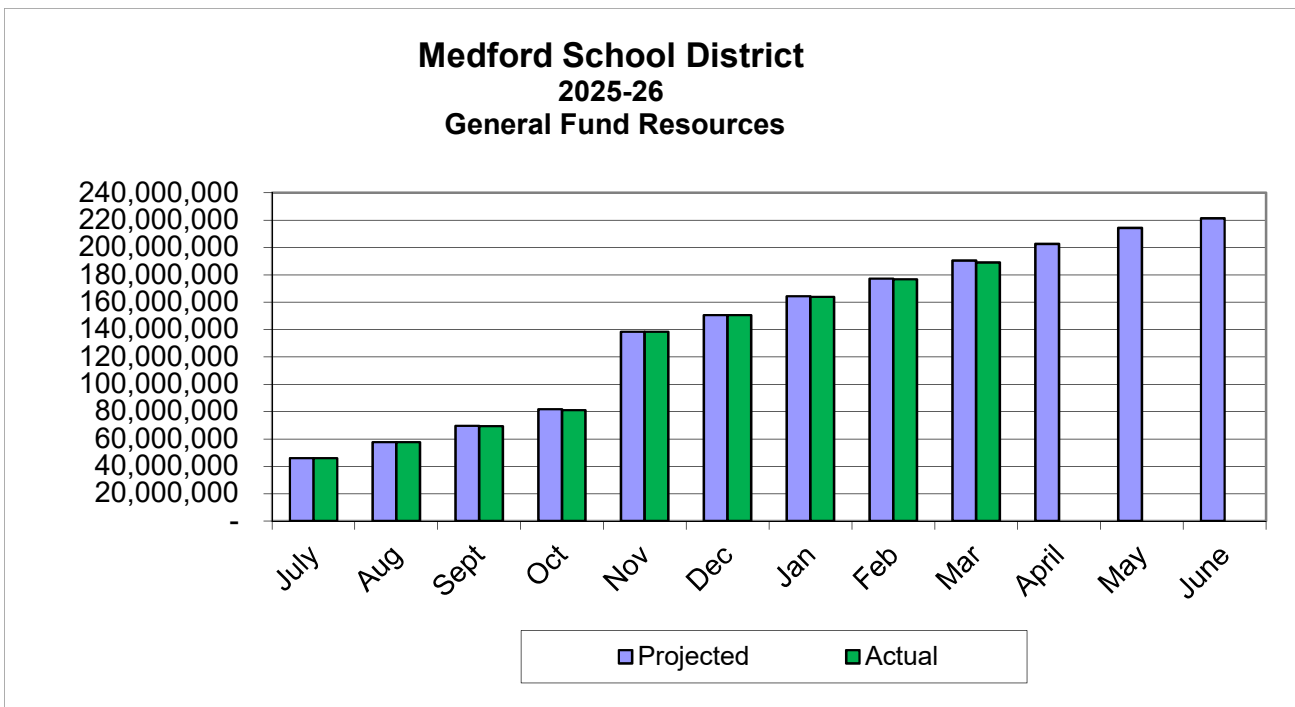


**Medford School District 549C**  
**General Fund**  
**Statement of Resources**  
**3/31/2026**

<u>Resources</u>	Adopted Budget FY 2025-26	Year-to-Date		Over/(under) Projection
		Projected *	Actual	
		3/31/2026		
Local Sources	\$ 55,388,533	\$ 51,054,633	\$ 51,104,364	49,731
Intermediate Sources	\$ 3,400,000	1,609,500	1,379,986	(229,514)
State Sources	\$ 137,576,880	114,635,000	113,529,355	(855,645)
Federal Sources	\$ 130,000	71,916	46,940	(24,976)
Transfers In	\$ 550,000	-	4,795	4,795
Total Revenue	\$ 197,045,413	167,371,049	166,065,440	(1,055,609)
Other Income/Expense GASB 87 & 96	\$ 1,900,000	-	-	0
Beginning Balance	\$ 23,058,686	23,058,686	23,058,686	0
<b>Total Resources</b>	<b>\$ 222,004,099</b>	<b>\$ 190,429,735</b>	<b>\$ 189,124,126</b>	<b>(1,055,609)</b>

\* Forecast Projection of budget by month is based on historical average in most cases with some adjustment for recent trends

Revenue is under budget \$1.06 million or 0.63% . Local, Intermediate and State Revenue are all trending under budget. The 2024-25 true for high cost sped was unexpectedly negative \$0.37 million rather than positive \$0.3 million primarily due to reimbursement rate dropping from 38.9% to 24.8%. We, like most districts, also had a drop in 2025-26 revenue due to the mid year update for poverty weightings. The 2024-25 true up for SSF also came in low in part to the overall changes made by 190+ school districts and MSD unfavorable change to lower teacher experience. Our best estimate is that revenue will be under \$1.0-1.5 million for GF for fiscal year 2025-26.



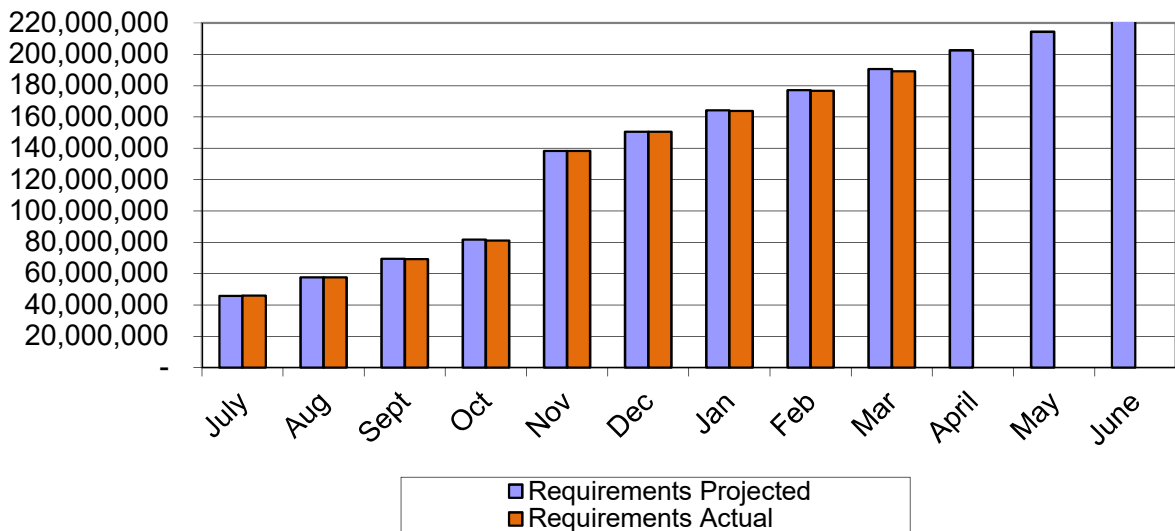
**Medford School District 549C**  
**General Fund**  
**Statement of Requirements/Reserves**  
**3/31/2026**

	Year-to-Date			Over/(under) Projection
	Amended Budget FY 2025-26	Projected *	Actual	
			3/31/2026	
<b>Requirements</b>				
Salaries	\$ 85,154,967	\$ 53,465,666	\$ 52,822,276	(643,391)
Associated Payroll Costs	\$ 51,856,744	\$ 32,199,133	31,232,163	(966,970)
Purchased Services	\$ 43,183,664	\$ 33,600,000	33,588,934	(11,066)
Supplies & Materials	\$ 7,281,330	\$ 5,588,807	5,361,513	(227,294)
Capital Outlay/GASB 87 & 96	\$ 2,275,000	\$ 212,800	177,442	(35,357)
Dues & Fees & NPV GASB 87 and 96	\$ 2,003,707	\$ 1,873,852	1,946,240	72,388
Transfers Out	\$ 11,948,000	\$ 11,948,000	11,948,000	0
<b>Total Expenditures</b>	<b>\$ 203,703,413</b>	<b>\$ 138,888,257</b>	<b>137,076,567</b>	<b>(1,811,690)</b>
Contingency/Reserves	\$ 18,300,686	\$ 51,541,478	52,047,559	506,081
<b>Total Requirements/Reserves</b>	<b>\$ 222,004,099</b>	<b>\$ 190,429,735</b>	<b>\$ 189,124,126</b>	<b>(1,305,609)</b>

\* Forecast Projection of budget by month is based on a historical averages in most cases with some adjustment for recent trends

Spending is under forecast \$1.57 million or 0.77%. Primarily because of staffing vacancies, and if staffing vacancies in total remain constant, the District is trending to underspend approximately \$2.0-\$2.5 million in the General Fund for the full 2025-26 fiscal year.

**Medford School District**  
**2025-26**  
**General Fund Requirements**



**Medford School District 549C**  
**General Fund Statement of Resources and Requirements**  
3/31/2026

Resources by Source	Full Year Amended Budget 2025-26	FYTD Actual @ 3/31/2026	% of 26 Budget	Prior Year FYTD Actual @ 3/31/2025	% of '25 Actual
State School Fund Formula					
State School Fund	\$ 135,083,731	\$ 112,127,443	83.0%	\$ 95,186,803	78.1%
Property Taxes, Penalties & Interest	50,435,000	48,191,273	95.6%	44,922,341	98.6%
Common School Fund	1,967,879	960,886	48.8%	926,268	51.4%
Federal Forest Fees	100,000	-	0.0%	-	0.0%
Other State Grants	-	142,194	-	182,750	638.9%
Intermediate -					
SOESD/COUNTY	3,400,000	1,379,986	40.6%	27,135	0.7%
Interest on Investments	2,634,533	1,963,926	74.5%	2,014,282	55.9%
Juvenile Detention	495,270	297,162	3.8%	-	0.0%
Fees Charged to Grants	1,140,000	43,423	3.8%	74,360	6.2%
Rentals	100,000	50,742	50.7%	27,274	71.6%
Teen Parent Funding	30,000	1,671	5.6%	10,430	67.8%
Transfers In	550,000	-	0.0%	550,000	100.0%
Other Federal Funding	30,000	46,940	156.5%	62,920	393.6%
Miscellaneous	1,079,000	859,795	79.7%	657,133	69.9%
	-	-	-	-	-
	-	-	-	-	-
<b>Subtotal Revenue</b>	<b>\$ 197,045,413</b>	<b>\$ 166,065,440</b>	84.3%	<b>\$ 144,641,694</b>	80.4%
Other Income GASB 87/96	1,900,000	-		-	
Beginning Fund Balance	<b>23,058,686</b>	<b>23,058,686</b>		<b>21,279,184</b>	88.2%
<b>Total Resources</b>	<b>\$ 222,004,099</b>	<b>\$ 189,124,126</b>	85.2%	<b>\$ 165,920,878</b>	80.1%
<b>Uses by Object</b>					
Wages	\$ 85,154,967	\$ 52,822,276	62.0%	\$ 42,180,698	54.0%
Associated Payroll Costs	51,856,744	31,232,163	60.2%	25,987,161	55.8%
Purchased Services	43,183,664	33,588,934	77.8%	28,926,640	69.8%
Supplies & Materials	7,281,330	5,361,513	73.6%	4,536,677	93.1%
Capital Outlay Including GASB 87/96	375,000	177,442	47.3%	142,394	38.4%
Other Objects	2,003,707	1,946,240	97.1%	1,463,500	42.0%
Transfers Out	11,948,000	11,948,000	100.0%	11,498,650	100.0%
Other Financing Uses	\$ 1,900,000	-		-	
Subtotal Expenditures	<b>\$ 203,703,413</b>	<b>\$ 137,076,567</b>	67.3%	<b>\$ 114,735,718</b>	61.0%
Contingency & Unappropriated Fund Balance	\$ 18,300,686	52,047,559		51,185,160	222.0%
<b>Total Uses</b>	<b>\$ 222,004,099</b>	<b>\$ 189,124,126</b>	85.2%	<b>\$ 165,920,878</b>	78.6%
<b>Beginning Fund Balance</b>	<b>\$ 23,058,686</b>	<b>23,058,686</b>		<b>21,279,184</b>	100.0%
Plus Total Revenue/Other Income	\$ 198,945,413	\$ 166,065,440		\$ 144,641,694	76.2%
Less Total Expenditures ex. Contingencies	\$ 203,703,413	137,076,567		114,735,718	61.0%
<b>Ending Fund Balance Ex. Contingency</b>	<b>\$ 18,300,686</b>	<b>\$ 52,047,559</b>		<b>\$ 51,185,160</b>	
Net Change in Fund Balance	<b>\$ (4,758,000)</b>	<b>\$ 28,988,873</b>		<b>\$ 29,905,976</b>	

**Medford School District 549C**  
**General Fund Resources by Object**  
2/28/2026

Acct	Description	Amended Budget		YTD Actual	YTD % of Budget
		2025-26	Month Actual		
1111	Current Yr. Taxes	49,551,280	\$ 1,108,332	\$ 47,698,653	96.3%
1112	Prior Yr. Taxes	848,720	45,528	900,043	106.0%
1114	Payments in lieu of Property Tax	-	-	(447,125)	-
1190	Interest & Penalties on taxes	35,000	1,903	39,702	113.4%
1312	Tuition	-	-	-	-
1510	Interest on Investments	2,634,533	258,191	1,963,926	74.5%
1800	Pre-School	50,000	8,472	66,943	133.9%
1910	Rentals	100,000	6,989	50,742	50.7%
1920	Local Donations	-	4	4	-
1943	Services To Other Districts	40,000	4,660	22,236	55.6%
1960	Recovery of Expenditures	5,000	-	-	0.0%
1970	Services to Other Funds	50,000	11,196	89,271	178.5%
1980	Fees Charged to Grants	1,140,000	-	43,423	3.8%
1990	Miscellaneous revenue	150,000	6,333	144,211	96.1%
1991	Payroll reimbursement	35,000	3,912	1,715	4.9%
1992	Field Trip reimbursement	15,000	-	25,552	170.3%
1994	P-Card Rebate	85,000	-	40,793	48.0%
1995	Music Inst. Rental	13,000	50	13,870	106.7%
1997	Self Pay Health reimb.	533,000	34,461	346,411	65.0%
1999	E-Rate	103,000	-	103,994	101.0%
	<b>Subtotal Local Revenue</b>	<b>55,388,533</b>	<b>\$ 1,490,031</b>	<b>\$ 51,104,364</b>	<b>92.3%</b>
2102	SOESD	3,400,000	\$ -	\$ 1,353,463	39.8%
2199	Other Intermediate Revenue	-	-	26,523.06	-
	<b>Subtotal Intermediate Revenue</b>	<b>3,400,000</b>	<b>\$ -</b>	<b>\$ 1,379,986</b>	<b>40.6%</b>
3101	State School Fund	135,083,731	\$ 10,987,082	\$ 112,127,443	83.0%
3103	Common School Fund	1,967,879	-	960,886	48.8%
3199	State Grants	-	-	-	-
3294	JUV Detention	495,270	-	297,162	60.0%
3296	Teen Parent	30,000	-	1,671	5.6%
3299	Other Grants	-	23,666	142,194	-
	<b>Subtotal State Revenue</b>	<b>137,576,880</b>	<b>\$ 11,010,748</b>	<b>\$ 113,529,355</b>	<b>82.5%</b>
4500	Federal Revenue	-	\$ -	\$ 26,760	-
4508	Foster Care Transportation	-	-	\$ 2,714	-
4512	Child Care Block Grant	30,000	4,749	\$ 17,465	58.2%
4801	Federal Forest Fees	100,000	-	-	0.0%
	<b>Subtotal Federal Revenue</b>	<b>130,000</b>	<b>\$ 4,749</b>	<b>\$ 46,940</b>	<b>36.1%</b>
5201	Transfers In	550,000	\$ -	\$ -	0.0%
5300	Sale of Fixed Assets	-	-	4,795.21	-
	<b>Total Transfers/Other</b>	<b>550,000</b>	<b>\$ -</b>	<b>\$ 4,795</b>	<b>0.9%</b>
	<b>Total Revenue</b>	<b>197,045,413</b>	<b>\$ 12,505,528</b>	<b>\$ 166,065,440</b>	<b>84.3%</b>
	<b>Other Income/Expense GASB 87/96</b>	<b>1,900,000</b>		<b>\$ -</b>	<b>0.0%</b>
5401	Beginning Fund Balance	23,058,686	23,058,686	23,058,686	100.0%
	<b>Total Resources</b>	<b>222,004,099</b>	<b>\$ 35,564,214</b>	<b>\$ 189,124,126</b>	<b>85.2%</b>

*Medford School District 549C  
Expenses By Object  
February 28, 2026*

<b>Obj</b>	<b>Description</b>	<b>Budget 2025-26</b>	<b>Month Actual</b>	<b>YTD Actual</b>	<b>YTD Exp % of Budget</b>
111	Certified salaries	\$ 47,154,936	\$ 3,969,212	\$ 28,129,601	59.7%
112	Classified salaries	24,197,826	2,043,966	15,512,842	64.1%
113	Admin salaries	7,325,161	594,513	4,952,600	67.6%
114	Classified Managers	1,490,275	113,233	1,040,272	69.8%
116	Early Retirement	621,484	-	219,500	35.3%
121	Certified subs	23,690	-	-	0.0%
122	Classified subs	146,650	10,000	94,399	64.4%
123	Temp - Certified	691,716	25,108	315,382	45.6%
124	Temp - Classified	469,584	1,659	119,162	25.4%
130	Additional Salary	90,000	11,196	102,605	114.0%
140	Overtime - Classified	432,875	35,777	361,439	83.5%
141	X-Comp	1,792,425	171,838	1,256,263	70.1%
142	Home Instruction	160,611	6,171	20,272	12.6%
144	Insurance Opt Out	557,734	93,246	697,937	125.1%
	<b>Total Salaries</b>	<b>\$ 85,154,967</b>	<b>\$ 7,075,917</b>	<b>\$ 52,822,276</b>	<b>62.0%</b>
210	PERS	25,752,244	2,189,882	15,691,224	60.9%
220	Social Security	5,429,616	437,746	3,200,589	58.9%
221	Medicare	1,269,658	102,376	750,436	59.1%
231	Worker's Comp	400,319	1,689	253,051	63.2%
232	Unemployment Insurance	409,522	7,247	53,089	13.0%
234	Oregon Paid Leave	325,169	28,987	211,797	65.1%
241	Health Insurance	15,429,906	1,302,078	9,130,440	59.2%
242	Life Insurance	115,378	18,154	131,021	113.6%
243	403b ER Contribution	1,216,501	58,136	849,237	69.8%
244	Long Term Disability	117,323	-	-	0.0%
245	FSA Match/HSA Match/HC Opt out	680,600	-	379,564	55.8%
246	403B Match	217,397	33,766	228,943	105.3%
270	Retiree Medical	493,112	35,130	352,772	71.5%
	<b>Total Benefits</b>	<b>\$ 51,856,744</b>	<b>\$ 4,215,191</b>	<b>\$ 31,232,163</b>	<b>60.2%</b>
312	Program Improvement	-	-	-	
313	Student Services	-	691	2,614	
315	Management Service	80,000	3,616	48,815	61.0%
318	Professional Growth	178,220	7,754	159,921	89.7%
319	Prof/Tech Service - Instr.	1,967,528	190,559	1,284,038	65.3%
321	Cleaning Service	5,800	-	1,936	33.4%
322	Repair and Maintenance	2,424,508	206,970	1,705,672	70.4%
324	Rental	880,000	84,098	678,731	77.1%
325	Electricity	2,063,000	140,976	1,296,443	62.8%
326	Natural Gas/Heating Fuel	467,000	62,654	315,672	67.6%
327	Water/Sewer	784,280	49,386	453,622	57.8%
328	Garbage	316,200	24,803	219,467	69.4%
329	Other Property Service	70,000	-	23,175	33.1%
331	Pupil Transportation	7,037,065	670,545	5,059,323	71.9%
332	Pupil Trans - Other	109,725	11,798	98,217	89.5%
341	Travel - In District	29,639	1,828	13,657	46.1%
342	Travel - Out of District	166,621	10,934	139,646	83.8%
344	Training - In District	-	-	-	
345	Training - Out of District	-	-	-	
351	Telephone	350,000	65,087	307,835	88.0%
353	Postage	47,437	-	21,461	45.2%
354	Advertising	56,300	1,034	5,753	10.2%
355	Printing	5,000	-	-	0.0%
360	Charter School	21,010,994	1,724,877	17,609,907	83.8%
371	Tuition Payments	52,600	1,268	5,359	10.2%
374	Other Tuition Payments	-	-	-	
381	Audit	60,000	-	34,100	56.8%
382	Legal	155,000	8,291	67,275	43.4%
383	Arch/Eng. Svcs	80,000	6,500	17,425	21.8%
384	Negotiations	45,000	129	129	0.3%
388	Elections	20,000	-	-	0.0%
389	Prof/Tech Service	1,778,664	129,816	1,329,526	74.7%
390	Other General/Prof/Tech Svc	-	-	-	
391	Licensed Substitutes	2,240,473	248,415	1,842,198	82.2%
392	Classified Substitutes	702,611	101,393	847,017	120.6%
	<b>Total Purchased Services</b>	<b>\$ 43,183,664</b>	<b>\$ 3,753,423</b>	<b>\$ 33,588,934</b>	<b>77.8%</b>

*Medford School District 549C  
Expenses By Object  
February 28, 2026*

Obj	Description	Budget 2025-26	Month Actual	YTD Actual	YTD Exp % of Budget
410	Supplies/Materials	2,617,386	191,834	1,473,485	56.3%
412	Student Rewards	-	-	-	
420	Textbooks	267,800	(162)	259,369	96.9%
430	Library Books	141,350	16,430	42,062	29.8%
440	Periodicals	6,784	-	5,652	83.3%
450	Food	-	5,132	88,693	
451	Travel Meals	-	731	7,717	
460	Non-Consumable	708,233	103,895	790,470	111.6%
470	Computer Software	2,642,041	61,454	2,395,981	90.7%
471	Accelerated Reader Software	2,165	-	-	0.0%
480	Hardware less than 5K	895,572	24,837	298,085	33.3%
	<b>Total Supplies and Materials</b>	<b>\$ 7,281,330</b>	<b>\$ 404,151</b>	<b>\$ 5,361,513</b>	<b>73.6%</b>
520	Bldgs. Acquisition	-	-	-	
530	Site Improvement	-	-	367	
541	Equipment over 5K	210,000	-	29,653	14.1%
542	Replacement Equipment	165,000	-	147,423	89.3%
550	Technology over 5K	-	-	-	
555	SBITA (GASB 96)	1,300,000	-	-	0.0%
556	Lease (GASB 87)	600,000	-	-	0.0%
	<b>Total Capital Outlay</b>	<b>\$ 2,275,000</b>	<b>\$ -</b>	<b>\$ 177,442</b>	<b>7.8%</b>
613	Redemption of Principal GASB 87/96	-	-	-	
614	Interest GASB 87/96	-	-	-	
640	Dues/Fees/Memberships	316,746	38,365	263,207	83.1%
651	Liability Insurance	842,130	-	842,130	100.0%
653	Property Insurance	829,831	(1,546)	831,376	100.2%
655	Judgements and Settlements	10,000	-	9,186	91.9%
690	Indirect Charges	5,000	-	-	0.0%
	<b>Total Other Objects</b>	<b>\$ 2,003,707</b>	<b>\$ 36,819</b>	<b>\$ 1,946,240</b>	<b>97.1%</b>
790	Interfund Transfers	11,948,000	-	11,948,000	100.0%
	<b>Total Transfers</b>	<b>\$ 11,948,000</b>	<b>\$ -</b>	<b>\$ 11,948,000</b>	<b>100.0%</b>
	<b>Subtotal Expenditures and Transfers</b>	<b>\$ 203,703,413</b>	<b>\$ 15,485,501</b>	<b>\$ 137,076,567</b>	<b>67.3%</b>
810	Contingency & Unappropriated Fund Balance	18,300,686	(2,978,758)	52,047,559	284.4%
	<b>Total General Fund Requirements/Reserves</b>	<b>\$ 222,004,099</b>	<b>\$ 12,506,743</b>	<b>\$ 189,124,126</b>	<b>85.2%</b>
	SPECIAL REVENUE FUND	58,418,635	3,029,591	29,441,982	50.4%
	DEBT SERVICE FUND	20,428,100	-	10,076,442	49.3%
	CAPITAL PROJECTS FUND	467,099	-	8,033	1.7%
	TRUST FUND	726,595	(500)	182,897	25.2%
	<b>TOTAL USES EXCLUDING STUDENT BODY FUND</b>	<b>\$ 302,044,528</b>	<b>\$ 15,535,834</b>	<b>\$ 228,833,480</b>	<b>75.8%</b>