

8.1 THIRD QUARTER REVIEW OF THE 2025-2026 BUDGET

A. SUBJECT

This item is included on the agenda to provide an opportunity to update the Board on the status of the 2025-2026 budget.

B. INFORMATION

In order to provide a systematic and regular review of the budget, the administration intends to report to the Board quarterly the status of the budget at the next meeting following the close of each quarter of the fiscal year. Therefore, at the October, January, April, and July Board meetings the Chief Financial Officer will present an informational report.

The report will primarily focus on the three operating funds for education, operations and maintenance and transportation. The report will review revenues and expenditures to-date, comparing projected and actual as well as historical. The non-operating funds will be discussed if any items of concern exist. Any problems detected or concerns for the future will be presented in the report.

C. RECOMMENDATION

The Superintendent recommends that the Chief Financial Officer present the quarterly review of the 2025-2026 budget.

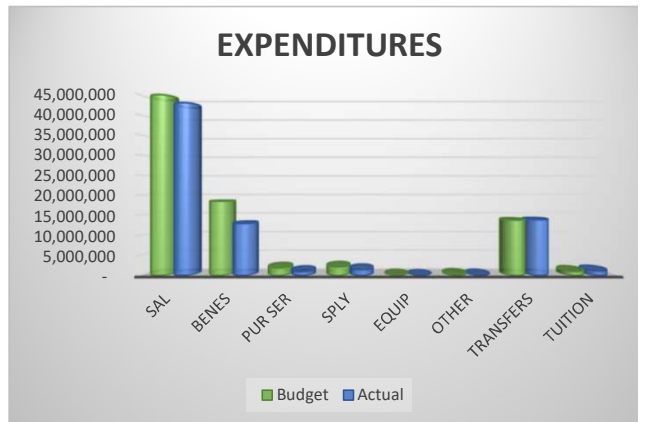
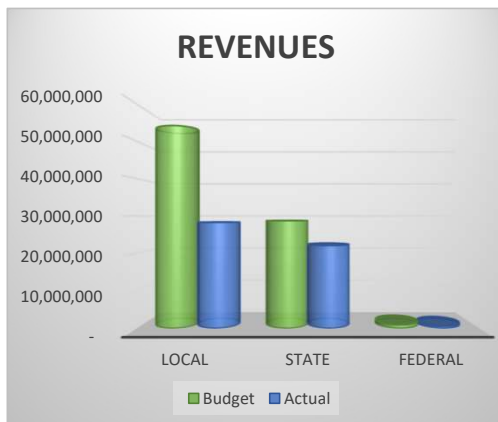
D. SUGGESTED MOTION

This is an information report only. No formal Board action is necessary.

WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Comparative Statement of Revenue & Expenditures

GENERAL FUND
EDUCATIONAL FUND - 10

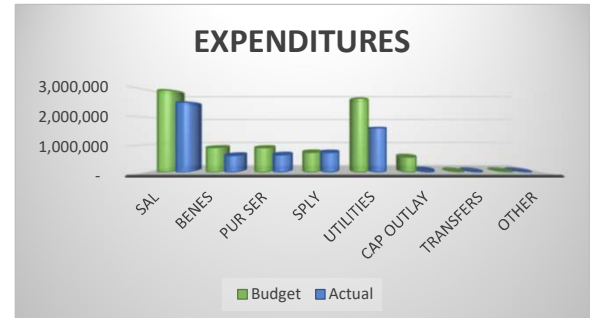
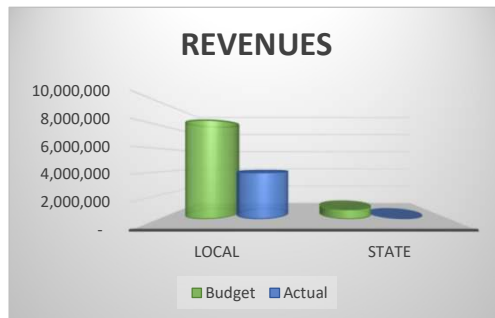
	2023-24		% of	2024-25		% of	2025-26		% of
	Budget	3/31 Actual	Budget	Budget	3/31 Actual	Budget	Budget	3/31 Actual	Budget
REVENUES:									
Local:									
Property Taxes	43,804,875	20,851,577	47.6%	45,973,973	22,297,530	48.5%	47,905,004	22,891,457	47.8%
CPPRT	700,000	858,086	0.0%	400,000	359,521	89.9%	300,000	825,294	275.1%
Tuition	3,130,000	1,461,783	46.7%	3,130,000	1,858,211	59.4%	3,130,000	2,311,301	73.8%
Interest	1,200,000	1,850,621	154.2%	2,000,000	1,965,614	98.3%	1,750,000	1,411,134	80.6%
Activity/Admission Fees	235,000	165,073	70.2%	241,000	173,307	71.9%	203,000	169,121	83.3%
Registration Fees	568,000	425,171	74.9%	585,500	406,190	69.4%	585,500	364,955	62.3%
Other	458,000	430,364	94.0%	446,500	184,221	41.3%	241,500	294,649	122.0%
Total Local	50,095,875	26,042,675	52.0%	52,776,973	27,244,594	51.6%	54,115,004	28,267,910	52.2%
State:									
General State Aid	23,065,000	19,179,020	83.2%	25,652,085	21,016,128	81.9%	28,197,176	21,411,232	75.9%
Categoricals	360,000	480,690	133.5%	685,292	356,237	52.0%	511,137	668,710	130.8%
Total State	23,425,000	19,659,710	83.9%	26,337,377	21,372,365	81.1%	28,708,313	22,079,942	76.9%
Federal:									
Grants	685,000	477,009	69.6%	773,134	495,207	64.1%	968,462	576,537	59.5%
Total Federal	685,000	477,009	69.6%	773,134	495,207	64.1%	968,462	576,537	59.5%
TOTAL REVENUES	74,205,875	46,179,394	62.2%	79,887,484	49,112,166	61.5%	83,791,779	50,924,388	60.8%
EXPENDITURES:									
Salaries	52,250,917	36,397,943	69.7%	56,192,770	39,624,636	70.5%	59,976,730	43,007,188	71.7%
Employee Benefits	16,668,059	10,785,137	64.7%	18,082,148	11,878,614	65.7%	18,498,499	12,971,812	70.1%
Purchased Services	1,744,085	1,312,592	75.3%	1,823,399	999,208	54.8%	1,946,890	1,038,406	53.3%
Supplies & Materials	1,852,584	1,812,937	97.9%	1,592,735	1,299,002	81.6%	2,188,024	1,517,721	69.4%
Capital Outlay	521,800	21,237	4.1%	521,800	59,643	11.4%	105,681	14,275	13.5%
Other	95,455	51,292	53.7%	344,955	128,913	37.4%	288,955	124,999	43.3%
Transfers	4,250,000	4,250,000	100.0%	13,023,337	13,023,337	100.0%	13,836,628	13,921,628	100.6%
Tuition	1,032,000	860,596	83.4%	1,057,000	975,114	92.3%	1,082,000	1,193,376	110.3%
TOTAL EXPENDITURES	78,414,900	55,491,734	70.8%	92,638,144	67,988,467	73.4%	97,923,407	73,789,406	75.4%
REVENUES OVER/(UNDER) EXPENDITURES	(4,209,025)	(9,312,340)		(12,750,660)	(18,876,301)		(14,131,628)	(22,865,017)	
BEGINNING FUND BALANCE	56,236,693	56,236,693		61,692,397	61,692,397		57,280,049	57,280,049	
ENDING FUND BALANCE	52,027,668	46,924,353		48,941,737	42,816,096		43,148,421	34,415,032	
LESS EARLY TAXES	(23,360,954)	(23,360,954)		(23,896,623)	(23,896,623)		(25,365,004)	(25,365,004)	
ADJ ENDING FUND BAL	28,666,714	23,563,399		25,045,114	18,919,473		17,783,417	9,050,028	



WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Comparative Statement of Revenue & Expenditures

GENERAL FUND
OPERATIONS & MAINTENANCE FUND - 20

	2023-24			2024-25			2025-26		
	Budget	3/31 Actual	% of Budget	Budget	3/31 Actual	% of Budget	Budget	3/31 Actual	% of Budget
REVENUES:									
Local:									
Property Taxes	7,363,000	3,480,983	47.3%	7,462,500	3,605,059	48.3%	7,780,900	3,698,888	47.5%
CPPRT	550,000	-	0.0%	400,000	-	0.0%	200,000	-	0.0%
Interest	110,000	216,045	196.4%	154,000	167,251	108.6%	160,000	135,353	84.6%
Activity/Admission Fees	37,607	26,869	71.4%	47,596	19,325	40.6%	34,535	19,593	56.7%
Building Rentals	22,000	18,095	82.3%	22,000	34,135	155.2%	45,000	31,637	70.3%
Other	180,000	73,510	40.8%	180,000	150,135	83.4%	189,000	65,728	34.8%
Total Local	8,262,607	3,815,502	46.2%	8,266,096	3,975,905	48.1%	8,409,435	3,951,199	47.0%
State:									
General State Aid	700,000	-	0.0%	700,000	-	0.0%	-	-	-
Categoricals	95,000	-	0.0%	95,000	-	0.0%	700,000	-	0.0%
Grants	-	-	0.0%	-	50,000	100.0%	95,000	-	0.0%
Total State	795,000	-	0.0%	795,000	50,000	6.3%	795,000	-	0.0%
Federal:									
Grants	-	-	-	-	-	-	-	-	-
Total Federal	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	9,057,607	3,815,502	42.1%	9,061,096	4,025,905	44.4%	9,204,435	3,951,199	42.9%
EXPENDITURES:									
Salaries	3,388,958	2,258,694	66.6%	3,410,898	2,479,946	72.7%	3,424,332	2,559,087	74.7%
Employee Benefits	823,883	524,032	63.6%	880,523	586,400	66.6%	902,540	612,514	67.9%
Purchased Services	850,000	561,753	66.1%	922,800	558,720	60.5%	898,458	634,448	70.6%
Supplies & Materials	789,786	497,786	63.0%	754,786	562,567	74.5%	725,270	720,521	99.3%
Utilities	2,525,596	1,560,694	61.8%	2,517,895	1,669,280	66.3%	2,698,726	1,623,708	60.2%
Capital Outlay	677,000	48,050	7.1%	577,000	264,247	45.8%	552,725	34,040	6.2%
Transfers	3,200,000	-	0.0%	1,000,000	1,000,000	100.0%	-	-	0.0%
Other	2,384	335	14.1%	2,384	280	11.7%	2,384	188	7.9%
TOTAL EXPENDITURES	12,257,607	5,451,344	44.5%	10,066,286	7,121,440	70.7%	9,204,435	6,184,506	67.2%
REVENUES OVER/(UNDER) EXPENDITURES	(3,200,000)	(1,635,842)		(1,005,190)	(3,095,535)		-	(2,233,307)	
BEGINNING FUND BALANCE	8,517,185	8,517,185		6,878,445	6,878,445		7,316,603	7,316,603	
ENDING FUND BALANCE	5,317,185	6,881,343		5,873,255	3,782,910		7,316,603	5,083,296	
LESS EARLY TAXES	(3,899,901)	(3,899,901)		(3,863,599)	(3,863,599)		(4,098,036)	(4,098,036)	
ADJ ENDING FUND BAL	1,417,284	2,981,442		2,009,656	(80,689)		3,218,567	985,260	
321 Garbage	73,720	55,726	75.6%	76,020	68,252	89.8%	119,500	76,004	63.6%
341 Telephone	280,525	97,314	34.7%	270,525	68,815	25.4%	202,169	103,824	51.4%
370 Water/Sew	64,500	34,301	53.2%	64,500	48,120	74.6%	66,200	57,648	87.1%
465 Gas	613,470	401,134	65.4%	613,470	331,587	54.1%	593,470	336,201	56.7%
466 Electricity	1,493,380	972,219	65.1%	1,493,380	1,152,506	77.2%	1,717,387	1,050,031	61.1%
Total	2,525,595	1,560,694	61.8%	2,517,895	1,669,280	66.3%	2,698,726	1,623,708	60.2%
322-1 Snow Removal	78,000	72,229	92.6%	81,900	89,850	109.7%	116,795	120,950	103.6%

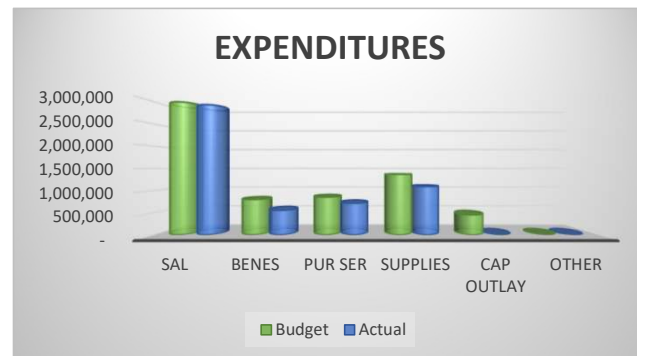
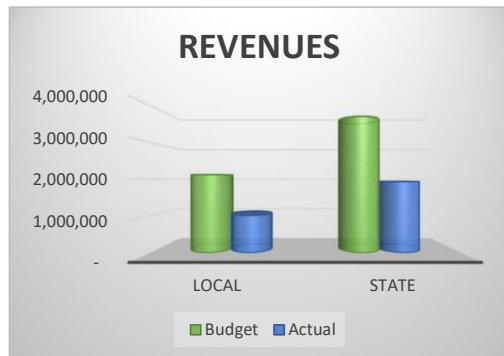


WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Comparative Statement of Revenue & Expenditures

GENERAL FUND
TRANSPORTATION FUND - 40

	2023-24		% of Budget	2024-25		% of Budget	2025-26		% of Budget
	Budget	3/31 Actual		Budget	3/31 Actual		Budget	3/31 Actual	
REVENUES:									
Local:									
Property Taxes	1,791,000	846,724	47.3%	1,881,056	908,724	48.3%	1,961,145	932,288	47.5%
Interest	75,000	109,499	146.0%	85,000	102,610	120.7%	85,000	58,219	68.5%
Fees	30,000	4,038	13.5%	45,000	-	0.0%	45,000	26,374	58.6%
Other	30,000	22,762	75.9%	30,000	15,923	53.1%	30,000	-	0.0%
Total Local	1,926,000	983,023	51.0%	2,041,056	1,027,257	50.3%	2,121,145	1,016,881	47.9%
State:									
Categoricals	3,550,000	2,721,409	76.7%	3,600,861	1,922,494	53.4%	3,701,000	1,929,495	52.1%
Total State	3,550,000	2,721,409	76.7%	3,600,861	1,922,494	53.4%	3,701,000	1,929,495	52.1%
Federal:									
Grants	-	-	-	-	-	-	-	-	-
Total Federal	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	5,476,000	3,704,432	67.6%	5,641,917	2,949,750	52.3%	5,822,145	2,946,376	50.6%
EXPENDITURES:									
Salaries	3,523,959	2,647,147	75.1%	3,530,687	2,719,869	77.0%	3,911,259	2,936,790	75.1%
Employee Benefits	720,440	469,249	65.1%	749,407	505,179	67.4%	796,798	553,426	69.5%
Purchased Services	782,283	414,841	53.0%	836,236	417,353	49.9%	851,000	713,516	83.8%
Supplies & Materials	1,106,000	819,023	74.1%	1,364,870	917,209	67.2%	1,365,500	1,089,603	79.8%
Capital Outlay	867,000	524,951	60.5%	457,361	134,417	29.4%	451,500	-	0.0%
Other	1,000	347	34.7%	1,000	630	63.0%	1,000	949	94.9%
TOTAL EXPENDITURES	7,000,682	4,875,558	69.6%	6,939,561	4,694,657	67.7%	7,377,057	5,294,285	71.8%
REVENUES OVER/(UNDER) EXPENDITURES	(1,524,682)	(1,171,126)		(1,297,644)	(1,744,907)		(1,554,912)	(2,347,909)	
BEGINNING FUND BALANCE	4,522,821	4,522,821		4,575,383	4,575,383		3,650,706	3,650,706	
ENDING FUND BALANCE	2,998,139	3,351,695		3,277,739	2,830,476		2,095,794	1,302,797	
LESS EARLY TAXES	(948,623)	(948,623)		(973,894)	(973,894)		(1,032,891)	(1,032,891)	
ADJ ENDING FUND BAL	2,049,516	2,403,072		2,303,845	1,856,582		1,062,903	269,906	

464 - Diesel Fuel	700,000	541,409	77.3%	434,000	292,251	67.3%	500,000	302,536	60.5%
4640 - Gasoline				266,000	118,503	44.6%	200,000	171,581	85.8%



**COMMUNITY UNIT SCHOOL DISTRICT NO. 200
EMPLOYEE INSURANCE BENEFITS REPORTS
FOR THE PERIOD ENDING MARCH 31, 2026**

INSURANCE FUND FINANCIAL POSITION

Beginning fund balance 7/1/2025	\$	4,325,350.70
Revenues to program:	\$	13,654,686.48
Expenditures to program:	\$	(14,213,763.60)
Ending fund balance as of 3/31/2026	\$	<u>3,766,273.58</u>

DISTRICT 200 BUDGETED INSURANCE POSITION

2025-2026 Board budgeted expenditures for program	\$	15,902,844.61
Board contributions toward premiums since 7/1/2025	\$	11,206,488.28
Percent of budget paid to date 3/31/2026		70.5%

INSURANCE FUND BANK ACCOUNT CASH POSITION

BMO Harris Bank account as of 3/31/2026 statement	\$	3,779,832.47
Total Amount Available in Bank Account	\$	<u>3,779,832.47</u>
