



Executive Summary Finance Committee Meeting

DATE: May 21, 2026

TOPIC: IPRF Workers' Compensation Insurance FY27 Renewal with HELP Program Participation

PREPARED BY: Courtney Whited

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

The Board of Education approves Agreements and expenditures over \$10,000.

The 30% increase on annual workers' compensation coverage is due to the recent increase in claim expenses and the anticipated 2026-27 payroll. These figures are presented in the attached documents.

Due to the sharp increase in SD74 employees' accident and injury claims, the District's participation in the Highly Enhanced Loss Prevention (HELP) Program will be mandatory. This program includes creating policies, scheduling meetings, conducting inspections, and attending training events. The District has to complete the tasks within the fiscal year to earn the 10% cost savings on the annual premium.

District Legal Counsel reviewed the attached HELP agreement and its Exhibit A. No issues were cited and no revisions were recommended.

Fiscal Impact:

\$ 87,960.00 Annual Workers' Compensation

\$ 2,639.00 Annual Administrative Fee

=====

\$90,599.00 Total before Safety Grant, Salary Audit, and HELP 10% refund calculations are applied

The District previously paid a total of \$69,623 (pre-grant/pre-audit) in 2025-26 with the same vendor.

Recommendation:

The Finance Committee concurs with the Administration's recommendation to the Board of Education to approve the Fiscal Year 2027 IPRF Workers' Compensation renewal with HELP Program participation from July 1, 2026 through June 30, 2027 in the amount of \$90,599.