENCUMBERED FUNDS	REMAINING FUNDS
	BUDGET	THROUGH June 30, 2025	EXPENDITURES THROUGH March 31, 2026			
FUNDED PROJECTS						
CTMS IRRIGATION & WATER LINE	\$ 14,354	\$ 14,354	\$ -	\$ -	\$ -	-
GHS IRRIGATION & WATER LINE	10,926	10,926	-	-	-	-
ADMINISTRATION IRRIGATION & WATER LINE	6,985	6,985	-	-	-	-
MPS PRACTICE FIELDS/IRRIGATION LINE	5,968	5,968	-	-	-	-
DIGITAL DIRECTORY & SOFTWARE FOR PDEC	3,478	3,478	-	-	-	-
PROFESSIONAL DEVELOPMENT EDUCATION CENTER (PDEC)	79,978	79,978	-	-	-	-
NESTING CHAIRS FOR LONE STAR CONFERENCE ROOM	5,461	5,461	-	-	-	-
APPRAISAL OF BRIDGES FACILITY (Sale of Property)	25,837	25,837	-	-	-	-
STADIUM/FIELD PARKING/TRANSPORTATION DRIVE DUE TO WIDENING OF HWY 26	553,205	553,205	-	-	-	-
RUN CONDUIT TO PRESSBOX	10,562	10,562	-	-	-	-
GHS NETTING FOR BASEBALL @ 26	53,790	53,790	-	-	-	-
AERIAL FIBER & TERMINAL TO PROVIDE FIOS TO TECH.NOC	3,787	3,787	-	-	-	-
ADMINISTRATION RENOVATION:						
WATER LINE UPGRADE & RELOCATION REQUIRED BY CITY	29,693	29,693	-	-	-	-
TEMPORARY PROPERTY FOR ADMIN DUE TO CONSTRUCTION	197,999	197,999	-	-	-	-
TEMPORARY ELECTRONIC FOR ADMIN DUE TO CONSTRUCTION/RENOVATION	39,727	39,727	-	-	-	-
ADMINISTRATION RENOVATION	1,588,948	1,588,948	-	-	-	-
ADMINISTRATION RECONNECT PHONE/FAX	4,857	4,857	-	-	-	-
DRAINAGE, REPLACE WINDOWS & WALL @ ADMINISTRATION	822,272	822,272	-	-	-	-
DIRECTIONAL SIGNAGE FOR ADMINISTRATION	6,535	6,535	-	-	-	-
BURGLAR ALARM SYSTEM ADMIN/TECHNOLOGY	2,375	2,375	-	-	-	-
UPGRADE COMMUNICATION SYSTEM IN ADMIN BLDG	8,949	8,949	-	-	-	-
FURNITURE FOR VIDEO/MULTIMEDIA ROOM	2,196	2,196	-	-	-	-
REPLACE SIGN PANELS, WOODEN DESK, HANDRAILS & BENCHES	18,313	18,313	-	-	-	-
BOARDROOM DAIS CHAIRS	5,839	5,839	-	-	-	-
ADMIN FOYER BLINDS/SHADES	9,735	9,735	-	-	-	-
	\$ 3,511,768	\$ 3,511,768	\$ -	\$ -	\$ -	-
AVAILABLE FUNDS/UNALLOCATED						
UNDESIGNATED	\$ 433,029	\$ -	\$ -	\$ -	\$ -	433,029
INTEREST	60,907	-	-	-	-	60,907
	\$ 493,936	\$ -	\$ -	\$ -	\$ -	493,936
FUND 681 TOTAL	\$ 4,005,704	\$ 3,511,768	\$ -	\$ -	\$ -	493,936

Grapevine-Colleyville Independent School District
2024 Bond Budget Status Report
March 31, 2026

		EXPENDITURES THROUGH June 30, 2025	CURRENT YEAR EXPENDITURES March 31, 2026	ENCUMBERED FUNDS	REMAINING FUNDS	
	BUDGET					
<u>CURRENT PROJECTS</u>						
BEAR CREEK ELEMENTARY	A	\$ 790,152	\$ -	\$ 53,659	\$ 26,828	\$ 709,665
BRANSFORD ELEMENTARY	A	549,704	-	-	-	549,704
CANNON ELEMENTARY	A	34,198	-	7,996	-	26,202
COLLEYVILLE ELEMENTARY	A	827,355	245,494	345,113	-	236,748
DOVE ELEMENTARY	A	4,435,262	-	-	-	4,435,262
GRAPEVINE ELEMENTARY	A	2,524,592	-	150,402	87,385	2,286,806
GLENHOPE ELEMENTARY	A	1,762,663	-	71,670	47,342	1,643,652
HERITAGE ELEMENTARY	A	1,565,170	532,698	446,184	7,787	578,501
OC TAYLOR ELEMENTARY	A	1,478,592	-	63,443	45,631	1,369,518
SILVER LAKE ELEMENTARY	A	1,547,667	1,670	-	-	1,545,997
TIMBERLINE ELEMENTARY	A	2,419,029	-	109,554	68,434	2,241,041
COLLEYVILLE MIDDLE	A	1,084,181	-	63	16,470	1,067,648
CROSS-TIMBERS MIDDLE	A	1,976,261	385,735	765,762	3,755	821,010
GRAPEVINE MIDDLE	A	1,186,627	3,340	-	-	1,183,287
HERITAGE MIDDLE	A	1,069,868	-	-	-	1,069,868
COLLEYVILLE-HERITAGE HIGH	A	20,857,492	2,861,894	4,470,628	10,033,704	3,491,265
GRAPEVINE HIGH	A	19,358,787	8,350	1,165,191	923,845	17,261,401
BRIDGES	A	1,876	1,670	-	-	206
ECDC	A	111,312	-	-	-	111,312
VISTA	A	72,272	1,670	-	-	70,602
ADMINISTRATION	A	1,131,580	-	-	-	1,131,580
FACILITIES	A	3,744,076	-	172,894	814,477	2,756,706
HERITAGE ANNEX	A	55,796	20,676	17,462	-	17,658
MUSTANG-PANTHER STADIUM	A	74,650	-	-	-	74,650
GHS FIELD HOUSE	A	424,510	-	-	-	424,510
NUTRITION	A	525,218	-	-	22,089	503,129
PROF DEV CENTER	A	4,181,830	-	-	-	4,181,830
TECHNOLOGY	A	33,760	1,670	-	-	32,090
TRANSPORTATION	A	4,422,802	1,264,467	1,468,292	4,806	1,685,237
SWIM CENTER	A	91,083	56,175	-	-	34,908
SWIM CENTER	C	5,372,479	1,125,569	1,516,624	406,675	2,323,611
DISTRICT WIDE PROJECTS	A	50,609,629	637,075	3,423,675	2,846,553	43,702,326
DISTRICT WIDE PROJECTS	B	9,933,374	1,584,200	693,580	2,177,037	5,478,557
CONSTRUCTION MANAGEMENT	A	5,288,411	202,682	441,717	957	4,643,054
CONSTRUCTION MANAGEMENT	B	292,180	-	-	-	292,180
CONSTRUCTION MANAGEMENT	C	165,562	-	-	-	165,562
	Total Prop A	134,236,405	6,225,268	13,173,703	14,950,061	99,887,373
	Total Prop B	10,225,554	1,584,200	693,580	2,177,037	5,770,737
	Total Prop C	5,538,041	1,125,569	1,516,624	406,675	2,489,173
	TOTAL BOND 2024	\$ 150,000,000	\$ 8,935,037	\$ 15,383,908	\$ 17,533,773	\$ 108,147,283