



PROMOTING EXCELLENCE • CREATING THE FUTURE

**CALALLEN INDEPENDENT SCHOOL DISTRICT  
BOARD OF TRUSTEES AGENDA ITEM**

**MEETING DATE:** July 13, 2026

**AGENDA ITEM TITLE:** Consider all matters incident and related to the issuance and sale of "Calallen Independent School District Unlimited Tax Refunding Bonds, Series 2026", including the adoption of an order authorizing the issuance of such bonds and establishing procedures and delegating authority for the sale and delivery of such bonds

**PRESENTER:** Kelsey Ramos, Assistant Superintendent of Finance & Operations

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|--|---------------------------------------|--|
| <input type="checkbox"/> Presentation/Communications | <input type="checkbox"/> Consent      | <input checked="" type="checkbox"/> Action |
| <input type="checkbox"/> Informational Report        | <input type="checkbox"/> Old Business | <input type="checkbox"/> Discussion Only   |

**SUMMARY:** A District’s Board of Trustees may adopt a “Parameters Bond Order” to complete the sale of the Bonds. The District’s Bond Financial Advisor prepares a listing of parameters to recommend the District utilize for the sale of the Unlimited Tax Refunding Bonds, Series 2026. Unless each parameter listed is achieved, the Bonds would not be issued unless additional direction is received from the District’s Board of Trustees.

The attached Order allows the Administration to take timely action on the issuance of up to \$19,485,000 of Calallen Independent School District Unlimited Tax Refunding Bonds if certain thresholds/parameters, as outlined in the Order, are met. The Order designates the Acting Superintendent, Superintendent and/or the Assistant Superintendent of Finance & Operations as the District’s authorized representatives to approve the final pricing terms. The order expires January 9, 2027.

**DISTRICT PRIORITIES:**

PRIORITY 1: Building and Sustaining a Culture of Performance and Preparedness for Life Beyond High School	N/A
PRIORITY 2: Building and Sustaining a Culture of Faculty and Staff Commitment	N/A
PRIORITY 3: Increasing Community Engagement and Commitment	N/A

PRIORITY 4: Ensuring Effective and Efficient Operations	4.1 Strong Financial Stewardship
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**RECOMMENDATION:** Administration recommends the Board approve the Order Authorizing the Issuance of the “Calallen Independent School District Unlimited Tax Refunding Bonds, Series 2026” as presented.

**MOTION LANGUAGE:**  No specific language required.

I move to adopt an order authorizing the issuance and sale of "Calallen Independent School District Unlimited Tax Refunding Bonds, Series 2026".

**FUNDING SOURCE AND FINANCIAL IMPACT:**  Not Applicable

Funding Source: Debt Service Fund	Financial Impact: See attached presentation from District’s Bond Financial Advisor for financial analysis of proposed Tax Refunding Bonds, Series 2026.
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