FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection

5/20/2026

881 <= Type in School District Number

MAPLE LAKE

	Calculations for Ten Year Projection	Pay 26 LLC #	Change only if requiring levy adjustments FY 2026	Payable 2026 LLC Certification FY 2027	Current Estimate FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
1	Type your district number in cell A2 (Minneapolis = 1.2)												
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b, 16s, 18, 18r, 20b, 21, 26, 27 and 50b												
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33												
4	Look-up data from following tabs												
5	**Initial Formula Revenue**												
6	Current year APU	57		794.60	794.07	794.82	794.82	794.82	794.82	794.82	794.82	794.82	794.82
6a	Additional Pre-K Pupil Units (see line 16 of Pre-K application for details)				-	-	-	-	-	-	-	-	-
6b	Total Adjusted Pupil Units = (6) + (6a)				794.07	794.82	794.82	794.82	794.82	794.82	794.82	794.82	794.82
7	District average building age (uncapped)	401		41.06	41.06	42.06	43.06	44.06	45.06	46.06	47.06	48.06	49.06
8	Formula allowance			$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00
9	Building age ratio = (Lesser of 1 or (7) / 35)	402			1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
10	Initial revenue = (6) * (8) * (9)	403		301,112	301,746	302,032	302,032	302,032	302,032	302,032	302,032	302,032	302,032
11	**Added Revenue for Eligible H&S Proj and/or Roofing > $100,000 / site**												
12	Debt Service for Existing Alt Facilities H&S Bonds (1B) - Gross before Debt Excess - Projects > $500,000 per site	701			-	-	-	-	-	-	-	-	-
13	Debt Excess related to Debt Service for Existing Alt Facilities H&S Bonds (1B)	755			-	-	-	-	-	-	-	-	-
14	Debt Service for Portion of Existing Alt Facilities Bonds from line (22) attributable to Eligible H&S Projects > $100,000 per site (1A)				-	-	-	-	-	-	-	-	-
15	Debt Excess related to Debt Service for Portion of Existing Alt Facilities Bonds attributable to Eligible H&S Projects > $100,000 per site (1A)				-	-	-	-	-	-	-	-	-
16a	Existing Net Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue from "IAQFAA Bonds" tab				1,207,553	1,255,065	1,314,390	1,295,490	1,291,290	1,295,753	1,292,603	1,292,603	1,295,490
16b	New Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue				-	-	-	-	-	-	-	-	-
16r	Existing Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05		beginning FY27		-	-	-	-	-	-	-	-	-
16s	New Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05				-	-	-	-	-	-	-	-	-
17	Net Debt Service for LTFM Bonds for Eligible New H&S Projects & Roofing Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue = (16a) + (16b) + (16r) + (16s)				1,207,553	1,255,065	1,314,390	1,295,490	1,291,290	1,295,753	1,292,603	1,292,603	1,295,490
18	Pay as you Go Revenue for Eligible New H&S Projects > $100,000 / site (corresponds to Category 2 on the expenditures spreadsheet)	405	-		-	-	-	-	-	-	-	-	-
18r	Pay as you Go Revenue for Eligible New Roofing Projects > $100,000 / site (corresponds to Category 6 on the expenditures spreadsheet)	406	beginning FY27		-	-	-	-	-	-	-	-	-
19	Total Additional Revenue for Eligible Projects >$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (16s) + (18) +(18r)	407		1,151,904	1,207,553	1,255,065	1,314,390	1,295,490	1,291,290	1,295,753	1,292,603	1,292,603	1,295,490
	Added Revenue for Pre-K Remodeling (for VPK approvals only)												
20a	Net Debt Service for Bonds Approved for Pre-K Remodeling	768			-	-	-	-	-	-	-	-	-
20b	Pay as you Go for Projects Approved for Pre-K Remodeling	408			-	-	-	-	-	-	-	-	-
20c	Total Pre-K Revenue				-	-	-	-	-	-	-	-	-
20d	**Total New Law Revenue (10) + (19) + (20c)**	409			1,509,299	1,557,097	1,616,422	1,597,522	1,593,322	1,597,785	1,594,635	1,594,635	1,597,522

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Calculations for Ten Year Projection

		Pay 26	Change only if requiring levy adjustments	Payable 2026 LLC Certification	Current Estimate								
		LLC #	FY 2026	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
	Old Formula Revenue												
21	Old Formula Health & Safety Revenue (should match amounts entered into the Health & Safety Data Submission System through FY 2028) (corresponds to Category 1 on the expenditures spreadsheet)	410		38,000	38,000	-	-	-	-	-	-	-	-
22	Old Formula Alt Facilities Debt Revenue (1A) - gross before Debt Excess	700			-	-	-	-	-	-	-	-	-
23	Debt Excess allocated to Alt Facilities Debt Service (1A) on line 22	754			-	-	-	-	-	-	-	-	-
24	Old Formula Alt Facilities Debt Revenue (1A) less Debt Excess	765			-	-	-	-	-	-	-	-	-
25	Old Formula Alt Facilities Net Debt Revenue (1B) = (12) - (13)	766			-	-	-	-	-	-	-	-	-
26	Old Formula Alt Facilities Pay as you Go Revenue (1A)	411	-		-	-	-	-	-	-	-	-	-
26b	Pay as you Go Revenue for Projects > $100,000 per site				-	-	-	-	-	-	-	-	-
27	Old Formula Alt Facilities Pay as you Go Revenue (1B) > $500,000 (should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2028)	412			-	-	-	-	-	-	-	-	-
27a	LTFM ">100K per site" Bonds				1,207,553	1,255,065	1,314,390	1,295,490	1,291,290	1,295,753	1,292,603	1,292,603	1,295,490
27b	LTFM "Other" Bonds for 1A Hold Harmless	414			-	-	-	-	-	-	-	-	-
28	Old Formula Deferred Maintenance Revenue = (if (22) + (26) = 0, (10) * ($64 / formula allowance))	417			50,820	50,869	50,869	50,869	50,869	50,869	50,869	50,869	50,869
29	Total Old Formula Revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	418		1,240,617	1,296,373	1,305,934	1,365,259	1,346,359	1,342,159	1,346,621	1,343,471	1,343,471	1,346,359
30	**Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]**	**419**		1,453,016	1,509,299	1,557,097	1,616,422	1,597,522	1,593,322	1,597,785	1,594,635	1,594,635	1,597,522
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as Positive Number	420		-	-	-	-	-	-	-	-	-	-
32	**District LTFM Revenue (30) - (31)**	**421**		1,453,016	1,509,299	1,557,097	1,616,422	1,597,522	1,593,322	1,597,785	1,594,635	1,594,635	1,597,522
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	422		16,724	16,724	-	-	-	-	-	-	-	-
34	**Grand Total LTFM Revenue (32) + (33)**	**423**		1,469,740	1,526,023	1,557,097	1,616,422	1,597,522	1,593,322	1,597,785	1,594,635	1,594,635	1,597,522
	Aid and Levy Shares of Total Revenue												
35	For ANTC & APU - Three Year Prior Date			2024	2024	2025	2026	2027	2028	2029	2030	2031	2032
36	Three Year Prior Ag Modified ANTC	35		11,002,362	11,002,362	11,589,703	12,053,291	12,535,423	13,036,840	13,558,313	14,100,646	14,664,672	15,251,258
37	Three Year Prior Adjusted Pupil Units (APU)	54		868.21	868.22	796.17	813.98	794.07	794.82	794.82	794.82	794.82	794.82
38	ANTC / APU = (36) / (37)	425		12,672.47	12,672.38	14,556.89	14,807.84	15,786.31	16,402.21	17,058.30	17,740.63	18,450.25	19,188.26
39	State Average ANTC / APU with Ag Value Adjustment	426		13,658.30	13,658.30	14,248.69	14,899.31	15,697.71	16,326.00	16,979.00	17,658.00	18,364.00	19,099.00
40	Equalizing Factor = 125.5% of (39) or 127% of (39) starting FY 28 and later	427		17,141.17	17,141.17	18,095.84	18,922.12	19,936.09	20,734.02	21,563.33	22,425.66	23,322.28	24,255.73
41	Local (Levy) Share of Equalized Revenue (lesser of 1 or (38) / (40))	428		73.93%	73.93%	80.44%	78.26%	79.18%	79.11%	79.11%	79.11%	79.11%	79.11%
42	State (Aid) Share of Equalized Revenue (1 - (41))	429		26.07%	26.07%	19.56%	21.74%	20.82%	20.89%	20.89%	20.89%	20.89%	20.89%
43	Equalized Revenue (lesser of (34) or (6) * (8))	424		301,112	301,746	302,032	302,032	302,032	302,032	302,032	302,032	302,032	302,032
44	Initial LTFM State Aid (42) * (43)	430		78,499	78,667	59,068	65,672	62,869	63,101	63,101	63,099	63,095	63,100
45	Old Formula Grandfathered Alternative Facilities Aid	432		-	-	-	-	-	-	-	-	-	-
46	Total LTFM State Aid (greater of (44) or (45))	433		78,499	78,667	59,068	65,672	62,869	63,101	63,101	63,099	63,095	63,100
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	436		1,391,241	1,447,357	1,498,030	1,550,751	1,534,653	1,530,221	1,534,684	1,531,536	1,531,540	1,534,422
48	**Debt Service Portion of Revenue (non-grandfather districts *)**												
49	Subtotal Debt Service Revenue from Above = (12) - (13) + (17) + (20a) + (24)	765+766+767+768+770			1,207,553	1,255,065	1,314,390	1,295,490	1,291,290	1,295,753	1,292,603	1,292,603	1,295,490
50	Existing LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab				165,585	166,425	167,108	167,633	-	-	-	-	-
50b	New LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05				-	-	-	-	-	-	-	-	-
51	Total Debt Service Revenue = (49) + (50) + (50b)	771			1,373,138	1,421,490	1,481,498	1,463,123	1,291,290	1,295,753	1,292,603	1,292,603	1,295,490
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			301,746	302,032	302,032	302,032	302,032	302,032	302,032	302,032	302,032
53	Debt Service Aid = (52) * (42)	438			78,667	59,068	65,672	62,869	63,101	63,101	63,099	63,095	63,100

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5/20/2026

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MAPLE LAKE

	Calculations for Ten Year Projection	**Pay 26** **LLC #**	Change only if requiring levy adjustments FY 2026	Payable 2026 LLC Certification FY 2027	Current Estimate FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
54	Equalized Debt Service Levy = (52) - (53)	440			223,080	242,965	236,361	239,163	238,931	238,932	238,934	238,938	238,932
55	Unequalized Debt Service Revenue and Levy = (greater of zero or (51) - (52))	441			1,071,391	1,119,458	1,179,465	1,161,090	989,258	993,720	990,570	990,570	993,458
56	**General Fund Portion of Revenue (non-grandfather districts *)**												
57	Total General Fund Revenue = (34) - (51) (includes **Coop Levy**, if any in line 33)	442			152,886	135,607	134,925	134,400	302,032	302,032	302,032	302,032	302,032
58	General Fund Equalized Revenue = (43) - (52)	443			-	-	-	-	-	-	-	-	-
59	Total General Fund Aid = (46) - (53)	444			-	-	-	-	-	-	-	-	-
60	General Fund Equalized Levy = (58) * (41)	445			-	-	-	-	-	-	-	-	-
61	General Fund Unequalized Levy = (57) - (58)	446			152,886	135,607	134,925	134,400	302,032	302,032	302,032	302,032	302,032
62	Total General Fund Levy = (60) + (61)	447			152,886	135,607	134,925	134,400	302,032	302,032	302,032	302,032	302,032
48	**Debt Service Portion of Revenue (Grandfather Districts *)**												
	*** MPLS, Anoka, Bloomington, Robbinsdale, Rochester, St. Paul, Duluth**	765+766+ 767+768+ 770											
51	Total Debt Service Revenue = (49) + (50) + (50b)	771			1,373,138	1,421,490	1,481,498	1,463,123	1,291,290	1,295,753	1,292,603	1,292,603	1,295,490
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			301,746	302,032	302,032	302,032	302,032	302,032	302,032	302,032	302,032
53	Debt Service Aid = (52) * (42)	439			78,667	59,068	65,672	62,869	63,101	63,101	63,099	63,095	63,100
54	Equalized Debt Service Levy = (52) - (53)	440			223,080	242,965	236,361	239,163	238,931	238,932	238,934	238,938	238,932
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	441			1,071,391	1,119,458	1,179,465	1,161,090	989,258	993,720	990,570	990,570	993,458
56	**General Fund Portion of Revenue (Grandfather Districts *)**												
57	Total General Fund Revenue = (34) - (51) (includes coop levy, if any in line 33)	442			152,886	135,607	134,925	134,400	302,032	302,032	302,032	302,032	302,032
58	General Fund Equalized Revenue = (43) - (52)	443			-	-	-	-	-	-	-	-	-
59	Total General Fund Aid = (46) - (53)	444			-	-	-	-	-	-	-	-	-
60	General Fund Equalized Levy = (58) * (41)	445			-	-	-	-	-	-	-	-	-
61	General Fund Unequalized Levy = (57) - (58)	446			152,886	135,607	134,925	134,400	302,032	302,032	302,032	302,032	302,032
62	Total General Fund Levy = (60) + (61)	447			152,886	135,607	134,925	134,400	302,032	302,032	302,032	302,032	302,032

Notes:

1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid.
2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan.
3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.

End of Worksheet