



Executive Summary Finance Committee Meeting

DATE: April 23, 2026

TOPIC: PMA Presents- Updated Working Cash Bonds Structure, Reimbursement Resolution & Financing Timeline

PREPARED BY: Tammie Beckwith Schallmo

Senior Vice President, Managing Director / Public Finance Team of PMA Securities, LLC

as requested by Courtney Whited

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

Administration requested information relative to seeking a \$6.0 Million general obligation working cash bond for the purpose of Todd Hall school renovations to commence Summer 2027.

Fiscal Impact:

\$7.0 Million estimated School Building renovation project including the technology low voltage work

-\$400,000 / Fund 60 Capital Projects

-\$100,000 / Fund 90 Health Life Safety

-\$500,000 / Funds 10 Educational and 20 Operations & Maintenance Transfers

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\$6.0 Million General Obligation Working Cash Bond

The bond details are outlined in the attached presentation.

Recommendation:

This summary is for informational purposes. The Administration requests direction from the Finance Committee on next steps.