



Executive Summary Finance Committee Meeting

DATE: May 21, 2026

TOPIC: Reimbursement Resolution for 2027 Todd Hall Renovations

PREPARED BY: Anjali Vij, Partner Chapman & Cutler LLP as directed by

Tammie Schallmo, SVP, Managing Director- Public Finance Team PMA Securities, LLC
and Courtney Whited

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

This is a Resolution expressing official intent regarding certain capital expenditures to be reimbursed from proceeds of an obligation to be issued by the District.

In essence, the purpose of this Resolution is to allow capital expenditures associated with the 2027 renovation of Todd Hall to be reimbursed from proceeds of an obligation to be issued by Lincolnwood School District 74.

The “lookback” period extends 60 days prior to the passage of this Resolution, or April 3, 2026.

Legal Counsel has reviewed this Resolution and found it to be acceptable.

Fiscal Impact:

None

Recommendation:

The Finance Committee concurs with the Administration’s recommendation to the Board of Education to approve this Resolution allowing Lincolnwood School District 74 to reimburse itself for 2027 Todd Hall renovation costs with the proceeds of a debt obligation.