



Howard Lake-Waverly-Winsted ISD #2687
Budget Update & Notes for Board Meeting - April 14, 2025
Revenue & Expenditure Data as of 3/31/2025

Enrollment 2024-25															
	ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Totals
Revised vs. Current	0	-1	0	1	1	-1	1	2	-1	0	1	-1	-1	-2	-1
Current ADMs	17	76	96	98	90	94	100	96	99	97	102	118	103	102	1288
Revised Budget ADMs	17	77	96	97	89	95	99	94	100	97	101	119	104	104	1289
Adopted Budget ADMs	17	80	93	99	93	101	104	104	102	97	100	107	93	101	1291

Formula revenue is \$7,281 for 2024-25 (an increase from \$7,138 for 2023-24).
Pupil weighting is 1.0 for students in grades EC-6 (\$7,281) and 1.2 (\$8,737.20) in grades 7-12.

ADM

We saw a net loss of four students from last month. These were due to families moving out to the district. This still leaves us within one of the revised budget ADM count.

Revenue

Revenue is currently on track compared to previous years at this time. This year is the first year with our new voter approved operating levy revenue and the first year without any COVID funds.

Expenditures

Expenses are currently on track compared to the previous two years at this time. We will have an added expense for the superintendent search.

Revised Budget

The revised budget was reviewed and approved at the March 10th board meeting.