

# **LAKE ORION COMMUNITY SCHOOLS**

## **FINANCIAL REPORTING PACKAGE**

**March**

**Fiscal Year 2025-26**



**LAKE ORION COMMUNITY SCHOOLS**  
**Fiscal Year 2025-26**

**Table of Contents:**

1. Commentary & Analysis
  - a. Operational Overview
  - b. State Aid Overview
  - c. Fund Level Activity Review
  - d. Cash Position and Disbursement Activity
  - e. Fund Structure Information
  
2. "Budget to Actual" Financial Reports:
  - a. General Fund (Funds 110 - 190) Expenditure by Function
  - b. General Fund (Funds 110 - 190) Expenditure by Object
  - c. Community Service Special Revenue Fund (230)
  - d. Food Service Special Revenue Fund (250)
  
3. District Cash & Investment Balance Report
  
4. General Fund Cash Flow Report
  
5. General Fund Cash Disbursement Detail
  
6. General Fund Electronic Payment Detail
  
7. District Purchase Card Program Activity
  
8. Grant Report

# LAKE ORION COMMUNITY SCHOOLS

Fiscal Year 2025-26

## COMMENTARY & ANALYSIS

### Operational Overview:

The budget to actual reports provided herein reflects posted activity for the fiscal year to date. All budgets reflect the fiscal year 2025-26 amended budgets as approved by the Board of Education January 28, 2026.

Operational funding for Lake Orion Community Schools is categorized into five broad revenue sources. The five major revenue sources include local, state, federal, intermediate, and other financing source revenues. The local source revenues include locally levied operating property taxes, Medicaid, program-based fees, athletic fees, and investment income. The state source revenue consists of the state portion of the per student foundation allowance, state issued grants and categorical payments. The state-aid payment process runs from October of our existing fiscal year to August of our next fiscal year. Federal source revenues are comprised of federally issued reimbursement-based grants. The intermediate source revenues consist of Public Act-18 special education funds, career focused education grant, interdistrict transportation, and tuition revenue. Other financing source revenue includes operating transfers-in from other funds.

Operational spending for Lake Orion Community Schools, as presented, is comprised of three broad expenditure categories: salaries, fringe benefits and program operations. Program operations consist of purchased services, supplies (including gas and electricity), materials, capital outlay and other miscellaneous expenditures. For the purposes of this report, the definition of "expenditure" is the actual expenditure incurred to date.

### State Aid Overview:

The Local Education Agency (LEA), known as the local school district, receives most of its operating revenues from two funding sources, locally levied property taxes and the School Aid Fund (SAF). Lake Orion Community School's fiscal year 2025-26 foundation allowance is \$10,050. The student membership blended count formula continues to use 90% of the current fiscal year's October count plus 10% of the prior fiscal year's February count to calculate the district's total foundation allowance funding.

Lake Orion's foundation allowance guarantee is funded from two sources. The first source is the district's local tax levy of 18 mills on qualifying non-homestead property only. This levy is expected to generate an estimated \$1,802 per pupil this year. The second and primary funding source is from the State's SAF. State aid is paid out over 11 payments correlating with the state's fiscal year (October through August) and not the school district's fiscal year.

Section 147c MPERS (Michigan Public Schools Employee Retirement System) unfunded liability rate stabilization categorical has been approved again for 2025-26. This State categorical will provides funding and a corresponding expenditure to the district for this unfunded accrued actuarial liability. The State's required accounting of this categorical results in grossing up of the district's revenue and expenditure budgets.

# LAKE ORION COMMUNITY SCHOOLS

## Fiscal Year 2025-26

This gives the false impression that the district has received or benefitted from additional revenue because of this categorical when it is simply a pass-through funding mechanism.

### **General Fund Analysis:**

#### **Revenue:**

The General Fund revenue budget for the fiscal year 2025-26 budget, is \$107,122,268.

- Revenue recognized to date is \$66,483,274 or 62.1% of the budget.

The Local Source revenue budget is \$14,301,130 and is 13.4% of the total budget.

- Revenue recognized to date is \$12,815,249.

The State Source revenue budget is \$81,600,362 and is 76.2% of the total budget.

- Revenue recognized to date is \$46,535,421.
  - Note - The last two payments of fiscal year 2026 state aid are paid in July and August of 2026, which are the first and second months of the next fiscal year 2026-27.

The Federal Source revenue is reimbursement-based grant funding with a total budget of \$1,925,679 and is 1.8% of the total revenue budget.

- Revenue recognized to date is \$696,449.

The ISD and Other source revenue is budgeted at \$8,730,097 and is 8.1% of the total revenue budget.

- Revenue recognized to date is \$6,012,400. PA-18 Special Education funding provided through Oakland Schools is paid quarterly.

The Other revenue sources are indirect charges assessed to the Food Service and Community Service Special Revenue funds and is currently budgeted at \$565,000. Revenue recognized to date is \$423,756.

#### **Expenditures:**

The General Fund expenditure budget is \$107,006,059 as amended for the fiscal year 2025-26 budget. The district has expensed \$66,639,744 to date, which is 62.3% of the budget.

The Salaries expenditure budget of \$52,621,673 represents 49.2% of the budget.

- The district has spent \$31,063,204 or 59.0% of the budget.

The Benefits expenditure budget of \$36,321,747 represents 33.9% of the budget.

- The district has spent \$22,223,033 or 61.2% of the budget.

## **LAKE ORION COMMUNITY SCHOOLS**

### **Fiscal Year 2025-26**

The Purchased Services budget of \$11,419,010 represents 10.7% of the budget.

- The district has spent \$8,996,867 or 78.8% of this budget.

The Supplies expenditure budget of \$4,900,259 represents 4.6% of the budget.

- The district has spent \$3,132,767 or 63.9% of this budget.

The Capital Outlay expenditure budget of \$5,800 represents 0.0% of the budget.

- The district has spent \$104,534 or 1802.3% of this budget. The expenses include cable commission grant expenditures which were not included in the amended budget. The final budget will be adjusted accordingly.

The Other Expenditures & Other Financing Uses budget of \$1,737,570 represents 1.6% of the budget.

- The district has spent \$1,119,339 or 64.4% of these budgets.

### **Community Service Special Revenue Fund Analysis:**

#### **Revenue:**

The Community Service Special Revenue Fund amended budget for fiscal year 2025-26 is \$5,582,888. Revenue recognized to date is \$3,681,535 or 65.9% of the budget.

The Community Enrichment revenue of \$1,200,519 is 21.5% of the total budget.

- Revenue recognized to date is \$843,714 or 70.3% of the budget.

The Early Childhood revenue is \$4,382,369 and represents 78.5% of the total budget.

- Revenue recognized to date is \$2,837,821 or 64.8% of the budget.

#### **Expenditures:**

The Community Service Special Revenue Fund expenditure budget is \$5,574,897 as amended for the fiscal year 2025-26 budget.

- The district has expended \$3,621,536 or 61.1% of the total budget.

The Salaries expenditure budget of \$2,774,004 represents 46.8% of the total budget.

- The district has spent \$1,702,206 or 61.4% of this budget.

The Benefits expenditure budget of \$1,888,372 represents 31.9% of the total budget.

- The district has spent \$1,103,987 or 58.5% of this budget.

The remaining expenditure budgets (purchased services, supplies, capital outlay & other, and other financing uses) total \$1,262,521 which represents 21.3% of the total budget.

- The district has spent \$815,343 or 64.6% of these budgets.

# **LAKE ORION COMMUNITY SCHOOLS**

**Fiscal Year 2025-26**

## **Food Service Special Revenue Fund Analysis:**

### **Revenue:**

The Food Service Special Revenue Fund revenue budget as amended for the fiscal year 2025-26 budget is \$4,512,793.

- The district has recognized \$2,411,148 or 53.4% of the budget.

The Local revenue budget of \$431,500 is 9.6% of the budget.

- The revenue recognized to date is \$441,416.

The State revenue budget of \$2,820,293 is 62.5% of the budget.

- The revenue recognized to date is \$1,294,410.

The Federal revenue budget of \$1,261,000 is 27.9% of the budget.

- The revenue recognized to date is \$675,322.

### **Expenditures:**

The Food Service Special Revenue Fund expenditure budget as amended for the 2025-26 budget is \$4,288,847.

- The district has recognized \$2,628,384 or 61.3% of the total budget.

The Salaries expenditure budget of \$1,215,214 represents 28.3% of the budget.

- The district has spent \$814,051 of this budget.

The Benefits expenditure budget of \$817,506 represents 19.1% of the budget.

- The district has spent \$566,070 of this budget.

The Supplies expenditure budget of \$1,643,520 represents 38.3% of the budget.

- The district has spent \$898,436 of this budget.

The Purchased Services, Capital Outlay, Other and Other Financing Uses expenditure budgets of \$612,607 representing 14.3% of the budget.

- The district has spent \$349,827 of these budgets.

# LAKE ORION COMMUNITY SCHOOLS

Fiscal Year 2025-26

## School Activity Special Revenue Fund Analysis:

### Revenue:

The School Activity Special Revenue Fund revenue budget as amended for the fiscal year 2025-26 budget is \$2,105,000.

- The district has recognized \$1,430,779.

### Expenditures:

The School Activity Special Revenue Fund expenditure budget as amended for the 2025-26 budget is \$2,055,000.

- The district has recognized \$1,124,277.

## Debt Service Funds (Combined):

The revenue and expenditure budgets for all our debt service funds are based on our current year debt service requirements. Debt service payments occur in November and May of each fiscal year. The summary Debt Service Funds approved revenue and expenditure budgets are:

Total revenue and other financing sources:	\$22,295,654
Total expenditures:	<u>20,066,956</u>
Revenues over/(under) expenditures:	\$ 2,228,698
Beginning Fund Balance:	\$ 373,671
Ending Fund Balance:	\$ 2,602,369

## Capital Project Funds (410, 430, 440, 450 & 460):

The summary Capital Projects Funds revenue and expenditure budgets as amended for fiscal year 2025-26 are:

Total revenue and other financing sources:	\$ 20,887,399
Total expenditures:	<u>19,111,998</u>
Revenues over/(under) expenditures:	\$ 1,775,401
Beginning Fund Balance:	\$ 13,515,321
Ending Fund Balance:	\$ 15,290,722

# LAKE ORION COMMUNITY SCHOOLS

Fiscal Year 2025-26

## **RISK - Internal Service Fund (81):**

The summary Internal Service Fund revenue and expense budgets as adopted for fiscal year 2025-26 are:

Total revenue sources:	\$1,000,000
Total expenses:	<u>1,000,000</u>
Revenues over/(under) expenses :	\$ 0
Beginning Net Assets:	\$ 180,692
Total Ending Net Assets:	\$ 180,692

## **District Cash Position Analysis:**

Contained in the enclosed reports are the district's current (as of this report date) cash balances, investment position, and projected cash flow information. The results of this month's review of the current period's information continue to support a favorable cash position for the district. The General Fund current cash balance is at \$15.3 million. In this month's report, we forecast a fiscal year end cash balance of \$10.4 million. The combination of our current fund balance policy, a 100% summer tax levy, temporary grant funding and our collection practice continue to position the district in its most efficient cash management position.

## **District Disbursement Activity:**

The district issued 274 accounts payable checks in an aggregate amount of \$2,200,227 electronic payments in an aggregate amount of \$3,420,582 and completed 2 payroll runs in the net expense of \$3,337,304 during the period. The district's purchasing card program incurred 880 transactions in the aggregate amount of \$145,157 for an average expenditure of \$164.95, generating an estimated rebate of \$1,742 for the period. The district receives a rebate based on card spending and receives a 120-basis point (1.2%) rebate. The Summary Disbursements, Electronic Funds Transfers Activity, and the District Purchase Card Program Activity reports represent the district's cash disbursements summary information for the period. Detail check information will continue to be provided at the first board meeting of each month under the "consent agenda" format and can be found on our website in our [Transparency Reporting](#) section. The district's total cash out flow for the month, reflecting current operating expenditures is \$8,958,114.

# **LAKE ORION COMMUNITY SCHOOLS**

**Fiscal Year 2025-26**

## **LAKE ORION COMMUNITY SCHOOLS FUND STRUCTURE INFORMATION**

### General Fund (Consolidated)

Fund 110 = General Fund Sub-fund

Fund 120 = Special Education Sub-fund

Fund 130 = Local Grants Sub-fund

Fund 140 = State Grants Sub-fund

Fund 150 = Federal Grants (non-Special Education) Sub-fund

Fund 170 = Special Education Federal Grants Sub-fund

Fund 180 = Shared Time Services

Fund 190 = Athletics Sub-fund

Fund 230 - Community Service Special Revenue Fund

Fund 250 – Food Service Special Revenue Fund

Fund 290 – School Activity Special Revenue Fund

Funds 300 – 390 Debt Service Funds

Fund 410 - Building & Site Sinking Fund

Fund 430 – 2024 Building & Site Bond Fund

Fund 440 – District Capital Projects Fund

Fund 450 – Capital Projects Series 3A – 2018

Fund 460 – Capital Projects Series 3B – 2018

Fund 810 – Internal Service Fund



**Lake Orion Community Schools**  
**General Fund (110 - 190) Financial Analysis**  
**March 31, 2026**

Presented by Function	<u>Amended Budget</u>	<u>Year-to-Date Actual</u>	<u>% of Budget</u>
<b><u>REVENUE</u></b>			
Local Sources	\$ 14,301,130	\$ 12,815,249	89.6%
State Sources	81,600,362	46,535,421	57.0%
Federal Sources	1,925,679	696,449	36.2%
ISD and Other Sources	8,730,097	6,012,400	68.9%
Other Revenue	565,000	423,756	75.0%
<b>TOTAL REVENUE</b>	<u>107,122,268</u>	<u>66,483,274</u>	<u>62.1%</u>
<b><u>EXPENDITURES</u></b>			
<u>Instruction</u>			
Basic Programs	\$ 48,137,502	\$ 27,732,401	57.6%
Added Needs	15,758,014	9,500,662	60.3%
SUB TOTAL	<u>63,895,516</u>	<u>37,233,063</u>	<u>58.3%</u>
<u>Non-Instruction</u>			
Pupil Services	\$ 9,985,105	\$ 5,964,873	59.7%
Instructional Staff Support Svcs	5,628,440	3,430,110	60.9%
General Administration	1,642,377	1,200,927	73.1%
School Administration	4,997,996	3,520,157	70.4%
Business Services	1,608,946	1,286,527	80.0%
Operations & Maintenance	7,479,612	5,822,781	77.8%
Transportation	5,718,094	3,925,238	68.6%
Communication Services	263,114	217,829	82.8%
Human Resources	1,278,865	988,869	77.3%
Technology Services	2,145,823	1,405,396	65.5%
Pupil Services	282,921	230,939	81.6%
Athletic Activities	1,827,272	1,235,794	67.6%
Community Services	251,978	177,241	70.3%
SUB TOTAL	<u>43,110,543</u>	<u>29,406,681</u>	<u>68.2%</u>
<b>TOTAL EXPENDITURES</b>	<u>107,006,059</u>	<u>66,639,744</u>	<u>62.3%</u>
<b>Revenues Over/(Under) Expenditures</b>	<u>116,209</u>	<u>(156,470)</u>	
<b>Beginning Fund Balance</b>	11,813,647	11,813,647	
<b>Ending Fund Balance</b>	<u>11,929,856</u>	<u>11,657,177</u>	<u>97.7%</u>



**Lake Orion Community Schools**  
**General Fund (110 - 190) Financial Analysis**  
**March 31, 2026**

Presented by Object

	<u>Amended Budget</u>	<u>Year-to-Date Actual</u>	<u>% of Budget</u>
<b><u>REVENUE</u></b>			
Local Sources	\$ 14,301,130	\$ 12,815,249	89.6%
State Sources	81,600,362	46,535,421	57.0%
Federal Sources	1,925,679	696,449	36.2%
ISD and Other Sources	8,730,097	6,012,400	68.9%
Other Revenue	565,000	423,756	75.0%
<b>TOTAL REVENUE</b>	<u>107,122,268</u>	<u>66,483,274</u>	<u>62.1%</u>
<b><u>EXPENDITURES</u></b>			
Salaries	\$ 52,621,673	\$ 31,063,204	59.0%
Benefits	36,321,747	22,223,033	61.2%
Purchased Services	11,419,010	8,996,867	78.8%
Supplies	4,900,259	3,132,767	63.9%
Capital Outlay	5,800	104,534	1802.3%
Dues, Fees and Other	461,708	369,226	80.0%
Outgoing Transfers and Other	1,275,862	750,113	58.8%
	<u>107,006,059</u>	<u>66,639,744</u>	<u>62.3%</u>
<b>TOTAL EXPENDITURES</b>	<u>107,006,059</u>	<u>66,639,744</u>	<u>62.3%</u>
<b>Revenues Over/(Under) Expenditures</b>	<u>116,209</u>	<u>(156,470)</u>	
<b>Beginning Fund Balance</b>	11,813,647	11,813,647	
<b>Ending Fund Balance</b>	<u>11,929,856</u>	<u>11,657,177</u>	<u>97.7%</u>

**LAKE ORION COMMUNITY SCHOOLS**  
**FINANCIAL REPORT - ANALYSIS**  
**March 31, 2026**

	<u>2025-26 Budget</u>	<u>Year-to-Date Actual</u>	<u>Percentage of Budget To Date</u>	<u>Expected % of Budget To Date</u>	<u>Prior Year % of Budget To Date</u>	<u>Explanations</u>	<u>Variance A vs. E</u>	<u>Variance CY v. PY</u>
<b>REVENUE</b>								
Local	14,301,130	12,815,249	89.61%	93.49%	89.51%		-3.88%	0.10%
State	81,600,362	46,535,421	57.03%	56.57%	59.19%		0.46%	-2.16%
Federal	1,925,679	696,449	36.17%	35.76%	63.18%		0.41%	-27.01%
ISD and Other	8,730,097	6,012,400	68.87%	65.14%	73.76%		3.73%	-4.89%
Other	565,000	423,756	75.00%	75.00%	73.76%		0.00%	1.24%
<b>TOTAL REVENUE</b>	<b>107,122,268</b>	<b>66,483,274</b>	<b>62.06%</b>	<b>65.19%</b>	<b>64.32%</b>		<b>0.14%</b>	<b>-6.54%</b>
<b>EXPENDITURES</b>								
<u>Instruction</u>								
Basic Programs	48,137,502	27,732,401	57.61%	62.02%	61.44%		-4.41%	-3.83%
Added Needs	15,758,014	9,500,662	60.29%	62.02%	61.75%		-1.73%	-1.46%
SUB TOTAL	<b>63,895,516</b>	<b>37,233,063</b>	<b>58.27%</b>	<b>62.02%</b>	<b>61.51%</b>		<b>-3.75%</b>	<b>-3.24%</b>
<u>Non-Instruction</u>								
Pupil Support Services	9,985,105	5,964,873	59.74%	62.02%	61.03%		-2.28%	-1.29%
Instruction Improvement Svc	5,628,440	3,430,110	60.94%	62.02%	66.03%		-1.08%	-5.09%
General Administration	1,642,377	1,200,927	73.12%	75.00%	76.99%		-1.88%	-3.87%
School Administration	4,997,996	3,520,157	70.43%	75.00%	71.19%		-4.57%	-0.76%
Business Services	1,608,946	1,286,527	79.96%	77.50%	73.52%		2.46%	6.44%
Operations & Maintenance	7,479,612	5,822,781	77.85%	77.50%	74.02%		0.35%	3.83%
Transportation	5,718,094	3,925,238	68.65%	75.00%	70.76%		-6.35%	-2.11%
Communications Services	263,114	217,829	82.79%	81.25%	80.42%		1.54%	2.37%
Human Resources	1,278,865	988,869	77.32%	80.00%	77.36%		-2.68%	-0.04%
Technology Services	2,145,823	1,405,396	65.49%	75.00%	67.10%		-9.51%	-1.61%
Pupil Services	282,921	230,939	81.63%	81.25%	82.59%		0.38%	-0.96%
Athletic Activities	1,827,272	1,235,794	67.63%	75.00%	69.03%		-7.37%	-1.40%
Community Services	251,978	177,241	70.34%	75.00%	70.90%		-4.66%	-0.56%
SUB TOTAL	<b>43,110,543</b>	<b>29,406,681</b>	<b>68.21%</b>	<b>71.05%</b>	<b>68.95%</b>		<b>-2.84%</b>	<b>-0.74%</b>
<u>Other Financing Uses</u>								
Transfer to Capital Projects	-	-	0.00%	0.00%	0.00%		0.00%	0.00%
<b>TOTAL EXPENDITURES</b>	<b>107,006,059</b>	<b>66,639,744</b>	<b>62.28%</b>	<b>65.66%</b>	<b>64.56%</b>		<b>-3.38%</b>	<b>-2.28%</b>

Explanations for variances greater than 5% in both columns are on attached "Financial Report - Analysis Explanations".



**Lake Orion Community Schools**  
**Community Services Fund (230) Financial Analysis**  
**March 31, 2026**

	<u>Amended Budget</u>	<u>Year-to-Date Actual</u>	<u>% of Budget</u>
<b><u>REVENUE</u></b>			
Community Enrichment	\$ 1,200,519	\$ 843,714	70.3%
Early Childhood	4,382,369	2,837,821	64.8%
<b>TOTAL REVENUE</b>	<u>5,582,888</u>	<u>3,681,535</u>	<u>65.9%</u>
<b><u>EXPENDITURES</u></b>			
Salaries	\$ 2,774,004	\$ 1,702,206	61.4%
Benefits	1,888,372	1,103,987	58.5%
Purchased Services	675,139	366,725	54.3%
Supplies	123,865	127,805	103.2%
Capital Outlay/Other	113,517	58,310	51.4%
<b>TOTAL EXPENDITURES</b>	<u>5,574,897</u>	<u>3,359,033</u>	<u>60.3%</u>
<u>Other Financing Uses</u>			
Transfer to General Fund	350,000	262,503	75.0%
<b>TOTAL EXPENDITURES</b>	<u>5,924,897</u>	<u>3,621,536</u>	<u>61.1%</u>
<b>Revenues Over/(Under) Expenditures</b>	<u>(342,009)</u>	<u>59,999</u>	
<b>Beginning Fund Balance</b>	1,189,795	1,189,795	
<b>Ending Fund Balance</b>	<u>847,786</u>	<u>1,249,794</u>	<u>147.4%</u>



**Lake Orion Community Schools**  
**Food Service Fund (250) Financial Analysis**  
**March 31, 2026**

	<u>Amended Budget</u>	<u>Year-to-Date Actual</u>	<u>% of Budget</u>
<b><u>REVENUE</u></b>			
Local Revenue			
Food and Vending Sales	\$ 309,000	\$ 354,986	114.9%
Interest and Rebates	77,500	52,760	68.1%
Catering Services	45,000	33,670	74.8%
State Revenue	2,820,293	1,294,410	45.9%
Federal Revenue	1,261,000	675,322	53.6%
<b>TOTAL REVENUE</b>	<u>4,512,793</u>	<u>2,411,148</u>	<u>53.4%</u>
<b><u>EXPENDITURES</u></b>			
Salaries	\$ 1,215,214	\$ 814,051	67.0%
Benefits	817,506	566,070	69.2%
Purchased Services	92,645	61,242	66.1%
Supplies	1,643,520	898,436	54.7%
Capital Outlay	294,462	117,412	39.9%
Other	10,500	9,920	94.5%
<b>TOTAL EXPENDITURES</b>	<u>4,073,847</u>	<u>2,467,131</u>	<u>60.6%</u>
<b><u>Other Financing Uses</u></b>			
Transfer to General Fund	215,000	161,253	75.0%
<b>TOTAL EXPENDITURES</b>	<u>4,288,847</u>	<u>2,628,384</u>	<u>61.3%</u>
<b>Revenues Over/(Under) Expenditures</b>	<u>223,946</u>	<u>(217,236)</u>	
<b>Beginning Fund Balance</b>	2,186,708	2,186,708	
<b>Ending Fund Balance</b>	<u>2,410,654</u>	<u>1,969,472</u>	<u>81.7%</u>

LAKE ORION COMMUNITY SCHOOLS

Cash and Investment Report

As of March 31, 2026

Institution	Funding Source	Type of Investment	Rate	Principal Amt/Bal
PNC Bank	General Fund (11 - 19)	Corporate Business Acct	2.530%	\$ 8,933,168
PNC Bank	2018 Bond Series 3a Checking	Corporate Business Acct	1.410%	97,511
PNC Bank	Debt Service Funds	Corporate Business Acct	2.530%	79,439
PNC Bank	School Activity / Internal Funds	Corporate Business Acct	2.530%	752,791
PNC Bank	Food Service Fund	Corporate Business Acct	2.530%	1,779,553
PNC Bank	Community Service Fund	Corporate Business Acct	2.530%	774,103
PNC Bank	Sinking Fund	Corporate Business Acct	2.530%	1,960,266
Business Account Totals:				\$ 14,376,831
MILAF	General Fund	Cash+/Max funds	3.660%	\$ 6,401,580
MILAF	Debt Service Fund	Cash+/Max funds/Term	3.660%	18,625,905
MILAF	School Activity / Internal Funds	Cash+/Max funds	3.660%	931,915
MILAF	Community Service Fund	Cash+/Max funds	3.660%	527,935
MILAF	Bond Proceeds - Series 3a	Cash+/Max funds/Other	3.660%	1,356,491
Other Totals:				\$ 27,843,826
<b>Total Cash/Investments</b>				<b>\$ 42,220,657</b>

## GENERAL FUND CASH FLOW TRACKING MODEL

	July	August	September	October	November	December
<b>Beginning cash/investments</b>	10,268,784	8,110,566	12,779,907	30,502,010	11,683,845	13,325,164
	-	-	-	-	-	-
<b>Cash basis revenues:</b>						
Property taxes	502,861	1,916,940	8,302,537	746,007	33,691	104,973
State aid	7,205,889	7,632,907	-	7,086,713	9,073,733	8,200,944
Federal Grants	-	534,199	-	-	1,083	-
ISD and Other	542,976	283,255	1,977,325	132,092	71,824	2,167,902
Operating transfers in	47,084	47,084	47,084	47,084	47,084	47,084
<b>Total revenue (sources of CF):</b>	8,298,810	10,414,385	10,326,946	8,011,896	9,227,415	10,520,903
<b>Total available resources:</b>	18,567,594	18,524,951	23,106,853	38,513,906	20,911,260	23,846,067
<b>Cash basis expenditures:</b>						
Accounts payable and transfers	4,073,056	(567,546)	(13,410,979)	18,172,112	73,534	2,259,741
Salaries and Wages	3,567,352	3,457,943	3,724,416	5,787,555	3,879,761	4,197,183
Health Insurance	864,040	942,259	880,344	798,117	831,289	831,458
Retirement	1,684,134	1,664,778	1,133,841	1,646,327	2,515,337	1,894,451
FICA	268,446	247,610	277,221	425,950	286,175	342,518
<b>Total expenditures (uses of CF):</b>	10,457,028	5,745,044	(7,395,157)	26,830,061	7,586,096	9,525,351
<b>Ending cash/investments</b>	8,110,566	12,779,907	30,502,010	11,683,845	13,325,164	14,320,716
<b>Ending available resources</b>	8,110,566	12,779,907	30,502,010	11,683,845	13,325,164	14,320,716

## GENERAL FUND CASH FLOW TRACKING MODEL

	January	February	March	April	May	June
<b>Beginning cash/investments</b>	14,320,716	14,050,520	13,793,107	15,334,748	12,985,751	12,258,514
	-	-	-	-	-	-
<b>Cash basis revenues:</b>						
Property taxes	39,754	6,921	50,557	337,022	2,018,000	241,867
State aid	6,816,079	7,451,161	6,943,762	7,108,762	7,347,098	6,733,314
Federal Grants	688,966	6,400	-	-	385,600	309,431
ISD and Other	115,263	78,348	1,947,739	160,155	30,506	1,222,712
Operating transfers in	47,084	47,084	47,084	47,084	47,084	47,076
<b>Total revenue (sources of CF):</b>	7,707,146	7,589,914	8,989,142	7,653,023	9,828,288	8,554,400
<b>Total available resources:</b>	22,027,862	21,640,434	22,782,249	22,987,771	22,814,039	20,812,914
<b>Cash basis expenditures:</b>						
Accounts payable and transfers	1,431,840	1,655,846	(528,423)	2,872,070	328,225	2,717,515
Salaries and Wages	3,682,975	3,901,313	4,750,078	4,323,400	6,572,500	4,777,197
Health Insurance	853,973	861,274	832,413	580,900	621,200	575,527
Retirement	1,739,622	1,143,630	2,043,543	1,920,150	2,563,850	1,982,071
FICA	268,932	285,264	349,890	305,500	469,750	375,611
<b>Total expenditures (uses of CF):</b>	7,977,342	7,847,327	7,447,501	10,002,020	10,555,525	10,427,920
<b>Ending cash/investments</b>	14,050,520	13,793,107	15,334,748	12,985,751	12,258,514	10,384,994
<b>Ending available resources</b>	14,050,520	13,793,107	15,334,748	12,985,751	12,258,514	10,384,994



**Lake Orion Community Schools**  
**General Fund Cash Disbursement Detail**  
**March 1 -March 31, 2026**

---

**Checks Issued**

---

<u>Check Range</u>	<u>Number of Checks Written</u>	<u>Total Amount of Checks Issued</u>
329717      -      329990	274	\$      2,200,227.32

**Payroll**

---

<u>Payroll Dates Range</u>	<u>Number of Pay Periods</u>	<u>Total Amount of Net Payroll</u>
3/6/2026      -      3/20/2026	2	\$      3,337,304.12

**Electronic Payments**

---

<u>Number of Electronic Payments</u>	<u>Total Amount of Electronic Payments</u>
23	\$      3,420,582.30

**Total Cash Disbursements      \$      8,958,113.74**

---

Approval:

April 15, 2026  
Board of Education  
Regular



**Lake Orion Community Schools**  
**General Fund Electronic Payment Detail**  
**March 1 - March 31, 2026**

<u>Date</u>	<u>Payment To</u>	<u>Description</u>	<u>Amount</u>
3/4/2026	Arbiterpay	Athletic Officials	10,000.00
3/5/2026	Office of Retirement Services	Retirement Payment	614,170.87
3/5/2026	National Processing Company	Credit Card Processing Fees	419.65
3/6/2026	EduStaff	Contracted Staffing	93,476.20
3/6/2026	Health Equity	Transfer for HSA Deductions	18,758.09
3/6/2026	State of Michigan	Payroll Taxes	78,532.01
3/6/2026	OMNI	403B Contributions	85,527.62
3/6/2026	IRS	Payroll Taxes	503,189.78
3/9/2026	PNC	Credit Card Charges	139,518.71
3/9/2026	State of Michigan	Payroll Taxes	88.10
3/9/2026	IRS	Payroll Taxes	686.60
3/19/2026	Office of Retirement Services	Retirement Payment	817,491.73
3/19/2026	OMNI	403B Contributions	106,641.75
3/20/2026	Health Equity	Transfer for HSA Deductions	19,108.09
3/20/2026	EduStaff	Contracted Staffing	103,416.99
3/20/2026	IRS	Payroll Taxes	608,007.47
3/20/2026	State of Michigan	Payroll Taxes	91,362.78
3/23/2026	State of Michigan	Food Service Sales Tax	147.31
3/23/2026	IRS	Payroll Taxes	701.53
3/23/2026	State of Michigan	Payroll Taxes	109.27
3/24/2026	Office of Retirement Services	Retirement Payment	87,859.13
3/30/2026	Office of Retirement Services	Retirement Payment	7.73
3/31/2026	BASIC	Transfer for FSA Deductions-March	41,360.89
<b>Total Electronic Payments</b>			<b>\$ 3,420,582.30</b>

**Lake Orion Community Schools Purchasing Card - January 2026**

School/Dept	Title	Credit Limit	No. of Trans.	Total Spent	Average Trans.
Ops/Mtce - 7429	Secretary	11,000	26	6,623.34	254.74
Tech - 7437	Secretary	13,000	7	1,549.37	221.34
Administration Building	Director of Curriculum - Elementary	15,000	11	1,151.45	104.68
Administration Building	Admin Assistant T&L	2,000	11	454.93	41.36
Administration Building	Admin Assistant - HR	2,000	4	87.74	21.94
Webber Elementary	Secretary	7,000	31	6,987.33	225.40
High School	Athletic Director	25,000	40	11,604.15	290.10
Carpenter Elementary	Principal	7,000	11	587.64	53.42
Bldgs & Grounds	Bldgs & Grounds	1,500	10	405.61	40.56
Lake Orion HS	Director-CTE	10,000	39	10,863.48	278.55
Orion Oaks Elementary	Secretary	4,000	43	2,829.25	65.80
Oakview MS	Principal	3,000	2	0.00	0.00
Waldon MS	Assistant Principal	5,000	2	31.80	15.90
Carpenter Elementary	Media Specialist	5,000	1	88.23	88.23
High School	Teacher	3,000	4	807.08	201.77
Admin - Business/Finance	Assistant Superintendent	4,200	11	2,191.90	199.26
High School - ELA	Teacher	7,000	7	302.86	43.27
High School-Thespian	Teacher	3,000	6	1,694.09	282.35
Food Service	Food Service - Waldon	500	1	11.78	11.78
Paint Creek Elementary	Secretary	8,000	28	7,668.30	273.87
Ops & Mtce	Director	10,000	16	602.79	37.67
Lake Orion HS	Principal	10,000	8	4,143.82	517.98
Admin-Enrichment	Program Assistant	5,000	21	3,294.53	156.88
Oakview MS	Secretary	15,000	39	10,468.04	268.41
High School	Dept Head - ART	4,000	7	1,416.93	202.42
High School - St Leadership	Teacher	14,000	25	2,358.04	94.32
Waldon MS	Teacher	2,000	4	98.51	24.63
Stadium Drive Elementary	Principal	13,000	58	4,013.33	69.20
Food Service	Director	7,000	9	425.87	47.32
Waldon MS	Media Specialist	5,000	7	508.83	72.69
High School	Assistant Principal	3,000	1	63.90	63.90
Transportation	Director	20,000	21	8,880.57	422.88
Special Ed	Secretary	5,000	15	865.04	57.67
Lake Orion HS	Dept Head-Science	3,000	12	405.52	33.79
Lake Orion HS	Dept Head - Social Studies	3,000	4	548.62	137.16
High School - Lifeskills	Teacher	1,500	9	664.74	73.86
High School Athletics	Secretary	10,000	14	6,090.93	435.07
Special Ed Director	Director	5,000	1	617.80	617.80
Blanche Sims Elementary	Secretary	8,000	12	394.38	32.87
Scripps MS	Media Specialist	5,000	6	200.47	33.41
Scripps MS	Principal	15,000	41	4,389.18	107.05
Early Childhood	Director	30,000	16	2,654.10	165.88
Administration Building	Superintendent	4,000	4	254.98	63.75
Oakview MS	Media Specialist	5,000	4	246.04	61.51
Blanche Sims Elementary	Principal	5,000	5	96.89	19.38
Lake Orion HS	Teacher	100	8	1,672.12	209.02
Administration Building	Executive Assistant - Superintendent	4,000	8	562.72	70.34
Lake Orion HS	Theatre Coordinator	5,000	1	(21.96)	-21.96
Webber Elementary	Principal	4,500	12	1,125.41	93.78
Bldgs & Grounds	Bldgs & Grounds	2,000	5	1,213.92	242.78
Bldgs & Grounds	Bldgs & Grounds	5,000	1	53.40	53.40
High School - Sp Ed	Teacher	6,500	1	49.76	49.76
Stadium Drive Elementary	Secretary	5,000	6	2,339.40	389.90
Technology Director	Technology Director	10,000	6	849.67	141.61
Learning Options	Learning Options Supervisor	5,000	8	719.86	89.98
ESL Director	Director	1,000	7	2,662.88	380.41
Paint Creek Elementary	Principal	7,000	1	20.00	20.00
High School	Choir Teacher	5,000	2	1,255.00	627.50
High School	Teacher - Broadcasting	10,000	3	809.00	269.67
Administration Building	Director of Communications	4,000	7	663.02	94.72
HS Store	Advisor/Teacher DECA	7,000	40	5,486.88	137.17
Learning Options	Secretary	2,500	1	144.20	144.20
HS MEDIA	Teacher	12,000	10	1,277.11	127.71
HS Robotics	Teacher	11,000	37	6,972.02	188.43
Lake Orion HS	Secretary	10,000	17	1,826.75	107.46
Administration Building	Assistant Superintendent - T&L	15,000	6	385.32	64.22
Carpenter Elementary	Secretary	5,000	13	603.03	46.39
Administration Building	Assistant Superintendent	2,000	1	210.00	210.00
Waldon MS	Principal	8,000	24	4,606.20	191.93
High School-World Language	Teacher	3,000	1	26.95	26.95
			880.00	145,156.84	164.95

**Lake Orion Community Schools**  
**2025-26 Grant Summary**  
**As of 3/3/26**

Active Grants	L/S/F	Grant Code	Coordinator	Budget	Expenses	Budget	24-25	Deferred	25-26	A/R
				Amount *	To Date	Remaining	Receipts	at 6/30/25	Receipts	(Def Revenue)
UW Serve & Learn	L	7210	K. Sliwinski	75,355	-	75,355	75,355	75,355	-	(75,355)
Career Focused Education FY26	L	9260	C. Chappell	132,720	89,763	42,957	-	-	67,277	22,487
61d CTE Per Pupil Incentive FY25	S	2235	C. Chappell	59,587	59,587	-	59,587	11,467	-	0
31aa Mental Health FY25	S	2495	A. Curtis	785,367	785,367	-	785,367	264,424	-	-
35j Literacy & PD	S	2820	K. Anderson	936,668	936,668	-	936,668	102,844	-	-
23g MI Kids Back on Track	S	2904	K. Anderson	669,254	669,254	0	669,254	373,897	-	(0)
31a At Risk FY25	S	3065	K. Anderson	2,181,379	2,181,379	-	2,181,379	103,255	-	-
Great Start Readiness FY25 CO	S	3405	K. McLean	845,304	845,304	-	845,304	69,468	-	-
35a(5) Early Literacy FY25	S	3665	K. Anderson	102,839	102,839	-	102,839	4,073	-	-
Early Head Start FY25 ENDS 8.30	S	7232	K. McLean	153,616	103,099	50,517	83,950	-	19,149	-
61d CTE Per Pupil Incentive FY26	S	2236	C. Chappell	154,771	23,350	131,421	-	-	86,090	(62,740)
MI Future Educator	S	2604	A. Weldon	19,200	19,200	-	-	-	19,200	-
30d Universal Meals Breakfast	S	2645	M. Kaplan	47,012	-	47,012	-	-	47,012	(47,012)
30d Universal Meals Breakfast	S	2646	M. Kaplan	435,000	-	435,000	-	-	168,875	(168,875)
30d Universal Meals Lunch	S	2655	M. Kaplan	227,149	-	227,149	-	-	227,149	(227,149)
30d Universal Meals Lunch	S	2656	M. Kaplan	1,750,000	-	1,750,000	-	-	689,460	(689,460)
22l Transportation	S	2696	A. Curtis	954,765	-	954,765	-	-	433,940	(433,940)
27k Student repayment	S	2734	S. Hojna	4,800	3,709	1,091	4,800	4,800	-	(1,091)
27L(2) Educator Comp	S	2746	A. Curtis	1,007,640	1,011,798	(4,158)	-	-	1,007,662	4,136
35m Literacy Supports	S	2940	K. Anderson	614,553	114,453	500,100	-	-	614,553	(500,100)
31a At Risk FY26	S	3066	K. Anderson	2,616,961	1,677,325	939,636	-	-	1,426,516	250,809
41 Bilingual FY25	S	3075	E. Slusher	62,816	3,839	58,977	96,771	62,816	-	(58,977)
41 Bilingual FY26	S	3076	E. Slusher	104,189	2,177	102,012	-	-	-	2,177
Great Start Readiness FY26	S	3406	K. McLean	1,801,764	881,142	920,622	-	-	1,027,668	(146,526)
61a1 Voc Ed FY26	S	3446	C. Chappell	330,667	183,100	147,566	-	-	180,346	2,755
99h Robotics FY26	S	3496	C. Chappell	19,186	-	19,186	-	-	-	-
1100 Board Member Training	S	3930	J. Olko	-	-	-	-	-	-	-
27p Talent Together	S	3995	A. Weldon	71,122	38,312	32,810	-	-	25,859	12,453
Great Start Readiness NEW CLASSROOMS	S	3400-3403	K. McLean	160,000	160,000	-	-	-	160,000	-
54d Special Ed Early On FY25 CO	F	3268	S. Leggett	125,235	123,702	1,533	108,910	-	14,792	-
54d Special Ed Early On FY25	F	3269	S. Leggett	12,369	12,369	-	-	-	12,369	-
54d Special Ed Early On FY26	F	3260	S. Leggett	123,660	55,747	67,913	-	-	23,826	31,922
27b Grow Your Own Program (ARPA)	F	4454	A. Weldon	22,041	12,399	9,642	-	-	12,399	-
Title IA FY26	F	6016	K. Anderson	167,631	95,800	71,831	-	-	53,705	42,095
Title III Immigrant FY26	F	6844	E. Slusher	6,692	-	6,692	-	-	-	-
Title III FY26	F	6846	E. Slusher	53,738	13,848	39,890	-	-	5,772	8,076
Medicaid	F	6960	S. Leggett	40,000	-	40,000	-	-	-	-
Title IV FY26	F	7536	K. Anderson	10,839	7,524	3,315	-	-	2,997	4,527
Title IIA FY26	F	7646	K. Anderson	92,411	53,421	38,990	-	-	31,699	21,722
USDA Commodity	F	7810	M. Kaplan	200,000	-	200,000	-	-	-	-
USDA Bonus Commodity	F	7820	M. Kaplan	1,000	-	1,000	-	-	-	-
Special Ed IDEA Flowthrough FY26	F	8017	S. Leggett	1,573,066	880,161	692,905	-	-	555,080	325,081
Special Ed IDEA Preschool FY26	F	8057	S. Leggett	53,808	43,204	10,604	-	-	27,314	15,889
National School Breakfast FY26	F	8506	M. Kaplan	255,000	-	255,000	-	-	150,150	(150,150)
National School Lunch FY26	F	8516	M. Kaplan	805,000	-	805,000	-	-	525,173	(525,173)
Special Ed IDEA FT PNP	F	9014	S. Leggett	6,127	6,127	0	-	-	6,127	-
Special Ed IDEA PPI PNP	F	9054	S. Leggett	1,356	1,356	0	-	-	1,356	-
			<b>TOTALS</b>	<b>19,873,657</b>	<b>11,197,325</b>	<b>8,676,332</b>	<b>5,950,184</b>	<b>1,072,400</b>	<b>7,623,514</b>	<b>(2,342,418)</b>

\* Budget amount is for the life of the grant which ranges from one to two years