

Monthly Financial Report

March 2026





Lee College District

Monthly Financial Report

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MEMORANDUM

To: Jacob Atkin
From: Renea Woodruff
Date: April 16, 2026
Subject: Board Financials for **March 31, 2026**

Attached are the financial reports for the month ended March 31, 2026, reflecting activity for the seventh month of FY 2026. Overall revenues are trending slightly above the budget, primarily due to higher-than-expected tuition from out-of-district, non-resident, dual credit students, and tax revenue. As of March, expenses are trending below the projection, largely due to the timing of various contracts renewals and other operating expenses as compared to prior year.

Revenues for March

Key Highlights

- Tuition – In-District Tuition was slightly below the projected monthly budget. \$82K less than projected for March.
- Dual Credit Tuition was slightly above the projected amount by \$90. Year-to-date DC tuition of \$2.3M, in which it has already exceeded the overall budget of \$2.1M.
- Tuition Waivers came in lower than the projected monthly budget by approximately \$4,500.
- Student fees (Registration, Student Services, Technology, etc.) are below the projected monthly budget by \$21K.
- The My-Books Fees were below the monthly projected budget by \$25K. And My-Books Waivers were below the projected budget by \$650.
- District Taxes (M&O and I&S) – District tax collections were above the March 2026 monthly budget. This is primarily due to timing of collections and posting of payments by the Tax Assessor’s office.
- Workforce/Continuing Education Revenues had a positive variance of \$11K above the projected monthly amount, likely due to timing of course offerings and courses offered.
- Interest income is below the monthly budget projection by \$37K, primarily due to the timing of investment maturities and scheduled interest payment dates, which fluctuate throughout the year. The year-to-date interest income is slightly below target with the overall budget at 52%.
- The overall revenues are 88% of the total budget as of March 2026.

Expenses for March

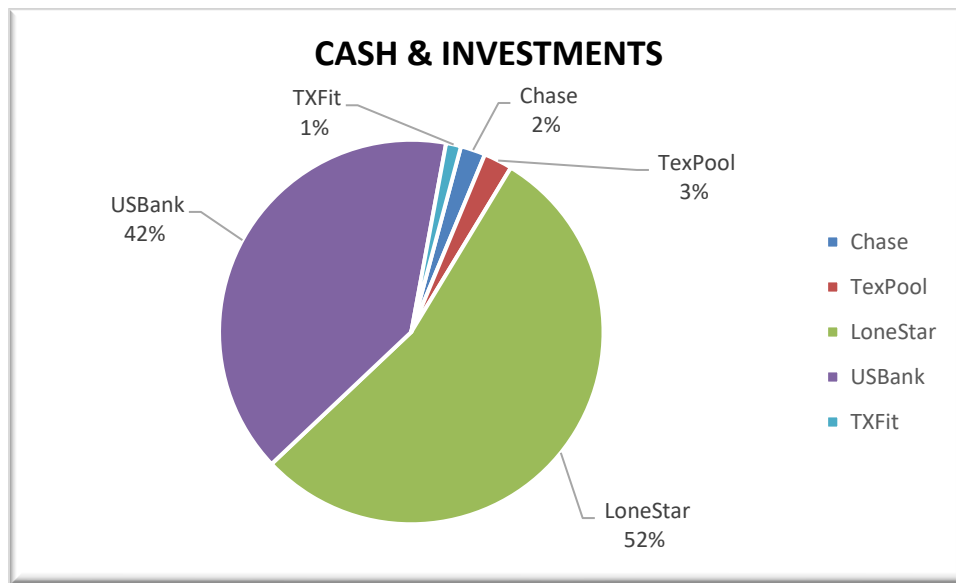
Key Highlights

- Personnel Costs were right on target for March. Currently all personnel costs are at 58% of the total budget for FY 2026.
- Computer Software and Contract Services expenses were slightly higher than the budget projection for the month due to timing of expenses compared to FY 2025. In the current year, a new account was established for the Computer Software as opposed to being included with Contract Services.

- Legal Fees expenses were higher than the projected budget by \$3,600.
- Travel expenses were lower than the projected amount for March by \$130K or 66%. This is likely due to the timing of travel expenses being recorded.
- Other operating expenses are below the projections for March, primarily due to the timing of bookstore inventory purchases and contract services.
- The overall expenses are 54% of the total budget as of March 2026.

Cash Position

Our cash position is strong. The estimated cash balance as of March 2026 is approximately \$79.9 million. Of the cash balance, \$44.1 million is Operating Funds and Construction Funds; \$34.7 million in Board Reserves; and \$1.1 million in Lost Revenue Funds we acquired through the CARES Grant.



Overall, there was a net decrease of approximately \$5.3 million for the month of March. The projections presented here are based on current data . While they provide a preliminary view of the fiscal year, final results will not be determinable until closer to year-end. We will continue to monitor activity and update projections as more information becomes available.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
March-26**

REVENUES	FY 2026	Actual Month March-26	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	\$ 5,100,000	\$ (7,992)	\$ 5,012,525	\$ (87,475)	-1.72%
2 Tuition-Out of District	4,220,000	(3,263)	4,544,199	324,199	7.68%
3 Tuition-Non-Resident	436,644	(3,907)	548,142	111,498	25.54%
4 Tuition -Dual Credit	2,100,000	2,926	2,481,696	381,696	18.18%
5 Tuition Waivers	(1,300,000)	92,008	(861,658)	438,342	-33.72%
6 MyBooks Waivers	(250,000)	(495)	(393,131)	(143,131)	57.25%
7 TPEG Transfers-Resident	(595,836)	(5,021)	(686,362)	(90,526)	15.19%
8 TPEG Transfers-Non-Resident	(26,199)	(4,384)	(105,834)	(79,635)	303.96%
9 Repeat Course Fee	158,950	(255)	137,168	(21,782)	-13.70%
10 Student Service Fees	265,000	(388)	258,636	(6,364)	-2.40%
11 Registration Fees	551,650	(750)	538,206	(13,444)	-2.44%
12 General Use Fee	2,013,065	(4,097)	1,891,313	(121,752)	-6.05%
13 myBooks Fees	2,800,000	(3,231)	2,957,389	157,389	5.62%
14 International Education Fee	21,750	(29)	21,228	(522)	-2.40%
15 Laboratory Fees	494,300	(66)	614,413	120,113	24.30%
16 Learning Technology Fee	542,600	(715)	530,447	(12,153)	-2.24%
17 Re-Entry Fee Huntsville	400,000	90	345,851	(54,149)	-13.54%
18 Student Telehealth Services	222,300	(138)	226,109	3,809	1.71%
19 Refund -Student Fees	-	-	1,106	1,106	0.00%
20 Other Student Fees	458,845	8,438	431,817	(27,028)	-5.89%
21 State Appropriations	20,028,679	-	20,125,237	96,558	0.48%
22 District Taxes - Maint. & Operations	39,361,735	510,678	40,024,688	662,953	1.68%
23 District Taxes - Interest & Sinking	1,385,678	17,068	1,369,581	(16,097)	-1.16%
24 Workforce/CE Revenues	1,500,000	76,979	1,478,359	(21,641)	-1.44%
25 Revenue in Lieu of Taxes (PILOT/FTZ)	2,250,127	-	2,195,021	(55,106)	-2.45%
26 Other Revenues	1,900,512	122,136	2,069,320	168,808	8.88%
27 Interest Income	2,600,000	217,363	2,480,114	(119,886)	-4.61%
Total Revenues:	\$ 86,639,800	\$ 1,012,956	\$ 88,235,579	\$ 1,595,779	1.84%

**LEE COLLEGE DISTRICT
OPERATING EXPENSES
March-26**

Expenses	FY 2026	Actual March-26	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	\$ 14,646,430	1,189,530	14,686,313	(39,883)	-0.27%
2 Salaries-Faculty PT/Overload	4,415,530	443,659	4,314,322	101,208	2.29%
3 Overtime	223,000	42,156	237,441	(14,441)	-6.48%
4 Stipends	1,224,534	137,411	1,285,752	(61,218)	-5.00%
5 Salaries-Administrative Support	13,619,047	1,140,414	13,805,319	(186,272)	-1.37%
6 PT Salaries-Admin Support	111,000	23,151	191,359	(80,359)	-72.40%
7 Salaries-Classified Staff	4,185,636	358,189	4,209,319	(23,683)	-0.57%
8 PT Salaries-Classified Staff	1,137,591	93,042	1,017,104	120,487	10.59%
9 Salaries-Service Staff	3,167,191	263,438	3,149,649	17,542	0.55%
10 PT Salaries-Service Staff	295,914	19,675	227,253	68,661	23.20%
11 Salaries-Student Assistants	207,000	36,859	313,859	(106,859)	-51.62%
12 Employer Medicare	553,365	53,219	589,518	(36,153)	-6.53%
13 FICA	2,020,930	192,933	2,171,078	(150,148)	-7.43%
14 OBRA Admin Costs	6,500	-	-	6,500	100.00%
15 Group Insurance-Staff	3,953,360	353,535	4,039,604	(86,244)	-2.18%
16 Workers Compensation	130,000	399	43,358	86,642	66.65%
17 Educational Assistance	50,000	-	45,263	4,737	9.47%
18 Unemployment Compensation Ins	45,000	-	22,701	22,299	49.55%
19 State Retirement Match-Grants	1,418,751	108,439	1,334,109	84,642	5.97%
20 ORP Contributions (1.19%)	358,696	18,069	279,248	79,448	22.15%
21 Retirement-New Member Surcharge	75,000	8,708	99,271	(24,271)	-32.36%
22 Employee Assistance Plan	19,750	1,632	18,333	1,417	7.17%
23 Legal Fees	365,000	45,354	373,419	(8,419)	-2.31%
23 Contract Service	4,783,112	248,453	3,963,619	819,493	17.13%
23 Instruction Contract Service	578,700	5,430	512,197	66,503	11.49%
23 Computer Software	4,863,309	318,067	4,980,067	(116,758)	-2.40%
23 Equipment	1,188,070	35,665	1,375,443	(187,373)	-15.77%
23 Insurance	1,513,000	18,938	1,562,648	(49,648)	-3.28%
23 Other Operating Expense	10,097,069	376,608	9,478,977	618,092	6.12%
23 Repairs/Maintenance	3,389,024	335,474	4,191,298	(802,274)	-23.67%
23 Travel/Professional Development	1,457,984	68,626	1,155,985	301,999	20.71%
23 Utilities	1,989,242	47,382	1,651,224	338,018	16.99%
23 Contingency	400,000	-	400,000	-	0.00%
23 G.O. Bond Principal	135,000	-	135,000	-	0.00%
23 G.O. Bond Interest/Other Exp Paid	1,199,500	-	1,199,500	-	0.00%
23 Revenue Bond Principal	1,130,000	-	1,130,000	-	0.00%
23 Revenue Bond/ Other Interest Paid	439,502	-	439,502	-	0.00%
23 Capital Lease - Energy Mgmt Project	1,247,063	307,095	1,247,063	-	0.00%
	\$ 86,639,800	\$ 6,291,552	\$ 85,876,116	\$ 763,684	0.88%

Net Revenues/(Expenses): \$ - \$ (5,278,596) \$ 2,359,464

LEE COLLEGE DISTRICT
FY 2026 Unrestricted Actual

	Actual September-25	Actual October-25	Actual November-25	Actual December-25	Actual January-26	Actual February-26	Actual March-26	Projected April-26	Projected May-26	Projected June-26	Projected July-26	Projected August-26	Total FY 2026	2026 Budget	Variance to Budget
Revenues															
1 Tuition-Resident In- District	1,966,107	340,483	519,796	335,816	716,903	32,341	(7,992)	382,202	178,761	(16,379)	543,339	21,147	5,012,525	5,100,000	(87,475)
2 Tuition-Out of District	2,101,096	375,931	583,368	492,664	343,319	(16,273)	(3,263)	478,519	250,066	(53,474)	(6,672)	(1,083)	4,544,199	4,220,000	324,199
3 Tuition-Non-Resident	252,814	40,670	98,420	53,887	47,138	3,656	(3,907)	35,956	19,112	1,871	(1,474)	-	548,142	636,644	111,498
4 Tuition -Dual Credit	1,171,905	706,893	251,519	160,696	47,167	(410)	2,926	121,560	22,286	(1,216)	(1,783)	152	2,481,696	2,100,000	381,696
5 Tuition Waivers	(663,891)	(56,429)	(52,399)	(121,431)	(154,615)	(5,785)	92,008	343,677	(428,444)	(9,993)	48,519	147,123	(861,658)	(1,300,000)	438,342
6 MyBooks Waivers	(181,698)	(114,972)	(33,165)	(32,274)	(1,980)	(2,937)	(495)	(102,324)	76,364	(39)	505	(117)	(393,131)	(250,000)	(143,131)
7 TPEG Transfers-Resident	(274,513)	(82,013)	(78,137)	(52,065)	(57,167)	(592)	(5,021)	(79,558)	(1,360)	4,864	(50,760)	(10,400)	(686,362)	(595,836)	(90,526)
8 TPEG Transfers-Non-Resident	(18,541)	(9,820)	(8,831)	(5,096)	(8,891)	(2,413)	(4,384)	(12,474)	(13,846)	(7,399)	88	(15,171)	(105,834)	(26,199)	(79,635)
9 Repeat Course Fee	50,660	6,205	11,390	15,725	25,840	170	(255)	14,731	12,614	1,411	(1,323)	-	137,168	158,950	(21,782)
10 Student Service Fees	111,329	17,977	29,192	26,764	21,759	288	(388)	34,297	20,305	(2,673)	(152)	(63)	258,636	265,000	(6,364)
11 Registration Fees	226,600	36,050	57,900	54,000	46,600	1,700	(750)	74,829	45,336	(3,796)	-	(264)	538,206	551,650	(13,444)
12 General Use Fee	860,024	138,076	235,819	202,686	155,374	(407)	(4,097)	213,304	113,160	(19,263)	(3,042)	(320)	1,891,313	2,013,065	(121,752)
13 myBooks Fees	1,318,784	264,669	328,463	216,152	384,825	1,043	(3,231)	187,411	65,117	(29,105)	210,762	12,499	2,957,389	2,800,000	157,389
14 International Education Fee	8,948	1,435	2,316	2,168	1,791	32	(29)	2,994	1,811	(224)	(8)	(6)	21,228	21,750	(522)
15 Laboratory Fees	286,413	85,562	111,884	50,262	21,814	6,094	(66)	39,073	17,908	(4,993)	(78)	(61)	614,413	494,300	120,113
16 Learning Technology Fee	223,708	35,863	57,900	54,188	44,783	798	(715)	74,681	45,178	(5,590)	(194)	(150)	530,447	542,600	(12,153)
17 Re-Entry Fee Huntsville	97,470	17,190	28,620	(990)	76,950	3,690	90	7,242	2,633	1,881	108,159	2,916	345,851	400,000	(54,149)
18 Student Telehealth Services	97,738	38,488	21,588	18,825	14,713	400	(138)	23,585	11,936	(899)	(50)	(75)	226,109	222,000	4,109
19 Refund -Student Fees	1,106	728	(728)	-	-	-	-	-	-	-	-	-	1,106	-	1,106
20 Other Student Fees	114,791	31,848	36,291	14,116	77,829	14,313	8,438	15,278	14,247	8,026	82,304	14,337	431,817	458,845	(27,028)
21 State Appropriations	-	10,054,171	-	-	-	-	5,075,852	-	-	-	4,995,214	-	20,125,237	20,028,679	96,558
22 District Taxes - Maint. & Operations	76,545	63,020	111,448	8,465,787	19,472,552	10,768,729	510,678	42,129	184,639	148,856	126,481	53,825	40,024,688	39,361,735	662,953
23 District Taxes - Interest & Sinking	5,059	-	-	286,702	672,827	370,875	17,068	1,172	6,739	6,095	2,532	512	1,369,581	1,385,678	(16,097)
24 Workforce/CE Revenues	56,202	122,995	49,763	31,049	84,324	36,559	76,979	171,947	211,661	121,434	262,604	252,843	1,478,359	1,500,000	(21,641)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	-	2,061,541	-	-	133,480	-	-	-	-	-	2,195,021	2,250,127	(55,106)
26 Other Revenues	139,892	132,686	83,246	122,099	146,488	514,125	122,136	271,383	163,071	98,995	76,537	198,662	2,069,320	1,900,512	168,808
27 Interest Income	121,620	413,814	85,791	252,610	107,985	156,910	217,363	444,722	156,942	219,549	142,012	160,796	2,480,114	2,600,000	(119,886)
Total Revenues:	8,150,168	12,661,519	2,531,393	12,705,882	22,289,332	17,092,237	1,012,956	2,786,335	1,176,235	458,541	6,533,520	837,462	88,235,579	86,639,800	1,595,779
Expenses															
1 Salaries-Faculty	1,195,611	1,194,306	1,203,097	1,219,460	1,184,351	1,184,884	1,189,530	1,203,444	1,315,993	1,300,588	1,242,140	1,252,909	14,686,313	14,646,430	(39,883)
2 Salaries-Faculty PT/Overload	222,550	475,786	493,561	483,083	54,426	402,995	443,659	500,382	305,096	325,314	288,090	319,381	4,314,322	4,415,530	101,208
3 Overtime	4,728	19,748	18,138	18,138	19,966	17,609	42,156	22,001	15,997	28,679	12,229	17,167	237,441	223,000	(14,441)
4 Stipends	88,172	88,153	93,949	93,248	91,611	116,237	137,411	111,055	113,332	116,929	116,456	119,199	1,285,752	1,224,534	(61,218)
5 Salaries-Administrative Support	1,104,169	1,124,176	1,120,597	1,112,210	1,270,000	1,159,507	1,140,414	1,136,832	1,137,015	1,142,466	1,168,588	1,189,796	13,805,319	13,619,407	(186,272)
6 PT Salaries-Admin Support	11,181	22,982	19,711	22,217	19,328	21,989	23,151	7,449	6,558	9,179	9,529	18,084	191,359	111,000	(80,359)
7 Salaries-Classified Staff	341,949	344,032	340,931	341,797	344,922	346,115	358,189	350,650	352,931	361,758	368,573	357,471	4,209,319	4,185,636	(23,683)
8 PT Salaries-Classified Staff	41,164	87,618	86,070	71,865	62,564	85,180	93,042	97,582	94,538	109,846	88,576	99,057	1,017,104	1,137,591	120,487
9 Salaries-Service Staff	263,041	259,887	265,419	271,062	272,709	262,975	263,438	267,681	257,828	253,276	256,878	255,454	3,149,649	3,167,191	17,542
10 PT Salaries-Service Staff	6,024	14,227	15,355	14,106	15,275	14,520	19,675	20,918	22,090	31,940	27,626	25,497	227,253	295,914	68,661
11 Salaries-Student Assistants	12,188	37,442	45,518	38,822	18,698	27,729	36,859	20,485	19,112	19,248	19,286	18,473	313,859	207,000	(106,859)
12 Employer Medicare	48,523	51,064	52,173	52,216	47,739	51,862	53,219	47,694	46,318	46,730	45,480	46,503	589,518	553,365	(36,153)
13 FICA	179,795	186,700	186,530	186,206	191,818	191,005	192,933	173,892	174,394	170,415	168,056	169,335	2,171,078	2,020,930	(150,148)
14 OBRA Admin Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	6,500	6,500
15 Group Insurance-Staff	31,066	515,776	357,082	406,244	296,513	352,346	353,535	340,096	347,814	345,999	346,493	346,642	4,039,604	3,953,360	(86,244)
16 Workers Compensation	38,261	1,314	164	247	1,626	-	399	-	-	532	616	-	43,358	130,000	86,642
17 Educational Assistance	1,500	-	-	-	15,000	1,500	-	-	-	22,737	4,525	-	45,263	50,000	4,737
18 Unemployment Compensation Ins	1,724	-	1,530	-	11,010	-	-	-	-	8,436	-	-	22,701	45,000	22,299
19 State Retirement Match-Grants	95,407	101,642	106,949	106,877	109,082	100,562	108,439	122,742	119,657	120,503	121,655	120,594	1,334,109	1,418,751	84,642
20 ORP Contributions (1.19%)	17,410	17,028	18,197	2,615	34,209	16,796	18,069	30,236	31,163	5,379	57,476	30,669	279,248	358,696	79,448
21 Retirement-New Member Surcharge	6,935	16,393	11,669	11,952	5,919	7,973	8,708	7,507	6,523	4,381	5,411	5,899	99,271	75,000	(24,271)
22 Employee Assistance Plan	1,368	1,368	1,368	1,368	1,368	1,632	1,632	1,646	1,646	1,646	1,646	1,646	18,333	19,750	1,417
23 Legal Fees	-	8,246	31,438	28,770	15,370	41,510	45,354	56,807	85,579	28,715	16,832	14,799	373,419	365,000	(8,419)
24 Contract Service	603,630	188,593	217,994	310,882	491,511	317,505	248,453	440,424	278,824	288,330	227,172	350,300	3,963,619	4,783,112	819,493
25 Instruction Contract Service	450	193,483	16,675	1,460	15,935	2,940	5,430	254,730	18,825	(17,204)	14,148	5,326	512,197	578,700	66,503
26 Computer Software	555,065	183,592	87,275	118,891	619,261	139,300	318,067	236,539	1,333,554	907,134	154,037	327,351	4,980,067	4,863,309	(116,758)
27 Equipment	65,388	138,604	106,959	9,762	388,619	256,737	35,665	109,396	69,257	71,618	56,427	67,011	1,375,443	1,188,070	(187,373)
28 Insurance	539,544	12,813	-	-	3,301	18,938	-	-	-	-	-	-	988,052	1,513,000	(49,648)
29 Other Operating Expense	2,023,262	577,188	522,879	370,037	797,706	640,047	376,608	648,635	788,313	980,926	1,101,969	651,406	9,478,977	10,097,069	618,092
30 Repairs/Maintenance	111,341	259,983	319,720	327,209	701,913	253,887	335,474	272,591	110,107	552,439	163,647	782,988	4,191,298	3,389,024	(802,274)
31 Travel/Professional Development	69,194	118,416	109,600	62,575	58,569	100,771	68,626	154,101	117,325	122,840	99,463	74,506	1,155,985	1,457,984	301,999
32 Utilities	12,809	162,173	40,352	152,503	246,171	145,836	47,382	170,243	155,348	163,742	61,506	293,160	1,651,224	1,989,242	

LEE COLLEGE EISTRCT
FY 2026 Unrestricted Actual/Cumulative

Revenues	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	2026 Budget	Variance to Budget
	September-25	October-25	November-25	December-25	January-26	February-26	March-26	April-26	May-26	June-26	July-26	August-26		
1 Tuition-Resident In- District	1,966,107	2,306,590	2,826,386	3,162,202	3,879,105	3,911,446	3,903,455	4,285,657	4,464,418	4,448,039	4,991,378	5,012,525	5,100,000	(87,475)
2 Tuition-Out of District	2,101,096	2,477,027	3,060,395	3,553,058	3,896,378	3,880,104	3,876,842	4,355,361	4,605,427	4,551,953	4,545,281	4,544,199	4,220,000	324,199
3 Tuition-Non-Resident	252,814	293,484	391,904	445,791	492,929	496,584	492,677	528,634	547,746	549,616	548,142	548,142	436,644	111,498
4 Tuition-Dual Credit	1,171,905	1,878,798	2,130,317	2,291,013	2,338,180	2,337,770	2,340,696	2,462,256	2,484,542	2,483,327	2,481,544	2,481,696	2,100,000	381,696
5 Tuition Waivers	(663,891)	(720,319)	(772,719)	(894,149)	(1,048,764)	(1,054,549)	(962,541)	(618,863)	(1,047,307)	(1,057,300)	(1,008,781)	(861,658)	(1,300,000)	438,342
6 MyBooks Waivers	(181,698)	(296,670)	(329,835)	(362,109)	(364,089)	(367,026)	(367,521)	(469,845)	(393,481)	(393,520)	(393,015)	(393,131)	(250,000)	(143,131)
7 TPEG Transfers-Resident	(274,513)	(356,526)	(434,663)	(486,727)	(543,894)	(544,486)	(549,507)	(629,065)	(630,425)	(625,561)	(676,322)	(686,362)	(595,836)	(90,526)
8 TPEG Transfers-Non-Resident	(18,541)	(28,361)	(37,252)	(42,348)	(50,236)	(52,649)	(57,033)	(69,507)	(83,353)	(90,752)	(105,834)	(105,834)	(26,199)	(79,635)
9 Repeat Course Fee	50,660	56,865	68,255	83,980	109,820	109,990	109,735	124,466	137,079	138,491	137,168	137,168	158,950	(21,782)
10 Student Service Fees	111,329	129,307	158,498	185,262	207,021	207,309	206,922	241,219	261,524	258,851	258,699	258,636	265,000	(6,364)
11 Registration Fees	226,600	262,650	320,550	374,550	421,150	422,850	422,100	496,929	542,265	538,470	538,470	538,206	551,650	(13,444)
12 General Use Fee	860,024	998,100	1,233,919	1,436,604	1,591,978	1,591,571	1,587,474	1,800,778	1,913,938	1,894,675	1,891,633	1,891,313	2,013,065	(121,752)
13 myBooks Fees	1,318,784	1,583,453	1,911,916	2,128,068	2,512,893	2,513,935	2,510,704	2,698,115	2,763,232	2,734,128	2,944,890	2,957,389	2,800,000	157,889
14 International Education Fee	8,948	10,383	12,699	14,866	16,658	16,690	16,661	19,654	21,465	21,241	21,234	21,228	21,750	(522)
15 Laboratory Fees	286,413	371,975	483,860	534,122	555,936	562,029	561,963	601,036	618,944	614,551	614,474	614,413	494,300	120,113
16 Learning Technology Fee	223,708	259,570	317,470	371,658	416,440	417,238	416,523	491,203	536,381	530,791	530,597	530,447	542,600	(12,153)
17 Re-Entry Fee Huntsville	97,470	114,660	143,280	172,290	219,240	222,930	223,020	230,262	232,895	234,776	242,935	243,851	400,000	(54,149)
18 Student Telehealth Services	97,738	136,225	157,813	176,638	191,350	191,750	191,613	215,197	227,133	226,234	226,184	226,109	222,300	3,809
19 Refund-Student Fees	1,106	1,834	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	-	1,106
20 Other Student Fees	114,791	146,639	182,930	197,046	274,875	289,188	297,627	312,904	327,151	335,177	417,480	431,817	458,845	(27,028)
21 State Appropriations	0	10,054,171	10,054,171	10,054,171	10,054,171	15,130,023	15,130,023	15,130,023	15,130,023	15,130,023	20,125,237	20,125,237	20,028,679	96,558
22 District Taxes - Maint. & Operations	76,545	139,565	251,012	8,716,800	28,189,352	38,958,081	39,468,759	39,510,887	39,695,526	39,844,382	39,970,863	40,024,688	39,361,735	662,953
23 District Taxes - Interest & Sinking	5,059	5,059	5,059	291,761	964,588	1,335,463	1,352,531	1,353,703	1,360,442	1,366,537	1,369,070	1,369,581	1,385,678	(16,097)
24 Workforce/CE Revenues	56,202	179,196	228,959	260,009	344,332	380,891	457,870	629,818	841,478	962,912	1,225,516	1,478,359	1,500,000	(21,641)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	-	2,061,541	2,061,541	2,195,021	2,195,021	2,195,021	2,195,021	2,195,021	2,195,021	2,195,021	2,250,127	(55,106)
26 Other Revenues	139,892	272,578	355,824	477,924	624,412	1,138,537	1,260,673	1,532,055	1,695,126	1,794,121	1,870,658	2,069,320	1,900,512	168,808
27 Interest Income	121,620	535,434	621,225	873,836	981,820	1,138,731	1,356,094	1,800,816	1,957,758	2,177,306	2,319,319	2,480,114	2,600,000	(119,886)
Total Revenues:	8,150,168	20,811,687	23,343,080	36,048,961	58,338,293	75,430,530	76,443,486	79,229,821	80,406,057	80,864,598	87,398,118	88,235,579	86,639,800	1,595,779
Expenses	September-25	October-25	November-25	December-25	January-26	February-26	March-26	April-26	May-26	June-26	July-26	August-26	2026 Budget	Variance to Budget
1 Salaries-Faculty	1,195,611	2,389,916	3,593,013	4,812,473	5,996,824	7,181,709	8,371,239	9,574,683	10,890,676	12,191,264	13,433,404	14,686,313	14,646,430	(39,883)
2 Salaries-Faculty PT/Overload	222,550	698,336	1,191,896	1,674,979	2,132,400	2,576,059	3,076,441	3,706,441	3,381,537	3,706,851	3,994,942	4,314,322	4,415,530	101,208
3 Overtime	4,728	24,475	43,500	61,638	81,604	99,213	141,369	163,370	179,367	208,045	220,274	237,441	223,000	(14,441)
4 Stipends	88,172	176,325	270,274	363,521	455,133	571,370	708,781	819,836	933,168	1,050,097	1,166,553	1,285,752	1,224,534	(61,218)
5 Salaries-Administrative Support	1,104,169	2,228,345	3,348,943	4,461,152	5,731,152	6,890,209	8,030,623	9,167,455	10,304,469	11,446,935	12,615,524	13,805,319	13,619,047	(186,272)
6 PT Salaries-Admin Support	11,181	34,163	53,874	76,092	95,420	117,408	140,559	148,009	154,567	163,746	173,275	191,359	111,000	(80,359)
7 Salaries-Classified Staff	341,949	685,981	1,026,912	1,368,709	1,713,632	2,059,747	2,417,937	2,768,586	3,121,517	3,483,275	3,851,848	4,209,319	4,185,636	(23,683)
8 PT Salaries-Classified Staff	41,164	128,783	214,853	286,717	349,281	434,462	527,504	625,086	719,624	829,470	918,047	1,017,104	1,137,591	120,487
9 Salaries-Service Staff	263,041	522,928	788,347	1,059,409	1,332,118	1,595,094	1,858,532	2,126,213	2,384,041	2,637,317	2,894,196	3,149,649	3,167,191	17,542
10 PT Salaries-Service Staff	6,024	20,251	35,606	49,711	64,987	79,507	99,182	120,100	142,190	174,130	201,756	227,253	295,914	68,661
11 Salaries-Student Assistants	12,188	49,629	95,148	133,970	152,667	180,397	217,255	237,741	256,852	276,100	295,386	313,859	207,000	(106,859)
12 Employer Medicare	48,523	99,587	151,760	203,975	251,714	303,576	356,794	404,488	450,805	497,535	543,015	589,518	553,365	(36,153)
13 FICA	179,795	366,495	553,025	739,231	931,049	1,122,054	1,314,986	1,488,879	1,663,272	1,833,688	2,001,743	2,171,078	2,020,930	(150,148)
14 OBRA Admin Costs	-	-	-	-	-	-	-	-	-	-	-	-	6,500	6,500
15 Group Insurance-Staff	31,066	546,842	903,923	1,310,167	1,606,680	1,959,026	2,312,561	2,652,657	3,000,470	3,346,469	3,692,962	4,039,604	3,953,360	(86,244)
16 Workers Compensation	38,261	39,575	39,739	40,186	41,811	41,811	42,210	42,210	42,210	42,742	43,358	43,358	130,000	86,642
17 Educational Assistance	1,500	1,500	1,500	1,500	1,500	1,800	1,800	1,800	1,800	40,737	45,263	45,263	50,000	4,737
18 Unemployment Compensation Ins	1,724	1,724	3,254	3,254	14,265	14,265	14,265	14,265	14,265	22,701	22,701	22,701	45,000	22,299
19 State Retirement Match-Grants	95,407	197,049	303,998	410,875	519,956	620,519	728,957	851,700	971,357	1,091,860	1,213,515	1,334,109	1,418,715	84,642
20 ORP Contributions (1.19%)	17,410	34,438	52,635	55,250	89,459	106,255	124,325	154,561	185,724	191,103	248,578	279,248	358,696	79,448
21 Retirement-New Member Surcharge	6,935	23,328	34,997	46,949	52,868	60,841	69,549	77,056	83,579	87,960	93,371	99,271	75,000	(24,271)
22 Employee Assistance Plan	1,368	2,737	4,105	5,473	6,841	8,473	10,104	11,750	13,396	15,042	16,688	18,333	19,750	1,417
23 Legal Fees	-	8,246	39,684	68,454	83,824	125,333	170,688	227,494	313,073	341,788	358,620	373,419	365,000	(8,419)
24 Contract Service	603,630	792,224	1,010,217	1,321,099	1,812,610	2,130,115	2,378,568	2,818,992	3,097,817	3,386,147	3,613,319	3,963,619	4,783,112	819,493
25 Instruction Contract Service	450	193,933	210,608	212,068	228,043	230,943	236,373	249,102	250,928	492,723	506,871	512,197	578,700	66,503
26 Computer Software	555,065	738,657	825,932	944,823	1,564,084	1,703,385	2,021,452	2,257,992	3,591,546	4,498,679	4,652,716	4,980,067	4,863,309	(116,758)
27 Equipment	65,388	203,992	310,951	320,713	709,332	966,069	1,001,735	1,111,131	1,180,388	1,252,006	1,308,432	1,375,443	1,188,070	(187,373)
28 Insurance	539,544	552,357	552,357	552,357	552,357	552,357	574,596	574,596	574,596	574,596	574,596	574,596	1,513,000	(49,488)
29 Other Operating Expense	2,023,262	2,600,451	3,123,330	3,493,367	4,291,073	4,931,120	5,307,728	5,956,363	6,744,676	7,725,602	8,827,571	9,478,977	10,097,669	618,092
30 Repairs/Maintenance	111,341	371,324	691,044	1,018,253	1,720,165	1,974,053	2,309,527							

LEE COLLEGE DISTRICT
Detail of Other Student Fees and Other Revenues
March-26

Other Student Fees		
103700	Parking Fees	\$ 25
103901	Technology Fee - HCLC	65
104002	TSI Assessment Test Fee	270
104003	Testing Center Fees	90
104100	Installment Fees	225
104101	Late Installment Fees	2,580
104310	Liability Insurance Fees	(14)
104750	Transcript Fees	2,029
107013	Veterans Handling Fees	3,168
Total		\$ 8,438

Other Revenues		
105300	Recovery of Indirect Costs	\$ 2,355
105990	Misc Income	3,753
105990	Misc Income - Shared Services	21,292
105990	Misc Income - Sale of assets	392
107010	Duplicate Receipts	10
107016	Grant Admin Allowance	17,075
107100	Rental Fees-Campus Facilities	2,435
107110	Rental Fees-Campus Facilities	8,580
107110	Sales and Services-Cosmetology	1,328
108100	Returned Check Fees	90
108200	Sales-Discounts	(15)
108300	Sales-Cash Sales	2
108350	Gate Receipts	18,365
108500	Box Office Receipts	634
108900	Food Sales	38,866
109200	Campus Store	6,974
Total:		\$ 122,136

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
March-26

Other Operating Expenses		
125800	Athletic Officials	\$ 2,800
131000	Supplies	88,711
131100	Classroom Supplies	43,125
131140	TDC Contract Supplies	1,651
131190	Computerized Testing	(60)
133500	Supplies-Gasoline & Diesel	12,012
136550	Rentals	9,187
136600	Rental	3,188
138100	Cash Overage/Shortage	2
138200	Advertising	25,317
138210	Promotional Items	10,924
138250	Public Relations	17,482
138300	Institutional Memberships	20,908
138320	Web Subscription	4,800
138500	Other Cost	5,888
138503	Student Activities	5,995
138600	CE-TEST/BOOKS	(1,097)
150900	Library Books	12,210
150910	Library Periodicals	200
150920	Library-Electronic Database	8,441
160250	CGS-Miscellaneous (Bookstore)	6,354
160300	CGS-Print Shop	5,438
160310	Print Shop - Chgbacks	(174)
160360	Cost of Goods Sold	21,736
160380	Cost of Goods - Nonfood	1,798
180100	Scholarships (GT=T&F-Adult)	69,714
180610	Student Aid - Transportation	60
Total Operating Expense		\$ <u>376,608</u>

**LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES**

March-26

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenues		Revenues
Athletic Housing	\$ 95,200	Athletics Housing	\$ 95,200
Region 14 Tournament	\$ 18,688	Region 14 Tournament	\$ 18,688
Student Service Fees	\$ 206,922	Student Service Fees	\$ 206,922
Books and Classroom Materials	\$ 2,144,989	Bookstore	\$ 2,144,989
Campus Store	\$ 28,836	Campus Store	\$ 28,836
Sales-Cash Sales	\$ 8	Arena Concessions	\$ 27,339
Food Sales	\$ 241,251	Café 34-Food Service	\$ 213,764
Commissions-Vending	\$ 31,599	Vending Machines	\$ 31,599
Sales-Discounts	\$ (156)		
Returned Check Fees	\$ 1,020	Insufficient Checks	\$ 1,020
Rental Fees-Campus Facilities	\$ 15,939	Facility and Event Mgmt	\$ 15,939
Total:	\$ 2,784,295	Total:	\$ 2,784,295
	Expenses		Expenses
Salaries-Faculty	\$ 48,904	Athletic Administration	\$ 145,978
Overtime	17,106	Athletic Trainer	44,758
Stipends	37,783	Basketball	273,738
Salaries-Administrative	195,859	Athletics Housing	15,326
Salaries-Classified Staff	24,822	Volleyball	221,691
PT Salaries-Classified Staff	53,497	NCJCAA Region Tourney	45,854
Salaries-Service Staff	72,179	Cheerleaders	51,388
PT Salaries-Service Staff	27,982	Student Activities	104,569
Salaries-Student Assistants	20,597	Navigator Drumline	11,958
Employer Medicare	6,822		
FICA	23,654	Materials Warehouse - Main Campus	1,196,873
Group Insurance-Staff	59,118	Bookstore - Huntsville	32,516
State Retirement Match-Grants	32,787	Campus Store	14,850
Athletic Officials	14,816	Café 34-Food Service	291,953
Contract Service	55,103	Arena Concessions	12,946
Supplies	63,177	Vocational Scholarships	-
Classroom Supplies	8,255	Theatre Arts Scholarships	-
Food	2,608	Facility and Event Mgmt	1,230
Non-Capitalized Equipment	12,694	Institutional Public Relation	42,544
Cash Overage/Shortage	(24)	Total:	\$ 2,508,171
Promotional Items	353		
Public Relations	15,102	Net Revenues/(Expenses):	\$ 276,125
Institutional Memberships	6,225		
Student Activities	28,248		
Student Services - SGA	3,312		
Utilities-Electricity	9,065		
Utilities-Water/Sewage/Refuge	6,261		
Travel-Teaching Sites	736		
Travel	1,480		
Travel-Recruitment	10,527		
Travel-Student	128,798		
Equipment	10,500		
CGS-Miscellaneous (Bookstore)	1,088,067		
Cost of Goods Sold	116,870		
Cost of Goods - Nonfood	10,669		
Scholarships (GT=T&F-Adult)	294,217		
Total:	\$ 2,508,171		
Net Revenues/(Expenses):	\$ 276,125		

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
March-26
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenue		Revenue
Athletic Housing	\$ 95,200	Athletics Housing	\$ 95,200
Region 14 Tournament	18,688	Region 14 Tournament	18,688
Total:	\$ 113,888		\$ 113,888
	Expenses		Expenses
Salaries-Faculty	\$ 48,904	Athletic Administration	\$ 145,978
Overtime	16,303	Athletic Trainer	44,758
Stipends	37,783	Athletics Housing	15,326
Salaries-Administrative	60,360	Basketball	273,738
Salaries-Classified Staff	24,822	Volleyball	221,691
PT Salaries-Classified Staff	2,636	Region 14 Tournament	45,854
PT Salaries-Service Staff	1,188	Total:	\$ 747,344
Salaries-Student Assistants	1,200		
Employer Medicare	2,704	Net Revenues/(Expenses):	\$ (633,456)
FICA	11,298		
Group Insurance-Staff	25,889		
State Retirement Match-Grants	15,491		
Athletic Officials	14,816		
Contract Service	50,295		
Supplies	34,062		
Institutional Memberships	6,225		
Utilities-Electricity	9,065		
Utilities-Water/Sewage/Refuge	6,261		
Travel-Recruitment	10,527		
Travel-Student	128,798		
Scholarships (GT=T&F-Adult)	238,717		
Total:	\$ 747,344		
Net Revenues/(Expenses):	\$ (633,456)		

**LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
February-26
Cumulative**

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)
W&CD - Exec Director - ADMIN	\$ -	W&CD - Exec Director - ADMIN	\$ 283,690	\$ (283,690) *
Advanced Technician Training	70,620	Advanced Technician Training	300,133	(229,513)
W&CD - Indust. Contract Training	122,708	W&CD - Indust. Contract Training	51,312	71,396
W&CD - Kids at College	18,300	W&CD - Kids at College	2,418	15,882
W&CD - Leisure Learning	20,091	W&CD - Leisure Learning	7,093	12,998
W&CD - Other Contract Training	82,663	W&CD - Other Contract Training	70,555	12,108
W&CD - Travel Program	21,694	W&CD - Travel Program	10,866	10,828
	<u>336,075</u>		<u>726,066</u>	<u>(389,991) **</u>
Industrial Cross Credit - ADMIN	-	Industrial Cross Credit - ADMIN	107,951	(107,951) *
Fieldbus	50,795	Fieldbus	-	50,795
Industrial Open Enrollment	48,950	Industrial Open Enrollment	55,172	(6,222)
	<u>99,745</u>		<u>163,123</u>	<u>(63,378)</u>
Healthcare Cross Credit - ADMIN	-	Healthcare Cross Credit - ADMIN	96,678	(96,678) *
Healthcare Open Enrollmen	22,050	Healthcare Open Enrollmen	20,405	1,645
	<u>22,050</u>		<u>117,084</u>	<u>(95,034)</u>
Total Revenue	\$ 457,870	Total Expenses	\$ 1,006,273	\$ (548,403)

	Program Revenues	Program Expenses
Administrative Depts	\$ -	\$ 488,319
Academic Depts	457,870	517,954
Net Revenues/(Expenses)	<u>\$ 457,870</u>	<u>\$ 1,006,273</u>
Net Revenues/Expenses		\$ (548,403)

* Administrative programs will not have a revenue source.

** Billing takes place after services are provided by WF

**LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS
March-26**

NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals. Federal Programs work on a reimbursement basis.

Federal Grants/Contracts Revenues			Federal Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
CCAMPIS	\$ -	\$ 266,185	CCAMPIS	\$ 397,812	\$ (131,626)
CTE-THECB Leadership (Perkins)	-	91,159	CTE-THECB Leadership (Perkins)	134,822	(43,663)
Direct Loans 2025	-	(1,483)	Direct Loans 2025	(1,483)	-
Direct Loans 2026	-	2,890,305	Direct Loans 2026	2,919,662	(29,357)
Ed Opportunity Center 2022-26	-	166,160	Ed Opportunity Center 2022-26	191,809	(25,649)
Federal Work Study 2026	-	173,661	Federal Work Study 2026	218,171	(44,510)
HCDE 2022	28,643	1,250	HCDE 2022	10,343	19,550
NSF ITYC-STEM 2028	-	51,916	NSF ITYC-STEM 2028	51,916	-
PELL - 2024	-	(77)	PELL - 2024	(77)	-
PELL - 2025	-	(29,832)	PELL - 2025	(29,832)	-
PELL - 2026	-	11,863,707	PELL - 2026	11,963,624	(99,917)
Perkins Administrative 2026	-	12,429	Perkins Administrative 2026	18,155	(5,726)
Perkins Prof Develop 2026	-	1,250	Perkins Prof Develop 2026	11,303	(10,053)
Perkins Guidance/Counsel 2026	-	41,947	Perkins Guidance/Counsel 2026	97,832	(55,885)
Perkins Instr Equipment 2026	-	76,700	Perkins Instr Equipment 2026	76,700	-
Perkins Spec Pops 2026	-	18,104	Perkins Spec Pops 2026	40,344	(22,240)
Perkins Upgrade Curr 2026	-	61,114	Perkins Upgrade Curr 2026	110,060	(48,946)
Perkins - Other 2025	-	-	Perkins - Other 2025	2,880	(2,880)
Perkins - Other 2026	-	49,458	Perkins - Other 2026	83,082	(33,624)
SAMSHA - Suicide Prevention	-	39,670	SAMSHA - Suicide Prevention	46,746	(7,077)
SEOG 2026	-	122,359	SEOG 2026	122,359	-
Small Business Develop 2025	-	30,298	Small Business Develop 2025	30,373	(75)
Small Business Develop 2026	-	-	Small Business Develop 2026	25,835	(25,835)
Student Support Serv 2020-2025	-	-	Student Support Serv 2020-2025	-	-
Student Support Serv 2026-2030	-	95,343	Student Support Serv 2026-2030	108,668	(13,325)
Title V Pathways 2019-2024	-	17,383	Title V Pathways 2019-2024	17,383	-
Total Revenues:	\$ 28,643	\$ 16,039,006	Total Expenses - All Purposes:	\$ 16,648,487	\$ (580,838)

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
March-26**

NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals

	State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
5250530027 NSRP 25-27	\$ 301,078	\$ -	NSRP 25-27	\$ 86	\$ 300,992
5257230026 TEOG 2026	-	219,247	TEOG 2026	219,247	-
5257231026 TEOG Workstudy Mentorship 2026	-	51,617	TEOG Workstudy Mentorship 2026	61,420	(9,803)
5251900026 THECB SSAP	15,182	66,045	THECB SSAP	25,576	55,650
5251900025 THECB TRUE 2024-2025 Grant	-	56,863	THECB TRUE 2024-2025 Grant	90,727	(33,864)
5251900027 TRUE 25	70,890	105,000	TRUE 25	-	175,890
Total Revenues:	\$ 387,150	\$ 498,771	Total Expenses	\$ 397,057	\$ 488,865

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS
March-26**

NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts Revenues			Private Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
Back on Track Pathways	\$ -	-	Back on Track Pathways	\$ 190	\$ (190)
CCPIW - Community College Partnership Initiative	70,051	-	CCPIW - Community College Partnership Initiative	-	70,051
Chambers Speech Lab	82,164	-	Chambers Speech Lab	-	82,164
Ed Opp Center Match	82	400	Ed Opp Center Match	-	482
Educate Texas Grant	208	157	Educate Texas Grant	157	208
Ellucian Path Scholarship	-	10,000	Ellucian Path Scholarship	10,000	-
Energy Venture Camp	4,812	-	Energy Venture Camp	(86)	4,898
Exxon Industrial Contribution	1,900	4,680	Exxon Industrial Contribution	4,680	1,900
Houston Endowment HB8 Transfer	-	500,000	Houston Endowment HB8 Transfer	100,532	399,468
Houston Guided Pathways Advisory	-	50,000	Houston Guided Pathways Advisory	13,034	36,966
PVF Roundtable	-	-	PVF Roundtable	26,733	(26,733)
Rodel Dual Enrollment 2025	20,419	39,353	Rodel Dual Enrollment 2025	43,224	16,548
SBDC Program 2025	16,654	606	SBDC Program 2025	606	16,654
Trellis Huntsville Scholarship	-	485	Trellis Huntsville Scholarship	485	-
 Reimbursed by the Lee College Foundation on a quarterly basis:					
Exxon Soft Skills Curriculum	\$ -	1,500	Exxon Soft Skills Curriculum	\$ 4,892	\$ (3,392)
ExxonMobil Process Tech 2024	-	14,080	ExxonMobil Process Tech 2024	55,479	(41,399)
GTF -Pathways from Prison	-	29,859	GTF -Pathways from Prison	88,114	(58,255)
GTF Texas Emergency Roadmap	-	9,865	GTF Texas Emergency Roadmap	9,865	-
Hou Endow Teacher Pathways	-	10,745	Hou Endow Teacher Pathways	22,504	(11,759)
Student Resource and Advocacy Center (SRAC)	-	13,473	Student Resource and Advocacy Center (SRAC)	32,099	(18,626)
Texas Mutual Insurance Grant	-	9,284	Texas Mutual Insurance Grant	12,687	(3,403)
Trellis Pathways from Prison	-	25,274	Trellis Pathways from Prison	47,866	(22,591)
Total Revenues	\$ 196,291	\$ 719,761	Total Expenses	\$ 473,061	\$ 442,990

Lee College
Checks > \$25,000
Mar-26

Payment Date	Supplier Name	Payment Amount	Account	Explanation
3/2/2026	TXU Energy Retail Company LLC	82,982.14	MAIN	Utilities
3/3/2026	Construction Masters of Houston Inc	105,745.87	MAIN	Expand Offices in Rundell Hall
3/3/2026	Oracle America Inc	50,491.17	MAIN	Peoplesoft License
3/4/2026	Millennium Project Solutions, Inc.	78,331.00	CONST	Install New Exterior Lighting
3/5/2026	Government Leasing and Finance Inc	301,783.50	MAIN	Refinance JCI
3/5/2026	PSI Technology	93,841.20	MAIN	Disaster Recovery for I.T.
3/9/2026	Briggs Equipment Inc*	30,500.00	MAIN	Reconditioned Forklift for Huntsville
3/17/2026	Pflugger Architects, Inc.	50,339.20	MAIN	Architect Services
3/19/2026	M Scott Construction, INC*	165,829.59	MAIN	Cosmetology Relocation
3/19/2026	Rotolo Consultants, Inc*	25,191.98	MAIN	Lawncare
3/23/2026	DLT Solutions LLC	177,243.97	MAIN	Blackboard Renewal
3/23/2026	Precision Task Group, Inc.	28,755.94	MAIN	Workday
3/24/2026	Blackboard Inc*	25,803.71	MAIN	SAAS Plus for Huntsville
3/31/2026	SHI Government Solutions*	83,516.65	MAIN	OneLogin Software

Total Checks >\$25K from Operating/Construction \$ 1,300,355.92

Facility Projects - As of 3/31/2026

Project	Vendor	Funding Source	Dept.	Budget	Expenses	Net
Cosmetology Renovation (Design)	Arcadis	Lost Revenue Funds	2802500000	\$ 232,161	\$ 229,143	\$ 3,018
Cosmetology Renovation (Reimbursables)	CJG Engineering/DBR Engineering	Lost Revenue Funds	2802500000	\$ 70,000	\$ 66,506	\$ 3,494
Cosmetology Renovation (Construction)	M Scott	Lost Revenue Funds	2802500000	\$ 3,316,592	\$ 3,316,592	\$ -
Furniture & Equip (Surplus FY23)	FMG	Board Designated Surplus (\$1.688 MM)	2802100000	\$ 1,688,000	\$ 1,685,412	\$ 2,588
Furniture & Equipment 2	FMG		2802100000	\$ 810,920	\$ 810,920	\$ -
Roofing Repair Project (Design)	Various Vendors/Pov	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 88,112	\$ 88,112	\$ -
Roofing Repair Project (Materials/Service)	Texas Air Systems	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 1,100,203	\$ 1,100,203	\$ -
Storm Drain Repair (Design)	Kirksey Architects	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 76,240	\$ 71,287	\$ 4,953
Storm Drain Repair (Materials/Services)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 562,070	\$ 562,070	\$ -
ADA Phase 1 (Design)	Terracon	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 158,600	\$ 157,100	\$ 1,500
ADA Phase 1 (Construction)	Axis	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 2,140,290	\$ 2,125,100	\$ 15,190
ADA Phase 2 (Design)	Kirksey	Board Designated Surplus (\$4 MM)	2802100000	\$ 17,500	\$ 15,000	\$ 2,500
ADA Phase 2 (Construction)	Various	Board Designated Surplus (\$4 MM)	2802100000	\$ 3,982,500	\$ 1,933,654	\$ 2,048,846

Capital Projects Fund - Fund 10800
FY 2025-2026

Updated: 3/31/2026

Project #	Account #	Department ID	Department	Projects/Capital Purchase	Revised Amount	Encumbered	Actual Dec 25	Actual Jan 26	Actual Feb 26	Actual Mar 26	Total Expenses	Budget Remaining
48014	150100	4181500000	Bookstore	Bookstore - Lockers	\$ 24,000	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ 24,000
			Bookstore Total		\$ 24,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,000
45011	150100	2781150000	Advanced Training	Advanced Training - Lab Equipment	125,000	-	-	-	-	-	-	125,000
			Advanced Training Total		\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000
43023	150100	4495000000	Information Technology	EOC IT Equipment	20,000	-	-	-	-	-	-	20,000
43023	150100	4495000000	Information Technology	Alertus Speakers	122,000	48,350	-	-	68,164	-	68,164	5,486
43023	150100	4495000000	Information Technology	Firewall Upgrade	160,000	-	-	-	-	-	155,675	4,325
43023	150100	4495000000	Information Technology	Wireless Upgrade Phase 3	280,000	-	-	-	154,786	-	154,786	125,214
43023	171300	4495000000	Information Technology	Hyflex Classroom	65,454	16,907	-	45,653	-	-	48,548	-
43023	171300	4495000000	Information Technology	Disaster Recovery Critical Co-Location	325,000	-	-	-	-	93,841	93,841	231,159
43023	171300	4495000000	Information Technology	Tucker Hall Hearing Loop Project	34,546	-	7,279	-	-	-	14,557	19,989
			Information Technology Total		\$ 1,007,000	\$ 65,257	\$ 7,279	\$ 45,653	\$ 222,949	\$ 93,841	\$ 535,570	\$ 406,173
42002	131900	2807500000	Shipping & Receiving	Pallet Jack	7,000	-	-	-	-	-	-	7,000
42001	150100	2807500000	Shipping & Receiving	Utility Vehicle	15,000	12,971	-	-	-	-	-	2,030
			Shipping & Receiving Total		\$ 22,000	\$ 12,971	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,030
42003	131900	2802500000	Facilities	Internal Signage	75,000	20,300	-	-	-	-	-	54,700
42003	131900	2802500000	Facilities	Exterior Building Wayfind Signage	200,000	-	-	-	-	-	-	200,000
42003	131900	2802500000	Facilities	External Wayfind PAC	116,030	-	-	-	-	-	-	116,030
42003	131900	2802500000	Facilities	External Building Signs	185,000	-	-	-	-	-	-	185,000
42007	137100	2802500000	Facilities	SRAC Storefront Doors	-	-	-	-	-	-	-	-
42007	137100	2802500000	Facilities	ATC Wetseal	-	-	-	-	-	-	-	-
42015	137100	2802500000	Facilities	Arena Seating	-	-	-	-	-	-	-	-
42001	150100	2802500000	Facilities	Forklift	71,430	-	-	-	-	-	71,430	-
42001	150100	2802500000	Facilities	Golf Carts (4-5)	43,078	-	43,078	-	-	-	43,078	-
42002	150100	2802500000	Facilities	New Maintenance Vehicles	150,000	138,821	-	-	-	-	-	11,179
42005	150100	2802500000	Facilities	South Plant Cooling Tower	498,650	-	-	-	-	-	-	498,650
42007	150100	2802500000	Facilities	Pipe Rack	2,500,000	-	-	-	-	-	-	2,500,000
42007	150100	2802500000	Facilities	Electrical upgrade/updates	350,000	-	-	-	-	-	-	350,000
42007	150100	2802500000	Facilities	Bldg/Hot Water Repair Campus Wide	250,000	7,200	-	-	-	-	-	242,800
42010	150100	2802500000	Facilities	Portable Generator	175,000	-	-	-	-	-	-	175,000
42010	150100	2802500000	Facilities	Science/ South Plant Generator	250,000	-	-	-	-	-	-	250,000
42010	150100	2802500000	Facilities	North Plant Generator	200,000	-	-	-	-	-	-	200,000
42019	150100	2802500000	Facilities	HVAC Install South Plant	115,000	-	-	-	-	-	-	115,000
42019	150100	2802500000	Facilities	TV 5, 6, 7 HVAC Install Repair	185,000	-	-	-	-	-	26,154	158,846
42006	171300	2802000000	Facilities	Paint And Carpet Projects	208,798	4,077	-	-	-	-	-	204,721
42007	171300	2802500000	Facilities	660 W Texas remodel	50,000	-	-	-	-	-	-	50,000
42007	171300	2802500000	Facilities	Huddle renovations/Demo	75,000	-	-	-	-	-	-	75,000

**Capital Projects Fund - Fund 10800
FY 2025-2026**

Updated: 3/31/2026

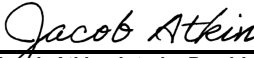
Project #	Account #	Department ID	Department	Projects/Capital Purchase	Revised Amount	Encumbered	Actual Dec 25	Actual Jan 26	Actual Feb 26	Actual Mar 26	Total Expenses	Budget Remaining
42007	171300	2802500000	Facilities	PAC Green Room Restroom/Shower - Engineering	75,000	-	-	-	-	-	-	75,000
42008	171300	2802500000	Facilities	Roof Repair replacement	550,000	-	-	-	-	-	-	550,000
42009	171300	2802500000	Facilities	Flooring Misc Buildings	150,000	-	60,810	87,275	-	-	148,085	1,915
42016	171300	2802500000	Facilities	Side walk repairs	75,000	-	-	-	-	-	-	75,000
42020	171300	2802500000	Facilities	Tennis Court Foundation	65,000	-	-	27,556	-	-	27,556	37,444
42022	171300	2802500000	Facilities	Elevator Modifications	480,000	214,924	-	74,397	-	-	74,397	190,680
42011	131900	2802500000	Facilities	Campus-Wide Furniture Needs	100,000	33,682	-	-	1,688	-	1,688	64,630
		2802500000	Non-Departmental	Unallocated Amount	143,905	-	-	-	-	-	-	143,905
			Facilities Total		\$ 7,336,891	\$ 419,003	\$ 103,888	\$ 189,227	\$ 1,688	\$ -	\$ 392,388	\$ 6,525,500
41017	126100	2113800000	Emergency Mgmt Cap Projects	Centegix Wearable Panic Alarm Cards	81,000	-	-	-	-	-	-	81,000
41017	126100	2113800000	Emergency Mgmt Cap Projects	Surveillance System/Cameras Maintenance	65,077	-	-	-	-	-	-	65,077
41017	126100	2113800000	Emergency Mgmt Cap Projects	Security Glass Film	30,000	-	-	-	-	-	-	30,000
41017	131900	2113800000	Emergency Mgmt Cap Projects	First Aid Cabinets	2,500	-	-	-	-	-	-	2,500
41017	131900	2113800000	Emergency Mgmt Cap Projects	DNA Access Door Locks	2,398	-	-	-	-	-	-	2,398
41017	131900	2113800000	Emergency Mgmt Cap Projects	Lightening Detector	4,700	-	-	-	-	-	-	4,700
41017	150100	2113800000	Emergency Mgmt Cap Projects	AED	28,700	-	-	-	-	-	-	28,700
41017	150100	2113800000	Emergency Mgmt Cap Projects	PA Speaker System (Internal Only)	136,495	-	-	-	-	-	-	136,495
41017	150100	2113800000	Emergency Mgmt Cap Projects	Gunshot Detection	14,800	-	-	-	-	-	-	14,800
41017	150100	2113800000	Emergency Mgmt Cap Projects	Surveillance System/Cameras	603,500	513,514	-	-	-	-	-	89,986
41017	150100	2113800000	Emergency Mgmt Cap Projects	Surveillance System 3rd Party Cable Pulls	87,000	-	-	-	-	-	-	87,000
			Emergency Management Total		\$ 1,056,170	\$ 513,514	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 542,656
Grand Total					\$ 9,571,061	\$ 1,010,744	\$ 111,167	\$ 234,880	\$ 224,638	\$ 93,841	\$ 927,959	\$ 7,632,358


LEE COLLEGE DISTRICT
For the Month Ending March 31, 2026

Fund Source	Par Value	2/28/2026	Net Additions/ (Withdrawals)	3/31/2026	Yield	Accrued Interest Earnings
Unrestricted						
JP Morgan Chase - Operating	\$ 1,164,696.40	\$ 1,763,532.00	\$ (598,835.60)	\$ 1,164,696.40		
Lonestar - General Fund	\$ 39,002,367.99	\$ 43,069,641.55	\$ (4,067,273.56)	\$ 39,002,367.99	3.81%	\$ 132,726.44
US Bank - Operating	\$ 1,934,096.83	\$ -	\$ 1,934,096.83	\$ 1,934,096.83	3.64%	\$ 5,846.52
Total Unrestricted Cash and Cash Equiv.	\$ 42,101,161.22	\$ 44,833,173.55	\$ (2,732,012.33)	\$ 42,101,161.22		\$ 138,572.96
Restricted						
Lone Star - Board Reserves	\$ 1,762,241.15	\$ 1,756,569.29	\$ 5,671.86	\$ 1,762,241.15	3.81%	\$ 5,671.86
US Bank - Board Reserves	\$ 27,365,256.70	\$ 30,452,114.59	\$ (3,522,578.84)	\$ 26,929,535.75	3.56%	\$ 310,721.19
Total Board Reserves	\$ 29,127,497.85	\$ 32,208,683.88	\$ (3,516,906.98)	\$ 28,691,776.90		\$ 316,393.05
US Bank - Capital Asset Reserves	\$ 1,772,494.79	\$ -	\$ 1,772,052.29	\$ 1,772,052.29	3.56%	\$ 1,545.19
US Bank - Insurance Reserves	\$ 3,230,090.73	\$ 3,181,775.46	\$ 198.08	\$ 3,181,973.54	3.75%	\$ -
Lone Star - Insurance Reserves	\$ 1,036,027.47	\$ 1,032,692.94	\$ 3,334.53	\$ 1,036,027.47	3.81%	\$ 3,334.51
Chase - Construction	\$ 4,007.82	\$ 3,968.82	\$ 39.00	\$ 4,007.82		\$ -
TexPool - Construction	\$ 1,966,041.32	\$ 2,040,303.93	\$ (74,262.61)	\$ 1,966,041.32	3.68%	\$ 6,137.39
TXFIT - Lost Revenue Funds	\$ 1,066,843.05	\$ 1,063,308.09	\$ 3,534.77	\$ 1,066,842.86	3.91%	\$ 3,534.77
Total Restricted Cash	\$ 38,203,003.03	\$ 39,530,733.12	\$ (1,812,010.92)	\$ 37,718,722.20		\$ 330,944.91
Total Cash (Restricted and Unrestricted)	\$ 80,304,164.25	\$ 84,363,906.67	\$ (4,544,023.25)	\$ 79,819,883.42		\$ 469,517.87
Land Held for Investment	\$ 16,390,000.00	\$ 16,390,000.00	\$ -	\$ 16,390,000.00		
Total Cash & Investments (Restricted and Unrestricted)	\$ 96,694,164.25	\$ 100,753,906.67	\$ (4,544,023.25)	\$ 96,209,883.42		\$ 469,517.87

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:



 Jacob Atkin - Interim President


 Renea Woodruff - Controller

"INVESTMENT DISCLOSURE"

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Gulf Coast Investment Consultants - for our Investment Management Services. They do not make investment decisions for the College
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO
- Is the institution associated with an independent endowment or foundation? Yes
Lee College Foundation; Cash and Investments Market Value as of 2/28/2026 \$24,890,051
Leslie Gallagher, Interim Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6301; lgallagher@lee.edu.